|  |  |  |
| --- | --- | --- |
| **Reinsurance Management Associates, Inc.** |  |  |
| 170 University Ave., Suite 500 |  |  |
| Toronto, ON M5H 3B3 |  |  |
| Tel.: (416) 408-4966 |  |  |
| Fax: (416) 408-2262 |  |  |
| Date:26-May-2020 |  |  |
|  |  |  |
| To:KOR |  |  |
| Attn: Reinsurance Department |  |  |
| Re: KOR Business as of 31-Mar-2020 |  |  |
|  | **Management Fees Summary** | |
|  | **Current Period** | |
|  |  |  |
| **ALL UW YEARS COMBINED** | **Business In CAD** | **Business In USD** |
|  |  |  |
| **Total Management Fees** |  |  |
| UW Year 2020 | 38,887.00 | 409,998.00 |
| UW Year 2021 | 678.00 | 789.00 |
|  | ------------------------- | ------------------------- |
| **Sub Total** | **39,565.00** | **410,787.00** |
|  |  |  |
| **Total Profit Commission & Management Fee Adjustments** |  |  |
| UW Year 2020 | 8,277.00 | 6,766.00 |
|  | ------------------------- | ------------------------- |
| **Sub Total** | **8,277.00** | **6,766.00** |
|  |  |  |
| **Total Amount Due to RMA this Quarter** | **47,842.00** | **417,553.00** |
|  |  |  |
| Please wire these funds to our account within 10 working days. |  |  |
|  |  |  |
| Best regards, |  |  |
|  |  |  |
|  |  |  |
| Anna Lee |  |  |
| Associate Director, |  |  |
| Life Reinsurance Administration and Financial Reporting |  |  |