

# **City of Richmond**

# **Monthly Financial Report**

**DECEMBER**  
**2019**





# Table of Contents

Letter of Transmittal.....	3
General Fund Revenues .....	5
General Fund Expenditures.....	6
General Fund Encumbrance Report.....	7
Operating Cash & Investment Balances.....	9
Outstanding Long Term Debt .....	10
Accounts Payable Aging Report.....	11
Delinquent Taxes .....	12
Economic Indicators.....	13
Appendix.....	15



# Letter of Transmittal

January 15, 2020

The Administration is pleased to present the December 31, 2019, Monthly Financial Report (MFR) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFR is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of December 31, 2019. This financial information, which is unaudited, includes comparative General Fund revenue and expenditures to date for the periods ending December 31, 2019 and 2020 as comparison to the full year budget.

It should be noted that the numbers contained in this MFR will be impacted by timing differences in receipts and payments from the previous fiscal year, and the renewed efforts of the Finance Department to improve the financial reporting process. As a reminder, the City has a modified 45-day accrual period.

Exhibit 1 indicates that as of December 31, 2019, General Fund revenues totaled \$152.4 million, or 20.5%, of the budgeted annual revenue. This does not include transfers.

Exhibit 2 indicates that as of December 31, 2019, General Fund expenditures totaled \$298.0 million, or 45.4% of the budgeted expenditures. Exhibit 2 provides the budgetary comparison expenditures. This does not include transfers.

Exhibit 3 provides summary encumbrances by department totaling \$15.6 million. City Sheriff, Police, Public Works, and the Department of Public Health are agencies with large encumbrances.

Exhibit 4 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2016 to 2020.

Exhibit 5 is a chart of the City's outstanding long term debt as of June 30 for fiscal years 2016 to 2019, as well as the debt related activity for the period ending December 31, 2019. Outstanding General Fund supported debt, including debt for schools capitals projects has increased from \$636.8 million to \$740.7 million. During the same period the debt associated with school capital projects increased from \$190.4 million at the end of June 30, 2016 to \$266.2 million as of December 31, 2019.



## Letter of Transmittal

Exhibit 6 provides a snap-shot of account payable aging as of December 31, 2019, as well as the month-to-month aging beginning in December 31, 2018.

Exhibit 7 provides the breakdown of the delinquent tax figures.

Exhibit 8 highlights various economic indicators for the City of Richmond.

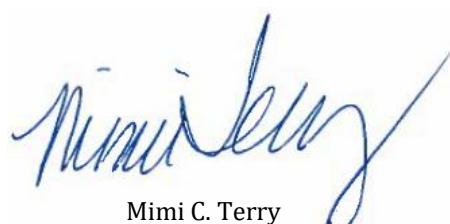
We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of this report.

Sincerely,



John Wack.

Director of Finance



Mimi C. Terry

Deputy Director of Finance

Monthly Financial Report

Prepared By:

Jamyce Vinson, General Accounting Manager

# Revenues

## Exhibit 1—Dollars In

Source	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget	YTD FY20 % of Budget	Actual Variance FY19 vs FY20
City Taxes	\$ 90,854,677	\$ 536,824,127	\$ 94,540,396	\$ (442,283,731)	17.6%	\$ 3,685,719
Licenses, Permits, and Privilege Fees	1,179,760	44,542,872	3,038,129	(41,504,743)	6.8%	1,858,369
Intergovernmental	33,434,397	87,844,289	33,800,617	(54,043,672)	38.5%	366,220
Service Charges	9,355,120	29,828,727	13,489,983	(16,338,744)	45.2%	4,134,863
Fines and Forfeitures	2,830,496	6,607,924	3,072,744	(3,535,180)	46.5%	242,248
Utility Payments	2,511,912	31,960,054	2,169,625	(29,790,429)	6.8%	(342,287)
Miscellaneous Revenues	2,358,957	6,328,026	2,264,339	(4,063,687)	35.8%	(94,618)
<i>Subtotal General Fund Revenues</i>	\$ 142,525,319	\$ 743,936,019	\$ 152,375,833	\$ (591,560,186)	20.5%	\$ 9,850,514
Encumbrance Reserve	--	3,460,105	--	(3,460,105)	--	0
Transfers In	--	9,189,225	--	(9,189,225)	0.0%	0
<b>Grand Total General Fund Revenues</b>	<b>\$ 142,525,319</b>	<b>\$ 756,585,349</b>	<b>\$ 152,375,833</b>	<b>\$ (604,209,516)</b>	<b>20.1%</b>	<b>\$ 9,850,514</b>



# Expenditures

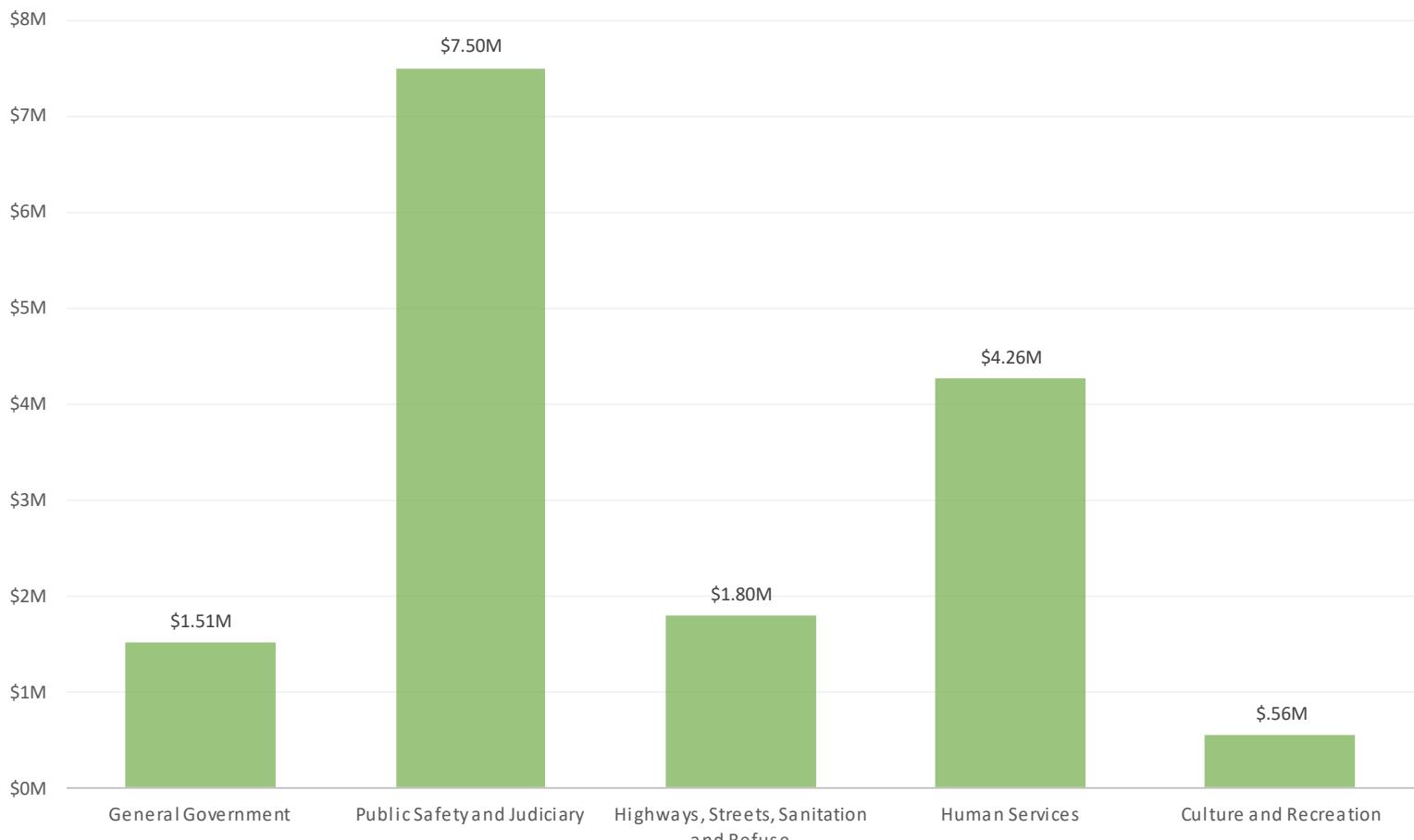
## Exhibit 2—Dollars Out

Source	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget	YTD FY20 % of Budget	Actual Variance FY19 vs FY20
General Government	\$ 22,153,112	\$ 59,740,092	\$ 23,599,183	\$ 36,140,909	39.5%	\$ (1,446,071)
Public Safety and Judiciary	97,853,592	212,247,862	99,549,301	112,698,561	46.9%	(1,695,709)
Highways, Streets, Sanitation and Refuse	14,308,939	33,712,166	12,784,136	20,928,030	37.9%	1,524,803
Human Services	26,927,308	64,343,883	27,756,957	36,586,926	43.1%	(829,649)
Culture and Recreation	10,751,919	24,168,239	11,619,585	12,548,654	48.1%	(867,666)
Education	84,573,242	175,193,143	87,596,572	87,596,571	50.0%	(3,023,331)
Non-Departmental	19,906,464	87,170,666	35,052,725	52,117,941	40.2%	15,146,261
<i>Subtotal General Fund Expenditures</i>	\$ 276,474,576	\$ 656,576,050	\$ 297,958,459	\$ 358,617,591	45.4%	\$ (21,483,883)
Other Financing Uses	(41,633,731)	(100,009,299)	(42,457,072)	57,552,227	42.5%	(823,341)
<b>Grand Total General Fund Expenditures</b>	<b>\$ 318,108,307</b>	<b>\$ 756,585,349</b>	<b>\$ 340,415,531</b>	<b>\$ 416,169,818</b>	<b>45.0%</b>	<b>\$ (22,307,224)</b>

# Encumbrances

## Exhibit 3

### FY20 Encumbrances



In adherence to the Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor and the Chief Administrative Officer:

A monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72, that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) resolicited. The list of reportable procurement actions identified on the next page represents data available through December 2019.

In adherence to Ordinance No 2015-102-202 annual reporting requirements; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

Source	FY20 Encumbrances
General Government	\$ 1,513,028
Public Safety and Judiciary	7,502,126
Highways, Streets, Sanitation and Refuse	1,796,756
Human Services	4,259,609
Culture and Recreation	556,270
<b>Grand Total General Fund Encumbrances</b>	<b>\$ 15,627,789</b>

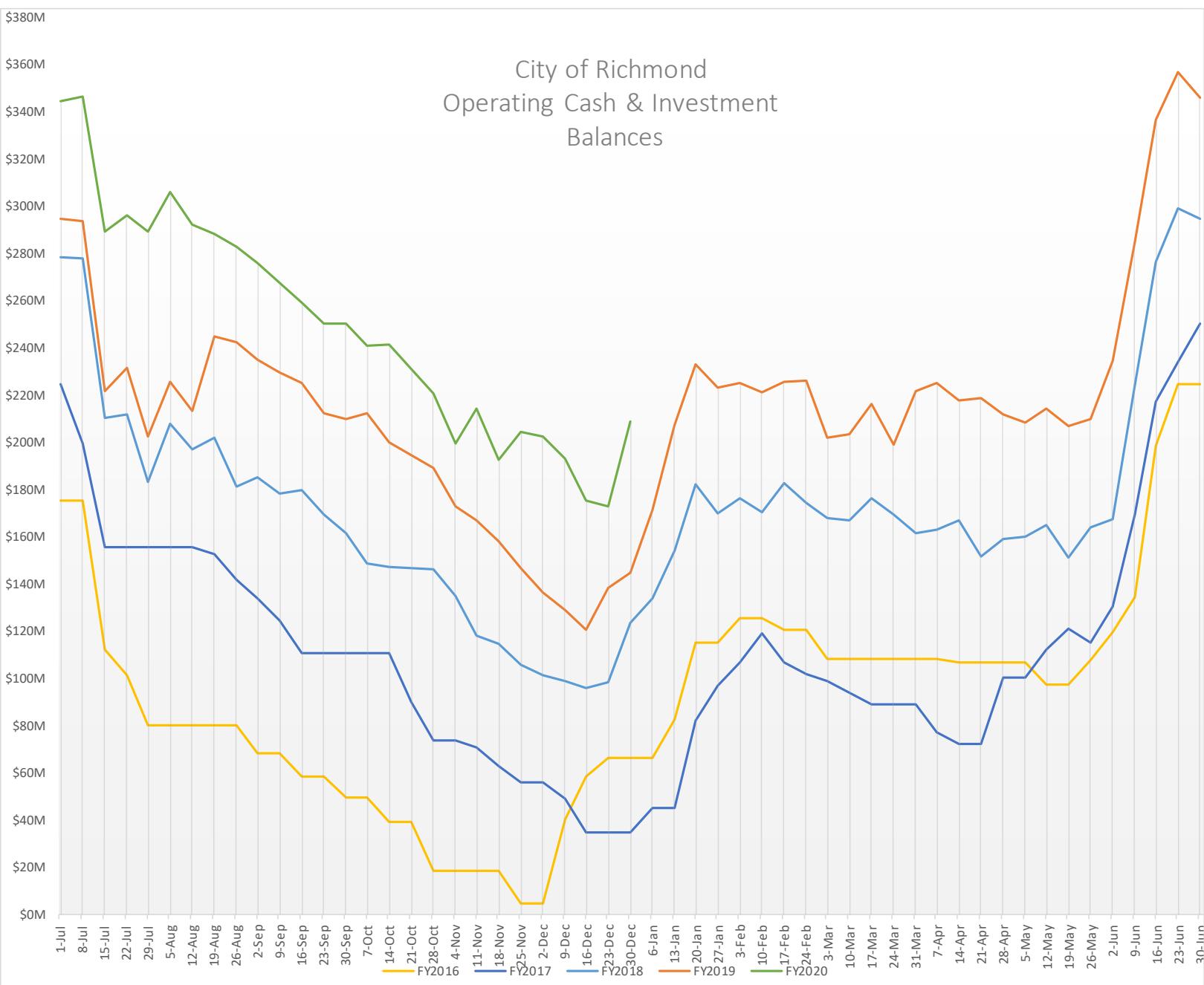
# Encumbrances

### **Exhibit 3—continued**

Ordinance No. 2015-102 requires a monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72), that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. There were no reportable procurement actions for December 2019.

## Operating Cash & Investment Balances

### Exhibit 4

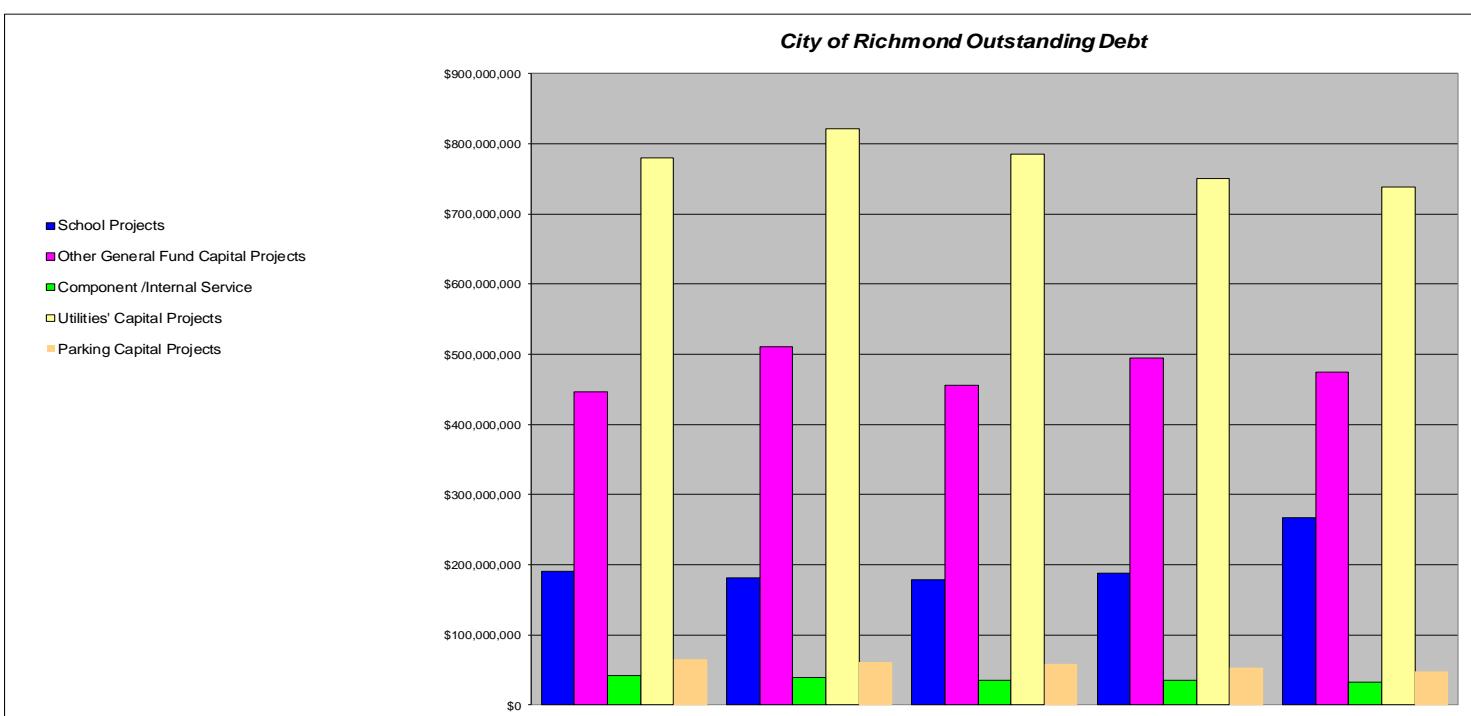


Current as of: December 31, 2019

## Outstanding Long Term Debt

### Exhibit 5

	Debt Outstanding June 30, 2016	Debt Outstanding June 30, 2017	Debt Outstanding June 30, 2018	Debt Outstanding June 30, 2019	FY 2020 Payments of Principal	FY 2020 New Debt Issued	FY 2020 Refunded Debt	Debt Outstanding December 31, 2019
<b>Paid From General Fund</b>								
Schools Capital Projects - CIP New Schools-Line of Credit BAN	\$ 190,397,322	\$ 181,548,336	\$ 178,852,448	\$ 181,781,159 6,200,000	5,292,046	87,717,205	4,159,092.00	\$ 260,047,226 6,200,000
General Government Projects-CIP Justice Center Project Carpenter Center Project Transportation Infrastructure Coliseum Project Cemetery Projects 730 Theatre Row Building EDA - Leigh St Training Camp Project City CIP Projects-Line of Credit BAN	237,255,608 95,673,439 19,750,566 69,584,605 3,776,228 249,027 6,084,354 9,000,000 5,000,000	220,488,245 93,321,884 18,692,727 65,566,281 3,323,965 218,059 5,084,301 9,000,000 95,000,000	251,488,697 87,995,666 16,604,092 83,476,114 2,859,786 187,065 4,077,587 8,500,000 -	257,827,827 85,688,541 15,458,764 86,419,029 2,398,608 156,017 3,051,487 7,940,000 36,000,000	13,593,165 15,592 1,197,824 3,530,047 469,878 31,057 1,049,527 - 9,000,000.00	31,276,687 - - 13,735,536 - - - - 45,000,000.00	7,764,550.00 - - 1,799,553.00 - - - - -	267,746,799 85,672,949 14,260,940 94,824,965 1,928,730 124,960 2,001,960 7,940,000 -
<b>Subtotal General Fund</b>	<b>636,771,149</b>	<b>692,243,798</b>	<b>634,041,455</b>	<b>682,921,432</b>	<b>25,179,136</b>	<b>141,729,428.00</b>	<b>58,723,195.00</b>	<b>740,748,529</b>
<b>Paid From Internal Service Fund/Component Units</b>								
Fleet Internal Sys Fund Advantage Richmond Corporation EDA - Stone Brewery Project HUD Section 108 Notes	3,722,697 5,125,893 23,000,000 10,125,000	2,481,798 4,205,462 22,415,000 9,605,000	1,240,899 3,235,406 21,805,000 9,080,000	- 2,213,049 21,170,000 11,157,000	1,077,478 - - 670,000	- - - -	- - - -	1,135,571 21,170,000 10,487,000
<b>Subtotal ISF Funds/Compont Units</b>	<b>41,973,590</b>	<b>38,707,260</b>	<b>35,361,305</b>	<b>34,540,049</b>	<b>1,747,478</b>	<b>-</b>	<b>-</b>	<b>32,792,571</b>
<b>Paid From Enterprise Funds</b>								
Parking - General Obligation Bonds <b>Subtotal Parking Enterprise Fund</b>	65,268,255 <b>65,268,255</b>	60,712,484 <b>60,712,484</b>	59,116,597 <b>59,116,597</b>	53,622,504 <b>53,622,504</b>	5,691,192 <b>5,691,192</b>	- -	- -	47,931,312 <b>47,931,312</b>
Utilities - General Obligation Bonds Utilities - Revenue Bonds <b>Subtotal Utilities' Enterprise Func</b>	85,667,294 694,547,788 <b>780,215,082</b>	66,227,017 755,518,747 <b>821,745,764</b>	45,689,904 738,777,749 <b>784,467,653</b>	34,861,842 714,818,327 <b>749,680,171</b>	11,110,242 - <b>11,110,242</b>	155,572.00 - 155,572.00	161,805.00 - 161,805.00	23,745,367 714,818,327 <b>738,563,694</b>
<b>Total Debt of the City</b>	<b>\$ 1,524,228,076</b>	<b>\$ 1,613,409,306</b>	<b>\$ 1,512,987,010</b>	<b>\$ 1,520,764,156</b>	<b>\$ 43,728,048</b>	<b>\$ 141,885,000</b>	<b>\$ 58,885,000</b>	<b>\$ 1,560,036,106</b>



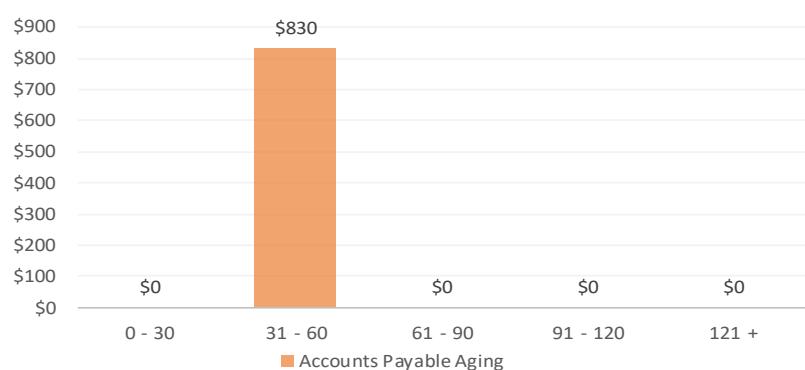
Current as of: December 31, 2019

# Accounts Payable

## Exhibit 6

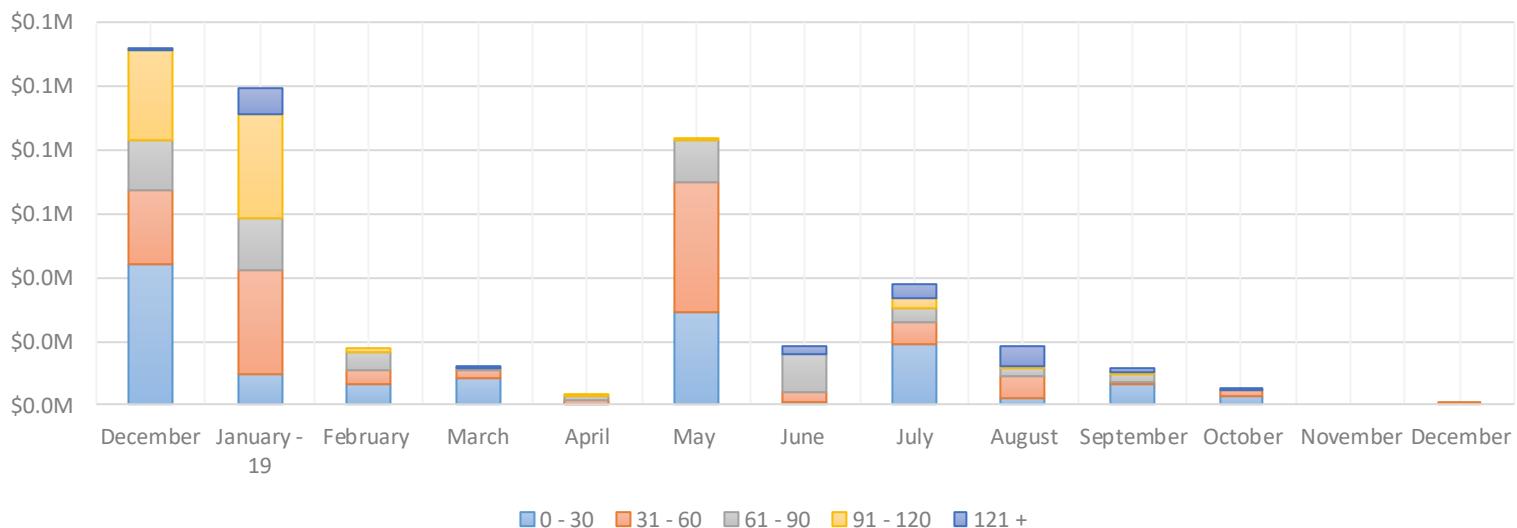
### Aging Report

Days	Amount
0 - 30	\$ -
31 - 60	830
61 - 90	0
91 - 120	0
121 +	0
<b>Total</b>	<b>\$ 830</b>



Month	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Grand Total
December	\$ 44,374	\$ 22,883	\$ 15,640	\$ 28,502	\$ 11	\$ 111,410
January - 19	9,540	32,606	16,361	33,040	8,085	99,632
February	6,686	4,074	5,546	1,222	0	17,528
March	8,185	2,667	841	0	571	12,264
April	60	1,598	1,397	9	0	3,064
May	29,257	40,905	12,740	814	0	83,717
June	706	3,188	12,264	0	2,598	18,756
July	18,964	7,204	4,437	3,069	4,112	37,787
August	2,043	7,059	2,271	945	6,089	18,407
September	6,238	1,234	2,480	350	1,551	11,853
October	2,868	1,765	0	0	483	5,116
November	0	0	0	0	0	0
December	0	830	0	0	0	830

### AP Aging Data for Fiscal Year 2019-2020



Current as of: December 31, 2019

# Delinquent Taxes

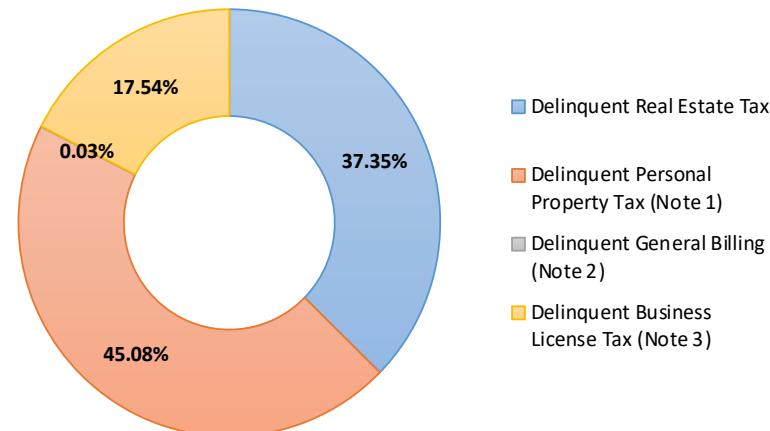
## Exhibit 7

### YTD FY20 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 15,882,080
Delinquent Personal Property Tax (Note 1)	19,170,933
Delinquent General Billing (Note 2)	13,716
Delinquent Business License Tax (Note 3)	7,456,893
<b>Grand Total</b>	<b>\$ 42,523,622</b>

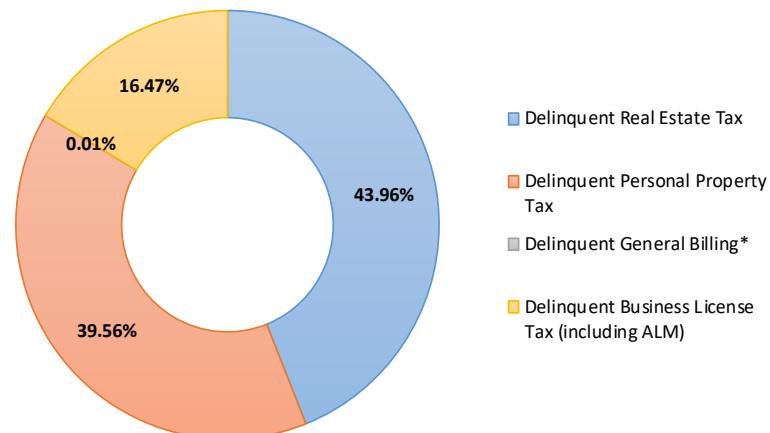
Note:

1. Delinquent personal property taxes amount does not include vehicle license fees.
2. Special assessments against real estate.
3. Includes ALM.



### YTD FY19 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 18,470,923
Delinquent Personal Property Tax	16,624,684
Delinquent General Billing*	3,651
Delinquent Business License Tax (including ALM)	6,920,756
<b>Grand Total</b>	<b>\$ 42,020,014</b>



Notes:

\* Special Assessment Against Real Estate are additional charges billed to property/parcel owners because the property has not been kept up to code. The lien can be for the following:

- Weed Clearance: Cutting grass / yard work
- Refuse Clearance: Cleaning of property of trash and miscellaneous items
- Boarding: Covering by placing a board to deter from entry
- Partial Demolition: Partial removal of building or fixture on a property
- Full Demolition: Complete removal of building or fixture on the property

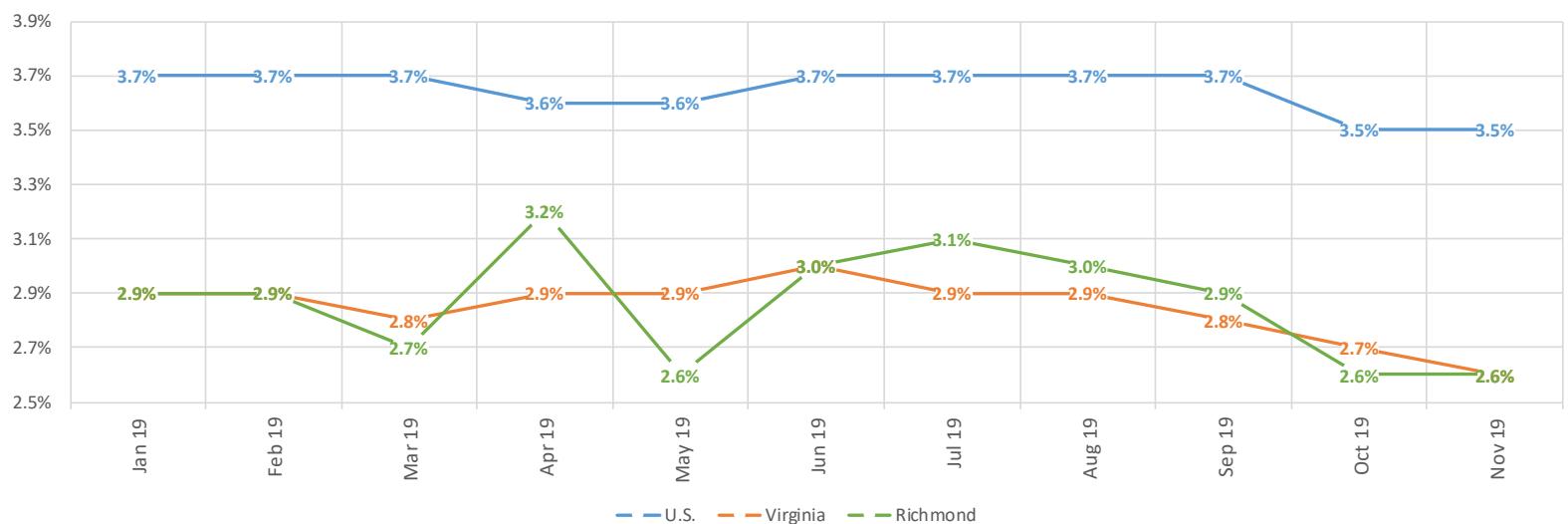
Source: Department of Finance - Revenue Administration

Current as of: December 31, 2019

# Economic Indicators

## Exhibit 8

Unemployment Rate



Source: Bureau of Labor Statistics

- The local unemployment rate remained unchanged at 2.6% in November. December information is currently unavailable.
- The City's unemployment rate continues to be below the national average level and is also lower than the state level in November.
- The Federal Reserve cites a target 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current local rate is well below the stated target, and represents a tight local labor market.
- The national unemployment rate was 3.5% in November compared to December 2000, when the national unemployment rate was 3.9%.
- Note: The unemployment rate only counts those who: 1) Do not have a job. 2) Have looked for work in the prior 4 weeks, and are currently available for work. So, individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc., in the last 4 weeks, are not included as unemployed. Those individuals are instead excluded from the labor force.

Other Key Statistics	
New Business Licenses (Number)	31
Total Value	\$ 405
Value Per License	\$ 13
YTD Retail Sales Tax	\$ 11,478,758
YTD Meals Tax (7.5%)	\$ 19,163,203
YTD Transient Lodging Tax (per MUNIS)	\$ 4,720,245
YTD Transient Lodging Tax (Per RAPIDS)	\$ 4,599,181
Variance due to Timing/Accruals	\$ 121,064

Source: Department of Finance

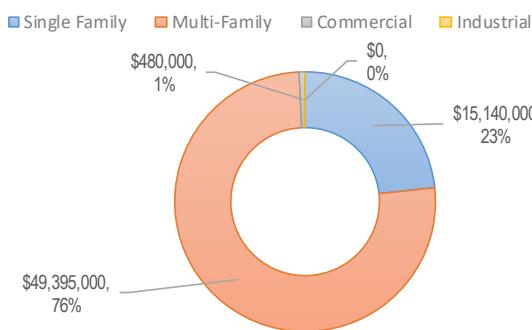
Current as of: December 31, 2019



## Economic Indicators

### Exhibit 8—Continued

Dollar Value of New Constructions For  
DECEMBER 2019

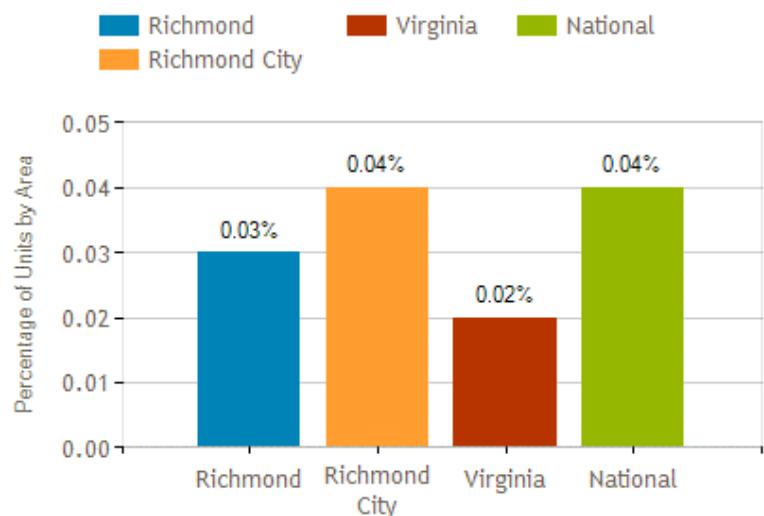


Dollar Value of Residential Sales



Source: City Assessor's Office

### Foreclosure Data



Source: RealtyTrac.com

Current as of: December 31, 2019

# Appendix

**APPENDIX A**  
**CITY OF RICHMOND, VIRGINIA**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND REVENUES**  
**FOR THE MONTH ENDED DECEMBER 31, 2019**  
**(UNAUDITED)**

	<b>YTD FY19</b>	<b>FY20</b>	<b>YTD FY20</b>	<b>FY20</b>	<b>YTD FY20</b>	<b>Actual Variance</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Actual to Budget</b>	<b>Actual as % of</b>	<b>FY19 vs FY20</b>
				<b>Positive (Negative)</b>	<b>Budget</b>	<b>Positive (Negative)</b>
<b>Revenues</b>						
<b>City Taxes</b>						
Real Estate	\$ 28,822,864	\$ 291,843,452	\$ 24,789,199	\$ (267,054,253)	8.5%	\$ (4,033,665)
Sales-1% Local	11,642,019	35,865,100	11,478,758	(24,386,342)	32.0%	(163,261)
Personal Property	1,763,211	59,718,059	1,682,880	(58,035,179)	2.8%	(80,331)
Machinery and Tools	44,158	13,426,000	147,540	(13,278,460)	1.1%	103,382
Utility Sales Tax Gas	939,579	4,870,715	1,651,147	(3,219,568)	33.9%	711,568
Utility Sales Tax Electric	4,779,028	13,595,806	4,738,437	(8,857,369)	34.9%	(40,591)
Utility Sales Tax Telephone	52,275	181,776	35	(181,741)	0.0%	(52,240)
State Communication Taxes	6,106,692	14,530,000	5,787,727	(8,742,273)	39.8%	(318,965)
Bank Stock	--	8,418,200	--	(8,418,200)	0.0%	--
Prepared Food	13,439,208	36,791,413	15,273,073	(21,518,340)	41.5%	1,833,865
*Prepared Food-School Facilities	3,423,036	9,370,962	3,890,130	(5,480,832)	41.5%	467,094
Cigarette Tax	--	3,050,000	2,167,264	(882,736)	71.1%	2,167,264
Lodging Tax	4,756,124	9,045,680	5,521,574	(3,524,106)	61.0%	765,450
Admission	871,115	2,646,800	1,011,003	(1,635,797)	38.2%	139,888
Real Estate Taxes - Delinquent	6,789,372	13,489,000	6,409,934	(7,079,066)	47.5%	(379,438)
Personal Property Taxes - Delinquent	4,343,957	9,699,533	6,110,530	(3,589,003)	63.0%	1,766,573
Private Utility Poles and Conduits	--	170,689	--	(170,689)	0.0%	--
Penalties and Interest	2,207,419	7,915,080	2,899,995	(5,015,085)	36.6%	692,576
Titling Tax-Mobile Home	1,560	9,807	1,860	(7,947)	19.0%	300
State Recordation	256,648	1,000,000	227,241	(772,759)	22.7%	(29,407)
Property Rental 1%	41,151	119,055	28,359	(90,696)	23.8%	(12,792)
Vehicle Rental Tax	513,650	875,000	579,316	(295,684)	66.2%	65,666
Telephone Commissions	61,611	192,000	144,394	(47,606)	75.2%	82,783
Total City Taxes	90,854,677	536,824,127	94,540,396	(442,283,731)	17.6%	3,685,719
<b>Licenses, Permits and Privilege Fees</b>						
Business and Professional	206,630	35,872,302	926,746	(34,945,556)	2.6%	720,116
Vehicle	493,514	6,434,930	1,327,379	(5,107,551)	20.6%	833,865
Transfers, Penalties, Interest & Delinquent Collections	4,358	9,515	8,396	(1,119)	88.2%	4,038
Utilities Right of Way Fees	250,593	1,259,142	155,319	(1,103,823)	12.3%	(95,274)
Other Licenses, Permits and Fees	224,665	966,983	620,239	(346,744)	64.1%	395,574
Total Licenses, Permits and Privilege Fees	1,179,760	44,542,872	3,038,129	(41,504,743)	6.8%	1,858,369
<b>Intergovernmental</b>						
State Shared Expense	7,151,377	21,529,492	7,095,171	(14,434,321)	33.0%	(56,206)
Total State Block Grant	1,346,793	3,942,848	1,262,117	(2,680,731)	32.0%	(84,676)
Department of Social Services	15,693,046	42,473,098	15,846,935	(26,626,163)	37.3%	153,889
Federal Revenues	--	--	222,575	222,575	0.0%	222,575
State Aid to Localities	7,440,764	15,542,002	7,726,660	(7,815,342)	49.7%	285,896
Service Charges on Tax Exempt Property (State PILOT)	1,591,314	3,698,683	1,372,395	(2,326,288)	37.1%	(218,919)
All Other Intergovernmental Revenues	211,103	658,166	274,764	(383,402)	41.7%	63,661
Total Intergovernmental	33,434,397	87,844,289	33,800,617	(54,043,672)	38.5%	366,220
<b>Service Charges</b>						
Commercial Dumping Fees	--	12,000	--	(12,000)	0.0%	--
Refuse Collection Fees	5,092,719	16,614,586	7,599,204	(9,015,382)	45.7%	2,506,485
Safety Related Charges	110,613	318,000	123,421	(194,579)	38.8%	12,808
Rental of Property	174,792	221,000	176,093	(44,907)	79.7%	1,301
Building Service Charges	680,438	826,986	515,796	(311,190)	62.4%	(164,642)
Inspection Fees	2,311,379	7,190,921	3,712,958	(3,477,963)	51.6%	1,401,579
Recycling Proceeds	631,184	2,200,000	948,738	(1,251,262)	43.1%	317,554
Health Related Charges	57,729	125,000	84,530	(40,470)	67.6%	26,801
Other Sales - Income	121,450	363,164	14,549	(348,615)	4.0%	(106,901)
Printing and Telecom Charges	6,198	21,782	6,063	(15,719)	27.8%	(135)
Other Service Charges	168,618	1,935,288	308,631	(1,626,657)	15.9%	140,013
Total Service Charges	9,355,120	29,828,727	13,489,983	(16,338,744)	45.2%	4,134,863

**APPENDIX A**

**CITY OF RICHMOND, VIRGINIA**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND REVENUES**  
**FOR THE MONTH ENDED DECEMBER 31, 2019**  
**(UNAUDITED)**

	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget Positive (Negative)	YTD FY20 Actual as % of Budget	Actual Variance FY19 vs FY20 Positive (Negative)
<b>Fines and Forfeitures</b>						
Richmond Public Library	22,781	65,106	18,591	(46,515)	28.6%	(4,190)
Circuit Court	2,470,973	5,721,000	2,740,142	(2,980,858)	47.9%	269,169
General District Court	334,921	816,225	313,433	(502,792)	38.4%	(21,488)
Juvenile and Domestic Relations District Court	1,821	5,593	578	(5,015)	10.3%	(1,243)
Total Fines and Forfeitures	<u>2,830,496</u>	<u>6,607,924</u>	<u>3,072,744</u>	<u>(3,535,180)</u>	<u>46.5%</u>	<u>242,248</u>
<b>Utility Payments</b>						
Utility Pilot Payment	878,199	20,750,123	1,612,268	(19,137,855)	7.8%	734,069
DPU Payments	--	7,583,756	--	(7,583,756)	0.0%	--
Utility Payment - City Services	1,633,713	3,344,142	557,357	(2,786,785)	16.7%	(1,076,356)
Utilities Payment for Collection Service	--	282,033	--	(282,033)	0.0%	--
Total Utility Payments	<u>2,511,912</u>	<u>31,960,054</u>	<u>2,169,625</u>	<u>(29,790,429)</u>	<u>6.8%</u>	<u>(342,287)</u>
<b>Miscellaneous Revenues</b>						
Reimbursement of Interest on Long-term Debt	507,760	1,446,510	619,579	(826,931)	42.8%	111,819
Internal Service Fund Payments	--	248,845	--	(248,845)	0.0%	--
Miscellaneous Revenues	1,758,043	4,397,671	1,571,023	(2,826,648)	35.7%	(187,020)
Other Payments to General Fund	93,154	235,000	73,737	(161,263)	31.4%	(19,417)
Total Miscellaneous Revenues	<u>2,358,957</u>	<u>6,328,026</u>	<u>2,264,339</u>	<u>(4,063,687)</u>	<u>35.8%</u>	<u>(94,618)</u>
<b>General Fund Revenues</b>						
	\$ 142,525,319	\$ 743,936,019	\$ 152,375,833	\$ (591,560,186)	20.5%	\$ 9,850,514
Encumbrance Reserve	--	3,460,105	--	(3,460,105)	-	--
Transfers In	--	9,189,225	--	(9,189,225)	0.0%	--
<b>General Fund Revenues and Other Financing Sources</b>	<b>\$ 142,525,319</b>	<b">\$ 756,585,349</b">	<b">\$ 152,375,833</b">	<b>\$ (604,209,516)</b>	<b>20.1%</b>	<b>\$ 9,850,514</b>

\* City Council appropriated \$9,370,962 in meals taxes associated with a 1.5% tax rate increase effective July 2018 to a special reserve for new and renovated school facilities, consistent with Ordinance 2018-100. \$ 3.89 million has been collected as of December 31, 2019.

Source: Department of Finance

**APPENDIX B**

**CITY OF RICHMOND, VIRGINIA  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND EXPENDITURES  
FOR THE MONTH ENDED DECEMBER 31, 2019  
(UNAUDITED)**

	<b>YTD FY19 Actual</b>	<b>FY20 Budget</b>	<b>YTD FY20 Actual</b>	<b>FY20 Actual to Budget Positive (Negative)</b>	<b>YTD FY20 Actual as % of Budget</b>	<b>Actual Variance FY19 vs FY20 Positive (Negative)</b>
<b>Expenditures</b>						
<b>General Government</b>						
City Council	\$ 606,918	\$ 1,418,458	\$ 607,848	\$ 810,610	42.9%	\$ (930)
City Clerk	271,107	1,140,247	540,467	599,780	47.4%	(269,360)
Planning and Development Review	4,921,832	11,726,556	4,889,586	6,836,970	41.7%	32,246
Assessor of Real Estate	1,538,375	4,539,202	1,702,112	2,837,090	37.5%	(163,737)
City Auditor	601,080	1,990,672	863,562	1,127,110	43.4%	(262,482)
Department of Law	1,251,523	3,934,608	1,716,259	2,218,349	43.6%	(464,736)
General Registrar	771,840	2,232,127	932,111	1,300,016	41.8%	(160,271)
Inspector General	93,652	531,886	240,572	291,314	45.2%	(146,920)
Chief Administrative Officer	465,330	775,316	298,272	477,044	38.5%	167,058
Citizen Service and Response	373,355	2,047,773	479,677	1,568,096	23.4%	(106,322)
Budget and Strategic Planning	577,577	1,340,186	597,418	742,768	44.6%	(19,841)
Department of Human Resources	1,269,917	3,510,729	1,628,565	1,882,164	46.4%	(358,648)
Department of Finance	4,595,932	11,629,510	4,386,493	7,243,017	37.7%	209,439
Procurement Services	524,264	1,516,897	575,788	941,109	38.0%	(51,524)
Office of Press Secretary to Mayor	217,096	512,644	212,387	300,257	41.4%	4,709
City Treasurer	85,435	187,359	88,850	98,509	47.4%	(3,415)
Economic Development	1,396,054	3,225,371	1,117,390	2,107,981	34.6%	278,664
Housing and Community Development	400,299	2,129,534	464,387	1,665,147	21.8%	(64,088)
Council Chief of Staff	536,619	1,580,380	459,470	1,120,910	29.1%	77,149
Minority Business Development	298,603	773,010	385,890	387,120	49.9%	(87,287)
City Mayor's Office	512,428	1,012,112	496,244	515,868	49.0%	16,184
Office of Community Wealth Building	843,876	1,985,515	912,365	1,073,150	46.0%	(68,489)
Total General Government	22,153,112	59,740,092	23,599,183	36,140,909	39.5%	(1,446,071)
<b>Public Safety and Judiciary</b>						
Judiciary	5,201,762	11,746,915	5,324,683	6,422,232	45.3%	(122,921)
Juvenile and Domestic Relations District Court	155,503	466,200	206,000	260,200	44.2%	(50,497)
City Sheriff	18,855,324	41,116,699	18,954,329	22,162,370	46.1%	(99,005)
Department of Police	45,464,711	97,230,849	46,886,358	50,344,491	48.2%	(1,421,647)
Department of Emergency Communications	2,374,751	5,919,324	2,699,786	3,219,538	45.6%	(325,035)
Department of Fire and Emergency Services	24,940,594	53,798,275	24,479,421	29,318,854	45.5%	461,173
Animal Control	860,947	1,969,600	998,724	970,876	50.7%	(137,777)
Total Public Safety and Judiciary	97,853,592	212,247,862	99,549,301	112,698,561	46.9%	(1,695,709)
<b>Highways, Streets, Sanitation and Refuse</b>						
Department of Public Works	14,308,939	33,712,166	12,784,136	20,928,030	37.9%	1,524,803
<b>Human Services</b>						
Office of DCAO for Human Services	404,101	1,261,659	677,950	583,709	53.7%	(273,849)
Department of Social Services	20,371,338	48,450,372	20,673,464	27,776,908	42.7%	(302,126)
Justice Services	4,136,624	9,768,363	3,973,798	5,794,565	40.7%	162,826
Department of Public Health	2,015,245	4,863,490	2,431,745	2,431,745	50.0%	(416,500)
Total Human Services	26,927,308	64,343,883	27,756,957	36,586,926	43.1%	(829,649)
<b>Culture and Recreation</b>						
Richmond Public Library	2,624,739	6,304,636	2,680,327	3,624,309	42.5%	(55,588)
Department of Parks, Recreation and Community Facilities	8,127,180	17,863,603	8,939,258	8,924,345	50.0%	(812,078)
Total Culture and Recreation	10,751,919	24,168,239	11,619,585	12,548,654	48.1%	(867,666)

**APPENDIX B**

**CITY OF RICHMOND, VIRGINIA  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND EXPENDITURES  
FOR THE MONTH ENDED DECEMBER 31, 2019  
(UNAUDITED)**

	<b>YTD FY19 Actual</b>	<b>FY20 Budget</b>	<b>YTD FY20 Actual</b>	<b>FY20 Actual to Budget Positive (Negative)</b>	<b>YTD FY20 Actual as % of Budget</b>	<b>Actual Variance FY19 vs FY20 Positive (Negative)</b>
<b>Education</b>						
Richmond Public Schools	84,573,242	175,193,143	87,596,572	87,596,571	50.0%	(3,023,331)
<b>Non-Departmental</b>						
Total Non-Departmental	19,906,464	87,170,666	35,052,725	52,117,941	40.2%	15,146,261
Total Non-Departmental	19,906,464	87,170,666	35,052,725	52,117,941	40.2%	15,146,261
<b>General Fund Expenditures</b>	<b>276,474,576</b>	<b>656,576,050</b>	<b>297,958,459</b>	<b>358,617,591</b>	<b>45.4%</b>	<b>(21,483,883)</b>
<b>Other Financing Sources (Uses)</b>						
Transfers Out - Other Funds	(41,633,731)	(90,638,337)	(42,382,434)	48,255,903	46.8%	(748,703)
Transfers Out - Non-Departmental School Facilities	--	(9,370,962)	(74,638)	9,296,324	0.8%	(74,638)
Total Other Financing Sources (Uses), Net	(41,633,731)	(100,009,299)	(42,457,072)	57,552,227	42.5%	(823,341)
<b>General Fund Expenditures and Other Financing Uses</b>	<b>\$ 318,108,307</b>	<b>\$ 756,585,349</b>	<b>\$ 340,415,531</b>	<b>\$ 416,169,818</b>	<b>45.0%</b>	<b>\$ (22,307,224)</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures-Excludes Transfers</b>	<b>(133,949,257)</b>	<b>87,359,969</b>	<b>(145,582,626)</b>	<b>232,942,595</b>	<b>-166.6%</b>	<b>11,633,369</b>
<b>Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses Includes Transfers</b>	<b>(175,582,988)</b>	<b>--</b>	<b>(188,039,698)</b>	<b>(188,039,698)</b>	<b>--</b>	<b>(12,456,710)</b>

Notes: Financial Statements presented are unaudited and internal working draft  
Source: Department of Finance

**CITY OF RICHMOND, VIRGINIA**  
**GENERAL FUND ENCUMBRANCES**  
**FOR THE MONTH ENDED DECEMBER 31, 2019**  
**(UNAUDITED)**

	<b>FY20</b>	<b>ENCUMBRANCES</b>
<b>ENCUMBRANCES</b>		
<b>General Government</b>		
City Council	\$ 2,715	
City Clerk	48,466	
PDR	433,859	
City Assessor	6,095	
City Auditor	12,808	
Dept Law	44,280	
Registrar	37,785	
CAO	0	
Budget	91	
Inspector General	9,505	
HR	24,049	
Finance	500,829	
Procurement	0	
Press Secretary	283	
Department of Citizen Service and Response	142,627	
Economic Devel	117,392	
Housing	100,278	
Council Chief of Staff	327	
Minority Business	21,634	
Mayor's Office	0	
Office of Comm Wealth	10,005	
Total General Government	<u>1,513,028</u>	
<b>Public Safety and Judiciary</b>		
Judiciary Circuit Court	30,603	
Juvenile Court	12,460	
Sheriff	4,937,086	
Police	1,443,958	
Emergency Communication	589,079	
Fire	435,297	
Animal Control	53,643	
Total Public Safety and Judiciary	<u>7,502,126</u>	
<b>Highways, Streets, Sanitation and Refuse</b>		
Department of Public Works	<u>1,796,756</u>	
Total Highway, Streets, Sanitation and Refuse	<u>1,796,756</u>	
<b>Human Services</b>		
Office of DCAO for Human Services	438	
Department of Social Services	955,812	
Justice Services	857,086	
CSU-Probation Services	14,528	
Department of Public Health	2,431,745	
Total Human Services	<u>4,259,609</u>	
<b>Culture and Recreation</b>		
Richmond Public Library	394,400	
Department of Parks, Recreation and Community Facilities	<u>161,870</u>	
Total Culture and Recreation	<u>556,270</u>	
<b>Total General Fund Encumbrances</b>	<b>\$ 15,627,789</b>	