7*. Adjusting Entries*

**GLP CORPORATION**

**Trial Balance**

**For the Year Ended 30 September 20X4**

|  |  |  |
| --- | --- | --- |
| **Description** | **Debit($)** | **Credit($)** |
| Cash  Account Receivable  Allowance for bad debts  Inventory  Supplies  Equipment  Accumulated depreciation  Account Payable  Notes Payable  Differed fee  Capital stock  Additional paid-in- capital  Retained earnings  sales  Coast of goods sold  Advertising expense  Wages Expense  Accrued Wages  Miscellaneous Expense  Accrued Interest  Depreciation Expense  Supplies Expense  Dad debts  Interest expense  Net loss | 6000  2500  4500  150  15000  13500  5000  13000  1000  1000  650  160  100 | 360  11000  1200  6000  600  7000  8000  11000  16300  1000  100 |
| **Total** | **62560** | **62560** |