

# Question 1

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## Abstract

Answers the Question

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## 1. Introduction

## 2. Fees

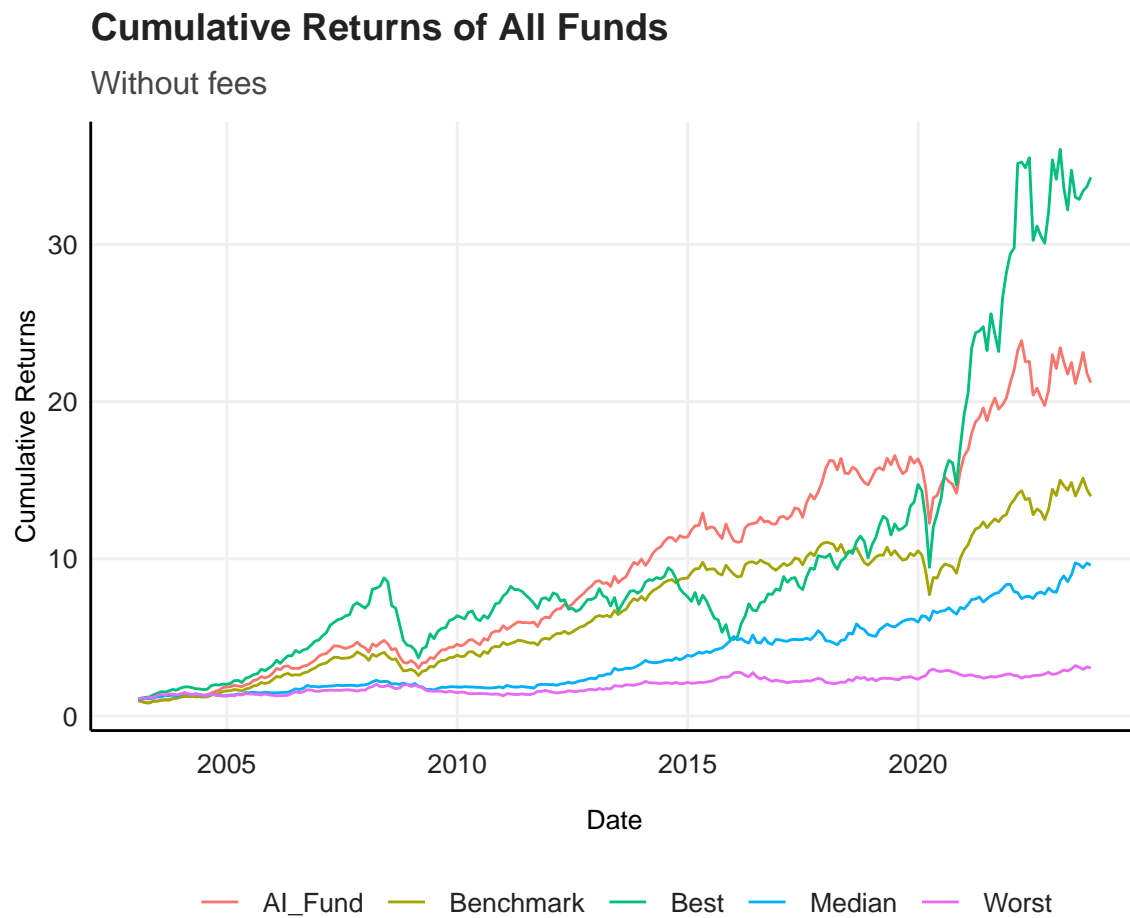


Figure 2.1: Cumulative Returns

Interpretation:

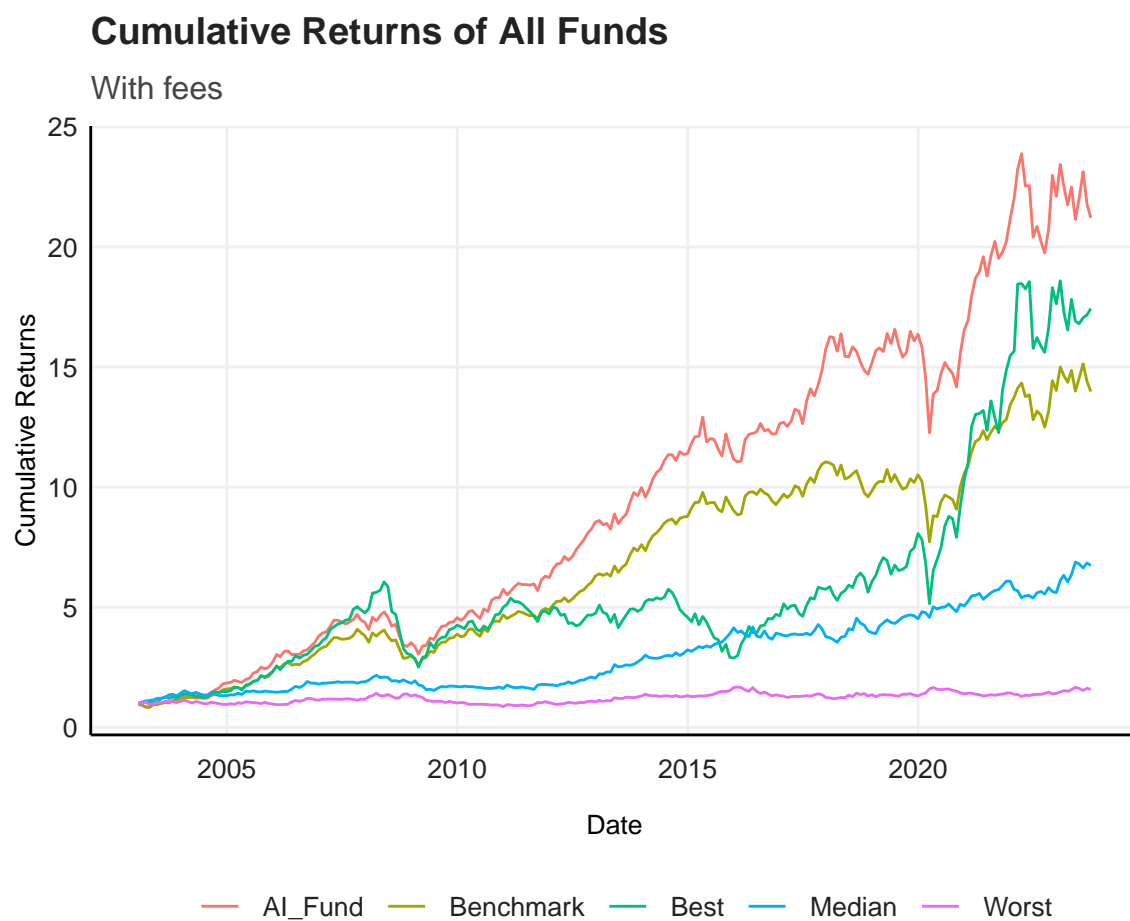


Figure 2.2: Cumulative Returns with fees

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### 3. Rolling Returns

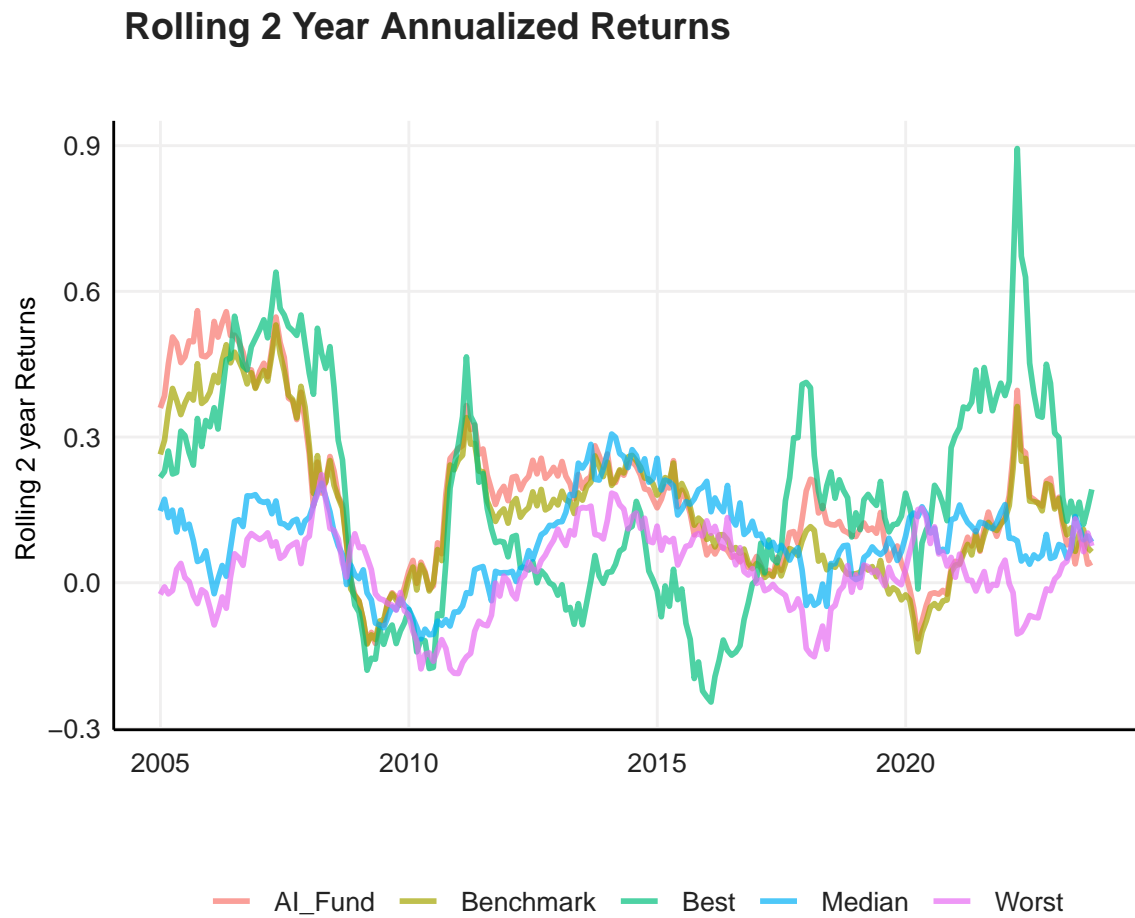


Figure 3.1: Rolling Returns After Fees

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## Rolling 2 year densities of the different funds

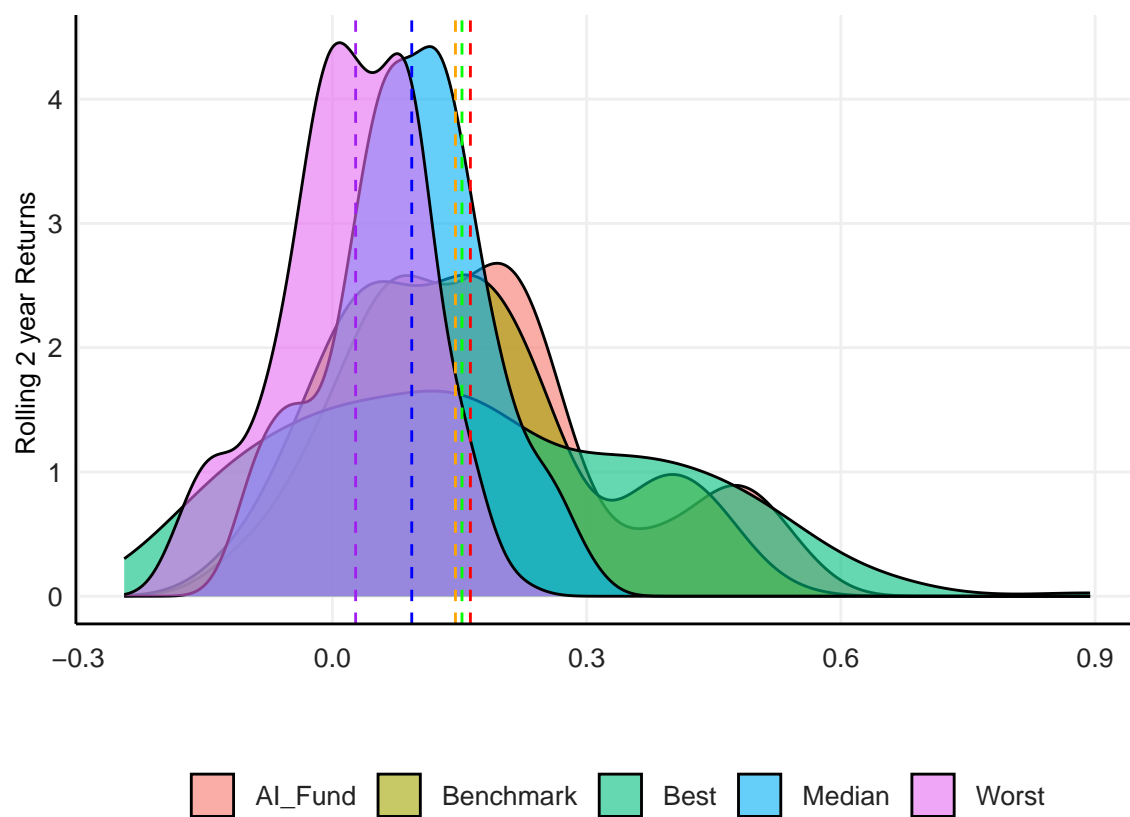


Figure 3.2: Rolling densities

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#### 4. Rolling annualized Standard Deviation

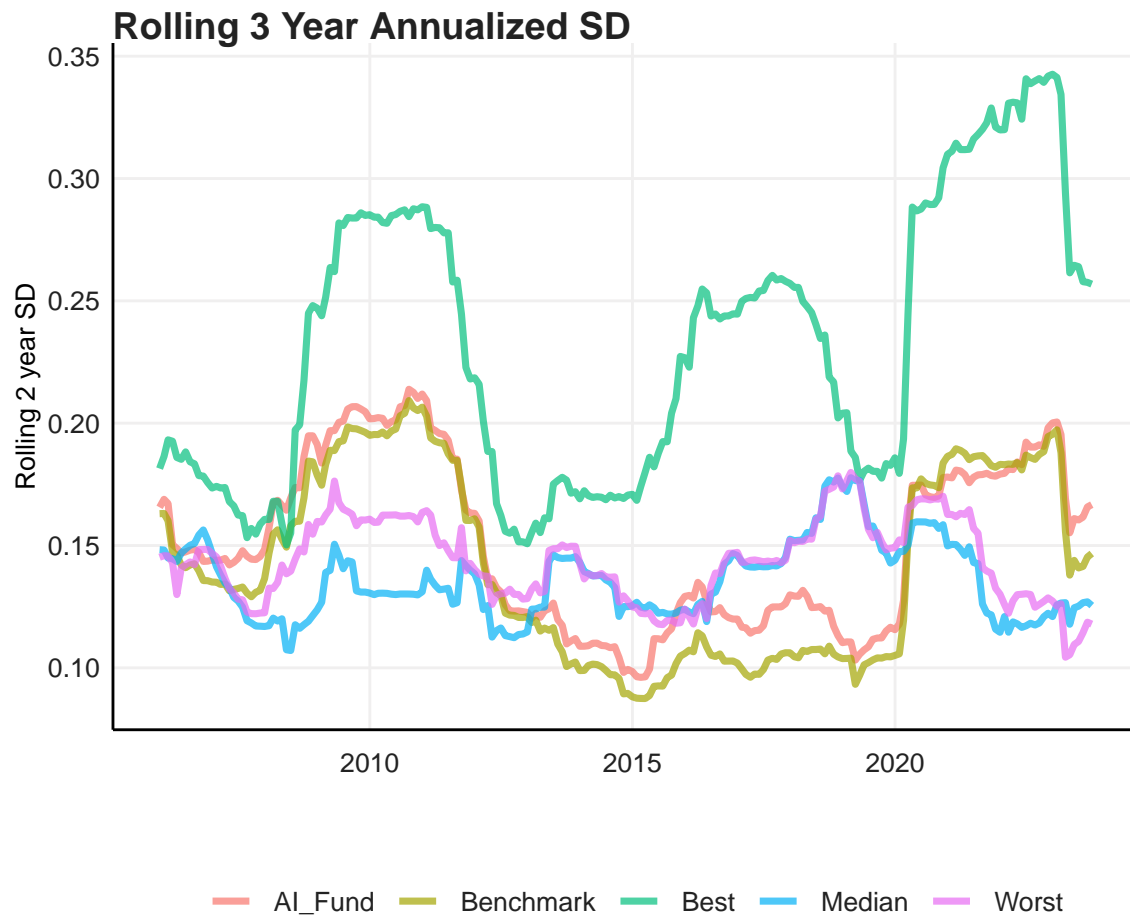


Figure 4.1: Rolling SD

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## References