
IN THE CONGRESS OF THE UNITED STATES

FEBRUARY 22, 2020

Mr. ROCKEFELLER (for himself, Mr. BO, Mr. BDUBBS, Mr.
VITA) introduced the following bill;

AN ACT

to amend sections 6033, 30104, 6652, and 30107 of the "Federal Election Campaign Act (FECA) of 1971", relating to elections.

ABSTRACT

The act requires all candidates running in federal elections to release their tax returns at least 90 days prior to said election or be disqualified.

Be it enacted by the House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Rockefeller Transparency Act of 2020”.

SECTION 2. REQUIRED RELEASE OF INCOME TAX RETURNS.

Paragraph 5 is added to Section 6033, subsection (g), of Title 26, to read:

(5) *Releasing tax returns for public inspection.* A campaign committee for any one individual candidate is required to release a record of said candidate’s income taxes of the year prior for public inspection before the deadline stated in Section 30104 (g)(5).

Paragraph 5 is added to Section 30104, subsection (g), of Title 52, to read:

(5) *Deadline to release tax returns.* Under Section 6033 (g)(5) a campaign committee must, “release a record of said candidate’s income taxes”. All campaign committees must release a record of their candidate’s tax returns at least 90 days before the election is scheduled to proceed.

SECTION 3. AMENDED PUNISHMENTS

Paragraph 10 is added to Section 30107, subsection (a), of Title 52, to read:
(10) to disqualify any candidate from a pending federal election if said candidate violates Section 6033 (g)(5) of the Election Code.

Paragraph C, subsection (c), of Title 26, is amended to read:
(C) *Public inspection of annual returns and reports.* In the case of a failure to comply with the requirements of section 6104(d) with respect to any annual return on the date and in the manner prescribed therefor (determined with regard to any extension of time for filing) or report required under section 527(j), there shall be paid by the person failing to meet such requirements \$20 for each day during which such failure continues. The maximum penalty imposed under this subparagraph on all persons for failures with respect to any 1 return or report shall not exceed \$10,000. *Any candidates found to be in violation of Section 6033(g)(5) must be disqualified from their election via the power granted to the Federal Elections Commission in Section 30107 (c)(C).*
