

City of Richmond

Monthly Financial Report

**FEBRUARY
2020**





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Letter of Transmittal

March 15, 2020

The Administration is pleased to present the February 29, 2020, Monthly Financial Report (MFR) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFR is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of February 29, 2020. This financial information, which is unaudited, includes comparative General Fund revenue and expenditures to date for the periods ending February 28, 2019 and 2020 as comparison to the full year budget.

It should be noted that the numbers contained in this MFR will be impacted by timing differences in receipts and payments from the previous fiscal year, and the renewed efforts of the Finance Department to improve the financial reporting process. As a reminder, the City has a modified 45-day accrual period.

Exhibit 1 indicates that as of February 29, 2020, General Fund revenues totaled \$352.3 million, or 47.3%, of the budgeted annual revenue. This does not include transfers.

Exhibit 2 indicates that as of February 29, 2020, General Fund expenditures totaled \$382.9 million, or 58.3% of the budgeted expenditures. Exhibit 2 provides the budgetary comparison expenditures. This does not include transfers.

Exhibit 3 provides summary encumbrances by department totaling \$13.6 million. City Sheriff, Police, Public Works, and the Department of Public Health are agencies with large encumbrances.

Exhibit 4 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2016 to 2020.

Exhibit 5 is a chart of the City's outstanding long term debt as of June 30 for fiscal years 2016 to 2019, as well as the debt related activity for the period ending February 29, 2020. Outstanding General Fund supported debt, including debt for schools capitals projects has increased from \$636.8 million to \$740.7 million. During the same period the debt associated with school capital projects increased from \$190.4 million at the end of June 30, 2016 to \$266.2 million as of February 29, 2020.



Letter of Transmittal

Exhibit 6 provides a snap-shot of account payable aging as of February 29, 2020, as well as the month-to-month aging beginning in February 28, 2019.

Exhibit 7 provides the breakdown of the delinquent tax figures.

Exhibit 8 highlights various economic indicators for the City of Richmond.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of this report.

Sincerely,



John Wack, Director of Finance

Monthly Financial Report

Prepared By:

Jamyce Vinson, General Accounting Manager

Revenues

Exhibit 1—Dollars In

Source	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget	YTD FY20 % of Budget	Actual Variance FY19 vs FY20
City Taxes	\$ 224,044,947	\$ 536,824,127	\$ 247,568,731	\$ (289,255,396)	46.1%	\$ 23,523,784
Licenses, Permits, and Privilege Fees	14,357,284	44,542,872	18,807,164	(25,735,708)	42.2%	4,449,880
Intergovernmental	44,297,429	87,844,289	45,068,821	(42,775,468)	51.3%	771,392
Service Charges	16,524,484	29,828,727	18,193,803	(11,634,924)	61.0%	1,669,319
Fines and Forfeitures	3,978,289	6,607,924	4,913,863	(1,694,061)	74.4%	935,574
Utility Payments	17,974,082	31,960,054	15,107,461	(16,852,593)	47.3%	(2,866,621)
Miscellaneous Revenues	5,203,590	6,678,026	2,590,659	(4,087,367)	38.8%	(2,612,931)
<i>Subtotal General Fund Revenues</i>	\$ 326,380,105	\$ 744,286,019	\$ 352,250,503	\$ (392,035,516)	47.3%	\$ 25,870,398
Encumbrance Reserve	--	3,460,105	--	(3,460,105)	--	0
Transfers In	5,173,037	9,439,225	7,583,757	(1,855,468)	80.3%	2,410,720
Grand Total General Fund Revenues	\$ 331,553,142	\$ 757,185,349	\$ 359,834,260	\$ (397,351,089)	47.5%	\$ 28,281,118



Expenditures

Exhibit 2—Dollars Out

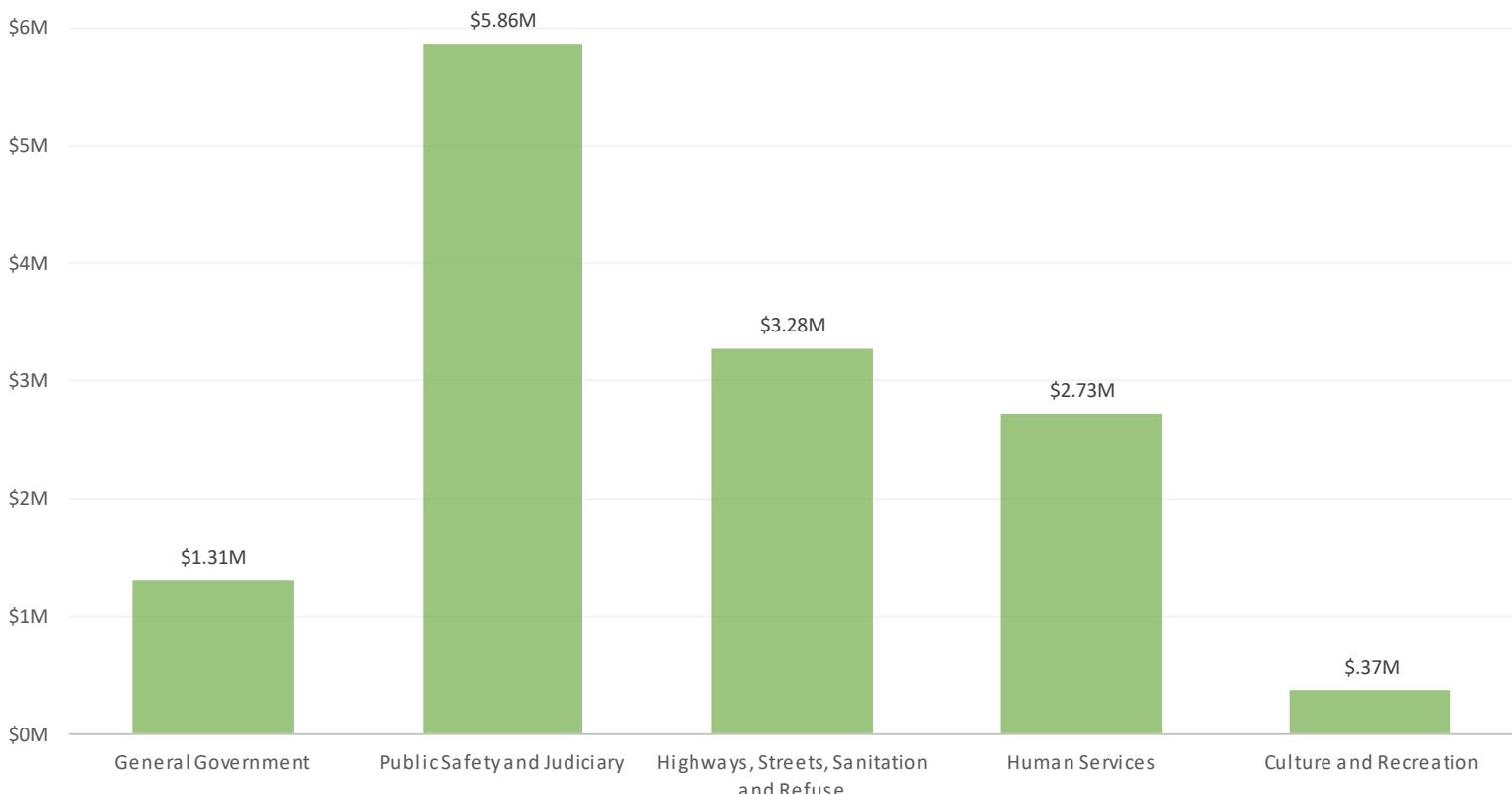
Source	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget	YTD FY20 % of Budget	Actual Variance FY19 vs FY20
General Government	\$ 29,765,975	\$ 59,740,092	\$ 31,982,104	\$ 27,757,988	53.5%	\$ (2,216,074)
Public Safety and Judiciary	130,386,581	212,597,862	132,265,848	80,332,014	62.2%	(1,879,267)
Highways, Streets, Sanitation and Refuse	19,484,970	33,712,166	18,661,018	15,051,148	55.4%	823,952
Human Services	36,795,814	64,343,883	38,062,860	26,281,023	59.2%	(1,267,046)
Culture and Recreation	14,256,941	24,168,239	15,259,777	8,908,462	63.1%	(1,002,836)
Education	78,337,842	175,193,143	87,596,572	87,596,571	50.0%	(9,258,730)
Non-Departmental	44,876,801	87,170,666	59,111,039	28,059,627	67.8%	14,234,238
<i>Subtotal General Fund Expenditures</i>	\$ 353,904,924	\$ 656,926,050	\$ 382,939,218	\$ 273,986,832	58.3%	\$ (29,034,294)
Other Financing Uses	(75,631,838)	(100,259,299)	(45,332,434)	54,926,865	45.2%	30,299,404
Grand Total General Fund Expenditures	\$ 429,536,762	\$ 757,185,349	\$ 428,271,652	\$ 328,913,697	56.6%	\$ 1,265,110

Encumbrances

Exhibit 3

FY20 Encumbrances

\$7M



In adherence to the Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor and the Chief Administrative Officer:

A monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72, that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) resolicited. The list of reportable procurement actions identified on the next page represents data available through January 2020.

In adherence to Ordinance No 2015-102-202 annual reporting requirements; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

Source	FY20 Encumbrances
General Government	\$ 1,309,511
Public Safety and Judiciary	5,864,811
Highways, Streets, Sanitation and Refuse	3,278,908
Human Services	2,726,060
Culture and Recreation	372,911
Grand Total General Fund Encumbrances	\$ 13,552,201

Current as of: February 29, 2020

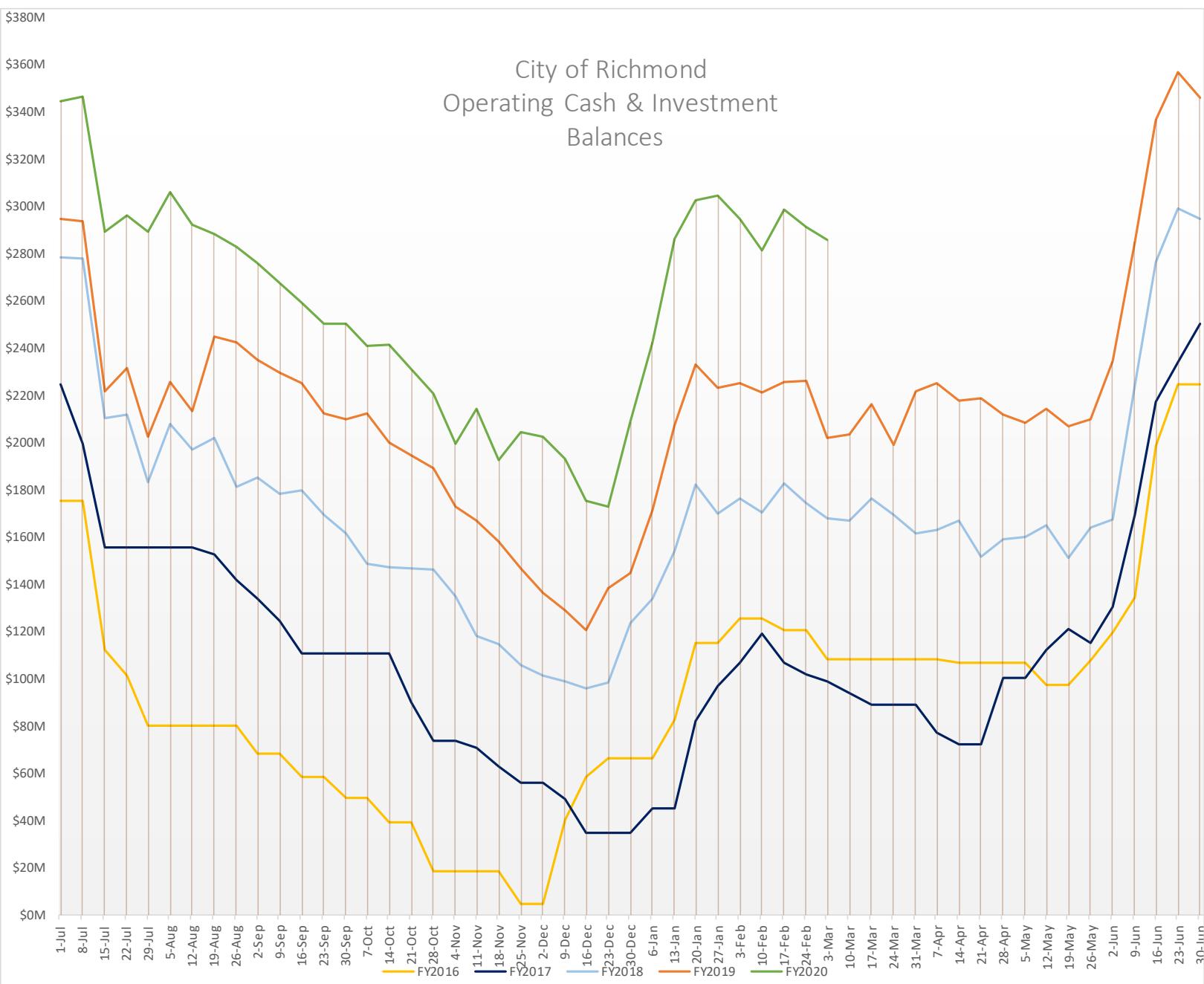
Encumbrances

Exhibit 3—continued

Ordinance No. 2015-102 requires a monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72), that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for February 2020 are above.

Operating Cash & Investment Balances

Exhibit 4

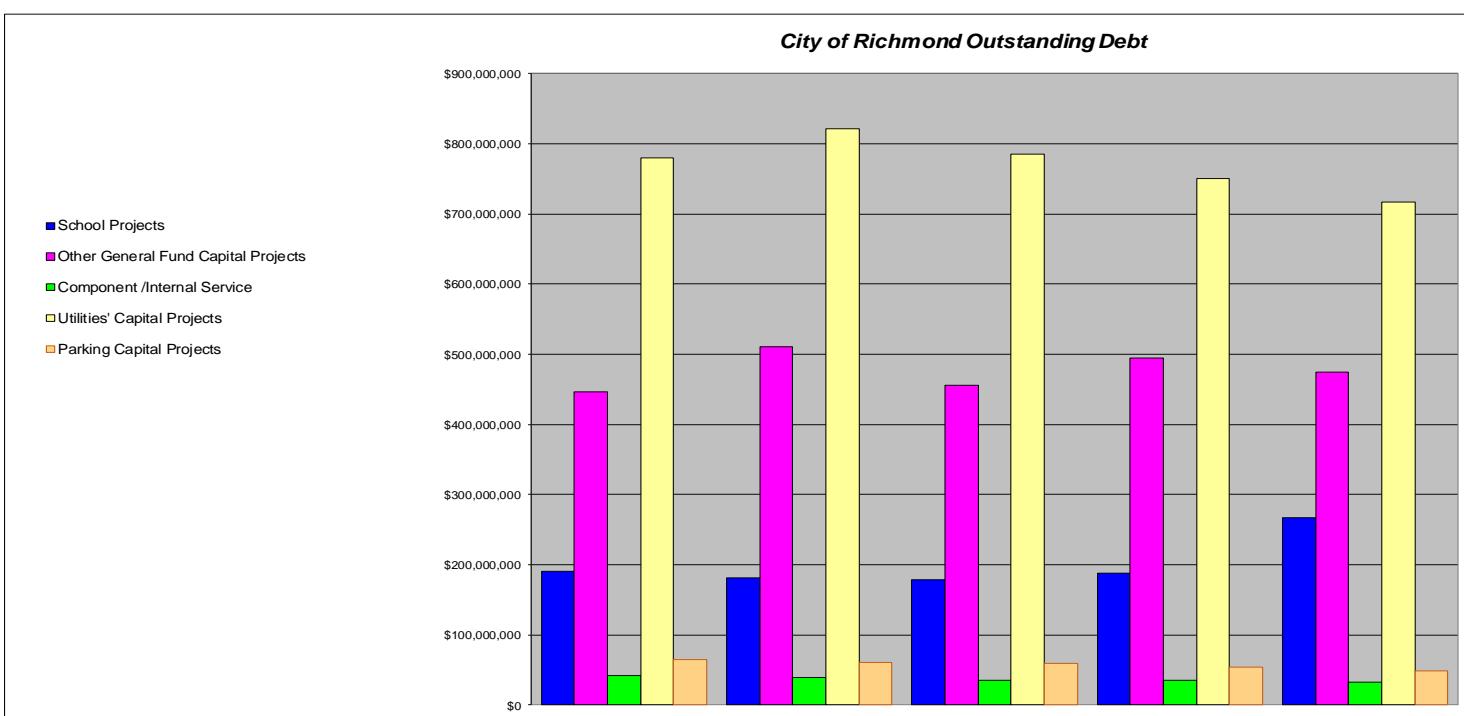


Current as of: February 29, 2020

Outstanding Long Term Debt

Exhibit 5

	Debt Outstanding June 30, 2016	Debt Outstanding June 30, 2017	Debt Outstanding June 30, 2018	Debt Outstanding June 30, 2019	FY 2020 Payments of Principal	FY 2020 New Debt Issued	FY 2020 Refunded Debt	Debt Outstanding February 29, 2020
Paid From General Fund								
Schools Capital Projects - CIP	\$ 190,397,322	\$ 181,548,336	\$ 178,852,448	\$ 181,781,159	5,292,046	87,717,205	4,159,092	\$ 260,047,226
New Schools-Line of Credit BAN				6,200,000		-	-	6,200,000
General Government Projects-CIP	237,255,608	220,488,245	251,488,697	257,827,827	13,593,165	31,276,687	7,764,550	267,746,799
Justice Center Project	95,673,439	93,321,884	87,995,666	85,688,541	15,592	-	-	85,672,949
Carpenter Center Project	19,750,566	18,692,727	16,604,092	15,458,764	1,197,824	-	-	14,260,940
Transportation Infrastructure	69,584,605	65,566,281	83,476,114	86,419,029	3,530,047	13,735,536	1,799,553	94,824,965
Coliseum Project	3,776,228	3,323,965	2,859,786	2,398,608	469,878	-	-	1,928,730
Cemetery Projects	249,027	218,059	187,065	156,017	31,057	-	-	124,960
730 Theatre Row Building	6,084,354	5,084,301	4,077,587	3,051,487	1,049,527	-	-	2,001,960
EDA - Leigh St Training Camp Project	9,000,000	9,000,000	8,500,000	7,940,000	-	-	-	7,940,000
City CIP Projects-Line of Credit BAN	5,000,000	95,000,000	-	36,000,000	-	9,000,000	45,000,000	-
Subtotal General Fund	636,771,149	692,243,798	634,041,455	682,921,432	25,179,136	141,729,428	58,723,195	740,748,529
Paid From Internal Service Fund/Component Units								
Fleet Internal Sys Fund	3,722,697	2,481,798	1,240,899	-				
Advantage Richmond Corporation	5,125,893	4,205,462	3,235,406	2,213,049	1,077,478	-	-	1,135,571
EDA - Stone Brewery Project	23,000,000	22,415,000	21,805,000	21,170,000		-	-	21,170,000
HUD Section 108 Notes	10,125,000	9,605,000	9,080,000	11,157,000	670,000	-	-	10,487,000
Subtotal ISF Funds/Compont Units	41,973,590	38,707,260	35,361,305	34,540,049	1,747,478	-	-	32,792,571
Paid From Enterprise Funds								
Parking - General Obligation Bonds	65,268,255	60,712,484	59,116,597	53,622,504	5,691,192	-	-	47,931,312
Subtotal Parking Enterprise Fund	65,268,255	60,712,484	59,116,597	53,622,504	5,691,192	-	-	47,931,312
Utilities - General Obligation Bonds	85,667,294	66,227,017	45,689,904	34,861,842	11,142,476	155,572.00	161,805.00	23,713,133
Utilities - Revenue Bonds	694,547,788	755,518,747	738,777,749	714,818,327	22,285,763	-	-	692,532,564
Subtotal Utilities' Enterprise Func	780,215,082	821,745,764	784,467,653	749,680,171	33,428,239	155,572.00	161,805.00	716,245,697
Total Debt of the City	\$ 1,524,228,076	\$ 1,613,409,306	\$ 1,512,987,010	\$ 1,520,764,156	\$ 66,046,045	\$ 141,885,000	\$ 58,885,000	\$ 1,537,718,109



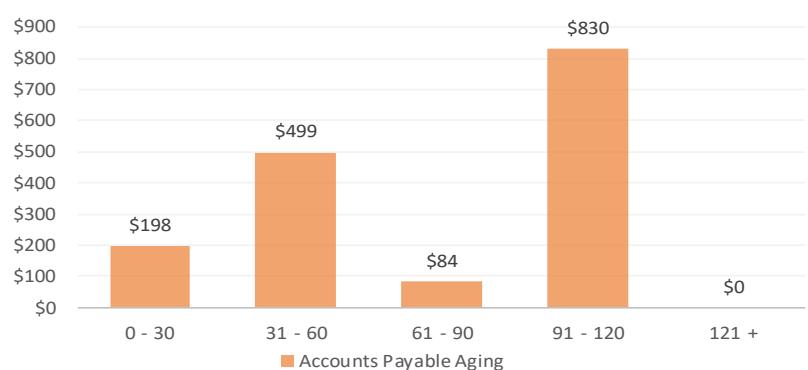
Current as of: February 29, 2020

Accounts Payable

Exhibit 6

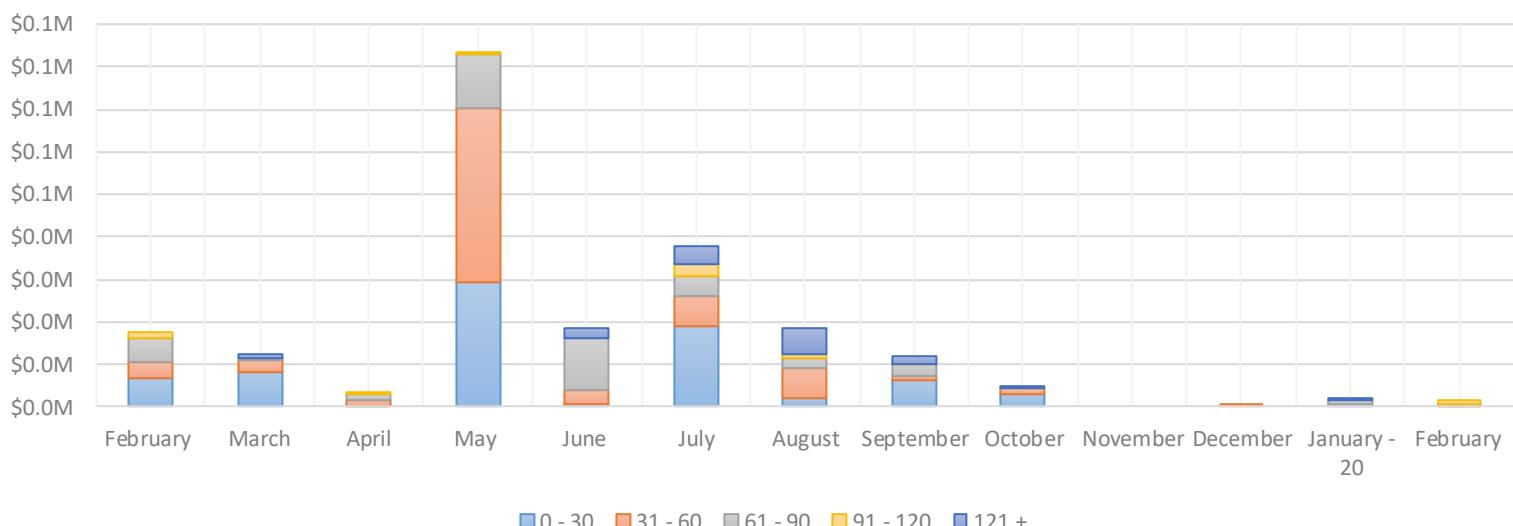
Aging Report

Days	Amount
0 - 30	\$ 198
31 - 60	499
61 - 90	84
91 - 120	830
121 +	0
Total	\$ 1,611



Month	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Grand Total
February	\$ 6,686	\$ 4,074	\$ 5,546	\$ 1,222	\$ -	\$ 17,528
March	8,185	2,667	841	0	571	12,264
April	60	1,598	1,397	9	0	3,064
May	29,257	40,905	12,740	814	0	83,717
June	706	3,188	12,264	0	2,598	18,756
July	18,964	7,204	4,437	3,069	4,112	37,787
August	2,043	7,059	2,271	945	6,089	18,407
September	6,238	1,234	2,480	350	1,551	11,853
October	2,868	1,765	0	0	483	5,116
November	0	0	0	0	0	0
December	0	830	0	0	0	830
January - 20	624	84	830	0	32	1,570
February	198	499	84	830	0	1,611

AP Aging Data for Fiscal Year 2019-2020



Current as of: February 29, 2020

Delinquent Taxes

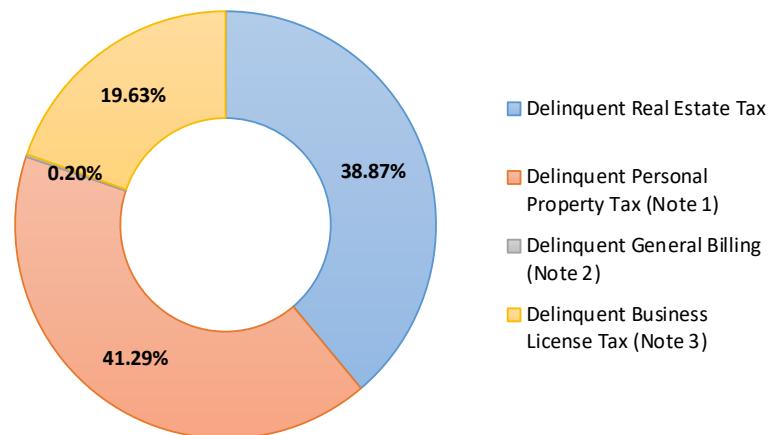
Exhibit 7

YTD FY20 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 16,373,677
Delinquent Personal Property Tax (Note 1)	17,393,570
Delinquent General Billing (Note 2)	83,719
Delinquent Business License Tax (Note 3)	8,269,496
Grand Total	\$ 42,120,462

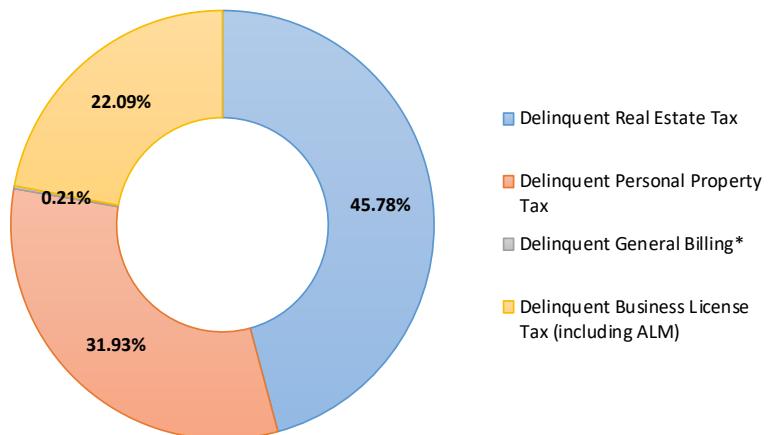
Note:

1. Delinquent personal property taxes amount does not include vehicle license fees.
2. Special assessments against real estate.
3. Includes ALM.



YTD FY19 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 18,872,813
Delinquent Personal Property Tax	13,163,418
Delinquent General Billing*	84,990
Delinquent Business License Tax (including ALM)	9,105,236
Grand Total	\$ 41,226,457



Notes:

* Special Assessment Against Real Estate are additional charges billed to property/parcel owners because the property has not been kept up to code. The lien can be for the following:

- Weed Clearance: Cutting grass / yard work
- Refuse Clearance: Cleaning of property of trash and miscellaneous items
- Boarding: Covering by placing a board to deter from entry
- Partial Demolition: Partial removal of building or fixture on a property
- Full Demolition: Complete removal of building or fixture on the property

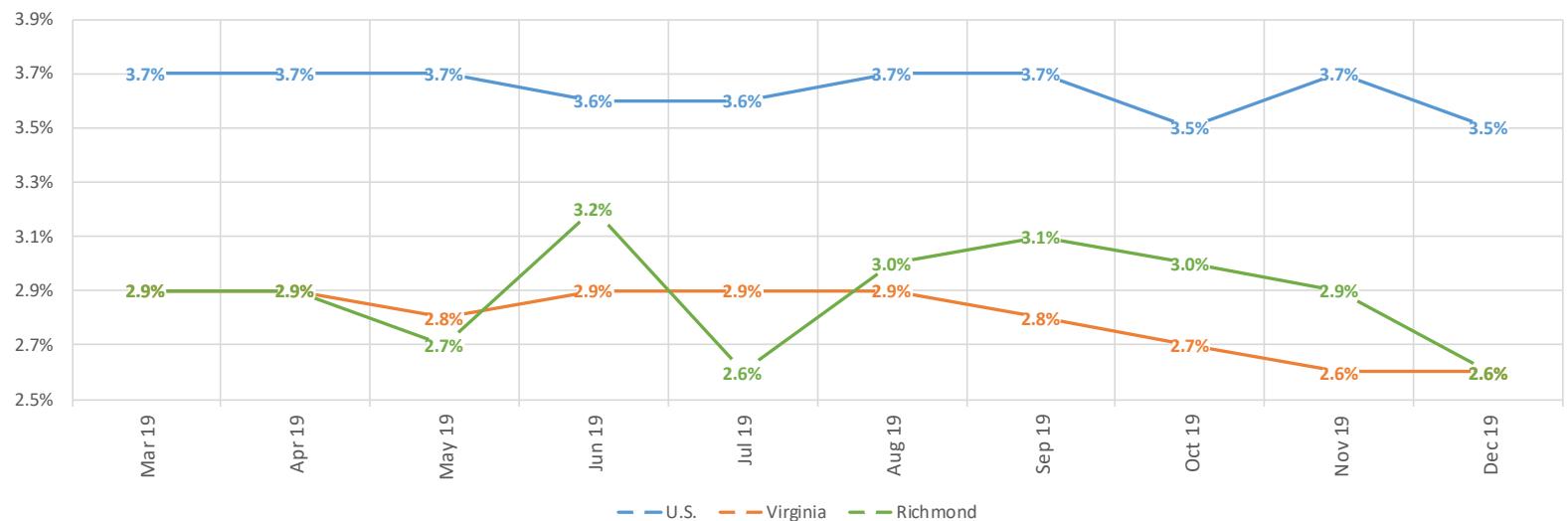
Source: Department of Finance - Revenue Administration

Current as of: February 29, 2020

Economic Indicators

Exhibit 8

Unemployment Rate



Source: Bureau of Labor Statistics

- ◆ The local unemployment rate remained unchanged at 2.6% in December 2019. January and February 2020 information is currently unavailable.
- ◆ The City's unemployment rate continues to be below the national average level and is equal to the state level in December.
- ◆ The Federal Reserve cites a target 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current local rate is well below the stated target, and represents a tight local labor market.
- ◆ The national unemployment rate was 3.5% in December compared to December 2000, when the national unemployment rate was 3.9%.
- ◆ Note: The unemployment rate only counts those who: 1) Do not have a job. 2) Have looked for work in the prior 4 weeks, and are currently available for work. So, individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc., in the last 4 weeks, are not included as unemployed. Those individuals are instead excluded from the labor force.

Source: Department of Finance

Other Key Statistics

New Business Licenses (Number)	61
Total Value	\$ 50,404
Value Per License	\$ 826
YTD Retail Sales Tax	\$ 18,406,270
YTD Meals Tax (7.5%)	\$ 26,712,925
YTD Transient Lodging Tax (per MUNIS)	\$ 6,083,056
YTD Transient Lodging Tax (Per RAPIDS)	\$ 6,042,417
Variance due to Timing/Accruals	\$ 40,639

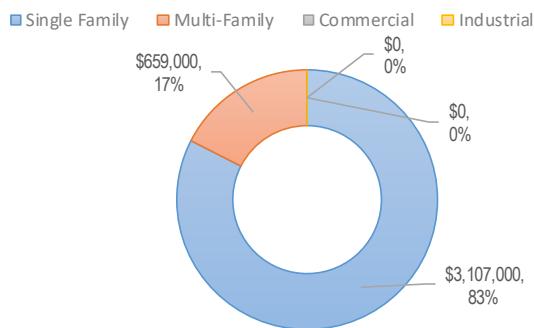
Current as of: February 29, 2020



Economic Indicators

Exhibit 8—Continued

Dollar Value of New Constructions For
FEBRUARY 2020

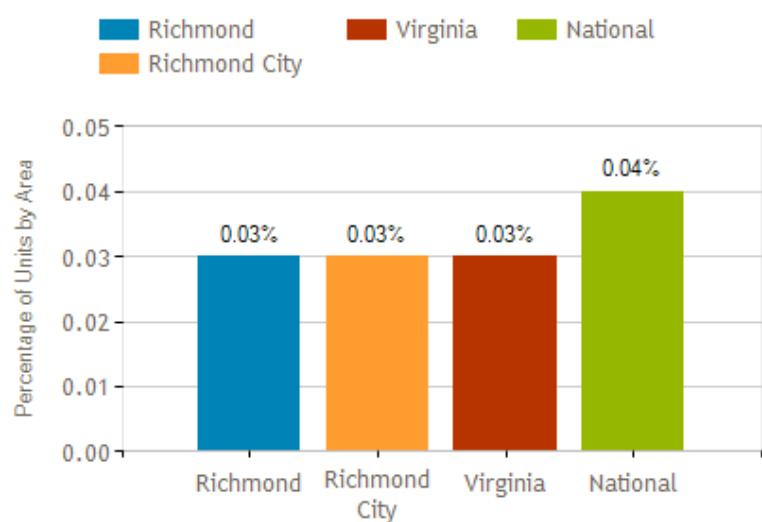
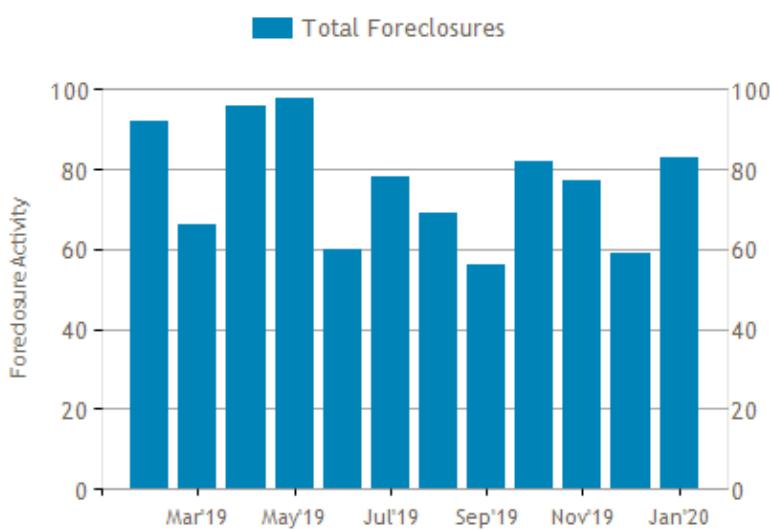


Dollar Value of Residential Sales



Source: City Assessor's Office

Foreclosure Data



Source: RealtyTrac.com

Current as of: February 29, 2020

Appendix

APPENDIX A
CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED FEBRUARY 29, 2020
(UNAUDITED)

	YTD FY19	FY20	YTD FY20	FY20	YTD FY20	Actual Variance
	Actual	Budget	Actual	Actual to Budget	Actual as % of	FY19 vs FY20
				Positive (Negative)	Budget	Positive (Negative)
Revenues						
City Taxes						
Real Estate	\$ 134,093,659	\$ 291,843,452	\$ 149,982,766	\$ (141,860,686)	51.4%	\$ 15,889,107
Sales-1% Local	18,308,113	35,865,100	18,406,270	(17,458,830)	51.3%	98,157
Personal Property	1,772,150	59,718,059	2,112,448	(57,605,611)	3.5%	340,298
Machinery and Tools	47,195	13,426,000	169,947	(13,256,053)	1.3%	122,752
Utility Sales Tax Gas	3,140,522	4,870,715	3,018,287	(1,852,428)	62.0%	(122,235)
Utility Sales Tax Electric	5,900,867	13,595,806	6,970,764	(6,625,042)	51.3%	1,069,897
Utility Sales Tax Telephone	105,416	181,776	617	(181,159)	0.3%	(104,799)
State Communication Taxes	8,513,894	14,530,000	8,122,753	(6,407,247)	55.9%	(391,141)
Bank Stock	--	8,418,200	183,835	(8,234,365)	2.2%	183,835
Prepared Food	20,146,526	36,791,413	21,290,201	(15,501,212)	57.9%	1,143,675
*Prepared Food-School Facilities	5,131,424	9,370,962	5,422,724	(3,948,238)	57.9%	291,300
Cigarette Tax	--	3,050,000	2,744,864	(305,136)	90.0%	2,744,864
Lodging Tax	6,289,846	9,045,680	6,866,531	(2,179,149)	75.9%	576,685
Admission	1,529,288	2,646,800	2,031,220	(615,580)	76.7%	501,932
Real Estate Taxes - Delinquent	9,568,353	13,489,000	8,123,242	(5,365,758)	60.2%	(1,445,111)
Personal Property Taxes - Delinquent	4,931,822	9,699,533	6,414,901	(3,284,632)	66.1%	1,483,079
Private Utility Poles and Conduits	57,787	170,689	99,758	(70,931)	58.4%	41,971
Penalties and Interest	3,062,506	7,915,080	4,008,198	(3,906,882)	50.6%	945,692
Titling Tax-Mobile Home	3,810	9,807	5,956	(3,851)	60.7%	2,146
State Recordation	550,155	1,000,000	544,826	(455,174)	54.5%	(5,329)
Property Rental 1%	82,301	119,055	54,683	(64,372)	45.9%	(27,618)
Vehicle Rental Tax	716,979	875,000	788,198	(86,802)	90.1%	71,219
Telephone Commissions	92,334	192,000	205,743	13,743	107.2%	113,409
Total City Taxes	224,044,947	536,824,127	247,568,731	(289,255,396)	46.1%	23,523,784
Licenses, Permits and Privilege Fees						
Business and Professional	12,799,939	35,872,302	14,698,837	(21,173,465)	41.0%	1,898,898
Vehicle	752,827	6,434,930	1,593,897	(4,841,033)	24.8%	841,070
Transfers, Penalties, Interest & Delinquent Collections	6,136	9,515	11,906	2,391	125.1%	5,770
Utilities Right of Way Fees	430,637	1,259,142	372,705	(886,437)	29.6%	(57,932)
Other Licenses, Permits and Fees	367,745	966,983	2,129,719	1,162,736	220.2%	1,761,974
Total Licenses, Permits and Privilege Fees	14,357,284	44,542,872	18,807,164	(25,735,708)	42.2%	4,449,880
Intergovernmental						
State Shared Expense	10,803,753	21,529,492	10,572,482	(10,957,010)	49.1%	(231,271)
Total State Block Grant	2,247,201	3,942,848	2,139,582	(1,803,266)	54.3%	(107,619)
Department of Social Services	21,570,443	42,473,098	22,160,141	(20,312,957)	52.2%	589,698
Federal Revenues	14,600	--	231,375	231,375	0.0%	216,775
State Aid to Localities	7,441,019	15,542,002	7,729,533	(7,812,469)	49.7%	288,514
Service Charges on Tax Exempt Property (State PILOT)	1,811,243	3,698,683	1,845,389	(1,853,294)	49.9%	34,146
All Other Intergovernmental Revenues	409,170	658,166	390,319	(267,847)	59.3%	(18,851)
Total Intergovernmental	44,297,429	87,844,289	45,068,821	(42,775,468)	51.3%	771,392
Service Charges						
Commercial Dumping Fees	--	12,000	--	(12,000)	0.0%	--
Refuse Collection Fees	10,139,805	16,614,586	10,225,198	(6,389,388)	61.5%	85,393
Safety Related Charges	148,740	318,000	156,270	(161,730)	49.1%	7,530
Rental of Property	199,562	221,000	212,196	(8,804)	96.0%	12,634
Building Service Charges	1,007,885	826,986	819,599	(7,387)	99.1%	(188,286)
Inspection Fees	3,255,794	7,190,921	4,976,330	(2,214,591)	69.2%	1,720,536
Recycling Proceeds	1,257,715	2,200,000	1,266,660	(933,340)	57.6%	8,945
Health Related Charges	77,999	125,000	101,328	(23,672)	81.1%	23,329
Other Sales - Income	157,102	363,164	26,638	(336,526)	7.3%	(130,464)
Printing and Telecom Charges	7,457	21,782	8,677	(13,105)	39.8%	1,220
Other Service Charges	272,425	1,935,288	400,907	(1,534,381)	20.7%	128,482
Total Service Charges	16,524,484	29,828,727	18,193,803	(11,634,924)	61.0%	1,669,319

APPENDIX A

CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED FEBRUARY 29, 2020
(UNAUDITED)

	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget Positive (Negative)	YTD FY20 Actual as % of Budget	Actual Variance FY19 vs FY20 Positive (Negative)
Fines and Forfeitures						
Richmond Public Library	27,794	65,106	29,561	(35,545)	45.4%	1,767
Circuit Court	3,495,744	5,721,000	4,460,641	(1,260,359)	78.0%	964,897
General District Court	452,103	816,225	422,838	(393,387)	51.8%	(29,265)
Juvenile and Domestic Relations District Court	2,648	5,593	823	(4,770)	14.7%	(1,825)
Total Fines and Forfeitures	<u>3,978,289</u>	<u>6,607,924</u>	<u>4,913,863</u>	<u>(1,694,061)</u>	<u>74.4%</u>	<u>935,574</u>
Utility Payments						
Utility Pilot Payment	15,795,799	20,750,123	14,550,104	(6,200,019)	70.1%	(1,245,695)
DPU Payments	--	7,583,756	--	(7,583,756)	0.0%	--
Utility Payment - City Services	2,178,283	3,344,142	557,357	(2,786,785)	16.7%	(1,620,926)
Utilities Payment for Collection Service	--	282,033	--	(282,033)	0.0%	--
Total Utility Payments	<u>17,974,082</u>	<u>31,960,054</u>	<u>15,107,461</u>	<u>(16,852,593)</u>	<u>47.3%</u>	<u>(2,866,621)</u>
Miscellaneous Revenues						
Reimbursement of Interest on Long-term Debt	726,755	1,446,510	1,309,078	(137,432)	90.5%	582,323
Internal Service Fund Payments	--	248,845	--	(248,845)	0.0%	--
Miscellaneous Revenues	4,348,915	4,397,671	1,176,745	(3,220,926)	26.8%	(3,172,170)
Other Payments to General Fund	127,920	585,000	104,836	(480,164)	17.9%	(23,084)
Total Miscellaneous Revenues	<u>5,203,590</u>	<u>6,678,026</u>	<u>2,590,659</u>	<u>(4,087,367)</u>	<u>38.8%</u>	<u>(2,612,931)</u>
General Fund Revenues						
	\$ 326,380,105	\$ 744,286,019	\$ 352,250,503	\$ (392,035,516)	47.3%	\$ 25,870,398
Encumbrance Reserve	--	3,460,105	--	(3,460,105)	-	--
Transfers In	5,173,037	9,439,225	7,583,757	(1,855,468)	80.3%	2,410,720
General Fund Revenues and Other Financing Sources	\$ 331,553,142	<b">\$ 757,185,349</b">	<b">\$ 359,834,260</b">	<b">\$ (397,351,089)</b">	47.5%	\$ 28,281,118

* City Council appropriated \$9,370,962 in meals taxes associated with a 1.5% tax rate increase effective July 2018 to a special reserve for new and renovated school facilities, consistent with Ordinance 2018-100. \$ 5.42 million has been collected as of February 29, 2020.

Source: Department of Finance

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED FEBRUARY 29, 2020
(UNAUDITED)**

	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget Positive (Negative)	YTD FY20 Actual as % of Budget	Actual Variance FY19 vs FY20 Positive (Negative)
Expenditures						
General Government						
City Council	\$ 823,134	\$ 1,418,458	\$ 834,293	\$ 584,165	58.8%	\$ (11,159)
City Clerk	378,095	1,140,247	671,185	469,062	58.9%	(293,090)
Planning and Development Review	6,467,601	11,726,556	6,510,536	5,216,020	55.5%	(42,935)
Assessor of Real Estate	2,082,584	4,539,202	2,322,463	2,216,739	51.2%	(239,879)
City Auditor	1,042,823	1,990,672	1,153,496	837,176	57.9%	(110,673)
Department of Law	1,691,245	3,934,608	2,272,224	1,662,384	57.7%	(580,979)
General Registrar	1,039,222	2,232,127	1,210,436	1,021,691	54.2%	(171,214)
Inspector General	126,059	531,886	332,418	199,468	62.5%	(206,359)
Chief Administrative Officer	604,708	775,316	552,368	222,948	71.2%	52,340
Citizen Service and Response	519,237	2,047,773	667,332	1,380,441	32.6%	(148,095)
Budget and Strategic Planning	741,257	1,340,186	798,705	541,481	59.6%	(57,448)
Department of Human Resources	1,780,099	3,510,729	2,111,669	1,399,060	60.1%	(331,570)
Department of Finance	6,163,329	11,629,510	5,916,232	5,713,278	50.9%	247,097
Procurement Services	708,269	1,516,897	794,441	722,456	52.4%	(86,172)
Office of Press Secretary to Mayor	294,357	512,644	288,019	224,625	56.2%	6,338
City Treasurer	114,878	187,359	115,165	72,194	61.5%	(287)
Economic Development	1,653,159	3,225,371	1,604,096	1,621,275	49.7%	49,063
Housing and Community Development	589,230	2,129,534	611,697	1,517,837	28.7%	(22,467)
Council Chief of Staff	728,582	1,580,380	853,370	727,010	54.0%	(124,788)
Minority Business Development	399,353	773,010	501,365	271,645	64.9%	(102,012)
City Mayor's Office	741,169	1,012,112	716,460	295,652	70.8%	24,709
Office of Community Wealth Building	1,077,585	1,985,515	1,136,321	849,194	57.2%	(58,736)
Total General Government	29,765,975	59,740,092	31,982,104	27,757,988	53.5%	(2,216,074)
Public Safety and Judiciary						
Judiciary	6,912,818	11,746,915	7,040,335	4,706,580	59.9%	(127,517)
Juvenile and Domestic Relations District Court	257,395	466,200	270,622	195,578	58.0%	(13,227)
City Sheriff	25,195,216	41,116,699	25,502,066	15,614,633	62.0%	(306,850)
Department of Police	60,902,592	97,580,849	62,462,057	35,118,792	64.0%	(1,559,465)
Department of Emergency Communications	2,847,205	5,919,324	3,221,328	2,697,996	54.4%	(374,123)
Department of Fire and Emergency Services	33,097,092	53,798,275	32,443,124	21,355,151	60.3%	653,968
Animal Control	1,174,263	1,969,600	1,326,316	643,284	67.3%	(152,053)
Total Public Safety and Judiciary	130,386,581	212,597,862	132,265,848	80,332,014	62.2%	(1,879,267)
Highways, Streets, Sanitation and Refuse						
Department of Public Works	19,484,970	33,712,166	18,661,018	15,051,148	55.4%	823,952
Human Services						
Office of DCAO for Human Services	616,273	1,261,659	865,942	395,717	68.6%	(249,669)
Department of Social Services	27,634,951	48,450,372	28,077,196	20,373,176	58.0%	(442,245)
Justice Services	5,521,722	9,768,363	5,472,104	4,296,259	56.0%	49,618
Department of Public Health	3,022,868	4,863,490	3,647,618	1,215,872	75.0%	(624,750)
Total Human Services	36,795,814	64,343,883	38,062,860	26,281,023	59.2%	(1,267,046)
Culture and Recreation						
Richmond Public Library	3,617,013	6,304,636	3,632,270	2,672,366	57.6%	(15,257)
Department of Parks, Recreation and Community Facilities	10,639,928	17,863,603	11,627,507	6,236,096	65.1%	(987,579)
Total Culture and Recreation	14,256,941	24,168,239	15,259,777	8,908,462	63.1%	(1,002,836)

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED FEBRUARY 29, 2020
(UNAUDITED)**

	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget Positive (Negative)	YTD FY20 Actual as % of Budget	Actual Variance FY19 vs FY20 Positive (Negative)
Education						
Richmond Public Schools	78,337,842	175,193,143	87,596,572	87,596,571	50.0%	(9,258,730)
Non-Departmental						
Total Non-Departmental	44,876,801	87,170,666	59,111,039	28,059,627	67.8%	14,234,238
Total Non-Departmental	44,876,801	87,170,666	59,111,039	28,059,627	67.8%	14,234,238
General Fund Expenditures	353,904,924	656,926,050	382,939,218	273,986,832	58.3%	(29,034,294)
Other Financing Sources (Uses)						
Transfers Out - Other Funds	(75,631,838)	(90,888,337)	(45,332,434)	45,555,903	49.9%	30,299,404
Transfers Out - Non-Departmental School Facilities		(9,370,962)	--	9,370,962	0.0%	0
Total Other Financing Sources (Uses), Net	(75,631,838)	(100,259,299)	(45,332,434)	54,926,865	45.2%	30,299,404
General Fund Expenditures and Other Financing Uses	\$ 429,536,762	\$ 757,185,349	\$ 428,271,652	\$ 328,913,697	56.6%	\$ 1,265,110
Excess (Deficiency) of Revenues Over (Under) Expenditures-Excludes Transfers						
	(27,524,819)	87,359,969	(30,688,715)	118,048,685	-35.1%	3,163,896
Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses Includes Transfers						
	(97,983,620)	--	(68,437,392)	(68,437,392)	--	29,546,228

Notes: Financial Statements presented are unaudited and internal working draft
Source: Department of Finance

CITY OF RICHMOND, VIRGINIA
GENERAL FUND ENCUMBRANCES
FOR THE MONTH ENDED FEBRUARY 29, 2020
(UNAUDITED)

	FY20	ENCUMBRANCES
ENCUMBRANCES		
General Government		
City Council	\$ 235	
City Clerk	39,610	
PDR	445,840	
City Assessor	4,463	
City Auditor	11,937	
Dept Law	25,644	
Registrar	20,476	
CAO	16,500	
Budget	53	
Inspector General	989	
HR	19,366	
Finance	389,497	
Procurement	0	
Press Secretary	278	
Department of Citizen Service and Response	110,804	
Economic Devel	107,972	
Housing	96,835	
Council Chief of Staff	4,030	
Minority Business	10,277	
Mayor's Office	0	
Office of Comm Wealth	4,705	
Total General Government	<u>1,309,511</u>	
Public Safety and Judiciary		
Judiciary Circuit Court	40,411	
Juvenile Court	30,875	
Sheriff	3,224,467	
Police	1,387,743	
Emergency Communication	480,131	
Fire	635,268	
Animal Control	65,916	
Total Public Safety and Judiciary	<u>5,864,811</u>	
Highways, Streets, Sanitation and Refuse		
Department of Public Works	<u>3,278,908</u>	
Total Highway, Streets, Sanitation and Refuse	<u>3,278,908</u>	
Human Services		
Office of DCAO for Human Services	388	
Department of Social Services	903,479	
Justice Services	591,293	
CSU-Probation Services	15,027	
Department of Public Health	1,215,873	
Total Human Services	<u>2,726,060</u>	
Culture and Recreation		
Richmond Public Library	271,597	
Department of Parks, Recreation and Community Facilities	<u>101,314</u>	
Total Culture and Recreation	<u>372,911</u>	
Total General Fund Encumbrances	\$ 13,552,201	