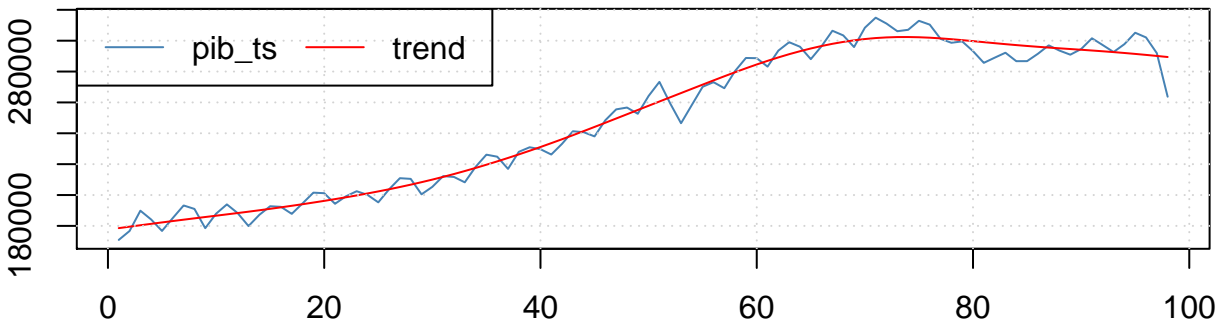


Hodrick–Prescott Filter of pib_ts



Cyclical component (deviations from trend)

