

City of Richmond

Monthly Financial Report

**OCTOBER
2019**





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Letter of Transmittal

November 15, 2019

The Administration is pleased to present the October 31, 2019, Monthly Financial Report (MFR) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFR is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of October 31, 2019. This financial information, which is unaudited, includes comparative General Fund revenue and expenditures to date for the periods ending October 31, 2018 and 2019 as comparison to the full year budget.

It should be noted that the numbers contained in this MFR will be impacted by timing differences in receipts and payments from the previous fiscal year, and the renewed efforts of the Finance Department to improve the financial reporting process. As a reminder, the City has a modified 45-day accrual period.

Exhibit 1 indicates that as of October 31, 2019, General Fund revenues totaled \$75.2 million, or 10.1%, of the budgeted annual revenue. This does not include transfers.

Exhibit 2 indicates that as of October 31, 2019, General Fund expenditures totaled \$173.9 million, or 26.8% of the budgeted expenditures. Exhibit 2 provides the budgetary comparison expenditures. This does not include transfers.

Exhibit 3 provides summary encumbrances by department totaling \$17.6 million. City Sheriff, Police, Public Works, and the Department of Public Health are agencies with large encumbrances.

Exhibit 4 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2016 to 2020.

Exhibit 5 is a chart of the City's outstanding long term debt as of June 30 for fiscal years 2016 to 2019, as well as the debt related activity for the period ending October 31, 2019. Outstanding General Fund supported debt, including debt for schools capitals projects has increased from \$636.8 million to \$740.8 million. During the same period the debt associated with school capital projects increased from \$190.4 million at the end of June 30, 2016 to \$266.3 million as of October 31, 2019.



Letter of Transmittal

Exhibit 6 provides a snap-shot of account payable aging as of October 31, 2019, as well as the month-to-month aging beginning in October 31, 2018.

Exhibit 7 provides the breakdown of the delinquent tax figures.

Exhibit 8 highlights various economic indicators for the City of Richmond.

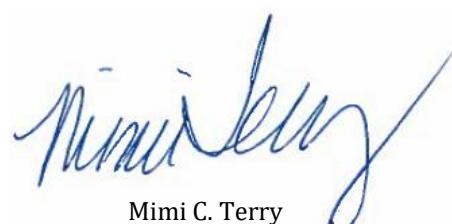
We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of this report.

Sincerely,



John Wack.

Director of Finance



Mimi C. Terry

Deputy Director of Finance

Monthly Financial Report

Prepared By:

Jamyce Vinson, General Accounting Manager

Warren Estes, Assistant Controller

Revenues

Exhibit 1—Dollars In

Source	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget	YTD FY20 % of Budget	Actual Variance FY19 vs FY20
City Taxes	\$ 37,682,990	\$ 536,824,127	\$ 38,815,785	\$ (498,008,342)	7.2%	\$ 1,132,795
Licenses, Permits, and Privilege Fees	535,426	44,542,872	1,970,568	(42,572,304)	4.4%	1,435,142
Intergovernmental	19,877,308	87,844,289	18,054,916	(69,789,373)	20.6%	(1,822,392)
Service Charges	7,895,072	29,828,727	8,554,169	(21,274,558)	28.7%	659,097
Fines and Forfeitures	1,686,528	6,607,924	1,803,529	(4,804,395)	27.3%	117,001
Utility Payments	1,967,341	31,960,054	1,100,949	(30,859,105)	3.4%	(866,392)
Miscellaneous Revenues	1,371,161	6,328,026	4,933,749	(1,394,277)	78.0%	3,562,588
<i>Subtotal General Fund Revenues</i>	\$ 71,015,826	\$ 743,936,019	\$ 75,233,665	\$ (668,702,354)	10.1%	\$ 4,217,839
Encumbrance Reserve	--	3,460,105	--	(3,460,105)	--	0
Transfers In	--	2,225,585	--	(2,225,585)	0.0%	0
Grand Total General Fund Revenues	\$ 71,015,826	\$ 749,621,709	\$ 75,233,665	\$ (674,388,044)	10.0%	\$ 4,217,839



Expenditures

Exhibit 2—Dollars Out

Source	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget	YTD FY20 % of Budget	Actual Variance FY19 vs FY20
General Government	\$ 13,868,121	\$ 59,740,092	\$ 14,078,442	\$ 45,661,650	23.6%	\$ (210,321)
Public Safety and Judiciary	59,771,219	212,247,862	59,753,017	152,494,845	28.2%	18,202
Highways, Streets, Sanitation and Refuse	7,414,815	33,712,166	8,008,678	25,703,488	23.8%	(593,863)
Human Services	16,571,445	64,343,883	18,233,168	46,110,715	28.3%	(1,661,723)
Culture and Recreation	6,898,759	24,168,239	7,372,926	16,795,313	30.5%	(474,167)
Education	--	175,193,143	39,168,921	136,024,222	22.4%	(39,168,921)
Non-Departmental	14,983,774	80,207,026	27,293,636	52,913,390	34.0%	12,309,862
<i>Subtotal General Fund Expenditures</i>	\$ 119,508,133	\$ 649,612,410	\$ 173,908,788	\$ 475,703,622	26.8%	\$ (54,400,655)
Other Financing Uses	(39,196,819)	(100,009,299)	(37,052,269)	62,957,030	37.0%	2,144,550
Grand Total General Fund Expenditures	\$ 158,704,952	\$ 749,621,709	\$ 210,961,057	\$ 538,660,652	28.1%	\$ (52,256,105)

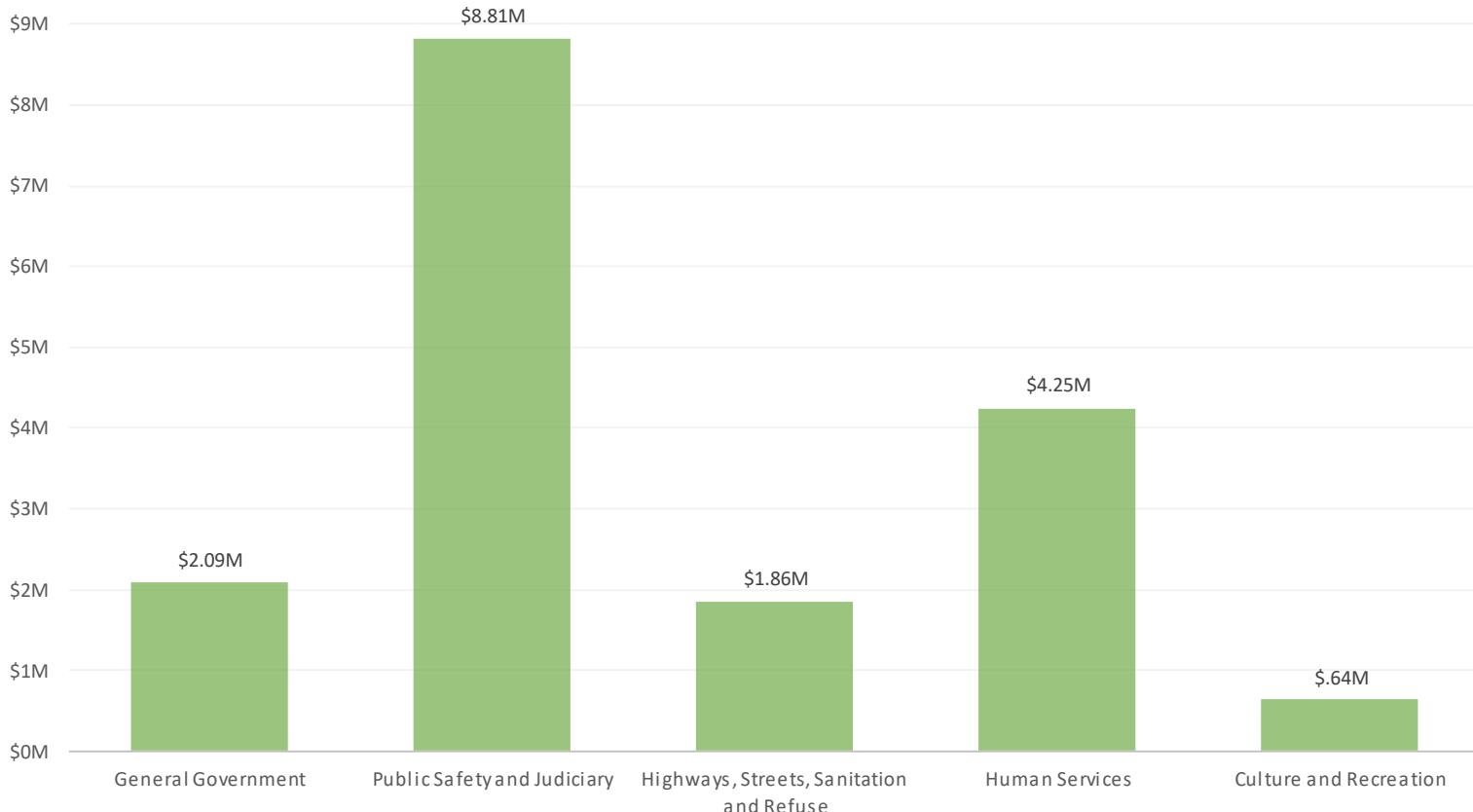
Current as of: October 31, 2019

Encumbrances

Exhibit 3

FY20 Encumbrances

\$10M



In adherence to the Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor and the Chief Administrative Officer:

A monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72, that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) resolicited. The list of reportable procurement actions identified on the next page represents data available through October 2019.

In adherence to Ordinance No 2015-102-202 annual reporting requirements; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

Source	FY20 Encumbrances
General Government	\$ 2,088,851
Public Safety and Judiciary	8,813,949
Highways, Streets, Sanitation and Refuse	1,856,573
Human Services	4,249,980
Culture and Recreation	639,180
Grand Total General Fund Encumbrances	\$ 17,648,533

Current as of: October 31, 2019

Encumbrances

Exhibit 3—continued

Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Change Order/ Contract Modification	Renewed/Extended	Resolicited	New Solicitation	Comments
19000003903	Design Professional Services - Elkhardt-Thompson Middle School	\$ 2,722,490	RRMM	DPW	Bob Stone	Contract Modification	N/A	N/A	N/A	Agreement Amount Increased
19000003900	Design Professional Services - George Mason Elementary School	\$ 1,552,145.73	RRMM	DPW	Bob Stone	Contract Modification	N/A	N/A	N/A	Agreement Amount Increased
18000000935	Annual Civil Engineering and Landscape Architecture Services	\$ 5,000,000	TIMMONS GROUP	DPW	Gregory Salomone	N/A	Renewal No. 2	N/A	N/A	Agreement Renewed
18000000976	Annual Environmental Engineering Services	\$ 5,000,000	SCHNABEL INC	DPW	Gregory Salomone	N/A	Renewal No. 2	N/A	N/A	Agreement Renewed
17000006529	Water, Wastewater, and Stormwater Utility Engineering Services	\$ 5,000,000	WHITMAN REQUARDT AND ASSOC	DPU	Stephen Morgan	N/A	Renewal No. 3	N/A	N/A	Agreement Renewed
16700003947	Design Professional Services - Elkhardt-Thompson Middle School	\$ 6,255,789	RRMM	DPW	Bob Stone	Contract Modification	N/A	N/A	N/A	Agreement Amount Increased
16200004180	al Services - George Mason E	\$ 7,056,076.88	RRMM	DPW	Bob Stone	Contract Modification	N/A	N/A	N/A	Agreement Amount Increased

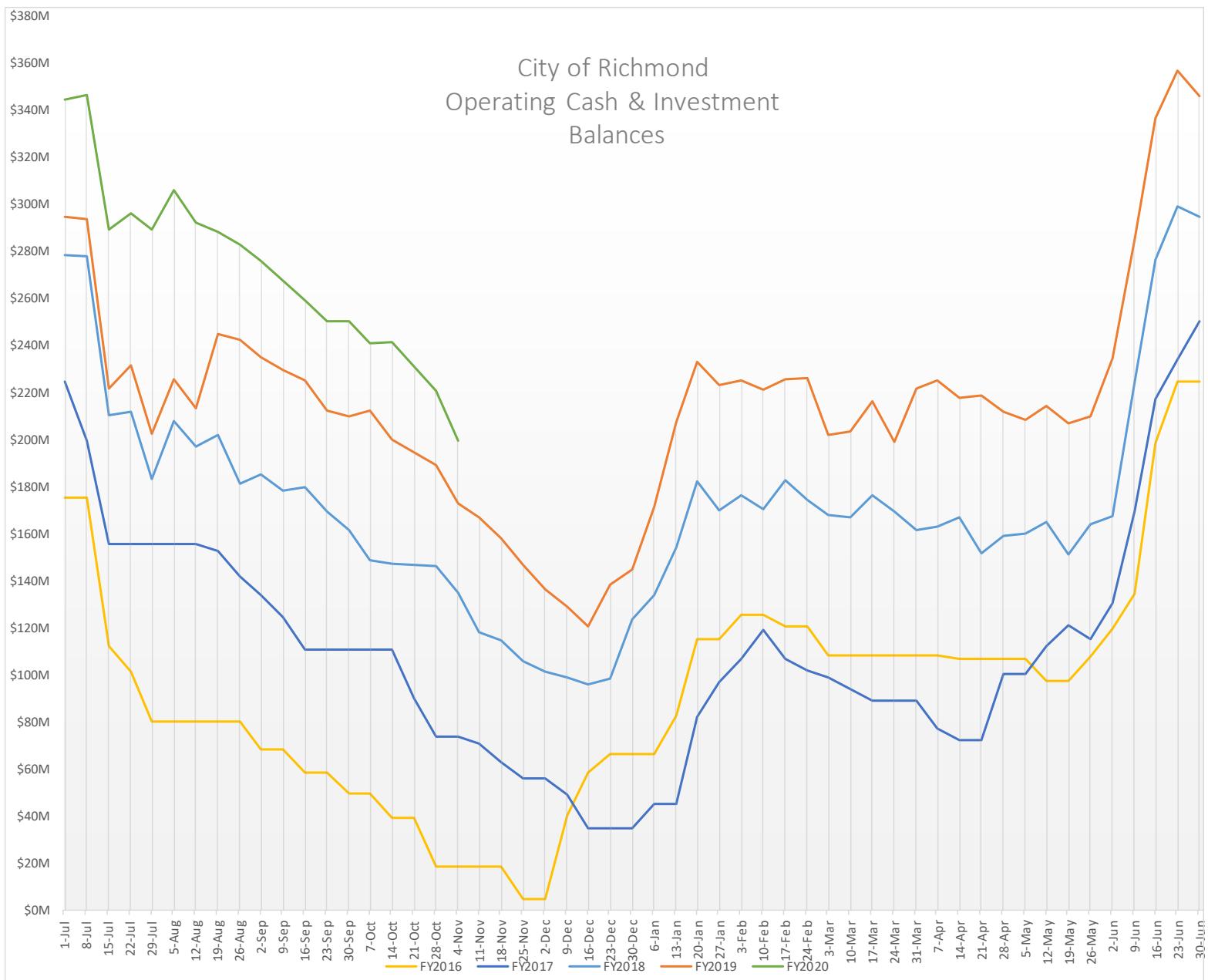
Ordinance No. 2015-102 requires a monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72), that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for October 2019 are above.

Current as of: October 31, 2019



Operating Cash & Investment Balances

Exhibit 4

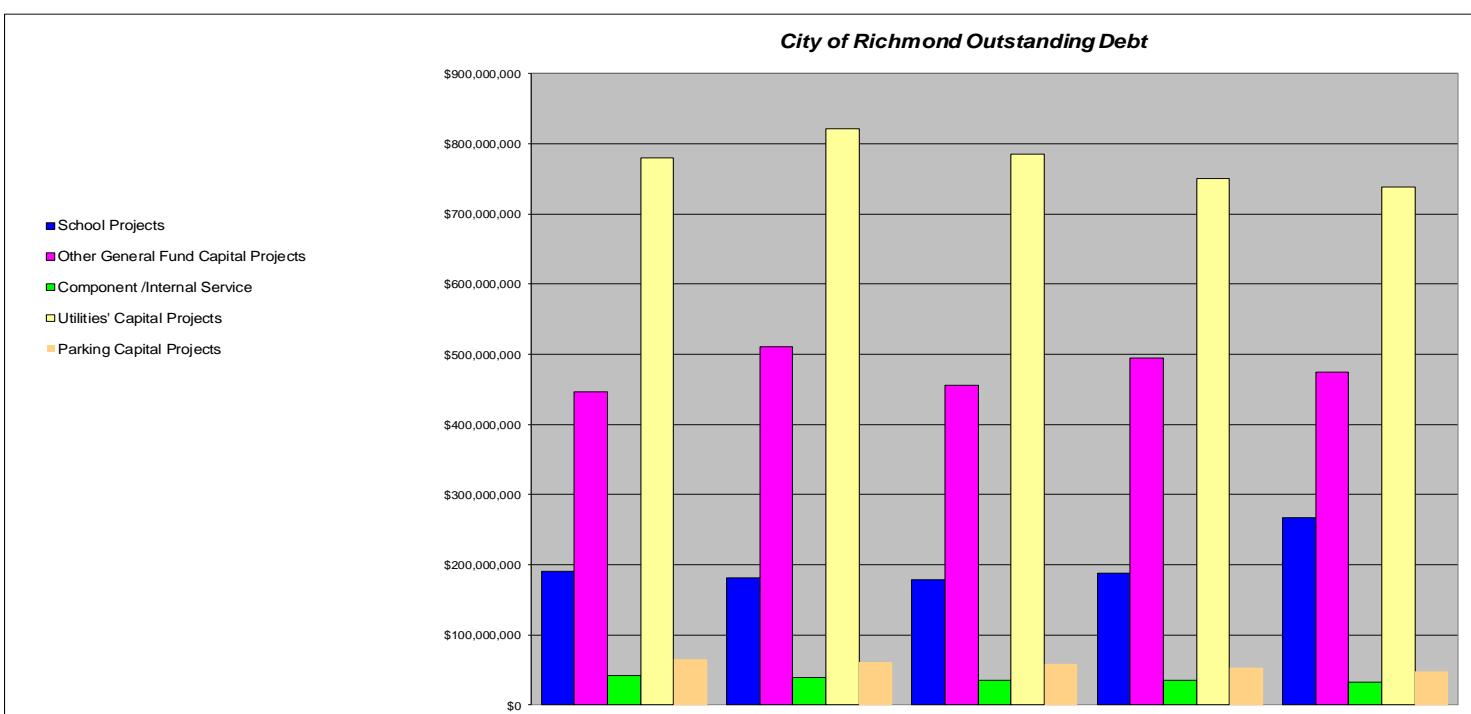


Current as of: October 31, 2019

Outstanding Long Term Debt

Exhibit 5

	Debt Outstanding June 30, 2016	Debt Outstanding June 30, 2017	Debt Outstanding June 30, 2018	Debt Outstanding June 30, 2019	FY 2020 Payments of Principal	FY 2020 New Debt Issued	FY 2020 Refunded Debt	Debt Outstanding October 31, 2019
Paid From General Fund								
Schools Capital Projects - CIP	\$ 190,397,322	\$ 181,548,336	\$ 178,852,448	\$ 181,781,159	\$ 5,213,711	87,717,205	4,159,092.00	\$ 260,125,561
New Schools-Line of Credit BAN				6,200,000		-	-	6,200,000
General Government Projects-CIP	237,255,608	220,488,245	251,488,697	257,827,827	13,593,165	31,276,687	7,764,550.00	267,746,799
Justice Center Project	95,673,439	93,321,884	87,995,666	85,688,541	15,592	-	-	85,672,949
Carpenter Center Project	19,750,566	18,692,727	16,604,092	15,458,764	1,197,824	-	-	14,260,940
Transportation Infrastructure	69,584,605	65,566,281	83,476,114	86,419,029	3,530,047	13,735,536	1,799,553.00	94,824,965
Coliseum Project	3,776,228	3,323,965	2,859,786	2,398,608	469,878	-	-	1,928,730
Cemetery Projects	249,027	218,059	187,065	156,017	31,057	-	-	124,960
730 Theatre Row Building	6,084,354	5,084,301	4,077,587	3,051,487	1,049,527	-	-	2,001,960
EDA - Leigh St Training Camp Project	9,000,000	9,000,000	8,500,000	7,940,000	-	-	-	7,940,000
City CIP Projects-Line of Credit BAN	5,000,000	95,000,000	-	36,000,000	-	9,000,000.00	45,000,000.00	-
Subtotal General Fund	636,771,149	692,243,798	634,041,455	682,921,432	25,100,801	141,729,428.00	58,723,195.00	740,826,864
Paid From Internal Service Fund/Component Units								
Fleet Internal Sys Fund	3,722,697	2,481,798	1,240,899	-				
Advantage Richmond Corporation	5,125,893	4,205,462	3,235,406	2,213,049	1,077,478	-	-	1,135,571
EDA - Stone Brewery Project	23,000,000	22,415,000	21,805,000	21,170,000		-	-	21,170,000
HUD Section 108 Notes	10,125,000	9,605,000	9,080,000	11,157,000	670,000	-	-	10,487,000
Subtotal ISF Funds/Compont Units	41,973,590	38,707,260	35,361,305	34,540,049	1,747,478	-	-	32,792,571
Paid From Enterprise Funds								
Parking - General Obligation Bonds	65,268,255	60,712,484	59,116,597	53,622,504	5,691,192	-	-	47,931,312
Subtotal Parking Enterprise Fund	65,268,255	60,712,484	59,116,597	53,622,504	5,691,192	-	-	47,931,312
Utilities - General Obligation Bonds	85,667,294	66,227,017	45,689,904	34,861,842		11,110,242	155,572.00	161,805.00
Utilities - Revenue Bonds	694,547,788	755,518,747	738,777,749	714,818,327		-	-	-
Subtotal Utilities' Enterprise Func	780,215,082	821,745,764	784,467,653	749,680,171	11,110,242	155,572.00	161,805.00	738,563,694
Total Debt of the City	\$ 1,524,228,076	\$ 1,613,409,306	\$ 1,512,987,010	\$ 1,520,764,156	\$ 43,649,713	\$ 141,885,000	\$ 58,885,000	\$ 1,560,114,441



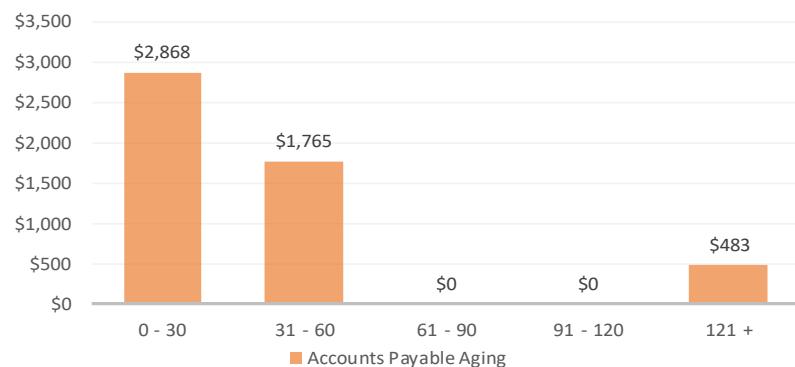
Current as of: October 31, 2019

Accounts Payable

Exhibit 6

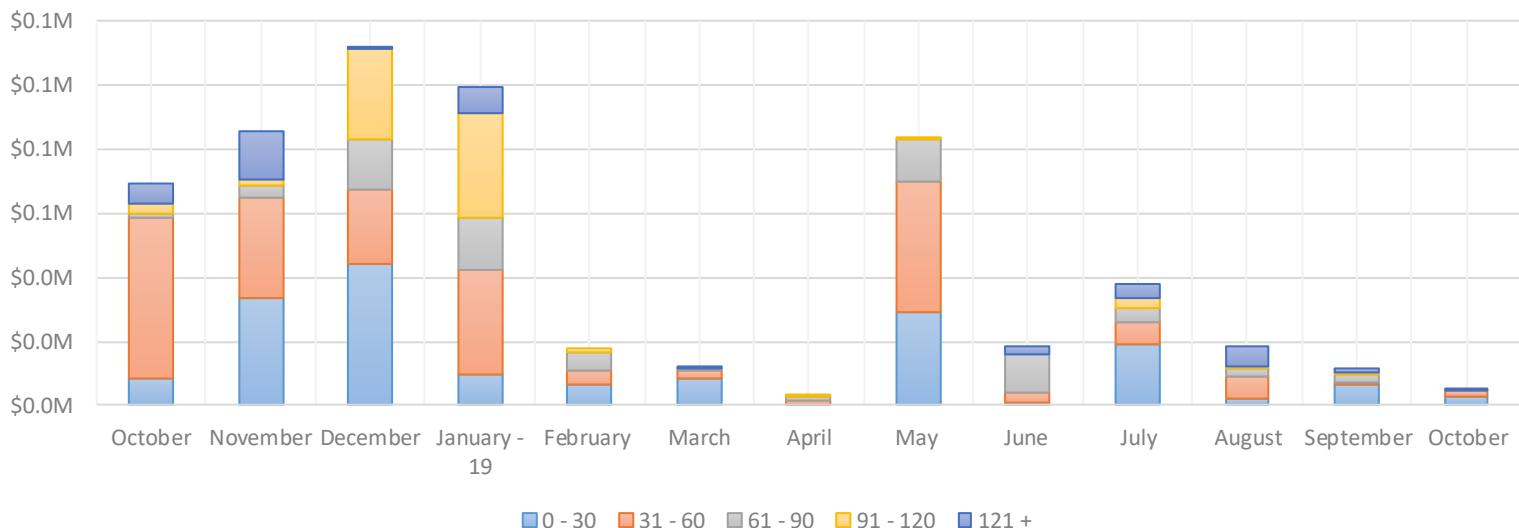
Aging Report

Days	Amount
0 - 30	\$ 2,868
31 - 60	1,765
61 - 90	0
91 - 120	0
121 +	483
Total	\$ 5,116



Month	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Grand Total
October	\$ 8,475	\$ 50,250	\$ 1,219	\$ 3,176	\$ 6,311	\$ 69,431
November	33,819	31,238	3,301	2,158	15,380	85,896
December	44,374	22,883	15,640	28,502	11	111,410
January - 19	9,540	32,606	16,361	33,040	8,085	99,632
February	6,686	4,074	5,546	1,222	0	17,528
March	8,185	2,667	841	0	571	12,264
April	60	1,598	1,397	9	0	3,064
May	29,257	40,905	12,740	814	0	83,717
June	706	3,188	12,264	0	2,598	18,756
July	18,964	7,204	4,437	3,069	4,112	37,787
August	2,043	7,059	2,271	945	6,089	18,407
September	6,238	1,234	2,480	350	1,551	11,853
October	2,868	1,765	0	0	483	5,116

AP Aging Data for Fiscal Year 2019-2020



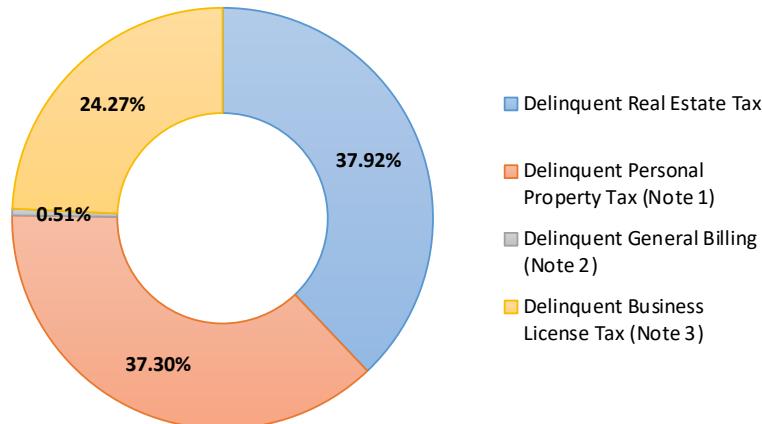
Current as of: October 31, 2019

Delinquent Taxes

Exhibit 7

YTD FY20 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 19,449,453
Delinquent Personal Property Tax (Note 1)	21,124,420
Delinquent General Billing (Note 2)	222,691
Delinquent Business License Tax (Note 3)	6,781,044
Grand Total	\$ 47,577,608

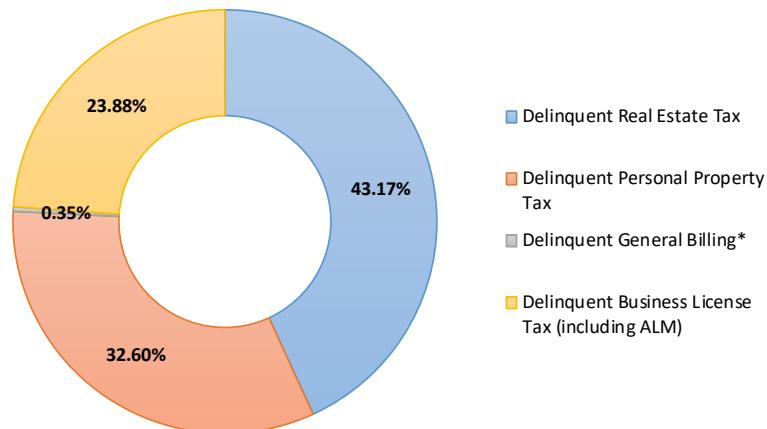


Note:

1. Delinquent personal property taxes amount does not include vehicle license fees.
2. Special assessments against real estate.
3. Includes ALM.

YTD FY19 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 20,891,261
Delinquent Personal Property Tax	18,765,506
Delinquent General Billing*	165,170
Delinquent Business License Tax (including ALM)	5,569,775
Grand Total	\$ 45,391,712



Notes:

* Special Assessment Against Real Estate are additional charges billed to property/parcel owners because the property has not been kept up to code. The lien can be for the following:

- Weed Clearance: Cutting grass / yard work
- Refuse Clearance: Cleaning of property of trash and miscellaneous items
- Boarding: Covering by placing a board to deter from entry
- Partial Demolition: Partial removal of building or fixture on a property
- Full Demolition: Complete removal of building or fixture on the property

Economic Indicators

Exhibit 8



Source: Bureau of Labor Statistics

- ◆ The local unemployment rate decreased to 2.6% in September. October information is currently unavailable.
- ◆ The City's unemployment rate continues to be below the national average level and is also lower than the state level in September.
- ◆ The Federal Reserve cites a target 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current local rate is well below the stated target, and represents a tight local labor market.
- ◆ The national unemployment rate was 3.7% in August compared to December 2000, when the national unemployment rate was 3.9%.
- ◆ Note: The unemployment rate only counts those who: 1) Do not have a job. 2) Have looked for work in the prior 4 weeks, and are currently available for work. So, individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc., in the last 4 weeks, are not included as unemployed. Those individuals are instead excluded from the labor force.

Other Key Statistics	
New Business Licenses (Number)	72
Total Value	\$ 9,825
Value Per License	\$ 136
YTD Retail Sales Tax	\$ 4,816,051
YTD Meals Tax (7.5%)	\$ 11,337,175
YTD Transient Lodging Tax (per MUNIS)	\$ 3,220,426
YTD Transient Lodging Tax (Per RAPIDS)	\$ 3,220,426
Variance due to Timing/Accruals	\$ -

Source: Department of Finance

Current as of: October 31, 2019

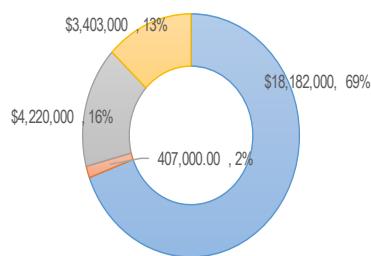


Economic Indicators

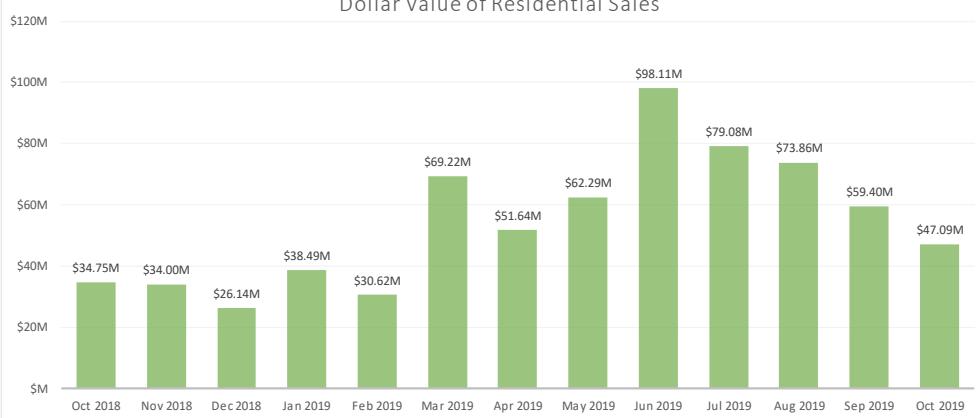
Exhibit 8—Continued

Dollar Value of New Constructions For OCTOBER 2019

■ Single Family ■ Multi-Family ■ Commercial ■ Industrial



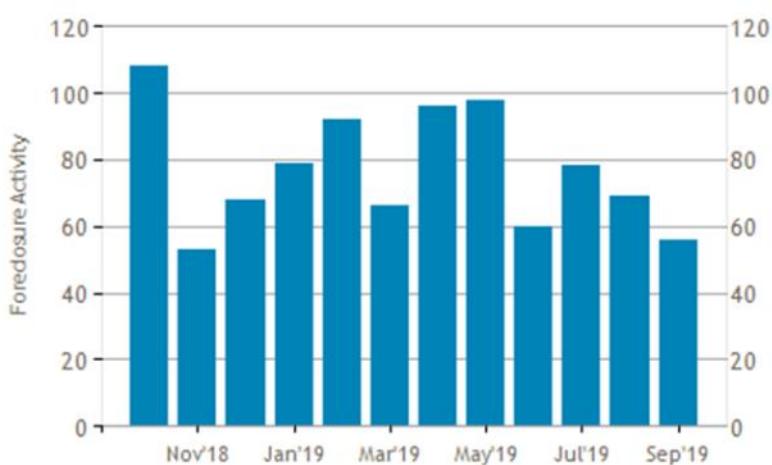
Dollar Value of Residential Sales



Source: City Assessor's Office

Foreclosure Data

■ Total Foreclosures



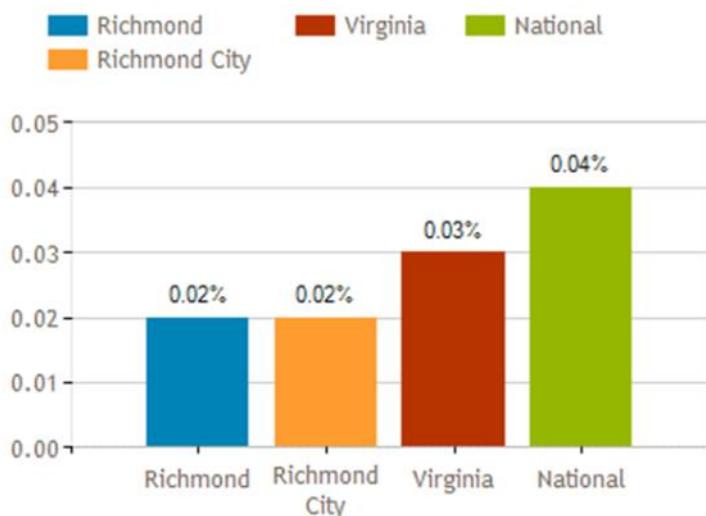
Richmond

Richmond City

Virginia

National

Percentage of Units by Area



Source: RealtyTrac.com

Current as of: October 31, 2019

Appendix

APPENDIX A
CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED OCTOBER 31, 2019
(UNAUDITED)

	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget Positive (Negative)	YTD FY20 Actual as % of Budget	Actual Variance FY19 vs FY20 Positive (Negative)
Revenues						
City Taxes						
Real Estate	\$ --	\$ 291,843,452	\$ 2,868,152	\$ (288,975,300)	1.0%	\$ 2,868,152
Sales-1% Local	5,432,299	35,865,100	4,816,051	(31,049,049)	13.4%	(616,248)
Personal Property	160,017	59,718,059	2,890,483	(56,827,576)	4.8%	2,730,466
Machinery and Tools	39,690	13,426,000	59,304	(13,366,696)	0.4%	19,614
Utility Sales Tax Gas	939,579	4,870,715	746,520	(4,124,195)	15.3%	(193,059)
Utility Sales Tax Electric	3,619,556	13,595,806	2,527,866	(11,067,940)	18.6%	(1,091,690)
Utility Sales Tax Telephone	30	181,776	22	(181,754)	0.0%	(8)
State Communication Taxes	3,662,835	14,530,000	3,473,640	(11,056,360)	23.9%	(189,195)
Bank Stock	--	8,418,200	--	(8,418,200)	0.0%	--
Prepared Food	8,566,239	36,791,413	9,035,728	(27,755,685)	24.6%	469,489
*Prepared Food-School Facilities	2,181,865	9,370,962	2,301,447	(7,069,515)	24.6%	119,582
Cigarette Tax	--	3,050,000	1,676,311	(1,373,689)	55.0%	1,676,311
Lodging Tax	2,516,600	9,045,680	2,302,921	(6,742,759)	25.5%	(213,679)
Admission	518,914	2,646,800	543,498	(2,103,302)	20.5%	24,584
Real Estate Taxes - Delinquent	5,511,221	13,489,000	2,040,865	(11,448,135)	15.1%	(3,470,356)
Personal Property Taxes - Delinquent	2,327,372	9,699,533	1,132,020	(8,567,513)	11.7%	(1,195,352)
Private Utility Poles and Conduits	--	170,689	--	(170,689)	0.0%	--
Penalties and Interest	1,560,097	7,915,080	1,711,952	(6,203,128)	21.6%	151,855
Titling Tax-Mobile Home	--	9,807	--	(9,807)	0.0%	--
State Recordation	256,648	1,000,000	227,241	(772,759)	22.7%	(29,407)
Property Rental 1%	41,151	119,055	28,359	(90,696)	23.8%	(12,792)
Vehicle Rental Tax	316,971	875,000	347,241	(527,759)	39.7%	30,270
Telephone Commissions	31,906	192,000	86,164	(105,836)	44.9%	54,258
Total City Taxes	37,682,990	536,824,127	38,815,785	(498,008,342)	7.2%	1,132,795
Licenses, Permits and Privilege Fees						
Business and Professional	--	35,872,302	606,807	(35,265,495)	1.7%	606,807
Vehicle	200,920	6,434,930	742,383	(5,692,547)	11.5%	541,463
Transfers, Penalties, Interest & Delinquent Collections	3,635	9,515	5,352	(4,163)	56.2%	1,717
Utilities Right of Way Fees	222,308	1,259,142	266,917	(992,225)	21.2%	44,609
Other Licenses, Permits and Fees	108,563	966,983	349,059	(617,924)	36.1%	240,496
Total Licenses, Permits and Privilege Fees	535,426	44,542,872	1,970,568	(42,572,304)	4.4%	1,435,142
Intergovernmental						
State Shared Expense	5,556,137	21,529,492	3,814,187	(17,715,305)	17.7%	(1,741,950)
Total State Block Grant	1,178,062	3,942,848	871,154	(3,071,694)	22.1%	(306,908)
Department of Social Services	8,882,065	42,473,098	9,016,121	(33,456,977)	21.2%	134,056
Federal Revenues	--	--	215,175	215,175	0.0%	215,175
State Aid to Localities	3,722,525	15,542,002	3,863,364	(11,678,638)	24.9%	140,839
Service Charges on Tax Exempt Property (State PILOT)	360,229	3,698,683	106,961	(3,591,722)	2.9%	(253,268)
All Other Intergovernmental Revenues	178,290	658,166	167,954	(490,212)	25.5%	(10,336)
Total Intergovernmental	19,877,308	87,844,289	18,054,916	(69,789,373)	20.6%	(1,822,392)
Service Charges						
Commercial Dumping Fees	--	12,000	--	(12,000)	0.0%	--
Refuse Collection Fees	5,092,719	16,614,586	5,048,562	(11,566,024)	30.4%	(44,157)
Safety Related Charges	68,390	318,000	75,008	(242,992)	23.6%	6,618
Rental of Property	70,035	221,000	139,983	(81,017)	63.3%	69,948
Building Service Charges	407,344	826,986	264,227	(562,759)	32.0%	(143,117)
Inspection Fees	1,478,287	7,190,921	2,109,791	(5,081,130)	29.3%	631,504
Recycling Proceeds	629,656	2,200,000	629,283	(1,570,717)	28.6%	(373)
Health Related Charges	35,246	125,000	61,385	(63,615)	49.1%	26,139
Other Sales - Income	750	363,164	6,624	(356,540)	1.8%	5,874
Printing and Telecom Charges	4,418	21,782	3,738	(18,044)	17.2%	(680)
Other Service Charges	108,227	1,935,288	215,568	(1,719,720)	11.1%	107,341
Total Service Charges	7,895,072	29,828,727	8,554,169	(21,274,558)	28.7%	659,097

APPENDIX A

CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED OCTOBER 31, 2019
(UNAUDITED)

	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget Positive (Negative)	YTD FY20 Actual as % of Budget	Actual Variance FY19 vs FY20 Positive (Negative)
Fines and Forfeitures						
Richmond Public Library	14,081	65,106	11,025	(54,081)	16.9%	(3,056)
Circuit Court	1,464,952	5,721,000	1,610,741	(4,110,259)	28.2%	145,789
General District Court	204,873	816,225	181,379	(634,846)	22.2%	(23,494)
Juvenile and Domestic Relations District Court	2,622	5,593	384	(5,209)	6.9%	(2,238)
Total Fines and Forfeitures	<u>1,686,528</u>	<u>6,607,924</u>	<u>1,803,529</u>	<u>(4,804,395)</u>	<u>27.3%</u>	<u>117,001</u>
Utility Payments						
Utility Pilot Payment	878,199	20,750,123	1,100,949	(19,649,174)	5.3%	222,750
DPU Payments	--	7,583,756	--	(7,583,756)	0.0%	--
Utility Payment - City Services	1,089,142	3,344,142	--	(3,344,142)	0.0%	(1,089,142)
Utilities Payment for Collection Service	--	282,033	--	(282,033)	0.0%	--
Total Utility Payments	<u>1,967,341</u>	<u>31,960,054</u>	<u>1,100,949</u>	<u>(30,859,105)</u>	<u>3.4%</u>	<u>(866,392)</u>
Miscellaneous Revenues						
Reimbursement of Interest on Long-term Debt	224,650	1,446,510	550,161	(896,349)	38.0%	325,511
Internal Service Fund Payments	--	248,845	--	(248,845)	0.0%	--
Miscellaneous Revenues	1,090,997	4,397,671	4,335,958	(61,713)	98.6%	3,244,961
Other Payments to General Fund	55,514	235,000	47,630	(187,370)	20.3%	(7,884)
Total Miscellaneous Revenues	<u>1,371,161</u>	<u>6,328,026</u>	<u>4,933,749</u>	<u>(1,394,277)</u>	<u>78.0%</u>	<u>3,562,588</u>
General Fund Revenues						
	<u>\$ 71,015,826</u>	<u>\$ 743,936,019</u>	<u>\$ 75,233,665</u>	<u>\$ (668,702,354)</u>	<u>10.1%</u>	<u>\$ 4,217,839</u>
Encumbrance Reserve	--	3,460,105	--	(3,460,105)	-	--
Transfers In	--	2,225,585	--	(2,225,585)	0.0%	--
General Fund Revenues and Other Financing Sources	<u>\$ 71,015,826</u>	<u>\$ 749,621,709</u>	<u>\$ 75,233,665</u>	<u>\$ (674,388,044)</u>	<u>10.0%</u>	<u>\$ 4,217,839</u>

* City Council appropriated \$9,370,962 in meals taxes associated with a 1.5% tax rate increase effective July 2018 to a special reserve for new and renovated school facilities, consistent with Ordinance 2018-100. \$ 2.3 million has been collected as of October 31, 2019.

Source: Department of Finance

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED OCTOBER 31, 2019
(UNAUDITED)**

	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget Positive (Negative)	YTD FY20 Actual as % of Budget	Actual Variance FY19 vs FY20 Positive (Negative)
Expenditures						
General Government						
City Council	\$ 364,248	\$ 1,418,458	\$ 382,028	\$ 1,036,430	26.9%	\$ (17,780)
City Clerk	160,150	1,140,247	218,106	922,141	19.1%	(57,956)
Planning and Development Review	3,059,804	11,726,556	2,930,111	8,796,445	25.0%	129,693
Assessor of Real Estate	927,682	4,539,202	1,027,212	3,511,990	22.6%	(99,530)
City Auditor	371,912	1,990,672	439,003	1,551,669	22.1%	(67,091)
Department of Law	760,882	3,934,608	1,040,353	2,894,255	26.4%	(279,471)
General Registrar	367,575	2,232,127	453,947	1,778,180	20.3%	(86,372)
Inspector General	55,525	531,886	128,624	403,262	24.2%	(73,099)
Chief Administrative Officer	329,935	775,316	240,513	534,803	31.0%	89,422
Citizen Service and Response	194,198	2,047,773	292,220	1,755,553	14.3%	(98,022)
Budget and Strategic Planning	355,928	1,340,186	347,659	992,527	25.9%	8,269
Department of Human Resources	917,045	3,510,729	935,992	2,574,737	26.7%	(18,947)
Department of Finance	2,864,581	11,629,510	2,902,678	8,726,832	25.0%	(38,097)
Procurement Services	260,686	1,516,897	345,463	1,171,434	22.8%	(84,777)
Office of Press Secretary to Mayor	129,584	512,644	127,250	385,394	24.8%	2,334
City Treasurer	52,248	187,359	54,989	132,370	29.3%	(2,741)
Economic Development	1,090,800	3,225,371	498,846	2,726,525	15.5%	591,954
Housing and Community Development	232,753	2,129,534	306,409	1,823,125	14.4%	(73,656)
Council Chief of Staff	326,089	1,580,380	249,964	1,330,416	15.8%	76,125
Minority Business Development	182,745	773,010	259,124	513,886	33.5%	(76,379)
City Mayor's Office	311,883	1,012,112	285,184	726,928	28.2%	26,699
Office of Community Wealth Building	551,868	1,985,515	612,892	1,372,623	30.9%	(61,024)
Total General Government	13,868,121	59,740,092	14,078,442	45,661,650	23.6%	(210,321)
Public Safety and Judiciary						
Judiciary	3,162,841	11,746,915	3,208,289	8,538,626	27.3%	(45,448)
Juvenile and Domestic Relations District Court	102,902	466,200	127,841	338,359	27.4%	(24,939)
City Sheriff	11,652,141	41,116,699	11,490,135	29,626,564	27.9%	162,006
Department of Police	27,346,578	97,230,849	27,846,784	69,384,065	28.6%	(500,206)
Department of Emergency Communications	1,576,666	5,919,324	1,724,890	4,194,434	29.1%	(148,224)
Department of Fire and Emergency Services	15,394,606	53,798,275	14,740,534	39,057,741	27.4%	654,072
Animal Control	535,485	1,969,600	614,544	1,355,056	31.2%	(79,059)
Total Public Safety and Judiciary	59,771,219	212,247,862	59,753,017	152,494,845	28.2%	18,202
Highways, Streets, Sanitation and Refuse						
Department of Public Works	7,414,815	33,712,166	8,008,678	25,703,488	23.8%	(593,863)
Human Services						
Office of DCAO for Human Services	239,559	1,261,659	438,967	822,692	34.8%	(199,408)
Department of Social Services	12,928,805	48,450,372	12,949,752	35,500,620	26.7%	(20,947)
Justice Services	2,395,458	9,768,363	2,412,704	7,355,659	24.7%	(17,246)
Department of Public Health	1,007,623	4,863,490	2,431,745	2,431,745	50.0%	(1,424,122)
Total Human Services	16,571,445	64,343,883	18,233,168	46,110,715	28.3%	(1,661,723)
Culture and Recreation						
Richmond Public Library	1,630,823	6,304,636	1,618,594	4,686,042	25.7%	12,229
Department of Parks, Recreation and Community Facilities	5,267,936	17,863,603	5,754,332	12,109,271	32.2%	(486,396)
Total Culture and Recreation	6,898,759	24,168,239	7,372,926	16,795,313	30.5%	(474,167)

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED OCTOBER 31, 2019
(UNAUDITED)**

	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget Positive (Negative)	YTD FY20 Actual as % of Budget	Actual Variance FY19 vs FY20 Positive (Negative)
Education						
Richmond Public Schools	--	175,193,143	39,168,921	136,024,222	22.4%	(39,168,921)
Non-Departmental						
Total Non-Departmental	14,983,774	80,207,026	27,293,636	52,913,390	34.0%	12,309,862
Total Non-Departmental	14,983,774	80,207,026	27,293,636	52,913,390	34.0%	12,309,862
General Fund Expenditures	119,508,133	649,612,410	173,908,788	475,703,622	26.8%	(54,400,655)
Other Financing Sources (Uses)						
Transfers Out - Other Funds	(39,196,819)	(90,638,337)	(37,028,543)	53,609,794	40.9%	2,168,276
Transfers Out - Non-Departmental School Facilities	--	(9,370,962)	(23,726)	9,347,236	0.3%	(23,726)
Total Other Financing Sources (Uses), Net	(39,196,819)	(100,009,299)	(37,052,269)	62,957,030	37.0%	2,144,550
General Fund Expenditures and Other Financing Uses	\$ 158,704,952	\$ 749,621,709	\$ 210,961,057	\$ 538,660,652	28.1%	\$ (52,256,105)
Excess (Deficiency) of Revenues Over (Under) Expenditures-Excludes Transfers						
	(48,492,307)	94,323,609	(98,675,123)	192,998,732	-104.6%	50,182,816
Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses Includes Transfers						
	(87,689,126)	--	(135,727,392)	(135,727,392)	--	(48,038,266)

Notes: Financial Statements presented are unaudited and internal working draft
Source: Department of Finance

CITY OF RICHMOND, VIRGINIA
GENERAL FUND ENCUMBRANCES
FOR THE MONTH ENDED OCTOBER 31, 2019
(UNAUDITED)

	FY20
	ENCUMBRANCES
ENCUMBRANCES	
General Government	
City Council	1,650
City Clerk	249,322
PDR	464,840
City Assessor	6,719
City Auditor	150,363
Dept Law	44,527
Registrar	145,501
CAO	0
Budget	381
Inspector General	1,733
HR	50,609
Finance	629,354
Procurement	0
Press Secretary	317
Department of Citizen Service and Response	73,124
Economic Devel	226,114
Housing	32,226
Council Chief of Staff	327
Minority Business	4,653
Mayor's Office	0
Office of Comm Wealth	7,091
Total General Government	<u>2,088,851</u>
Public Safety and Judiciary	
Judiciary Circuit Court	44,827
Juvenile Court	18,881
Sheriff	6,168,095
Police	1,426,811
Emergency Communication	820,616
Fire	261,365
Animal Control	73,354
Total Public Safety and Judiciary	<u>8,813,949</u>
Highways, Streets, Sanitation and Refuse	
Department of Public Works	<u>1,856,573</u>
Total Highway, Streets, Sanitation and Refuse	<u>1,856,573</u>
Human Services	
Office of DCAO for Human Services	1,500
Department of Social Services	828,188
Justice Services	969,001
CSU-Probation Services	19,546
Department of Public Health	2,431,745
Total Human Services	<u>4,249,980</u>
Culture and Recreation	
Richmond Public Library	432,473
Department of Parks, Recreation and Community Facilities	<u>206,707</u>
Total Culture and Recreation	<u>639,180</u>
Total General Fund Encumbrances	\$ 17,648,533