

READING PASSAGE 3

You should spend about 20 minutes on **Questions 27–40**, which are based on Reading Passage 3 on pages 89 and 90.

Questions 27–33

Reading Passage 3 has seven paragraphs, **A–G**.

Choose the correct heading for each paragraph from the list of headings below.

Write the correct number, **i–viii**, in boxes 27–33 on your answer sheet.

List of Headings

- i** Disputes over financial arrangements regarding senior managers
- ii** The impact on companies of being subjected to close examination
- iii** The possible need for fundamental change in every area of business
- iv** Many external bodies being held responsible for problems
- v** The falling number of board members with broad enough experience
- vi** A risk that not all directors take part in solving major problems
- vii** Boards not looking far enough ahead
- viii** A proposal to change the way the board operates

- 27 Paragraph **A**
- 28 Paragraph **B**
- 29 Paragraph **C**
- 30 Paragraph **D**
- 31 Paragraph **E**
- 32 Paragraph **F**
- 33 Paragraph **G**

Questions 34–37

Do the following statements agree with the claims of the writer in Reading Passage 3?

In boxes 34–37 on your answer sheet, write

YES if the statement agrees with the claims of the writer
NO if the statement contradicts the claims of the writer
NOT GIVEN if it is impossible to say what the writer thinks about this

- 34 Close scrutiny of the behaviour of boards has increased since the economic downturn.
- 35 Banks have been mismanaged to a greater extent than other businesses.
- 36 Board meetings normally continue for as long as necessary to debate matters in full.
- 37 Using a committee structure would ensure that board members are fully informed about significant issues.

Questions 38–40

Complete the sentences below.

Choose **ONE WORD ONLY** from the passage for each answer.

Write your answers in boxes 38–40 on your answer sheet.

- 38 Before 2008, non-executive directors were at a disadvantage because of their lack of
- 39 Boards tend to place too much emphasis on considerations that are only of short-term relevance.
- 40 On certain matters, such as pay, the board may have to accept the views of