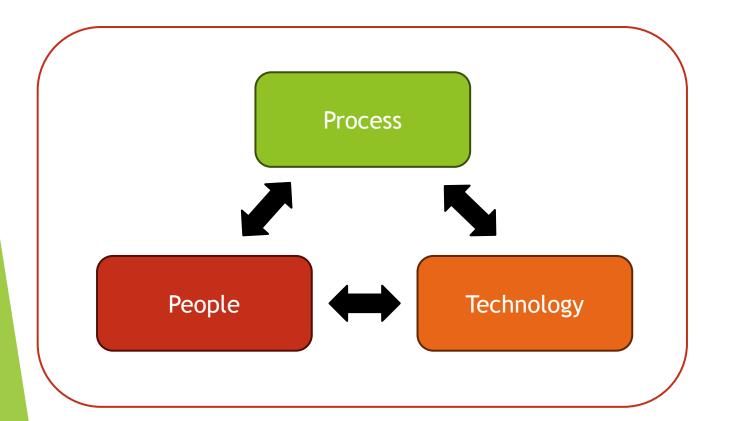
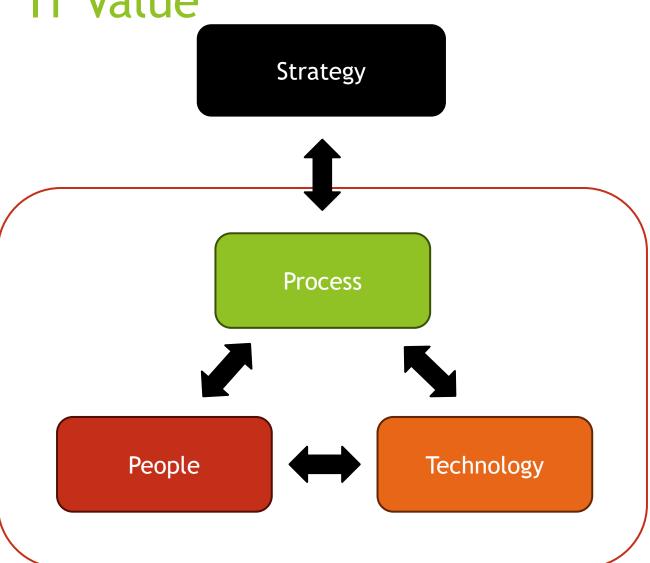
## IT Value

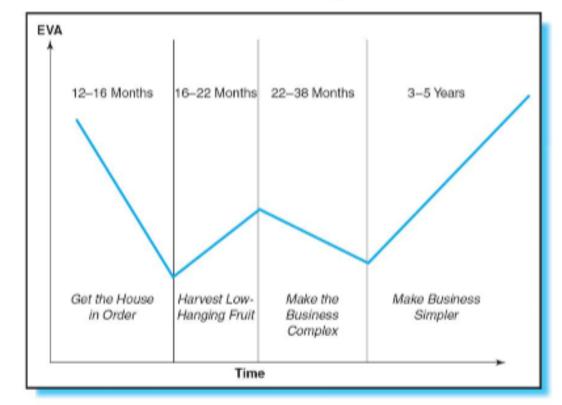
Strategy



## IT Value



## When is IT value realized? – W effect



**Principle 1:** Have a Clearly Defined Portfolio Value Management Process

