## 經濟與生活 & 美國留學生活

Willy Chen & Erin Eidschun

January 10, 2024



## 講者簡介 About the Speakers



- ▶ B.A. in Economics, University of Chicago 2019
- ► M.A. in Economics, University of Chicago 2020
- ► Ph.D. in Economics, Boston University (In Progress)

#### Willy Chen 陳威利

- ▶ B.S. in Economics, The Ohio State University 2019
- ▶ B.S. in Mathematics, The Ohio State University 2019
- ► M.A. in Economics, University of Chicago 2020
- ▶ Ph.D. in Economics, Michigan State University (In Progress)

經濟學到底在學什麼?What is Economics?



## 經濟學到底在學什麼?What is Economics?



Economics is a behavioral science and a philosophy at heart. The goal is to explain popular behaviors using parsimonious models. For example, how do bands determine concert ticket price? Where should 7-11 stores locate? Why do some countries grow faster than others? How does inflation affect investment?

## 經濟學到底在學什麼?What is Economics?



Economics is a behavioral science and a philosophy at heart. The goal is to explain popular behaviors using parsimonious models. For example, how do bands determine concert ticket price? Where should 7-11 stores locate? Why do some countries grow faster than others? How does inflation affect investment?

- ▶ 微觀經濟學Microeconomics
- ► 宏觀經濟學Macroeconomics
- ▶ 計量經濟學Econometrics





▶ Microeconomic Theory: Pure Theory, Political Economy, etc.



- ▶ Microeconomic Theory: Pure Theory, Political Economy, etc.
- ► Industrial Organization: Market Structure, R&D, etc.



- ▶ Microeconomic Theory: Pure Theory, Political Economy, etc.
- ► Industrial Organization: Market Structure, R&D, etc.
- ► Labor Economics: Wage Equilibria, Economic Inequality, etc.



- ▶ Microeconomic Theory: Pure Theory, Political Economy, etc.
- ► Industrial Organization: Market Structure, R&D, etc.
- ► Labor Economics: Wage Equilibria, Economic Inequality, etc.
- Public Economics: Optimal Taxes and Social Benefits



- ▶ Microeconomic Theory: Pure Theory, Political Economy, etc.
- ► Industrial Organization: Market Structure, R&D, etc.
- ► Labor Economics: Wage Equilibria, Economic Inequality, etc.
- ▶ Public Economics: Optimal Taxes and Social Benefits
- ► Health Economics: Resource Allocation, Policy Intervention, Health Insurance Contracts, etc.



- ▶ Microeconomic Theory: Pure Theory, Political Economy, etc.
- ► Industrial Organization: Market Structure, R&D, etc.
- ► Labor Economics: Wage Equilibria, Economic Inequality, etc.
- ▶ Public Economics: Optimal Taxes and Social Benefits
- ► Health Economics: Resource Allocation, Policy Intervention, Health Insurance Contracts, etc.
- Economics of Education: Policy Intervention



- ▶ Microeconomic Theory: Pure Theory, Political Economy, etc.
- ► Industrial Organization: Market Structure, R&D, etc.
- Labor Economics: Wage Equilibria, Economic Inequality, etc.
- ▶ Public Economics: Optimal Taxes and Social Benefits
- ► Health Economics: Resource Allocation, Policy Intervention, Health Insurance Contracts, etc.
- Economics of Education: Policy Intervention
- ▶ Development Economics: Policy Intervention





► Growth and Development: GDP, investment, human capital, population, productivity



- Growth and Development: GDP, investment, human capital, population, productivity
- ► Monetary Policy: Interest rates, unemployment, output



- Growth and Development: GDP, investment, human capital, population, productivity
- ► Monetary Policy: Interest rates, unemployment, output
- ► International Finance and Trade: exchange rates, foreign investment, trade agreements



- Growth and Development: GDP, investment, human capital, population, productivity
- ► Monetary Policy: Interest rates, unemployment, output
- ► International Finance and Trade: exchange rates, foreign investment, trade agreements
- ► Finance: asset pricing

## 計量經濟學 Econometrics



## 計量經濟學 Econometrics



- ► Statistical Theory
- ► (Structural) Model Estimation
- ► Causal Inference: Frequentist vs. Bayesian

## 學經濟可以做什麼?Job Prospects



## 學經濟可以做什麼?Job Prospects



#### Academia

- ► Research Associate for Policy Analysis
- ► Academic Economist

## 學經濟可以做什麼?Job Prospects



#### Academia

- ► Research Associate for Policy Analysis
- ▶ Academic Economist

#### Industry

- ► Tech
- Finance
- Consulting (Management, Strategy, Economic)

Things you might not know are important for Economics



# Things you might not know are important for Economics



► High-level Mathematics

# Things you might not know are important for Economics



- ► High-level Mathematics
- ► Knowledge of History and Geography

# Things you might not know are important for Economics



- ► High-level Mathematics
- ► Knowledge of History and Geography
- ► Computer Programming (R, Python, etc.)

Questions?