

City of Richmond

Monthly Financial Report

**NOVEMBER
2019**





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Letter of Transmittal

December 15, 2019

The Administration is pleased to present the November 30, 2019, Monthly Financial Report (MFR) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFR is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of November 30, 2019. This financial information, which is unaudited, includes comparative General Fund revenue and expenditures to date for the periods ending November 30, 2019 and 2020 as comparison to the full year budget.

It should be noted that the numbers contained in this MFR will be impacted by timing differences in receipts and payments from the previous fiscal year, and the renewed efforts of the Finance Department to improve the financial reporting process. As a reminder, the City has a modified 45-day accrual period.

Exhibit 1 indicates that as of November 30, 2019, General Fund revenues totaled \$103.7 million, or 13.9%, of the budgeted annual revenue. This does not include transfers.

Exhibit 2 indicates that as of November 30, 2019, General Fund expenditures totaled \$216.4 million, or 33.3% of the budgeted expenditures. Exhibit 2 provides the budgetary comparison expenditures. This does not include transfers.

Exhibit 3 provides summary encumbrances by department totaling \$17.3 million. City Sheriff, Police, Public Works, the Department of Public Health and Social Services are agencies with large encumbrances.

Exhibit 4 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2016 to 2020.

Exhibit 5 is a chart of the City's outstanding long term debt as of June 30 for fiscal years 2016 to 2019, as well as the debt related activity for the period ending November 30, 2019. Outstanding General Fund supported debt, including debt for schools capitals projects has increased from \$636.8 million to \$740.8 million. During the same period the debt associated with school capital projects increased from \$190.4 million at the end of June 30, 2016 to \$266.3 million as of November 30, 2019.



Letter of Transmittal

Exhibit 6 provides a snap-shot of account payable aging as of November 30, 2019, as well as the month-to-month aging beginning in November 30, 2018.

Exhibit 7 provides the breakdown of the delinquent tax figures.

Exhibit 8 highlights various economic indicators for the City of Richmond.

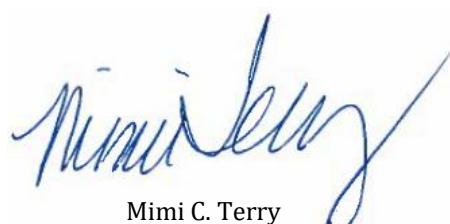
We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of this report.

Sincerely,



John Wack.

Director of Finance



Mimi C. Terry

Deputy Director of Finance

Monthly Financial Report

Prepared By:

Jamyce Vinson, General Accounting Manager

Warren Estes, Assistant Controller

Revenues

Exhibit 1—Dollars In

Source	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget	YTD FY20 % of Budget	Actual Variance FY19 vs FY20
City Taxes	\$ 52,449,557	\$ 536,824,127	\$ 57,216,077	\$ (479,608,050)	10.7%	\$ 4,766,520
Licenses, Permits, and Privilege Fees	873,860	44,542,872	2,705,397	(41,837,475)	6.1%	1,831,537
Intergovernmental	24,011,030	87,844,289	27,093,735	(60,750,554)	30.8%	3,082,705
Service Charges	8,374,914	29,828,727	10,839,577	(18,989,150)	36.3%	2,464,663
Fines and Forfeitures	2,207,427	6,607,924	2,460,238	(4,147,686)	37.2%	252,811
Utility Payments	2,239,626	31,960,054	1,652,883	(30,307,171)	5.2%	(586,743)
Miscellaneous Revenues	1,453,224	6,328,026	1,767,196	(4,560,830)	27.9%	313,972
<i>Subtotal General Fund Revenues</i>	\$ 91,609,638	\$ 743,936,019	\$ 103,735,103	\$ (640,200,916)	13.9%	\$ 12,125,465
Encumbrance Reserve	--	3,460,105	--	(3,460,105)	--	0
Transfers In	--	2,225,585	--	(2,225,585)	0.0%	0
Grand Total General Fund Revenues	\$ 91,609,638	\$ 749,621,709	\$ 103,735,103	\$ (645,886,606)	13.8%	\$ 12,125,465



Expenditures

Exhibit 2—Dollars Out

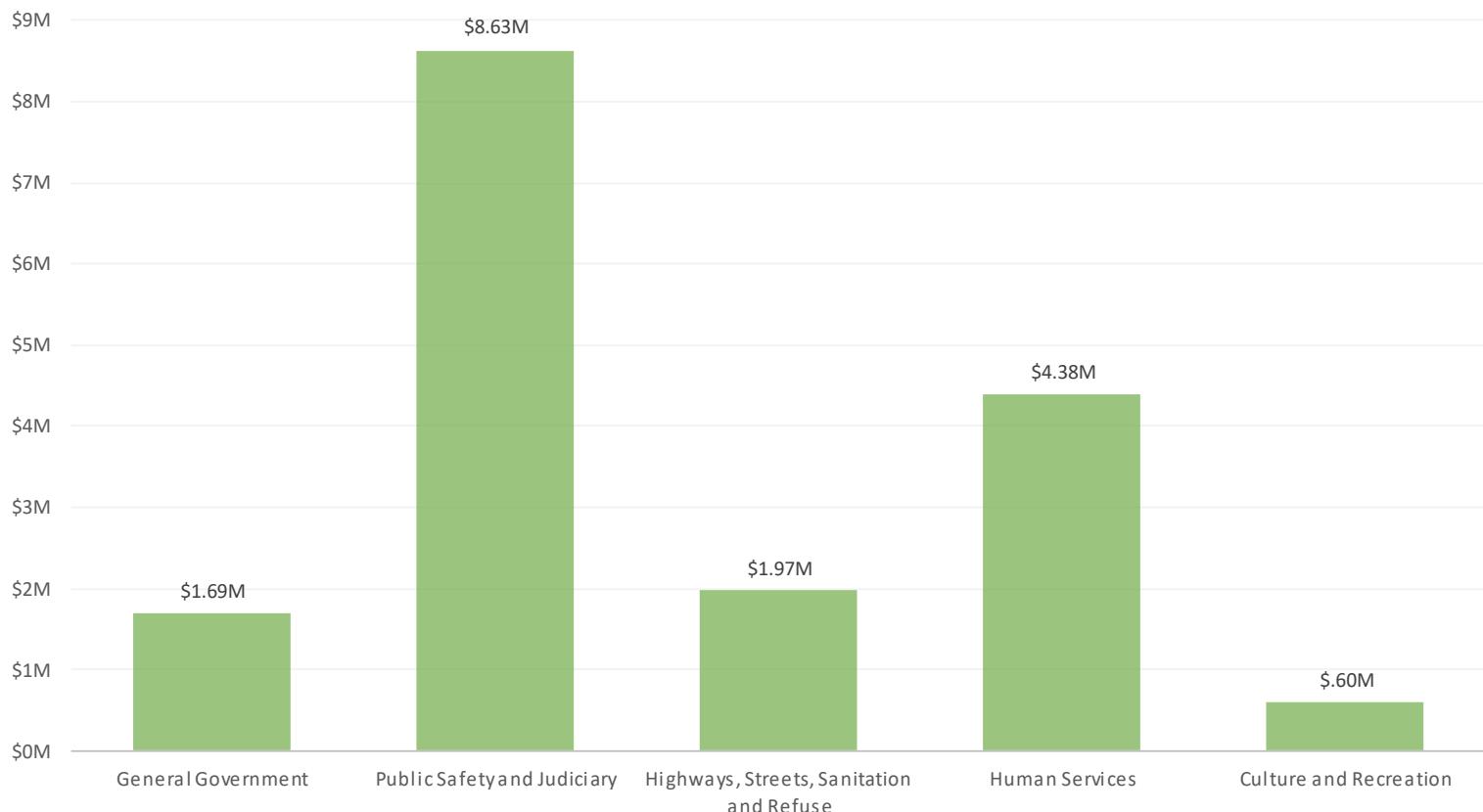
Source	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget	YTD FY20 % of Budget	Actual Variance FY19 vs FY20
General Government	\$ 18,659,860	\$ 59,740,092	\$ 19,412,047	\$ 40,328,045	32.5%	\$ (752,187)
Public Safety and Judiciary	81,880,107	212,247,862	82,230,403	130,017,459	38.7%	(350,296)
Highways, Streets, Sanitation and Refuse	9,969,068	33,712,166	10,840,889	22,871,277	32.2%	(871,821)
Human Services	23,096,546	64,343,883	23,707,003	40,636,880	36.8%	(610,457)
Culture and Recreation	9,033,972	24,168,239	9,861,892	14,306,347	40.8%	(827,920)
Education	--	175,193,143	39,168,921	136,024,222	22.4%	(39,168,921)
Non-Departmental	18,327,097	80,207,026	31,130,945	49,076,081	38.8%	12,803,848
<i>Subtotal General Fund Expenditures</i>	\$ 160,966,650	\$ 649,612,410	\$ 216,352,100	\$ 433,260,310	33.3%	\$ (55,385,450)
Other Financing Uses	(41,646,921)	(100,009,299)	(38,195,690)	61,813,609	38.2%	3,451,231
Grand Total General Fund Expenditures	\$ 202,613,571	\$ 749,621,709	\$ 254,547,790	\$ 495,073,919	34.0%	\$ (51,934,219)

Encumbrances

Exhibit 3

FY20 Encumbrances

\$10M



In adherence to the Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor and the Chief Administrative Officer:

A monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72, that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) resolicited. The list of reportable procurement actions identified on the next page represents data available through November 2019.

In adherence to Ordinance No 2015-102-202 annual reporting requirements; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

Source	FY20 Encumbrances
General Government	\$ 1,691,193
Public Safety and Judiciary	8,632,811
Highways, Streets, Sanitation and Refuse	1,971,258
Human Services	4,384,711
Culture and Recreation	600,864
Grand Total General Fund Encumbrances	\$ 17,280,837



Encumbrances

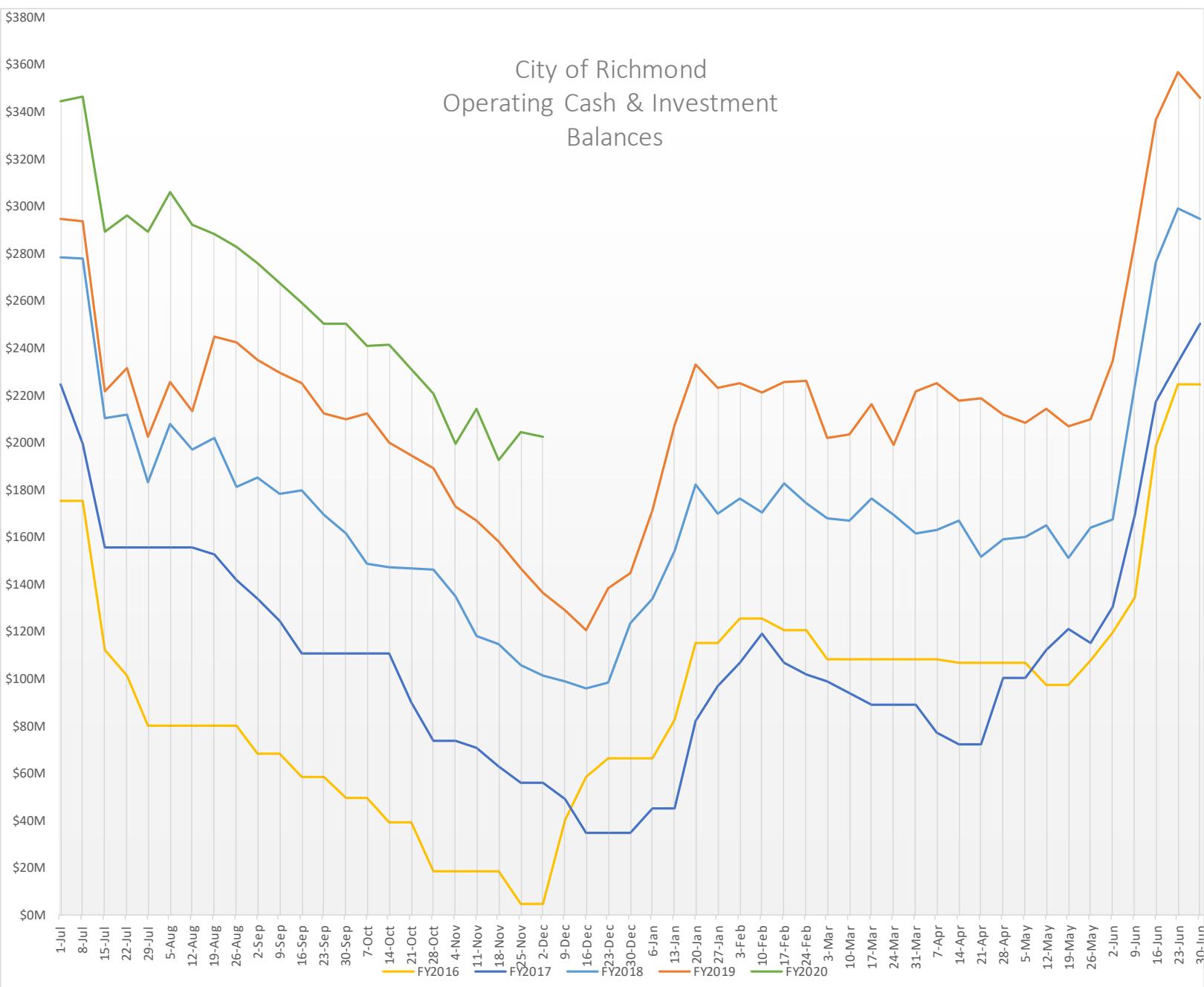
Exhibit 3—continued

Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Change Order/ Contract Modification	Renewed/ Extended	Resolicited	New Solicitation	Comments
N/A	Employee-Related Medical Services and Testing	N/A	N/A	HR	Fred Rosen	No	No	No	Yes	New solicitation posted on 11/22/2019. Pre-Proposal Meeting held 12/3. Proposals due 12/19/2019.
17000006212	Water,Wastewater, and Stormwater Utility Engineering Services	\$ 5,000,000	Greeley and Hansen LLC	DPU	Stephen Morgan	Contract Modification	Renewed	No	No	
17000006735	Water,Wastewater, and Stormwater Utility Engineering Services	\$ 10,000,000	Greeley and Hansen LLC	DPU	Stephen Morgan	Contract Modification	Renewed	No	No	
17000006750	Water,Wastewater, and Stormwater Utility Engineering Services	\$ 5,000,000	Dewberry Engineers Inc	DPU	Edward Alleyne	Contract Modification	Renewed	No	No	
17000006758	Water,Wastewater, and Stormwater Utility Engineering Services	\$ 5,000,000	Hazen and Sawyer P.C.	DPU	Susan Hamilton	Contract Modification	Renewed	No	No	
17000007924	Water,Wastewater, and Stormwater Utility Engineering Services	\$ 5,000,000	Woolpert Inc	DPU	Susan Hamilton	Contract Modification	Renewed	No	No	
17000009243	Annual Building Architecture Svcs	\$ 5,000,000	Moseley Architects	DPW	Gregory Salomone	Contract Modification	Renewed	No	No	
17000009244	Annual Building Architecture Services	\$ 5,000,000	Peck Peck & Associates Inc	DPW	Gregory Salomone	Contract Modification	Renewed	No	No	
19000003887	2020 School - Greene	\$ 1,473,611	RRMM	DPW	Robert Stone	Contract Modification	Yes	No	No	

Ordinance No. 2015-102 requires a monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72), that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for November 2019 are above.

Operating Cash & Investment Balances

Exhibit 4

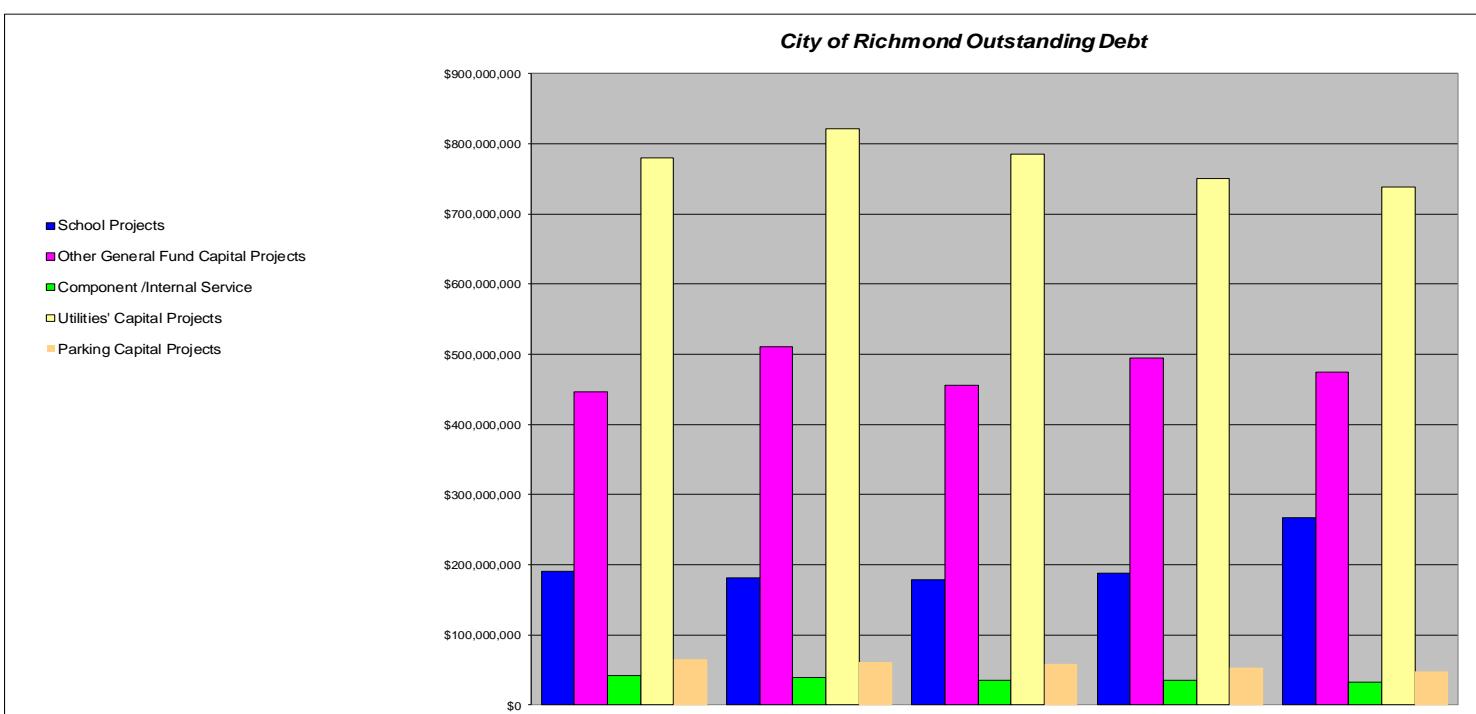


Current as of: November 30, 2019

Outstanding Long Term Debt

Exhibit 5

	Debt Outstanding June 30, 2016	Debt Outstanding June 30, 2017	Debt Outstanding June 30, 2018	Debt Outstanding June 30, 2019	FY 2020 Payments of Principal	FY 2020 New Debt Issued	FY 2020 Refunded Debt	Debt Outstanding November 30, 2019
Paid From General Fund								
Schools Capital Projects - CIP	\$ 190,397,322	\$ 181,548,336	\$ 178,852,448	\$ 181,781,159	\$ 5,213,711	87,717,205	4,159,092.00	\$ 260,125,561
New Schools-Line of Credit BAN				6,200,000		-	-	6,200,000
General Government Projects-CIP	237,255,608	220,488,245	251,488,697	257,827,827	13,593,165	31,276,687	7,764,550.00	267,746,799
Justice Center Project	95,673,439	93,321,884	87,995,666	85,688,541	15,592	-	-	85,672,949
Carpenter Center Project	19,750,566	18,692,727	16,604,092	15,458,764	1,197,824	-	-	14,260,940
Transportation Infrastructure	69,584,605	65,566,281	83,476,114	86,419,029	3,530,047	13,735,536	1,799,553.00	94,824,965
Coliseum Project	3,776,228	3,323,965	2,859,786	2,398,608	469,878	-	-	1,928,730
Cemetery Projects	249,027	218,059	187,065	156,017	31,057	-	-	124,960
730 Theatre Row Building	6,084,354	5,084,301	4,077,587	3,051,487	1,049,527	-	-	2,001,960
EDA - Leigh St Training Camp Project	9,000,000	9,000,000	8,500,000	7,940,000	-	-	-	7,940,000
City CIP Projects-Line of Credit BAN	5,000,000	95,000,000	-	36,000,000	-	9,000,000.00	45,000,000.00	-
Subtotal General Fund	636,771,149	692,243,798	634,041,455	682,921,432	25,100,801	141,729,428.00	58,723,195.00	740,826,864
Paid From Internal Service Fund/Component Units								
Fleet Internal Sys Fund	3,722,697	2,481,798	1,240,899	-				
Advantage Richmond Corporation	5,125,893	4,205,462	3,235,406	2,213,049	1,077,478	-	-	1,135,571
EDA - Stone Brewery Project	23,000,000	22,415,000	21,805,000	21,170,000		-	-	21,170,000
HUD Section 108 Notes	10,125,000	9,605,000	9,080,000	11,157,000	670,000	-	-	10,487,000
Subtotal ISF Funds/Compont Units	41,973,590	38,707,260	35,361,305	34,540,049	1,747,478	-	-	32,792,571
Paid From Enterprise Funds								
Parking - General Obligation Bonds	65,268,255	60,712,484	59,116,597	53,622,504	5,691,192	-	-	47,931,312
Subtotal Parking Enterprise Fund	65,268,255	60,712,484	59,116,597	53,622,504	5,691,192	-	-	47,931,312
Utilities - General Obligation Bonds	85,667,294	66,227,017	45,689,904	34,861,842		11,110,242	155,572.00	161,805.00
Utilities - Revenue Bonds	694,547,788	755,518,747	738,777,749	714,818,327		-	-	-
Subtotal Utilities' Enterprise Func	780,215,082	821,745,764	784,467,653	749,680,171	11,110,242	155,572.00	161,805.00	738,563,694
Total Debt of the City	\$ 1,524,228,076	\$ 1,613,409,306	\$ 1,512,987,010	\$ 1,520,764,156	\$ 43,649,713	\$ 141,885,000	\$ 58,885,000	\$ 1,560,114,441



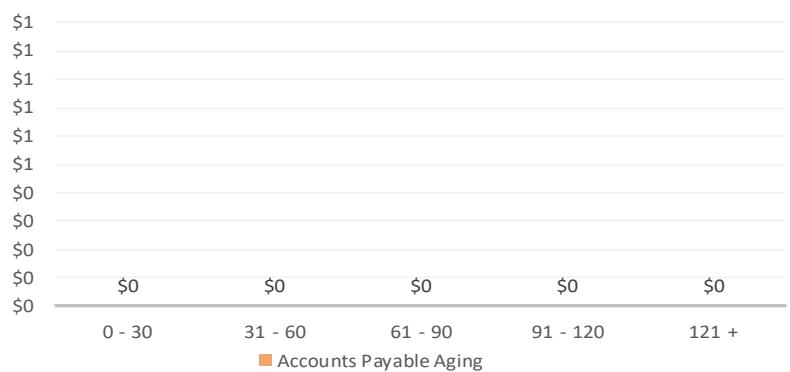
Current as of: November 30, 2019

Accounts Payable

Exhibit 6

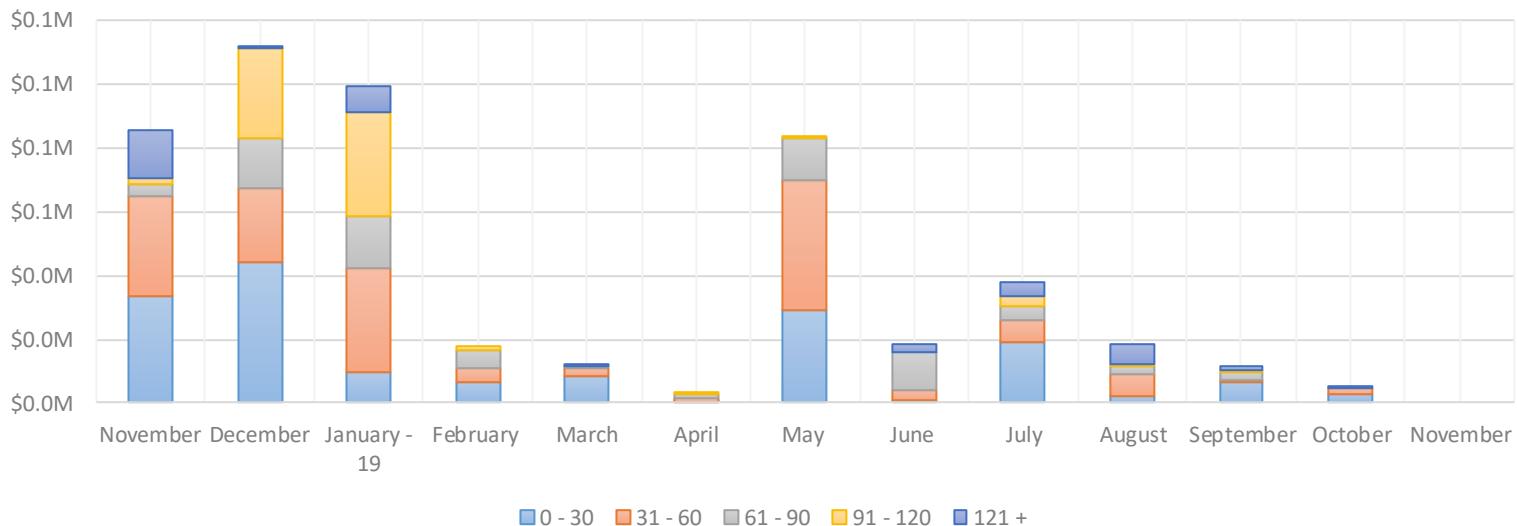
Aging Report

Days	Amount
0 - 30	\$ -
31 - 60	0
61 - 90	0
91 - 120	0
121 +	0
Total	\$ -



Month	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Grand Total
November	\$ 33,819	\$ 31,238	\$ 3,301	\$ 2,158	\$ 15,380	\$ 85,896
December	44,374	22,883	15,640	28,502	11	111,410
January - 19	9,540	32,606	16,361	33,040	8,085	99,632
February	6,686	4,074	5,546	1,222	0	17,528
March	8,185	2,667	841	0	571	12,264
April	60	1,598	1,397	9	0	3,064
May	29,257	40,905	12,740	814	0	83,717
June	706	3,188	12,264	0	2,598	18,756
July	18,964	7,204	4,437	3,069	4,112	37,787
August	2,043	7,059	2,271	945	6,089	18,407
September	6,238	1,234	2,480	350	1,551	11,853
October	2,868	1,765	0	0	483	5,116
November	0	0	0	0	0	0

AP Aging Data for Fiscal Year 2019-2020



Current as of: November 30, 2019

Delinquent Taxes

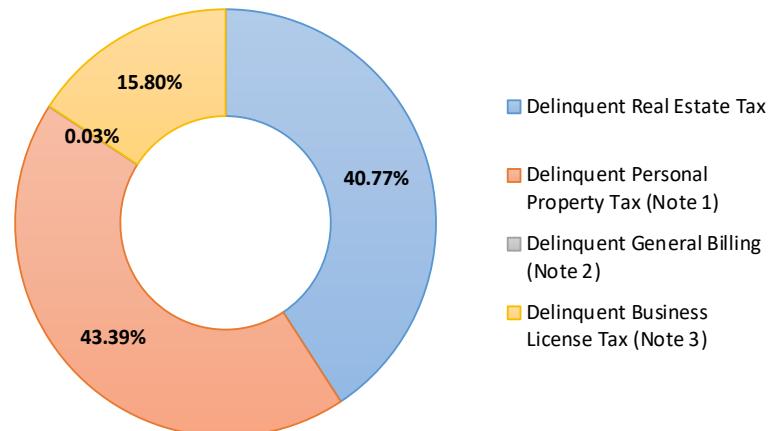
Exhibit 7

YTD FY20 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 19,456,996
Delinquent Personal Property Tax (Note 1)	20,706,314
Delinquent General Billing (Note 2)	13,716
Delinquent Business License Tax (Note 3)	7,541,863
Grand Total	\$ 47,718,890

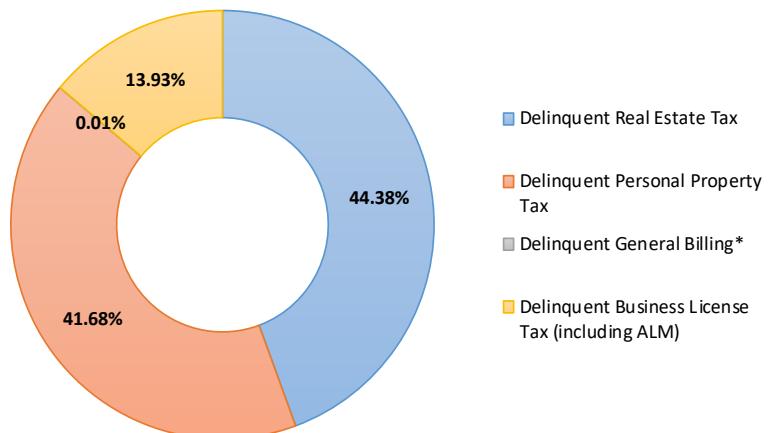
Note:

1. Delinquent personal property taxes amount does not include vehicle license fees.
2. Special assessments against real estate.
3. Includes ALM.



YTD FY19 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 19,311,743
Delinquent Personal Property Tax	18,136,722
Delinquent General Billing*	3,751
Delinquent Business License Tax (including ALM)	6,060,677
Grand Total	\$ 43,512,893



Notes:

* Special Assessment Against Real Estate are additional charges billed to property/parcel owners because the property has not been kept up to code. The lien can be for the following:

- Weed Clearance: Cutting grass / yard work
- Refuse Clearance: Cleaning of property of trash and miscellaneous items
- Boarding: Covering by placing a board to deter from entry
- Partial Demolition: Partial removal of building or fixture on a property
- Full Demolition: Complete removal of building or fixture on the property

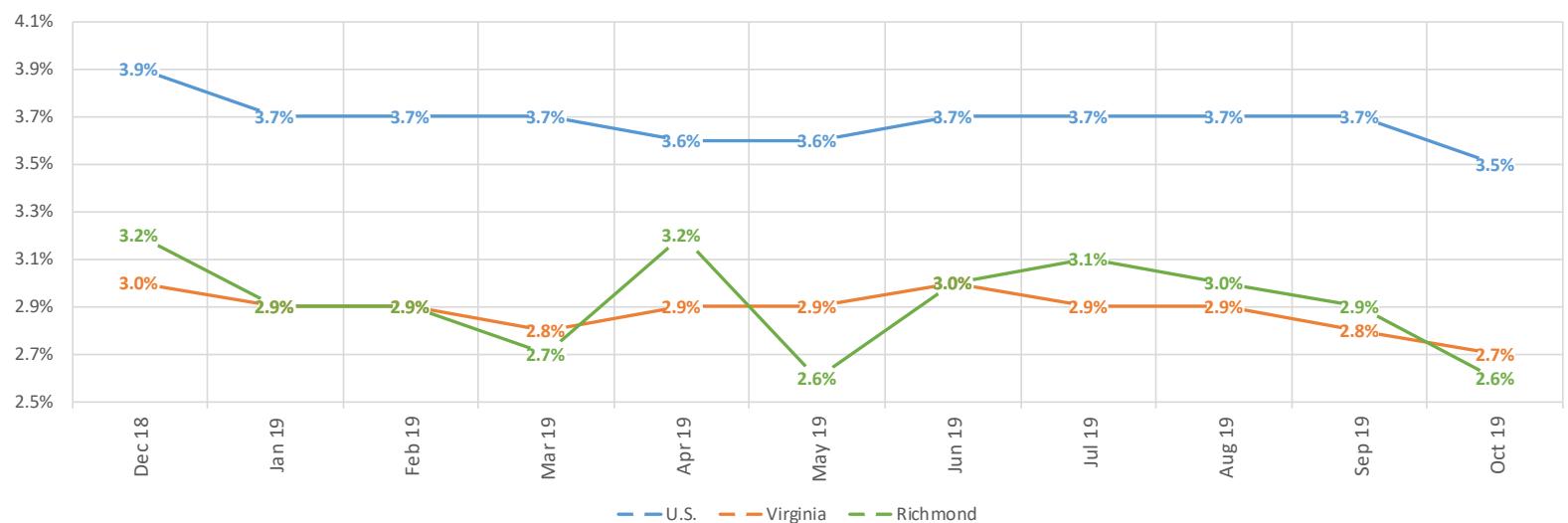
Source: Department of Finance - Revenue Administration

Current as of: November 30, 2019

Economic Indicators

Exhibit 8

Unemployment Rate



Source: Bureau of Labor Statistics

- ◆ The local unemployment rate decreased to 2.6% in October. November information is currently unavailable.
- ◆ The City's unemployment rate continues to be below the national average level and is also lower than the state level in October.
- ◆ The Federal Reserve cites a target 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current local rate is well below the stated target, and represents a tight local labor market.
- ◆ The national unemployment rate was 3.5% in October compared to December 2000, when the national unemployment rate was 3.9%.
- ◆ Note: The unemployment rate only counts those who: 1) Do not have a job. 2) Have looked for work in the prior 4 weeks, and are currently available for work. So, individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc., in the last 4 weeks, are not included as unemployed. Those individuals are instead excluded from the labor force.

Other Key Statistics	
New Business Licenses (Number)	57
Total Value	\$ 5,042
Value Per License	\$ 88
YTD Retail Sales Tax	\$ 7,987,759
YTD Meals Tax (7.5%)	\$ 15,441,739
YTD Transient Lodging Tax (per MUNIS)	\$ 3,942,764
YTD Transient Lodging Tax (Per RAPIDS)	\$ 3,942,764
Variance due to Timing/Accruals	\$ -

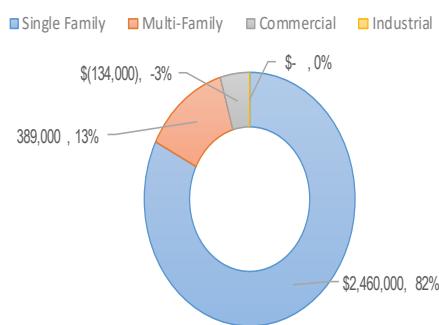
Source: Department of Finance



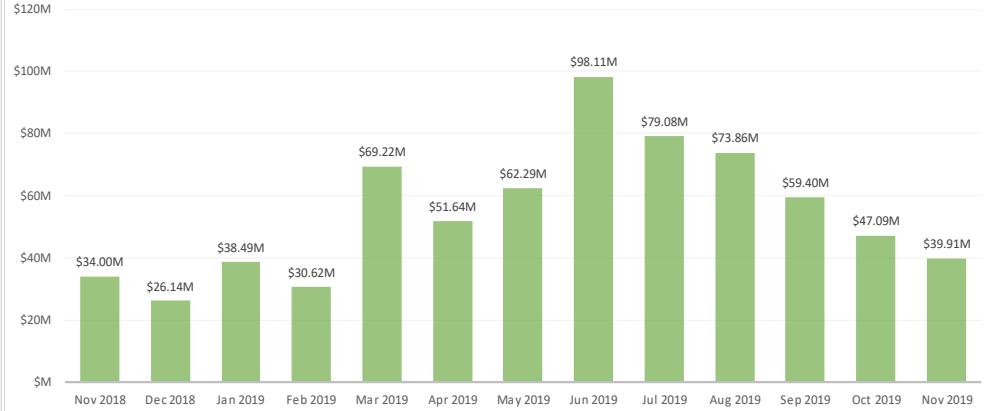
Economic Indicators

Exhibit 8—Continued

Dollar Value of New Constructions For NOVEMBER 2019

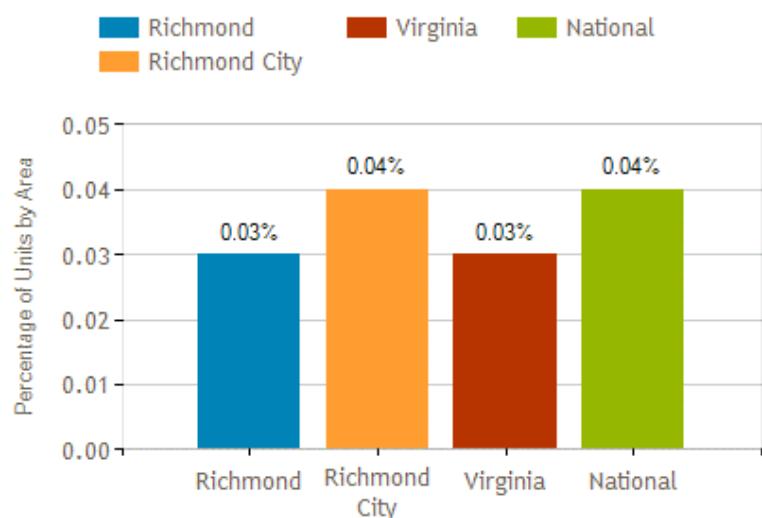


Dollar Value of Residential Sales



Source: City Assessor's Office

Foreclosure Data



Source: RealtyTrac.com

Current as of: November 30, 2019

Appendix

APPENDIX A
CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED NOVEMBER 30, 2019
(UNAUDITED)

	YTD FY19	FY20	YTD FY20	FY20	YTD FY20	Actual Variance
	Actual	Budget	Actual	Actual to Budget	Actual as % of	FY19 vs FY20
				Positive (Negative)	Budget	Positive (Negative)
Revenues						
City Taxes						
Real Estate	\$ 1,197,091	\$ 291,843,452	\$ 2,184,726	\$ (289,658,726)	0.7%	\$ 987,635
Sales-1% Local	8,517,425	35,865,100	7,987,759	(27,877,341)	22.3%	(529,666)
Personal Property	1,778,622	59,718,059	5,264,458	(54,453,601)	8.8%	3,485,836
Machinery and Tools	44,158	13,426,000	105,548	(13,320,452)	0.8%	61,390
Utility Sales Tax Gas	939,579	4,870,715	1,143,456	(3,727,259)	23.5%	203,877
Utility Sales Tax Electric	4,779,028	13,595,806	2,527,866	(11,067,940)	18.6%	(2,251,162)
Utility Sales Tax Telephone	52,265	181,776	35	(181,741)	0.0%	(52,230)
State Communication Taxes	4,893,606	14,530,000	4,628,628	(9,901,372)	31.9%	(264,978)
Bank Stock	--	8,418,200	--	(8,418,200)	0.0%	--
Prepared Food	11,563,885	36,791,413	12,307,066	(24,484,347)	33.5%	743,181
*Prepared Food-School Facilities	2,910,856	9,370,962	3,134,673	(6,236,289)	33.5%	223,817
Cigarette Tax	--	3,050,000	1,924,491	(1,125,509)	63.1%	1,924,491
Lodging Tax	3,115,943	9,045,680	4,766,983	(4,278,697)	52.7%	1,651,040
Admission	816,106	2,646,800	758,317	(1,888,483)	28.7%	(57,789)
Real Estate Taxes - Delinquent	5,992,658	13,489,000	5,911,736	(7,577,264)	43.8%	(80,922)
Personal Property Taxes - Delinquent	3,153,500	9,699,533	1,508,053	(8,191,480)	15.5%	(1,645,447)
Private Utility Poles and Conduits	--	170,689	--	(170,689)	0.0%	--
Penalties and Interest	1,937,160	7,915,080	2,241,344	(5,673,736)	28.3%	304,184
Titling Tax-Mobile Home	1,560	9,807	1,860	(7,947)	19.0%	300
State Recordation	256,648	1,000,000	227,241	(772,759)	22.7%	(29,407)
Property Rental 1%	41,151	119,055	28,359	(90,696)	23.8%	(12,792)
Vehicle Rental Tax	412,351	875,000	447,743	(427,257)	51.2%	35,392
Telephone Commissions	45,965	192,000	115,735	(76,265)	60.3%	69,770
Total City Taxes	52,449,557	536,824,127	57,216,077	(479,608,050)	10.7%	4,766,520
Licenses, Permits and Privilege Fees						
Business and Professional	83,473	35,872,302	863,838	(35,008,464)	2.4%	780,365
Vehicle	364,975	6,434,930	1,060,943	(5,373,987)	16.5%	695,968
Transfers, Penalties, Interest & Delinquent Collections	4,132	9,515	6,672	(2,843)	70.1%	2,540
Utilities Right of Way Fees	249,768	1,259,142	268,616	(990,526)	21.3%	18,848
Other Licenses, Permits and Fees	171,512	966,983	505,278	(461,705)	52.3%	333,766
Total Licenses, Permits and Privilege Fees	873,860	44,542,872	2,705,397	(41,837,475)	6.1%	1,831,537
Intergovernmental						
State Shared Expense	5,530,618	21,529,492	5,450,731	(16,078,761)	25.3%	(79,887)
Total State Block Grant	1,178,062	3,942,848	1,262,117	(2,680,731)	32.0%	84,055
Department of Social Services	11,859,625	42,473,098	12,074,551	(30,398,547)	28.4%	214,926
Federal Revenues	--	--	216,975	216,975	0.0%	216,975
State Aid to Localities	3,722,590	15,542,002	7,726,530	(7,815,472)	49.7%	4,003,940
Service Charges on Tax Exempt Property (State PILOT)	1,538,778	3,698,683	109,673	(3,589,010)	3.0%	(1,429,105)
All Other Intergovernmental Revenues	181,357	658,166	253,158	(405,008)	38.5%	71,801
Total Intergovernmental	24,011,030	87,844,289	27,093,735	(60,750,554)	30.8%	3,082,705
Service Charges						
Commercial Dumping Fees	--	12,000	--	(12,000)	0.0%	--
Refuse Collection Fees	5,092,719	16,614,586	6,333,470	(10,281,116)	38.1%	1,240,751
Safety Related Charges	87,431	318,000	109,641	(208,359)	34.5%	22,210
Rental of Property	76,734	221,000	158,240	(62,760)	71.6%	81,506
Building Service Charges	521,179	826,986	359,392	(467,594)	43.5%	(161,787)
Inspection Fees	1,741,053	7,190,921	2,733,450	(4,457,471)	38.0%	992,397
Recycling Proceeds	630,107	2,200,000	789,267	(1,410,733)	35.9%	159,160
Health Related Charges	47,279	125,000	73,490	(51,510)	58.8%	26,211
Other Sales - Income	18,358	363,164	13,950	(349,214)	3.8%	(4,408)
Printing and Telecom Charges	5,289	21,782	5,107	(16,675)	23.4%	(182)
Other Service Charges	154,765	1,935,288	263,570	(1,671,718)	13.6%	108,805
Total Service Charges	8,374,914	29,828,727	10,839,577	(18,989,150)	36.3%	2,464,663

APPENDIX A

CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED NOVEMBER 30, 2019
(UNAUDITED)

	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget Positive (Negative)	YTD FY20 Actual as % of Budget	Actual Variance FY19 vs FY20 Positive (Negative)
Fines and Forfeitures						
Richmond Public Library	18,125	65,106	15,091	(50,015)	23.2%	(3,034)
Circuit Court	1,924,212	5,721,000	2,198,893	(3,522,107)	38.4%	274,681
General District Court	263,689	816,225	245,782	(570,443)	30.1%	(17,907)
Juvenile and Domestic Relations District Court	1,401	5,593	472	(5,121)	8.4%	(929)
Total Fines and Forfeitures	<u>2,207,427</u>	<u>6,607,924</u>	<u>2,460,238</u>	<u>(4,147,686)</u>	<u>37.2%</u>	<u>252,811</u>
Utility Payments						
Utility Pilot Payment	878,199	20,750,123	1,374,204	(19,375,919)	6.6%	496,005
DPU Payments	--	7,583,756	--	(7,583,756)	0.0%	--
Utility Payment - City Services	1,361,427	3,344,142	278,679	(3,065,463)	8.3%	(1,082,748)
Utilities Payment for Collection Service	--	282,033	--	(282,033)	0.0%	--
Total Utility Payments	<u>2,239,626</u>	<u>31,960,054</u>	<u>1,652,883</u>	<u>(30,307,171)</u>	<u>5.2%</u>	<u>(586,743)</u>
Miscellaneous Revenues						
Reimbursement of Interest on Long-term Debt	288,484	1,446,510	555,767	(890,743)	38.4%	267,283
Internal Service Fund Payments	--	248,845	--	(248,845)	0.0%	--
Miscellaneous Revenues	1,102,144	4,397,671	1,149,182	(3,248,489)	26.1%	47,038
Other Payments to General Fund	62,596	235,000	62,247	(172,753)	26.5%	(349)
Total Miscellaneous Revenues	<u>1,453,224</u>	<u>6,328,026</u>	<u>1,767,196</u>	<u>(4,560,830)</u>	<u>27.9%</u>	<u>313,972</u>
General Fund Revenues						
	\$ 91,609,638	\$ 743,936,019	\$ 103,735,103	\$ (640,200,916)	13.9%	\$ 12,125,465
Encumbrance Reserve	--	3,460,105	--	(3,460,105)	-	--
Transfers In	--	2,225,585	--	(2,225,585)	0.0%	--
General Fund Revenues and Other Financing Sources	\$ 91,609,638	\$ 749,621,709	<b">\$ 103,735,103</b">	\$ (645,886,606)	13.8%	\$ 12,125,465

* City Council appropriated \$9,370,962 in meals taxes associated with a 1.5% tax rate increase effective July 2018 to a special reserve for new and renovated school facilities, consistent with Ordinance 2018-100. \$ 3.13 million has been collected as of November 30, 2019.

Source: Department of Finance

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED NOVEMBER 30, 2019
(UNAUDITED)**

	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget Positive (Negative)	YTD FY20 Actual as % of Budget	Actual Variance FY19 vs FY20 Positive (Negative)
Expenditures						
General Government						
City Council	\$ 492,144	\$ 1,418,458	\$ 512,983	\$ 905,475	36.2%	\$ (20,839)
City Clerk	220,123	1,140,247	298,761	841,486	26.2%	(78,638)
Planning and Development Review	4,117,527	11,726,556	4,060,554	7,666,002	34.6%	56,973
Assessor of Real Estate	1,289,965	4,539,202	1,431,808	3,107,394	31.5%	(141,843)
City Auditor	505,693	1,990,672	658,810	1,331,862	33.1%	(153,117)
Department of Law	1,059,939	3,934,608	1,453,839	2,480,769	37.0%	(393,900)
General Registrar	654,858	2,232,127	767,694	1,464,433	34.4%	(112,836)
Inspector General	77,650	531,886	178,530	353,356	33.6%	(100,880)
Chief Administrative Officer	408,825	775,316	274,273	501,043	35.4%	134,552
Citizen Service and Response	302,563	2,047,773	394,455	1,653,318	19.3%	(91,892)
Budget and Strategic Planning	495,624	1,340,186	506,516	833,670	37.8%	(10,892)
Department of Human Resources	1,199,845	3,510,729	1,327,797	2,182,932	37.8%	(127,952)
Department of Finance	3,766,154	11,629,510	3,854,475	7,775,035	33.1%	(88,321)
Procurement Services	340,028	1,516,897	479,773	1,037,124	31.6%	(139,745)
Office of Press Secretary to Mayor	183,729	512,644	177,939	334,705	34.7%	5,790
City Treasurer	72,107	187,359	74,700	112,659	39.9%	(2,593)
Economic Development	1,239,995	3,225,371	669,063	2,556,308	20.7%	570,932
Housing and Community Development	329,635	2,129,534	407,675	1,721,859	19.1%	(78,040)
Council Chief of Staff	451,225	1,580,380	364,502	1,215,878	23.1%	86,723
Minority Business Development	258,569	773,010	334,260	438,750	43.2%	(75,691)
City Mayor's Office	435,469	1,012,112	401,493	610,619	39.7%	33,976
Office of Community Wealth Building	758,193	1,985,515	780,159	1,205,356	39.3%	(21,966)
Total General Government	18,659,860	59,740,092	19,412,047	40,328,045	32.5%	(752,187)
Public Safety and Judiciary						
Judiciary	4,360,515	11,746,915	4,432,658	7,314,257	37.7%	(72,143)
Juvenile and Domestic Relations District Court	135,288	466,200	171,488	294,712	36.8%	(36,200)
City Sheriff	15,641,981	41,116,699	15,610,421	25,506,278	38.0%	31,560
Department of Police	38,125,440	97,230,849	38,650,161	58,580,688	39.8%	(524,721)
Department of Emergency Communications	1,945,263	5,919,324	2,160,154	3,759,170	36.5%	(214,891)
Department of Fire and Emergency Services	20,935,071	53,798,275	20,385,988	33,412,287	37.9%	549,083
Animal Control	736,549	1,969,600	819,533	1,150,067	41.6%	(82,984)
Total Public Safety and Judiciary	81,880,107	212,247,862	82,230,403	130,017,459	38.7%	(350,296)
Highways, Streets, Sanitation and Refuse						
Department of Public Works	9,969,068	33,712,166	10,840,889	22,871,277	32.2%	(871,821)
Human Services						
Office of DCAO for Human Services	322,774	1,261,659	598,042	663,617	47.4%	(275,268)
Department of Social Services	17,378,828	48,450,372	17,346,644	31,103,728	35.8%	32,184
Justice Services	3,379,699	9,768,363	3,330,572	6,437,791	34.1%	49,127
Department of Public Health	2,015,245	4,863,490	2,431,745	2,431,745	50.0%	(416,500)
Total Human Services	23,096,546	64,343,883	23,707,003	40,636,880	36.8%	(610,457)
Culture and Recreation						
Richmond Public Library	2,207,393	6,304,636	2,252,786	4,051,850	35.7%	(45,393)
Department of Parks, Recreation and Community Facilities	6,826,579	17,863,603	7,609,106	10,254,497	42.6%	(782,527)
Total Culture and Recreation	9,033,972	24,168,239	9,861,892	14,306,347	40.8%	(827,920)

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED NOVEMBER 30, 2019
(UNAUDITED)**

	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget Positive (Negative)	YTD FY20 Actual as % of Budget	Actual Variance FY19 vs FY20 Positive (Negative)
Education						
Richmond Public Schools	--	175,193,143	39,168,921	136,024,222	22.4%	(39,168,921)
Non-Departmental						
Total Non-Departmental	18,327,097	80,207,026	31,130,945	49,076,081	38.8%	12,803,848
Total Non-Departmental	18,327,097	80,207,026	31,130,945	49,076,081	38.8%	12,803,848
General Fund Expenditures	160,966,650	649,612,410	216,352,100	433,260,310	33.3%	(55,385,450)
Other Financing Sources (Uses)						
Transfers Out - Other Funds	(41,646,921)	(90,638,337)	(38,171,964)	52,466,373	42.1%	3,474,957
Transfers Out - Non-Departmental School Facilities	--	(9,370,962)	(23,726)	9,347,236	0.3%	(23,726)
Total Other Financing Sources (Uses), Net	(41,646,921)	(100,009,299)	(38,195,690)	61,813,609	38.2%	3,451,231
General Fund Expenditures and Other Financing Uses	\$ 202,613,571	\$ 749,621,709	\$ 254,547,790	\$ 495,073,919	34.0%	\$ (51,934,219)
Excess (Deficiency) of Revenues Over (Under) Expenditures-Excludes Transfers	(69,357,012)	94,323,609	(112,616,997)	206,940,606	-119.4%	43,259,985
Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses Includes Transfers	(111,003,933)	--	(150,812,687)	(150,812,687)	--	(39,808,754)

Notes: Financial Statements presented are unaudited and internal working draft
Source: Department of Finance

CITY OF RICHMOND, VIRGINIA
GENERAL FUND ENCUMBRANCES
FOR THE MONTH ENDED NOVEMBER 30, 2019
(UNAUDITED)

	FY20	ENCUMBRANCES
ENCUMBRANCES		
General Government		
City Council	\$ 350	
City Clerk	60,398	
PDR	465,704	
City Assessor	6,528	
City Auditor	150,331	
Dept Law	48,058	
Registrar	77,130	
CAO	0	
Budget	129	
Inspector General	1,721	
HR	24,833	
Finance	485,280	
Procurement	0	
Press Secretary	302	
Department of Citizen Service and Response	64,291	
Economic Devel	226,245	
Housing	38,665	
Council Chief of Staff	327	
Minority Business	26,028	
Mayor's Office	0	
Office of Comm Wealth	14,873	
Total General Government	<u>1,691,193</u>	
Public Safety and Judiciary		
Judiciary Circuit Court	37,641	
Juvenile Court	22,158	
Sheriff	5,938,547	
Police	1,468,673	
Emergency Communication	833,657	
Fire	274,444	
Animal Control	57,691	
Total Public Safety and Judiciary	<u>8,632,811</u>	
Highways, Streets, Sanitation and Refuse		
Department of Public Works	<u>1,971,258</u>	
Total Highway, Streets, Sanitation and Refuse	<u>1,971,258</u>	
Human Services		
Office of DCAO for Human Services	1,471	
Department of Social Services	1,035,640	
Justice Services	898,362	
CSU-Probation Services	17,493	
Department of Public Health	2,431,745	
Total Human Services	<u>4,384,711</u>	
Culture and Recreation		
Richmond Public Library	408,130	
Department of Parks, Recreation and Community Facilities	<u>192,734</u>	
Total Culture and Recreation	<u>600,864</u>	
Total General Fund Encumbrances	\$ 17,280,837	