

City of Richmond

Monthly Financial Report

**JUNE
2020**





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Letter of Transmittal

July 15, 2020

The Administration is pleased to present the June 30, 2020, Monthly Financial Report (MFR) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFR is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of June 30, 2020. This financial information, which is unaudited, includes comparative General Fund revenue and expenditures to date for the periods ending June 30, 2019 and 2020 as comparison to the full year budget.

It should be noted that the numbers contained in this MFR will be impacted by timing differences in receipts and payments from the previous fiscal year, and the renewed efforts of the Finance Department to improve the financial reporting process. As a reminder, the City has a modified 60-day accrual period.

Exhibit 1 indicates that as of June 30, 2020, General Fund revenues totaled \$673.8 million, or 92.8%, of the budgeted annual revenue. This does not include transfers.

Exhibit 2 indicates that as of June 30, 2020, General Fund expenditures totaled \$625.8 million, or 96.4% of the budgeted expenditures. Exhibit 2 provides the budgetary comparison expenditures. This does not include transfers.

Exhibit 3 provides summary encumbrances by department totaling \$4.7 million. Public Works is the agency with large encumbrances.

Exhibit 4 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2016 to 2020.

Exhibit 5 is a chart of the City's outstanding long term debt as of June 30 for fiscal years 2016 to 2019, as well as the debt related activity for the period ending June 30, 2020. Outstanding General Fund supported debt, including debt for schools capitals projects has increased from \$636.8 million to \$732.0 million. During the same period the debt associated with school capital projects increased from \$190.4 million at the end of June 30, 2016 to \$269.5 million as of June 30, 2020.



Letter of Transmittal

Exhibit 6 provides a snap-shot of account payable aging as of June 30, 2020, as well as the month-to-month aging beginning in June 30, 2019.

Exhibit 7 provides the breakdown of the delinquent tax figures.

Exhibit 8 highlights various economic indicators for the City of Richmond.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of this report.

Sincerely,



John Wack, Director of Finance

Monthly Financial Report

Prepared By:

Jamyce Vinson, General Accounting Manager

Revenues

Exhibit 1—Dollars In

Source	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget	YTD FY20 % of Budget	Actual Variance FY19 vs FY20
City Taxes	\$ 479,090,030	\$ 521,830,478	\$ 491,786,873	\$ (30,043,605)	94.2%	\$ 12,696,843
Licenses, Permits, and Privilege Fees	42,709,866	43,737,825	45,276,120	1,538,295	103.5%	2,566,254
Intergovernmental	76,836,951	85,129,293	74,533,797	(10,595,496)	87.6%	(2,303,154)
Service Charges	26,065,393	31,253,018	27,046,367	(4,206,651)	86.5%	980,974
Fines and Forfeitures	6,830,539	6,429,515	7,076,777	647,262	110.1%	246,238
Utility Payments	19,731,847	31,900,113	21,789,391	(10,110,722)	68.3%	2,057,544
Miscellaneous Revenues	5,753,285	5,981,566	6,296,023	314,457	105.3%	542,738
<i>Subtotal General Fund Revenues</i>	\$ 657,017,911	\$ 726,261,808	\$ 673,805,348	\$ (52,456,460)	92.8%	\$ 16,787,437
Encumbrance Reserve	--	3,460,105	--	(3,460,105)	--	0
Transfers In	5,173,037	17,555,144	7,253,744	(10,301,400)	41.3%	2,080,707
Grand Total General Fund Revenues	\$ 662,190,948	\$ 747,277,057	\$ 681,059,092	\$ (66,217,965)	91.1%	\$ 18,868,144



Expenditures

Exhibit 2—Dollars Out

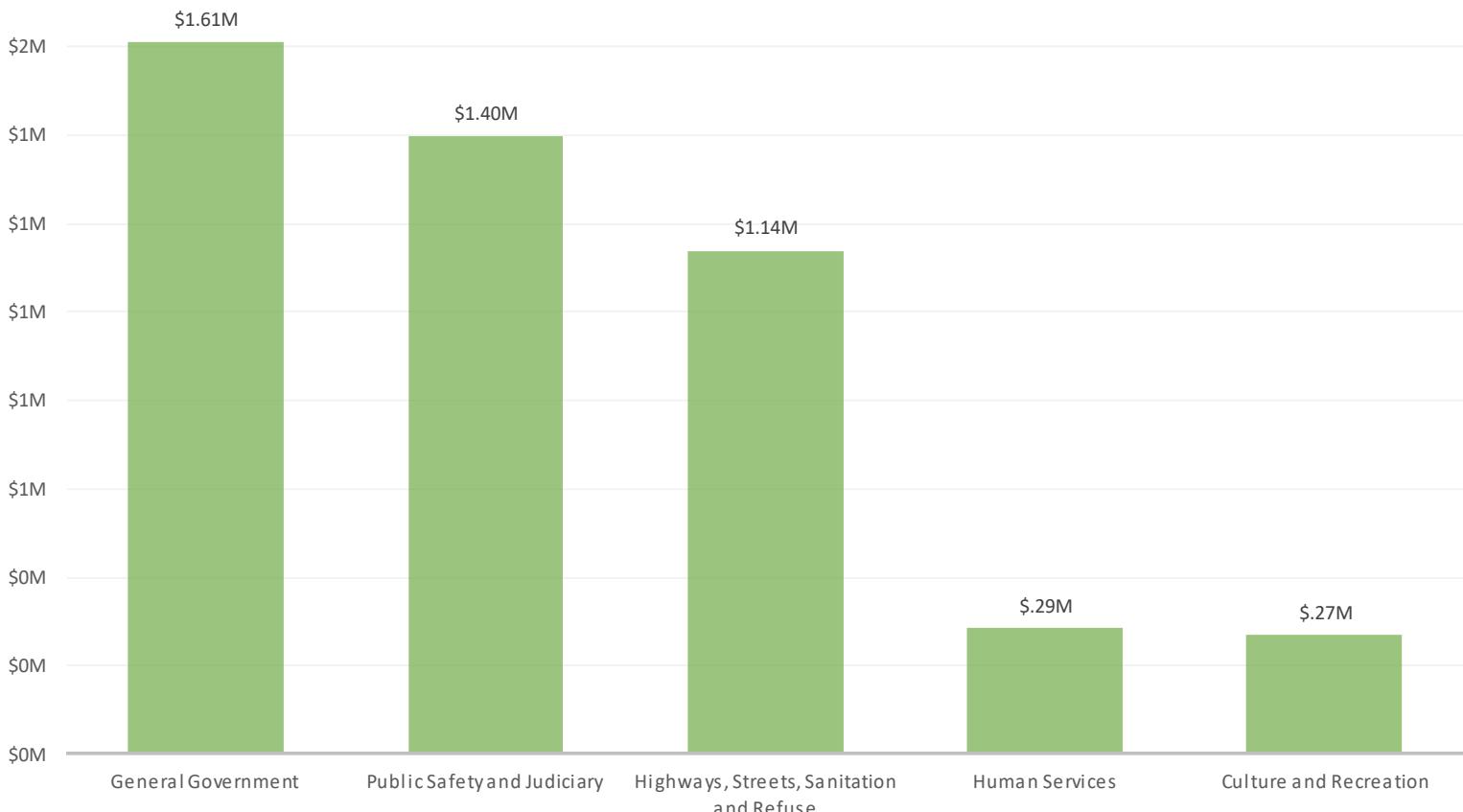
Source	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget	YTD FY20 % of Budget	Actual Variance FY19 vs FY20
General Government	\$ 49,056,596	\$ 56,148,574	\$ 48,902,708	\$ 7,245,866	87.1%	\$ 153,888
Public Safety and Judiciary	200,467,882	212,234,849	205,762,561	6,472,288	97.0%	(5,294,679)
Highways, Streets, Sanitation and Refuse	30,976,558	35,311,916	31,546,760	3,765,156	89.3%	(570,202)
Human Services	57,203,866	61,257,753	56,950,800	4,306,953	93.0%	253,066
Culture and Recreation	22,152,667	23,633,695	22,843,270	790,425	96.7%	(690,603)
Education	156,721,265	175,193,143	175,193,143	0	100.0%	(18,471,878)
Non-Departmental	76,575,638	85,294,156	84,596,527	697,629	99.2%	8,020,889
<i>Subtotal General Fund Expenditures</i>	\$ 593,154,472	\$ 649,074,085	\$ 625,795,769	\$ 23,278,316	96.4%	\$ (32,641,297)
Other Financing Uses	(87,139,196)	(98,202,972)	(87,645,140)	10,557,832	89.2%	(505,944)
Grand Total General Fund Expenditures	\$ 680,293,668	\$ 747,277,057	\$ 713,440,909	\$ 33,836,148	95.5%	\$ (33,147,241)

Encumbrances

Exhibit 3

FY20 Encumbrances

\$2M



In adherence to the Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor and the Chief Administrative Officer:

A monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72, that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) resolicited. The list of reportable procurement actions identified on the next page represents data available through June 2020.

In adherence to Ordinance No 2015-102-202 annual reporting requirements; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

Source	FY20 Encumbrances
General Government	\$ 1,610,577
Public Safety and Judiciary	1,398,436
Highways, Streets, Sanitation and Refuse	1,139,699
Human Services	285,195
Culture and Recreation	269,831
Grand Total General Fund Encumbrances	\$ 4,703,738

Current as of: June 30, 2020



Encumbrances

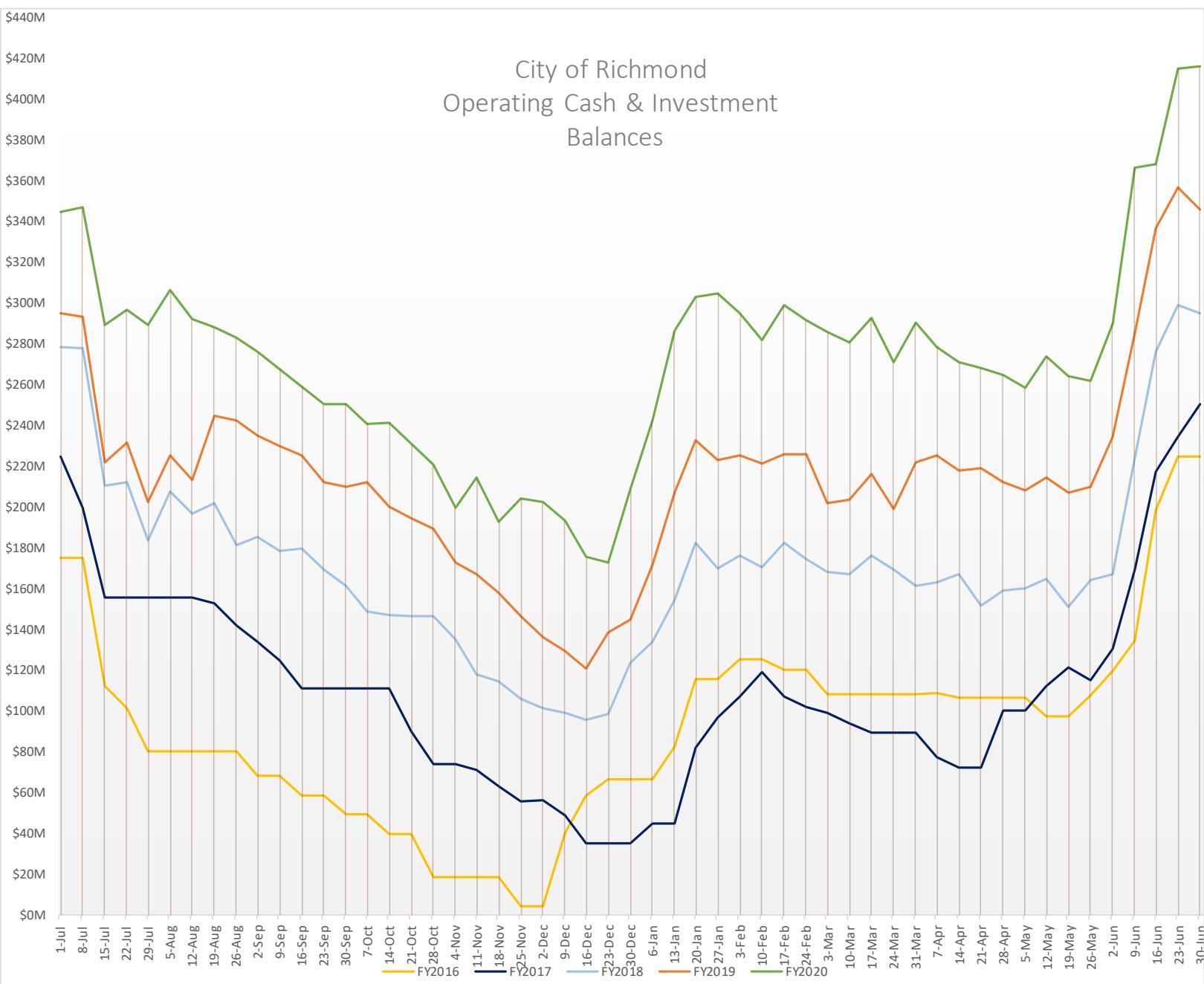
Exhibit 3—continued

Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Change Order/Contract Modification	Renewed/Extended	Resolicited	New Solicitation	Comments
200017901	Richmond Library Multiphase Professional Services Project			RPL	Dexter Goode	N/A	N/A	Yes	N/A	This is the resolicitation of 190011228R. Solicitation has been advertised with a proposal due date of 8/4/2020.

Ordinance No. 2015-102 requires a monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72), that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for June 2020 are above.

Operating Cash & Investment Balances

Exhibit 4



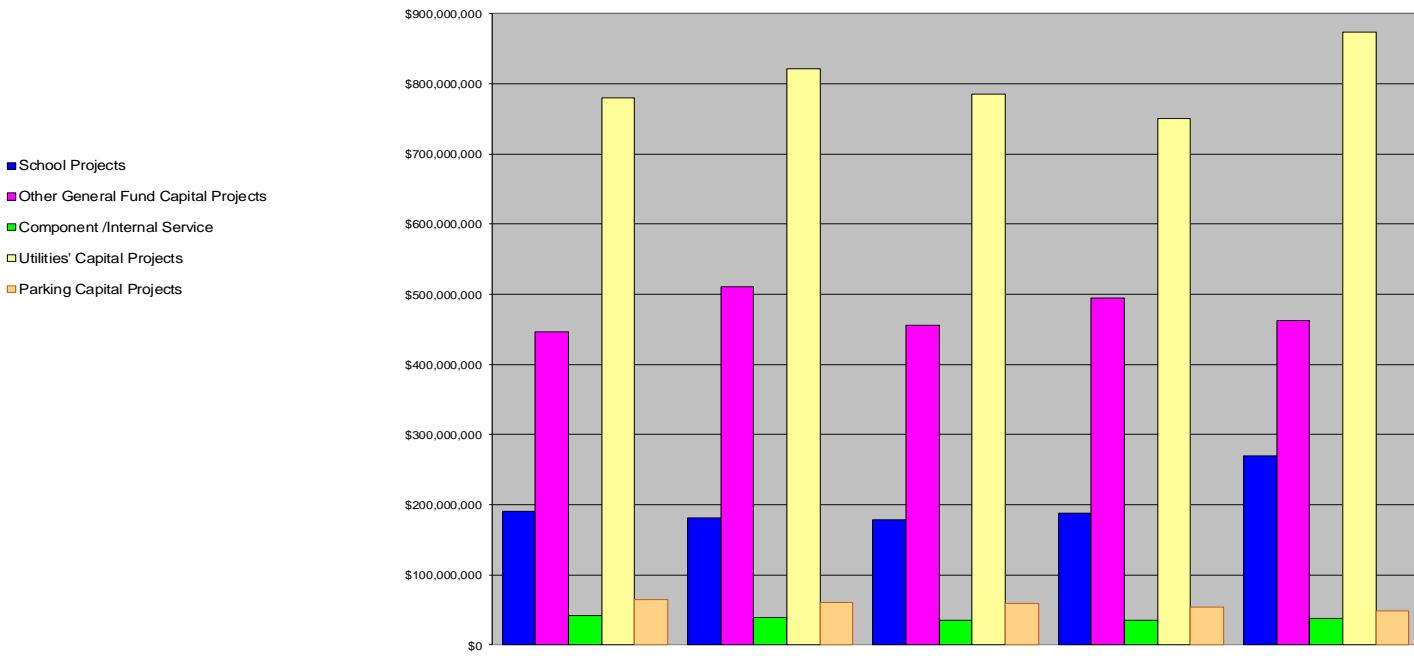
Current as of: June 30, 2020

Outstanding Long Term Debt

Exhibit 5

	Debt Outstanding June 30, 2016	Debt Outstanding June 30, 2017	Debt Outstanding June 30, 2018	Debt Outstanding June 30, 2019	FY 2020 Payments of Principal	FY 2020 New Debt Issued	FY 2020 Refunded Debt	Debt Outstanding June 30, 2020
Paid From General Fund								
Schools Capital Projects - CIP	\$ 190,397,322	\$ 181,548,336	\$ 178,852,448	\$ 181,781,159	10,011,316	87,717,205	4,159,092	\$ 255,327,956
New Schools-Line of Credit BAN				6,200,000		8,000,000		14,200,000
General Government Projects-CIP	237,255,608	220,488,245	251,488,697	257,827,827	20,086,014	31,276,687	7,764,550	261,253,950
Justice Center Project	95,673,439	93,321,884	87,995,666	85,688,541	2,914,174	-	-	82,774,367
Carpenter Center Project	19,750,566	18,692,727	16,604,092	15,458,764	1,197,824	-	-	14,260,940
Transportation Infrastructure	69,584,605	65,566,281	83,476,114	86,419,029	5,719,346	13,735,536	1,799,553	92,635,666
Coliseum Project	3,776,228	3,323,965	2,859,786	2,398,608	469,878	-	-	1,928,730
Cemetery Projects	249,027	218,059	187,065	156,017	31,057	-	-	124,960
730 Theatre Row Building	6,084,354	5,084,301	4,077,587	3,051,487	1,049,527	-	-	2,001,960
EDA - Leigh St Training Camp Project	9,000,000	9,000,000	8,500,000	7,940,000	445,000	-	-	7,495,000
City CIP Projects-Line of Credit BAN	5,000,000	95,000,000	-	36,000,000		9,000,000	45,000,000	-
Subtotal General Fund	636,771,149	692,243,798	634,041,455	682,921,432	41,924,136	149,729,428	58,723,195	732,003,529
Paid From Internal Service Fund/Component Units								
Fleet Internal Sys Fund	3,722,697	2,481,798	1,240,899	-		5,462,000.00		5,462,000
Advantage Richmond Corporation	5,125,893	4,205,462	3,235,406	2,213,049	1,077,478	-	-	1,135,571
EDA - Stone Brewery Project	23,000,000	22,415,000	21,805,000	21,170,000	660,000	-	-	20,510,000
HUD Section 108 Notes	10,125,000	9,605,000	9,080,000	11,157,000	670,000	-	-	10,487,000
Subtotal ISF Funds/Compont Units	41,973,590	38,707,260	35,361,305	34,540,049	2,407,478	5,462,000.00	-	37,594,571
Paid From Enterprise Funds								
Parking - General Obligation Bonds	65,268,255	60,712,484	59,116,597	53,622,504	5,691,192	-	-	47,931,312
Subtotal Parking Enterprise Fund	65,268,255	60,712,484	59,116,597	53,622,504	5,691,192	-	-	47,931,312
Utilities - General Obligation Bonds	85,667,294	66,227,017	45,689,904	34,861,842	11,142,476	3,479,572	161,805	27,037,133
Utilities - Revenue Bonds	694,547,788	755,518,747	738,777,749	714,818,327	22,285,763	315,445,000	161,400,000	846,757,564
Subtotal Utilities' Enterprise Func	780,215,082	821,745,764	784,467,653	749,680,171	33,428,239	318,924,572	161,561,805	873,614,697
Total Debt of the City	\$ 1,524,228,076	\$ 1,613,409,306	\$ 1,512,987,010	\$ 1,520,764,156	\$ 83,451,045	\$ 474,116,000	\$ 220,285,000	\$ 1,691,144,109

City of Richmond Outstanding Debt



Current as of: June 30, 2020

Accounts Payable

Exhibit 6

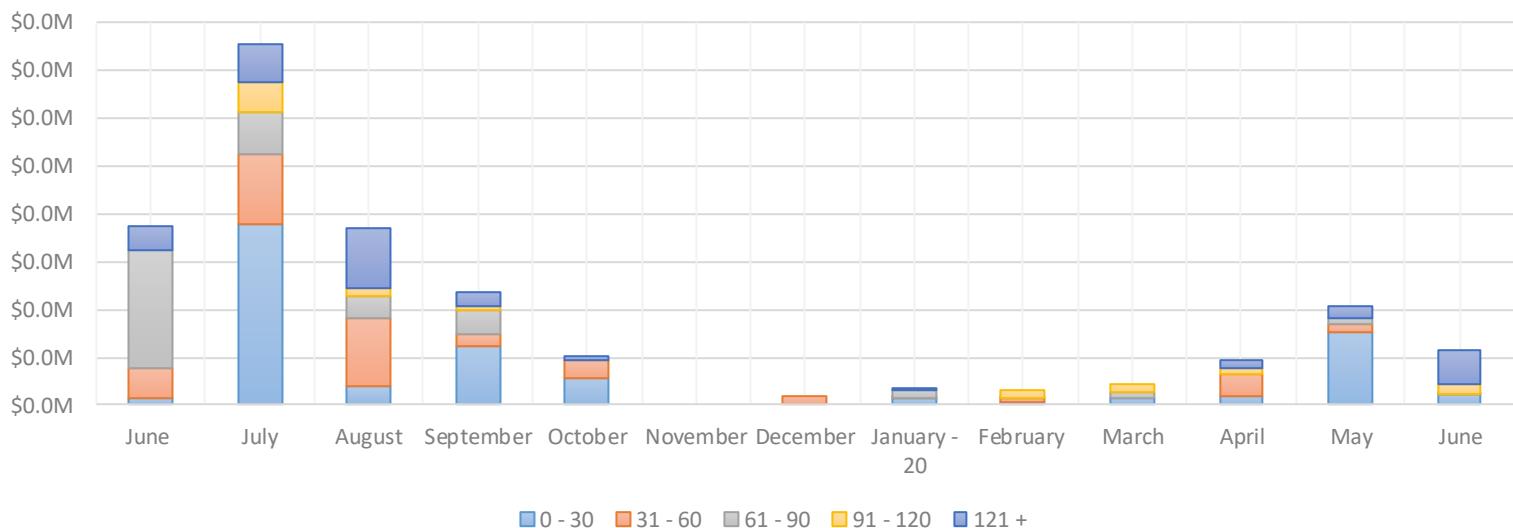
Aging Report

Days	Amount
0 - 30	\$ 1,089
31 - 60	20
61 - 90	0
91 - 120	1,099
121 +	3,618
Total	\$ 5,827



Month	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Grand Total
June	\$ 706	\$ 3,188	\$ 12,264	\$ -	\$ 2,598	\$ 18,756
July	18,964	7,204	4,437	3,069	4,112	37,787
August	2,043	7,059	2,271	945	6,089	18,407
September	6,238	1,234	2,480	350	1,551	11,853
October	2,868	1,765	0	0	483	5,116
November	0	0	0	0	0	0
December	0	830	0	0	0	830
January - 20	624	84	830	0	32	1,570
February	198	499	84	830	0	1,611
March	796	0	499	914	0	2,209
April	899	2,404	0	499	914	4,716
May	7,557	899	574	0	1,413	10,443
June	1,089	20	0	1,099	3,618	5,827

AP Aging Data for Fiscal Year 2019-2020



Current as of: June 30, 2020

Delinquent Taxes

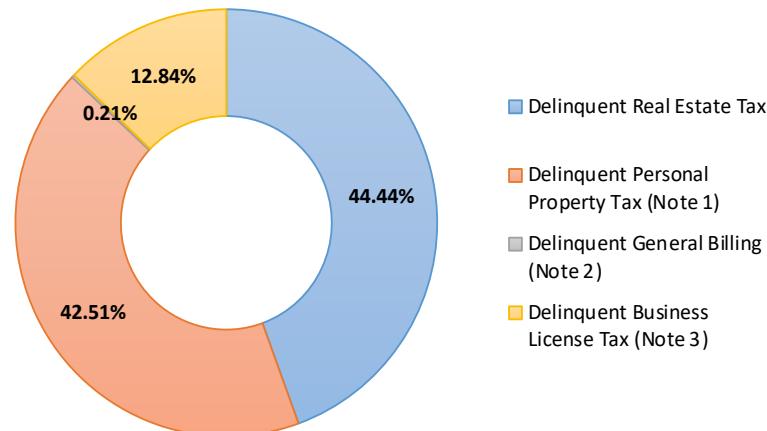
Exhibit 7

YTD FY20 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 33,198,469
Delinquent Personal Property Tax (Note 1)	31,753,652
Delinquent General Billing (Note 2)	158,812
Delinquent Business License Tax (Note 3)	9,593,259
Grand Total	\$ 74,704,192

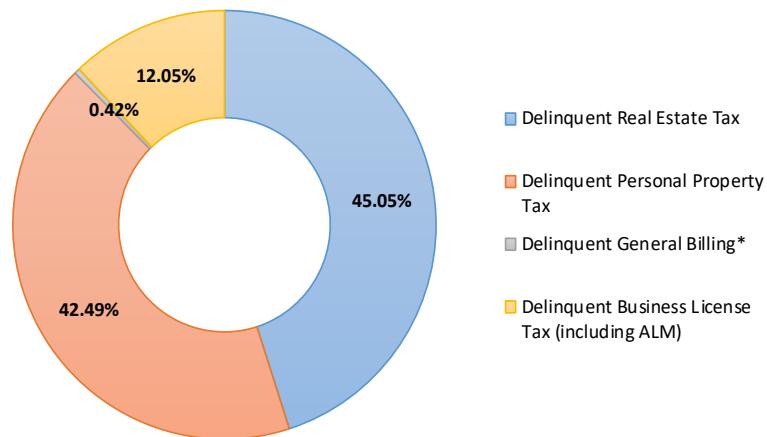
Note:

1. Delinquent personal property taxes amount does not include vehicle license fees.
2. Special assessments against real estate.
3. Includes ALM.



YTD FY19 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 25,101,480
Delinquent Personal Property Tax	23,675,889
Delinquent General Billing*	231,496
Delinquent Business License Tax (including ALM)	6,716,446
Grand Total	\$ 55,725,311



Notes:

* Special Assessment Against Real Estate are additional charges billed to property/parcel owners because the property has not been kept up to code. The lien can be for the following:

- Weed Clearance: Cutting grass / yard work
- Refuse Clearance: Cleaning of property of trash and miscellaneous items
- Boarding: Covering by placing a board to deter from entry
- Partial Demolition: Partial removal of building or fixture on a property
- Full Demolition: Complete removal of building or fixture on the property

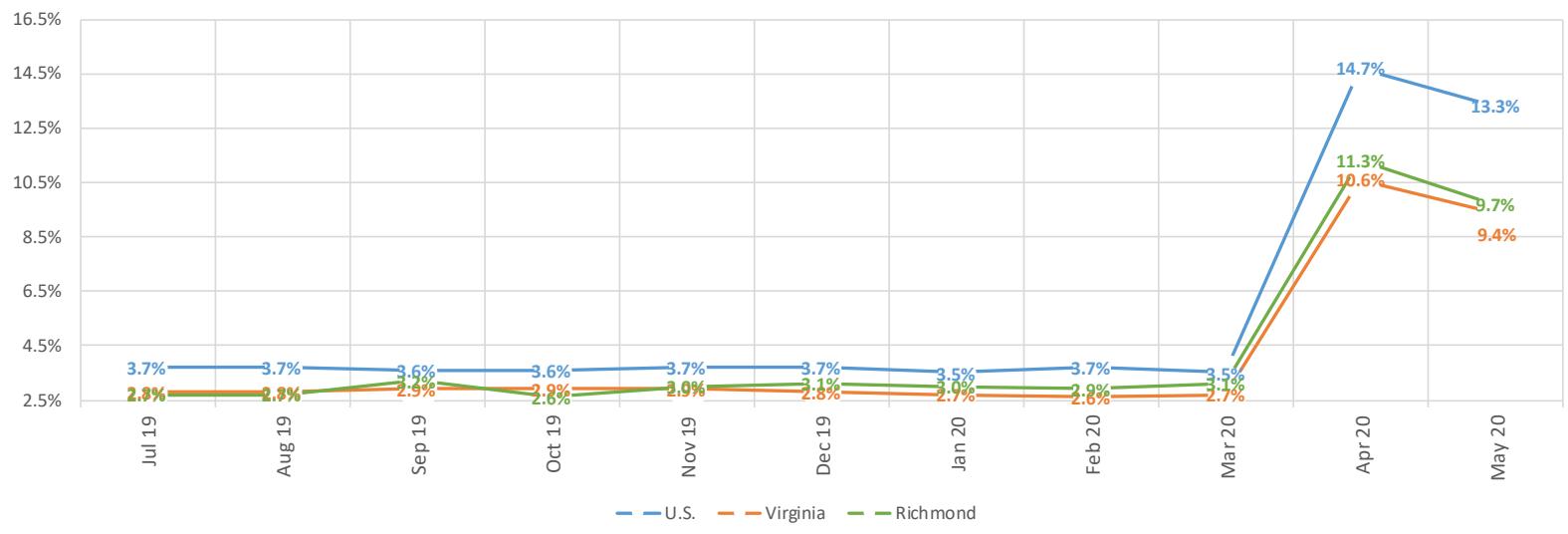
Source: Department of Finance - Revenue Administration

Current as of: June 30, 2020

Economic Indicators

Exhibit 8

Unemployment Rate



Source: Bureau of Labor Statistics

- The local unemployment rate decreased to 9.7% in May 2020. June 2020 information is currently unavailable.
- The City's unemployment rate continues to be below the national average level and is above the state level in May.
- The Federal Reserve cites a target 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current local rate is well below the stated target, and represents a tight local labor market.
- The national unemployment rate was 13.3% in May compared to December 2000, when the national unemployment rate was 3.9%.
- Note: The unemployment rate only counts those who: 1) Do not have a job. 2) Have looked for work in the prior 4 weeks, and are currently available for work. So, individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc., in the last 4 weeks, are not included as unemployed. Those individuals are instead excluded from the labor force.

Other Key Statistics

New Business Licenses (Number)	26
Total Value	\$ 8,049
Value Per License	\$ 310
YTD Retail Sales Tax	\$ 30,569,596
YTD Meals Tax (7.5%)	\$ 35,493,915
YTD Transient Lodging Tax (per MUNIS)	\$ 7,347,715
YTD Transient Lodging Tax (Per RAPIDS)	\$ 7,307,076
Variance due to Timing/Accruals	\$ 40,639

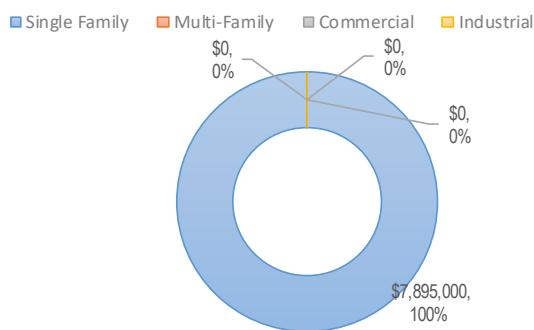
Source: Department of Finance

Current as of: June 30, 2020

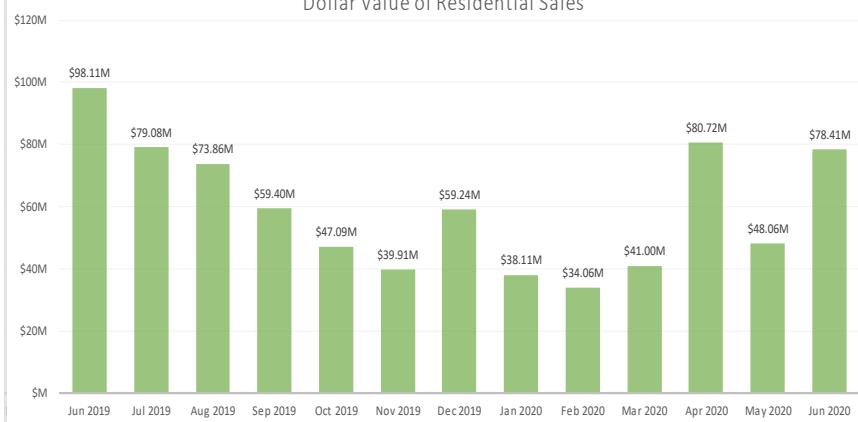
Economic Indicators

Exhibit 8—Continued

Dollar Value of New Constructions For JUNE 2020

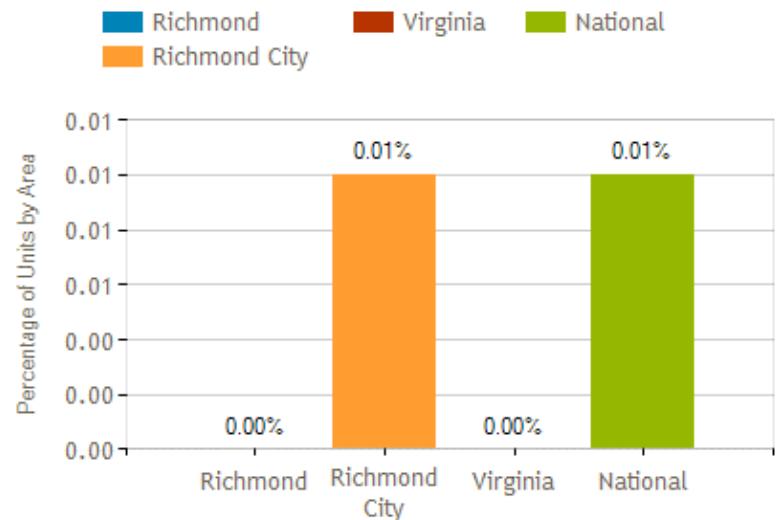
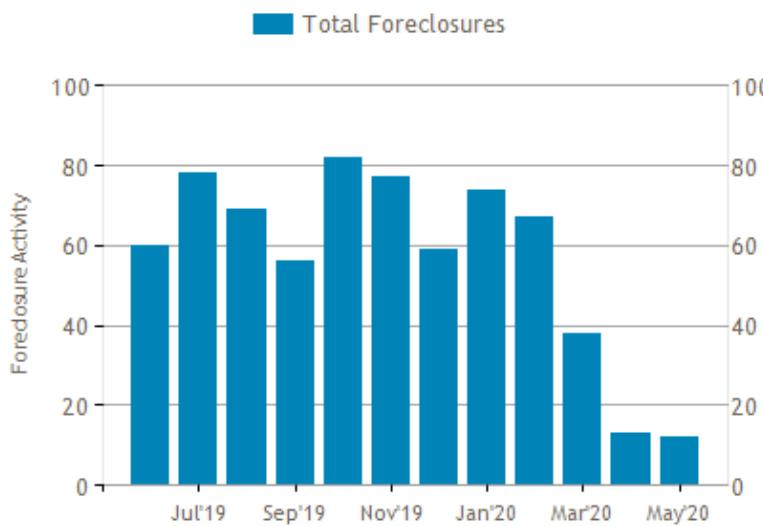


Dollar Value of Residential Sales



Source: City Assessor's Office

Foreclosure Data



Source: RealtyTrac.com

Current as of: June 30, 2020

Appendix

APPENDIX A

CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED JUNE 30, 2020
(UNAUDITED)

	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget Positive (Negative)	YTD FY20 Actual as % of Budget	Actual Variance FY19 vs FY20 Positive (Negative)
Revenues						
City Taxes						
Real Estate	\$ 268,670,387	\$ 295,317,129	\$ 288,383,336	(\$ 6,933,793)	97.7%	\$ 19,712,949
Sales-1% Local	30,394,735	34,209,945	30,569,596	(\$ 3,640,349)	89.4%	174,861
Personal Property	46,826,180	61,654,071	42,480,221	(\$ 19,173,850)	68.9%	(4,345,959)
Machinery and Tools	14,928,191	13,829,588	14,034,783	205,195	101.5%	(\$ 893,408)
Utility Sales Tax Gas	4,544,857	4,910,715	4,800,472	(\$ 110,243)	97.8%	255,615
Utility Sales Tax Electric	11,375,327	14,679,907	12,319,265	(\$ 2,360,642)	83.9%	943,938
Utility Sales Tax Telephone	157,197	181,776	(\$ 120,311)	(\$ 302,087)	-66.2%	(\$ 277,508)
State Communication Taxes	13,229,278	14,485,271	12,747,456	(\$ 1,737,815)	88.0%	(\$ 481,822)
Bank Stock	8,812,736	8,418,200	8,951,709	533,509	106.3%	138,973
Prepared Food	33,331,677	25,969,497	28,291,805	2,322,308	108.9%	(\$ 5,039,872)
*Prepared Food-School Facilities	8,489,750	6,614,565	7,202,110	587,545	108.9%	(\$ 1,287,640)
Cigarette Tax	--	3,505,704	3,856,544	350,840	110.0%	3,856,544
Lodging Tax	8,186,264	6,118,563	6,389,571	271,008	104.4%	(\$ 1,796,693)
Admission	2,583,906	2,308,841	2,503,594	194,753	108.4%	(\$ 80,312)
Real Estate Taxes - Delinquent	12,889,862	12,389,862	11,170,353	(\$ 1,219,509)	90.2%	(\$ 1,719,509)
Personal Property Taxes - Delinquent	6,513,554	7,891,555	8,715,610	824,055	110.4%	2,202,056
Private Utility Poles and Conduits	157,377	170,689	99,758	(\$ 70,931)	58.4%	(\$ 57,619)
Penalties and Interest	5,771,388	6,834,201	7,016,853	182,652	102.7%	1,245,465
Titling Tax-Mobile Home	7,257	9,807	8,206	(\$ 1,601)	83.7%	949
State Recordation	806,166	1,000,000	809,327	(\$ 190,673)	80.9%	3,161
Property Rental 1%	132,513	83,025	71,218	(\$ 11,807)	85.8%	(\$ 61,295)
Vehicle Rental Tax	1,098,204	899,929	1,137,469	237,540	126.4%	39,265
Telephone Commissions	183,224	347,638	347,928	290	100.1%	164,704
Total City Taxes	479,090,030	521,830,478	491,786,873	(\$ 30,043,605)	94.2%	12,696,843
Licenses, Permits and Privilege Fees						
Business and Professional	35,046,623	35,797,800	36,523,582	725,782	102.0%	1,476,959
Vehicle	6,041,458	5,700,364	6,487,944	787,580	113.8%	446,486
Transfers, Penalties, Interest & Delinquent Collections	12,874	13,536	23,244	9,708	171.7%	10,370
Utilities Right of Way Fees	693,958	1,259,142	694,070	(\$ 565,072)	55.1%	112
Other Licenses, Permits and Fees	914,953	966,983	1,547,180	580,197	160.0%	632,227
Total Licenses, Permits and Privilege Fees	42,709,866	43,737,825	45,276,120	1,538,295	103.5%	2,566,254
Intergovernmental						
State Shared Expense	18,871,304	21,206,307	19,349,403	(\$ 1,856,904)	91.2%	478,099
Total State Block Grant	3,113,665	3,478,958	3,042,310	(\$ 436,648)	87.4%	(\$ 71,355)
Department of Social Services	35,536,368	40,341,780	35,215,674	(\$ 5,126,106)	87.3%	(\$ 320,694)
Federal Revenues	41,300	35,084	249,775	214,691	711.9%	208,475
State Aid to Localities	15,103,645	15,542,002	15,456,000	(\$ 86,002)	99.4%	352,355
Service Charges on Tax Exempt Property (State PILOT)	3,487,959	3,698,683	394,247	(\$ 3,304,436)	10.7%	(\$ 3,093,712)
All Other Intergovernmental Revenues	682,710	826,479	826,388	(\$ 91)	100.0%	143,678
Total Intergovernmental	76,836,951	85,129,293	74,533,797	(\$ 10,595,496)	87.6%	(\$ 2,303,154)
Service Charges						
Commercial Dumping Fees	--	12,000	--	(\$ 12,000)	0.0%	--
Refuse Collection Fees	13,940,724	15,190,586	15,565,398	374,812	102.5%	1,624,674
Safety Related Charges	283,941	225,386	235,535	10,149	104.5%	(\$ 48,406)
Rental of Property	343,640	236,926	281,608	44,682	118.9%	(\$ 62,032)
Building Service Charges	1,571,132	1,745,783	1,486,348	(\$ 259,435)	85.1%	(\$ 84,784)
Inspection Fees	7,286,666	7,493,231	6,894,853	(\$ 598,378)	92.0%	(\$ 391,813)
Recycling Proceeds	1,729,786	1,900,000	1,914,145	14,145	100.7%	184,359
Health Related Charges	131,877	105,000	115,348	10,348	109.9%	(\$ 16,529)
Other Sales - Income	196,936	344,339	34,160	(\$ 310,179)	9.9%	(\$ 162,776)
Printing and Telecom Charges	15,860	9,800	9,377	(\$ 423)	95.7%	(\$ 6,483)
Other Service Charges	564,831	3,989,967	509,595	(\$ 3,480,372)	12.8%	(\$ 55,236)
Total Service Charges	26,065,393	31,253,018	27,046,367	(\$ 4,206,651)	86.5%	980,974

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BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED JUNE 30, 2020
(UNAUDITED)

	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget Positive (Negative)	YTD FY20 Actual as % of Budget	Actual Variance FY19 vs FY20 Positive (Negative)
Fines and Forfeitures						
Richmond Public Library	60,722	32,732	30,103	(2,629)	92.0%	(30,619)
Circuit Court	5,908,679	5,721,000	6,433,585	712,585	112.5%	524,906
General District Court	856,369	670,190	611,850	(58,340)	91.3%	(244,519)
Juvenile and Domestic Relations District Court	4,769	5,593	1,239	(4,354)	22.2%	(3,530)
Total Fines and Forfeitures	6,830,539	6,429,515	7,076,777	647,262	110.1%	246,238
Utility Payments						
Utility Pilot Payment	16,464,422	20,750,123	18,723,927	(2,026,196)	90.2%	2,259,505
DPU Payments	--	7,583,756	--	(7,583,756)	0.0%	--
Utility Payment - City Services	3,267,425	3,344,142	3,065,464	(278,678)	91.7%	(201,961)
Utilities Payment for Collection Service	--	222,092	--	(222,092)	0.0%	--
Total Utility Payments	19,731,847	31,900,113	21,789,391	(10,110,722)	68.3%	2,057,544
Miscellaneous Revenues						
Reimbursement of Interest on Long-term Debt	1,671,645	1,446,510	1,547,749	101,239	107.0%	(123,896)
Internal Service Fund Payments	--	248,845	--	(248,845)	0.0%	--
Miscellaneous Revenues	3,884,191	3,753,820	4,286,322	532,502	114.2%	402,131
Other Payments to General Fund	197,449	532,391	461,952	(70,439)	86.8%	264,503
Total Miscellaneous Revenues	5,753,285	5,981,566	6,296,023	314,457	105.3%	542,738
General Fund Revenues						
	\$ 657,017,911	\$ 726,261,808	\$ 673,805,348	\$ (52,456,460)	92.8%	\$ 16,787,437
Encumbrance Reserve	--	3,460,105	--	(3,460,105)	-	--
Transfers In	5,173,037	17,555,144	7,253,744	(10,301,400)	41.3%	2,080,707
General Fund Revenues and Other Financing Sources	\$ 662,190,948	\$ 747,277,057	\$ 681,059,092	\$ (66,217,965)	91.1%	\$ 18,868,144

* City Council appropriated \$9,370,962 in meals taxes associated with a 1.5% tax rate increase effective July 2018 to a special reserve for new and renovated school facilities, consistent with Ordinance 2018-100. \$ 7.2 million has been collected as of June 30, 2020.

Source: Department of Finance

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED JUNE 30, 2020
(UNAUDITED)**

	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget Positive (Negative)	YTD FY20 Actual as % of Budget	Actual Variance FY19 vs FY20 Positive (Negative)
Expenditures						
General Government						
City Council	\$ 1,314,254	\$ 1,371,221	\$ 1,282,391	\$ 88,830	93.5%	\$ 31,863
City Clerk	672,826	1,123,720	1,014,728	108,992	90.3%	(341,902)
Planning and Development Review	10,232,334	10,872,995	9,789,485	1,083,510	90.0%	442,849
Assessor of Real Estate	3,319,576	4,527,933	3,657,779	870,154	80.8%	(338,203)
City Auditor	1,515,196	1,853,213	1,697,765	155,448	91.6%	(182,569)
Department of Law	2,667,195	3,834,026	3,521,823	312,203	91.9%	(854,628)
General Registrar	1,537,693	2,344,411	1,937,001	407,410	82.6%	(399,308)
Inspector General	204,360	536,420	515,978	20,442	96.2%	(311,618)
Chief Administrative Officer	927,879	757,894	461,791	296,103	60.9%	466,088
Citizen Service and Response	876,713	1,403,481	1,230,568	172,913	87.7%	(353,855)
Budget and Strategic Planning	1,114,683	1,294,492	1,190,046	104,446	91.9%	(75,363)
Department of Human Resources	2,880,684	3,440,392	3,168,420	271,972	92.1%	(287,736)
Department of Finance	9,753,659	10,656,245	8,896,419	1,759,826	83.5%	857,240
Procurement Services	1,207,786	1,413,206	1,300,845	112,361	92.0%	(93,059)
Office of Press Secretary to Mayor	466,029	495,508	451,879	43,629	91.2%	14,150
City Treasurer	180,251	186,621	178,905	7,716	95.9%	1,346
Economic Development	2,369,435	2,942,536	2,690,131	252,405	91.4%	(320,696)
Housing and Community Development	3,213,772	1,770,574	1,018,739	751,835	57.5%	2,195,033
Council Chief of Staff	1,066,136	1,482,489	1,239,916	242,573	83.6%	(173,780)
Minority Business Development	730,450	771,772	749,990	21,782	97.2%	(19,540)
City Mayor's Office	1,137,456	1,012,112	1,061,365	(49,253)	104.9%	76,091
Office of Community Wealth Building	1,668,179	2,057,313	1,846,744	210,569	89.8%	(178,565)
Total General Government	49,056,596	56,148,574	48,902,708	7,245,866	87.1%	153,888
Public Safety and Judiciary						
Judiciary	10,709,275	11,306,512	10,892,653	413,859	96.3%	(183,378)
Juvenile and Domestic Relations District Court	440,329	465,824	434,484	31,340	93.3%	5,845
City Sheriff	38,918,878	41,634,984	40,226,742	1,408,242	96.6%	(1,307,864)
Department of Police	92,821,381	97,501,209	97,091,782	409,427	99.6%	(4,270,401)
Department of Emergency Communications	4,561,631	5,450,733	4,810,115	640,618	88.2%	(248,484)
Department of Fire and Emergency Services	51,044,597	53,882,366	50,385,609	3,496,757	93.5%	658,988
Animal Control	1,971,791	1,993,222	1,921,176	72,046	96.4%	50,615
Total Public Safety and Judiciary	200,467,882	212,234,849	205,762,561	6,472,288	97.0%	(5,294,679)
Highways, Streets, Sanitation and Refuse						
Department of Public Works	30,976,558	35,311,916	31,546,760	3,765,156	89.3%	(570,202)
Human Services						
Office of DCAO for Human Services	1,151,138	1,249,343	1,215,641	33,702	97.3%	(64,503)
Department of Social Services	43,149,306	45,713,487	42,265,033	3,448,454	92.5%	884,273
Justice Services	8,872,932	9,431,433	8,606,636	824,797	91.3%	266,296
Department of Public Health	4,030,490	4,863,490	4,863,490	--	100.0%	(833,000)
Total Human Services	57,203,866	61,257,753	56,950,800	4,306,953	93.0%	253,066
Culture and Recreation						
Richmond Public Library	5,853,550	5,895,083	5,598,976	296,107	95.0%	254,574
Department of Parks, Recreation and Community Facilities	16,299,117	17,738,612	17,244,294	494,318	97.2%	(945,177)
Total Culture and Recreation	22,152,667	23,633,695	22,843,270	790,425	96.7%	(690,603)

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED JUNE 30, 2020
(UNAUDITED)**

	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget Positive (Negative)	YTD FY20 Actual as % of Budget	Actual Variance FY19 vs FY20 Positive (Negative)
Education						
Richmond Public Schools	156,721,265	175,193,143	175,193,143	--	100.0%	(18,471,878)
Non-Departmental						
Total Non-Departmental	76,575,638	85,294,156	84,596,527	697,629	99.2%	8,020,889
Total Non-Departmental	76,575,638	85,294,156	84,596,527	697,629	99.2%	8,020,889
General Fund Expenditures	593,154,472	649,074,085	625,795,769	23,278,316	96.4%	(32,641,297)
Other Financing Sources (Uses)						
Transfers Out - Other Funds	(86,755,435)	(91,588,407)	(87,645,140)	3,943,267	95.7%	(889,705)
Transfers Out - Non-Departmental School Facilities	(383,761)	(6,614,565)	--	6,614,565	0.0%	383,761
Total Other Financing Sources (Uses), Net	(87,139,196)	(98,202,972)	(87,645,140)	10,557,832	89.2%	(505,944)
General Fund Expenditures and Other Financing Uses	\$ 680,293,668	\$ 747,277,057	\$ 713,440,909	\$ 33,836,148	95.5%	\$ (33,147,241)
Excess (Deficiency) of Revenues Over (Under) Expenditures-Excludes Transfers						
	63,863,439	77,187,723	48,009,579	29,178,144	62.2%	15,853,860
Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses Includes Transfers						
	(18,102,720)	--	(32,381,817)	(32,381,817)	--	(14,279,097)

Notes: Financial Statements presented are unaudited and internal working draft
Source: Department of Finance

CITY OF RICHMOND, VIRGINIA
GENERAL FUND ENCUMBRANCES
FOR THE MONTH ENDED JUNE 30, 2020
(UNAUDITED)

	FY20	
	ENCUMBRANCES	
ENCUMBRANCES		
General Government		
City Council	\$ -	
City Clerk	47,935	
PDR	379,140	
City Assessor	60,091	
City Auditor	0	
Dept Law	22,760	
Registrar	58,941	
CAO	0	
Budget	69	
Inspector General	207	
HR	120,793	
Finance	783,951	
Procurement	18,400	
Press Secretary	218	
Department of Citizen Service and Response	34,288	
Economic Devel	48,124	
Housing	29,163	
Council Chief of Staff	0	
Minority Business	0	
Mayor's Office	0	
Office of Comm Wealth	6,497	
Total General Government	<u>1,610,577</u>	
Public Safety and Judiciary		
Judiciary Circuit Court	22,989	
Juvenile Court	2,095	
Sheriff	37,732	
Police	858,593	
Emergency Communication	161,063	
Fire	314,221	
Animal Control	1,743	
Total Public Safety and Judiciary	<u>1,398,436</u>	
Highways, Streets, Sanitation and Refuse		
Department of Public Works	<u>1,139,699</u>	
Total Highway, Streets, Sanitation and Refuse	<u>1,139,699</u>	
Human Services		
Office of DCAO for Human Services	343	
Department of Social Services	170,721	
Justice Services	99,810	
CSU-Probation Services	14,321	
Department of Public Health	0	
Total Human Services	<u>285,195</u>	
Culture and Recreation		
Richmond Public Library	188,152	
Department of Parks, Recreation and Community Facilities	<u>81,679</u>	
Total Culture and Recreation	<u>269,831</u>	
Total General Fund Encumbrances	\$ 4,703,738	