



Fiscal Note
H.B. 25 3rd Sub. (Cherry)
2022 General Session
Utah Rural Jobs Act Amendments
by Abbott, N. (Bramble, Curtis.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(6,090,000)	\$6,090,000	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
Education Fund	\$0	\$(6,090,000)	\$(6,090,000)
Education Fund, One-time	\$0	\$6,090,000	\$6,090,000
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could decrease revenue to the Education Fund by \$6,090,000 annually in FY 2027 to FY 2030 for specified tax credits authorized by the Governor's Office of Economic Opportunity.

Expenditures	FY 2022	FY 2023	FY 2024
Dedicated Credits Revenue	\$0	\$50,000	\$50,000
Total Expenditures	\$0	\$50,000	\$50,000

Enactment of this legislation could cost the Governor's Office of Economic Opportunity \$50,000 ongoing in dedicated credits to implement the new provisions of the program. Dedicated credits revenue would be gathered from a commensurate fee charge.

	FY 2022	FY 2023	FY 2024
Net All Funds	\$0	\$(50,000)	\$(50,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation could increase fees for participants by an aggregated \$50,000. Enactment of this legislation could also increase tax credits to eligible participants by an aggregated \$6,090,000 per year from FY 2027 to FY 2030.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.