

Fiscal Note S.B. 212 2022 General Session Manufacturing Modernization Grant Program by Millner, A.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$(10,200,000)	\$(10,200,000)

State Government UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024				
Total Revenues	\$0	\$0	\$0				
Enactment of this legislation likely will not materially impact state revenue.							
Expenditures	FY 2022	FY 2023	FY 2024				
General Fund, One-time	\$0	\$10,200,000	\$185,000				
Total Expenditures	\$0	\$10,200,000	\$185,000				

Enactment of this legislation could cost the Governor's Office of Economic Opportunity \$10,200,000 one-time from the General Fund in FY 2023 and \$185,000 one-time in FY 2024 for grant management, compliance review, contractual support, and an initial grant pool for the Manufacturing Modernization Grant program.

	FY 2022	FY 2023	FY 2024
Net All Funds	\$0	\$(10,200,000)	\$(185,000)

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation JR1-4-601

This bill creates a new program or significantly expands an existing program. For a list of questions lawmakers might ask to improve accountability for the proposed program, please see: https://budget.utah.gov/newprogram

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.