M: Hello English learners! Welcome back to another great lesson with **EnglishPod**! My name is **Marco**.

E: And I'm Erica.

M: And today we're bringing you another great lesson about being at the bank.

E: That's right! We've got an **Intermediate** lesson for you today, um, with lots of great language to help you open a bank account.

M: Okay, so, let's look at our "**vocabulary preview**" today.

Voice: Vocabulary preview.

E: Two words today. The first one is **checking account**. [NOTE: Canadian spelling - **chequing account**]

M: A checking account.

E: Checking account.

M: So, what is a checking account?

E: Well, it's a type of bank account that lets you do your day-to-day or daily banking.

M: So, it's the normal bank account that you use to go shopping, that you...

E: Yep.

M: That you use to pay your bills.

E: Yeah, exactly.

M: The opposite, and our second word, is...

E: **Savings account**.

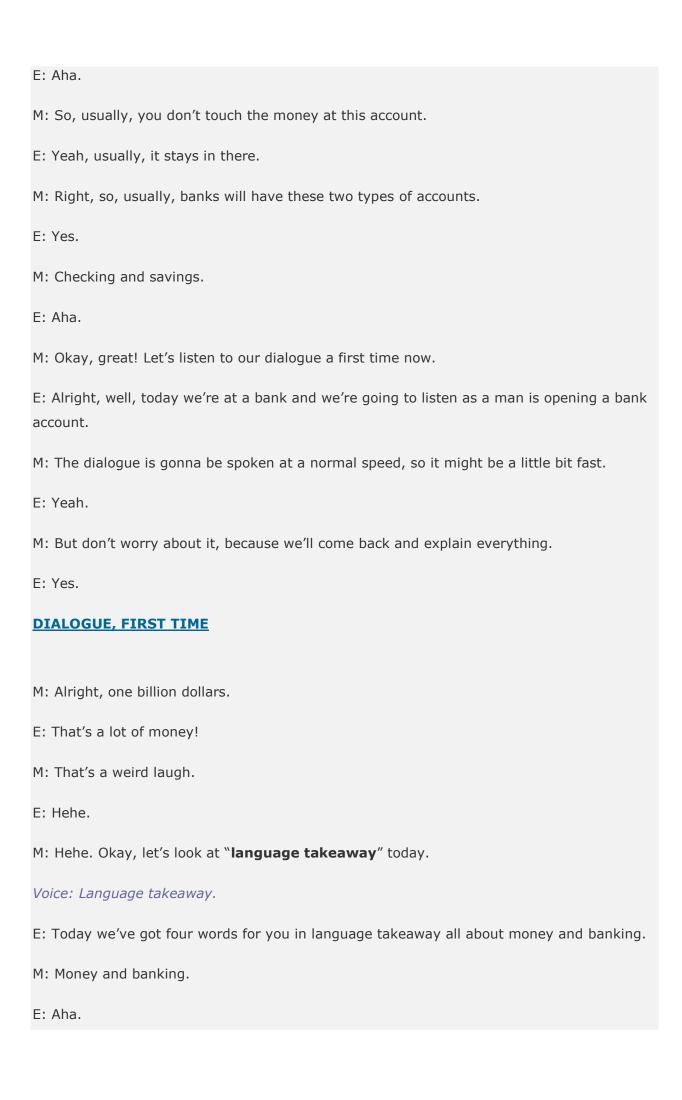
M: Savings account.

E: Savings account.

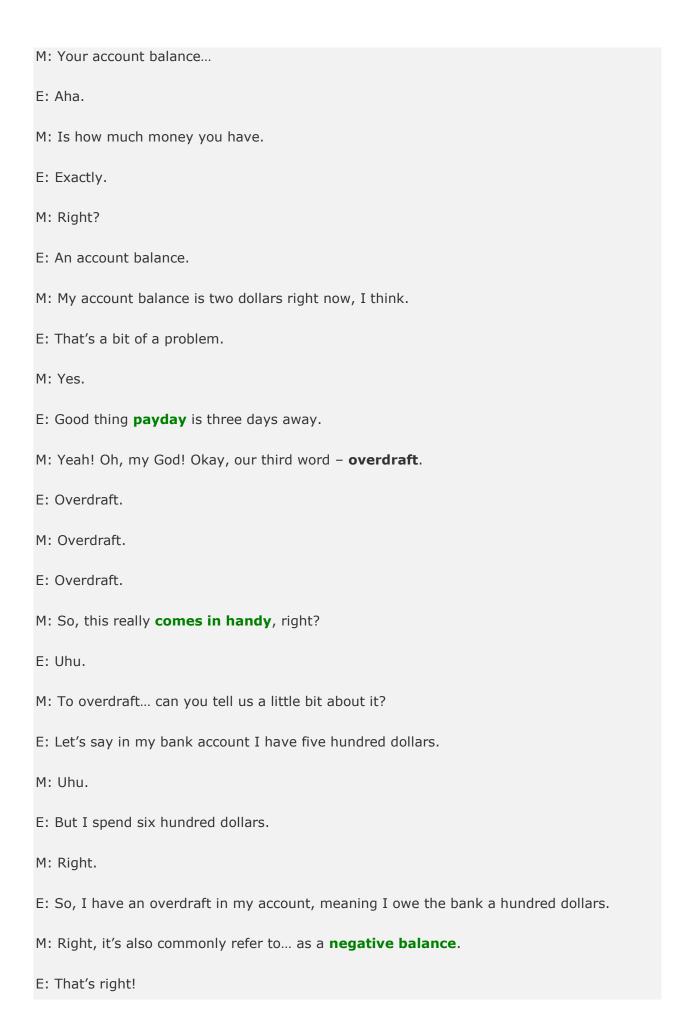
M: So, a savings account is to...

E: It's a bank account where you save your money.

M: To save money, right?



M: The first one that we have today is transaction .
E: Transaction.
M: Transaction.
E: A transaction.
M: So, we have some great examples that will help you understand what a transaction is, so, let's listen.
Voice: Example one.
A: I need a record of my most recent paying transactions.
Voice: Example two.
B: There's no fee for bank transactions done online.
Voice: Example three.
C: Okay, we've deposited your money. Would you like to make another transaction today?
E: So, basically, I can understand that a transaction is moving money around in your bank accounts.
M: Right, it's taking your money from right, it's taking money from your bank account and putting it in other account or just taking in it to spend whatever.
E: Yes.
M: That's a transaction.
E: Or even putting money in to your bank account
M: That's also a transaction.
E: Aha.
M: Great! Our second word – balance .
E: Balance.
M: Balance.
E: Balance.



M: Right? Negative balance. E: Uhu. M: Like me. Very soon I will have a negative balance. E: Okay, I think this one is a little bit **tricky** to understand, so let's listen to a couple of examples of how we use this word. Voice: Example one. A: The maximum overdraft of my account is only five thousand dollars. Voice: Example two. B: I'm sorry, sir, but you've exceeded your maximum overdraft limit. I cannot give you any more money. Voice: Example three. C: Oh, no! I have to pay fifteen hundred dollars in overdraft fees. M: Okay, great examples! Now, we can take a look at our last word - **debit card**. E: Debit card. M: Debit card. E: D-E-B-I-T card, debit card. M: So, debit card is **issued** by the bank. E: Yes. M: And used to... E: Take money out of a... **ATM**. M: From an ATM-machine, right? E: Uhu. M: Right, a debit card. Not to be confuse with a credit card. E: Not the same thing.

M: Alright. Okay, great! So, now we could listen to our dialogue a second time at a slower speed, so, now we can...

E: We can hear all of the great language we just talked about.

DIALOGUE, SECOND TIME (slow)

M: We heard some interesting phrases of how to tell somebody to do something in a polite way.

E: Yes.

M: So, let's start with "fluency builder" and explain these words.

Voice: Fluency builder.

E: The **bank teller** asked this man to do a number of things in order to open his bank account and she used some great expressions.

M: Right, let's listen to how she asked the man to do some things in a polite way.

E: Yes.

Phrase 1: I'll get you to fill out this paperwork. I'll get you to fill out this paperwork.

Phrase 2: I'll need your social insurance number. I'll need your social insurance number.

Phrase 3: If you could just sign here. If you could just sign here.

M: So, the first thing she said is "I'll get you to fill out this paperwork".

E: I'll get you to.

M: Right? Right, I'll get you to.

E: Uhu.

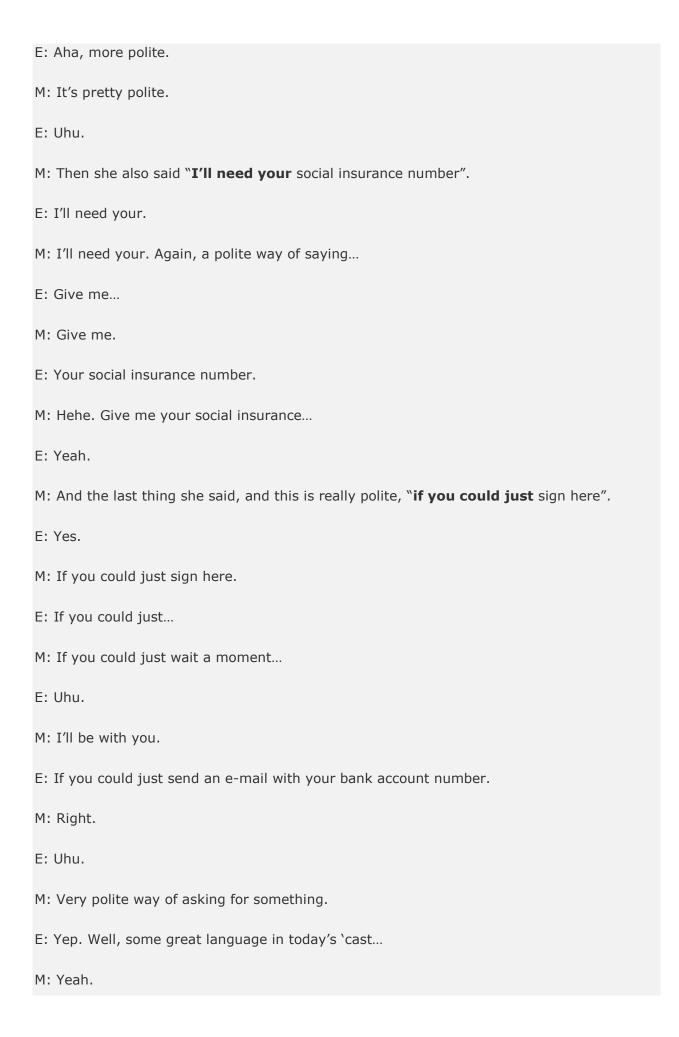
M: So, it's just a way of saying "can you please fill this out?"

E: Yeah, do this.

M: Do this.

E: Yeah.

M: But in a different way, right?



E: Let's listen to the dialogue one last time and we'll catch all of this wonderful language.

DIALOGUE, THIRD TIME

M: Okay, so, an interesting thing here: not many countries use checks.

E: That's right.

M: Right? The **checkbook** or a check.

E: Yeah, it tends to be more of an American thing. Don't you think?

M: It is, it is, I think, it is. For those of you who aren't sure what a check is, it's basically a piece of paper that you just sing your name and...

E: Yeah, you write the amount of money and then you sing your name, right?

M: Right, and then you give that to the person that... that person can take it to the bank and get money **in exchange for** it.

E: Yes.

M: It's not very common in other countries.

E: No, but from what I know, every single American has a checkbook and uses it...

M: Right...

E: Pretty regularly.

M: Yeah, yeah.

E: Yeah.

M: For example, you'd pay your, uh, phone bill...

E: Yeah.

M: Or your electric bill use... put a check in the mailbox and... it's paid.

E: And it's done.

M: It's an interesting thing. Also sometimes in other countries people salaries are paid through checks.

E: Yes.

