Valuing information for conservation and natural

resource management: a review

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Abstract

In conservation and natural resource management, scientist and practitioners have begun to realize the importance of valuing information. Information has a central role to play when it comes to making good decisions that will benefit the environment and satisfy management objectives. But there are limits to benefits from more information. Key questions for practitioners are: how much information is warranted for decision making? What kind of information? And what level of certainty is enough before a decision can be made with confidence in the outcome? These questions arise as the information itself comes at some cost. This 11 cost must be weighed against the value of information for the decision at. Decision theoretic tools aimed at information valuing have existed for over half a century but only relatively recently have begun to appear 13 in the conservation and natural resource management literature. Here, we examine a suite of case studies employing value of information (VOI) analyses to applied ecological decision problems. We have surveyed 15 case studies using VOI analysis in the strict sense and compare and contrast them to less formal methods that also, sometimes inadvertently, put a value on ecological data in the context of decision making. Our aim 17 here, is to provide an overview of the use of VOI in the field to date and to glean generalities. We found that the two strands of information valuing, formal and informal, have their own distinct characteristics and the 19 casual reader of either may get a different picture about the value of information if they were only to engage with one or the other. Formal VOI analyses tend to report a low value of information, while informal methods often report larger values. We conjecture that biases stemming from the way that case studies are performed

- and selected may account for this discrepancy. A feature common to both approaches is that the cost of
- information is rarely calculated or reported. For greater insight into any generalities on information valuing,
- ₂₅ future work in conservation sciences should place greater emphasis on information cost and converting costs
- 26 into the same currency as decision objectives.

27 Introduction

Good decisions require information. In the absence of any information one can only take a stab in the dark. The quality and volume of ecological data has steadily grown and decision-making tools are now available that can increase the efficacy and efficiency of decision making for conservation and natural resource management Pullin et al., 2004). Yet, decisions are not improved by more information absolutely. In almost all cases 31 it is more prudent to make decisions in the absence of perfect information and often wise to implement a decision under a relatively large degree of uncertainty (Runge et al., 2011). The value of information (VOI) is a decision theoretic toolset specifically designed to address this tension. As a broad concept, or employed formally, VOI can reveal what aspect or degree of uncertainty should be addressed to make an optimal decision and even whether uncertainty requires addressing at all. A mathematical framework defining VOI was outlined over 50 years ago (Raiffa and Schlaifer, 1961), but it is only since the turn of this century that VOI has begun to be applied to conservation biology and natural resource management (Colyvan, 2016). Here we review the recent literature on valuing information for conservation and natural resource management. We classify information valuing by the type of decisions being made and the type of information being learned. Our literature analysis aims to provide a overview of the use of VOI in the field to date and to glean generalities from the body of work as a whole. We have attempted to be comprehensive for case studies that employ VOI analysis in the strict sense, save for examples involving fisheries management where the method has a longer and deeper history (and including all examples would be counter-productive). Instead, we have included only a few fisheries management examples that tend to focus more on biodiversity conservation rather than the commercial aspects of fisheries (e.g., Costello et al., 2010). We also include some case studies that employ informal or post-hoc information valuing (e.g., Balmford and Gaston, 1999; Hermoso et al.,

⁴⁸ 2013). We do not claim that these latter examples are by any means an exhaustive list of this study type, as

lacking a common language to describe the methods used, informal information valuing studies are difficult

to locate in literature databases.

51 Before addressing the recent history of information valuing for conservation and natural resource management

we'll first turn to the origin of the concept and define it in its various forms to a degree necessary to discuss

its application. Information, in the context of VOI analyses has no value in of its itself. The value of a piece

information arises from its potential to increase the performance of a decision that the particular information

pertains to. It is the magnitude of this performance increase that constitutes the value of information. The

56 value of information in this sense, first appeared in mid 20th century via the seminal work of Raiffa and

57 Schlaifer's Applied Statistical Decision Theory (Raiffa and Schlaifer, 1961). For an introduction to the subject

and it's theoretical underpinnings the reader need go no further. The logic of VOI analyses has evolved little

59 since this early work and it is mainly in the algorithms used to calculate it for its various applications that

advances have been made (Yokota and Thompson, 2004b,a).

51 Strictly speaking the value of information cannot be foreseen—to do so a decision would need to be made

both with and without the information and the performance compared. Even if it were possible it would

not be very useful, as it would not inform the decision maker about the worth of seeking new information

64 prior to decision making. To be useful, the value of information must come in the form of an expected value.

65 An expected value being the performance a decision maker expects to get from a particular action. That

expectation being the average of all possible outcomes weighted by their respective probabilities of happening.

⁶⁷ The value information is therefore typically encountered as an *expected value* of information (EVI).

68 Types of VOI

Here we attempt to classify VOI as it has been practised to date in the conservation sciences. Broadly,

information valuing falls into two types, informal and formal. The latter is any VOI analyses employing the

formal methods outlined by the decision theoretic toolset we discuss further below. But this is by no means

the only way to think about, calculate and report the value of information.

73 Informal VOI

Many authors have undertaken informal VOI analyses in which they arrive at what is conceptually a calculation of the value of information even though they don't arrive there by the conventional means. More often than not these informal value of information analyses take the form of post-hoc comparisons of decision outcomes with different datasets that represent varied levels of uncertainty. The use of informal VOI analyses is particularly prevalent in the field of spatial conservation planning (e.g., Balmford and Gaston, 1999). Most

examples of informal VOI fall in this category of decision problem.

80 Comparisons of data quantity

Some informal VOI analyses compare datasets or data subsets with different sample-sizes (e.g., Grantham et al., 2008, 2009; Hermoso et al., 2013). These authors present case-studies in which they evaluate the same decision problem using datasets of varying size or a single dataset that has been subsetted with different sample-sizes in each subset. In these examples, they arrive at a value for information based on the difference in the outcome of decision-making made with a smaller dataset compared to a larger dataset. For example, Hermoso et al. (2013) found the performance of reserve system would improve by up to 230% when using their full dataset of fish distributions compared with any given subsample with a sample size 15% of the sample-size of their full dataset.

89 Comparisons of data quality

Another type of post-hoc VOI analysis compares data with more qualitative differences. The authors of these studies ascribe the different quality data sources as having greater or less precision and thus producing more or less uncertain predictions for decision making. They then proceed the same way as above and evaluate a single decision problem using the multiple data sources. For example, Stoms et al. (2011) found that higher quality information in design of a conservation easement scheme in California, resulted in benefits 20 times greater than using a minimal dataset.

- The problem with these types of VOI analysis, typically found in the spatial conservation planning literature,
- 97 is that in calculating a post-hoc value of information, they are performing the calculation when it is too
- 98 late. While it is interesting to show, after the fact, that collecting some dataset was worthwhile, it is more
- 99 important to show that information has some worth prior to it being collected. To a certain extent, these
- studies may be setting up a straw man.

101 Active Vs. Passive adaptive management

There are other examples of informal value of information that don't use a post-hoc approach to value information. By comparing the expected outcomes of active vs passive adaptive management (e.g., Moore and McCarthy, 2010; Baxter and Possingham, 2010) some sense of the value of learning can be gleaned without employing the VOI analysis in the strict sense.

of Formal VOI

As alluded to above, in formal value of information analyses the quantity of interest comes in the form of
an expected value, the EVI. The EVI comes in different forms but common to all is that they represent
the performance increase expected when going from optimal decision making under uncertainty to optimal
decision making under less uncertainty (Yokota and Thompson, 2004a). The concept doesn't stipulate how
much uncertainty there is at either point, just that the latter is less uncertain than the former.

112 Components of EVI

Being the result of a difference, EVI has two components: the expected value with original information (EVWOI) and the expected value with new information (EVWNI) where,

$$EVI = EVWOI$$
 (1)

The EVWOI is the component common to all forms of EVI as it the expected value of making a decision

under uncertainty without any new information. Calculating EVWOI involves maximizing the expected value of decision making under uncertainty, or more formally,

$$EVWOI = \max_{a} E_s[v(a, s)]$$
 (2)

where s represents the model describing the uncertainty, and a represents the actions available to the decision maker. Working from the inside out, v(a,s) is the value attained when taking an action when the model state, s, is at particular point in the space of its uncertainty. Then, $E_s[Value(a,s)]$ is the expected value of taking any, a action accounting for the uncertainty in s. And finally, $\max_a E_s[Value(a,s)]$ is the value attained when the action is chosen such that $E_s[Value(a,s)]$ is maximized.

The EVWNI, on the other hand, varies in form, depending on the particular form of EVI being calculated. It is to those different forms of EVI we now turn.

Forms of EVI

EVPI

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The most common form of VOI one encounters in the conservation and natural resource management literature,
is the expected value of perfect information (EVPI) (e.g., Kuikka et al., 1999; Moore et al., 2011). The
EVPI is the magnitude of performance improvement if a decision is made with no uncertainty, that is the
decision-maker has perfect knowledge of the outcome of the decision. This is the expected value with perfect
information (EVWPI). EVWPI constitutes the new information component of EVPI and thus,

$$EVPI = EVWPI - EVWOI$$
 (3)

The EVWOI is calculated as above, equation (2), while the EVWPI information is defined as,

$$EVWPI = E_s[\max_a v(a, s)] \tag{4}$$

Note that the stages of expectation and maximization are reversed in equation (4) compared to equation (2).

The EVWPI is thus the expectation of maximized values as opposed to the maximum of expected values.

The EVWPI implicitly presupposes that uncertainty has been resolved and takes a weighted average (the
expectation) across all the possible values resulting from this presupposition. Taking equations (2) and (4)
we arrive at a second definition of EVPI,

$$EVPI = E_s[\max_a v(a, s)] - \max_a E_s[v(a, s)]$$
(5)

The EVPI is the upper bound of EVI and for a given decision problem no other form of EVI can exceed this limit. Therefore, EVPI also reflects an upper limit on what is justifiable to spend on seeking new information to inform a decision (Yokota and Thompson, 2004a). In reality, perfect knowledge may be impossible to obtain and the EVPI is employed as a benchmark against which the cost of information must be measured against. Failing to pass below this initial cost threshold would mean new information does not need to be considered and decision making should proceed with the information at hand (Runge et al., 2011).

149 EVPXI

Another commonly encountered form of EVI is the partial expected value of perfect information also referred to as the expected value of perfect X information (EVPXI) (e.g., Moore and Runge, 2012; Johnson et al., 151 2014b). Here the X refers to a component or part of information about the system model, and so EVPXI 152 refers to the performance increase expected when learning perfectly about that component or part of the 153 whole uncertain system (Yokota and Thompson, 2004a). For example, the EXPXI of a decision problem with 154 a system model consisting of multiple uncertain parameters, would be the expected value with knowledge 155 of the exact value of one or more of those parameters, minus the EVWOI. Alternatively, EVPXI can be 156 calculated in situations where there are multiple competing and mutually exclusive models of a system (e.g., 157 Runge et al., 2011). The EVPXI, in such a situation, is the expected increase in performance when ruling 158 one or more of the competing models out. While any given EVPXI will always be less than the EVPI, it 159 isn't necessarily the case that the sum of all EVPXI will equal EVPI (Samson et al., 1989). Formally for a component of the uncertainty (one or more parameters or alternative models), s_j , EVPXI_{s_j} is defined as:

$$EVPXI_{s_i} = EVWPXI_{s_i} - EVWOI$$
 (6)

Here EVWPXI_ $\{s_i\}$ is the partial expected value with perfect information for the component of uncertainty s_i such that:

$$EVWPXI_{s_i} = E_{s_i}[\max_a E_{s_j}[v(a, s)]]$$
(7)

where s_j is the complement of s_i , in other words, the components of uncertainty not captured by s_i .

167 EVSI & EVSXI

The finest grained and most general forms of VOI are the expected value of sample information (EVSI) (e.g., 168 Runge et al., 2011; Canessa et al., 2015) and the partial expected value of sample information (EVSXI). The value of sample information is among the least encountered forms of VOI yet probably the most useful. The EVSI tells the decision maker the value of reducing uncertainty by some degree; the expected value of a sample of information (Raiffa and Schlaifer, 1961). In contrast to EVPI, which concerns perfect information, 172 the unlikely situation of complete certainty, EVSI only expects an improvement in uncertainty to the degree 173 found when collecting a sample of data that will inform the system model. Where the EVPI gives the upper 174 bound on what should justifiably be spent on learning, EVSI can give the per sample value of information 175 and therefore not only tell the decision maker if new information should be sought, but how much new 176 information and the effort warranted to collect it (Runge et al., 2011). With this in mind, EVPI can be 177 thought of as a special case of EVSI when the sample-size is very large, such that the resulting uncertainty is 178 effectively zero. The EVSXI is to EVSI what EVPXI is to EVPI (Yokota and Thompson, 2004b). 179

180 Formally EVSI is:

$$EVSI = EVWSI - EVWOI$$
 (8)

where,

$$EVWSI = E_x[\max_a E_{s|x}[v(a,s)]]$$
(9)

the x here, being the sample of information. Calculating EVSI requires a Bayesian preposterior analysis, as one needs to compute posterior distributions for $E_{s|x}[v(a,s)]$. It is beyond the scope of the present text to go into this technique in greater detail, but we instead refer the reader to Berger (1985) for a more thorough treatment of the subject.

188 The expected utility of information

So far we have only discussed the value of information in terms of expected value. Implicitly, expected value 189 only applies to risk-neutral decision making (Hazen and Sounderpandian, 1999). That is, decision making 190 that is indifferent to the relationship between uncertainty and the outcome of the decision. When decision 191 making is optimized to maximize expected value, such as in the case for the forms of VOI outlined above, 192 it does not matter what the relative probability of performing well or poorly is, it is only important to consider the expected (average) outcome given the uncertainty. This is in essence a risk-neutral strategy of decision making (Von Neumann and Morgenstern, 1944). Uncertainty is only important, in the context of 195 risk-neutrality, in order to calculate expected values and does not enter into decision making in any other way. In reality, decision makers are unlikely to be risk-neutral all the time. Risk aversion is a common standpoint 197 when making decisions for conservation, as managers are less willing to risk losses in conservation outcomes 198 than they are to gamble on potentially unlikely high returns (Tulloch et al., 2015). 199 Risk-averse decision making (and any risk profile other than neutrality) is sensitive to the relationship between 200

uncertainty and the outcome of the decision. Therefore, uncertainty is more important to the risk-averse decision maker than it is to risk-neutral. And so it follows that EVI is insufficient in it's ability to reveal the

worth of new information for non-neutral risk profiles. To account for risk-aversion and other non-neutral risk profiles we must introduce the concept of expected utility. Utility theory recognizes that the desirability 204 of a decision outcome can be sensitive to its probability of happening depending on how good or bad the 205 outcome is and the unique preferences of the decision maker (Von Neumann and Morgenstern, 1944). If 206 we compare the preference for a particular outcome between a risk-neutral and risk-averse decision maker 207 we would find that while the risk-neutral decision maker's preference for different values increases linearly, the preference for greater values diminishes for the risk-averse decision maker. The quantity describing this preference for different outcomes reflecting different risk-profiles is known as utility. Risk-neutral decision 210 makers have linear utility curves (relationship between utility and value) while risk-aversion leads to a convex (diminishing) utility curve. Concave utility curves indicate risk-seeking behavior that favors high returns in spite of low likelihood of success or high likelihood of failure. To account for risk and non-linear utility curves we move from the expected value of information to the 214 expected utility of information (EUI). For a risk neutral decision maker EUI equals EVI (or is at least 215 proportional to it) as the relationship between value and utility is linear. For other risk profiles however, the 216 relationship may yield unexpected results. One might intuit that a risk-averse decision maker would perceive 217 new information as having a greater utility than would a risk-neutral decision maker. As being more sensitive 218 to uncertainty in a decision one might assume that a risk-averse decision maker prefers to reduce uncertainty 219

224 Calculating VOI

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It should be clear at this point that calculating the VOI involves knowing two quantities: the value under uncertainty (i.e., the value with original information) and the value with new information (perfect, partial, or sample). It should also be clear, that to calculate these components of the VOI requires two distinct steps, optimization (maximization or minimization) and expectation (prediction, averaging or weighted averaging).

over and above a risk-neutral decision maker faced with same decision. However, this is not always the case.

Indeed in certain situations the opposite is a true. Depending on the context, in some cases a risk neutral

decision maker will be less willing to spend resources on new information than would a risk neutral decision

maker under same initial level of uncertainty (Eeckhoudt and Godfroid, 2000).

In formal VOI analyses these steps are explicit while in the informal branch of the field the steps are often implicit.

In both formal and informal VOI analyses there are many different algorithmic approaches to both these steps.

For optimization, truly optimal algorithms like stochastic dynamic programming (Johnson et al., 2014a) can
be used. Alternatively, near or approximately optimal methods like greedy algorithms (e.g., Grantham et al.,
2009) can be used, as is often the case for spatial conservation planning (Moilanen et al., 2009). Likewise, for
calculating expected values, especially for formal VOI analyses, there are multiple methodological approaches.

Broadly these are either analytical, using integral calculus, or numerical, using Monte Carlo and other
simulation-based methods to attain approximate solutions.

238 Empirical examples of VOI

As we allude to above, in our survey of the VOI literature (see Appendix A) we found two parallel streams 230 of case-studies in information valuing within the field of conservation and natural resource management. 240 Both begun in the late 90s and early 2000s (e.g., Balmford and Gaston, 1999; Kuikka et al., 1999), and 241 have become more commonplace in the last decade. The first stream is informal, valuing information in a 242 post-hoc manner by reevaluating decision problems with different sample-sized or different quality datasets 243 and comparing the outcome of each. The second stream is formal, employing the tools of the framework 244 for VOI laid out in the early work of operations research and decision analyses pioneers (e.g., Raiffa and Schlaifer, 1961). Each stream tends to focus on different subfields of conservation and natural resource management with the first mostly confined to the field of spatial conservation planning (e.g., Balmford and Gaston, 1999; Grantham et al., 2008; Stoms et al., 2011; Runting et al., 2012) and the second commonly addressing population management, in particular fisheries (e.g., Kuikka et al., 1999; Mantyniemi et al., 2009; Costello et al., 2010). The cast-studies we surveyed cover a wide-range of conservation decision problems pertaining to many and varied ecological systems. These decision problems encompass a range of spatial and temporal scales from the small scale, 1km² (e.g., Perhans et al., 2014) and short-term, 1 year (e.g. Kuikka 252 et al., 1999) to large scale, 10,000,000km² (e.g., Balmford and Gaston, 1999) and long-term, 200 years (e.g., 253 Moore and Runge, 2012).

255 Informal VOI analyses for spatial conservation planning

One of the earliest examples of a VOI-like study in conservation and natural resource management is Balmford 256 and Gaston (1999). These authors contend that the gain in efficiency by using complementarity-based (high 257 information content, low uncertainty) prioritization methods yields cost savings greater than cost of the extra 258 information needed to use the more information-rich methods. Their study marks the beginning of the trend 250 among spatial conservation planning researchers to use informal methods to perform a post-hoc assessment 260 of the value of information. Other such examples that have followed their lead more recently, have included 261 Grantham et al. (2008), Grantham et al. (2009), Stoms et al. (2011), Hermoso et al. (2013), Runting et al. 262 (2012), Hermoso et al. (2014), Lehtomäki et al. (2015), Mazor et al. (2016) and Tulloch et al. (2017). These examples span a wide range of study systems: country-wide reserve networks (Balmford and Gaston, 264 1999), the proteaceous flora of the Fynbos biome, South Africa (Grantham et al., 2008, 2009), farmland 265 of the California Central Valley (Stoms et al., 2011), freshwater fish communities of Northern Australia 266 (Hermoso et al., 2013, 2014), coastal wetland ecological communities of South-east Queensland, Australia, 267 boreal forests of southeastern Finland (Lehtomäki et al., 2015), loggerhead turtle (Caretta caretta) migration 268 in the Mediterranean Sea (Mazor et al., 2016) and the Kubulau District fishery of Fiji (Tulloch et al., 2017). 269 Notably Polasky and Solow (2001) outlined how VOI might be employed formaly in conservation planning, 270 before efforts to value information began in the field in earnest. However, it appears this early work had little 271 impact and no major efforts to apply their methods to real-world spatial conservation plans have been made 272 since. 273 Among these examples the objectives are narrow and are typically some variation of either: planning a reserve network (or some related conservation plan) that maximally represents or retains the distribution 275 of some biodiversity feature cost-efficiently; or achieving some target level of protection for a species or set of species for minimal cost. Common to all these case-studies is the use of conservation planning software 277 for the optimization part of the study, when specified, usually one of the software packages Marxan (Ball 278 et al., 2009) or Zonation (Moilanen et al., 2009). Implicitly the actions that the decision maker/conservation 279 planner can take in order to meet their stated objectives is the choice among a set of candidate areas to

include in the reserve system or spatial plan.

A few additional examples of informal VOI analyses stick out as not neatly fitting into the category of spatial conservation planning. As first mentioned above there are some studies, such as Moore and McCarthy (2010) and Baxter and Possingham (2010), that present the difference in outcome when employing active versus passive adaptive management as being akin to a value of information analyses. We wont explore these ideas further here, other than to note that this line of enquiry is interesting but none-the-less beyond the scope of the present work. Other case-studies in informal VOI include Perhans et al. (2014), who found evidence to support the claim of Balmford and Gaston (1999) that comprehensive surveys can yield more efficient conservation planning solutions even at very small scales. And at the opposite end in terms of spatial scale, Nygård et al. (2016) found that the cost of monitoring is easily outweighed by the expected increase in benefit after implementing a program of measures for the Finnish Marine Biodiversity strategy.

292 Formal VOI analyses

Running parallel to the informal branch of VOI analyses is a set of case-studies that employ VOI in the strict sense that we describe above. Early examples of formal VOI for conservation and natural resource 294 management tend to focus on the management of fisheries (e.g., Kuikka et al., 1999, Mantyniemi et al. (2009); 295 Costello et al., 2010). The use of EVI analyses has since become commonplace in this subfield but here we 296 avoid examining the more frequent and recent examples of fisheries VOI as they tend focus on the economic 297 aspects of the field and it would come at the expense of looking at other subfields in more depth. In the second decade of the 21st century examples of EVI analyses have become more widespread and cover 299 a wider range of problem types in conservation and natural resource management. The subfields it has been applied to include: invasive species control (e.g., Moore et al., 2011; Moore and Runge, 2012) threatened 301 species recovery (e.g., Runge et al., 2011; Canessa et al., 2015; Maxwell et al., 2014) and wildlife harvest management (e.g., Johnson et al., 2014b,a; Williams and Johnson, 2015; Robinson et al., 2016). Among these more recent examples, there is a bias towards the management of animal populations (Moore et al.,

2011; Moore and Runge, 2012, being the only examples dealing with plants). Case-studies surrounding the

management of plant and animal communities or the structure and function of ecosystems have so far not
been forthcoming.

For formal VOI analyses the decision problem is typically much more well defined than the informal branch, as 308 the framework of EVI analyses demands clearly defined objectives, alternative actions and a model predicting the outcome of the decision. The objectives of the formal case-studies typically follow from the subfield of conservation and natural resource management that they are concerned with. For fisheries and wildlife harvest management problems, the objectives are to maximize the harvest (catch, biomass or profits) while maintaining a viable population. When concerned with invasive species, managers aim to eradicate, contain 313 or minimize the losses from the invasive species and maximize the condition of the invaded system. When 314 dealing with threatened species recovery the goals are to maximize the population growth rate of threatened 315 species. Common to almost all the types of decision problem covered above, is that costs of intervention 316 should be minimized. 317

The types of actions that managers must decide to take among the formal VOI case studies fall broadly into two categories. Among the fisheries management and wildlife harvest problems the predominant action taken is to set a harvest rate or limit (e.g., Kuikka et al., 1999; Mantyniemi et al., 2009; Costello et al., 2010; Johnson et al., 2014b; Williams and Johnson, 2015). The second category of actions constitutes a choice among a more discrete set of management strategies. In some instances, the managers must choose the best action and undertake that action alone (e.g., Moore et al., 2011; Runge et al., 2011; Johnson et al., 2014a; Canessa et al., 2015; Robinson et al., 2016) while in others the action is to allocate resources (time or budget) among the different strategies (e.g., Moore and Runge, 2012; Maxwell et al., 2014).

Being decisions about populations it should not be a surprise that population models dominate the predictive component of these EVI analyses. In a few cases, the more fine-grained age-structured or state-based stochastic population models (e.g., Kuikka et al., 1999; Costello et al., 2010; Moore and Runge, 2012) are overlooked in favor of more coarse-grained expert-elicited opinions (e.g., Runge et al., 2011; Robinson et al., 2016) to predict the outcome of the actions being chosen by the managers. Broadly, the uncertainty represented by all these system models, which could potentially be reduced with new information, comes in two forms: structural and

parametric. Structural uncertainty is where multiple models are proposed and there is uncertainty about
which model best predicts the outcome of the decision. Parametric uncertainty occurs, when for a given
model structure, there is uncertainty about the value of one or more of the model parameters. Parametric
uncertainty can be summarized with a probability distribution. Structural and parametric uncertainty are
not mutually exclusive. Structural uncertainty is the more common form of uncertainty addressed in EVI
analyses for conservation and natural resource management while only a few examples deal with parametric
uncertainty (Moore and Runge, 2012; Maxwell et al., 2014; Robinson et al., 2016).

In calculating the expected value of information for conservation and natural resource management decision 339 problems, case-study authors have used a variety of different tools to perform the optimization step of VOI analyses. When there is a finite and relatively small set of terminal values to calculate (that is the combinations of alternative model structures and management actions) one can simply calculate them all and 342 then select the combination that maximizes value (e.g., Runge et al., 2011; Johnson et al., 2014a; Canessa 343 et al., 2015; Robinson et al., 2016). However if the number of terminal values is too large, (or even infinite, as 344 is the case when the action space or uncertainties are continuous), other more tractable methods must be used. 345 Such methods have included non-exhaustive brute-force searches (Mantyniemi et al., 2009), Monte Carlo 346 simulation (Kuikka et al., 1999; Moore and Runge, 2012), numerical optimization of non-linear simultaneous 347 equations (Moore et al., 2011), multidimensional unconstrained nonlinear optimization (Maxwell et al., 2014) 348 and stochastic dynamic programming (Johnson et al., 2014b; Williams and Johnson, 2015). 349

Of the forms of EVI introduced above, the expected value of perfect information (EVPI) was the most commonly encountered in the conservation and natural resource management literature. All 12 case-studies we found report EVPI. Less frequently (5 case studies) did authors calculate the partial expected value of perfect information and less frequently still (2 case studies) was the expected value of sample information calculated. We did not find any examples of calculating the partial expected value of sample information or any form of the expected utility of information.

Discussion

In all but one of the cases studies above (Robinson et al., 2016) the authors found that there was some measurable value of information. One might expect this to be the case for two reasons. The first reason being that the necessary conditions for there being a value of information are relatively easily met and the second is 359 that there is probably a publication bias towards case studies that meet these pre-conditions. The conditions for information to have value are that the system is uncertain and that some of aspect of the uncertainty is critical to decision making (Runge et al., 2011). By critical to the decision, we mean that somewhere across the range of the uncertainty the decision-maker would choose to change their action. If the same action was 363 always taken, or the same outcome was always expected, then any uncertainty would not be critical and 364 would be irrelevant to decision making. In such a case new information has no value. It is understandable 365 that authors would be more likely to present case studies of decision problems that have critical uncertainties 366 (or at least initially thought to be likely to have critical uncertainties) as they would better illustrate a value 367 of information analysis. Yet, demonstrating that sometimes decision problems lack critical uncertainties is 368 important to illustrate also. In calculating the VOI for a multi-criteria decision problem involving white-tailed 369 deer hunting in New York, Robinson et al. (2016) found that the optimal action that the managing agency 370 should take was the same regardless of the true values of deer survival rates, and the correct model of density 371 dependence. Therefore, in their case, resolving these uncertainties would not have improved the outcome of the decision and their EVPI was 0. 373 Of the remaining examples that found non-zero values, the magnitude of the EVI covered a wide range. It is difficult to compare the EVI across all the case studies as each has its own distinct objective and therefore different units of measuring value. In some cases the value is expressed in monetary value but putting a dollar amount on objectives is relatively rare in the conservation sciences (Edwards and Abivardi, 1998) so cannot easily be used as the common currency with which to compare these examples of EVI analysis. 378 An imperfect alternative, putting VOI on a common scale is to express it as a percentage gain (using the 379 EVWOI, performance under uncertainty, as the starting point). For example, we would consider EVPI 380 as a 5% gain if, in the units of the objective, the value under uncertainty was 20 and the EVPI was 1 381

i.e., 1/20 × 100). However, not all case-studies begin with a comparable level of uncertainty and expected
performance under that uncertainty. For a decision where the initial uncertainty is very high and the expected
performance under it low, a relatively small gain when resolving the uncertainty will result in a relatively
large percentage increase. Likewise for a decision problem that lacks much uncertainty and where the initial
expected performance is high, even large gains in performance from resolving the remaining uncertainty may
be diminished when expressed as a percentage. Nevertheless, in the absence of a universal currency in which
to present EVI expressing it as percentage gain seems the most appropriate compromise.

For case-studies employing informal VOI analysis, even considering EVI as percentage gain, it was often difficult to extract a sensible value that could be compared and contrasted with other examples. However, 390 when it was possible to glean such a figure, the value was typically higher than examples found in the 391 formal VOI case-studies and sometimes many orders of magnitude greater (e.g., Stoms et al., 2011; Hermoso 392 et al., 2013; Runting et al., 2012). Collating the EVI in the form of a percentage gain was much easier 393 for the case studies using formal VOI, as it was either reported in those units (e.g., Costello et al., 2010; 394 Moore et al., 2011) or it it could be calculated from the reported EVWOI and EVI. In these case studies, 395 the EVPI was typically 0-11% and only in one case (Runge et al., 2011) did it exceed this range and was 396 measured as a 20% performance increase over the expected value under uncertainty. From the point of view 397 of these case study authors, the magnitude of EVI was often considered to be low for formal VOI analyses in 398 comparison to informal VOI authors. To illustrate, words used to describe the value of information in the 399 formal literature included "low" (e.g., Johnson et al., 2014b, a; Maxwell et al., 2014) or "modest" (e.g., Moore 400 et al., 2011). When valuing information informally, authors tend to be more positive of about the value and 401 cost-effectiveness of information though sometimes this was qualified that additional information was only 402 useful up to some limit (Grantham et al., 2008, Grantham et al. (2009)). 403

It may be worth speculating why the two approaches to valuing information seem to differ in the results
they find. We think there might be both intrinsic and extrinsic reasons for the discrepancy that sees formal
VOI analysts report and perceive low value of information while the informal branch finds the opposite.
Besides the obvious point of difference that each stream of research is using different methods, there is also
the fact they are valuing information for very different decision problems. Perhaps there is greater value of

there are compelling reasons to believe that this may not necessarily be the case. Again, something akin to a 410 publication bias may be in place here. The methods used and case studies chosen by researchers utilizing each 411 branch of VOI analysis may to some degree predetermine the value of information that they end up reporting. 412 When using formal VOI analysis, the case studies very often begin with a relatively well understood system. 413 In some cases this may simply be because it is easier to illustrate a new method with an established decision 414 problem. Similarly informal VOI analysis begin from a point of relative information richness having large 415 datasets documenting the distribution of many taxa (e.g., Grantham et al., 2008; Hermoso et al., 2013). At 416 this point, the two approaches go in different directions. Informal VOI analyses look backwards (at least hypothetically) and compare the performance of a spatial plan with fewer or lower quality data. While in the 418 formal branch, VOI analysts look forward and compare the performance of management with the information they have initially, to a hypothetical future where they have more certainty. It is not surprising then, given they both begin from a position of relatively good knowledge, that informal information valuers see great value in having acquired that knowledge and formal information valuers see relatively less value in acquiring 422 more information. 423 The discrepancy between informal and formal information value, and the explanation we provide above, 424 highlights an important point about VOI—that it follows a law of diminishing returns. In other words, 425 the relationship between the amount of information you have and its cumulative value is non-linear. As 426 one approaches perfect information, the upper limit of information value, the relationship asymptotes. The 427 performance gain one would expect when going from a highly uncertain state to a less uncertain state will 428 be greater than decreasing uncertainty by the same amount but starting from a state of more complete knowledge. This relationship can be explained graphically if we examine how the EVSI changes as we increase sample-size, 1. As sample-size increases the EVSI increases at a diminishing rate such that for very large sample-sizes it approximates EVPI though it can never exceed it (Raiffa and Schlaifer, 1961). An important aspect of valuing information is all but missing from the case-studies found in this review—the 433 cost of acquiring new information. For a value of information analysis to be ultimately of use to a decision 434

information in spatial conservation planning than there is for population management. On the other hand

maker, the value of information must be compared to its cost. Further, the cost and value must measured in

435

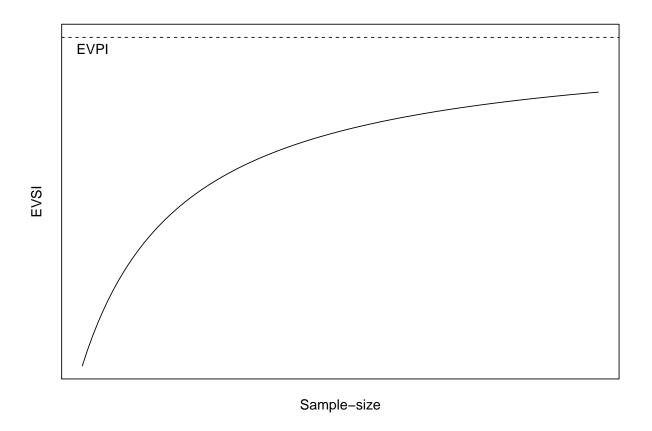


Figure 1: As sample-size increases the expected value of sample information (EVSI) approaches EVPI asymptotically.

the same units. Either the value of information must be converted into the currency with which information cost is being measured (dollars, time, etc.), or the cost must be converted into the units of measurement of 437 the decision objective. Only when this conversion has been performed can a decision maker really know if it 438 is worthwhile collecting any knew information and how much new information to collect. If the cost is equal 439 to or exceeds the benefit expected from having it then it should not be collected and decision making should 440 proceed with the current level of uncertainty. 441 However at the current time, these final steps in the process of information valuing are missing from the conservation and resource management literature. We found no cases of formal VOI analyses where costs were presented. Only in a few cases was this done in the informal branch. In most cases the cost was not presented in the same units as the value information (Grantham et al., 2008, 2009; Moore and McCarthy, 445 2010). The exception being Balmford and Gaston (1999) who found that the cost of information was typically 446 less than 0.7% of the expected performance under uncertainty, while the value of information was at least 447 an order of magnitude larger. Similarly Nygård et al. (2016), in their assessment of the Finnish marine 448 biodiversity monitoring program assessed that while the expected benefit of information was 50 to 150 million 449 euros, the cost was only 5.9 million. The lack of information about cost, especially in the formal branch 450 of VOI analyses represents a significant gap in understanding. However, it is understandable that costing 451 information is as yet relatively rare. First, formal VOI analyses propose hypothetical future information 452 collection, the cost of which must be based on assumptions. Second, if the costs can be pinned down at all, 453 they must be converted to the same units as the management objectives (or vice versa). This conversion is 454 fraught, as very often managers are reluctant to express their objectives (e.g., number of individuals of a 455 threatened species protected) in the same units that express their management costs. An important aspect of VOI analysis to consider is that it only capable of valuing information in the context of the uncertainty characterized by the system model of the decision problem it is applied to. So-called black 458 swans, or unknown unknowns (Wintle et al., 2010), cannot be accounted for in formal VOI analysis (Runge 459 et al., 2011). Relatedly, one cannot completely discount the serendipitous or extrinsic value of information. 460 That is, information doesn't exist in a vacuum and that information collected for the purposes of increasing 461

the performance of a particular decision may be as helpful or even more so, in the context of a completely

462

- different decision. These two issues show that to rely on the formal decision theoretic definition of information
- value alone, may under-value information and that it cannot be the only factor relied on to decide whether
- information should be collected or not.

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Appendix A: Case studies in VOI for conservation and natural re-

source management

						-	able Al. IIIOIIIai vo	Š				
Year Authors		Title	Subfield*	System	Spatial Scale	Time Scale**	Objective	Actions	Model***	Uncertainty	Optimization	William.
1989 A. B.	1999 A. Balmford and K. J. Gaston	Why blod versity surveys are good value	Spatial conservation planning	Country-wide reserve natworks	20,000 - 10,000,000 > 10yrs km² (whole countries)		Estabilish a ropresentative reserve system	Choose among cand date areas to include in reserve system	Assumption that adecition rule criteria (intact way elation, results of blod versity surveys) predict success of reserve selected.	Represented as the information differential between simple selection rules and detailed biodiversity survey data.	Unspecified complementarity-based spat at prioritization algorithm	9%
2008 H. S. A. M. A. W. Press P. Pre	A. Molanen, K. A. Wilson, R. L. Pressey, T.G. Rebelo and H. P. Possingham	Dim hishing return on investment for blad vensity data in conservation planning	Spatial conservation planning	Probaccous for a of the Fyribos blame, South Africa	81,000 km²	10yrs	Maximally represent and retain protesous plant distributions in a reserve natwork	Choose among cand date areas to include in reserve system	Maximum entropy space as distribution models of protes space in combination with simulation of wagetation loss and protection overtime	Random subsets of complete dataset with sample-size ranging from, n = 100 /hgh uncertaility) to n = 4,000 /ew uncertaility) to n = 4,000 /ew uncertaility) And with the additional information provided by a habitet map.	Maximum gain and minimum loss greedy algorithms with convex square root benefit function (Zonation)	231%
2009 H. S. M. G. A. Reby P. P.	2009 H. S. Grantham, I K. A. Wison, A. I Molanen, T. Rebelo and H. P. Possingham	Delaying conservation actions for improved knowledge: how long should we walt?	Spalial conservation planning	Proteopus for a of the Fyritos trome, South Africa	81,000 km²	1-10yrs	Madmaly represent and retain probacosous plant dis Piculons in a reserve natvork	Choose among candidate areas to include in reserve system	Maximum entropy species distribution models of protest species in combination with simulation of way elation loss and protection over time	Similar to Grantham etal 2008, except instead random subsets, data was subseted cumulatively through time	Maximum gain and minimum loss gready algorithms with convex square root benefit function (Zonation)	<10%
2010 A.L M.A.		On Vabing Information in Adaptive- Management Models	Ecosyatem restoration	Rawagatation of Marri Creek Comidor, Melbourne, Australia	400 km² (Merri Creek Catchment)	20yrs	Madrif so the area of successful rewaystation over 20/yes /Matchine the number of 5-year periods in which there are at least that of successful rewaystation over 20/yes	All ocating resources between planting athigh (4000; plantsha) or low (2000 plantsha) density	The success of applying effer action is stochastic and occurs with some probability unique to each.	The probabilities that taking each action will be successful expressed as beta random variables	Stochastic dynamic programming	
2011 D.M Kreit W. D	D. M. Storns, J. Kneither and F. W. Davis	The power of information for targeting cost-effective conservation investments in multionational farmlands	Spatial conservation planning	Farmland of the California Central Valley	8300 km² (Sacramento and San Joaquin Counties)	>tyrs	Maximise total benefits of Purchase of Development Rights program	Choose among cand date farms on which to purchase conservation assements	Baneffa, Loss and Costs models predicting the payoff of an ocns ervation easements scheme	Different data quality from datasets indusing benefits only to benefits and nodes and sease. And onde and benefits, oosts and beset. And minimal basic, moderate and full information content.	Rank farms by cost effectiveness and purchase until budget exhausted	-200%
20t1 P.W. Poss	P.W. LBacter and H.P. Possingham	Optimizing sourch strategies for invasive pests : learn before you leap	Invasi ve spades control	Red imported fire ant (Solenopsis /midds) invesion of Australia	300 km² (initial size of infestation)	0.5 - 20yrs	Minimize density of Rod imported fine ants	Choose which sites to search at and enadicate ents and choose whether to not search and just improve map of invasion	Log stic invasive spread model	Searchers are uncertain as to which sizes within the invaded region are occupied according to maps of different quality	Stochastic dynamic programming	
2013 V. H. Simo	V. Hermoso, M. J. Kennard and Simon Linke	Data A cquisition for Conservation As sessments: Is the Effort Worth ID	Spatial conservation planning	Preshwater fish di stribution of northern Australia.	1,200,000 km²	>10yrs	Mhinize ozatořset diplaming units that protects at least 10% of each species distribution	Choose among cand date areas to include in reserve system	Species distribution models (MARS)	Different data quantities 15 to 85% subsets of full dataset	Spatal proritisation algorithm (Mansari)	-230%
2013 R. K. A. WII and J. R. Rhodes	and the second	Does more mean leas? The value of information for conservation planning underseal level rise	Spatial conservation planning	Coastal wetland communities of south-east Queensland, Australia.	800 km²	100yrs	Madimize the conservation value of purchased planning units	Choose among cand date areas to include in reserve system	Coastal impact model/Sea, level rise projectors	Combinations of coarse vs fine scale elevation data and a simple vs complex impact model forms a gradient of uncertain i productions	Maximum gain greedy algorithm with core area benefit function (Zonaton)	0-30%
2014 K. Parhans, R. G. Halghtand L. Gustatsson		The value of information in cors ervation planning: Selecting retention trees for lichen conservation	Timber harvest management	Sivicultural dynamics of Swedish Boreal Forests	0.2 km²	×4yrs	Materias the richness of lithen species and maximize the representation and richness of lithen species of conservation concirn on retained aspen	Select among curdidate as pan Yeas to retain	General lead in ear models predicting blod versity value of idners on retained trees based on tree attributes	4 different datasets used to produce selection or teria of verying uncertainty	Integer inear programming - / selecting top ranked trees	
2015 V. Hermo J. Kenna S. Linke	dand.	Evaluating the costs and benefits of systematic data acquisition for conservation assessments	Spatial conservation planning	Preshwater fish distribution of northern Australia	1,200,000 km²	>10yrs	Minimae oastofset of planning units that protects at least 10 or 25 or 50% of each species distribution	Choose among cand date areas to include in reserve system	Species distribution models (MARS)	97	Spatal proritisation algorithm (Mansari)	
2015 LLa Tuga Tolw Lain	L Lehtom#4, S. Tuomhen, T. Tolvonen and A. Leinonen	What Data to Use for Forest Conservation Planning? A Comparison of Coarse Open and Detailed Proprietary Forest Inwentory Data in Finland	Spatial conservation planning	Managed boreal for eat of southeastern Finland	14,000 km²	>4yrs	Maximise the representation of the spatel plan at minimal cost	Choose among cand date areas to include in reserve system	Expert elsched model relating blomase to exological features of conservation value	Coarse vs fine scaled breat inventory datasets	Maximum gain greedy algorithm with additive benefit function (Zonation)	·
2016 T. Mazor Beger, J. McGowa H. P. Possing and S. K.	wan and mgham	The value of regretor information by Onear vation prior itzation of sea urites in the Medicar areas	Spatial conservation planning	Loggerhead butle (Carette carette) migration in the Med terramean Sea	2,500,000 km²	>891	Establish a reserve syatem that represents the entire lite-cycle of migrating turbes at minimum cost	Choose among candidate areas to include in reserve system	Assumption that the datasets use represent the migration patterns of the furites	For different data-types of decreasing uncertainty: broad distribution, habitat types, mark-recapture data, telemotry data	Spatal prioritisation algorithm (Manzan)	
2016 H. Nygård, S. O'moren, H. A. Halfore, M. Leittinierri, E. Rantajárvi an: L. Uustabb		Price vs. Vstus of Marine Maritoring	Ecosystem management	Rondsh matine bookversky 10,000 km²		6yrs	Maximize the benefit of the program of measures	No management intermedate management strict management		Three scenarios: No Information, Indicative information, good information		90-151 milion euro
2016 V. L Jupit Tulo Pose	2016 V. J. Tubich, C. J. Holdin, S. D. Jupier, A. L. T. Tubich, C. Rod Sema and H. P. Possingtam	Trade-ofs between data reardulon, accuracy, and cost when chooling information to plan reserves for coral reaf ecosystems	Spetial conservation planning	Kubulau District, Fiji, Flatvery	260 km²	>591	Minima the cost of representing 30% of the distribution of biochansily features	Choose among ound date areas to include in reserve by stem	Assumption that versus distability represent the bothersity value of the near-ve system.	Coarse and fine-soals input data	Spatal proritiation algorithm (Manzan / ManProb)	
" Some case studies in "The time scale over vices studies that comp implement any dictision."	studes may t cate over which that compare to by decision.	Som case dudis my Richtin mulgie subhitat, in such cases hey have been allocated to the subhid which they than the multi-factors. "The have such own which decision multiple pound. When addished, the approximate amount of the form imprementation by performing measuring in count substitution proprieting and performed measuring in trademark and produced and programmed and performed and performed and performed and of defended suchly adapted interests and include the indicates the indicates the indicate the decision that and to return the production.	yy have been allocated to the subfield the approximate amount of time from I t quality distances the time oc ale indica	with which they share the mos implementation to performance ties the length of time to collect	tfeatures. e measuring. In the data and to							
*** By model	we mean the r	** By model we man the method used to conver the uncertain information too a prediction about the value of taking a given action **** Expressed as the projectional giath in per thirmance when making the decidion with new information rather than without	ation into a prediction about the value e decision with new information rather	oftaking a given action than without								

Table A2: Formal VOI

8 5 5	8 a m	88 8 8 8 8	000000000000000000000000000000000000000	80 H	2 Z G F	2012	2011 A	2011 F # C L	20 E	20 08 C H H S M	\$ 8 H O H M
2016 K.E. Rickinson, A.K. Fuller, J. E. Hurst, B.L. Swit, A. Krisch, L. Farquher, D. J. Dooler and W. F. Siemer	2015 B.K. Willams and F.A. Johnson	2015 S. L. Maxwel, J. R. Rhodes, M. C. Rungs, H. P. Possingam, C. F. Ng and E. McDonato- Madden	2015 S. Canessa, G. Guillera-Arroba, J. J. Liahoz. Monfort, D. M. Southwell, D. P. Amstrong, I. Chacle, R. C. Laby and S. J. Converse	2014 F. A. Johnson, G. Hagan, W. E. Palmer, M. Camera	2014 E.A. Johnson, G. H. Jensen, J. Medsen and B. K. Williams	t.C.Runge	2011 M. C. Runge, S. J. Converse and J. E. Lyons	2011 J.L.Moore, M. C. Runge, B. L. Webber and J. R. U. Wilson	2010 C. Cossello, A. Rassawille; D. Siegel, G. De Loo, F. Michell and A. Rosenberg	2009 S. Manlyriemi, S. Kukka, M. Rahkatnen, L. T. Kell and V. Cattalo	1999 S. Kukha, M. Hiddon, H. Gistason, S. Hansson, H. Sparbit and O. Waris
Smutured de dison making as a Smutured de dison making as a management de disons	Vable of information in natural resource management: technical developments and application to pink-board geese	How much is new information worth? Evaluating the financial benefit of resolving management uncertainty	When do we need more data? A primer on calculating the walue of information for applied act objets	Uncertainty, robustness, and the value of information in managing a population of northern botwhites	Uncertainty robustness, and file value of information in managing an expanding Archic goose population	2012 U. L. Moore and Combring Structured Decision Making and Value-of-Information Analyzes to identify Robbot Management Strategies	M. C. Runge, S. Which unoxitainty? Using expert L. Converse and elicitation and expected value of L. E. Lyons information to design an adaptive program	Contain or eradicate? Optimizing the management goal for Australian Acade invasions in the face of uncertainty	The value of spatial information in MPA network design	The value of information in fisheries management: North Sea herring as an example	Modéing environmentally driven unc ertaintée in Baltic cod (Gadus mothus) management by Bayesian influence d'agrams
Widfehanestmanagement	Widte harvest management	Threathned space as recovery	Treatened species recovery	Widte harvest management	Widte harvest management	invasive species control	Threatened spaces recovery	invasive species control	Fisheries Management	Fizheries Management	Fisheries management
White-labed deer (Obsorbaus trightanus) population dynamics of New York, USA.	Dynamics of Syabard population of Pink-footed Goose (Amer brachyshyrchus)	Opnamics of southeast Operation of population of Koals (Phasophactor chareus)	Survival of captive-brod and released European pand Buropean pand Buropean pand Barragins (Europe arbiculesis) in Liguria, Italy,	Dynamics of Webb Widtle Management Area Population of Northern Bobwittee (Colinus Wighlanus)	Dynamics of Svabard population of Pink-footed Goose (Amer bachyshyrchus)	Grey willow (Salik charea) invasion of alpine bogs of the Bogong High Plains, Australia	Recruitment dynamics of Easiem migratory whooping crane (Gaus americans) population	Acade paradoxeinvasion of South Africa	Southern California flight fishery	North Sea herring (Claupee havengue) fishery	Batic cod (Gladus mothus) 1,000,000 km² (Batic Sax)
140,000 km²	450,000 km² (Noway and Danmark)	400 km²	5,500 km²	30 km²	450,000 km² (Noway and Denmark)	120 km²	200 km² (Neoadah National WASEs Refuge)	3 km² (initial size of infestation)	11,000 km² (135 10km diameter patches in the Southern California Bight)	570,000 km² (North Sea)	
iy.	1yr	>tyrs	×3yrs	1yr	14	200yrs	10yrs	20yrs	īyr	20yrs	194
Madmes husting and minimize probability that population exceeds desired size	Maintain population size around 60,000 minimizing the probability flest population collapses or empts	Maximise population growth	Madinise the survival of released individuals	Matimise population growth rate, har vest feasibility of management with minimizing cost.	Maintain population size around 60,000 minimising the probability that population collapses or empts	Protect the integrity and function of alpine bogs	Madrise number of breading pairs, reproductive success, adult survival and condition	Minimize costs and losses from invasion	Madmiss the value of the fishery subject to a conservation weighting	Maximize fishery profitower 20yrs	Materia by yearly cetch and minimize Choose catch effort risk of recruitment failure
Sk managemert abonatives: status quo, one buck bag limit, mandatory antier restrictions, partial mandatory antier restrictions, shorter seasons, voluntary restrictif	Choose harvest rate each year	At code budget to preventing which cod isons, preventing dog attacks or restoring hab as:	Flabsus formphis at ether 3, 4 or 5 years of age	50 alternative management strategies with warying combinations of harvest rate, hurting practice, burn scale, food provision and water management	Choose harvest rate each year	All ocate effort to control willows among 4 zones	Choose among 7 separate management strategies	Choose whether to contain, eradicate or take no action	Choose among candidate areas to Metapopulation model though it heave ey stem anticress a cach limits in candidate areas	Choose catch effort	Choose catch effort
Expert elicited prodictions and population growth	Sochastic population model	Age-structured population model	Syser of dep	Sochastic population model	Stochastic population model	Sate-based dynamic model	Expert elicited hypotheses	Constant rate of spread from initial infeatation to maximum possible extent defined by blockmatic niche model	Mespapulation model	Bayes lan stochastic population model	Age-shudured stochastic population model
Puramètic unordishiy for sun-Mai rises br. Galokisto of al terminal different ages and easine so. Structural utilises br. easine unordishiy represented by the industrion of unmangement action and not of density dependent survival. hypothosis across the hypothosis across the unarrange of parametric unordiship.	Set of 9 structurally different population models	Student duncer thinly in the form of 8 different model as treatment of a stream of probability durableship in the form of probability distributions (represented by Monte Carlo simulations) of survival and boundly	Post release mortally may increase, decrease with age or is invariant.	4 different hypotheses of what is causing ded ine in population	Sat of 9 structurally different population models	Probability distributions of model parameters	Each hypothesis weighted according to export opinion	The extent of infestation is unknown	A set of 8 plausible dispersel harnels for the metapopulation model each lemel is equally leasy to be the true learnel.	Atomative model structure: compensatory (Bewerton-Hot) or over-compensatory (Risker) density-dependence in survival of spannod aggs	Represented by the probabilities the one Monte Ceto simulations of the or countries models applies to the filtery dynamics
	Stochastic dynamic programming	Multidimensional unconstrained nordinear optimisations.	Celculation of all terminal utilities for each combination of management action and hypothesis	Calculation of all terminal utilities for each combination of management action and hypothesis	Stochastic dynamic programming	Monte Carlo simulations	Catculation of all terminal utilities for each combination of management action and hypothesis	Numerical optimisation of non-linear simulatineous equations		Non-exhaustive trute- force search	Monte Carto simulations
9		ENP1=0.4%	EVP1= 0%	EVEX = 0.2%	ENPXI = 0-2%	EVPXI = 0-35%	EVP1 = 20%, EVPXI = 1-11%	2	D-19%	9	37

Some case studies may like the multiple authority, in such cases key lives been shocked to be suified with they share the multi-features.
 The time stale over which decision multiplycousts. When Indiated, the approximate amount of time from implementation loyed formation measuring. In case studies that complete any advantage of the complete and any advantage of the complete any advantage of the complete any advantage of the complete and any advantage of the complete any advantage of the complete and any advantage of the complete and advantage of