



IN THE CONGRESS OF THE UNITED STATES

MAR 28, 2024

Mr. Walter Mourning (for himself, Mr. Pluribus)

The Federal Reserve's mandate of Maximum Employment shall be restored through partial repeal of [the Act that had changed the Federal Reserve's Mandate](#)

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Restoration of the Federal Reserve Dual Mandate Act”

SEC. 2. Returning Maximum Employment into the Federal Reserve's Mandate.

In General. -- The Federal Reserve Act (12 U.S.C. §§ 221-552) is amended--

(1) In Section 2A (12 U.S.C. § 225a.) --

- (a) By striking “stable prices and moderate long-term interest rates.” and inserting “maximum employment, stable prices, and moderate long-term interest rates.”

SEC. 3. ENACTMENT.

EFFECTIVE DATE.— The provisions of this Act shall come into force immediately upon passage.
