



# IN THE CONGRESS OF THE UNITED STATES

MARCH 18th, 2021

Mr. Toby (for himself, Mr. Harris, Mr. Cho, Mr. Mitchell, Mr. Hoff, Mr. Chad) introduced the following bill;

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## A BILL

To amend the internal revenue code by increasing the amount of child tax credit deductible for eligible taxpayers.

*Be it enacted by the Senate and the House of Representatives of the United States of America in Congress Assembled,*

### SECTION 1. SHORT TITLE.

This Act may be cited as the “Child Tax Credit Act”

### SEC. 2. FINDINGS.

Congress finds that—

- (a) According to the Supplemental Poverty Measure of the Bureau of the Census, the Child tax credit and earned income tax credit lift more children out of poverty than any other Federal policy.
- (b) According to research published by the Century Foundation, the child tax credit alone now lifts nearly 1 in 8 children who would otherwise be poor out of poverty.
- (c) An increase in the child tax credit to \$3000 will reduce child poverty by half.

### SEC. 3. DEFINITIONS.

In this Act—

- (a) INTERNAL REVENUE CODE.— The domestic portion of federal statutory tax law in the United States
- (b) CHILD TAX CREDIT.— A tax benefit granted to American taxpayers for each qualifying dependent child.

#### **SEC. 4. Expansion of Child Tax Credit**

- (a) IN GENERAL.— Section 24 of Subpart A of part IV of subchapter A of chapter 1 of subtitle A of the Internal Revenue Code of 1986 is amended by;
  - (1) substituting “\$3000” for “\$1000” in subsection (a)
  - (2) substituting ‘age 18’ for ‘age 17’ in subsection (c)(1)

#### **SEC. 6. ENACTMENT.**

EFFECTIVE DATE.— The provisions of this bill shall go into effect immediately after its enactment into law unless otherwise provided.

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