S.1

To establish the Department of Homeland Security Trade and Economic Security Council and the position of Assistant Secretary for Trade and Economic Security within the Department of Homeland Security, and for other purposes.

IN THE SENATE

JUNE 12, 2022

Mr. WOLF (for himself,) introduced the following joint resolution:

A BILL

To establish the Department of Homeland Security Trade and Economic Security Council and the position of Assistant Secretary for Trade and Economic Security within the Department of Homeland Security, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "Department of Homeland Security Trade and Economic Security Council Act of 2022".

SEC. 2. DHS TRADE AND ECONOMIC SECURITY COUNCIL.

(a) In General.—Subtitle H of title VIII of the Homeland Security Act of 2002 (<u>6 U.S.C.</u> <u>451</u> et seq.) is amended by adding at the end the following new section:

"SEC. 890B. TRADE AND ECONOMIC SECURITY COUNCIL.

- "(a) ESTABLISHMENT.—There is established in the Department the DHS Trade and Economic Security Council (referred to in this section as the 'Council').
- "(b) Duties Of The Council.—The Council shall provide to the Secretary advice and recommendations on matters of trade and economic security, including—
 - "(1) identifying concentrated risks for trade and economic security;
 - "(2) setting priorities for securing the Nation's trade and economic security;
 - "(3) coordinating Department-wide activity on trade and economic security matters;

- "(4) with respect to the President's continuity of the economy plan under section 9603 of the William M. (Mac) Thornberry National Defense Authorization Act of Fiscal Year 2021;
- "(5) proposing statutory and regulatory changes impacting trade and economic security; and
 - "(6) any other matters the Secretary considers appropriate.
 - "(c) Membership.—
 - "(1) IN GENERAL.—The Council shall be composed of the following members:
- "(A) The Assistant Secretary for Trade and Economic Security of the Office of Strategy, Policy, and Plans of the Department.
- "(B) An officer or an employee, selected by the Secretary, from each of the following components and offices of the Department:
 - "(i) The Cybersecurity and Infrastructure Security Agency.
 - "(ii) The Federal Emergency Management Agency.
 - "(iii) The Office of Intelligence and Analysis.
 - "(iv) The Science and Technology Directorate.
 - "(v) United States Citizenship and Immigration Services.
 - "(vi) The Coast Guard.
 - "(vii) U.S. Customs and Border Protection.
 - "(viii) U.S. Immigration and Customs Enforcement.
 - "(ix) The Transportation Security Administration.
- "(2) CHAIR AND VICE CHAIR.—The Assistant Secretary for Trade and Economic Security shall serve as Chair of the Council. The Assistant Secretary for Trade and Economic Security may designate a Council member as a Vice Chair.
 - "(d) MEETINGS.—The Council shall meet not less frequently than quarterly, as well as—
 - "(1) at the call of the Chair; or
 - "(2) at the direction of the Secretary.
- "(e) Briefings.—Not later than 180 days after the date of the enactment of this section and every six months thereafter for four years, the Council shall brief Congress on the actions and activities of the Council.
- "(f) Definition.—In this section, the term 'economic security' means the condition of having secure and resilient domestic production capacity combined with reliable access to the global resources necessary to maintain an acceptable standard of living and protect core national values."
 - (b) CLERICAL AMENDMENT.—The table of contents in section 1(b) of the Homeland Security Act of 2002 is amended by inserting after the item relating to section 890A the following new item:

[&]quot;Sec. 890B. DHS Trade and Economic Security Council.".

Section 709 of the Homeland Security Act of 2002 (6 U.S.C. 349) is amended—

- (1) by redesignating subsection (g) as subsection (h); and
- (2) by inserting after subsection (f) the following new subsection:
- "(g) ASSISTANT SECRETARY FOR TRADE AND ECONOMIC SECURITY.—
- "(1) IN GENERAL.—There is within the Office of Strategy, Policy, and Plans an Assistant Secretary for Trade and Economic Security.
- "(2) DUTIES.—The Assistant Secretary for Trade and Economic Security shall be responsible for policy formulation regarding matters relating to economic security and trade, as such matters relate to the mission and the operations of the Department.
- "(3) ADDITIONAL RESPONSIBILITIES.—In addition to the duties specified in paragraph (2), the Assistant Secretary for Trade and Economic Security shall—
 - "(A) oversee—

security domains;

- "(i) coordination of supply chain policy; and
- "(ii) assessments and reports to Congress related to critical economic
- "(B) serve as the executive for the Department on the Committee on Foreign Investment in the United States (CFIUS), the Committee for the Assessment of Foreign Participation in the United States Telecommunications Services Sector, and the Federal Acquisition Security Council (in addition to any position on such Council occupied by a representative of the Cybersecurity and Infrastructure Security Agency of the Department);
- "(C) coordinate with stakeholders in other Federal departments and agencies and non-governmental entities with trade and economic security interests, authorities, and responsibilities; and
- "(D) perform such additional duties as the Secretary or the Under Secretary of Strategy, Policy, and Plans may prescribe.
 - "(4) DEFINITIONS.—In this subsection:
- "(A) CRITICAL ECONOMIC SECURITY DOMAIN.—The term 'critical economic security domain' means any infrastructure, industry, technology, or intellectual property (or combination thereof) that is essential for the economic security of the United States.
- "(B) ECONOMIC SECURITY.—The term 'economic security' has the meaning given that term in section 890B(c)(2)."

SEC. 4. AUTHORIZATION OF APPROPRIATIONS.

There are authorized to be appropriated to the Secretary of Homeland Security \$3,000,000 for each of fiscal years 2022 through 2026 to carry out section 890B and subsection (g) of section 709 of the Homeland Security Act of 2002, as added and inserted, respectively, by sections 2 and 3 of this Act.