

Bikeshares

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1 Introduction

City governments have invested in building out networks of bikeshare stations. These programs are popular, but nevertheless they incur substantial costs.

Prior work has found a positive effect of bikeshare stations on local rents. . .

These papers estimate the effect of connecting a neighborhood to the entire bikeshare network. However, they do not capture a key quantity of interest to the policy maker: the marginal value of an additional station at a particular location. This value will be composed of both a local effect of connecting the immediate neighborhood to the bikeshare network plus the global value of a more connections across the city.