

M: Hello English learners! Welcome back to **EnglishPod**! My name is **Marco**.

E: And I'm **Erica**.

M: We're bringing you an **advanced** lesson today.

E: That's right, an advanced lesson where we talk about **investing in emerging markets**.

M: Right, so, it's kind of a business topic, it's kind of a world topic as well.

E: Yes.

M: And it's pretty difficult.

E: Yeah, it is really hard.

M: Right, so, if you're listening and you don't understand everything, please don't get discouraged, don't, uh, worry about, because we are here to learn.

E: Yes, and we're here to help you.

M: Right.

E: Uhu.

M: So, let's get started with this. I'm really excited about this lesson.

E: Yeah, okay, well, Marco, maybe you can tell us a little bit what is an emerging market?

M: An **emerging market** is a market that is starting to develop.

E: Okay.

M: And it's growing rapidly.

E: So, you can maybe give some examples of... emerging market?

M: Well, for example, China is an emerging market.

E: Yeah.

M: In the last years it's been growing rapidly.

E: More and more people are... are moving to the **middle class** and have money to spend.

M: Right, exactly.

E: Uhu.

M: So, China's like a really great example of an emerging market.

E: Alright, well, with that let's listen to the dialogue for the first time.

### **DIALOGUE, FIRST TIME**

M: Well, it sounds like the dad has **missed out on** a really big investment opportunity, hey?

M: Yeah, his... and his son is pretty smart.

E: Yeah.

M: Hehe. Pretty smart little boy.

E: Aha.

M: Okay, so, we have, uh, some great words that we wanna look at here.

E: Uhu.

M: Why don't we start with the first one – **turmoil**.

E: Turmoil.

M: Turmoil.

E: Turmoil.

M: So, we have some great examples of... how turmoil is used in different sentences, so...

E: Uhu.

M: Let's listen.

#### ***Voice: Example one.***

*A: With the civil war, a famine and inflation the country has been in turmoil for ten years.*

#### ***Voice: Example two.***

*B: There's been a lot of turmoil in my life recently: I've moved to new city, I've change my job, I broke up with my girlfriend.*

***Voice: Example three.***

*C: The devaluation of the dollar caused the great deal of turmoil in the markets.*

M: So, turmoil is a state of...

E: Of uncertainty, of change, of difficult times.

M: A little bit of chaos...

E: Yeah.

M: **Some sort of, yeah.**

E: Yeah, yeah. So, for example when there's a lot of turmoil in the market that means stock prices are changing drastically from day to day.

M: Right, or the economy is in turmoil, it... there's a lot of problems going on.

E: Yeah, uncertainty.

M: Uncertainty. Okay.

E: Uhu.

M: Good word. Alright, and we also saw something really interesting in the dialogue...

E: Yes.

M: About a **proposed stimulus package**.

E: A proposed stimulus package.

M: So, a proposed stimulus package is something that's going on now.

E: Yes, let's break this phrase down.

M: Uhu.

E: So, we've got **stimulus package**.

M: A stimulus package, uh, something to stimulate the economy, right?

E: Right. So, money from the government to get the economy moving.

M: To get it moving.

E: Aha.

M: Stimulus package.

E: **Proposed.**

M: It means that it hasn't been approved yet.

E: Right, it's suggested.

M: It's suggested.

E: Uhu.

M: It's an idea.

E: Uhu.

M: So, the proposed stimulus package for the US economy, for example, is a hundred and fifty billion dollars.

E: Right, it's a hundred and fifty billion dollars of American taxpayers money that the government wants to put into the economy to keep it moving.

M: To keep it moving, right. So, if it works or not, that's still a debate, but...

E: Yeah.

M: Hehe. It's a proposed stimulus package.

E: Let's move to our third phrase - **aggregate demand**.

M: Aggregate demand.

E: Aggregate demand.

M: Aggregate demand.

E: So, **demand** is pretty clear, but this word **aggregate**, what's that about?

M: Aggregate is like, uh, combined, added.

E: Yeah.

M: Right?

E: Yeah.

M: Aggregate demand. For example, in a country like China...

E: Uhu.

M: Where cities like in... Shanghai or cities like Beijing...

E: Yeah.

M: Where more and more people are accumulating wealth...

E: Uhu.

M: The aggregate demand is increasing.

E: Right. Right, the combined demand for consumer goods is growing.

M: Right.

E: Uhu.

M: More people more... have more money, so they're spending more.

E: Yes.

M: Okay.

E: You know, Marco, there's a ton of excellent language in this dialogue, isn't there?

M: Yeah, a lot of good stuff here.

E: Yeah, and we wanna listen to the dialogue one more time, but before we do, we have three words for you that we want you to listen for.

M: Yeah, pay attention to these words: **nest egg**.

E: Nets egg.

M: **Inevitable**.

E: Inevitable.

M: And **hit up**.

E: Hit up.

M: So, from the context of the dialogue try and see if you can figure out what they mean, but after listening to it we'll come back and explain it anyways.

**DIALOGUE, SECOND TIME**

M: So, the kid wants to invest, because he wants to set up his **nest egg**.

E: That's right, so, basically, he wants to get a bunch of cash together, so that he can buy a house or get married or...

M: Uh.

E: Whatever. It's that... it's the money you need to start your life, right?

M: To start your life; your nest egg.

E: Uhu.

M: It's kind of a weird way of referring to this money, right?

E: I guess it is kind of funny.

M: Hehe. And also the little boy talked about an **inevitable** recession.

E: Yes, inevitable.

M: Inevitable.

E: Inevitable basically means, uh, unavoidable.

M: Right.

E: So, this guy thinks that the recession is unavoidable.

M: It's gonna happen.

E: Yes, inevitable. You know, this word inevitable. If you apply the **root word**, you can get a **noun**, an **adjective** or an **adverb**, right?

M: Right.

E: So, we've got some examples where you can see this word in action.

**Voice: Example one.**

*A: Jason knew he was going to get laid off, but he was trying to delay the **inevitable**.*

**Voice: Example two.**

*B: As a new manager, it's **inevitable** that you're going to make mistakes.*

***Voice: Example three.***

C: ***Inevitably***, *we'll all die at the end of our lives.*

M: So, as you can see, the **noun** and **adjective** form are the same.

E: Yes, **inevitable**.

M: Inevitable. When we use it as an **adverb** though, we add the "-ly" to it.

E: **Inevitably**.

M: Inevitably.

E: Yes.

M: So, yeah, as you can see, we could use it in many different ways depending on what we wanna say.

E: Right, well, inevitably, we have to move on to our third word.

M: **Hit up**.

E: Hit up.

M: So, he says he's going to hit up Mom for the cash.

E: Ask his Mom.

M: Yeah, hit up.

E: Yeah, this is kind of a slangy term, isn't it?

M: Yeah, it's a... it's more informal...

E: Yeah.

M: Uh, a l... a lot more slangy, yeah.

E: We... we wouldn't really use it with your boss, would you?

M: No, you're not gonna go up to your boss and say "hey, I need to hit you up for some cash".

E: No.

M: Hehe.

E: So, Marco, I think this word is only applying to money, right?

M: Well, you wouldn't go up to your boss and say "oh, I need to hit you up for... some vacation time".

E: No, it's typically used like...

M: For money.

E: For money.

M: In this context, yeah.

E: Yeah, yeah.

M: Hit 'em up.

E: We've got some examples of the phrase **hit up**. Let's listen.

***Voice: Example one.***

*A: I'm gonna hit up the boss for a raise.*

***Voice: Example two.***

*B: Are you trying to hit me up for money?*

***Voice: Example three.***

*C: Oh, I don't have any cash. Have you tried hitting up Sophie? She's rich.*

M: Okay, so, this is our first **Advanced** lesson. I hope you enjoyed it. It is a lot more challenging, I think.

E: Yes.

M: Especially, because it's said in a business context, so, ??? So, we have a lot of specific words and a lot of technical vocabulary.

E: That's right. Marco, you're exactly right and I think that our users are gonna have a lot questions about the language in this... in this lesson. So, I'd like to invite you guys to come to our website at [englishpod.com](https://www.englishpod.com).

M: Exactly, where you can leave all your questions and comments and we'll be there to answer them.

E: Yes.



M: But until then it's...

E: Good bye!

M: Bye!