

# WISARUT SUWANPRASERT

## Contact Information

Department of Economics and Finance  
Middle Tennessee State University  
Murfreesboro, TN 37132

E-mail: [wisarut.suhanprasert@mtsu.edu](mailto:wisarut.suhanprasert@mtsu.edu)  
Personal website: [www.wisarutsuhanprasert.com](http://www.wisarutsuhanprasert.com)  
MTSU website: [www.mtsu.edu/faculty/wisarut-suhanprasert](http://www.mtsu.edu/faculty/wisarut-suhanprasert)

## Academic Positions

**Middle Tennessee State University**, Department of Economics and Finance

Associate Professor (with Tenure), 2023 – Present.

Assistant Professor, 2017 – 2023.

**Vanderbilt University**, Department of Economics

Visiting Assistant Professor of Economics, 2016 – 2017.

## Other Positions

Academic Consultant, the **Ministry of Labor**, Thailand, 2023 – Present.

Affiliated Faculty, Political Economy Research Institute, **MTSU**, 2022 – Present.

Associate Editor, **PLOS ONE**, 2024 – Present.

Visiting Fellow, **Bank of Thailand**, Thailand, Summer 2019, Winter 2020, Summer 2022.

Visiting Scholar, **Chulalongkorn University**, Thailand, Summer 2018.

## Education

Ph.D. Economics, **University of Wisconsin-Madison**, 2016.

Dissertation Title: "Essays on Trade Policy".

Committee: Robert W. Staiger, L. Kamran Bilir, Charles Engel, John Kennan, Thomas Rutherford.

M.S. Economics, **University of Wisconsin-Madison**, 2012.

B.S. Economics, **Chulalongkorn University**, Thailand, 2010.

First class honors with gold medal (ranked first in major)

## Research Interests

International Trade, Trade Policy, WTO, Trade Agreements, Search Models

## Publications

1. "[Cross-Country Productivity Asymmetry and the Quest for Global Free Trade](#)" (with [Yaohan Duan](#)), forthcoming at the *Review of International Economics*
2. "[Did the 2022 Inflation Cost the Democratic Party the 2024 US Presidential Election?](#)," forthcoming at *Economics Letters*.
3. "[The Gender Gaps in Informal Loan Markets](#)," forthcoming at *Applied Economics*
4. "[Post-Coup Sanctions and Thailand's Agricultural Trade](#)" (with [Sunghun Lim](#)), *The World Economy*, 2025, 48(9), 2171–2189.
5. "[Optimal Trade Policy in a Ricardian Model with Labor-Market Search-and-Matching Frictions](#)," *The B.E. Journal of Theoretical Economics*, 2024, 24(2), 621–659.
6. "[The Economic Aftermath of Thailand's 2014 Military Coup: Evidence from the Synthetic Control Method](#)," *Asian Economic Journal*, 2024, 38(2), 256–283.
7. "[Pure-Exporter Premium](#)," *Southeast Asian Journal of Economics*, 2024, 12(2), 125–160.
8. "[Consequences of Thailand's 2006 Military Coup: Evidence from the Synthetic Control Method](#)," *the European Journal of Political Economy*, 2023, 80, 102475.
9. "[Who Are Pure Exporters?](#)" (with [Doungdao Mahakitsiri](#)), *The World Economy*, 2023, 46(6), 1759–1781.
10. "[An Inconvenient Truth: Welfare Losses from Asymmetric Reductions in Transportation Costs](#)," *International Economic Journal*, 2023, 37(1), 71–81.

11. "[Protection for Sale: Evidence from Around the World](#)" (with [Andrew Jonelis](#)), *Public Choice*, 2022, 191, 237–267.
12. "[Why Does the WTO Treat Export Subsidies and Import Tariffs Differently?](#)" (with [Tanapong Potipiti](#)), *Review of World Economics*, 2022, 158, 1137–1172.
13. "[The International Spillover Effects of US Trade Policy Uncertainty](#)," *Economics Letters*, 2022, 212.
14. "[Optimal Trade Policy, Equilibrium Unemployment, and Labor Market Inefficiency](#)," *Review of International Economics*, 2020, 28, 1232–1268.
15. "[The Role of the Most Favored Nation Principle of the GATT/WTO in the “New Trade” Model](#)," *Review of International Economics*, 2020, 28, 760–798.
16. "[Trade Restrictiveness Index of Non-Tariff Barriers Under the CES Preference](#)," *International Economic Journal*, 2020, 34(1), 48–57.
17. "[Endogenous Markup, Per Capita Income and Population Size in the Gravity Equation](#)," *The B.E. Journal of Theoretical Economics*, 2019, 19(2), 1–16.
18. "[A Note on 'Jobs, Jobs, Jobs: A 'New' Perspective on Protectionism' of Costinot \(2009\)](#)," *Economics Letters*, 2017, 157, 163–166.

## Working Papers

1. "Fast and Furious: Daily Export Responses to the Liberation Day Tariff Shock" (with [Jettawat Pattararangrong](#)), Submitted
2. "Trade Theory with Behavioral Agents"
3. "Generalized Welfare Gains from Trade Formulas"
4. "The 2018 US-China Trade War and Trade Diversion: Evidence from Thai Customs Data" (with [Nuwat Nookhwun](#), [Jettawat Pattararangrong](#), and [Kittichai Saelee](#))
5. "The International Spillover Effects of Trade Policy Uncertainty on the Stockpiling and Destocking of US Imports," R&R at the *Review of International Economics*
6. "Gravity in Multinational Enterprise Activities" (with [Yaohan Duan](#)), R&R at *Economics Letters*
7. "Informal Loans in Thailand: Stylized Facts and Empirical Analysis" (with [Pim Pinitjitsamut](#)), R&R at *Southeast Asian Journal of Economics*
8. "Predicting Informal Loans Using Machine Learning Algorithms" (with [Pim Pinitjitsamut](#)), R&R at *Thailand and The World Economy*
9. "Consumer Search and Price Volatility: An Application to Cross-Border Shopping and Exchange Rate Volatility," under review
10. "Exchange Rate Responses to the 2025 U.S. Reciprocal Tariff Announcement," under review
11. "An Economic Theory of Interstate Flow of Crime Guns" (with [David Blake Johnson](#))
12. "Do Americans Sense Inflation?" (with [Linxian Huang](#)), under review
13. "The Effects of US Sanctions on Thailand's Exports after the 2014 Military Coup: Evidence from the Synthetic Control Method"
14. "COVID-19 and Endogenous Public Avoidance: Insights from an Economic Model"

## Work in Progress

1. "The Asymmetric Impact of Acquisition on Firms Performance: Evidence from Manufacturing Firms in Thailand"
2. "A Simple Complex Model of Brand Values"
3. "Why Don't Countries Trade After All?"

## Awards, Scholarships, and Grants

- Recipient, Non-Instructional Assignment Grant (Sabbatical), MTSU, Spring 2027
- Recipient, the Office of Research and Sponsored Programs, MTSU, 2025
- Recognition from the office of the Permanent Secretary of the Ministry of Labor, Thailand
- The 3<sup>rd</sup> place, [UN Big Data Hackathon 2022](#)

- The 2020-2021 Bridgestone Americas Distinguished Lecturer award
- Puey Ungphakorn Institute for Economic Research's research grant, 2020
- Puey Ungphakorn Institute for Economic Research's research grant, 2018
- The Dean's Fund for Research Excellence, Jennings A. Jones College of Business, MTSU, 2017
- Finalist for the WTO Essay Award for Young Economists, WTO, 2016
- Wisconsin Alumni Association (WAA) Scholarship, University of Wisconsin-Madison, 2014
- Gold medal for academic achievement (ranked first in the major), Chulalongkorn University, 2010
- The third-best undergraduate research paper, Bank of Thailand, 2009
- The best undergraduate student in Economics major, Chulalongkorn University, 2009
- Isuzu Group Foundation Scholarship Award for Outstanding University Students, 2009
- Winner, the Economics Competition, hosted by Mae Fah Luang University, Thailand, 2008
- Winner, the National Economics Challenge by Fiscal Policy Office, Ministry of Finance, Thailand, 2008
- Silver medal, Thailand Mathematical Olympiad, 2004

### **Seminar and Conference Presentations**

(\* denotes presentation by coauthor)

2026	ASSA meetings (scheduled), *The 19 <sup>th</sup> Australasian Trade Workshop (ATW)
2025	ASSA meetings (poster), Midwest International Trade conference (Spring 2025, Virginia Tech), the 4th Asian Economic Development Conference (Peking University, accepted), PIER Research Workshop, the 18th Thailand's National Conference for Economists, *Southern Economic Association conference, *15th Annual International Conference on the Chinese Economy, *Joint NSD-INSE-PIER Macroeconomics Research Workshop; *University of Central Missouri
2024	Bank of Thailand
2023	United States International Trade Commission; Khon Kaen University; Kasetsart University; Western Economic Association International Conference; Midwest International Trade conference (Spring 2023, UT-Knoxville)
2022	The 15 <sup>th</sup> Australian Trade Workshop; Midwest International Trade conference (Spring 2022, Purdue); the 15 <sup>th</sup> Thailand's National Conference for Economists, Southern Economic Association conference
2021	ASSA meetings (poster); Western Economic Association International Conference; the 14 <sup>th</sup> Thailand's National Conference for Economists; Canadian Economics Association meetings; IEA World Congress
2020	Bank of Thailand; Eastern Economic Association conference (two papers); Chulalongkorn University, *The 7th Trilateral Workshop in Economics.
2019	ASSA meetings (Atlanta; two posters); Eastern Economic Association conference; Southern Economic Association conference (two papers); Thammasat University; Thailand Development Research Institute (TDRI)
2018	Southern Economic Association conference; Eastern Economic Association conference (two papers)
2017	ASSA meetings (Chicago); Midwest International Trade conference (Fall 2017, SMU); Kentucky Economic Association conference (WKU); Howard University; Middle Tennessee State University; Thammasat University; Kasetsart University; Thailand Development Research Institute (TDRI); Bank of Thailand
2016	Midwest International Trade conference (Fall 2016, Purdue; Spring 2016, Rochester); Vanderbilt University; European Trade Study Group (ETSG) conference (Helsinki); Bank of Thailand
2014	Midwest International Trade conference (Fall 2014, Kansas); Chulalongkorn University; Thammasat University; Thailand Development Research Institute (TDRI)
2009	The 5 <sup>th</sup> Thailand's National Conference for Economists; Bank of Thailand

### **Teaching Experience**

**Middle Tennessee State University**

Ph.D. International Trade, Advanced Mathematical Methods for Economists (Ph.D.), Mathematical Methods for Economics (Masters), Economic Decisions for Manager (MBA), International Trade, Financial Markets & Institutions, Principles of Macroeconomics, Principles of Microeconomics, Intermediate Microeconomic Theory, Managerial Economics, Special Topic in Economics.

### **Vanderbilt University**

Money and Banking, International Trade

### **University of Wisconsin-Madison** (Teaching Assistant)

International Trade and Finance, International Industrial Organization, Money and Banking, Intermediate Macroeconomics, Principles of Microeconomics, Environmental Economics.

### **Chulalongkorn University** (Teaching Assistant)

Economic Statistics, Introduction to Econometrics.

## **Professional Service (External)**

### **Referee Services**

*Journal of International Economics, Canadian Journal of Economics, The B.E. Journal of Macroeconomics, Review of International Economics, Southern Economic Journal, Eastern Economic Journal, Economics Letters, Journal of International Trade & Economic Development, Economic Modelling, Public Choice, European Journal of Political Economy, Journal of Economic Integration, Journal of Agricultural and Resource Economics, International Journal of Economic Theory, Economics Bulletin, The International Trade Journal, Southeast Asian Journal of Economics, Thailand and the World Economy, Journal of the Royal Society Interface, Journal f Economic Educators, Journal of Southeast Asian Economies, Journal of Infrastructure, Policy and Development, PLOS One, Journal of Globalization and Development, Asian Development Review, Frontiers in Political Science, Humanities and Social Sciences Communications, Journal of Industry, Competition and Trade, Cogent Social Sciences*

### **Ph.D. dissertation (external) examiner**

Victoria University of Wellington: Nam Minh Ngo (2021)

### **Master's thesis (external) examiner**

Chulalongkorn University: Katsarin Mali (2026), Metinee Xu (2026), Natchapon Naknam (2022), Weerachai Pengple (2022), Kritnapat Pongpattanachart (2023), Siratchaya Poolsawas (2022)

### **Conference Discussions**

Western Economic Association International Conference (2023), Southern Economic Association conference (2022), PIER Research Workshop (2022), The 15th Australian Trade Workshop, Canadian Economics Association meetings (2022), International Trade Online (2021), Western Economic Association International Conference (2021), Eastern Economic Association conference (2020, 2 papers), Southern Economic Association conference (2019, 3 papers), The 30th East Asian Seminar on Economics by the NBER (2019, 2 papers), Eastern Economic Association conference (2019), Southern Economic Association conference (2018), Eastern Economic Association conference (2018), Kentucky Economic Association conference (2017)

### **Invited Lecture**

Chulalongkorn University (2017, 2018), Thammasat University (2017, 2018, 2019), Khon Kaen University (2023), MTSU Economics Club (2018), Vanderbilt Honors Seminar (2016)

### **Research Grant External Examiner**

Puey Ungphakorn Institute for Economic Research (2024-), Kasetsart University (2023x2), Chulalongkorn University (2023), Thammasat University (2022)

### **Conference Session Organizer**

ASSA meetings (2026), Southern Economic Association conference (2019)

### **Conference Attendances:**

ASSA Conference (2012, 2016), Midwest International Trade conference (Fall 2018), Midwest Macroeconomic conference (Fall 2018), Handbook of Commercial Policy Conference (2015), Wisconsin

School of Business Annual Conference on Money, Banking and Asset Markets (2011, 2012, 2013, 2014, 2015), Conference on Econometrics and Models of Strategic Interactions (2017), Juli Plant Grainger Alumni Conference (2018), The Thailand's National Conference for Economists (2014, 2017, 2018), PIER Research Workshop (2019, 2022)

### Professional Service (internal)

#### Ph.D. Students, as Primary Advisor (year and initial placement in parentheses)

Yaohan Duan (2022, Xianda College, then Shanghai Lixin University of Accounting and Finance)  
Seun Fabiyi (2024, Radford University)

#### Ph.D. Students, as Committee Member (year and initial placement in parentheses)

Linxian Huang (2023, Sewanee: The University of the South)

#### Masters Students, as Primary Advisor (year in parentheses)

Kristal Tejeda (2023)

#### Committees

Jones College of Business Undergraduate Program Committee, 2019 – 2021

Jones College of Business Assurance of Learning Committee, 2024 – 2026

Departmental Scholarship Committee, 2018 – 2025

Departmental Graduate Curriculum Committee, 2017 – 2019, 2020 – 2022

Departmental Economics Undergraduate Curriculum Committee, 2017 – 2019, 2022 – 2025

Departmental Economics Undergraduate Steering Committee, 2024 – 2025

Departmental Assurance of Learning Committee, 2024 – 2026

Departmental Search Committee, 2022

### Miscellaneous

#### Non-academic Writing and Media

- '[What Google Trends tell us about COVID-19](#),' The101.world
- '[A quick review of economic research on COVID-19](#),' ThaiPublica
- '[Who are pure exporters in Thailand?](#),' ThaiPublica
- 'COVID-19 from economists' point of view ([part I](#) & [part II](#))',' aBRIDGED by PIER
- '[The bimodality of export intensity distribution in Thailand](#),' aBRIDGED by PIER
- '[Informal Loans in Thailand](#),' aBRIDGED by PIER

#### Other Activities:

- Academic Consultant, the Ministry of Labour, Thailand, 2023 – Present
- Member of MTSU Badminton Club, 2022 – Present
- Advisor and co-founder of Vanderbilt Go Club, 2016-2017
- University of Chicago Summer Price Theory Camp, Chicago, IL, 2015
- Member of Wisconsin Badminton Club, 2012 – 2016
- Summer Intern, Monetary Policy Division, Bank of Thailand, 2009

**Software:** STATA, R, MATLAB, Python, EViews, LyX, LaTeX

**Languages:** English (Fluent), Thai (Native)

### References

**Robert W. Staiger**, Professor of Economics, Dartmouth College, [rstaiger@dartmouth.edu](mailto:rstaiger@dartmouth.edu)

**Yoto V. Yotov**, Professor of Economics, Drexel University, [yotov@drexel.edu](mailto:yotov@drexel.edu)

**Keith Jacks Gamble**, Professor of Finance, Middle Tennessee State University, [Keith.Gamble@mtsu.edu](mailto:Keith.Gamble@mtsu.edu)