



**Fiscal Note**  
**S.B. 20 1st Sub. (Green)**  
 2022 General Session  
 Property Tax Amendments  
 by Bramble, C. (Bramble, Curtis.)



**General, Education, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(84,200)	\$(25,000)	\$(109,200)

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
Total Revenues	\$0	\$0	\$0
Enactment of this legislation likely will not materially impact state revenue.			
Expenditures	FY 2022	FY 2023	FY 2024
Education Fund	\$0	\$84,200	\$84,200
Education Fund, One-time	\$0	\$25,000	\$0
Total Expenditures	\$0	\$109,200	\$84,200
Enactment of this legislation could cost the Tax Commission \$84,200 ongoing from the General Fund beginning in FY2023 and \$25,000 one-time from the General Fund in FY2023 for personnel and related costs associated with auditing telecommunications services providers.			
Net All Funds	FY 2022	FY 2023	FY 2024
	\$0	\$(109,200)	\$(84,200)

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation could reduce property tax revenue to local governments indefinitely due to a decline in total centrally assessed value below the benchmark necessary for local governments to generate revenue from new growth. Enactment of this legislation could also increase costs for local governments that would take on the responsibility to appraise telecommunications companies' real property; this could result in a cost to counties of approximately \$40,000 per appraisal and \$1,000 per appeal. The aggregate cost is unknown. Finally, enactment of this legislation could increase costs for the Multicounty Appraisal Trust for appraising telecommunication companies' personal property by approximately \$1 million annually.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation could result in a tax shift, wherein telecommunications companies could have reduced property tax burdens and all other filers could have increased property tax burdens. The aggregate impact is estimated to be a shift of approximately \$19 million annually.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.