

# City of Richmond

# Monthly Financial Report

SEPTEMBER  
2020





# Table of Contents

Letter of Transmittal.....	3
General Fund Revenues .....	5
General Fund Expenditures.....	6
General Fund Encumbrance Report.....	7
Operating Cash & Investment Balances.....	9
Outstanding Long Term Debt .....	10
Accounts Payable Aging Report.....	11
Delinquent Taxes .....	12
Economic Indicators.....	13
Appendix.....	15



# Letter of Transmittal

October 15, 2020

The Administration is pleased to present the September 30, 2020, Monthly Financial Report (MFR) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFR is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of September 30, 2020. This financial information, which is unaudited, includes comparative General Fund revenue and expenditures to date for the periods ending September 30, 2020 and 2021 as comparison to the full year budget.

It should be noted that the numbers contained in this MFR will be impacted by timing differences in receipts and payments from the previous fiscal year, and the renewed efforts of the Finance Department to improve the financial reporting process. As a reminder, the City has a modified 45-day accrual period for FY2021 purposes.

Exhibit 1 indicates that as of September 30, 2020, General Fund revenues totaled \$46.4 million, or 6.0%, of the budgeted annual revenue. This does not include transfers.

Exhibit 2 indicates that as of September 30, 2020, General Fund expenditures totaled \$146.8 million, or 22.3% of the budgeted expenditures. Exhibit 2 provides the budgetary comparison expenditures. This does not include transfers.

Exhibit 3 provides summary encumbrances by department totaling \$32.4 million. Public Works, the Sheriff Department, the Registrar and Finance are the agencies with large encumbrances.

Exhibit 4 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2017 to 2021.

Exhibit 5 is a chart of the City's outstanding long term debt as of June 30 for fiscal years 2017 to 2020, as well as the debt related activity for the period ending September 30, 2020. Outstanding General Fund supported debt, including debt for schools capitals projects has increased from \$692.2 million to \$715.1 million. During the same period the debt associated with school capital projects increased from \$181.5 million at the end of June 30, 2017 to \$273.7 million as of September 30, 2020.



## Letter of Transmittal

Exhibit 6 provides a snap-shot of account payable aging as of September 30, 2020, as well as the month-to-month aging beginning in September 30, 2019.

Exhibit 7 provides the breakdown of the delinquent tax figures.

Exhibit 8 highlights various economic indicators for the City of Richmond.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of this report.

Sincerely,



John Wack, Director of Finance

Monthly Financial Report

Prepared By:

Jamyce Vinson, General Accounting Manager

# Revenues

## Exhibit 1—Dollars In

Source	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget	YTD FY21 % of Budget	Actual Variance FY20 vs FY21
City Taxes	\$ 22,231,972	\$ 542,171,138	\$ 17,994,795	\$ (524,176,343)	3.3%	\$ (4,237,177)
Licenses, Permits, and Privilege Fees	1,106,580	39,808,735	714,123	(39,094,612)	1.8%	(392,457)
Intergovernmental	12,978,757	125,435,755	19,166,027	(106,269,728)	15.3%	6,187,270
Service Charges	6,816,506	31,630,522	5,895,865	(25,734,657)	18.6%	(920,641)
Fines and Forfeitures	1,313,005	5,741,452	1,389,078	(4,352,374)	24.2%	76,073
Utility Payments	834,096	21,342,834	671,274	(20,671,560)	3.1%	(162,822)
Miscellaneous Revenues	2,501,347	5,988,881	535,254	(5,453,627)	8.9%	(1,966,093)
<i>Subtotal General Fund Revenues</i>	<i>\$ 47,782,263</i>	<i>\$ 772,119,317</i>	<i>\$ 46,366,416</i>	<i>\$ (725,752,901)</i>	<i>6.0%</i>	<i>\$ (1,415,847)</i>
Encumbrance Reserve	--	--	--	--	--	--
Transfers In	--	12,140,105	--	(12,140,105)	0.0%	--
<b>Grand Total General Fund Revenues</b>	<b>\$ 47,782,263</b>	<b>\$ 784,259,422</b>	<b>\$ 46,366,416</b>	<b>\$ (737,893,006)</b>	<b>5.9%</b>	<b>\$ (1,415,847)</b>



# Expenditures

## Exhibit 2—Dollars Out

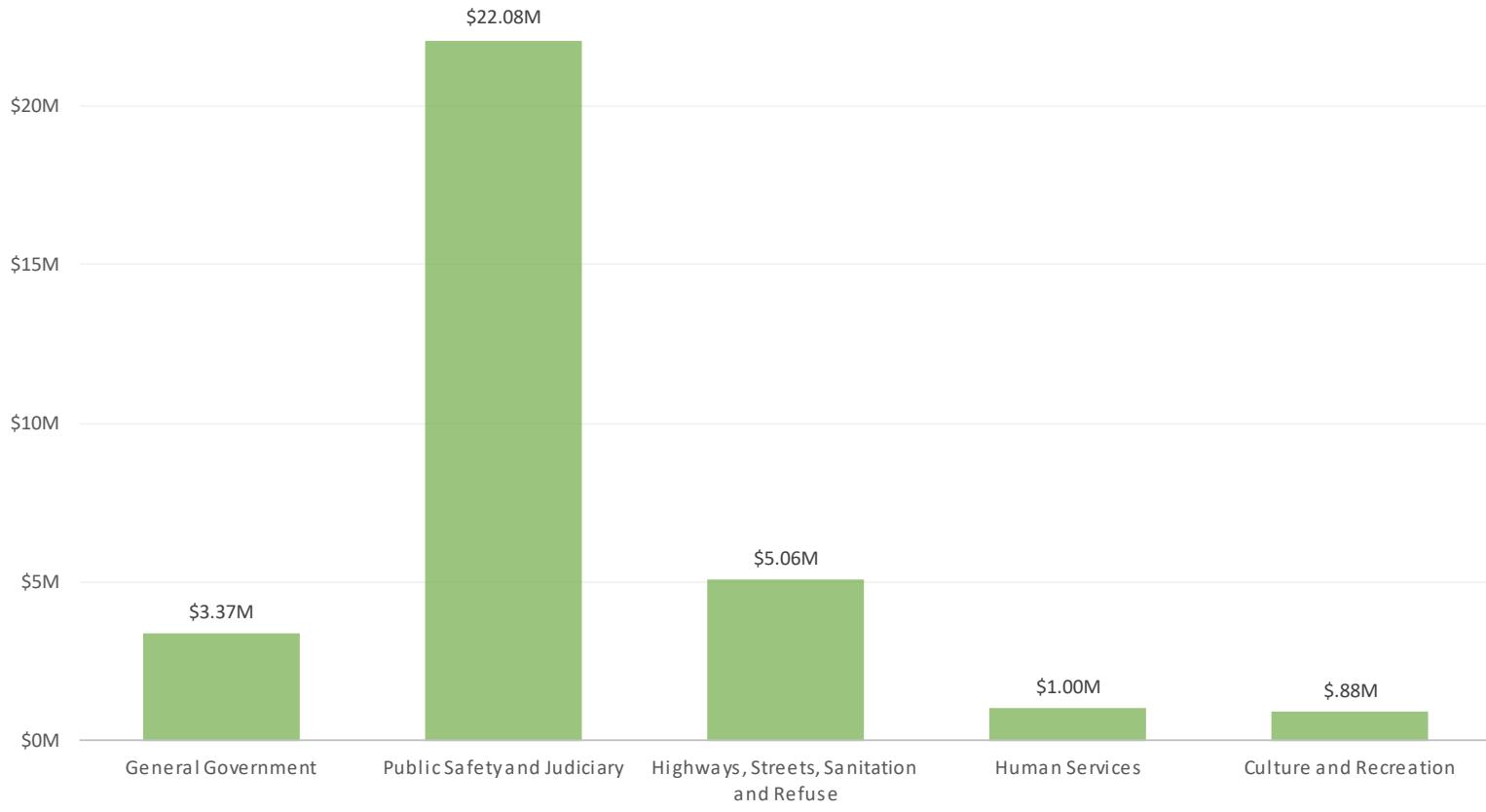
Source	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget	YTD FY21 % of Budget	Actual Variance FY20 vs FY21
General Government	\$ 9,954,307	\$ 59,135,143	\$ 9,957,330	\$ 49,177,813	16.8%	\$ (3,023)
Public Safety and Judiciary	43,332,639	249,568,903	52,114,379	197,454,524	20.9%	(8,781,740)
Highways, Streets, Sanitation and Refuse	5,403,383	35,562,741	7,556,898	28,005,843	21.2%	(2,153,515)
Human Services	12,743,538	62,111,434	10,991,010	51,120,424	17.7%	1,752,528
Culture and Recreation	5,472,577	23,590,001	4,492,673	19,097,328	19.0%	979,904
Education	39,168,921	181,694,074	45,423,519	136,270,555	25.0%	(6,254,598)
Non-Departmental	11,197,049	46,923,174	16,225,295	30,697,879	34.6%	5,028,246
<i>Subtotal General Fund Expenditures</i>	\$ 127,272,414	\$ 658,585,470	\$ 146,761,104	\$ 511,824,366	22.3%	\$ (19,488,690)
Other Financing Uses	(34,646,981)	(125,673,952)	(33,315,960)	92,357,992	26.5%	1,331,021
<b>Grand Total General Fund Expenditures</b>	<b>\$ 161,919,395</b>	<b>\$ 784,259,422</b>	<b>\$ 180,077,064</b>	<b>\$ 604,182,358</b>	<b>23.0%</b>	<b>\$ (18,157,669)</b>

# Encumbrances

## Exhibit 3

## FY21 Encumbrances

\$25M



In adherence to the Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor and the Chief Administrative Officer:

A monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72, that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) resolicited. The list of reportable procurement actions identified on the next page represents data available through September 2020.

In adherence to Ordinance No 2015-102-202 annual reporting requirements; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

Source	FY21 Encumbrances
General Government	\$ 3,372,964
Public Safety and Judiciary	22,084,980
Highways, Streets, Sanitation and Refuse	5,061,099
Human Services	1,000,187
Culture and Recreation	882,589
<b>Grand Total General Fund Encumbrances</b>	<b>\$ 32,401,819</b>



## Encumbrances

### Exhibit 3—continued

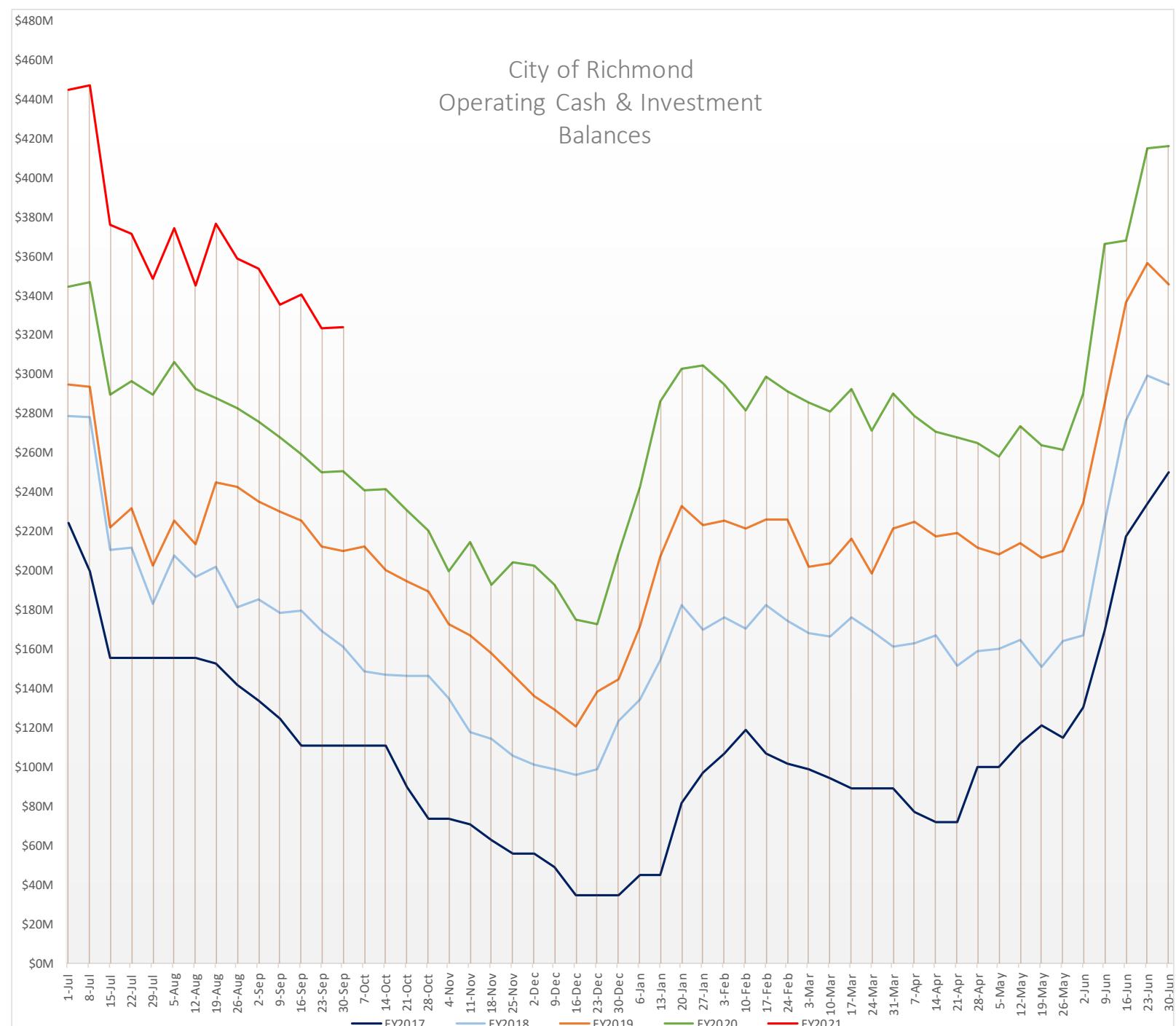
Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Change Order/ Contract Modification	Renewed/ Extended	Resolicited	New Solicitation	Comments
17000009243	Annual Building Architectural Services	\$5,000,000.00	Mosley Architects	DPW	Gregory Salomone	N/A	N/A	N/A	N/A	PO#21000003804 - Req#210002447; Annual Building Architectural Services - Byrd Park Roundhouse - ADA Upgrade
21000003838	Richmond City Justice Center Pharmaceutical Services	\$650,000 annually	Westwood	Sheriff Deparment	Tillie Jackson	N/A	N/A	N/A	RFP 200008881	Contract effective date October 1, 2020 for a two (2) term at \$650,000 annually; two (2)-two (2) years renewal options;

Ordinance No. 2015-102 requires a monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72), that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for September 2020 are above.



## Operating Cash & Investment Balances

### Exhibit 4

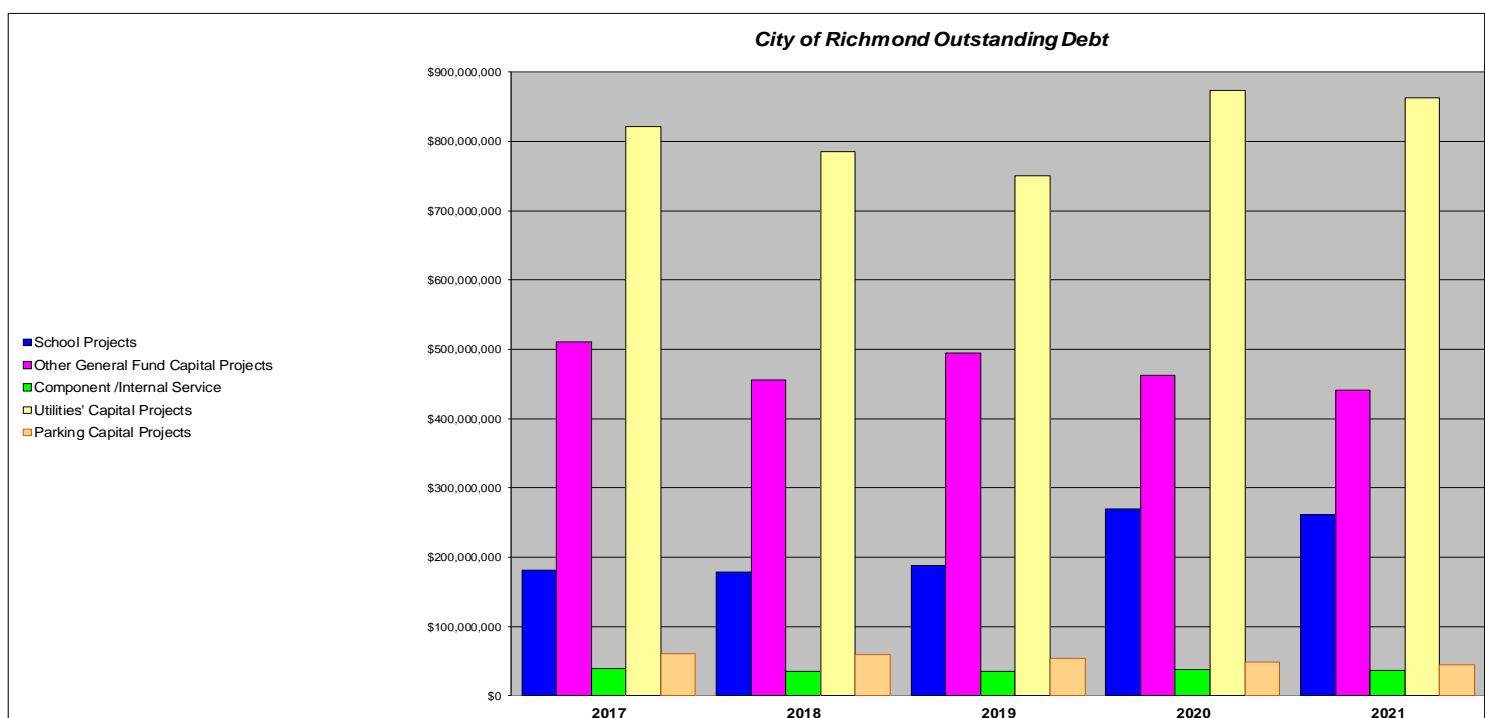


Current as of: September 30, 2020

## Outstanding Long Term Debt

### Exhibit 5

	Debt Outstanding June 30, 2017	Debt Outstanding June 30, 2018	Debt Outstanding June 30, 2019	Debt Outstanding June 30, 2020	FY 2021 Payments of Principal	FY 2021 New Debt Issued	FY 2021 Refunded Debt	Debt Outstanding September 30, 2020
<b>Paid From General Fund</b>								
Schools Capital Projects - CIP New Schools-Line of Credit BAN	\$ 181,548,336	\$ 178,852,448	\$ 181,781,159	\$ 255,327,956	7,850,964	12,000,000		\$ 247,476,992
6,200,000			6,200,000	14,200,000				26,200,000
General Government Projects-CIP Justice Center Project	220,488,245	251,488,697	257,827,827	261,253,950	14,378,365			246,875,585
Justice Center Project	93,321,884	87,995,666	85,688,541	82,774,367	16,390			82,757,977
Carpenter Center Project	18,692,727	16,604,092	15,458,764	14,260,940	1,189,870			13,071,070
Transportation Infrastructure	65,566,281	83,476,114	86,419,029	92,635,666	3,928,202			88,707,464
Coliseum Project	3,323,965	2,859,786	2,398,608	1,928,730	473,309			1,455,421
Cemetery Projects	218,059	187,065	156,017	124,960	31,195			93,765
730 Theatre Row Building	5,084,301	4,077,587	3,051,487	2,001,960	996,070			1,005,890
EDA - Leigh St Training Camp Project	9,000,000	8,500,000	7,940,000					-
City CIP Projects-Line of Credit BAN	95,000,000	-	36,000,000					-
<b>Subtotal General Fund</b>	<b>692,243,798</b>	<b>634,041,455</b>	<b>682,921,432</b>	<b>732,003,529</b>	<b>28,864,365</b>	<b>12,000,000</b>	<b>-</b>	<b>715,139,164</b>
<b>Paid From Internal Service Fund/Component Units</b>								
Fleet Internal Svcs Fund	2,481,798	1,240,899	-	5,462,000				5,462,000
Advantage Richmond Corporation	4,205,462	3,235,406	2,213,049	1,135,571				1,135,571
EDA - Stone Brewery Project	22,415,000	21,805,000	21,170,000	20,510,000				20,510,000
HUD Section 108 Notes	9,605,000	9,080,000	11,157,000	10,487,000	670,000			9,817,000
<b>Subtotal ISF Funds/Compont Units</b>	<b>38,707,260</b>	<b>35,361,305</b>	<b>34,540,049</b>	<b>37,594,571</b>	<b>670,000</b>	<b>-</b>	<b>-</b>	<b>36,924,571</b>
<b>Paid From Enterprise Funds</b>								
Parking - General Obligation Bonds	60,712,484	59,116,597	53,622,504	47,931,312	3,803,127	-	-	44,128,185
<b>Subtotal Parking Enterprise Fund</b>	<b>60,712,484</b>	<b>59,116,597</b>	<b>53,622,504</b>	<b>47,931,312</b>	<b>3,803,127</b>	<b>-</b>	<b>-</b>	<b>44,128,185</b>
Utilities - General Obligation Bonds	66,227,017	45,689,904	34,861,842	27,037,133	11,149,742			15,887,391
Utilities - Revenue Bonds	755,518,747	738,777,749	714,818,327	846,577,564				846,577,564
<b>Subtotal Utilities' Enterprise Func</b>	<b>821,745,764</b>	<b>784,467,653</b>	<b>749,680,171</b>	<b>873,614,697</b>	<b>11,149,742</b>	<b>-</b>	<b>-</b>	<b>862,464,955</b>
<b>Total Debt of the City</b>	<b>\$ 1,613,409,306</b>	<b>\$ 1,512,987,010</b>	<b>\$ 1,520,764,156</b>	<b>\$ 1,691,144,109</b>	<b>\$ 44,487,234</b>	<b>\$ 12,000,000</b>	<b>\$ -</b>	<b>\$ 1,658,656,875</b>



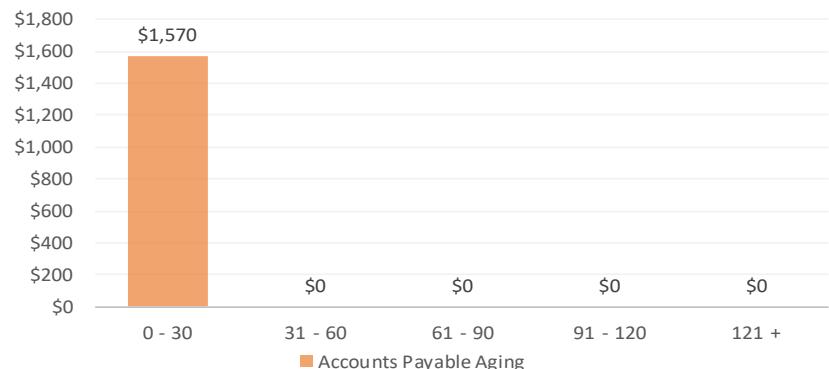
Current as of: September 30, 2020

# Accounts Payable

## Exhibit 6

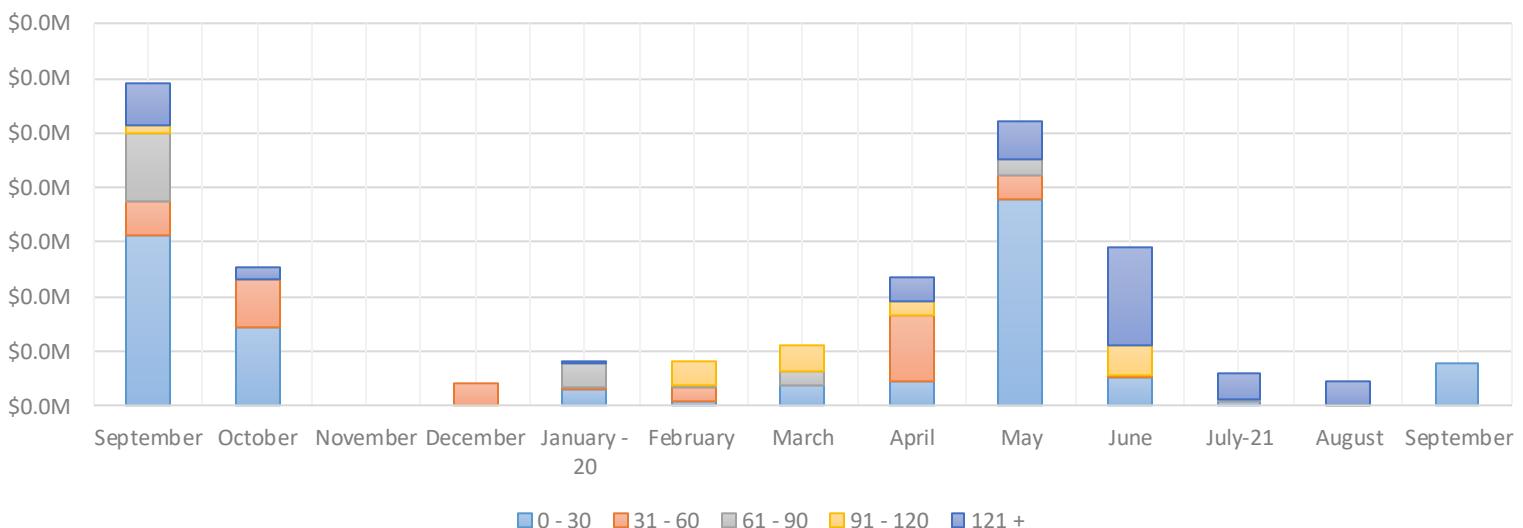
### Aging Report

Days	Amount
0 - 30	\$ 1,570
31 - 60	0
61 - 90	0
91 - 120	0
121 +	0
<b>Total</b>	<b>\$ 1,570</b>



Month	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Grand Total
September	6,238	1,234	2,480	350	1,551	11,853
October	2,868	1,765	0	0	483	5,116
November	0	0	0	0	0	0
December	0	830	0	0	0	830
January - 20	624	84	830	0	32	1,570
February	198	499	84	830	0	1,611
March	796	0	499	914	0	2,209
April	899	2,404	0	499	914	4,716
May	7,557	899	574	0	1,413	10,443
June	1,089	20	0	1,099	3,618	5,827
July-21	197	0	20	0	999	1,216
August	0	0	0	20	914	934
September	1,570	0	0	0	0	0

### AP Aging Data for Fiscal Year 2019-2021



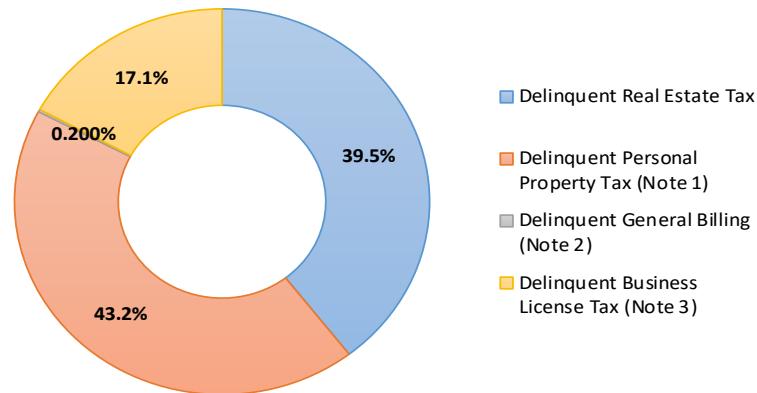
Current as of: September 30, 2020

# Delinquent Taxes

## Exhibit 7

### YTD FY21 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 21,815,071
Delinquent Personal Property Tax (Note 1)	23,875,465
Delinquent General Billing (Note 2)	151,083
Delinquent Business License Tax (Note 3)	9,425,235
<b>Grand Total</b>	<b>\$ 55,266,854</b>

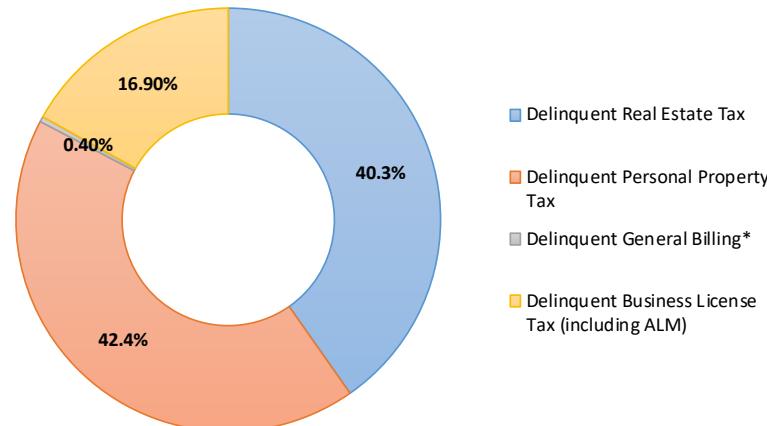


Note:

1. Delinquent personal property taxes amount does not include vehicle license fees.
2. Special assessments against real estate.
3. Includes ALM.

### YTD FY20 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 20,504,356
Delinquent Personal Property Tax	21,587,623
Delinquent General Billing*	224,839
Delinquent Business License Tax (including ALM)	8,620,373
<b>Grand Total</b>	<b>\$ 50,937,191</b>



Notes:

\* Special Assessment Against Real Estate are additional charges billed to property/parcel owners because the property has not been kept up to code. The lien can be for the following:

- Weed Clearance: Cutting grass / yard work
- Refuse Clearance: Cleaning of property of trash and miscellaneous items
- Boarding: Covering by placing a board to deter from entry
- Partial Demolition: Partial removal of building or fixture on a property
- Full Demolition: Complete removal of building or fixture on the property

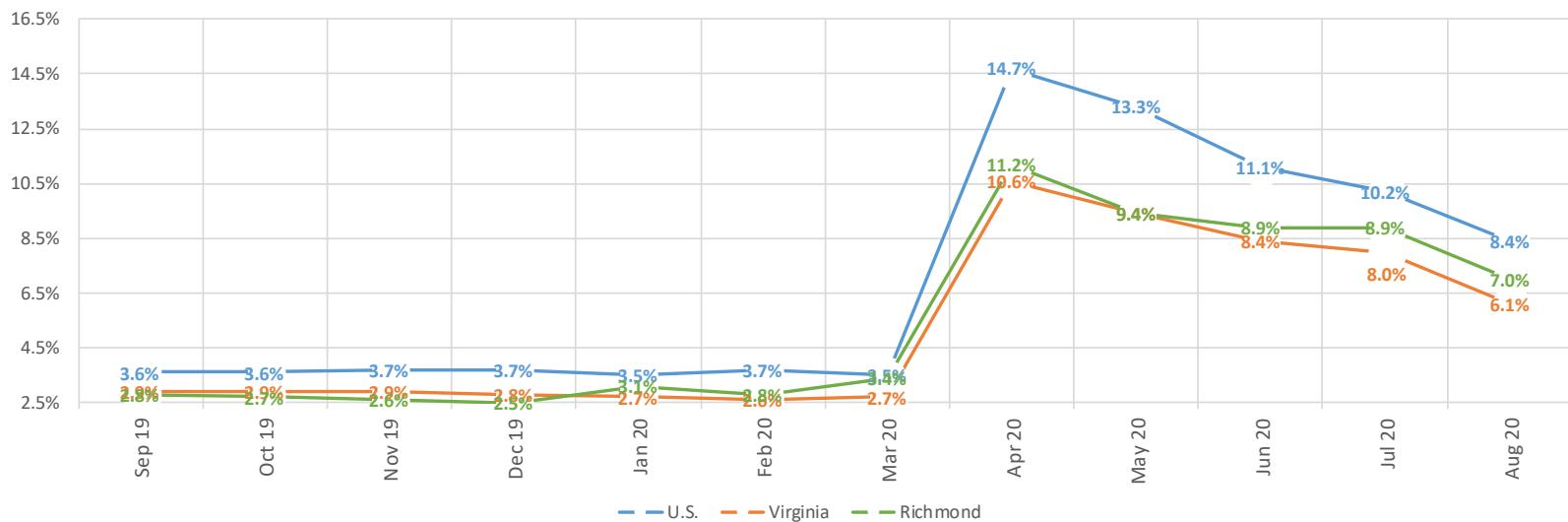
Source: Department of Finance - Revenue Administration

Current as of: September 30, 2020

# Economic Indicators

## Exhibit 8

Unemployment Rate



Source: Bureau of Labor Statistics

- ♦ The local unemployment rate decreased to 7.0% in August. September 2020 information is currently unavailable.
- ♦ The City's unemployment rate continues to be below the national average level and is above the state level in June.
- ♦ The Federal Reserve cites a target 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current local rate is well below the stated target, and represents a tight local labor market.
- ♦ The national unemployment rate was 8.4% in August compared to December 2000, when the national unemployment rate was 3.9%.
- ♦ Note: The unemployment rate only counts those who: 1) Do not have a job. 2) Have looked for work in the prior 4 weeks, and are currently available for work. So, individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc., in the last 4 weeks, are not included as unemployed. Those individuals are instead excluded from the labor force.

### Other Key Statistics

New Business Licenses (Number)	45
Total Value	\$ 8,793
Value Per License	\$ 195
YTD Retail Sales Tax	\$ 3,082,730
YTD Meals Tax (7.5%)	4,985,095
YTD Transient Lodging Tax (per MUNIS)	\$ 785,858
YTD Transient Lodging Tax (Per RAPIDS)	\$ 785,858
Variance due to Timing/Accruals	-

Source: Department of Finance

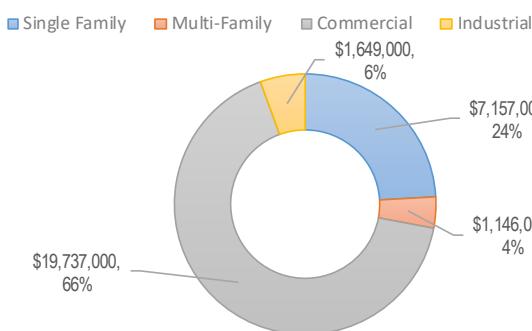
Current as of: September 30, 2020



## Economic Indicators

### Exhibit 8—Continued

Dollar Value of New Constructions For September 2020



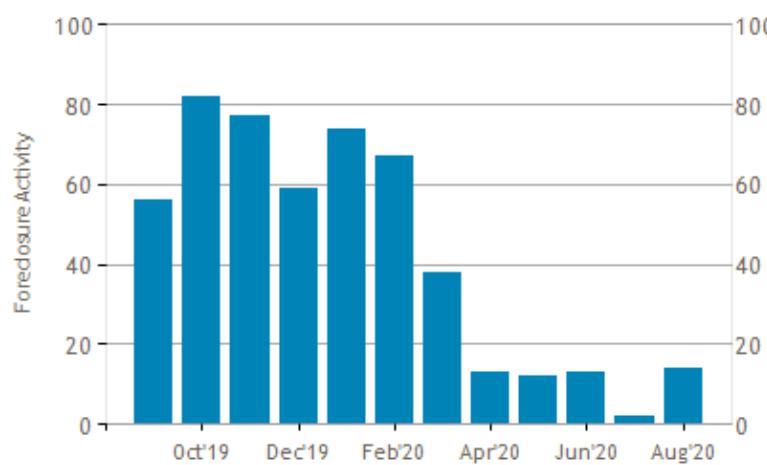
Dollar Value of Residential Sales



Source: City Assessor's Office

### Foreclosure Data

Total Foreclosures

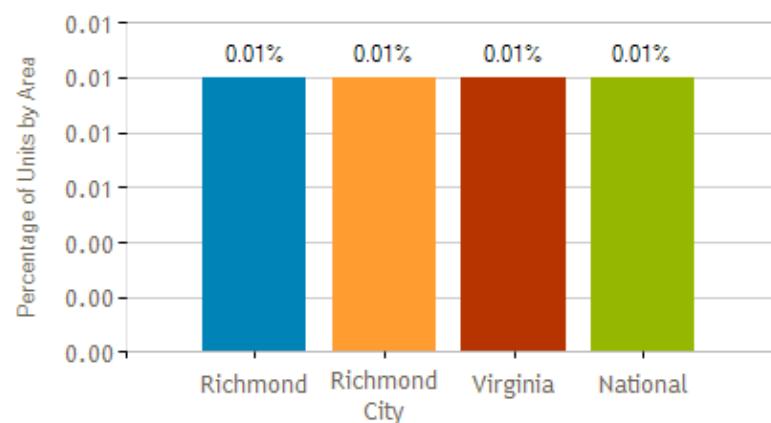


Richmond

Richmond City

Virginia

National



Source: RealtyTrac.com

Current as of: September 30, 2020

# Appendix

## APPENDIX A

**CITY OF RICHMOND, VIRGINIA**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND REVENUES**  
**FOR THE MONTH ENDED SEPTEMBER 30, 2020**  
**(UNAUDITED)**

	<b>YTD FY20</b>	<b>FY21</b>	<b>YTD FY21</b>	<b>FY21</b>	<b>YTD FY21</b>	<b>Actual Variance</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Actual to Budget</b>	<b>Actual as % of</b>	
				<b>Positive (Negative)</b>	<b>Budget</b>	<b>FY20 vs FY21</b>
<b>Revenues</b>						
<b>City Taxes</b>						
Real Estate	\$ 915,903	\$ 303,456,099	\$ 429,452	\$ (303,026,647)	0.1%	\$ (486,451)
Sales-1% Local	2,348,373	35,416,829	3,082,730	(32,334,099)	8.7%	734,357
Personal Property	1,868,754	63,423,014	1,370,401	(62,052,613)	2.2%	(498,353)
Machinery and Tools	--	13,399,915	7,329	(13,392,586)	0.1%	7,329
Utility Sales Tax Gas	516,488	5,100,000	555,339	(4,544,661)	10.9%	38,851
Utility Sales Tax Electric	65,798	13,724,867	--	(13,724,867)	0.0%	(65,798)
Utility Sales Tax Telephone	11	181,776	23	(181,753)	0.0%	12
State Communication Taxes	2,291,215	14,440,680	2,238,243	(12,202,437)	15.5%	(52,972)
Bank Stock	--	9,996,071	--	(9,996,071)	0.0%	--
Prepared Food	6,072,643	33,468,822	3,973,121	(29,495,701)	11.9%	(2,099,523)
*Prepared Food-School Facilities	1,546,734	8,524,681	1,011,974	(7,512,707)	11.9%	(534,759)
Cigarette Tax	1,365,171	2,755,000	812,033	(1,942,967)	29.5%	(553,138)
Lodging Tax	1,607,522	8,312,409	785,858	(7,526,551)	9.5%	(821,664)
Admission	362,317	2,405,941	35,297	(2,370,644)	1.5%	(327,020)
Real Estate Taxes - Delinquent	1,328,744	11,629,380	1,750,899	(9,878,481)	15.1%	422,155
Personal Property Taxes - Delinquent	673,901	6,956,975	1,033,437	(5,923,538)	14.9%	359,536
Private Utility Poles and Conduits	--	170,689	--	(170,689)	0.0%	--
Penalties and Interest	976,235	6,439,184	772,346	(5,666,838)	12.0%	(203,889)
Titling Tax-Mobile Home	--	9,807	--	(9,807)	0.0%	--
State Recordation	--	1,000,000	--	(1,000,000)	0.0%	--
Property Rental 1%	--	125,153	11,911	(113,242)	9.5%	11,911
Vehicle Rental Tax	235,833	893,846	94,245	(799,601)	10.5%	(141,588)
Telephone Commissions	56,330	340,000	30,157	(309,843)	8.9%	(26,173)
Total City Taxes	22,231,972	542,171,138	17,994,795	(524,176,343)	3.3%	(4,237,177)
<b>Licenses, Permits and Privilege Fees</b>						
Business and Professional	335,979	30,758,929	230,232	(30,528,697)	0.7%	(105,747)
Vehicle	483,541	5,935,958	313,065	(5,622,893)	5.3%	(170,476)
Transfers, Penalties, Interest & Delinquent Collections	3,690	9,515	1,850	(7,665)	19.4%	(1,840)
Utilities Right of Way Fees	52,961	1,788,600	38,425	(1,750,175)	2.1%	(14,536)
Other Licenses, Permits and Fees	230,384	1,315,733	130,551	(1,185,182)	9.9%	(99,833)
Total Licenses, Permits and Privilege Fees	1,106,580	39,808,735	714,123	(39,094,612)	1.8%	(392,457)
<b>Intergovernmental</b>						
State Shared Expense	2,177,238	20,899,642	2,151,837	(18,747,805)	10.3%	(25,401)
Total State Block Grant	396,452	3,493,205	--	(3,493,205)	0.0%	(396,452)
Department of Social Services	6,312,879	40,164,099	5,483,081	(34,681,018)	13.7%	(829,798)
Federal Revenues	15,600	40,284,306	7,662,685	(32,621,621)	19.0%	7,647,085
State Aid to Localities	3,863,299	16,237,342	3,863,151	(12,374,191)	23.8%	(148)
Service Charges on Tax Exempt Property (State PILOT)	106,961	3,698,683	--	(3,698,683)	0.0%	(106,961)
All Other Intergovernmental Revenues	106,328	658,478	5,273	(653,205)	0.8%	(101,055)
Total Intergovernmental	12,978,757	125,435,755	19,166,027	(106,269,728)	15.3%	6,187,270
<b>Service Charges</b>						
Commercial Dumping Fees	--	--	--	--	0.0%	--
Refuse Collection Fees	3,780,851	15,836,941	4,069,349	(11,767,592)	25.7%	288,498
Safety Related Charges	70,542	370,623	60,986	(309,637)	16.5%	(9,556)
Rental of Property	122,130	209,000	60,428	(148,572)	28.9%	(61,702)
Building Service Charges	170,645	1,257,611	143,895	(1,113,716)	11.4%	(26,750)
Inspection Fees	2,009,878	9,674,058	1,176,686	(8,497,372)	12.2%	(833,192)
Recycling Proceeds	472,521	2,054,092	316,139	(1,737,953)	15.4%	(156,382)
Health Related Charges	45,907	111,000	29,815	(81,185)	26.9%	(16,092)
Other Sales - Income	6,488	258,164	4,230	(253,934)	1.6%	(2,258)
Printing and Telecom Charges	2,134	16,805	--	(16,805)	0.0%	(2,134)
Other Service Charges	135,410	1,842,228	34,337	(1,807,891)	1.9%	(101,073)
Total Service Charges	6,816,506	31,630,522	5,895,865	(25,734,657)	18.6%	(920,641)

**APPENDIX A**  
**CITY OF RICHMOND, VIRGINIA**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND REVENUES**  
**FOR THE MONTH ENDED SEPTEMBER 30, 2020**  
**(UNAUDITED)**

	<b>YTD FY20 Actual</b>	<b>FY21 Budget</b>	<b>YTD FY21 Actual</b>	<b>FY21 Actual to Budget Positive (Negative)</b>	<b>YTD FY21 Actual as % of Budget</b>	<b>Actual Variance FY20 vs FY21 Positive (Negative)</b>
<b>Fines and Forfeitures</b>						
Richmond Public Library	6,472	23,750	383	(23,367)	1.6%	(6,089)
Circuit Court	1,173,125	4,846,527	1,331,737	(3,514,790)	27.5%	158,612
General District Court	133,061	868,945	56,748	(812,197)	6.5%	(76,313)
Juvenile and Domestic Relations District Court	347	2,230	210	(2,020)	9.4%	(137)
Total Fines and Forfeitures	1,313,005	5,741,452	1,389,078	(4,352,374)	24.2%	76,073
<b>Utility Payments</b>						
Utility Pilot Payment	834,096	19,527,456	538,870	(18,988,586)	2.8%	(295,226)
DPU Payments	--	--	--	--	0.0%	--
Utility Payment - City Services	--	1,588,844	132,404	(1,456,440)	8.3%	132,404
Utilities Payment for Collection Service	--	226,534	--	(226,534)	0.0%	--
Total Utility Payments	834,096	21,342,834	671,274	(20,671,560)	3.1%	(162,822)
<b>Miscellaneous Revenues</b>						
Reimbursement of Interest on Long-term Debt	341,848	2,210,601	95,709	(2,114,892)	4.3%	(246,139)
Internal Service Fund Payments	--	248,845	--	(248,845)	0.0%	--
Miscellaneous Revenues	2,128,217	2,977,435	397,858	(2,579,577)	13.4%	(1,730,359)
Other Payments to General Fund	31,282	552,000	41,687	(510,313)	7.6%	10,405
Total Miscellaneous Revenues	2,501,347	5,988,881	535,254	(5,453,627)	8.9%	(1,966,093)
<b>General Fund Revenues</b>						
	\$ 47,782,263	\$ 772,119,317	\$ 46,366,416	\$ (725,752,901)	6.0%	\$ (1,415,847)
Encumbrance Reserve	--	-	--	--	--	--
Transfers In	--	12,140,105	--	(12,140,105)	0.0%	--
<b>General Fund Revenues and Other Financing Sources</b>	<b>\$ 47,782,263</b>	<b>\$ 784,259,422</b>	<b>\$ 46,366,416</b>	<b>\$ (737,893,006)</b>	<b>5.9%</b>	<b>\$ (1,415,847)</b>

\* City Council appropriated \$8,524,681 in meals taxes associated with a 1.5% tax rate increase effective July 2018 to a special reserve for new and renovated school facilities, consistent with Ordinance 2018-100. \$ 1.01 million has been collected as of September 30, 2020.

Source: Department of Finance

**APPENDIX B**

**CITY OF RICHMOND, VIRGINIA**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND EXPENDITURES**  
**FOR THE MONTH ENDED SEPTEMBER 30, 2020**  
**(UNAUDITED)**

	YTD FY20	FY21	YTD FY21	FY21	YTD FY21	Actual Variance
				Actual to Budget	Actual as % of	FY20 vs FY21
	Actual	Budget	Actual	Positive (Negative)	Budget	Positive (Negative)
<b>Expenditures</b>						
<b>General Government</b>						
City Council	\$ 284,911	\$ 1,488,704	\$ 251,778	\$ 1,236,926	16.9%	\$ 33,133
City Clerk	154,375	993,029	166,305	826,724	16.7%	(11,930)
Planning and Development Review	2,103,743	10,722,320	1,965,112	8,757,208	18.3%	138,631
Assessor of Real Estate	748,411	4,782,289	786,756	3,995,533	16.5%	(38,345)
City Auditor	285,806	1,988,484	305,870	1,682,614	15.4%	(20,064)
Department of Law	753,851	4,042,992	720,714	3,322,278	17.8%	33,137
General Registrar	306,372	3,930,368	530,465	3,399,903	13.5%	(224,093)
Inspector General	98,409	579,728	111,308	468,420	19.2%	(12,899)
Chief Administrative Officer	149,120	564,761	99,774	464,987	17.7%	49,346
Citizen Service and Response	218,517	2,239,787	349,537	1,890,250	15.6%	(131,020)
Budget and Strategic Planning	257,463	1,420,707	256,156	1,164,551	18.0%	1,307
Department of Human Resources	654,871	4,275,416	809,048	3,466,368	18.9%	(154,177)
Department of Finance	1,865,896	9,985,678	1,605,921	8,379,757	16.1%	259,975
Procurement Services	250,881	1,589,853	310,549	1,279,304	19.5%	(59,668)
Office of Press Secretary to Mayor	90,558	512,851	91,614	421,237	17.9%	(1,056)
City Treasurer	40,808	218,889	36,238	182,651	16.6%	4,570
Economic Development	365,004	2,664,858	339,952	2,324,906	12.8%	25,052
Housing and Community Development	247,536	1,476,055	230,330	1,245,725	15.6%	17,206
Council Chief of Staff	185,637	1,321,975	238,830	1,083,145	18.1%	(53,193)
Minority Business Development	201,136	995,268	139,301	855,967	14.0%	61,835
City Mayor's Office	206,811	1,175,676	221,716	953,960	18.9%	(14,905)
Office of Community Wealth Building	484,191	2,165,455	390,056	1,775,399	18.0%	94,135
Total General Government	9,954,307	59,135,143	9,957,330	49,177,813	16.8%	(3,023)
<b>Public Safety and Judiciary</b>						
Judiciary	2,338,915	11,457,299	2,274,258	9,183,041	19.8%	64,657
Juvenile and Domestic Relations District Court	94,070	445,347	76,804	368,543	17.2%	17,266
City Sheriff	7,987,543	42,064,115	8,188,690	33,875,425	19.5%	(201,147)
Department of Police	20,319,122	96,371,350	21,308,326	75,063,024	22.1%	(989,204)
Department of Emergency Communications	1,432,962	5,121,004	1,269,851	3,851,153	24.8%	163,111
Department of Fire and Emergency Services	10,705,440	92,247,043	18,590,247	73,656,796	20.2%	(7,884,807)
Animal Control	454,587	1,862,745	406,203	1,456,542	21.8%	48,384
Total Public Safety and Judiciary	43,332,639	249,568,903	52,114,379	197,454,524	20.9%	(8,781,740)
<b>Highways, Streets, Sanitation and Refuse</b>						
Department of Public Works	5,403,383	35,562,741	7,556,898	28,005,843	21.2%	(2,153,515)
<b>Human Services</b>						
Office of DCAO for Human Services	314,300	1,321,643	234,891	1,086,752	17.8%	79,409
Department of Social Services	9,452,425	46,747,515	9,123,743	37,623,772	19.5%	328,682
Justice Services	1,760,940	9,478,786	1,632,376	7,846,410	17.2%	128,564
Department of Public Health	1,215,873	4,563,490	--	4,563,490	0.0%	1,215,873
Total Human Services	12,743,538	62,111,434	10,991,010	51,120,424	17.7%	1,752,528
<b>Culture and Recreation</b>						
Richmond Public Library	1,181,857	5,743,900	1,081,602	4,662,298	18.8%	100,255
Department of Parks, Recreation and Community Facilities	4,290,720	17,846,101	3,411,071	14,435,030	19.1%	879,649
Total Culture and Recreation	5,472,577	23,590,001	4,492,673	19,097,328	19.0%	979,904

**APPENDIX B**  
**CITY OF RICHMOND, VIRGINIA**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND EXPENDITURES**  
**FOR THE MONTH ENDED SEPTEMBER 30, 2020**  
**(UNAUDITED)**

	<b>YTD FY20 Actual</b>	<b>FY21 Budget</b>	<b>YTD FY21 Actual</b>	<b>FY21 Actual to Budget Positive (Negative)</b>	<b>YTD FY21 Actual as % of Budget</b>	<b>Actual Variance FY20 vs FY21 Positive (Negative)</b>
<b>Education</b>						
Richmond Public Schools	39,168,921	181,694,074	45,423,519	136,270,555	25.0%	(6,254,598)
<b>Non-Departmental</b>						
Total Non-Departmental	11,197,049	46,923,174	16,225,295	30,697,879	34.6%	5,028,246
Total Non-Departmental	11,197,049	46,923,174	16,225,295	30,697,879	34.6%	5,028,246
<b>General Fund Expenditures</b>	<b>127,272,414</b>	<b>658,585,470</b>	<b>146,761,104</b>	<b>511,824,366</b>	<b>22.3%</b>	<b>(19,488,690)</b>
<b>Other Financing Sources (Uses)</b>						
Transfers Out - Other Funds	(34,623,255)	(117,149,271)	(33,315,960)	83,833,311	28.4%	1,307,295
Transfers Out - Non-Departmental School Facilities	(23,726)	(8,524,681)	--	8,524,681	0.0%	23,726
Total Other Financing Sources (Uses), Net	(34,646,981)	(125,673,952)	(33,315,960)	92,357,992	26.5%	1,331,021
<b>General Fund Expenditures and Other Financing Uses</b>	<b>\$ 161,919,395</b>	<b>\$ 784,259,422</b>	<b>\$ 180,077,064</b>	<b>\$ 604,182,358</b>	<b>23.0%</b>	<b>\$ (18,157,669)</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures-Excludes Transfers</b>						
	(79,490,151)	113,533,847	(100,394,688)	213,928,535	-88.4%	20,904,537
<b>Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses Includes Transfers</b>						
	(114,137,132)	--	(133,710,648)	(133,710,648)	--	(19,573,516)

Notes: Financial Statements presented are unaudited and internal working draft

**CITY OF RICHMOND, VIRGINIA**  
**GENERAL FUND ENCUMBRANCES**  
**FOR THE MONTH ENDED SEPTEMBER 30, 2020**  
**(UNAUDITED)**

**FY21**  
**ENCUMBRANCES**

**ENCUMBRANCES**

**General Government**

City Council	\$ -
City Clerk	89,493
PDR	425,622
City Assessor	37,414
City Auditor	4,072
Dept Law	17,873
Registrar	1,066,808
CAO	0
Budget	442
Inspector General	0
HR	59,074
Finance	1,088,079
Procurement	36,800
Press Secretary	218
Department of Citizen Service and Response	491,577
Economic Devel	22,587
Housing	14,036
Council Chief of Staff	0
Minority Business	0
Mayor's Office	637
Office of Comm Wealth	18,232
Total General Government	<u>3,372,964</u>

**Public Safety and Judiciary**

Judiciary Circuit Court	34,150
Juvenile Court	39,593
Sheriff	9,224,440
Police	1,091,921
Emergency Communication	440,253
Fire	11,130,553
Animal Control	124,070
Total Public Safety and Judiciary	<u>22,084,980</u>

**Highways, Streets, Sanitation and Refuse**

Department of Public Works	5,061,099
Total Highway, Streets, Sanitation and Refuse	<u>5,061,099</u>

**Human Services**

Office of DCAO for Human Services	29,652
Department of Social Services	697,523
Justice Services	252,466
CSU-Probation Services	20,546
Department of Public Health	-
Total Human Services	<u>1,000,187</u>

**Culture and Recreation**

Richmond Public Library	598,110
Department of Parks, Recreation and Community Facilities	284,479
Total Culture and Recreation	<u>882,589</u>

**Total General Fund Encumbrances**

**\$ 32,401,819**

Source: Department of Procurement Services