

Question 1

Wesley James Williams^a

^aStellenbosch University, South Africa

Abstract

Answers the Question

1. Introduction

2. Fees

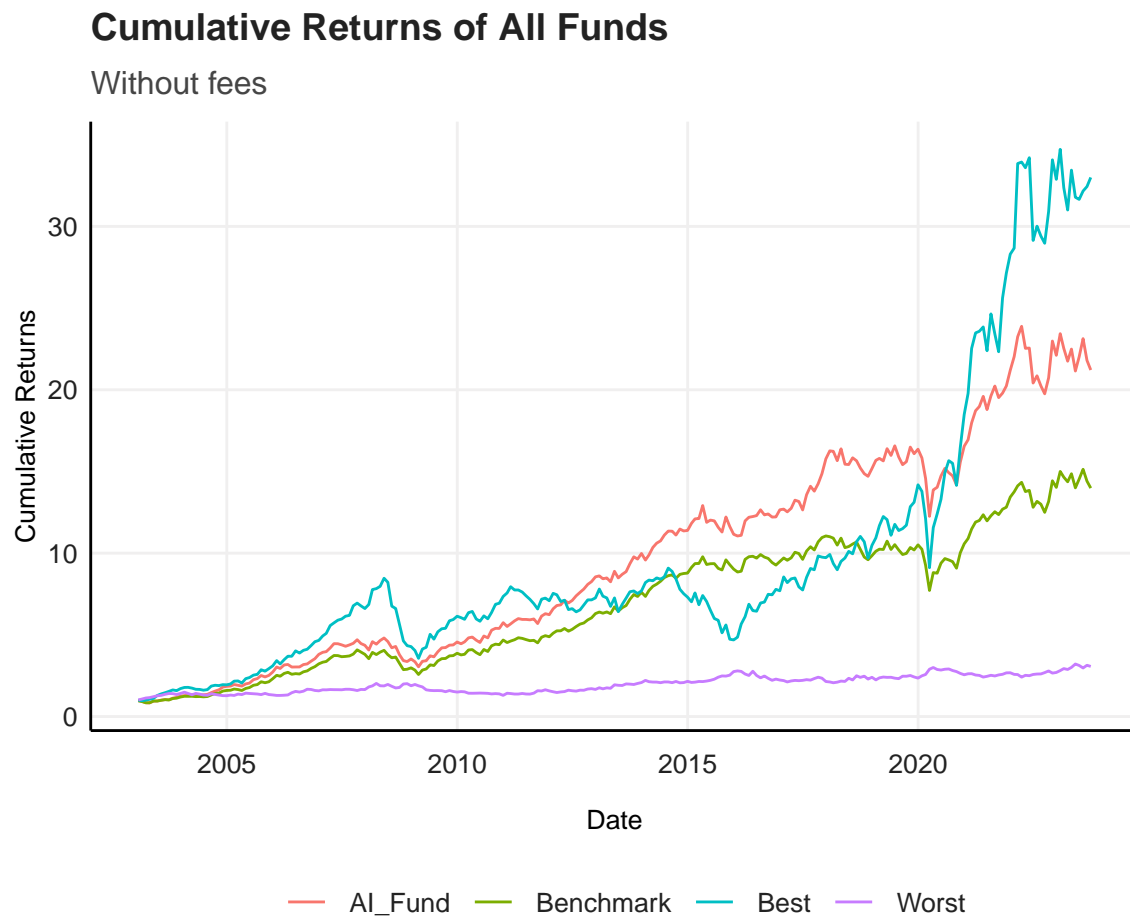


Figure 2.1: Cumulative Returns

Interpretation:

Cumulative Returns of All Funds

Without fees

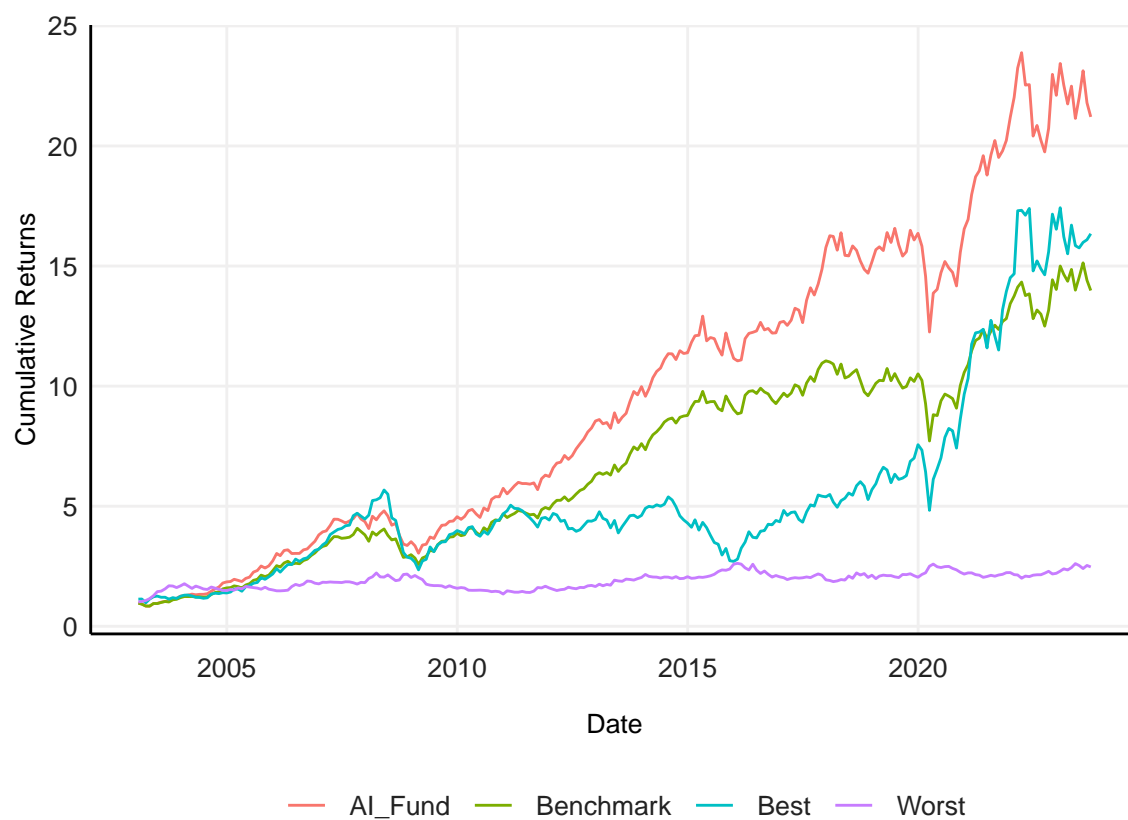


Figure 2.2: Cumulative Returns with fees

3. Rolling Returns

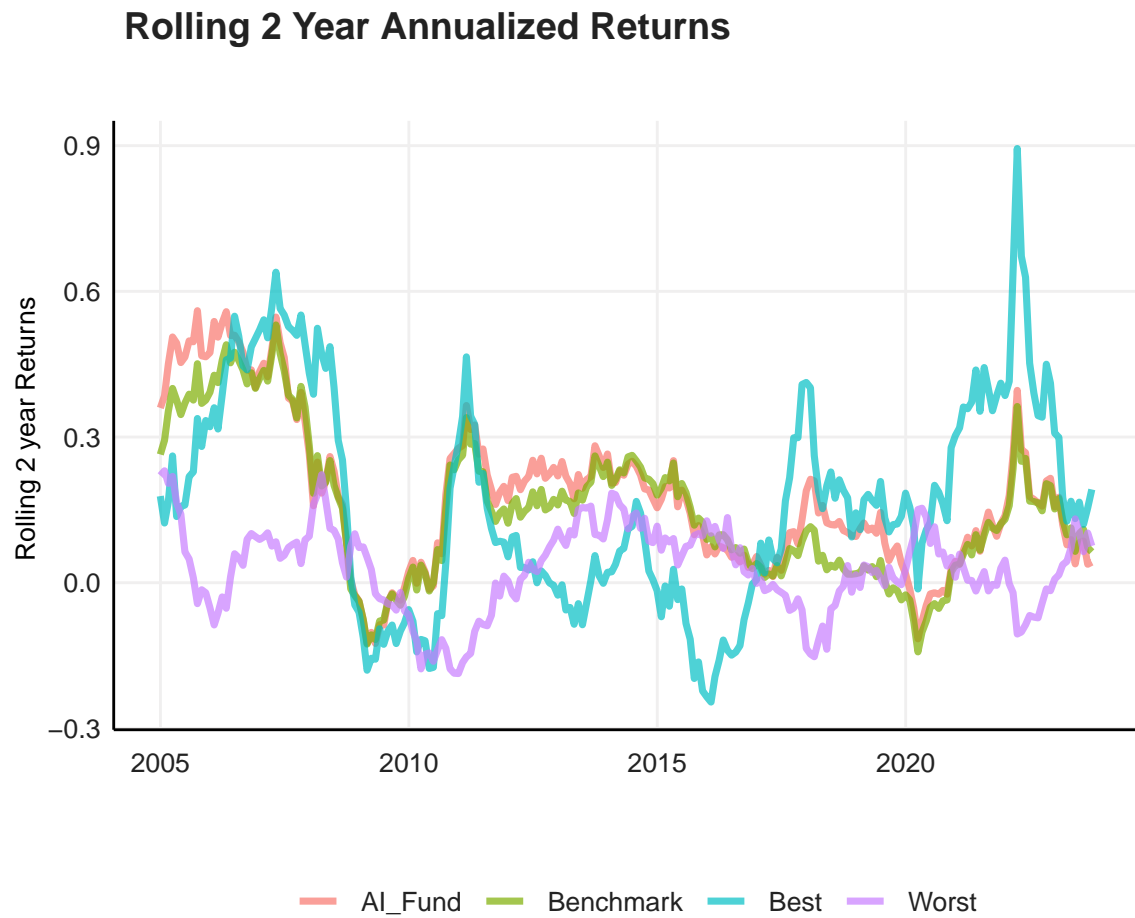


Figure 3.1: Rolling Returns After Fees

Rolling 2 year densities of the different funds

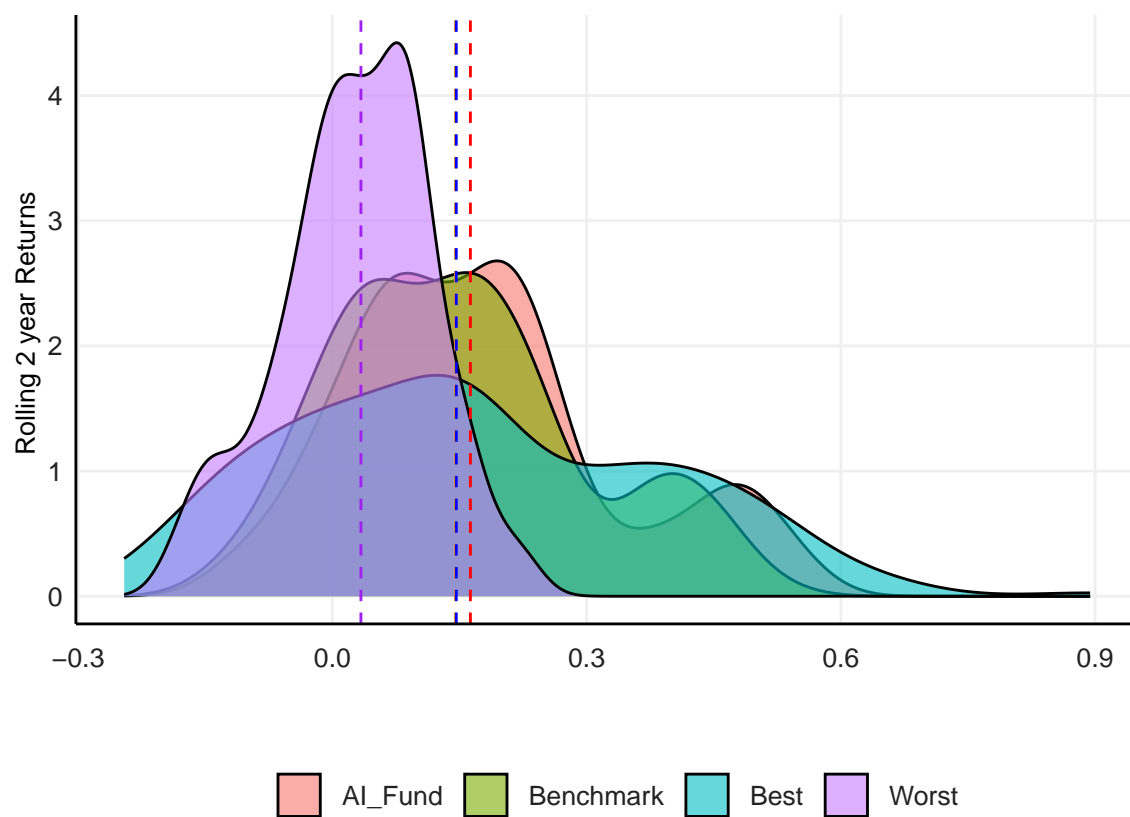


Figure 3.2: Rolling densities

4. Rolling annualized Standard Deviation

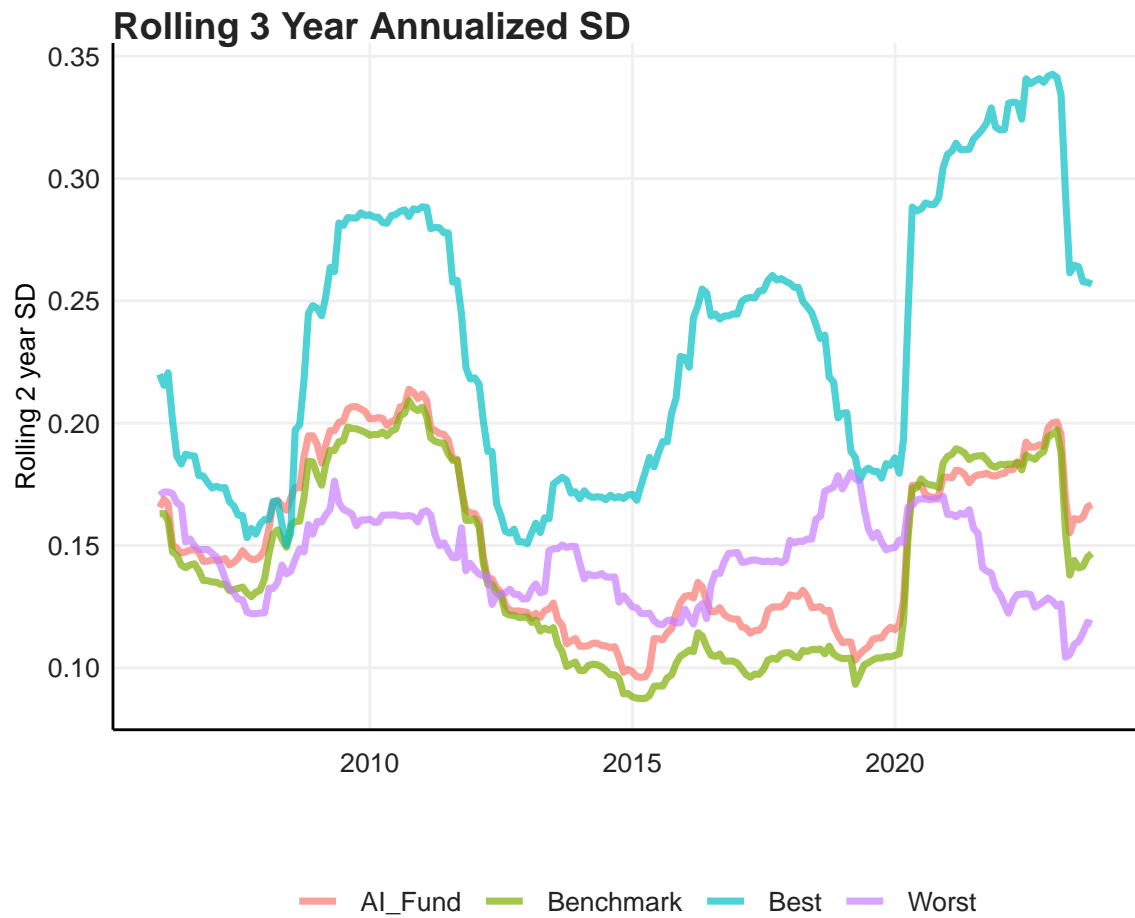


Figure 4.1: Rolling SD

References