

141st Congress
1st Session

S.4

To direct more funds and resources towards the production of nuclear energy

IN THE SENATE

MAY 15, 2021

Mr. Abraham (for himself,) introduced the following bill:

A BILL

To direct more funds and resources towards the production of nuclear energy

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Nuclear subsidization act”.

SEC. 2. FINDINGS.

Congress finds that:

- (a) Nuclear energy is far cheaper compared to other energy sources and is far more efficient
- (b) Many subsidies and tax credits are offered for those using renewable energy however exclude nuclear energy as an applicable energy

SEC. 3. PRODUCTION TAX CREDIT

- (a) In Section 45 of Title 26 of the US Code, striking section (a)(1) and replacing it with --
“1.3 cents, multiplied by”
- (b) In Section 45 of Title 26 of the US Code, adding at the end of subsection (a) --
 - “(1)1.4 cents, multiplied by
 - (2)the kilowatt hours of electricity—
 - (A)produced by the taxpayer—
 - (i)from nuclear energy, and

(B)sold by the taxpayer to an unrelated person during the taxable year.”

SEC. 4. INVESTMENT TAX CREDIT

(a) In Section 48 of Title 26 of the US Code, striking section (a)(2)(A)(i) and replacing it with --

“15 percent in the case of --”

(b) In Section 48 of Title 26 of the US Code, adding at the end of (a)(2)(A)(ii)--

“In the case of any nuclear energy property, 20 percent”

SEC. 5. RESIDENTIAL ENERGY CREDIT

(a) In Section 25D of Title 26 of the US Code, adding a new subsection under subsection (a) which shall read--

“(6) Qualified nuclear energy property expenditures”

(b) In Section 25D of Title 26 of the US Code, adding a new subsection under subsection (d) which shall read--

“(6) The term “qualified nuclear energy property expenditure” means an expenditure for property which uses nuclear energy to generate electricity for use in a dwelling unit located in the United States and used as a residence by the taxpayer.”

SEC. 6. ENACTMENT

(a) The provisions of this bill shall take into affect within 30 days of enactment