

City of Richmond

Monthly Financial Report

**OCTOBER
2020**





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Letter of Transmittal

November 15, 2020

The Administration is pleased to present the October 31, 2020, Monthly Financial Report (MFR) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFR is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of October 31, 2020. This financial information, which is unaudited, includes comparative General Fund revenue and expenditures to date for the periods ending October 31, 2020 and 2021 as comparison to the full year budget.

It should be noted that the numbers contained in this MFR will be impacted by timing differences in receipts and payments from the previous fiscal year, and the renewed efforts of the Finance Department to improve the financial reporting process. As a reminder, the City has a modified 45-day accrual period.

Exhibit 1 indicates that as of October 31, 2020, General Fund revenues totaled \$69.8 million, or 9.0%, of the budgeted annual revenue. This does not include transfers.

Exhibit 2 indicates that as of October 31, 2020, General Fund expenditures totaled \$199.7 million, or 30.3% of the budgeted expenditures. Exhibit 2 provides the budgetary comparison expenditures. This does not include transfers.

Exhibit 3 provides summary encumbrances by department totaling \$28.0 million. Public Works, the Sheriff Department, and the Fire & Emergency Services Department are the agencies with large encumbrances.

Exhibit 4 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2017 to 2021.

Exhibit 5 is a chart of the City's outstanding long term debt as of June 30 for fiscal years 2017 to 2020, as well as the debt related activity for the period ending October 31, 2020. Outstanding General Fund supported debt, including debt for schools capitals projects has increased from \$692.2 million to \$717.7 million. During the same period the debt associated with school capital projects increased from \$181.5 million at the end of June 30, 2017 to \$276.3 million as of October 31, 2020.



Letter of Transmittal

Exhibit 6 provides a snap-shot of account payable aging as of October 31, 2020, as well as the month-to-month aging beginning in October 31, 2019.

Exhibit 7 provides the breakdown of the delinquent tax figures.

Exhibit 8 highlights various economic indicators for the City of Richmond.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of this report.

Sincerely,



John Wack, Director of Finance

Monthly Financial Report

Prepared By:

Jamyce Vinson, General Accounting Manager

Revenues

Exhibit 1—Dollars In

Source	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget	YTD FY21 % of Budget	Actual Variance FY20 vs FY21
City Taxes	\$ 38,815,785	\$ 542,171,138	\$ 31,429,959	\$ (510,741,179)	5.8%	\$ (7,385,826)
Licenses, Permits, and Privilege Fees	1,970,568	39,808,735	1,577,057	(38,231,678)	4.0%	(393,511)
Intergovernmental	18,054,916	125,435,755	24,408,298	(101,027,457)	19.5%	6,353,382
Service Charges	8,554,169	31,630,522	8,356,349	(23,274,173)	26.4%	(197,820)
Fines and Forfeitures	1,803,529	5,741,452	2,050,881	(3,690,571)	35.7%	247,352
Utility Payments	1,100,949	21,342,834	896,933	(20,445,901)	4.2%	(204,016)
Miscellaneous Revenues	4,933,749	5,988,881	1,129,323	(4,859,558)	18.9%	(3,804,426)
<i>Subtotal General Fund Revenues</i>	<i>\$ 75,233,665</i>	<i>\$ 772,119,317</i>	<i>\$ 69,848,800</i>	<i>\$ (702,270,517)</i>	<i>9.0%</i>	<i>\$ (5,384,865)</i>
Encumbrance Reserve	--	--	--	--	--	--
Transfers In	--	12,140,105	--	(12,140,105)	0.0%	--
Grand Total General Fund Revenues	\$ 75,233,665	\$ 784,259,422	\$ 69,848,800	\$ (714,410,622)	8.9%	\$ (5,384,865)



Expenditures

Exhibit 2—Dollars Out

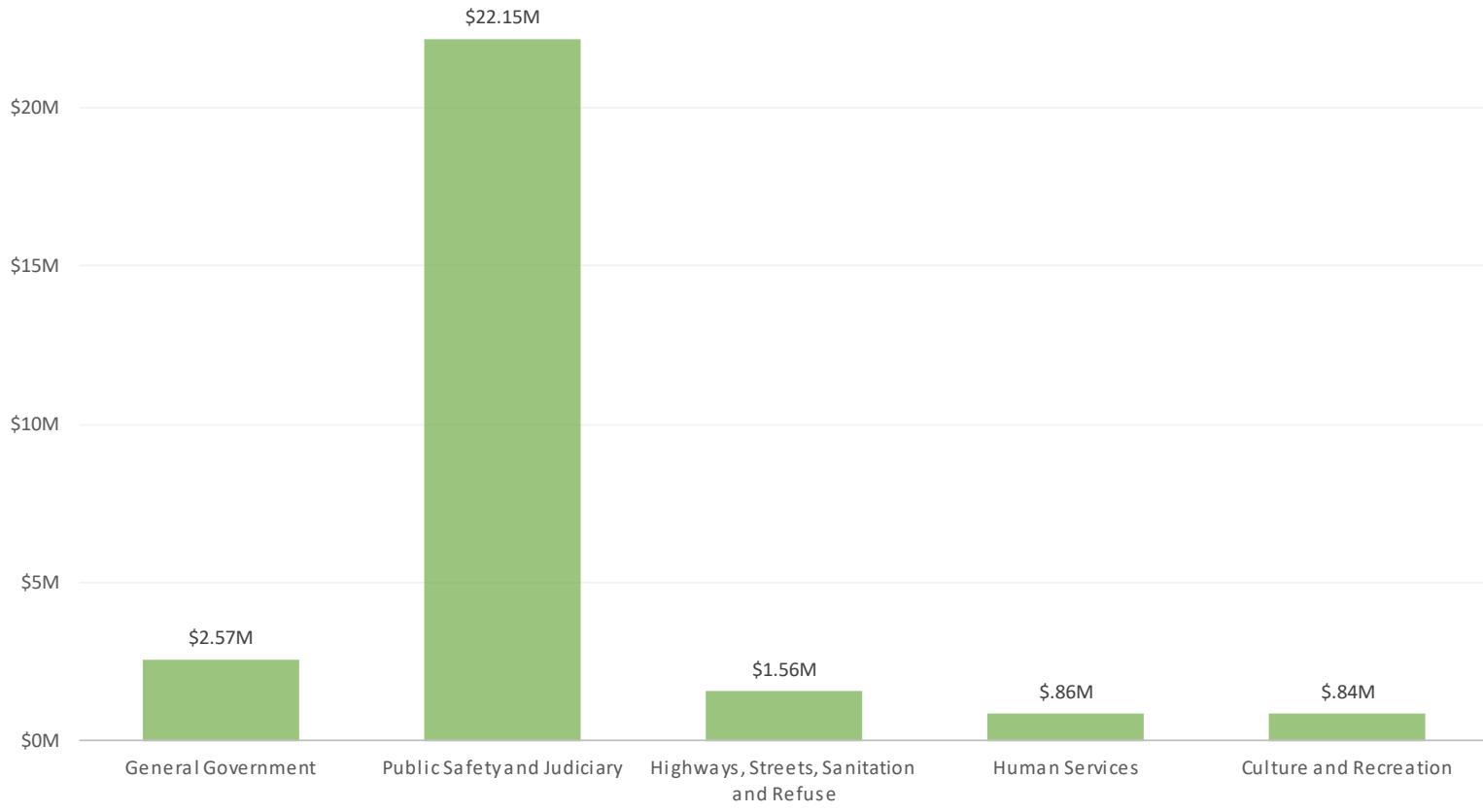
Source	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget	YTD FY21 % of Budget	Actual Variance FY20 vs FY21
General Government	\$ 14,078,442	\$ 59,135,144	\$ 16,006,830	\$ 43,128,314	27.1%	\$ (1,928,388)
Public Safety and Judiciary	59,753,017	249,568,902	80,742,460	168,826,442	32.4%	(20,989,443)
Highways, Streets, Sanitation and Refuse	8,008,678	35,562,741	12,917,483	22,645,258	36.3%	(4,908,805)
Human Services	18,233,168	62,111,434	16,098,800	46,012,634	25.9%	2,134,368
Culture and Recreation	7,372,926	23,590,001	6,703,283	16,886,718	28.4%	669,643
Education	39,168,921	181,694,074	45,423,519	136,270,555	25.0%	(6,254,598)
Non-Departmental	27,293,636	46,923,174	21,764,285	25,158,889	46.4%	5,529,351
<i>Subtotal General Fund Expenditures</i>	\$ 173,908,788	\$ 658,585,470	\$ 199,656,660	\$ 458,928,810	30.3%	\$ (25,747,872)
Other Financing Uses	(37,052,269)	(125,673,952)	(34,459,381)	91,214,571	27.4%	2,592,888
Grand Total General Fund Expenditures	\$ 210,961,057	\$ 784,259,422	\$ 234,116,041	\$ 550,143,381	29.9%	\$ (23,154,984)

Encumbrances

Exhibit 3

FY21 Encumbrances

\$25M



In adherence to the Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor and the Chief Administrative Officer:

A monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72, that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) resolicited. The list of reportable procurement actions identified on the next page represents data available through October 2020.

In adherence to Ordinance No 2015-102-202 annual reporting requirements; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

Current as of: October 31, 2020



Encumbrances

Exhibit 3—continued

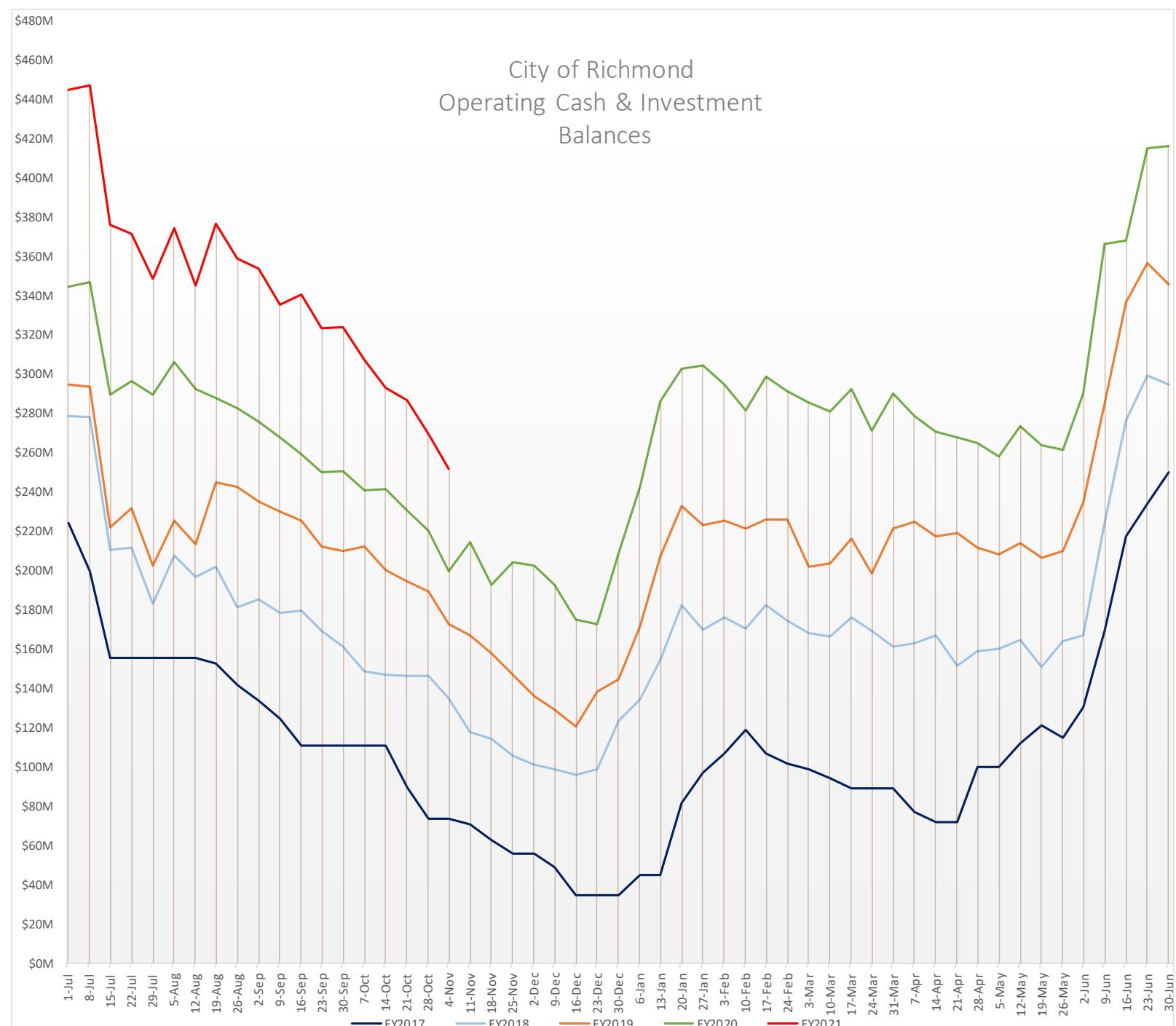
Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Change Order/Contract Modification	Renewed/Extended	Resolicited	New Solicitation	Comments
15000005188	Natural Gas Leakage Survey	\$ 3,000,000.00	HEATH CONSULTANTS INC	DPU	Mortessa Grant	Modification	Extension	N/A	N/A	
16000005459	Cost Allocation Services	159000	Robinson Farmer Cox Associates PLLC	FIN	Sheila Rollerson	Modification	Extension	N/A	N/A	
18000000935	Annual Civil Engineering and Landscape Architecture Services	\$ 5,000,000.00	TIMMONS GROUP	DPW	Gregory Salomone	Modification	Renewal	N/A	N/A	
18000000976	Annual Environmental Engineering Services	\$ 5,000,000	SCHNABEL INC	DPW	Gregory Salomone	Modification	Renewal	N/A	N/A	
17000009243	Annual Architectural Services	\$ 5,000,000.00	MOSELEY ARCHITECTS	DPW	Gregory Salomone	Modification	Renewal	N/A	N/A	
17000006760	Water,Wastewater, and Stormwater Utility Engineering Services	\$ 5,000,000	A Morton Thomas and Associates Inc	DPU	Susan Hamilton	Modification	Renewal	N/A	N/A	
18000000939	Annual Environmental Engineering Services	\$ 5,000,000.00	TIMMONS GROUP	DPW	Gregory Salomone	Modification	Renewal	N/A	N/A	
17000006698	Water,Wastewater, and Stormwater Utility Engineering Services	\$ 5,000,000	Gannett Fleming Inc	DPU	Stephen Morgan	Modification	Renewal	N/A	N/A	
17000006758	Water,Wastewater, and Stormwater Utility Engineering Services	\$ 5,000,000.00	Hazen and Sawyer P.C.	DPU	Susan Hamilton	Modification	Renewal	N/A	N/A	
17000007924	Water,Wastewater, and Stormwater Utility Engineering Services	\$ 5,000,000	Woolpert Inc	DPU	Susan Hamilton	Modification	Renewal	N/A	N/A	

Ordinance No. 2015-102 requires a monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72), that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for October 2020 are above.



Operating Cash & Investment Balances

Exhibit 4

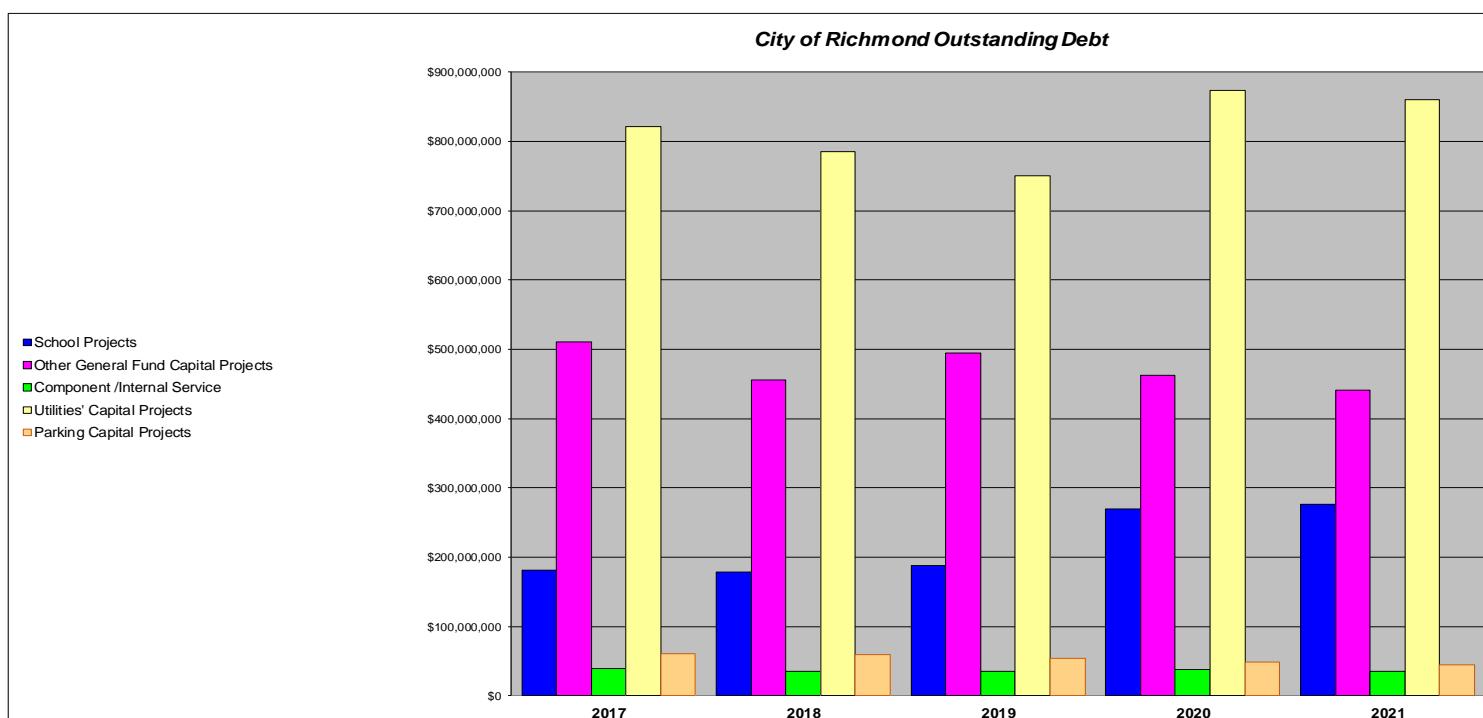


Current as of: October 31, 2020

Outstanding Long Term Debt

Exhibit 5

	Debt Outstanding June 30, 2017	Debt Outstanding June 30, 2018	Debt Outstanding June 30, 2019	Debt Outstanding June 30, 2020	FY 2021 Payments of Principal	FY 2021 New Debt Issued	FY 2021 Refunded Debt	Debt Outstanding October 31, 2020
Paid From General Fund								
Schools Capital Projects - CIP New Schools-Line of Credit BAN	\$ 181,548,336	\$ 178,852,448	\$ 181,781,159	\$ 255,327,956	7,850,964	14,600,000		\$ 247,476,992 28,800,000
General Government Projects-CIP Justice Center Project	220,488,245	251,488,697	257,827,827	261,253,950	14,378,365			246,875,585
Carpenter Center Project	93,321,884	87,995,666	85,688,541	82,774,367	16,390			82,757,977
Transportation Infrastructure	18,692,727	16,604,092	15,458,764	14,260,940	1,189,870			13,071,070
Coliseum Project	65,566,281	83,476,114	86,419,029	92,635,666	3,928,202			88,707,464
Cemetery Projects	3,323,965	2,859,786	2,398,608	1,928,730	473,309			1,455,421
730 Theatre Row Building	218,059	187,065	156,017	124,960	31,195			93,765
EDA - Leigh St Training Camp Project	5,084,301	4,077,587	3,051,487	2,001,960	996,070			1,005,890
City CIP Projects-Line of Credit BAN	9,000,000	8,500,000	7,940,000					-
Subtotal General Fund	692,243,798	634,041,455	682,921,432	732,003,529	28,864,365	14,600,000	-	717,739,164
Paid From Internal Service Fund/Component Units								
Fleet Internal Svcs Fund	2,481,798	1,240,899	-	5,462,000				5,462,000
Advantage Richmond Corporation	4,205,462	3,235,406	2,213,049	1,135,571	1,135,571	-	-	-
EDA - Stone Brewery Project	22,415,000	21,805,000	21,170,000	20,510,000				20,510,000
HUD Section 108 Notes	9,605,000	9,080,000	11,157,000	10,487,000	670,000			9,817,000
Subtotal ISF Funds/Compont Units	38,707,260	35,361,305	34,540,049	37,594,571	1,805,571	-	-	35,789,000
Paid From Enterprise Funds								
Parking - General Obligation Bonds	60,712,484	59,116,597	53,622,504	47,931,312	3,803,127	-	-	44,128,185
Subtotal Parking Enterprise Fund	60,712,484	59,116,597	53,622,504	47,931,312	3,803,127	-	-	44,128,185
Utilities - General Obligation Bonds	66,227,017	45,689,904	34,861,842	27,037,133	11,149,742			15,887,391
Utilities - Revenue Bonds	755,518,747	738,777,749	714,818,327	846,577,564	1,923,700			844,653,864
Subtotal Utilities' Enterprise Func	821,745,764	784,467,653	749,680,171	873,614,697	13,073,442	-	-	860,541,255
Total Debt of the City	\$ 1,613,409,306	\$ 1,512,987,010	\$ 1,520,764,156	\$ 1,691,144,109	\$ 47,546,505	\$ 14,600,000	\$ -	\$ 1,658,197,604



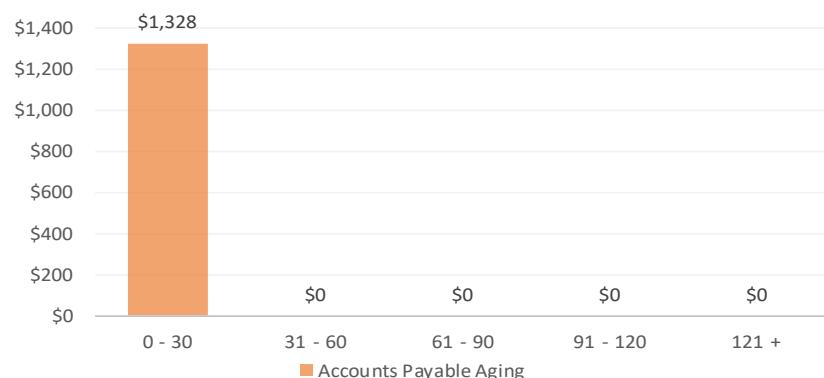
Current as of: October 31, 2020

Accounts Payable

Exhibit 6

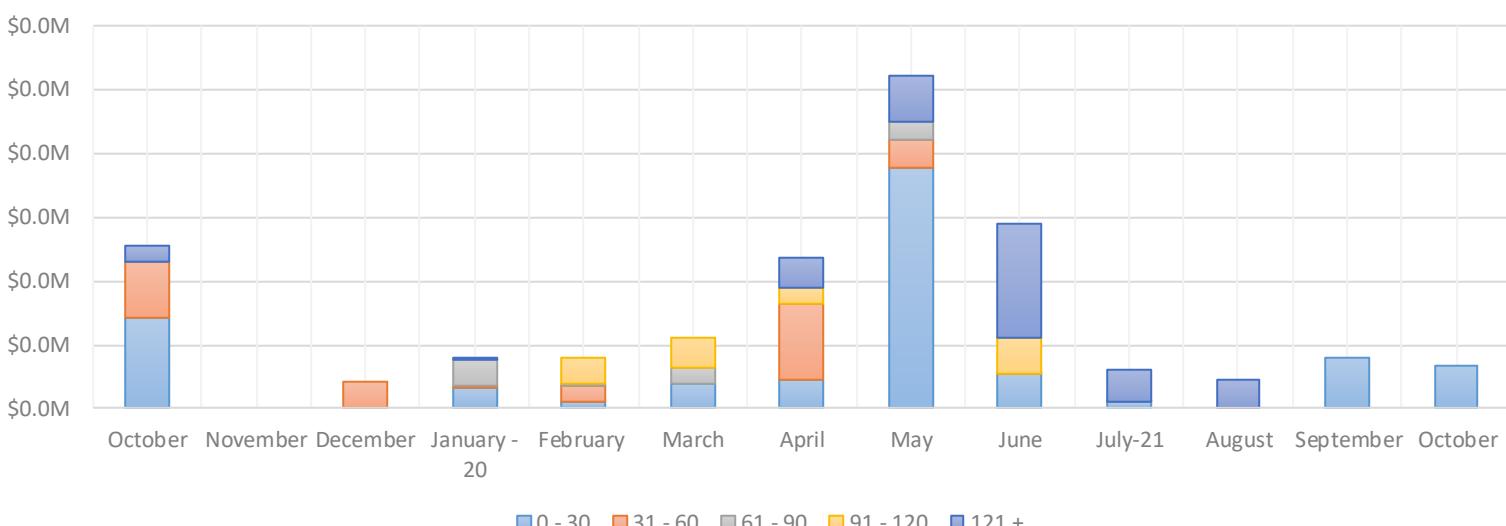
Aging Report

Days	Amount
0 - 30	\$ 1,328
31 - 60	0
61 - 90	0
91 - 120	0
121 +	0
Total	\$ 1,328



Month	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Grand Total
October	2,868	1,765	0	0	483	5,116
November	0	0	0	0	0	0
December	0	830	0	0	0	830
January - 20	624	84	830	0	32	1,570
February	198	499	84	830	0	1,611
March	796	0	499	914	0	2,209
April	899	2,404	0	499	914	4,716
May	7,557	899	574	0	1,413	10,443
June	1,089	20	0	1,099	3,618	5,827
July-21	197	0	20	0	999	1,216
August	0	0	0	20	914	934
September	1,570	0	0	0	0	1,570
October	1,328	0	0	0	0	1,328

AP Aging Data for Fiscal Year 2019-2021



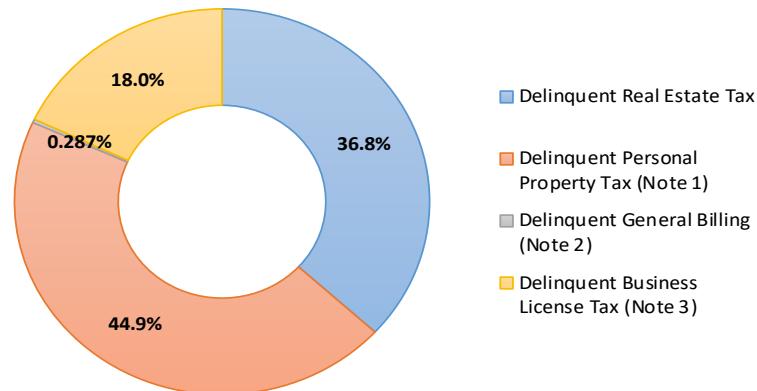
Current as of: October 31, 2020

Delinquent Taxes

Exhibit 7

YTD FY21 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 19,310,314
Delinquent Personal Property Tax (Note 1)	23,567,726
Delinquent General Billing (Note 2)	150,708
Delinquent Business License Tax (Note 3)	9,424,272
Grand Total	\$ 52,453,020

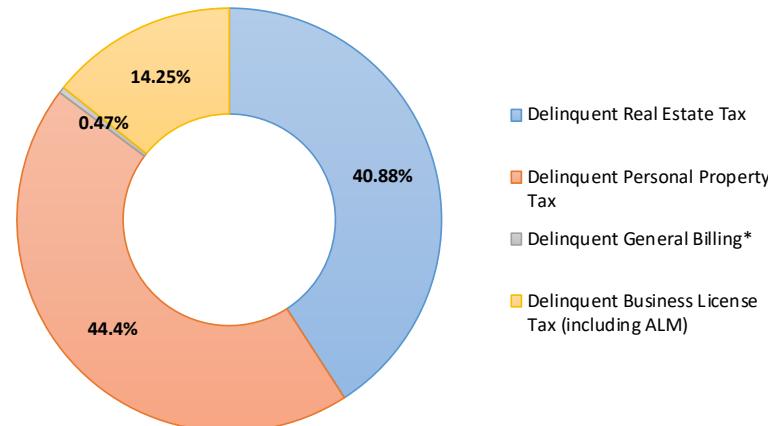


Note:

1. Delinquent personal property taxes amount does not include vehicle license fees.
2. Special assessments against real estate.
3. Includes ALM.

YTD FY20 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 19,449,453
Delinquent Personal Property Tax	21,124,420
Delinquent General Billing*	222,691
Delinquent Business License Tax (including ALM)	6,781,044
Grand Total	\$ 47,577,608



Notes:

* Special Assessment Against Real Estate are additional charges billed to property/parcel owners because the property has not been kept up to code. The lien can be for the following:

- Weed Clearance: Cutting grass / yard work
- Refuse Clearance: Cleaning of property of trash and miscellaneous items
- Boarding: Covering by placing a board to deter from entry
- Partial Demolition: Partial removal of building or fixture on a property
- Full Demolition: Complete removal of building or fixture on the property

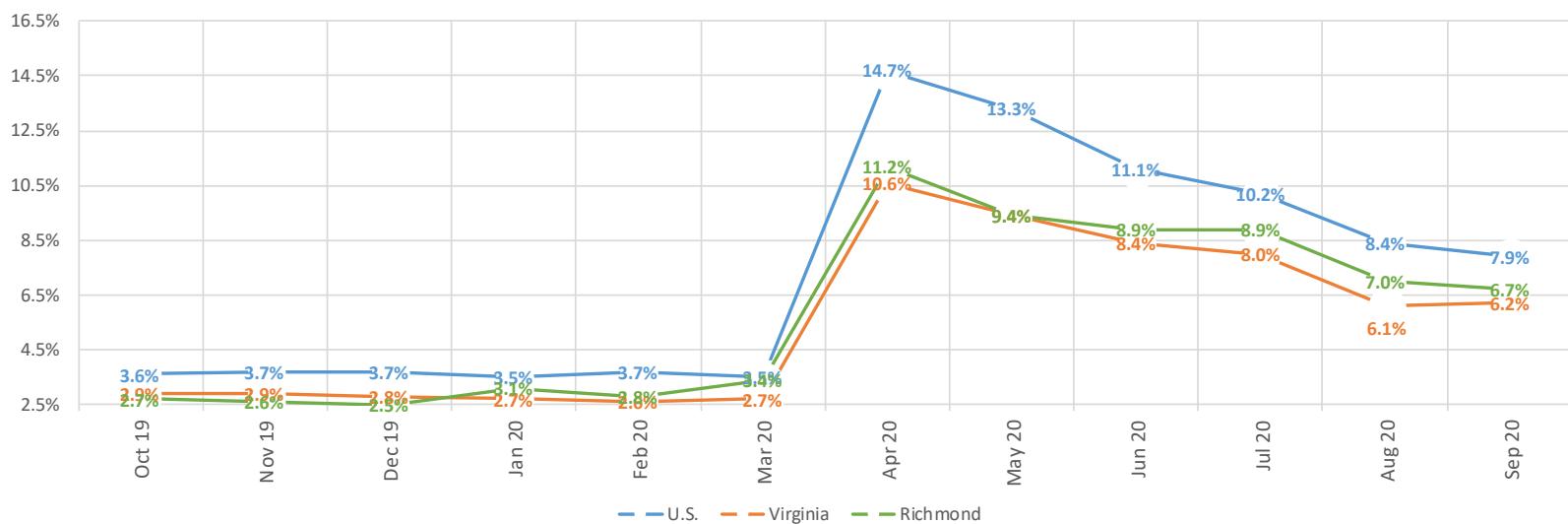
Source: Department of Finance - Revenue Administration

Current as of: October 31, 2020

Economic Indicators

Exhibit 8

Unemployment Rate



Source: Bureau of Labor Statistics

- ◆ The local unemployment rate decreased to 6.7% in September. October 2020 information is currently unavailable.
- ◆ The City's unemployment rate continues to be below the national average level and is above the state level in September.
- ◆ The Federal Reserve cites a target 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current local rate is well below the stated target, and represents a tight local labor market.
- ◆ The national unemployment rate was 7.9% in September compared to December 2000, when the national unemployment rate was 3.9%.
- ◆ Note: The unemployment rate only counts those who: 1) Do not have a job. 2) Have looked for work in the prior 4 weeks, and are currently available for work. So, individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc., in the last 4 weeks, are not included as unemployed. Those individuals are instead excluded from the labor force.

Other Key Statistics

New Business Licenses (Number)	87
Total Value	\$ 11,685
Value Per License	\$ 134
YTD Retail Sales Tax	\$ 6,129,909
YTD Meals Tax (7.5%)	7,311,162
YTD Transient Lodging Tax (per MUNIS)	\$ 1,072,432
YTD Transient Lodging Tax (Per RAPIDS)	\$ 1,072,432
Variance due to Timing/Accruals	-

Source: Department of Finance

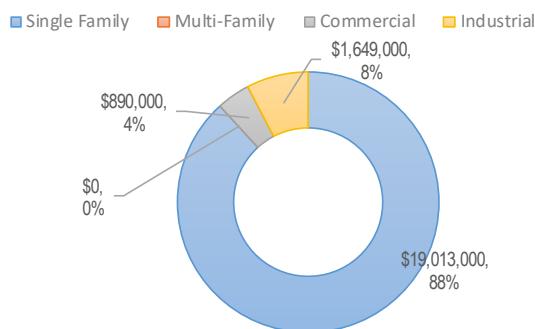
Current as of: October 31, 2020



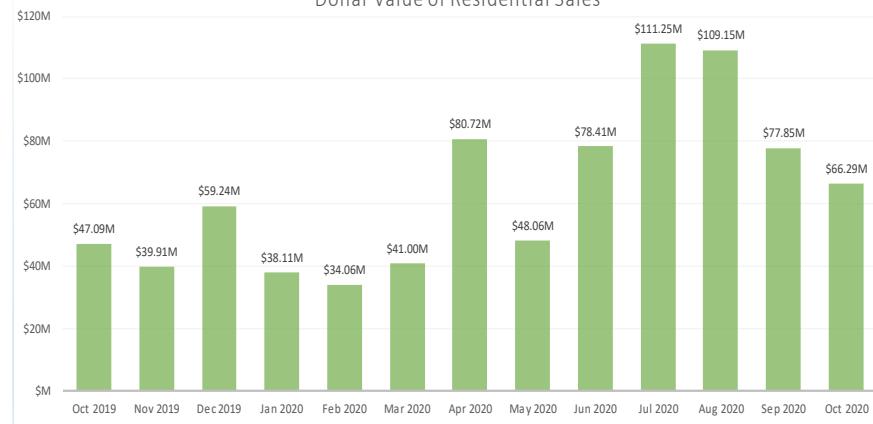
Economic Indicators

Exhibit 8—Continued

Dollar Value of New Constructions For October 2020



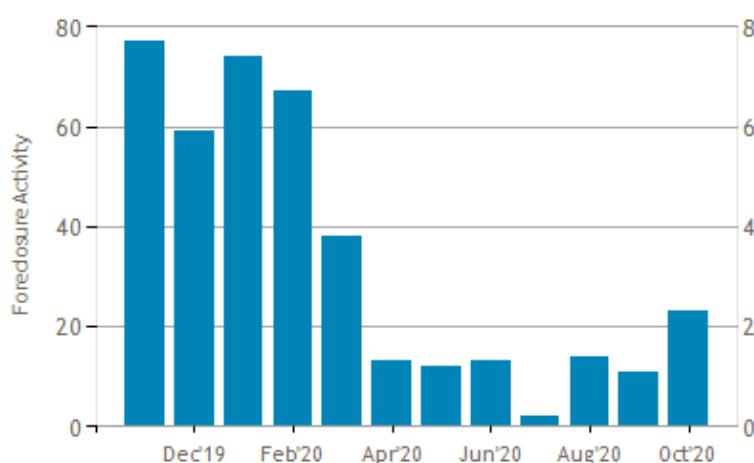
Dollar Value of Residential Sales



Source: City Assessor's Office

Foreclosure Data

Total Foreclosures

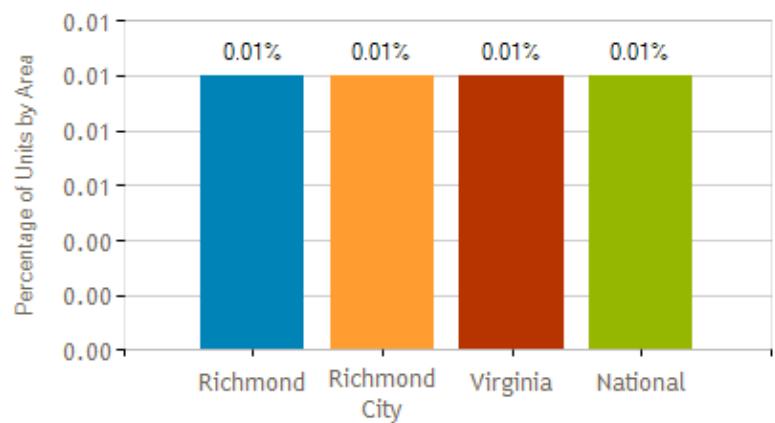


Richmond

Richmond City

Virginia

National



Source: RealtyTrac.com

Current as of: October 31, 2020

Appendix

APPENDIX A
CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED OCTOBER 31, 2020
(UNAUDITED)

	YTD FY20	FY21	YTD FY21	FY21	YTD FY21	Actual Variance
	Actual	Budget	Actual	Actual to Budget	Actual as % of	FY20 vs FY21
				Positive (Negative)	Budget	Positive (Negative)
Revenues						
City Taxes						
Real Estate	\$ 2,868,152	\$ 303,456,099	\$ 2,218,489	\$ (301,237,610)	0.7%	\$ (649,663)
Sales-1% Local	4,816,051	35,416,829	6,129,909	(29,286,920)	17.3%	1,313,858
Personal Property	2,890,483	63,423,014	2,533,898	(60,889,116)	4.0%	(356,585)
Machinery and Tools	59,304	13,399,915	11,082	(13,388,833)	0.1%	(48,222)
Utility Sales Tax Gas	746,520	5,100,000	858,188	(4,241,812)	16.8%	111,668
Utility Sales Tax Electric	2,527,866	13,724,867	1,228,894	(12,495,973)	9.0%	(1,298,972)
Utility Sales Tax Telephone	22	181,776	34	(181,742)	0.0%	12
State Communication Taxes	3,473,640	14,440,680	3,335,194	(11,105,486)	23.1%	(138,446)
Bank Stock	--	9,996,071	--	(9,996,071)	0.0%	--
Prepared Food	9,035,728	33,468,822	5,826,996	(27,641,826)	17.4%	(3,208,732)
*Prepared Food-School Facilities	2,301,447	8,524,681	1,484,166	(7,040,515)	17.4%	(817,281)
Cigarette Tax	1,676,311	2,755,000	977,633	(1,777,367)	35.5%	(698,678)
Lodging Tax	2,302,921	8,312,409	1,072,432	(7,239,977)	12.9%	(1,230,489)
Admission	543,498	2,405,941	42,340	(2,363,601)	1.8%	(501,158)
Real Estate Taxes - Delinquent	2,040,865	11,629,380	2,537,820	(9,091,560)	21.8%	496,955
Personal Property Taxes - Delinquent	1,132,020	6,956,975	1,286,437	(5,670,538)	18.5%	154,417
Private Utility Poles and Conduits	--	170,689	--	(170,689)	0.0%	--
Penalties and Interest	1,711,952	6,439,184	1,576,179	(4,863,005)	24.5%	(135,773)
Titling Tax-Mobile Home	--	9,807	90	(9,717)	0.9%	90
State Recordation	227,241	1,000,000	--	(1,000,000)	0.0%	(227,241)
Property Rental 1%	28,359	125,153	22,164	(102,989)	17.7%	(6,195)
Vehicle Rental Tax	347,241	893,846	207,515	(686,331)	23.2%	(139,726)
Telephone Commissions	86,164	340,000	80,499	(259,501)	23.7%	(5,665)
Total City Taxes	38,815,785	542,171,138	31,429,959	(510,741,179)	5.8%	(7,385,826)
Licenses, Permits and Privilege Fees						
Business and Professional	606,807	30,758,929	384,906	(30,374,023)	1.3%	(221,901)
Vehicle	742,383	5,935,958	753,510	(5,182,448)	12.7%	11,127
Transfers, Penalties, Interest & Delinquent Collections	5,352	9,515	6,526	(2,989)	68.6%	1,174
Utilities Right of Way Fees	266,917	1,788,600	194,033	(1,594,567)	10.8%	(72,884)
Other Licenses, Permits and Fees	349,059	1,315,733	238,057	(1,077,676)	18.1%	(111,002)
Total Licenses, Permits and Privilege Fees	1,970,568	39,808,735	1,577,057	(38,231,678)	4.0%	(393,511)
Intergovernmental						
State Shared Expense	3,814,187	20,899,642	3,780,076	(17,119,566)	18.1%	(34,111)
Total State Block Grant	871,154	3,493,205	887,393	(2,605,812)	25.4%	16,239
Department of Social Services	9,016,121	40,164,099	8,156,926	(32,007,173)	20.3%	(859,195)
Federal Revenues	215,175	40,284,306	7,668,285	(32,616,021)	19.0%	7,453,110
State Aid to Localities	3,863,364	16,237,342	3,863,276	(12,374,066)	23.8%	(88)
Service Charges on Tax Exempt Property (State PILOT)	106,961	3,698,683	--	(3,698,683)	0.0%	(106,961)
All Other Intergovernmental Revenues	167,954	658,478	52,342	(606,136)	7.9%	(115,612)
Total Intergovernmental	18,054,916	125,435,755	24,408,298	(101,027,457)	19.5%	6,353,382
Service Charges						
Commercial Dumping Fees	--	--	--	--	--	--
Refuse Collection Fees	5,048,562	15,836,941	5,372,941	(10,464,000)	33.9%	324,379
Safety Related Charges	75,008	370,623	76,534	(294,089)	20.7%	1,526
Rental of Property	139,983	209,000	102,391	(106,609)	49.0%	(37,592)
Building Service Charges	264,227	1,257,611	291,528	(966,083)	23.2%	27,301
Inspection Fees	2,109,791	9,674,058	1,911,819	(7,762,239)	19.8%	(197,972)
Recycling Proceeds	629,283	2,054,092	474,559	(1,579,533)	23.1%	(154,724)
Health Related Charges	61,385	111,000	44,211	(66,789)	39.8%	(17,174)
Other Sales - Income	6,624	258,164	6,653	(251,511)	2.6%	29
Printing and Telecom Charges	3,738	16,805	(1,919)	(18,724)	-11.4%	(5,657)
Other Service Charges	215,568	1,842,228	77,632	(1,764,596)	4.2%	(137,936)
Total Service Charges	8,554,169	31,630,522	8,356,349	(23,274,173)	26.4%	(197,820)

APPENDIX A
CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED OCTOBER 31, 2020
(UNAUDITED)

	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget Positive (Negative)	YTD FY21 Actual as % of Budget	Actual Variance FY20 vs FY21 Positive (Negative)
Fines and Forfeitures						
Richmond Public Library	11,025	23,750	426	(23,324)	1.8%	(10,599)
Circuit Court	1,610,741	4,846,527	1,965,626	(2,880,901)	40.6%	354,885
General District Court	181,379	868,945	84,560	(784,385)	9.7%	(96,819)
Juvenile and Domestic Relations District Court	384	2,230	269	(1,961)	12.1%	(115)
Total Fines and Forfeitures	1,803,529	5,741,452	2,050,881	(3,690,571)	35.7%	247,352
Utility Payments						
Utility Pilot Payment	1,100,949	19,527,456	764,529	(18,762,927)	3.9%	(336,420)
DPU Payments	--	--	--	--	0.0%	--
Utility Payment - City Services	--	1,588,844	132,404	(1,456,440)	8.3%	132,404
Utilities Payment for Collection Service	--	226,534	--	(226,534)	0.0%	--
Total Utility Payments	1,100,949	21,342,834	896,933	(20,445,901)	4.2%	(204,016)
Miscellaneous Revenues						
Reimbursement of Interest on Long-term Debt	550,161	2,210,601	170,709	(2,039,892)	7.7%	(379,452)
Internal Service Fund Payments	--	248,845	--	(248,845)	0.0%	--
Miscellaneous Revenues	4,335,958	2,977,435	900,002	(2,077,433)	30.2%	(3,435,956)
Other Payments to General Fund	47,630	552,000	58,612	(493,388)	10.6%	10,982
Total Miscellaneous Revenues	4,933,749	5,988,881	1,129,323	(4,859,558)	18.9%	(3,804,426)
General Fund Revenues						
	\$ 75,233,665	\$ 772,119,317	\$ 69,848,800	\$ (702,270,517)	9.0%	\$ (5,384,865)
Encumbrance Reserve	--	-	--	--	--	--
Transfers In	--	12,140,105	--	(12,140,105)	0.0%	--
General Fund Revenues and Other Financing Sources	\$ 75,233,665	\$ 784,259,422	\$ 69,848,800	\$ (714,410,622)	8.9%	\$ (5,384,865)

* City Council appropriated \$8,524,681 in meals taxes associated with a 1.5% tax rate increase effective July 2018 to a special reserve for new and renovated school facilities, consistent with Ordinance 2018-100. \$ 1.48 million has been collected as of October 31, 2020.

Source: Department of Finance

APPENDIX B
CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED OCTOBER 31, 2020
(UNAUDITED)

	YTD FY20	FY21	YTD FY21	FY21	YTD FY21	Actual Variance
				Actual	Budget	Actual as % of
				Positive (Negative)	Budget	FY20 vs FY21
Expenditures						
General Government						
City Council	\$ 382,028	\$ 1,488,704	\$ 376,087	\$ 1,112,617	25.3%	\$ 5,941
City Clerk	218,106	993,029	257,696	735,333	26.0%	(39,590)
Planning and Development Review	2,930,111	10,722,320	3,150,644	7,571,676	29.4%	(220,533)
Assessor of Real Estate	1,027,212	4,782,289	1,226,166	3,556,123	25.6%	(198,954)
City Auditor	439,003	1,988,484	487,232	1,501,252	24.5%	(48,229)
Department of Law	1,040,353	4,042,992	1,139,239	2,903,753	28.2%	(98,886)
General Registrar	453,947	3,930,368	1,199,571	2,730,797	30.5%	(745,624)
Inspector General	128,624	579,728	174,117	405,611	30.0%	(45,493)
Chief Administrative Officer	240,513	564,761	138,961	425,800	24.6%	101,552
Citizen Service and Response	292,220	2,239,787	539,007	1,700,780	24.1%	(246,787)
Budget and Strategic Planning	347,659	1,420,707	380,720	1,039,987	26.8%	(33,061)
Department of Human Resources	935,992	4,275,416	1,199,520	3,075,896	28.1%	(263,528)
Department of Finance	2,902,678	9,985,678	2,621,152	7,364,526	26.2%	281,526
Procurement Services	345,463	1,589,853	482,562	1,107,291	30.4%	(137,099)
Office of Press Secretary to Mayor	127,250	512,851	143,760	369,091	28.0%	(16,510)
City Treasurer	54,989	218,889	56,318	162,571	25.7%	(1,329)
Economic Development	498,846	2,664,858	522,952	2,141,906	19.6%	(24,106)
Housing and Community Development	306,409	1,476,055	357,561	1,118,494	24.2%	(51,152)
Council Chief of Staff	249,964	1,321,975	400,833	921,142	30.3%	(150,869)
Minority Business Development	259,124	995,268	232,131	763,137	23.3%	26,993
City Mayor's Office	285,184	1,175,676	355,751	819,925	30.3%	(70,567)
Office of Community Wealth Building	612,892	2,165,455	564,850	1,600,605	26.1%	48,042
Total General Government	14,078,442	59,135,144	16,006,830	43,128,314	27.1%	(1,928,388)
Public Safety and Judiciary						
Judiciary	3,208,289	11,457,299	3,523,871	7,933,428	30.8%	(315,582)
Juvenile and Domestic Relations District Court	127,841	445,347	132,155	313,192	29.7%	(4,314)
City Sheriff	11,490,135	42,064,115	12,357,677	29,706,438	29.4%	(867,542)
Department of Police	27,846,784	96,371,349	31,749,947	64,621,402	32.9%	(3,903,163)
Department of Emergency Communications	1,724,890	5,121,004	1,765,671	3,355,333	34.5%	(40,781)
Department of Fire and Emergency Services	14,740,534	92,247,043	30,595,370	61,651,673	33.2%	(15,854,836)
Animal Control	614,544	1,862,745	617,769	1,244,976	33.2%	(3,225)
Total Public Safety and Judiciary	59,753,017	249,568,902	80,742,460	168,826,442	32.4%	(20,989,443)
Highways, Streets, Sanitation and Refuse						
Department of Public Works	8,008,678	35,562,741	12,917,483	22,645,258	36.3%	(4,908,805)
Human Services						
Office of DCAO for Human Services	438,967	1,321,643	364,115	957,528	27.6%	74,852
Department of Social Services	12,949,752	46,747,515	13,253,853	33,493,662	28.4%	(304,101)
Justice Services	2,412,704	9,478,786	2,480,832	6,997,954	26.2%	(68,128)
Department of Public Health	2,431,745	4,563,490	--	4,563,490	0.0%	2,431,745
Total Human Services	18,233,168	62,111,434	16,098,800	46,012,634	25.9%	2,134,368
Culture and Recreation						
Richmond Public Library	1,618,594	5,743,900	1,664,394	4,079,506	29.0%	(45,800)
Department of Parks, Recreation and Community Facilities	5,754,332	17,846,101	5,038,889	12,807,212	28.2%	715,443
Total Culture and Recreation	7,372,926	23,590,001	6,703,283	16,886,718	28.4%	669,643

APPENDIX B
CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED OCTOBER 31, 2020
(UNAUDITED)

	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget Positive (Negative)	YTD FY21 Actual as % of Budget	Actual Variance FY20 vs FY21 Positive (Negative)
Education						
Richmond Public Schools	39,168,921	181,694,074	45,423,519	136,270,555	25.0%	(6,254,598)
Non-Departmental						
Total Non-Departmental	27,293,636	46,923,174	21,764,285	25,158,889	46.4%	5,529,351
Total Non-Departmental	27,293,636	46,923,174	21,764,285	25,158,889	46.4%	5,529,351
General Fund Expenditures						
	173,908,788	658,585,470	199,656,660	458,928,810	30.3%	(25,747,872)
Other Financing Sources (Uses)						
Transfers Out - Other Funds	(37,028,543)	(117,149,271)	(34,459,381)	82,689,890	29.4%	2,569,162
Transfers Out - Non-Departmental School Facilities	(23,726)	(8,524,681)	--	8,524,681	0.0%	23,726
Total Other Financing Sources (Uses), Net	(37,052,269)	(125,673,952)	(34,459,381)	91,214,571	27.4%	2,592,888
General Fund Expenditures and Other Financing Uses	\$ 210,961,057	\$ 784,259,422	\$ 234,116,041	\$ 550,143,381	29.9%	\$ (23,154,984)
Excess (Deficiency) of Revenues Over (Under) Expenditures-Excludes Transfers						
	(98,675,123)	113,533,847	(129,807,860)	243,341,707	-114.3%	31,132,737
Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses Includes Transfers						
	(135,727,392)	--	(164,267,241)	(164,267,241)	--	(28,539,849)

Notes: Financial Statements presented are unaudited and internal working draft

CITY OF RICHMOND, VIRGINIA
GENERAL FUND ENCUMBRANCES
FOR THE MONTH ENDED OCTOBER 31, 2020
(UNAUDITED)

FY21
ENCUMBRANCES

ENCUMBRANCES	\$
General Government	
City Council	\$ -
City Clerk	88,319
PDR	243,283
City Assessor	30,480
City Auditor	4,591
Dept Law	4,567
Registrar	712,046
CAO	0
Budget	417
Inspector General	0
HR	38,433
Finance	911,554
Procurement	34,155
Press Secretary	0
Department of Citizen Service and Response	487,920
Economic Devel	555
Housing	800
Council Chief of Staff	0
Minority Business	0
Mayor's Office	0
Office of Comm Wealth	13,599
Total General Government	<u>2,570,719</u>
Public Safety and Judiciary	
Judiciary Circuit Court	24,046
Juvenile Court	14,842
Sheriff	8,223,475
Police	851,144
Emergency Communication	404,609
Fire	12,510,804
Animal Control	122,485
Total Public Safety and Judiciary	<u>22,151,405</u>
Highways, Streets, Sanitation and Refuse	
Department of Public Works	<u>1,561,107</u>
Total Highway, Streets, Sanitation and Refuse	<u>1,561,107</u>
Human Services	
Office of DCAO for Human Services	27,872
Department of Social Services	608,042
Justice Services	219,531
CSU-Probation Services	9,013
Department of Public Health	-
Total Human Services	<u>864,458</u>
Culture and Recreation	
Richmond Public Library	548,362
Department of Parks, Recreation and Community Facilities	289,189
Total Culture and Recreation	<u>837,551</u>
Total General Fund Encumbrances	\$ 27,985,240

Source: Department of Procurement Services