

# **2025 Q3 Program & Financial Reports**



OCTOBER 12, 2025  
Northern Flights Disc Golf Inc.  
Denare Beach, SK

## Mission Statement:

At **Northern Flights Disc Golf Inc.**, our mission is to ignite a passion for disc golf across Northern Canada. We are committed to building accessible and sustainable disc golf courses, sponsoring emerging talent, and hosting dynamic tournaments. Our goal is to foster inclusive recreational opportunities that bring communities together, promote healthy lifestyles, and celebrate the beauty of the outdoors.

## News and Upcoming Projects

- Our 2025 Season is wrapping up as we prepare for snow in the north.
- We will be having our last board meeting of 2025 this month to plan our 2026 season.
- The **online store** will be upgraded to offer more items and a better customer experience.
- We are actively **recruiting new team members**, including **board members and volunteers**, to help support our growing programs and events.

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## Statement of Operations

**Northern Flights Disc Golf Inc.**

**Statement of Operations**

**For 3rd QTR ending Oct 12, 2025**

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### **Revenues**

FUNDRAISING	\$	-
DONATIONS	\$	-
SALES	\$	-
GRANTS	\$	-
MERCH SALES	\$	-
SPONSORSHIP	\$	-
IN-KIND DONATIONS		
Board Contributions	\$	1,984.46
Goods	\$	-
Total Revenue		<u>\$ 1,984.46</u>

### **Expenses**

BANK	\$	12.00
MARKETING	\$	294.56
SUPPLIES	\$	123.01
IN-KIND EXPENSE		
DEPRECIATION	\$	86.34
MEMBERSHIP		
EQUIPMENT		
EVENT EXPENSES	\$	445.81
ACCOUNTING/LEGAL		
TECH EXPENSES	\$	597.25
SHIPPING / MAIL		
Total Expenses		<u>\$ 1,551.38</u>
Surplus (Deficit) for Q3		<u>\$ 433.08</u>

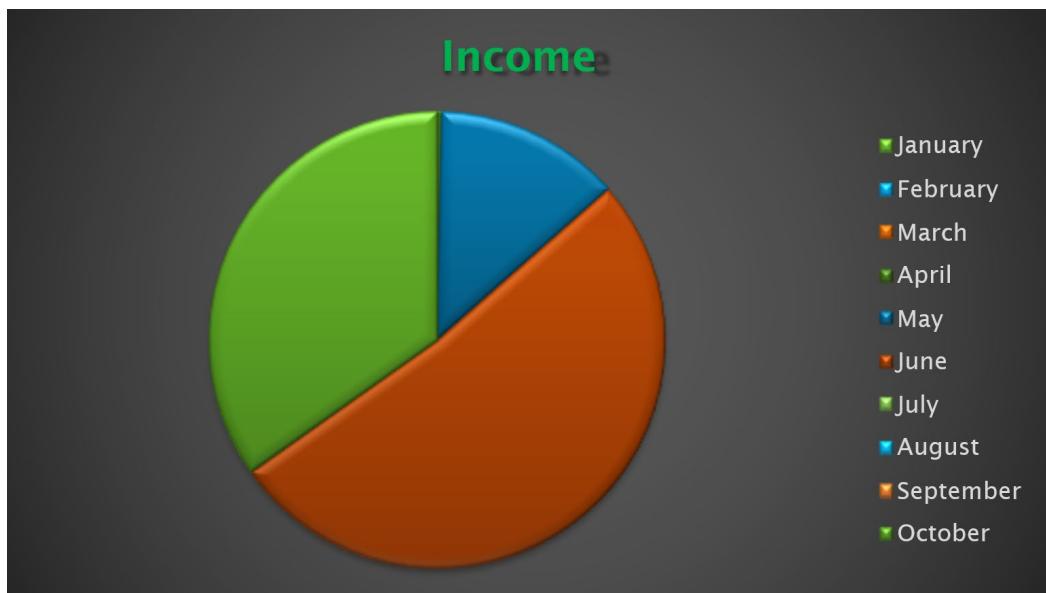
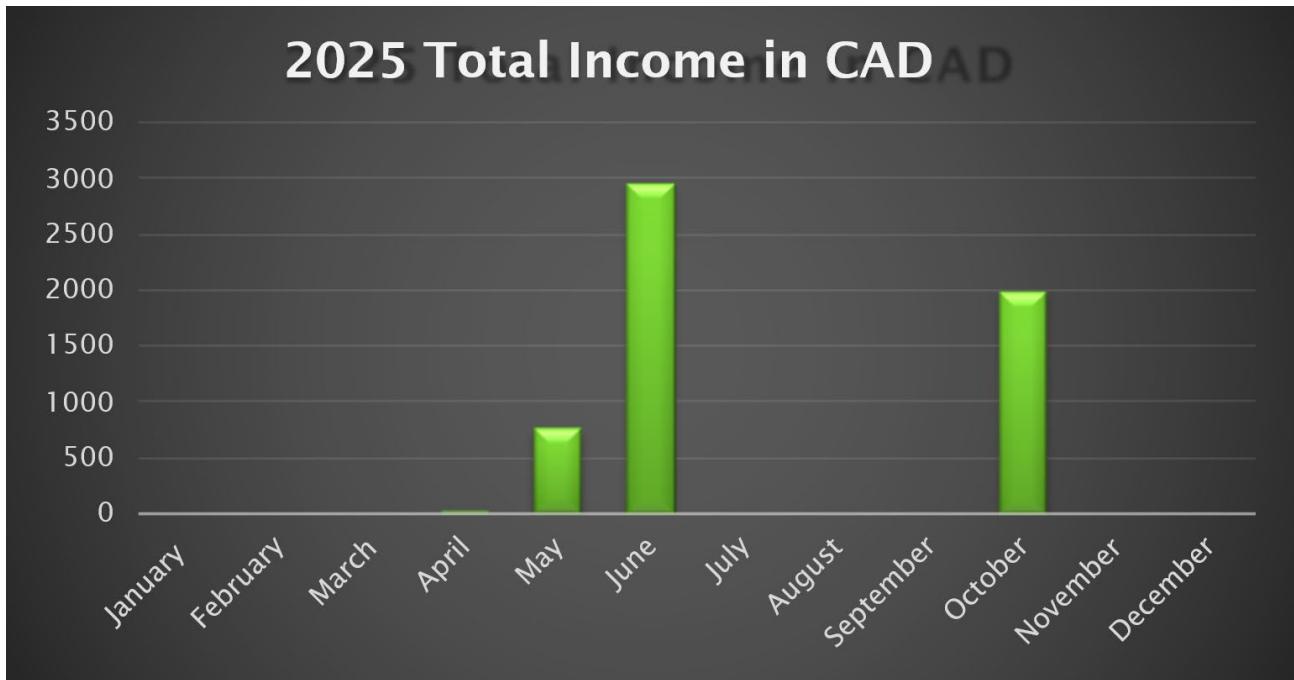
## Balance Sheet

<b>Northern Flights Disc Golf Inc.</b>		
Balance Sheet		
For the End of 3rd QTR of 2025 (snapshot @ 9:00, OCT 12, 2025)		
<b>Assets</b>		<b>Liabilities</b>
Current Assets	CAD	Current Liabilities
<b>Cash and Cash Equivalents</b>		\$ -
	\$ -	\$ -
Checking Account CIBC	\$ 74.90	\$ -
	\$ -	
<b>Total Cash and Cash Equivalents</b>	\$ 74.90	
		<b>Total Accounts Payable</b> \$ -
SPAR Grant	\$ -	
SaskEnergy	\$ -	
	\$ -	
<b>Account Receivable Total</b>	\$ -	<b>Other Short Term Liabilities</b>
		Taxes \$ -
<b>Inventory</b>		Accrued Expenses
Prizes	\$ -	Deferred/Unearned Revenue
Supplies	\$ -	Other IOU \$ -
Merchandise	\$ 50.00	
Discs	\$ 50.00	
<b>Total Inventory</b>	\$ 100.00	<b>Total other Liabilities</b> \$ -
<b>Invested Assets</b>		<b>Longterm Liabilities</b>
Short Term Investment	\$ -	\$ -
	\$ -	
Subtotal	\$ -	
		<b>Total Notes Payable</b> \$ -
<b>Long Term Assets</b>		<b>TOTAL Liabilities S&amp;L</b> \$ -
Long term Investments	\$ -	
<b>Investment Total</b>	\$ -	
<b>Prepaid Expense</b>	\$ -	
<b>Fixed Assets</b>		
Baskets	\$ 2,503.63	Temporarily Restricted Net Assets \$ -
	\$ -	Unrestricted Net Assets \$ 2,592.19
	\$ -	
(Less Accumulated depreciation)	-\$ 86.34	
Total Fixed Assets	\$ 2,417.29	
		<b>Net Assets Total</b> \$ 2,592.19
<b>Asset Total</b>	\$ 2,592.19	
		<b>Liability plus Equity</b> \$ 2,592.19

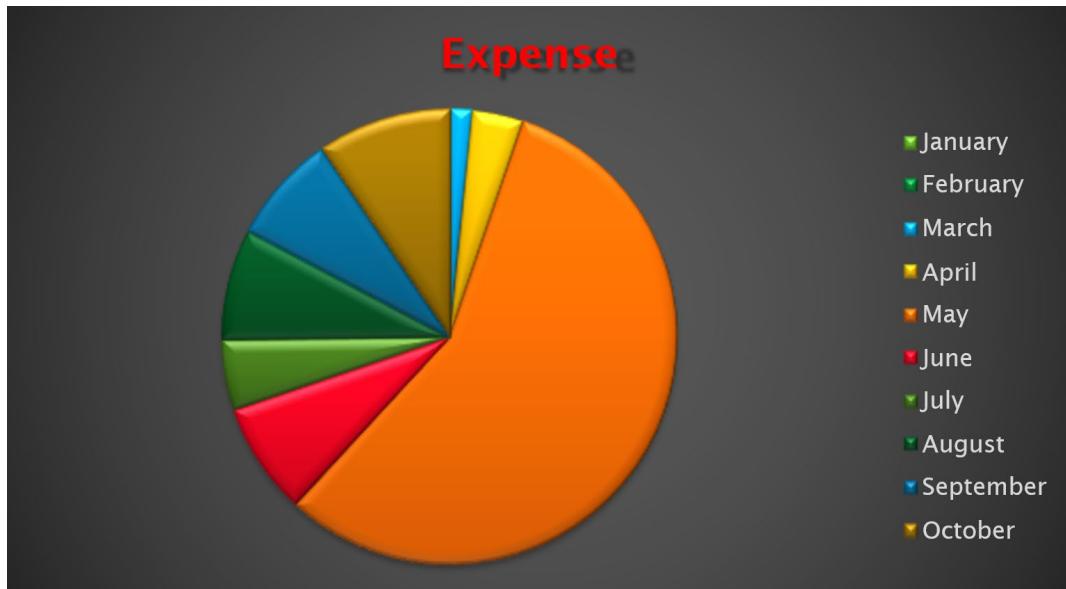
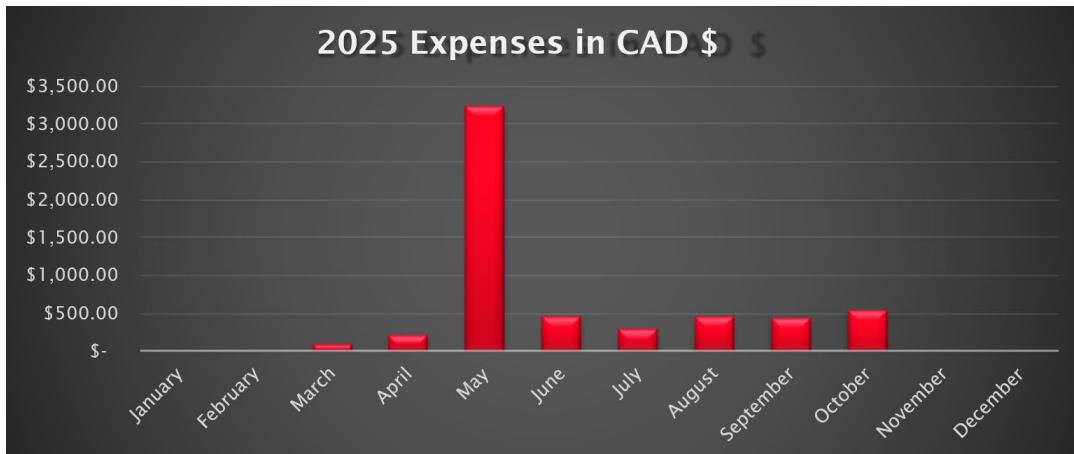
### Comments on Balance Sheet

As of the end of Q3 2025, Northern Flights Disc Golf Inc. holds limited assets and liabilities, reflecting the early stages of operation and recent incorporation in April 2025.

## Cash Flow Income



## Cash Flow Expense



## Year to Date Totals

Month_I	Income	% In	Month_E	Expense	% Ex	Difference
January	\$ -	0%	January	\$ -	0%	\$ -
February	\$ -	0%	February	\$ -	0%	\$ -
March	\$ -	0%	March	\$ 91.07	2%	-\$ 91.07
April	\$ 20.00	0%	April	\$ 208.63	4%	-\$ 188.63
May	\$ 750.00	13%	May	\$ 3,226.46	57%	-\$ 2,476.46
June	\$ 2,950.00	52%	June	\$ 454.23	8%	\$ 2,495.77
July	\$ -	0%	July	\$ 286.71	5%	-\$ 286.71
August	\$ -	0%	August	\$ 452.38	8%	-\$ 452.38
September	\$ -	0%	September	\$ 441.68	8%	-\$ 441.68
October	\$ 1,984.46	35%	October	\$ 543.30	10%	\$ 1,441.16
November	\$ -	0%	November	\$ -	0%	\$ -
December	\$ -	0%	December	\$ -	0%	\$ -
<b>Total</b>	<b>\$ 5,704.46</b>			<b>\$ 5,704.46</b>		<b>\$ 0.00</b>

## Minutes from Q3, 2025

### **Program activity this quarter**

- Ran community programming and pop-up play with a focus on post-wildfire recovery and low-barrier participation.
- Hosted a free community disc-golf day at the Ski Hill (course built and removed within the season). Strong turnout and positive feedback.
- Supported a Grade 5 Culture Days clinic with the Flin Flon School Division.
- Partnered with Bridge City Discs at the **Thrill at the Hill 2025** tournament in Martensville, strengthening provincial relationships.
- Sponsors were acknowledged on signage/social posts throughout the quarter.

### **Grants, sponsorships, and in-kind**

- External support included **SPRA (\$3,500)** and **SaskEnergy (\$500)** earlier in the year. All restricted funds carried into Q3 were **fully utilized** by quarter-end.
- In-kind items (e.g., pizzas, prizes, drinks/snacks, pool passes) received in prior periods were **distributed this quarter** and expensed when used.

### **Depreciation**

Capital assets are depreciated on a straight-line basis. **Baskets depreciation for the quarter: \$86.34 (non-cash).** Accumulated depreciation was updated accordingly.

### **Summary**

Q3 focused on delivering accessible, no-cost recreation as communities stabilized after the wildfire season. With all restricted funds utilized. The organization remains on mission, building participation and partnerships for 2026.

**End of Q3 Report – October 12, 2025**



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