



Fiscal Note

H.B. 438

2022 General Session
Point of the Mountain State Land Authority
Amendments
by Snow, V.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
Total Revenues	\$0	\$0	\$0
Enactment of this legislation likely will not materially impact state revenue.			
Expenditures	FY 2022	FY 2023	FY 2024
Total Expenditures	\$0	\$0	\$0
Enactment of this legislation likely will not materially impact state expenditures.			
Net All Funds	FY 2022	FY 2023	FY 2024
	\$0	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could reduce future municipal energy sales and use tax revenues to cities with boundaries that include authority land and may increase energy tax revenues to the authority. Enactment of this legislation could also increase revenue from a fee in lieu of property tax and from a property tax augmentation to the authority. Enactment of this legislation could also increase property tax to local governments to the extent that a privilege tax is levied on exempt property and property tax collected on the lessee's improvements. The aggregate impact is unknown.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation could change the sales tax and property tax burden for taxpayers on Point of the Mountain state land; the aggregate impact is unknown.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.
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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.