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WTT Swing Trader MTF - Quick Reference

Overview

Multi-timeframe swing trading indicator for WaveRider Trading Technologies that combines daily trend analysis with current timeframe signals.

Current Version

R1.5 - Updated performance stats to base on SL, PT, and TS

Key Features

- Multi-timeframe Analysis: Daily trend + Current timeframe signals
- Trend Detection: EMA alignment (12, 26, 50 periods)
- Momentum Confirmation: MACD and RSI
- Risk Management: Dynamic SL, PT, and TS based on ATR
- Performance Tracking: Separate metrics for SL, PT, and TS exits
- Visual Indicators: Trend cloud, signal markers, risk/reward lines
- Comprehensive Alerts: Entry, exit, and trend change notifications

Performance Metrics

- Success Rate: Based on PT and TS exits (considered successful)
- Exit Types:
 - SL (Stop Loss): 2x ATR from entry
 - PT (Profit Target): 3.5x ATR from entry
 - TS (Trailing Stop): Activates at 50% of PT, trails at 1x ATR

Signal Types

- Daily Signals: Full trend + momentum + volume confirmation
- Current Timeframe Signals: Simplified trend + MACD confirmation
- Exit Signals: ATR-based volatility exits

Color Scheme

- Bullish: Orange (#FF4500)
- Bearish: Purple (#8A2BE2)
- Neutral: Gray

Alert Types

- Entry signals (Long/Short)
- Trend change notifications
- Dynamic messages with price, RSI, and MACD values

Recent Updates

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- R1.5: Performance stats now based on SL, PT, and TS exits
- R1.4: Comprehensive features and visual enhancements
- R1.3: Trend change alerts and visual indicators
- R1.2: Enhanced alerts with price points and currency info
- R1.1: Improved visual elements and color scheme
- R1.0: Initial release

Usage Notes

- Conservative approach as default settings
- Avoids multi-timeframe complexity for reliability
- Uses alert() function with alert.freq_once_per_bar
- Performance tracking provides detailed exit analysis