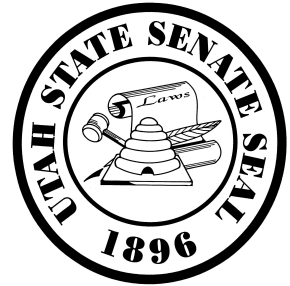




Fiscal Note
H.B. 348 1st Sub. (Buff)
2022 General Session
Public Employees Retirement
Amendments
by Winder, M. (Winder, Mike.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
Total Revenues	\$0	\$0	\$0
Enactment of this legislation likely will not materially impact state revenue.			
Expenditures	FY 2022	FY 2023	FY 2024
Total Expenditures	\$0	\$0	\$0
Enactment of this bill may cost state agencies that reemploy a retiree a surcharge equivalent to a percentage of salary plus a portion of the amortization of contribution rates.			
Net All Funds	FY 2022	FY 2023	FY 2024
	\$0	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this bill may cost local governments that reemploy a retiree a surcharge equivalent to a percentage of salary plus a portion of the amortization of contribution rates.
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Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this bill may cost employers that reemploy a retiree a surcharge equivalent to a percentage of salary plus a portion of the amortization of contribution rates.
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Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.
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Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.
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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.