

Figure 1: While the US and its allies seem to maintain a smaller production percentage over a larger number of minerals, there are a large number of minerals in which its competitors command > 50% of total global production.

US Competitors Beat Out US+Allies Production in Most Mineral Markets

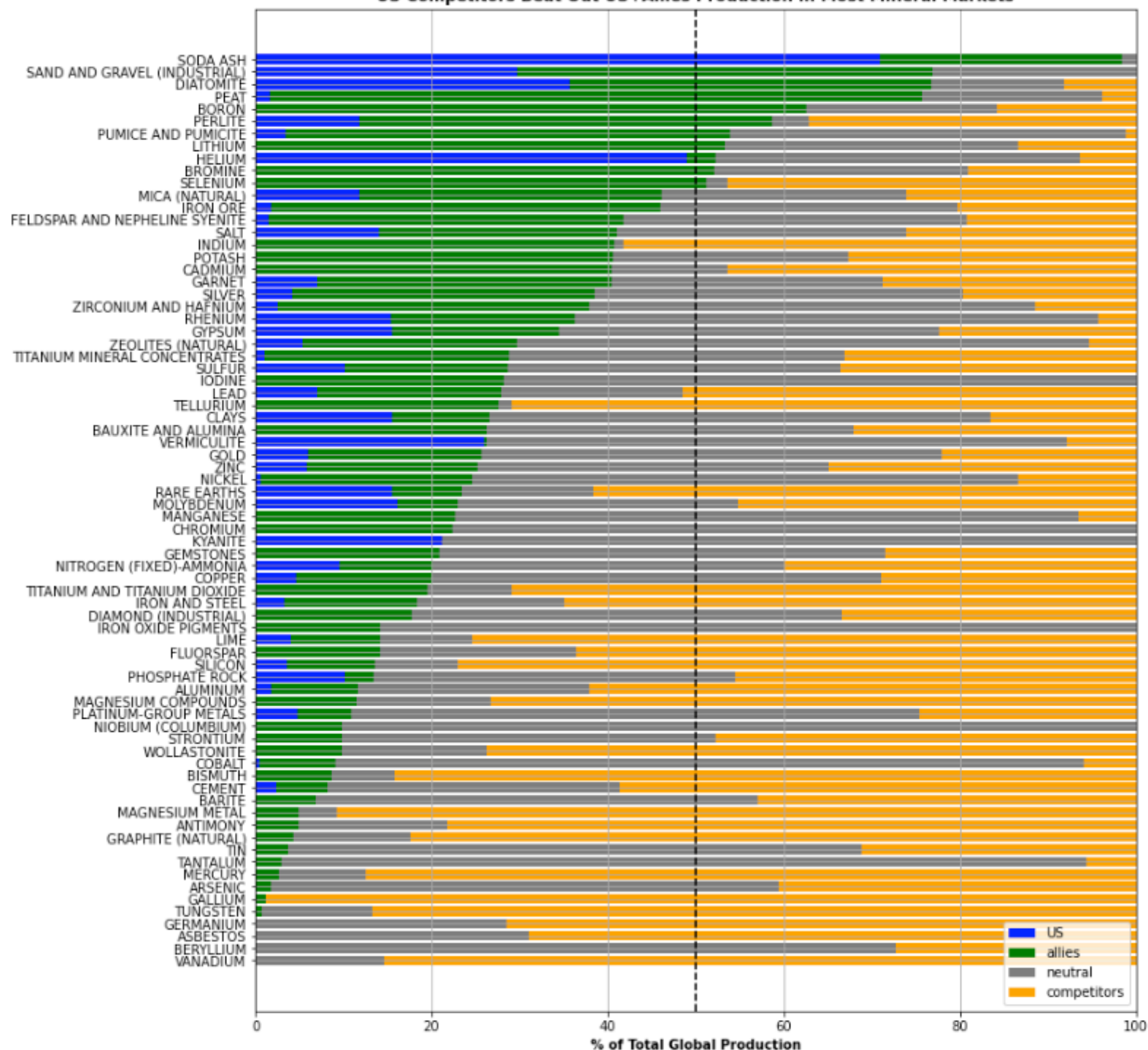


Figure 2: The US and its allies only control more than 50% of production for 11 out of the 74 minerals included in this study. The same is true for a total of 24 minerals when assessing the US competitors production shares.

China Beat Outs US Production in Most Mineral Markets

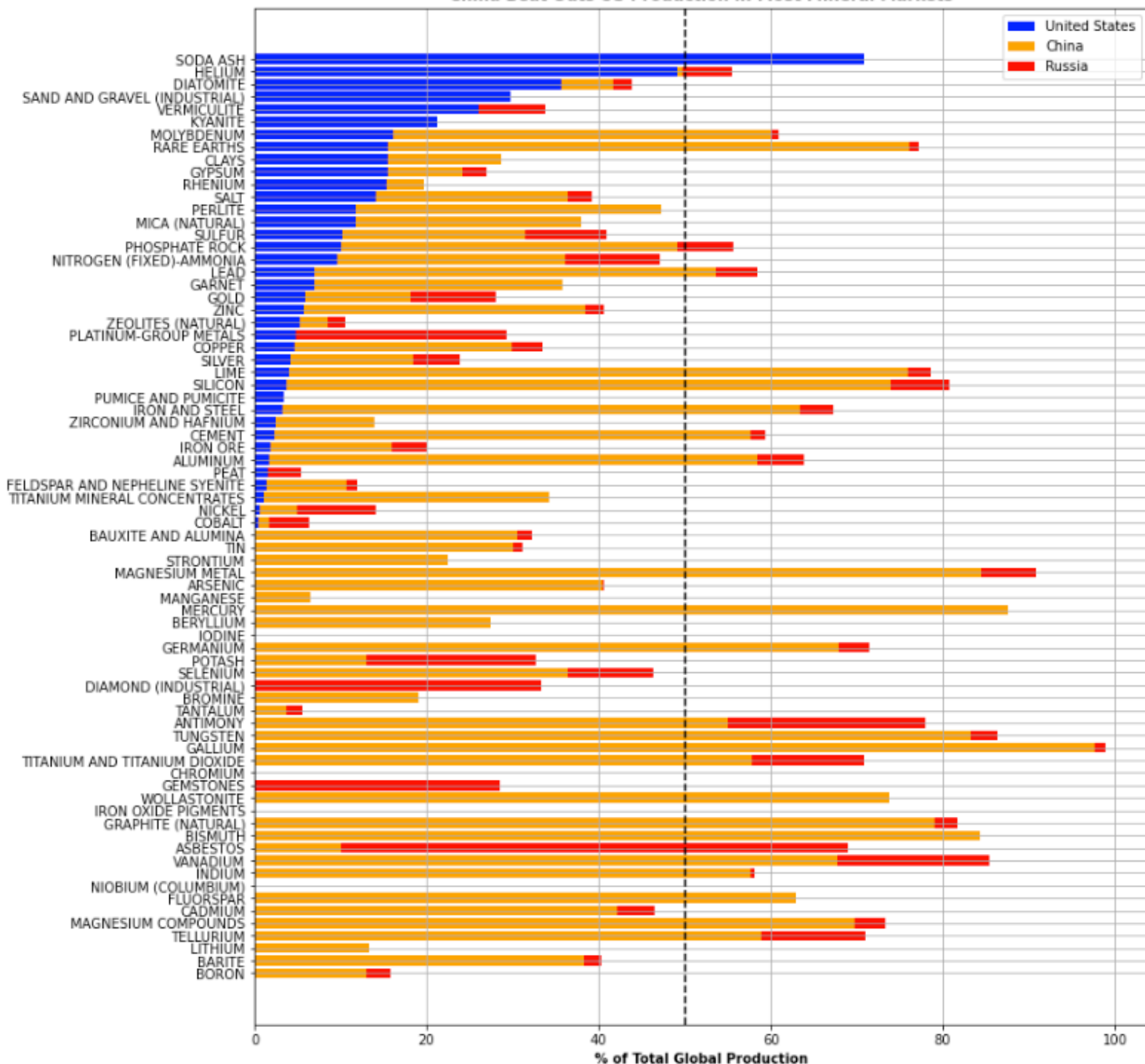


Figure 3: If we filter the previous image to only include the U.S.' main competitors (China and Russia), we see that the primary reason for the U.S.' apparent lack of dominance over global mineral markets is due to China. China maintains a large percentage of mineral production in almost all markets studied.