

City of Richmond

Monthly Financial Report

MAY
2020





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Letter of Transmittal

June 15, 2020

The Administration is pleased to present the May 31, 2020, Monthly Financial Report (MFR) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFR is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of May 31, 2020. This financial information, which is unaudited, includes comparative General Fund revenue and expenditures to date for the periods ending May 31, 2019 and 2020 as comparison to the full year budget.

It should be noted that the numbers contained in this MFR will be impacted by timing differences in receipts and payments from the previous fiscal year, and the renewed efforts of the Finance Department to improve the financial reporting process. As a reminder, the City has a modified 45-day accrual period.

Exhibit 1 indicates that as of May 31, 2020, General Fund revenues totaled \$464.5 million, or 62.4%, of the budgeted annual revenue. This does not include transfers.

Exhibit 2 indicates that as of May 31, 2020, General Fund expenditures totaled \$543.0 million, or 82.7% of the budgeted expenditures. Exhibit 2 provides the budgetary comparison expenditures. This does not include transfers.

Exhibit 3 provides summary encumbrances by department totaling \$7.2 million. City Sheriff, and Public Works are agencies with large encumbrances.

Exhibit 4 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2016 to 2020.

Exhibit 5 is a chart of the City's outstanding long term debt as of June 30 for fiscal years 2016 to 2019, as well as the debt related activity for the period ending May 31, 2020. Outstanding General Fund supported debt, including debt for schools capitals projects has increased from \$636.8 million to \$724.0 million. During the same period the debt associated with school capital projects increased from \$190.4 million at the end of June 30, 2016 to \$261.5 million as of May 31, 2020.



Letter of Transmittal

Exhibit 6 provides a snap-shot of account payable aging as of May 31, 2020, as well as the month-to-month aging beginning in May 31, 2019.

Exhibit 7 provides the breakdown of the delinquent tax figures.

Exhibit 8 highlights various economic indicators for the City of Richmond.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of this report.

Sincerely,



John Wack, Director of Finance

Monthly Financial Report

Prepared By:

Jamyce Vinson, General Accounting Manager

Revenues

Exhibit 1—Dollars In

Source	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget	YTD FY20 % of Budget	Actual Variance FY19 vs FY20
City Taxes	\$ 324,357,170	\$ 536,824,127	\$ 299,473,816	\$ (237,350,311)	55.8%	\$ (24,883,354)
Licenses, Permits, and Privilege Fees	39,791,113	44,542,872	40,732,244	(3,810,628)	91.4%	941,131
Intergovernmental	65,531,801	87,844,289	65,291,408	(22,552,881)	74.3%	(240,393)
Service Charges	24,904,011	29,828,727	24,582,896	(5,245,831)	82.4%	(321,115)
Fines and Forfeitures	5,495,931	6,607,924	6,558,503	(49,421)	99.3%	1,062,572
Utility Payments	19,459,562	31,960,054	21,579,730	(10,380,324)	67.5%	2,120,168
Miscellaneous Revenues	5,919,933	6,678,026	6,321,615	(356,411)	94.7%	401,682
<i>Subtotal General Fund Revenues</i>	\$ 485,459,521	\$ 744,286,019	\$ 464,540,212	\$ (279,745,807)	62.4%	\$ (20,919,309)
Encumbrance Reserve	--	3,460,105	--	(3,460,105)	--	0
Transfers In	5,173,037	9,439,225	7,583,757	(1,855,468)	80.3%	2,410,720
Grand Total General Fund Revenues	\$ 490,632,558	\$ 757,185,349	\$ 472,123,969	\$ (285,061,380)	62.4%	\$ (18,508,589)



Expenditures

Exhibit 2—Dollars Out

Source	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget	YTD FY20 % of Budget	Actual Variance FY19 vs FY20
General Government	\$ 44,654,505	\$ 59,740,092	\$ 44,518,870	\$ 15,221,222	74.5%	\$ 135,635
Public Safety and Judiciary	183,672,323	212,597,862	186,595,612	26,002,250	87.8%	(2,923,289)
Highways, Streets, Sanitation and Refuse	27,018,150	33,712,166	27,967,278	5,744,888	83.0%	(949,128)
Human Services	52,657,449	64,343,883	52,660,108	11,683,775	81.8%	(2,659)
Culture and Recreation	20,112,165	23,844,027	21,063,360	2,780,667	88.3%	(951,195)
Education	117,552,344	175,193,143	131,394,858	43,798,285	75.0%	(13,842,514)
Non-Departmental	71,332,708	87,170,666	78,813,486	8,357,180	90.4%	7,480,778
<i>Subtotal General Fund Expenditures</i>	\$ 516,999,644	\$ 656,601,838	\$ 543,013,572	\$ 113,588,266	82.7%	\$ (26,013,928)
Other Financing Uses	(83,692,336)	(100,583,511)	(82,816,379)	17,767,132	82.3%	875,957
Grand Total General Fund Expenditures	\$ 600,691,980	\$ 757,185,349	\$ 625,829,951	\$ 131,355,398	82.7%	\$ (25,137,971)

Encumbrances

Exhibit 3

FY20 Encumbrances

\$3M

\$3M

\$2M

\$2M

\$1M

\$1M

\$0M

\$1.31M

\$2.71M

\$1.87M

\$.93M

\$.34M

General Government

Public Safety and Judiciary

Highways, Streets, Sanitation
and Refuse

Human Services

Culture and Recreation

In adherence to the Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor and the Chief Administrative Officer:

A monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72, that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) resolicited. The list of reportable procurement actions identified on the next page represents data available through May 2020.

In adherence to Ordinance No 2015-102-202 annual reporting requirements; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

Source	FY20 Encumbrances
General Government	\$ 1,309,401
Public Safety and Judiciary	2,710,867
Highways, Streets, Sanitation and Refuse	1,865,565
Human Services	931,652
Culture and Recreation	343,530
Grand Total General Fund Encumbrances	\$ 7,161,015

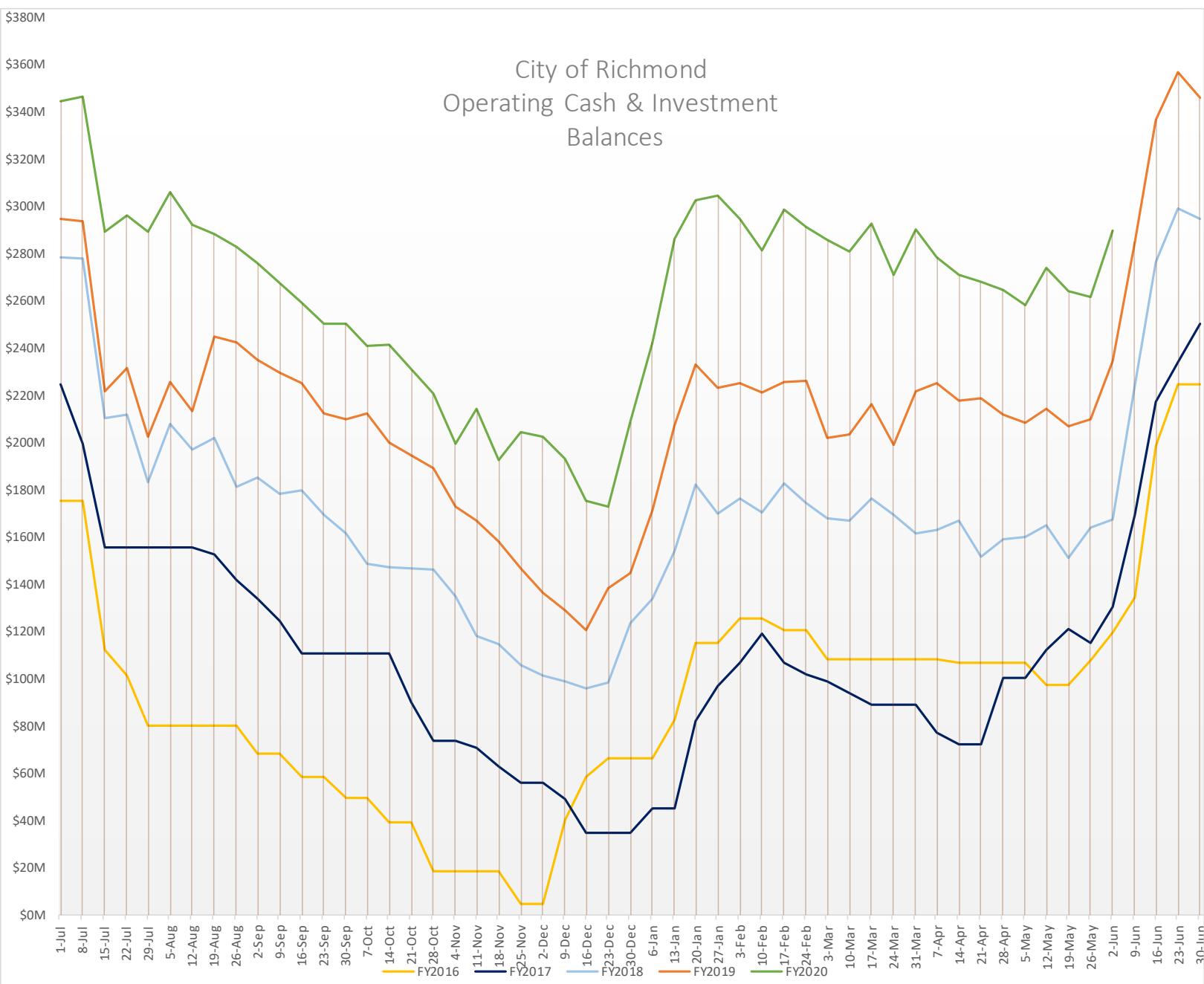
Encumbrances

Exhibit 3—continued

Ordinance No. 2015-102 requires a monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72), that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for May 2020 are above.

Operating Cash & Investment Balances

Exhibit 4

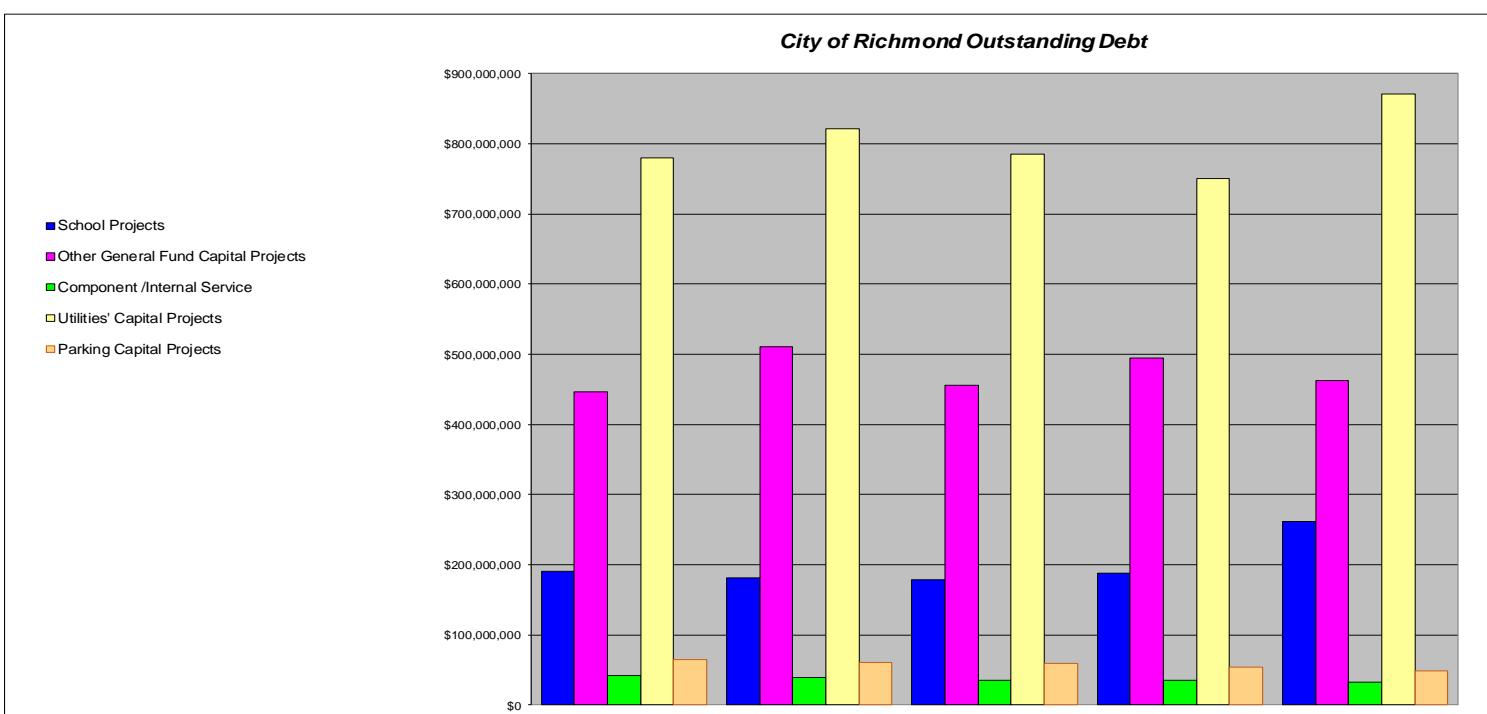


Current as of: May 31, 2020

Outstanding Long Term Debt

Exhibit 5

	Debt Outstanding June 30, 2016	Debt Outstanding June 30, 2017	Debt Outstanding June 30, 2018	Debt Outstanding June 30, 2019	FY 2020 Payments of Principal	FY 2020 New Debt Issued	FY 2020 Refunded Debt	Debt Outstanding May 31, 2020
Paid From General Fund								
Schools Capital Projects - CIP	\$ 190,397,322	\$ 181,548,336	\$ 178,852,448	\$ 181,781,159	10,011,316	87,717,205	4,159,092	\$ 255,327,956
New Schools-Line of Credit BAN				6,200,000				6,200,000
General Government Projects-CIP	237,255,608	220,488,245	251,488,697	257,827,827	20,086,014	31,276,687	7,764,550	261,253,950
Justice Center Project	95,673,439	93,321,884	87,995,666	85,688,541	2,914,174	-	-	82,774,367
Carpenter Center Project	19,750,566	18,692,727	16,604,092	15,458,764	1,197,824	-	-	14,260,940
Transportation Infrastructure	69,584,605	65,566,281	83,476,114	86,419,029	5,719,346	13,735,536	1,799,553	92,635,666
Coliseum Project	3,776,228	3,323,965	2,859,786	2,398,608	469,878	-	-	1,928,730
Cemetery Projects	249,027	218,059	187,065	156,017	31,057	-	-	124,960
730 Theatre Row Building	6,084,354	5,084,301	4,077,587	3,051,487	1,049,527	-	-	2,001,960
EDA - Leigh St Training Camp Project	9,000,000	9,000,000	8,500,000	7,940,000	445,000	-	-	7,495,000
City CIP Projects-Line of Credit BAN	5,000,000	95,000,000	-	36,000,000	-	9,000,000	45,000,000	-
Subtotal General Fund	636,771,149	692,243,798	634,041,455	682,921,432	41,924,136	141,729,428	58,723,195	724,003,529
Paid From Internal Service Fund/Component Units								
Fleet Internal Sys Fund	3,722,697	2,481,798	1,240,899	-				
Advantage Richmond Corporation	5,125,893	4,205,462	3,235,406	2,213,049	1,077,478	-	-	1,135,571
EDA - Stone Brewery Project	23,000,000	22,415,000	21,805,000	21,170,000	660,000	-	-	20,510,000
HUD Section 108 Notes	10,125,000	9,605,000	9,080,000	11,157,000	670,000	-	-	10,487,000
Subtotal ISF Funds/Compont Units	41,973,590	38,707,260	35,361,305	34,540,049	2,407,478	-	-	32,132,571
Paid From Enterprise Funds								
Parking - General Obligation Bonds	65,268,255	60,712,484	59,116,597	53,622,504	5,691,192	-	-	47,931,312
Subtotal Parking Enterprise Fund	65,268,255	60,712,484	59,116,597	53,622,504	5,691,192	-	-	47,931,312
Utilities - General Obligation Bonds	85,667,294	66,227,017	45,689,904	34,861,842	11,142,476	155,572	161,805	23,713,133
Utilities - Revenue Bonds	694,547,788	755,518,747	738,777,749	714,818,327	22,285,763	315,445,000	161,400,000	846,577,564
Subtotal Utilities' Enterprise Func	780,215,082	821,745,764	784,467,653	749,680,171	33,428,239	315,600,572	161,561,805	870,290,697
Total Debt of the City	\$ 1,524,228,076	\$ 1,613,409,306	\$ 1,512,987,010	\$ 1,520,764,156	\$ 83,451,045	\$ 457,330,000	\$ 220,285,000	\$ 1,674,358,109



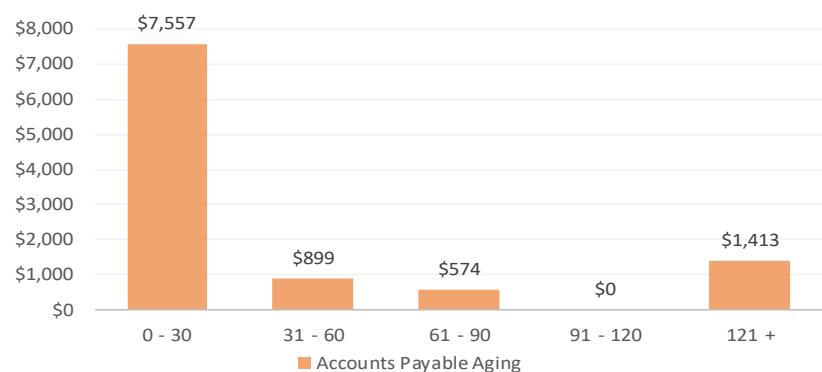
Current as of: May 31, 2020

Accounts Payable

Exhibit 6

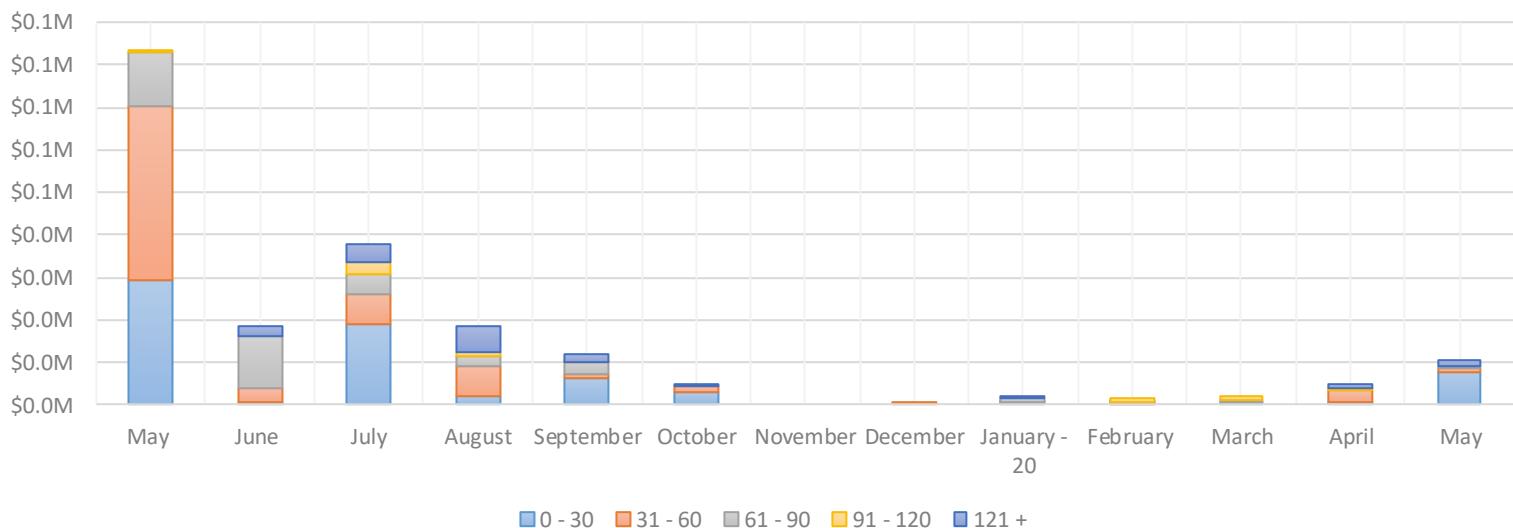
Aging Report

Days	Amount
0 - 30	\$ 7,557
31 - 60	899
61 - 90	574
91 - 120	0
121 +	1,413
Total	\$ 10,443



Month	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Grand Total
May	\$ 29,257	\$ 40,905	\$ 12,740	\$ 814	\$ -	\$ 83,717
June	706	3,188	12,264	0	2,598	18,756
July	18,964	7,204	4,437	3,069	4,112	37,787
August	2,043	7,059	2,271	945	6,089	18,407
September	6,238	1,234	2,480	350	1,551	11,853
October	2,868	1,765	0	0	483	5,116
November	0	0	0	0	0	0
December	0	830	0	0	0	830
January - 20	624	84	830	0	32	1,570
February	198	499	84	830	0	1,611
March	796	0	499	914	0	2,209
April	899	2,404	0	499	914	4,716
May	7,557	899	574	0	1,413	10,443

AP Aging Data for Fiscal Year 2019-2020



Current as of: May 31, 2020

Delinquent Taxes

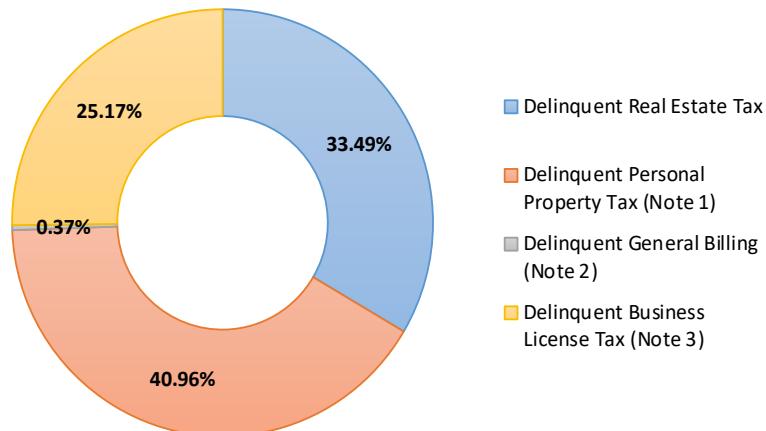
Exhibit 7

YTD FY20 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 12,741,800
Delinquent Personal Property Tax (Note 1)	15,581,192
Delinquent General Billing (Note 2)	141,868
Delinquent Business License Tax (Note 3)	9,576,598
Grand Total	\$ 38,041,458

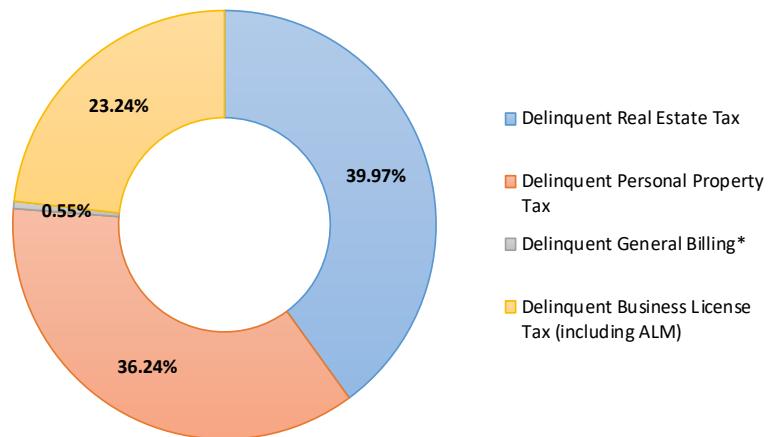
Note:

1. Delinquent personal property taxes amount does not include vehicle license fees.
2. Special assessments against real estate.
3. Includes ALM.



YTD FY19 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 14,476,394
Delinquent Personal Property Tax	13,127,140
Delinquent General Billing*	199,209
Delinquent Business License Tax (including ALM)	8,417,250
Grand Total	\$ 36,219,993



Notes:

* Special Assessment Against Real Estate are additional charges billed to property/parcel owners because the property has not been kept up to code. The lien can be for the following:

- Weed Clearance: Cutting grass / yard work
- Refuse Clearance: Cleaning of property of trash and miscellaneous items
- Boarding: Covering by placing a board to deter from entry
- Partial Demolition: Partial removal of building or fixture on a property
- Full Demolition: Complete removal of building or fixture on the property

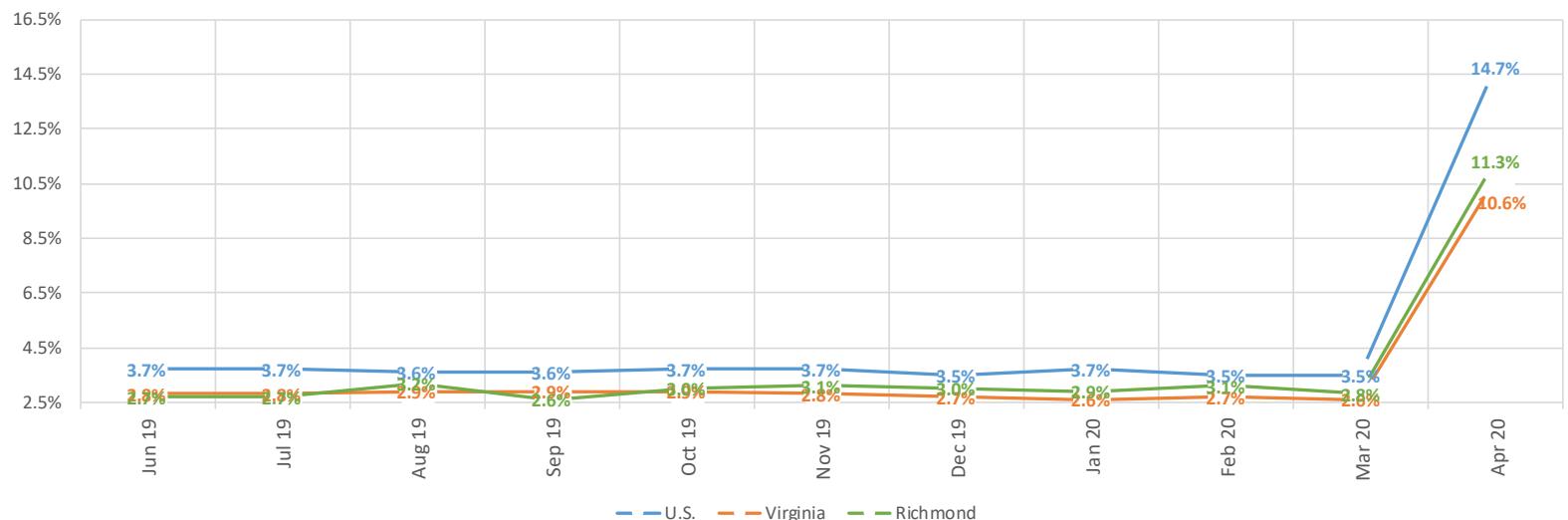
Source: Department of Finance - Revenue Administration

Current as of: May 31, 2020

Economic Indicators

Exhibit 8

Unemployment Rate



Source: Bureau of Labor Statistics

- ◆ The local unemployment rate increased to 11.3% in April 2020. May 2020 information is currently unavailable.
- ◆ The City's unemployment rate continues to be below the national average level and is above the state level in May.
- ◆ The Federal Reserve cites a target 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current local rate is well below the stated target, and represents a tight local labor market.
- ◆ The national unemployment rate was 14.7% in April compared to December 2000, when the national unemployment rate was 3.9%.
- ◆ Note: The unemployment rate only counts those who: 1) Do not have a job. 2) Have looked for work in the prior 4 weeks, and are currently available for work. So, individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc., in the last 4 weeks, are not included as unemployed. Those individuals are instead excluded from the labor force.

Other Key Statistics

New Business Licenses (Number)	11
Total Value	\$ 2,934
Value Per License	\$ 267
YTD Retail Sales Tax	\$ 27,679,605
YTD Meals Tax (7.5%)	\$ 33,409,997
YTD Transient Lodging Tax (per MUNIS)	\$ 7,184,295
YTD Transient Lodging Tax (Per RAPIDS)	\$ 7,143,392
Variance due to Timing/Accruals	\$ 40,903

Source: Department of Finance

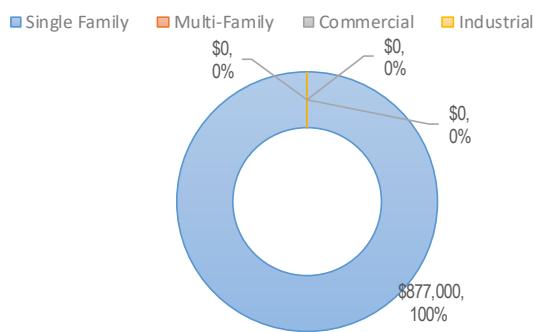
Current as of: May 31, 2020



Economic Indicators

Exhibit 8—Continued

Dollar Value of New Constructions For
MAY 2020

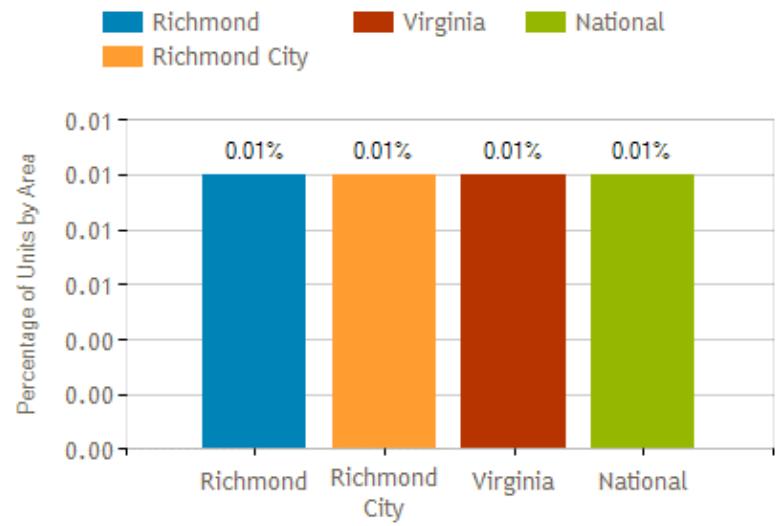
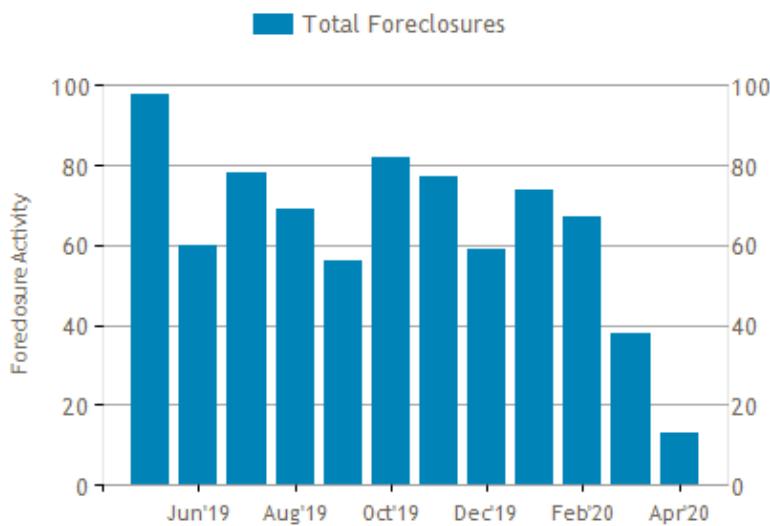


Dollar Value of Residential Sales



Source: City Assessor's Office

Foreclosure Data



Source: RealtyTrac.com

Current as of: May 31, 2020

Appendix

APPENDIX A

CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED MAY 31, 2020
(UNAUDITED)

	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget Positive (Negative)	YTD FY20 Actual as % of Budget	Actual Variance FY19 vs FY20 Positive (Negative)
Revenues						
City Taxes						
Real Estate	\$ 167,635,646	\$ 291,843,452	\$ 166,771,140	(\$125,072,312)	57.1%	\$ (864,506)
Sales-1% Local	27,004,843	35,865,100	27,679,605	(\$8,185,495)	77.2%	674,762
Personal Property	15,627,252	59,718,059	6,685,552	(\$53,032,507)	11.2%	(\$8,941,700)
Machinery and Tools	11,558,966	13,426,000	855,467	(\$12,570,533)	6.4%	(\$10,703,499)
Utility Sales Tax Gas	4,544,857	4,870,715	4,509,169	(\$361,546)	92.6%	(\$35,688)
Utility Sales Tax Electric	9,243,975	13,595,806	10,342,856	(\$3,252,950)	76.1%	1,098,881
Utility Sales Tax Telephone	157,186	181,776	(\$120,333)	(\$302,109)	-66.2%	(\$277,519)
State Communication Taxes	12,090,122	14,530,000	11,614,961	(\$2,915,039)	79.9%	(\$475,161)
Bank Stock	3,850,965	8,418,200	289,395	(\$8,128,805)	3.4%	(\$3,561,570)
Prepared Food	29,857,117	36,791,413	26,627,768	(\$10,163,645)	72.4%	(\$3,229,349)
*Prepared Food-School Facilities	7,604,761	9,370,962	6,782,229	(\$2,588,733)	72.4%	(\$822,532)
Cigarette Tax	--	3,050,000	3,487,604	437,604	114.3%	3,487,604
Lodging Tax	7,213,757	9,045,680	6,225,887	(\$2,819,793)	68.8%	(\$987,870)
Admission	2,403,461	2,646,800	2,472,437	(\$174,363)	93.4%	68,976
Real Estate Taxes - Delinquent	12,531,620	13,489,000	10,115,987	(\$3,373,013)	75.0%	(\$2,415,633)
Personal Property Taxes - Delinquent	5,895,517	9,699,533	7,204,905	(\$2,494,628)	74.3%	1,309,388
Private Utility Poles and Conduits	157,377	170,689	99,758	(\$70,931)	58.4%	(\$57,619)
Penalties and Interest	4,888,304	7,915,080	5,556,091	(\$2,358,989)	70.2%	667,787
Titling Tax-Mobile Home	7,257	9,807	5,956	(\$3,851)	60.7%	(\$1,301)
State Recordation	806,166	1,000,000	809,327	(\$190,673)	80.9%	3,161
Property Rental 1%	133,160	119,055	71,011	(\$48,044)	59.6%	(\$62,149)
Vehicle Rental Tax	992,391	875,000	1,073,991	198,991	122.7%	81,600
Telephone Commissions	152,470	192,000	313,053	121,053	163.0%	160,583
Total City Taxes	324,357,170	536,824,127	299,473,816	(\$237,350,311)	55.8%	(\$24,883,354)
Licenses, Permits and Privilege Fees						
Business and Professional	34,492,361	35,872,302	36,159,441	287,139	100.8%	1,667,080
Vehicle	3,758,405	6,434,930	2,539,243	(\$3,895,687)	39.5%	(\$1,219,162)
Transfers, Penalties, Interest & Delinquent Collections	10,318	9,515	16,599	7,084	174.5%	6,281
Utilities Right of Way Fees	664,776	1,259,142	632,270	(\$626,872)	50.2%	(\$32,506)
Other Licenses, Permits and Fees	865,253	966,983	1,384,591	417,608	143.2%	519,338
Total Licenses, Permits and Privilege Fees	39,791,113	44,542,872	40,732,244	(\$3,810,628)	91.4%	941,131
Intergovernmental						
State Shared Expense	16,456,026	21,529,492	16,451,613	(\$5,077,879)	76.4%	(\$4,413)
Total State Block Grant	3,106,428	3,942,848	3,021,609	(\$921,239)	76.6%	(\$84,819)
Department of Social Services	31,856,954	42,473,098	31,681,392	(\$10,791,706)	74.6%	(\$175,562)
Federal Revenues	34,500	--	247,575	247,575	0.0%	213,075
State Aid to Localities	11,385,531	15,542,002	11,592,829	(\$3,949,173)	74.6%	207,298
Service Charges on Tax Exempt Property (State PILOT)	2,045,443	3,698,683	1,845,389	(\$1,853,294)	49.9%	(\$200,054)
All Other Intergovernmental Revenues	646,919	658,166	451,001	(\$207,165)	68.5%	(\$195,918)
Total Intergovernmental	65,531,801	87,844,289	65,291,408	(\$22,552,881)	74.3%	(\$240,393)
Service Charges						
Commercial Dumping Fees	--	12,000	--	(\$12,000)	0.0%	--
Refuse Collection Fees	13,940,724	16,614,586	14,280,261	(\$2,334,325)	86.0%	339,537
Safety Related Charges	251,365	318,000	219,532	(\$98,468)	69.0%	(\$31,833)
Rental of Property	327,890	221,000	262,652	41,652	118.8%	(\$65,238)
Building Service Charges	1,464,424	826,986	1,215,568	388,582	147.0%	(\$248,856)
Inspection Fees	6,418,420	7,190,921	6,195,273	(\$995,648)	86.2%	(\$223,147)
Recycling Proceeds	1,729,023	2,200,000	1,758,749	(\$441,251)	79.9%	29,726
Health Related Charges	111,002	125,000	109,478	(\$15,522)	87.6%	(\$1,524)
Other Sales - Income	184,096	363,164	32,365	(\$330,799)	8.9%	(\$151,731)
Printing and Telecom Charges	15,032	21,782	9,377	(\$12,405)	43.0%	(\$5,655)
Other Service Charges	462,035	1,935,288	499,641	(\$1,435,647)	25.8%	37,606
Total Service Charges	24,904,011	29,828,727	24,582,896	(\$5,245,831)	82.4%	(\$321,115)

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CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED MAY 31, 2020
(UNAUDITED)

	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget Positive (Negative)	YTD FY20 Actual as % of Budget	Actual Variance FY19 vs FY20 Positive (Negative)
Fines and Forfeitures						
Richmond Public Library	52,194	65,106	30,090	(35,016)	46.2%	(22,104)
Circuit Court	4,731,377	5,721,000	5,948,305	227,305	104.0%	1,216,928
General District Court	708,112	816,225	578,925	(237,300)	70.9%	(129,187)
Juvenile and Domestic Relations District Court	4,248	5,593	1,183	(4,410)	21.2%	(3,065)
Total Fines and Forfeitures	<u>5,495,931</u>	<u>6,607,924</u>	<u>6,558,503</u>	<u>(49,421)</u>	<u>99.3%</u>	<u>1,062,572</u>
Utility Payments						
Utility Pilot Payment	16,464,422	20,750,123	18,514,266	(2,235,857)	89.2%	2,049,844
DPU Payments	--	7,583,756	--	(7,583,756)	0.0%	--
Utility Payment - City Services	2,995,140	3,344,142	3,065,464	(278,678)	91.7%	70,324
Utilities Payment for Collection Service	--	282,033	--	(282,033)	0.0%	--
Total Utility Payments	<u>19,459,562</u>	<u>31,960,054</u>	<u>21,579,730</u>	<u>(10,380,324)</u>	<u>67.5%</u>	<u>2,120,168</u>
Miscellaneous Revenues						
Reimbursement of Interest on Long-term Debt	1,608,142	1,446,510	1,526,698	80,188	105.5%	(81,444)
Internal Service Fund Payments	--	248,845	--	(248,845)	0.0%	--
Miscellaneous Revenues	4,129,545	4,397,671	4,348,502	(49,169)	98.9%	218,957
Other Payments to General Fund	182,246	585,000	446,415	(138,585)	76.3%	264,169
Total Miscellaneous Revenues	<u>5,919,933</u>	<u>6,678,026</u>	<u>6,321,615</u>	<u>(356,411)</u>	<u>94.7%</u>	<u>401,682</u>
General Fund Revenues						
	\$ 485,459,521	\$ 744,286,019	\$ 464,540,212	\$ (279,745,807)	62.4%	\$ (20,919,309)
Encumbrance Reserve	--	3,460,105	--	(3,460,105)	-	--
Transfers In	5,173,037	9,439,225	7,583,757	(1,855,468)	80.3%	2,410,720
General Fund Revenues and Other Financing Sources	\$ 490,632,558	<b">\$ 757,185,349</b">	<b">\$ 472,123,969</b">	\$ (285,061,380)	62.4%	\$ (18,508,589)

* City Council appropriated \$9,370,962 in meals taxes associated with a 1.5% tax rate increase effective July 2018 to a special reserve for new and renovated school facilities, consistent with Ordinance 2018-100. \$ 6.78 million has been collected as of May 31, 2020.

Source: Department of Finance

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED MAY 31, 2020
(UNAUDITED)**

	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget Positive (Negative)	YTD FY20 Actual as % of Budget	Actual Variance FY19 vs FY20 Positive (Negative)
Expenditures						
General Government						
City Council	\$ 1,157,171	\$ 1,418,458	\$ 1,187,870	\$ 230,588	83.7%	\$ (30,699)
City Clerk	607,227	1,140,247	881,207	259,040	77.3%	(273,980)
Planning and Development Review	9,362,808	11,726,556	8,947,425	2,779,131	76.3%	415,383
Assessor of Real Estate	3,007,292	4,539,202	3,346,889	1,192,313	73.7%	(339,597)
City Auditor	1,395,926	1,990,672	1,544,917	445,755	77.6%	(148,991)
Department of Law	2,424,155	3,934,608	3,206,567	728,041	81.5%	(782,412)
General Registrar	1,343,932	2,232,127	1,760,355	471,772	78.9%	(416,423)
Inspector General	188,937	531,886	476,601	55,285	89.6%	(287,664)
Chief Administrative Officer	831,322	775,316	421,869	353,447	54.4%	409,453
Citizen Service and Response	805,328	2,047,773	1,100,252	947,521	53.7%	(294,924)
Budget and Strategic Planning	1,013,978	1,340,186	1,107,487	232,699	82.6%	(93,509)
Department of Human Resources	2,615,295	3,510,729	2,923,962	586,767	83.3%	(308,667)
Department of Finance	8,900,058	11,629,510	8,214,838	3,414,672	70.6%	685,220
Procurement Services	1,094,706	1,516,897	1,184,200	332,697	78.1%	(89,494)
Office of Press Secretary to Mayor	423,341	512,644	415,158	97,486	81.0%	8,183
City Treasurer	161,955	187,359	163,456	23,903	87.2%	(1,501)
Economic Development	2,125,346	3,225,371	2,266,906	958,465	70.3%	(141,560)
Housing and Community Development	3,063,893	2,129,534	865,544	1,263,990	40.6%	2,198,349
Council Chief of Staff	983,622	1,580,380	1,153,563	426,817	73.0%	(169,941)
Minority Business Development	608,396	773,010	700,611	72,399	90.6%	(92,215)
City Mayor's Office	1,058,043	1,012,112	984,322	27,790	97.3%	73,721
Office of Community Wealth Building	1,481,774	1,985,515	1,663,131	322,384	83.8%	(181,357)
Total General Government	44,654,505	59,740,092	44,518,870	15,221,222	74.5%	135,635
Public Safety and Judiciary						
Judiciary	9,839,902	11,746,915	9,993,825	1,753,090	85.1%	(153,923)
Juvenile and Domestic Relations District Court	371,305	466,200	399,271	66,929	85.6%	(27,966)
City Sheriff	35,542,870	41,116,699	36,137,844	4,978,855	87.9%	(594,974)
Department of Police	85,368,589	97,580,849	88,035,133	9,545,716	90.2%	(2,666,544)
Department of Emergency Communications	3,900,439	5,919,324	4,464,293	1,455,031	75.4%	(563,854)
Department of Fire and Emergency Services	46,915,935	53,798,275	45,825,388	7,972,887	85.2%	1,090,547
Animal Control	1,733,283	1,969,600	1,739,858	229,742	88.3%	(6,575)
Total Public Safety and Judiciary	183,672,323	212,597,862	186,595,612	26,002,250	87.8%	(2,923,289)
Highways, Streets, Sanitation and Refuse						
Department of Public Works	27,018,150	33,712,166	27,967,278	5,744,888	83.0%	(949,128)
Human Services						
Office of DCAO for Human Services	1,022,749	1,261,659	1,139,082	122,577	90.3%	(116,333)
Department of Social Services	39,404,365	48,450,372	38,829,233	9,621,139	80.1%	575,132
Justice Services	8,199,845	9,768,363	7,828,303	1,940,060	80.1%	371,542
Department of Public Health	4,030,490	4,863,490	4,863,490	--	100.0%	(833,000)
Total Human Services	52,657,449	64,343,883	52,660,108	11,683,775	81.8%	(2,659)
Culture and Recreation						
Richmond Public Library	5,222,317	5,980,424	5,171,866	808,558	86.5%	50,451
Department of Parks, Recreation and Community Facilities	14,889,848	17,863,603	15,891,494	1,972,109	89.0%	(1,001,646)
Total Culture and Recreation	20,112,165	23,844,027	21,063,360	2,780,667	88.3%	(951,195)

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED MAY 31, 2020
(UNAUDITED)**

	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget Positive (Negative)	YTD FY20 Actual as % of Budget	Actual Variance FY19 vs FY20 Positive (Negative)
Education						
Richmond Public Schools	117,552,344	175,193,143	131,394,858	43,798,285	75.0%	(13,842,514)
Non-Departmental						
Total Non-Departmental	71,332,708	87,170,666	78,813,486	8,357,180	90.4%	7,480,778
Total Non-Departmental	71,332,708	87,170,666	78,813,486	8,357,180	90.4%	7,480,778
General Fund Expenditures	516,999,644	656,601,838	543,013,572	113,588,266	82.7%	(26,013,928)
Other Financing Sources (Uses)						
Transfers Out - Other Funds	(83,692,336)	(91,212,549)	(82,816,379)	8,396,170	90.8%	875,957
Transfers Out - Non-Departmental School Facilities		(9,370,962)	--	9,370,962	0.0%	0
Total Other Financing Sources (Uses), Net	(83,692,336)	(100,583,511)	(82,816,379)	17,767,132	82.3%	875,957
General Fund Expenditures and Other Financing Uses	\$ 600,691,980	\$ 757,185,349	\$ 625,829,951	\$ 131,355,398	82.7%	\$ (25,137,971)
Excess (Deficiency) of Revenues Over (Under) Expenditures-Excludes Transfers						
	(31,540,123)	87,684,181	(78,473,360)	166,157,542	-89.5%	46,933,238
Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses Includes Transfers						
	(110,059,422)	--	(153,705,982)	(153,705,982)	--	(43,646,561)

Notes: Financial Statements presented are unaudited and internal working draft
Source: Department of Finance

CITY OF RICHMOND, VIRGINIA
GENERAL FUND ENCUMBRANCES
FOR THE MONTH ENDED MAY 31, 2020
(UNAUDITED)

	FY20
	ENCUMBRANCES
ENCUMBRANCES	
General Government	
City Council	\$ 140
City Clerk	54,345
PDR	369,341
City Assessor	1,632
City Auditor	37,760
Dept Law	22,845
Registrar	127,479
CAO	4,858
Budget	115
Inspector General	131
HR	823
Finance	495,036
Procurement	18,400
Press Secretary	224
Department of Citizen Service and Response	67,495
Economic Devel	56,795
Housing	47,359
Council Chief of Staff	0
Minority Business	0
Mayor's Office	0
Office of Comm Wealth	4,623
Total General Government	<u>1,309,401</u>
Public Safety and Judiciary	
Judiciary Circuit Court	26,917
Juvenile Court	13,333
Sheriff	1,023,177
Police	821,943
Emergency Communication	116,463
Fire	691,090
Animal Control	17,944
Total Public Safety and Judiciary	<u>2,710,867</u>
Highways, Streets, Sanitation and Refuse	
Department of Public Works	<u>1,865,565</u>
Total Highway, Streets, Sanitation and Refuse	<u>1,865,565</u>
Human Services	
Office of DCAO for Human Services	351
Department of Social Services	629,500
Justice Services	284,880
CSU-Probation Services	16,921
Department of Public Health	0
Total Human Services	<u>931,652</u>
Culture and Recreation	
Richmond Public Library	221,465
Department of Parks, Recreation and Community Facilities	122,065
Total Culture and Recreation	<u>343,530</u>
Total General Fund Encumbrances	\$ 7,161,015