

Question 3

Wesley James Williams^a

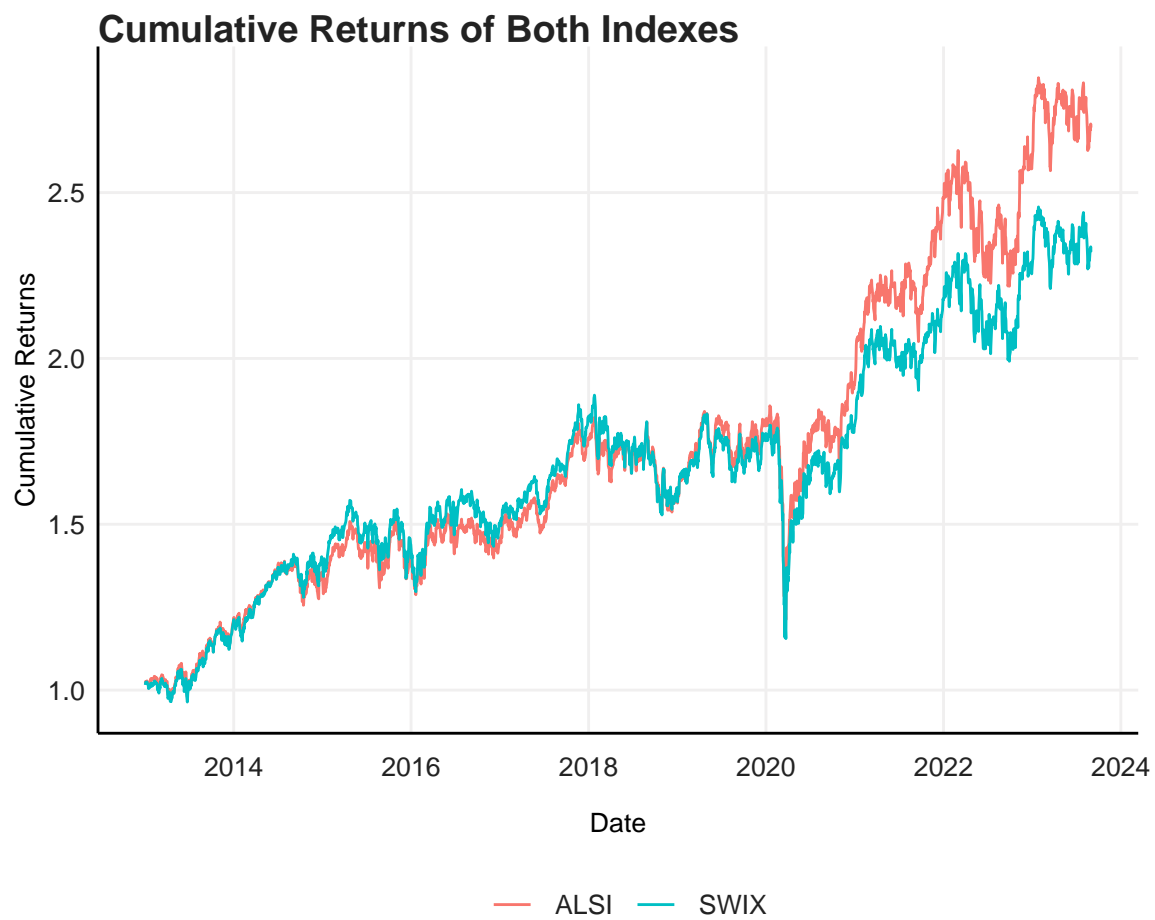
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Abstract

Answers the Question

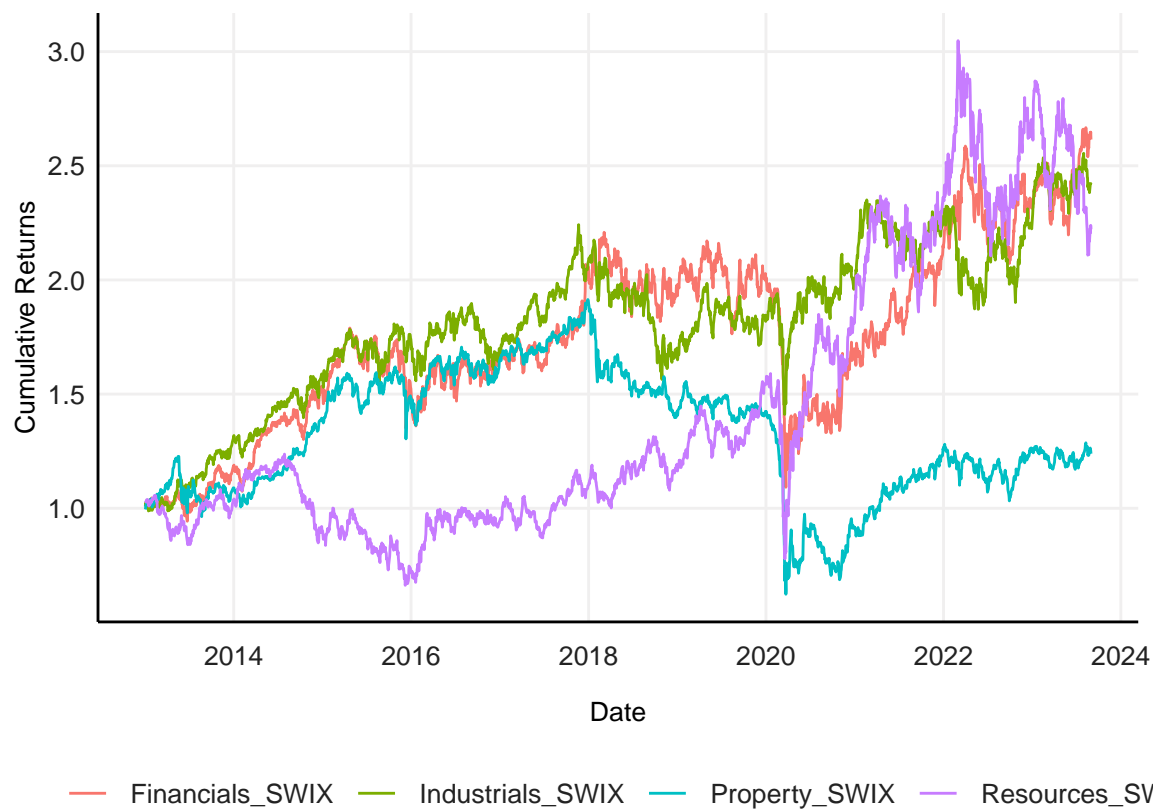
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1. Introduction



Cumulative Returns of All Funds

Without fees



Cumulative Returns of All Funds

Without fees



Cumulative Returns of All Funds

Without fees



Cumulative Returns of All Funds

Without fees



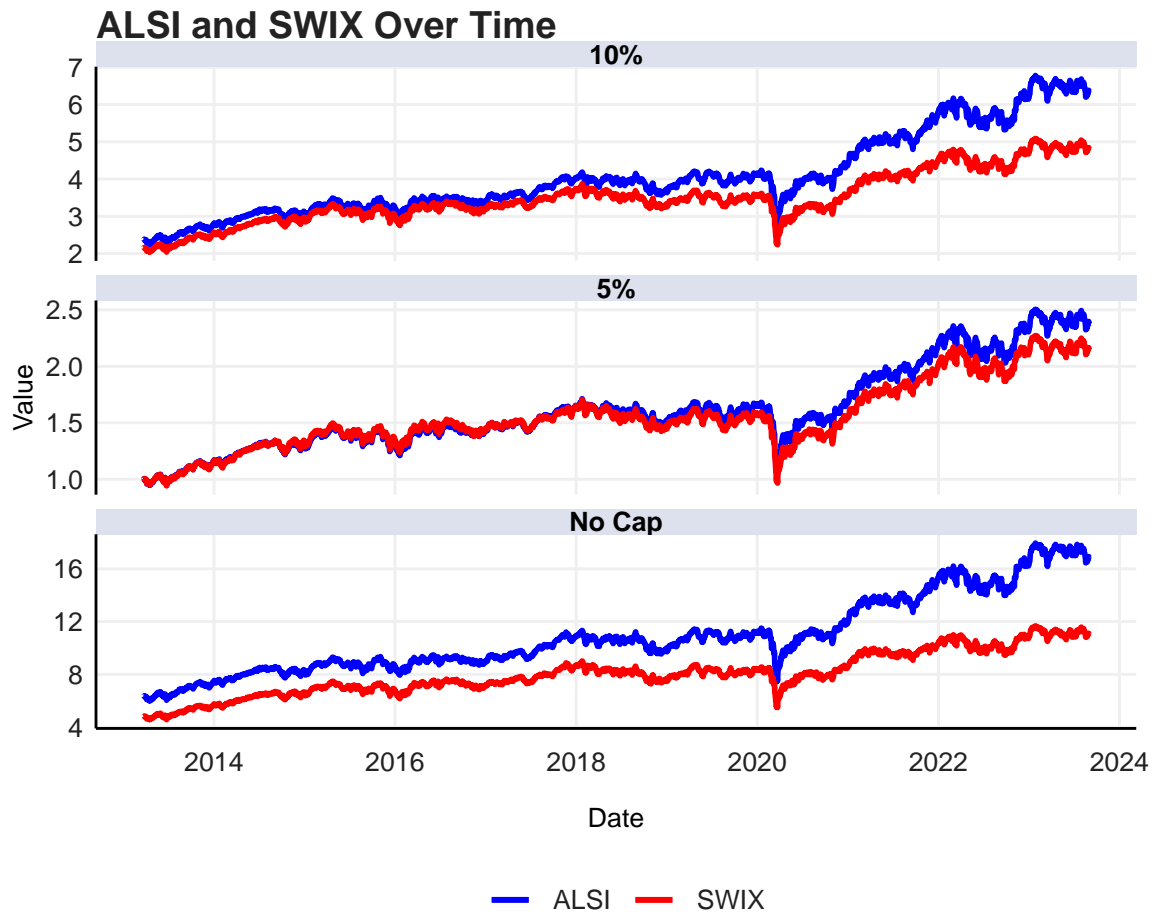
fication

Index	SD	Full_SD	Period	Ratio
SWIX	0.0427946	0.0352164	High_Vol	1.215188
ALSI	0.0421107	0.0349374	High_Vol	1.205317

Index	SD	Full_SD	Period	Ratio
ALSI	0.0352852	0.0349374	Low_Vol	1.0099538
SWIX	0.0347505	0.0352164	Low_Vol	0.9867711

Strati-

2. Capping



References