

Techno-economic Comparison of Catalysts for Proton-Exchange Membrane Electrolysis

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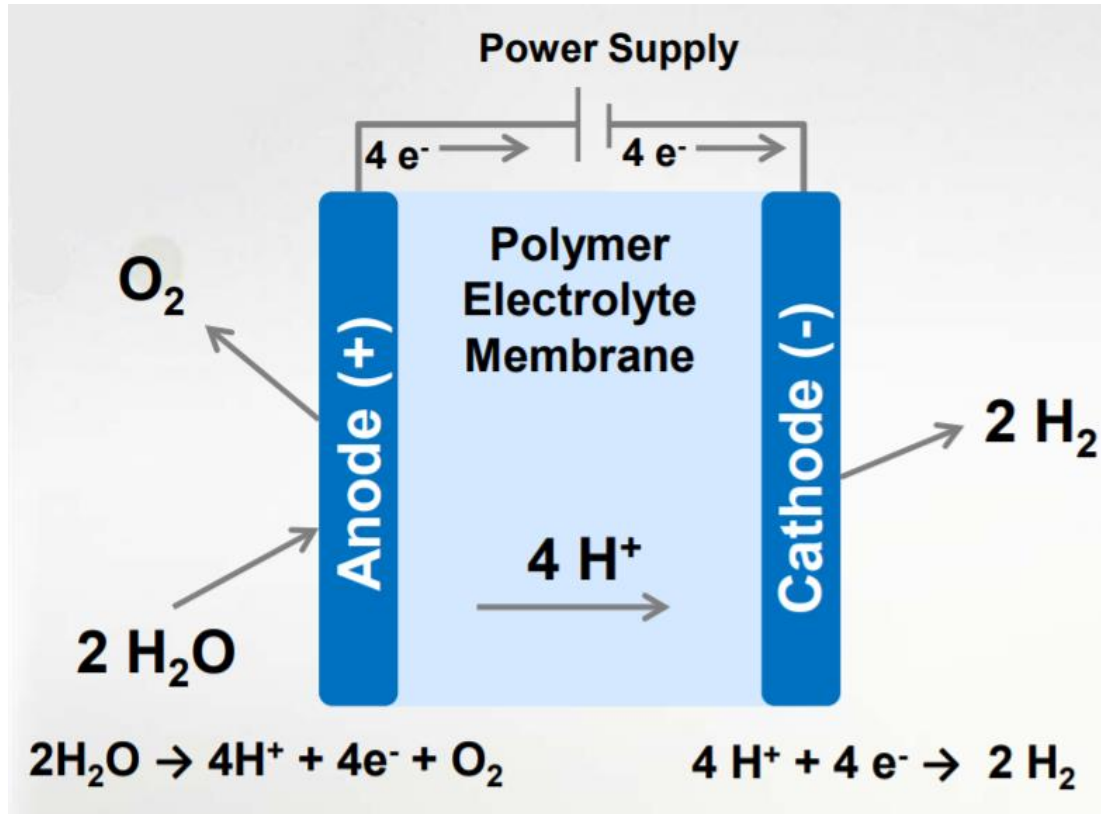
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Acknowledgements

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- Special thanks to Brian Muhich and Maoyu Wang for the valuable discussions
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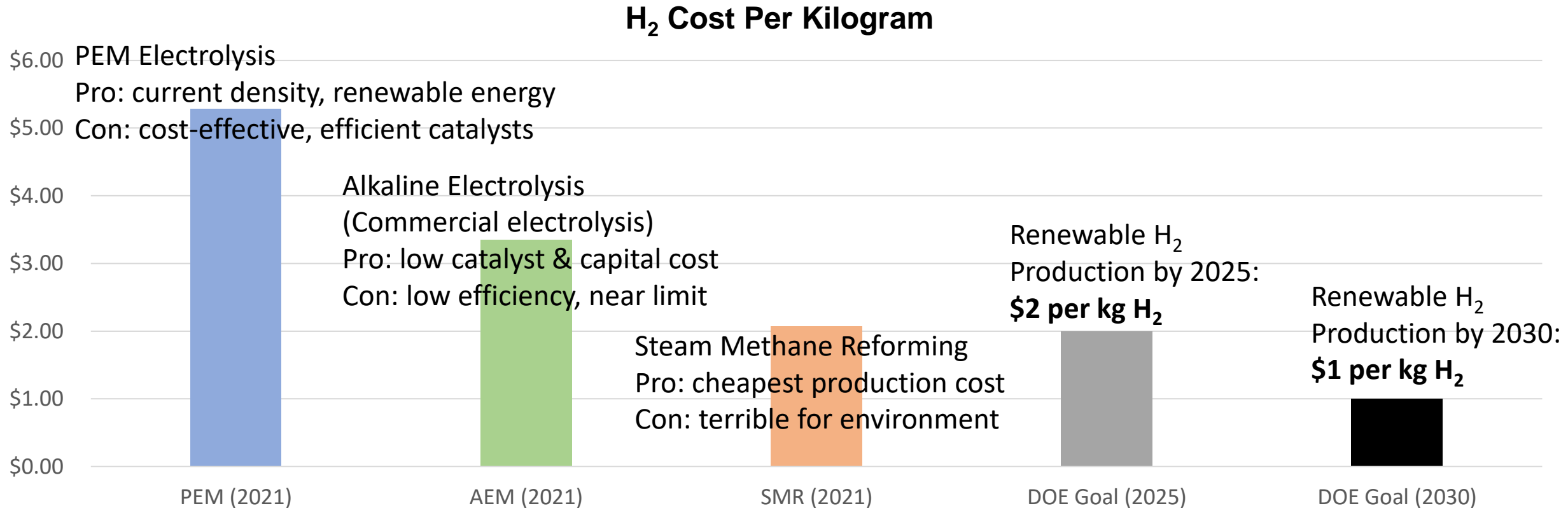
What is Proton Exchange Membrane (PEM) Electrolysis?



Colella et al., NREL, 2014

- Uses electrical power to split water into oxygen & hydrogen gas
- Zero-carbon hydrogen production
- 3 components: electrodes, membrane, and electrolyte (acidic)
- 2 reactions: OER (anode) & HER (cathode)
- Sluggish OER → need high performance, cost effective catalyst to improve efficiency
- Versatile & high performance
- Needs corrosion-resistant catalyst

Current Hydrogen Production Costs



- [1] Yates et al., Cell Reports Physical Science, 2020, Volume 1, Issue 10
- [2] IRENA, 2019
- [3] Muhammet Kayfeci, Ali Keçebaş, Mutlucan Bayat, Science, 2019, 45-83
- [4] Mayyas et al., NREL, 2019
- [5] James Vickers, David Peterson, Katie Randolph, DOE, 2020, 20004

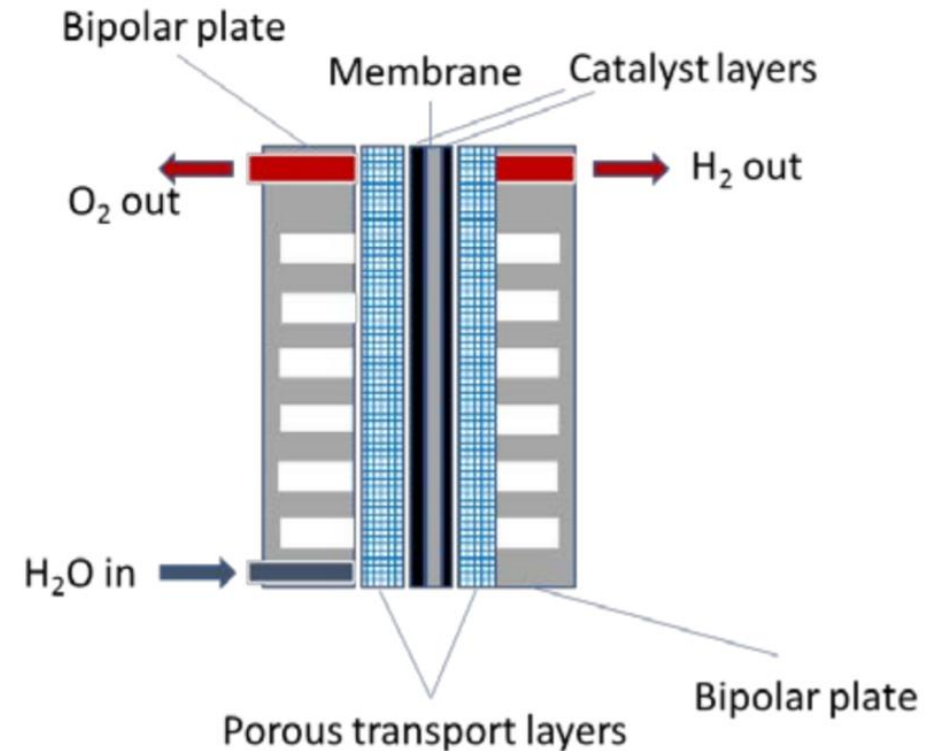
- [6] David Peterson, James Vickers, Dan DeSantis, DOE, 2019, 19009
- [7] <https://www.energy.gov/eere/fuelcells/hydrogen-shot>
- [8] <https://www.energy.gov/eere/fuelcells/hydrogen-production>

Purpose of Techno-Economic Analysis

- Accurately model hydrogen production costs
- Assess the progress of state-of-the-art electrolysis
- Analyze the most economically & environmentally feasible catalyst for PEM electrolysis
- Identify key bottlenecks in H₂ production cost with a focus on catalysts
- Determine research & development priorities for cost reductions
- Provide performance targets for renewable electrolysis to reach DOE goals

Decomposition of H₂ Production Cost

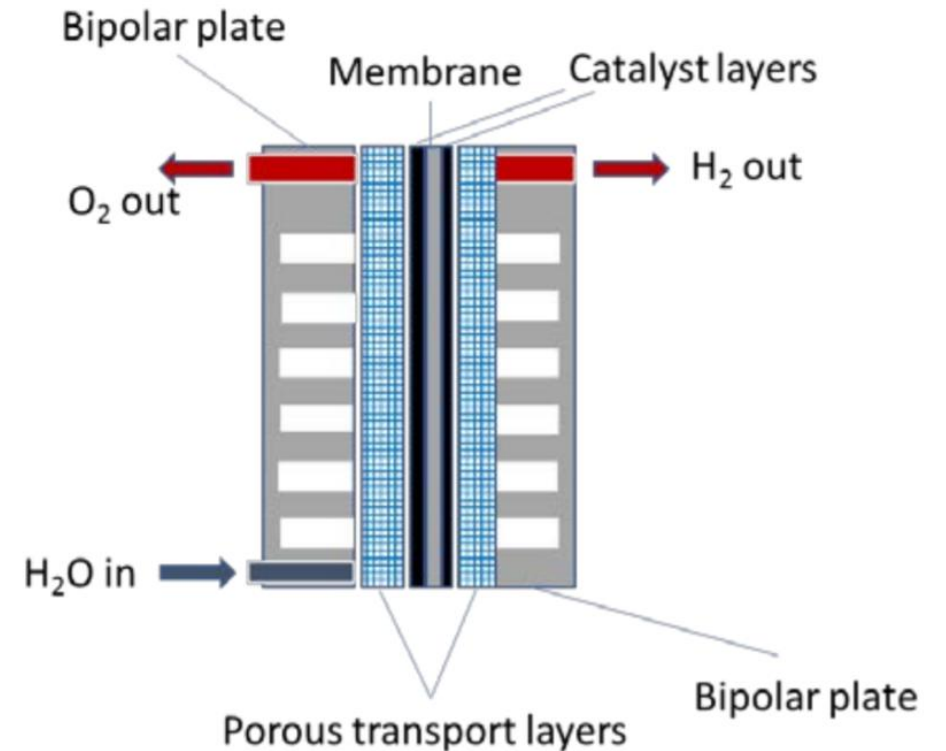
- Electricity Costs
 - \$/kWh
 - Electrolyzer efficiency (depends on catalyst)
 - Other systems
- Capital Costs
 - Catalyst Coated Membrane (CCM)
 - Nafion membrane
 - Catalyst loading
 - Porous Transport Layer (PTL)
 - Bipolar Plates
 - Frame
- Replacement Costs
- Operating & Maintenance Costs



Mayyas et al., NREL, 2019

Decomposition of H₂ Production Cost

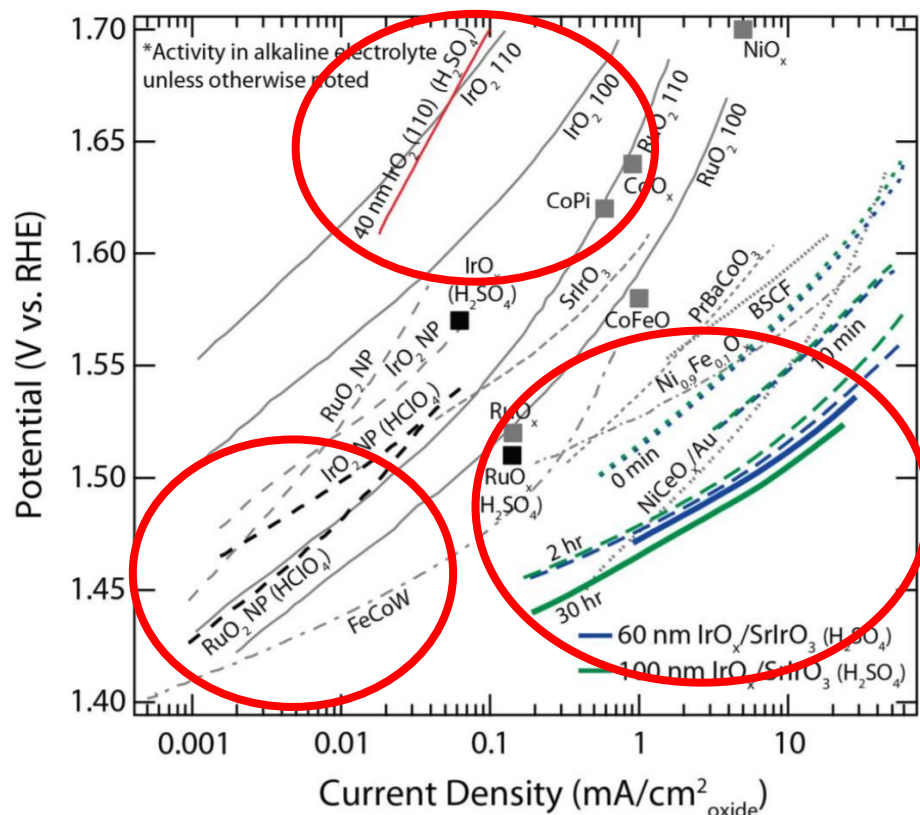
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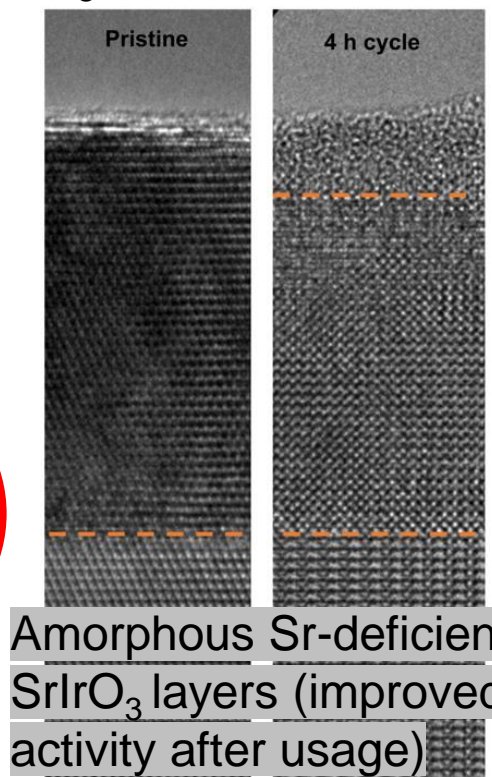
Mayyas et al., NREL, 2019

OER Catalysts for PEM Electrolysis

- High performing catalysts: low overpotentials (Operation voltage - 1.23V)
- Tradeoff between voltage and current density – electricity vs capital costs
- As current density increases, so does its voltage; commercial standard is 1 A/cm²
- Best catalysts: RuO₂, IrO₂, SrlrO₃ (analyzed with our techno-economic model)



Seitz et. al., *Science*, 2016, 353, 1011-1014



Wan et al., *Science*, 2021, Vol 7, Issue 2,

**Relative
Capital Cost
(\$/m²)**

High (>1000)

Low (≤1000)

**Relative Performance
(V at 1 A/cm²)**

High (<1.7)

Low (≥1.7)

IrO₂, Ir-Ru
based
catalysts,
SrlrO₃

N/A

RuO₂

Pt, MoS₂

S. Shiva Kumar, V. Himabindu, *Materials Science for Energy Technologies*, 2019, Vol. 2, Issue 3, 442-454

Parameters & Assumptions for Our Model

Parameter	Value Used
Operating Capacity	97%
Nafion Membrane Cost (\$/m ²)	0.05
Balance of Plant (% of Capital + BoP Cost)	60%
CCM Cost (% of non-BoP Capital Cost)	40%
Maintenance Cost (% of Capital Cost)	2.5%
BoP Electrical Usage (kWh/kg)	5
Input Water Cost (\$/kL)	1.44
Production Rate (kg H ₂ /day)	1500
Installation Factor	15%
Cell Active Area (cm ²)	450
Cathode Catalyst (HER)	Pt

Total BoP/CCM costs are dependent on the cost of the catalyst

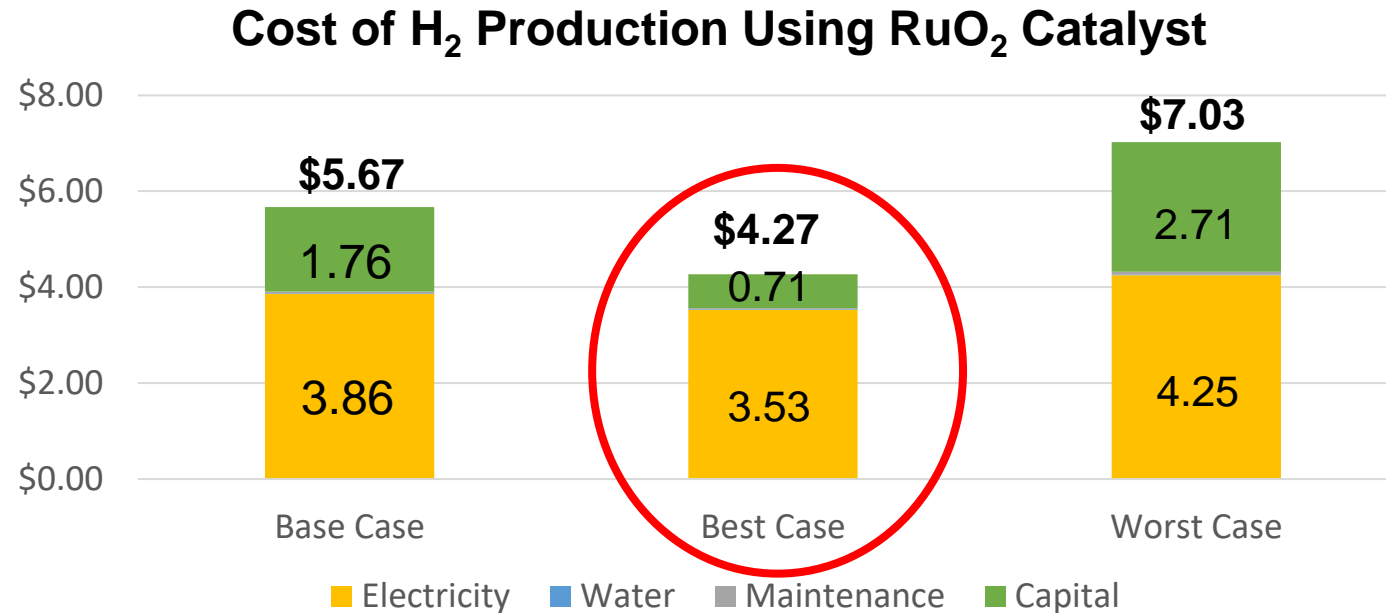
Parameter & Assumptions (cont.)

Parameter	Base Value	Renewable Energy Value
Electricity Price (\$/kWh)	0.073	0.03

Assumptions:

- SrIrO_3 catalyst lifetime is equal to that of the IrO_2
- SrIrO_3 is 27% less expensive than IrO_2 since it has less iridium
- We use the electrolyzer's average potential over its lifetime

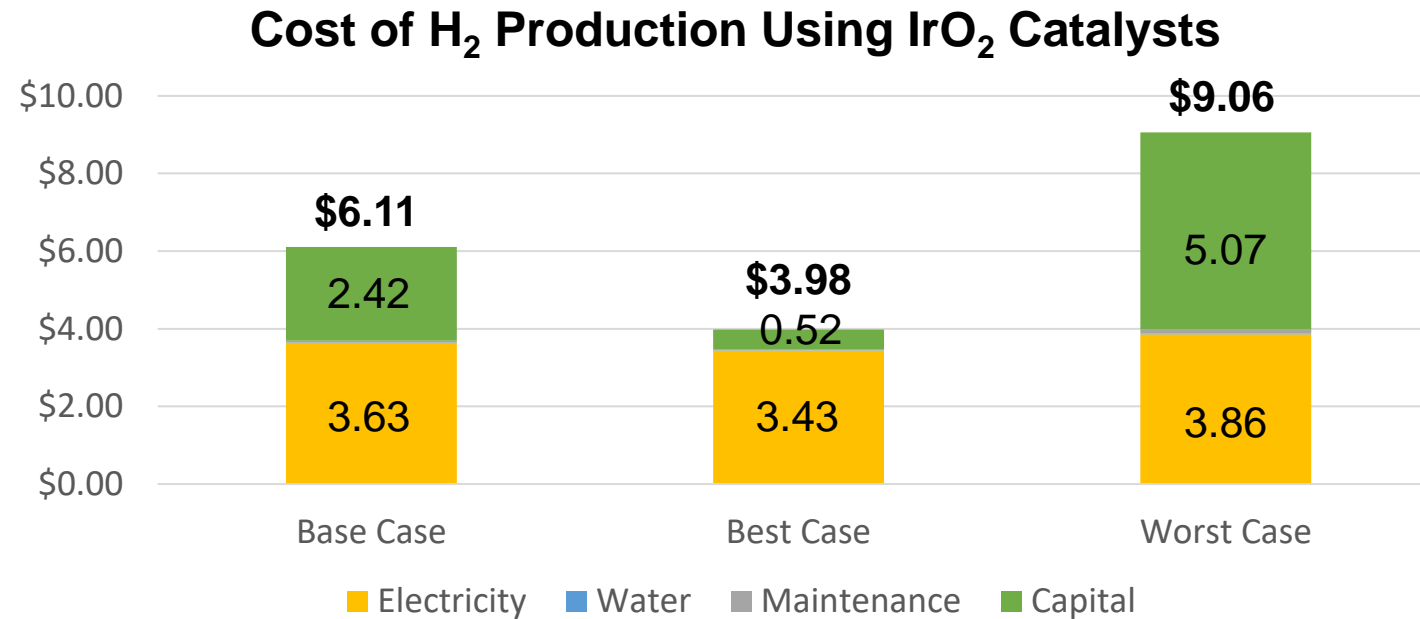
RuO₂ Catalyst Analysis



Poor best-case
Scenario
Unstable catalyst

Parameter	Base Case	Best Case	Worst Case
Voltage (V)	1.8	1.63	2
Lifetime (hrs)	80000	100000	60000
Catalyst Loading (g/m ²)	25	10	30
Catalyst Cost (\$/g)	100		

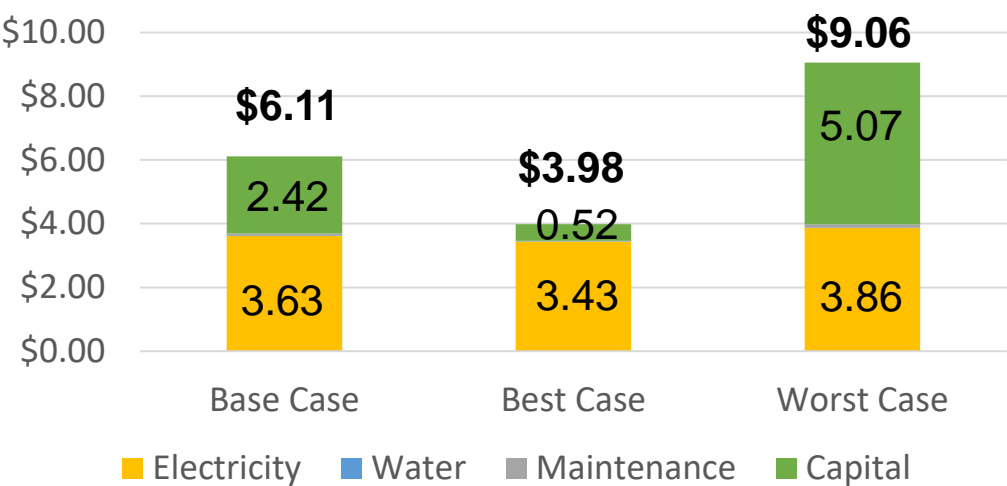
IrO₂ Catalyst Analysis



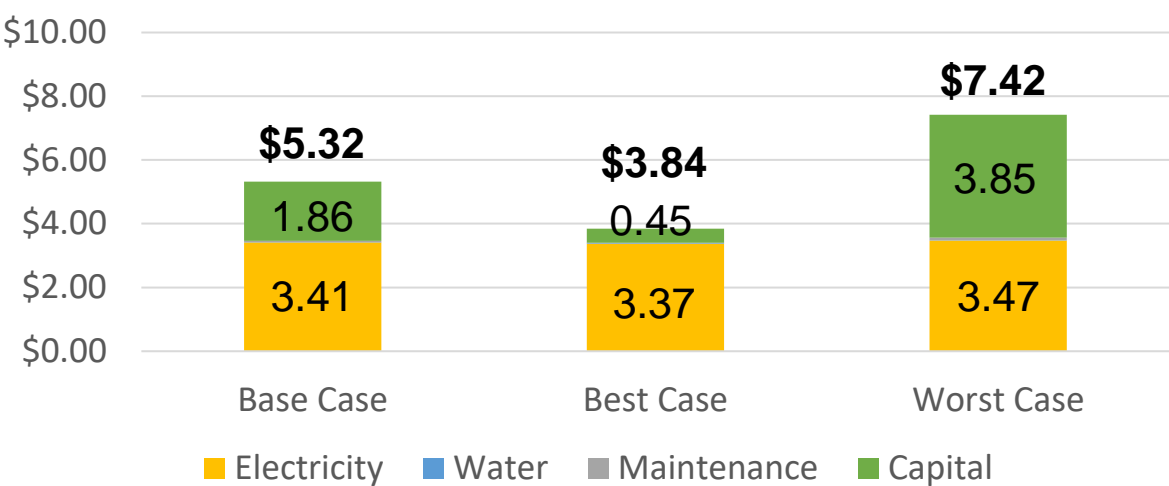
Parameter	Base Case	Best Case	Worst Case
Voltage (V)	1.68	1.58	1.80
Lifetime (hrs)	80000	100000	60000
Catalyst Loading (g/m ²)	18	3	30
Catalyst Cost (\$/g)	200		

IrO₂ vs SrIrO₃ – Same Loading

Cost of H₂ Production Using IrO₂ Catalysts



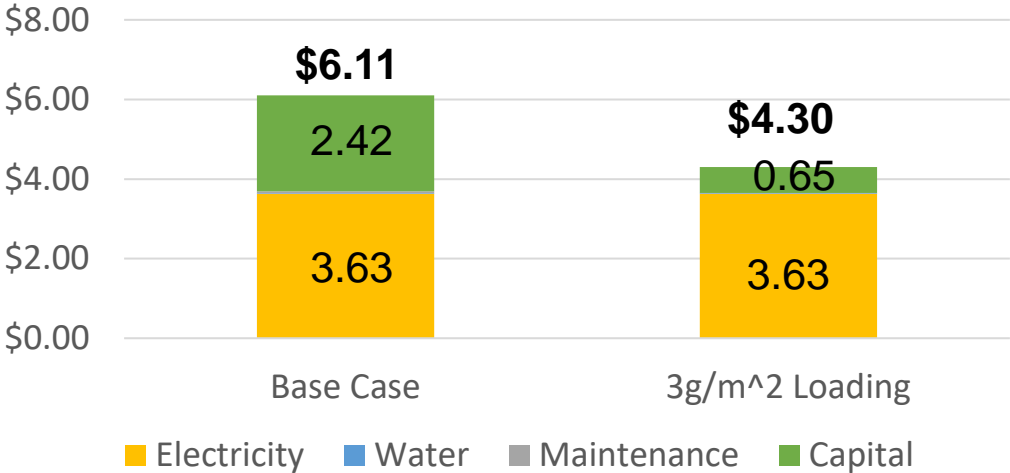
Cost of H₂ Production Using SrIrO₃ Catalysts



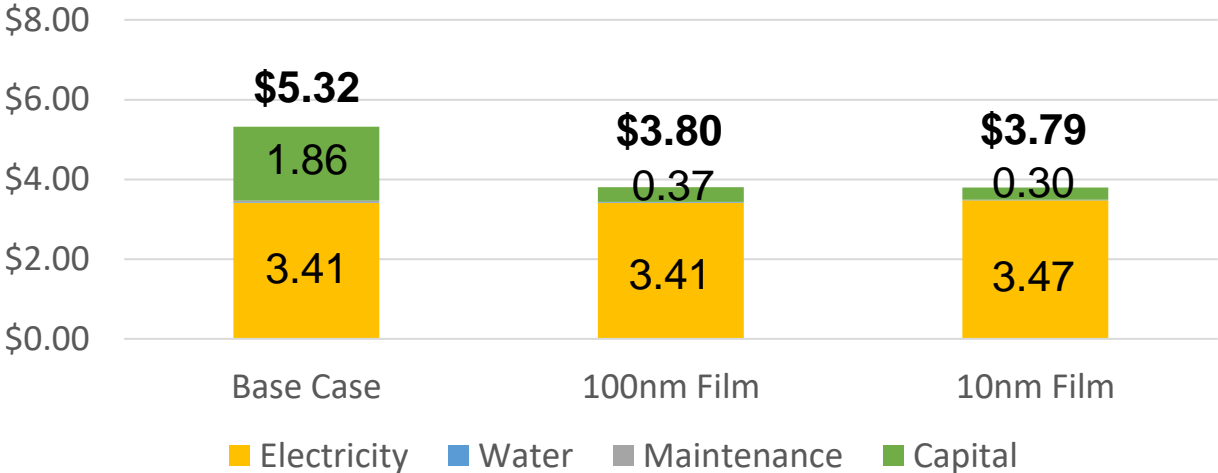
Parameter	Base Case	Best Case	Worst Case	Parameter	Base Case	Best Case	Worst Case
Voltage (V)	1.68	1.58	1.80	Voltage (V)	1.57	1.55	1.60
Lifetime (hrs)	80000	100000	60000	Lifetime (hrs)	80000	100000	60000
Catalyst Loading (g/m²)	18	3	30	Catalyst Loading (g/m²)	18	3	30
Catalyst Cost (\$/g)	200			Catalyst Cost (\$/g)	146		13

IrO₂ vs SrIrO₃ – Best Loading

Cost of H₂ Production Using IrO₂ Catalysts – Best Powder Loading



Cost of H₂ Production Using SrIrO₃ Catalyst – Thin Films

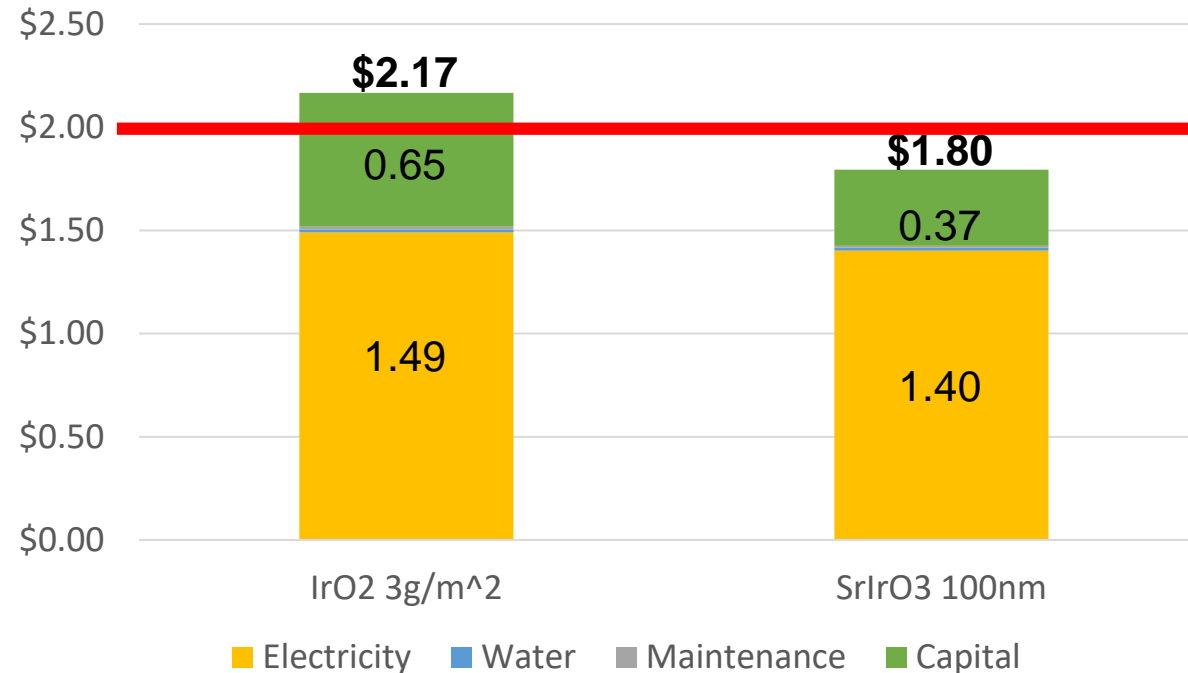


Parameter	Base Case	3g Loading
Voltage (V)	1.68	1.68
Lifetime (hrs)	80000	80000
Catalyst Loading (g/m ²)	18	3
Catalyst Cost (\$/g)	200	200

Parameter	Base Case	100nm Film	10nm Film
Voltage (V)	1.57	1.57	1.60
Lifetime (hrs)	80000	80000	80000
Catalyst Loading (g/m ²)	18	0.85	0.085
Catalyst Cost (\$/g)	146	146	146

IrO₂ vs SrIrO₃ - Best Loading & Cheap Energy

H₂ Production Costs - IrO₂ vs SrIrO₃
\$0.03/kWh



DOE 2025 Renewable Hydrogen Cost Goal

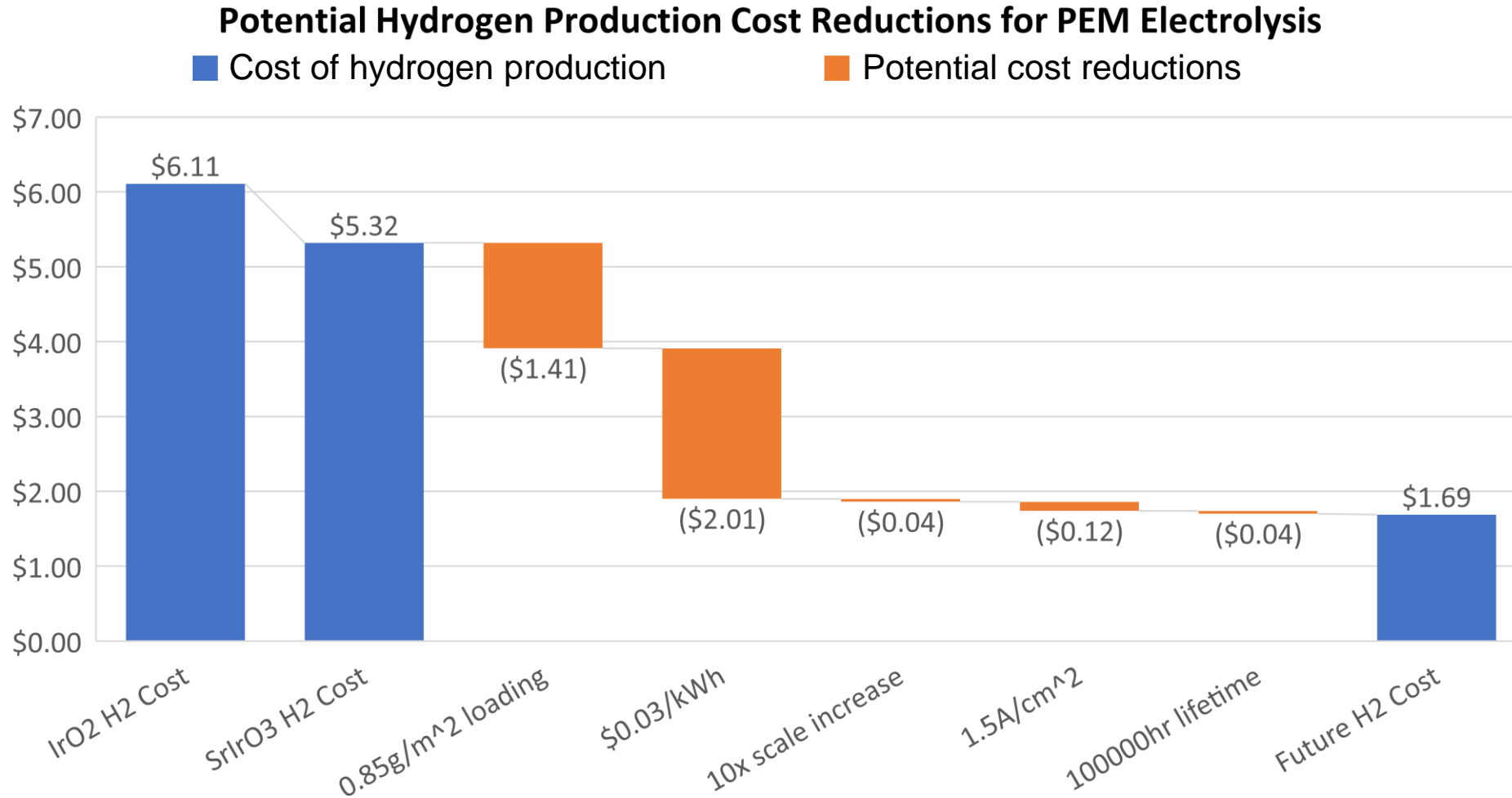
Using renewable energy & thin-film loading, SrIrO₃ is able to meet the DOE 2025 target of \$2/kg

Parameter	IrO ₂	SrIrO ₃
Voltage (V)	1.68	1.57
Catalyst Loading (g/m ²)	3	0.85
Catalyst Cost (\$/g)	200	146

Future Improvements

- Overpotential reductions
- Use of thin-film SrIrO_3 /decrease in catalyst loading (100nm, 0.85g/m²)
- Decreased electricity cost (<0.03\$/kWh)
- Increase in current density to 1.5A/cm²
- Increase in catalyst lifetime to 100000 hrs
- Capital costs decrease 10% every 10x increase in scale (includes balance of power costs)

Roadmap to DOE Targets Using SrIrO_3



To reach \$1/kg:

- Catalyst efficiency
- Electricity cost (<\$0.03/kWh)

Conclusion

- PEM electrolysis with the SrIrO_3 catalyst can supersede current IrO_2 electrolyzers for cheaper & more sustainable H_2 production
- The main improvement needed for the SrIrO_3 catalyst is its loading density
- Electricity cost will be the largest cost factor, and if decreased, can make PEM electrolysis meet the DOE goal of \$2/kg H_2 by 2025