

# SBD3 | Find out your future salary (Group Work 2)

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### Predictive modelling project - Overview

Work on an empirical case study and derive insights from real survey data on what determines people's wages



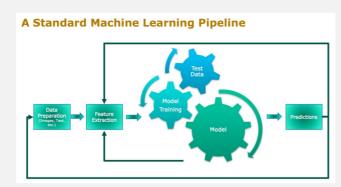
#### **Data Science Survey Challenge**

- Industry wide survey of the data science and machine learning community
- An overview of the industry on an aggregate scale
- The data contains information on people's demographics, education, experience and use of programming as well as their current salaries

## Predictive modelling project- Briefing



- Try to define very clearly what you will do and it what order
- Invest time to really understand the dataset
- Involve all (!) team members in the explorative process
- Consider what are the steps of carrying our a machine learning project



Apply supervised learning methods that we covered in class

## Predictive modelling project- Briefing

► The goal of the work is to use the data "data\_wage.RData" and build a predictive model of wages.

#### Dataset overview:

- Subset from a real survey data
- Dataset dimensiopns: 10,809 responses across 78 questions
- Description of the individual variables is included in the file "descriptions\_variables.xlsx".

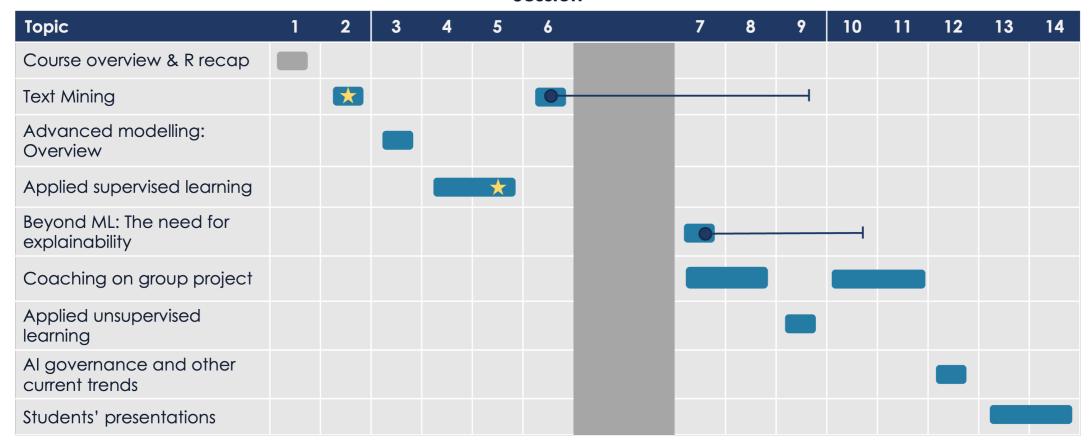
## Predictive modelling project- Briefing

- Objectives of the work:
  - ▶ Build a model that will predict the variable "wage". Put differently, the dependent variable of the model should be y = "wage".
  - ▶ You are free to decide on the features you include as explanatory variables as well as the specific models you use. You need to provide details as to decisions you have taken.
  - ▶ Once you have built your predictive model, you need to explain it! Identify the main features that drive the wage predictions in your model.
  - ► How will your model predict for you? Use your model to predict the wage that each one from the team will earn in the future ©
  - Coaching: 18th of April & 16th of May

#### Course overview



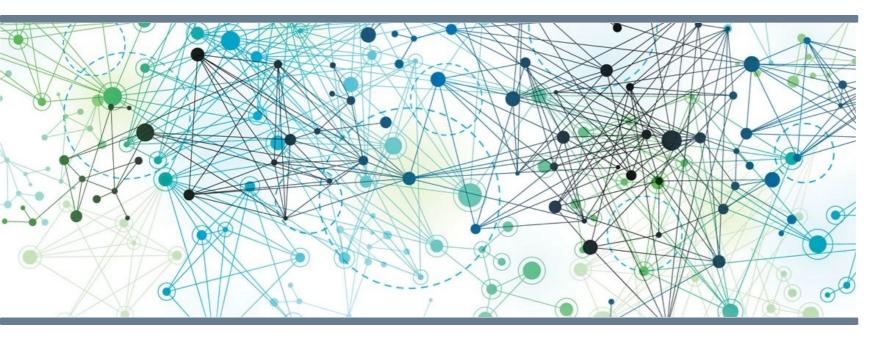
#### Session



#### Notes:

• Easter break (no classes): 4th and 11th of April





### Good luck!