

IN THE CONGRESS OF THE UNITED STATES

JULY 23rd, 2020

Mr. XANDER (for himself, Mr. Abraham) introduced the following bill;

A BILL

To aid citizens in paying for prescription medicine.

Be it enacted by the Senate and the House of Representatives of the United States of America in Congress Assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "Prescription Aid Act"

SEC. 2. FINDINGS.

Congress finds that—

- (a) Every year, more than 1 in 5 American Adults cannot afford prescription drugs.
- (b) Millions of families rely on government assistance yearly and still can't afford basic medicines such as insulin and Levothyroxine.
- (c) This accounts to over 35 million Americans yearly. Many of these Americans end up with worse health issues, sometimes even ending with death.

SEC. 3. DEFINITIONS.

In this Act—

(a) Prescription Medicine — a pharmaceutical drug that legally requires a medical prescription to be dispensed.

(b) Eligible Persons — a American Citizen above the age of 0 months who makes \$30,000 or less a year.

SEC. 4. SUBSIDIZATION OF PRESCRIPTION MEDICINE.

- (a) IN GENERAL.— The Healthcare Monopoly Disruption Act is amended by renaming section 7 to "PHARMACEUTICALS" and inserting the following at the end
 - "(d) For all individuals who earn less than \$20,000 per year
 - (1) The MediSave administration shall cover 30% of the cost of all prescription medicine.
 - (2) The MediSave administration shall automatically cover 30% of the payments towards prescription medications out of the individuals' MediSave account. "

SEC. 6. ENACTMENT.

EFFECTIVE DATE.— The provisions of this Act shall come into force immediately upon passage.