

**DoubleDown Interactive Co., Ltd.**  
**Condensed Consolidated Interim Financial Statements (Unaudited)**  
**As of and for the three months ended March 31, 2025 and 2024**

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**DoubleDown Interactive Co., Ltd.**
**Consolidated Interim Statement of Financial Position**

(in thousands of U.S. dollars)

	Notes	March 31, 2025 (unaudited)	December 31, 2024
<b>Assets</b>			
Cash and cash equivalents	3	\$ 365,664	\$ 334,850
Short-term investments	3	90,072	80,000
Accounts receivable, net	3	29,529	30,778
Prepaid expenses and other assets		4,305	7,614
Total current assets		\$ 489,570	\$ 453,242
Property and equipment, net		981	1,025
Right-of-use assets, net	5,14	4,046	4,308
Intangible assets, net	4	47,390	47,666
Goodwill	4	396,400	395,804
Deferred tax asset		2,817	3,373
Other non-current assets	3	739	746
Total non-current assets		\$ 452,373	\$ 452,922
Total assets		\$ 941,943	\$ 906,164
<b>Liabilities and equity</b>			
Accounts payable and accrued expenses	3,14	\$ 17,129	\$ 14,990
Current lease liabilities	3,5,14	1,112	1,162
Income taxes payable		6,015	1,512
Contract liabilities		1,413	1,754
Other current liabilities		4,857	3,966
Total current liabilities		\$ 30,526	\$ 23,384
Long-term borrowings with related party	3,6	34,095	34,014
Non-current lease liabilities	3,5	3,374	3,510
Deferred tax liabilities		2,458	-
Other non-current liabilities		4,010	3,223
Total non-current liabilities		\$ 43,937	\$ 40,747
Total liabilities		\$ 74,463	\$ 64,131
<b>Equity</b>			
Share capital	9	21,198	21,198
Share premium	9	359,280	359,280
Accumulated comprehensive loss		(9,153)	(10,688)
Retained earnings		495,971	472,125
Equity attributable to DoubleDown Interactive Co., Ltd.		\$ 867,296	\$ 841,915
Equity attributable to non-controlling interests		184	118
Total equity		\$ 867,480	\$ 842,033
Total liabilities and equity		\$ 941,943	\$ 906,164

See accompanying notes to the condensed consolidated interim financial statements.

**DoubleDown Interactive Co., Ltd.**  
**Consolidated Interim Statement of Comprehensive Income**  
(Unaudited, in thousands of U.S. dollars, except per share amounts)

	Notes	Three months ended March 31,	
		2025	2024
Revenue	10,15	\$ 83,492	\$ 88,143
Operating expenses:			
Cost of revenue	11,14	(24,125)	(27,419)
Sales and marketing	11	(14,138)	(15,060)
Research and development	11	(2,492)	(4,172)
General and administrative	11	(13,097)	(10,312)
Other income		40	26
Other expense		(49)	(50)
Total operating expenses		(53,861)	(56,987)
Operating profit		\$ 29,631	\$ 31,156
Finance income		4,612	7,964
Finance cost		(1,465)	(747)
Profit before income tax		\$ 32,778	\$ 38,373
Income tax expense		(8,866)	(7,997)
Profit for the interim period		\$ 23,912	\$ 30,376
Other comprehensive income (loss):			
Pension adjustments, net of tax		65	136
Gain (loss) on foreign currency translation		1,470	(3,078)
Total comprehensive income for the interim period		\$ 25,447	\$ 27,434
Profit attributable to:			
DoubleDown Interactive Co., Ltd.		23,846	30,324
Non-controlling interests		66	52
Total comprehensive income attributable to:			
DoubleDown Interactive Co., Ltd.		25,381	27,444
Non-controlling interests		66	(10)
Earnings per share:	12		
Basic		\$ 9.62	\$ 12.24
Diluted		\$ 9.62	\$ 12.24

See accompanying notes to the condensed consolidated interim financial statements.

**DoubleDown Interactive Co., Ltd.****Consolidated Interim Statement of Changes in Equity**

(in thousands of U.S. dollars)

	Notes	Attributable to DoubleDown Interactive Co., Ltd					Non - controlling interests	Total equity
		Share capital	Share premium	Accumulated other comprehensive income (loss)	Retained earnings	Sub-total		
As of January 1, 2024	9	\$ 21,198	\$ 359,280	\$ (810)	\$ 348,020	\$ 727,688	\$ 157	\$ 727,845
Comprehensive income (loss) for the interim period								
Profit for the interim period		—	—	—	30,324	30,324	52	30,376
Other comprehensive income (loss)		—	—	(2,880)	—	(2,880)	(62)	(2,942)
Sub-total of comprehensive income (loss) for the interim period		\$ —	\$ —	\$ (2,880)	\$ 30,324	\$ 27,444	\$ (10)	\$ 27,434
As of March 31, 2024 (unaudited)	9	\$ 21,198	\$ 359,280	\$ (3,690)	\$ 378,344	\$ 755,132	\$ 147	\$ 755,279
As of January 1, 2025	9	\$ 21,198	\$ 359,280	\$ (10,688)	\$ 472,125	\$ 841,915	\$ 118	\$ 842,033
Comprehensive income (loss) for the interim period								
Profit for the interim period		—	—	—	23,846	23,846	66	23,912
Other comprehensive income (loss)		—	—	1,535	—	1,535	-	1,535
Sub-total of comprehensive income (loss) for the interim period		\$ —	\$ —	\$ 1,535	\$ 23,846	\$ 25,381	\$ 66	\$ 25,447
As of March 31, 2025 (unaudited)	9	\$ 21,198	\$ 359,280	\$ (9,153)	\$ 495,971	\$ 867,296	\$ 184	\$ 867,480

*See accompanying notes to the condensed consolidated interim financial statements.*

**DoubleDown Interactive Co., Ltd.**  
**Consolidated Interim Statement of Cash Flows**  
(Unaudited, in thousands of U.S. dollars)

	Notes	Three months ended March 31,	
		2025	2024
Cash flows from (used in) operating activities			
Profit for the interim period		\$ 23,912	\$ 30,376
Adjustments to reconcile profit to net cash from operating activities:			
Depreciation and amortization	4,5,11,15	1,112	1,560
Unrealized gain on foreign currency	3	(207)	(3,778)
Unrealized loss on foreign currency	3	336	189
Gain on valuation of financial assets	3	(290)	-
Loss on valuation of financial assets	3	11	7
Interest income	3	(3,806)	(3,431)
Interest expense	3	449	589
Provision for severance benefits	7	108	(299)
Other long-term employee benefits		289	668
Income tax expense		8,866	7,997
Working capital adjustments:			
Accounts receivable, net		1,383	(1,808)
Prepaid expenses, and other assets		518	578
Other non-current assets		53	236
Accounts payable and accrued expenses		3,369	1,291
Contract liabilities		(341)	(112)
Other current and non-current liabilities		(19)	(644)
Cash generated from operations		\$ 35,743	\$ 33,419
Interest received		6,180	2,486
Interest paid		(61)	(104)
Income taxes paid		(742)	(93)
Net cash inflow from operating activities		\$ 41,120	\$ 35,708
Cash flows from investing activities			
Purchase of property and equipment		(120)	(14)
Purchase of short-term investments		(141,081)	(31,934)
Sales of short-term investment		131,221	-
Net cash (outflow) from investing activities		\$ (9,980)	\$ (31,948)
Cash flows from financing activities			
Repayment of lease liabilities		(207)	(793)
Net cash (outflow) from financing activities		\$ (207)	\$ (793)
Net increase in cash and cash equivalents		\$ 30,933	\$ 2,967
Effect of exchange rate changes on cash and cash equivalents		\$ (119)	\$ (15)
Cash and cash equivalents at beginning of the interim period		\$ 334,850	\$ 206,911
Cash and cash equivalents at end of the interim period		\$ 365,664	\$ 209,863

See accompanying notes to the condensed consolidated interim financial statements.

## **DoubleDown Interactive Co., Ltd.**

### **Notes to the Condensed Consolidated Interim Financial Statements (unaudited)**

#### **1. General information**

##### ***Background and nature of operations***

DoubleDown Interactive Co., Ltd. (“DDI,” “we,” “us,” “Parent Company,” “our” or “the Company,” formerly known as The8Games Co., Ltd.) was incorporated in 2008 in Seoul, Korea as an interactive entertainment studio, focused on the development and publishing of casual games and mobile applications. DDI is a subsidiary of DoubleU Games Co., Ltd. (“DUG” or “DoubleU Games”), a Korean company and our controlling shareholder holding 67.1% of our outstanding shares. In 2017, DDI acquired DoubleDown Interactive, LLC (“DDI-US”) from International Gaming Technologies (“IGT”) for approximately \$825 million. DDI-US, with its principal place of business located in Seattle, Washington, is our primary revenue-generating company. On October 31, 2023, the Company closed its previously announced acquisition of iGaming operator, SuprNation AB (together with its subsidiaries, “SuprNation”). The acquisition diversifies the digital games categories that the Company addresses with the addition of three real-money iGaming sites in Europe. Following the closing, SuprNation AB is a direct, wholly-owned subsidiary of DDI-US.

We develop and publish digital gaming contents on various mobile and web platforms through our multi-format interactive all-in-one game experience concept. We host DoubleDown Casino, DoubleDown Classic, and DoubleDown Fort Knox within various formats, as well as SuprNation’s three brands, Duelz, VoodooDreams, NYSpins, on web platforms.

On September 2, 2021, we completed our initial public offering (“IPO”) of American Depositary Shares (“ADSs”), each representing 0.05 share of a common share, with par value of ₩10,000 per share, of the Company. Our ADSs trade on the NASDAQ Stock Market (“NASDAQ”) under the symbol “DDI.”

#### **2. Basis of preparation and material accounting policies**

##### ***Basis of preparation***

The accompanying condensed consolidated interim financial statements are presented in conformity with International Financial Reporting Standards (“IFRS Accounting Standards”) as issued by International Accounting Standard Board (“IASB”), and include the accounts of DDI and its controlled subsidiaries. All intercompany transactions, balances, and unrealized gains or losses have been eliminated. Our unaudited condensed consolidated interim financial statements include all adjustments of a normal, recurring nature necessary for the fair statement of the results for the interim periods presented. The results for the interim period presented are not necessarily indicative of those for the full year. The condensed consolidated interim financial statements should be read in conjunction with our consolidated financial statements for the year ended December 31, 2024.

##### ***Use of estimates***

The preparation of financial statements in conformity with IFRS requires estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses, and related disclosures. We base our estimates and assumptions on current facts, historical experience, and various other factors that we believe to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities and the accrual of costs and expenses that are not readily apparent from other sources. The actual results experienced may differ materially and adversely from these estimates. To the extent there are material differences between the estimates and the actual results, future operating results may be affected.

The significant accounting estimates and assumptions used in the preparation of these condensed consolidated interim financial statements are consistent with those applied in the preparation of the annual consolidated financial statements for the year ended December 31, 2024, except for the estimation method used in determining income tax expense.

The income tax expense for the interim period is calculated by applying the estimated average annual effective tax rate to the profit before tax for the period.

### *Accounting policies*

The accounting policies applied in the preparation of these condensed consolidated interim financial statements are consistent with those applied in the preparation of the consolidated financial statements as of and for the year ended December 31, 2024, except for the adoption of new standards or interpretations effective from January 1, 2025

### *New standards and interpretations adopted during the interim period*

#### *Amendments to IAS 21 - Lack of Exchangeability*

The amendment to IAS 21 The Effects of Changes in Foreign Exchange Rates will require the application of a consistent approach when assessing whether a currency can be exchanged for another currency and, when it cannot, determining the exchange rate to be used, and the related disclosures. The amendments are effective for annual reporting periods beginning on or after January 1, 2025, with earlier adoption permitted. The Company does not expect the adoption of these amendments to have a material impact on the Company's condensed consolidated interim financial statements.

## **3. Financial instruments**

### **3.1. Financial assets**

Financial assets by category as of March 31, 2025, and December 31, 2024, are as follows (in thousands):

	<b>March 31, 2025</b>	
	Financial assets at fair value through profit or loss	Financial assets measured at amortized cost
<b>Current assets</b>		
Cash and cash equivalents	\$ —	\$ 365,664
Short-term investments	—	90,072
Accounts receivable, net	—	29,529
Accrued income	—	651
Financial assets at fair value through profit or loss	266	—
<b>Total</b>	<b>\$ 266</b>	<b>\$ 485,916</b>
<b>Non-current assets</b>		
Financial assets at fair value through profit or loss	439	—
<b>Total</b>	<b>\$ 439</b>	<b>\$ —</b>
	<b>December 31, 2024</b>	
	Financial assets at fair value through profit or loss	Financial assets measured at amortized cost
<b>Current assets</b>		
Cash and cash equivalents	\$ —	\$ 334,850
Short-term investments	—	80,000
Accounts receivable, net	—	30,778
Accrued income	—	2,996
<b>Total</b>	<b>\$ —</b>	<b>\$ 448,624</b>
<b>Non-current assets</b>		
Financial assets at fair value through profit or loss	417	—
<b>Total</b>	<b>\$ 417</b>	<b>\$ —</b>

### 3.2. Financial liabilities

Financial liabilities by category as of March 31, 2025, and December 31, 2024, are as follows (in thousands):

	March 31, 2025	
	Financial liabilities at fair value through profit or loss	Financial liabilities measured at amortized cost
<b>Current liabilities</b>		
Accounts payable	\$ —	\$ 198
Accrued expenses <sup>(1)</sup>	—	16,931
Current lease liabilities	—	1,112
Financial liabilities at fair value through profit or loss	11	—
Total	\$ 11	\$ 18,241
<b>Non-current liabilities</b>		
Non-current lease liabilities	—	3,374
Long-term borrowings with related party	—	34,095
Other non-current liabilities	—	1,325
Total	\$ —	\$ 38,794

(1) Annual leave allowance that should be paid to employees is excluded.

	December 31, 2024	
	Financial liabilities at fair value through profit or loss	Financial liabilities measured at amortized cost
<b>Current liabilities</b>		
Accounts payable	\$ —	\$ 2,889
Accrued expenses <sup>(1)</sup>	—	12,101
Current lease liabilities	—	1,162
Total	\$ —	\$ 16,152
<b>Non-current liabilities</b>		
Non-current lease liabilities	—	3,510
Long-term borrowings with related party	—	34,014
Other non-current liabilities	—	936
Total	\$ —	\$ 38,460

(1) Annual leave allowance that should be paid to employees is excluded.

### 3.3. Fair value hierarchy

Fair value hierarchy classifications of the financial assets and liabilities that are measured at fair value disclosed in fair value as of March 31, 2025, and December 31, 2024, are as follows (in thousands):

	March 31, 2025			
	Level 1	Level 2	Level 3	Total
<b>Financial assets and liabilities at fair value through profit or loss</b>				
Financial assets	\$ —	\$ 266	\$ 439	\$ 705
Financial liabilities	—	11	—	11



	December 31, 2024			
	Level 1	Level 2	Level 3	Total
<b>Financial assets and liabilities at fair value through profit or loss</b>				
Financial assets	\$ —	\$ —	\$ 417	\$ 417
Financial liabilities	—	—	—	—

### 3.4. Valuation techniques and the inputs

The valuation techniques and inputs used for fair value measurements and disclosed fair values categorized within Level 2 and Level 3 of the fair value hierarchy as of March 31, 2025, and December 31, 2024, are as follows (in thousands):

	March 31, 2025	December 31, 2024	Level	Valuation techniques
Financial assets at fair value through profit or loss	\$ 439	\$ 417	3	Market-based fair value approach
Financial assets at fair value through profit or loss	\$ 266	—	2	Discounted cash flow method
Financial liabilities at fair value through profit or loss	\$ 11	—	2	Discounted cash flow method

### 3.5. Net gains or losses by category of financial instruments

(in thousands)	Three months ended March 31,	
	2025	2024
<b>Financial assets at fair value through profit or loss</b>		
Gain on valuation of financial assets	\$ 290	\$ (7)
Sub-total	\$ 290	\$ (7)
<b>Financial assets at amortized cost</b>		
Interest income	3,806	3,431
Gain on foreign currency transactions	309	753
Unrealized gain on foreign currency	207	3,365
Loss on foreign currency transactions	(31)	(22)
Unrealized loss on foreign currency	(336)	(189)
Sub-total	\$ 3,955	\$ 7,338
Total	\$ 4,245	\$ 7,331
<b>Financial liabilities at fair value through profit or loss</b>		
Loss on valuation of financial liabilities	\$ (11)	\$ —
Sub-total	\$ (11)	\$ —
<b>Financial liabilities at amortized cost</b>		
Interest expense	(449)	(512)
Gain on foreign currency transactions	—	2
Unrealized gain on foreign currency	—	413
Loss on foreign currency transactions	(638)	(17)
Sub-total	(1,087)	(114)
Total	\$ (1,098)	\$ (114)

#### 4. Intangible assets and goodwill

Changes in the net book value of intangible assets as of March 31, 2025, and March 31, 2024, are as follows (in thousands):

March 31, 2025								
	Goodwill	Trademarks	Customer relationships	Purchased technology	Development costs	Software	Total	
Beginning balance	\$ 395,804	\$ 35,009	\$ 6,197	\$ 6,072	\$ —	\$ 388	\$	443,470
Acquisition	—	—	—	—	—	—		—
Amortization	—	(1)	(553)	(174)	—	(26)		(754)
Translation differences	596	—	230	235	—	13		1,074
Ending balance	\$ 396,400	\$ 35,008	\$ 5,874	\$ 6,133	\$ —	\$ 375	\$	443,790

  

March 31, 2024								
	Goodwill	Trademarks	Customer relationships	Purchased technology	Development costs	Software	Total	
Beginning balance	\$ 396,704	\$ 35,000	\$ 8,885	\$ 7,162	\$ —	\$ 524	\$	448,275
Acquisition	—	—	—	—	—	—		—
Amortization	—	—	(570)	(179)	—	(29)		(778)
Translation differences	(353)	—	(194)	(157)	—	(457)		(1,161)
Ending balance	\$ 396,351	\$ 35,000	\$ 8,121	\$ 6,826	\$ —	\$ 38	\$	446,336

#### 5. Lease

**5.1.** Our leases primarily consist of real estate leases for office space and do not have any non-lease components. The leases typically run for a period of 2 ~10 years, with an option to renew or terminate the lease after that date. No restrictions or covenants are imposed on leases, but the lease assets shall not be provided as collateral for borrowings.

#### 5.2. Changes in right-of-use assets and lease liabilities:

Changes in right-of-use assets and lease liabilities as of March 31, 2025, and March 31, 2024 are as follows (in thousands):

	Right-of-use assets		Lease liabilities	
	Office			
Balance at January 1, 2025	\$	4,308	\$	4,673
Depreciation		(283)		—
Interest expense relating to lease liabilities		—		61
Payments of lease liabilities		—		(269)
Translation differences		21		21
Balance at March 31, 2025	\$	4,046	\$	4,486

	Right-of-use assets		Lease liabilities	
	Office			
Balance at January 1, 2024	\$	7,071	\$	7,577
Depreciation		(733)		—
Interest expense relating to lease liabilities		—		104
Payments of lease liabilities		—		(896)
Translation differences		(191)		(247)
Balance at March 31, 2024	\$	6,147	\$	6,538

## 6. Long-term borrowings

The following table represents borrowings from DoubleU Games as follows (in thousands):

	March 31, 2025		December 31, 2024	
4.6% Senior Notes due to related party due May 27, 2026 <sup>(1)</sup>	\$	34,095	\$	34,014

(1) They extended three loans to us on May 25, 2018, August 27, 2018, and November 26, 2018 (collectively, the “4.6% Senior Notes”), and the aggregate outstanding principal amount as of March 31, 2025, was \$34.1 million. In May 2024, a voluntary interest payment of \$9.6 million was made, and the maturity of each note from a related party, originally due on May 27, 2024, was extended by two years to May 27, 2026, including the remaining outstanding principal amount under the 4.60% Senior Notes.

## 7. Retirement benefit plan

### 7.1 Defined benefit pension plan

We operate a defined benefit pension plan under employment regulations in Korea. The plan services the employees located in Seoul and is a final wage-based pension plan, which provides a specified amount of pension benefit based on length of service. The service cost components of the net periodic benefit costs are charged to current operations based on the employee’s functional area. The change in actuarial gains or losses, which is not significant, was included in other comprehensive income.

### 7.2 Details of defined benefit liabilities

The following table presents net defined benefit liabilities (defined benefit assets) as follows (in thousands):

	March 31, 2025		December 31, 2024	
Present value of defined benefit obligations	\$	2,054	\$	1,977
Fair value of plan assets		(1,944)		(2,008)
Net defined benefit liabilities (assets)	\$	110	\$	(31)

## 8. Income taxes

The income tax expense for the interim period has been recognized based on management’s best estimate of the weighted average annual effective tax rate expected for the full fiscal year ending December 31, 2025. Separately, management estimates that the weighted average annual effective tax rate for the interim period ended March 31, 2025, will be 27.0%, compared to 20.8% for the interim period ended March 31, 2024.

## 9. Shareholders’ equity

We have 200,000,000 total authorized shares with 2,477,672 common shares issued and outstanding at March 31, 2025, and 2024, and a par value per share is KRW10,000.

### 9.1. Changes in share capital

The following table represents common share, share capital and premium as follows (in thousands, except shares):

	Common shares		Share capital		Share premium		Total
Balance at January 1, 2024	2,477,672	\$	21,198	\$	359,280	\$	380,478
Balance at March 31, 2024	2,477,672	\$	21,198	\$	359,280	\$	380,478
Balance at January 1, 2025	2,477,672	\$	21,198	\$	359,280	\$	380,478
Balance at March 31, 2025	2,477,672	\$	21,198	\$	359,280	\$	380,478

## 10. Revenue from contract with customers

### 10.1 Disaggregation of revenue

The Company distinguishes between revenue recognized over time and revenue recognized at a point in time.

The table below presents revenue by service contract type and the timing of performance obligation satisfaction (in thousands):

	Three months ended March 31,	
	2025	2024
Type of service <sup>(1)</sup>		
Social casino game	\$ 70,281	\$ 79,824
Geographical market <sup>(1)</sup>		
U.S.	61,014	70,186
International	9,267	9,638
Total	\$ 70,281	\$ 79,824
Timing of revenue recognition <sup>(1)</sup>		
Over the time	70,203	79,603
At a point in time	78	221
Total	\$ 70,281	\$ 79,824

(1) iGaming revenues are excluded, amounting to \$13,211 thousand for the three months ended March 31, 2025 and \$8,319 thousand in the three months ended March 31, 2024

The following table disaggregates revenue between mobile and web platforms (in thousands):

	Three months ended March 31,	
	2025	2024
Mobile	\$ 51,439	\$ 60,436
Web	18,842	19,388
Total <sup>(1)</sup>	\$ 70,281	\$ 79,824

(1) iGaming revenues are excluded, amounting to \$13,211 thousand for the three months ended March 31, 2025 and \$8,319 thousand in the three months ended March 31, 2024.

### 10.2 Contract assets, contract liabilities with customers

The following table summarizes our opening and closing balances in contract assets and contract liabilities (in thousands):

	March 31, 2025	December 31, 2024
Contract assets <sup>(1)</sup>	\$ 424	\$ 526
Contract liabilities <sup>(2)</sup>	1,413	1,754

(1) Contract assets are included within prepaid expenses and other assets in our consolidated interim financial position.

(2) The revenue recognized during the current year from the contract liabilities balance at the beginning of the reporting period is \$1,754 thousand for the three months ended March 31, 2025 and \$2,520 thousand for the three months ended March 31, 2024.

## 11. Classification of operating expenses by nature

Details of classification of expenses by nature for the three months ended March 31, 2025, and 2024 are as follows (in thousands):

	Three months ended March 31,	
	2025	2024
Personnel expenses	\$ 7,928	\$ 9,041
Depreciation and amortization	829	827
Depreciation of right-of-use assets	283	733
Taxes and dues	3,899	2,086
Fees and commissions	27,700	30,215
Advertising expenses	12,540	13,438
Other expenses	673	624
Total <sup>(1)</sup>	\$ 53,852	\$ 56,964

(1) Total cost of revenue, sales and marketing, research and development and general and administrative expenses per the consolidated interim statement of comprehensive income.

## 12. Earnings per share

12.1. Basic earnings per share is computed by dividing earning by the weighted-average number of common shares outstanding for the period, without consideration for potentially dilutive securities. The following table presents the calculation of basic earnings per share (in thousands, except share and per share amounts):

	Three months ended March 31,	
	2025	2024
Numerator:		
Profit applicable to DoubleDown Interactive Co., Ltd.	\$ 23,846	\$ 30,324
Weighted average shares outstanding - basic	2,477,672	2,477,672
Basic earnings per share	\$ 9.62	\$ 12.24

12.2. Diluted earnings per share is computed by dividing profit applicable to owners of the Company by the weighted-average number of common shares and dilutive common share equivalents outstanding for the period. The Company does not have dilutive potential ordinary shares outstanding. Accordingly, the diluted earnings per share for the three months ended March 31, 2025 and 2024 are the same as the basic earnings per share.

## 13. Commitments and contingencies

### 13.1. Publishing and license agreements

#### DoubleU Games

We entered into the DoubleU Games License Agreement on March 7, 2018, which was subsequently amended on July 1, 2019 and November 27, 2019. On October 1, 2023, DDI-US entered into the Game Development Services Agreement with DoubleU Games, which supersedes the DoubleU Games License Agreement. Pursuant to the Game Development Services Agreement, DoubleU Games grants us, through DDI-US, an exclusive license to develop and distribute certain DoubleU Games social casino game titles and sequels thereto in the social online game field of use. We are obligated to pay a royalty

license fee to DoubleU Games in connection with these rights, with certain customary terms and conditions. As of March 31, 2025, we licensed from DUG approximately 50 game titles under the terms of this agreement.

In October 2023, we, through DDI-US, entered into a Game Development Services Agreement with DoubleU Games pursuant to which DDI-US will pay service fees to DoubleU Games for certain game maintenance services and product planning and user analysis services provided by DoubleU Games.

We, through SuprPlay Limited, also entered into a new game license agreement with DoubleU Games with effect from August 20, 2024. We are obligated to pay a royalty license fee to DoubleU Games in connection with these rights, with certain customary terms and conditions.

#### *International Gaming Technologies (“IGT”)*

In 2017, we entered into a Game Development, Distribution, and Services Agreement with IGT. Under the terms of the agreement, IGT will deliver game assets so that we can port (a process of converting the assets into functioning slot games by platform) the technology for inclusion in our gaming apps. The agreement includes game assets that are used to create new games. Under the agreement, we paid IGT an initial royalty rate of 10% of revenue for their proprietary assets and 15% of revenue for third-party game asset types. Effective January 1, 2019, we amended the agreement to revise the royalty rate for proprietary game asset types to 7.5% of revenue. The initial term of the agreement is ten (10) years with up to two additional five-year periods. Costs incurred in connection with this agreement for the three months ended March 31, 2025 and 2024 totaled \$0.8 million and \$1.8 million, respectively, and are recognized as a component of cost of revenue.

### **13.2. Legal contingencies**

On April 12, 2018, a class-action lawsuit was filed against DDI-US demanding a return of unfair benefit under the pretext that the Company’s social casino games are not legal in the State of Washington, United States. On August 29, 2022, DDI-US entered into an agreement in principle to settle the aforementioned case and associated proceedings, pursuant to which, among other things, DDI-US would contribute \$145.25 million to the settlement fund. This agreement in principle received final court approval with the final contribution to the settlement fund made in June 2023. The Company recorded an accrual of \$95.25 million for the year ended January 1, 2023, less \$50 million for payments made in the fourth quarter of 2023, which was subsequently settled via a \$95.25 million cash payment in the second quarter of 2023.

As of the reporting date, the Company is a defendant in three lawsuits seeking damages, filed in the states of Alabama, Kentucky, and Tennessee. These lawsuits allege that the Company’s social casino-themed games constitute unlawful gambling under state laws. The Company denies the allegations, contends its games are not gambling under the applicable law, contends that the case suffers from various procedural defects. At this time, the Company is unable to reasonably predict the outcome of these legal proceedings and cannot estimate what impact, if any, the litigation may have on the Company’s condensed consolidated interim financial statements.

### **13.3. Director and Officers’ indemnification agreement**

The Company’s maximum aggregate liability for all loss and expenses on account of any and all requests for indemnity under the Indemnification Agreement or any similar indemnity agreement with any other indemnitee will be \$5,000,000 per every 12-month period.

### **13.4. Other matters**

#### *IGT Letter*

In March 2025, DDI-US received a letter from IGT (“IGT Letter”) purporting to terminate the Company’s licenses to develop and distribute IGT social casino game titles throughout the United States. The IGT Letter cited the January 2025 public memo issued by the Washington State Gambling Commission (“WSGC”), where the WSGC encouraged companies

offering virtual casino-style games to Washington residents to review their games and ensure compliance with state gambling regulations. While the outcome of this matter is currently uncertain, the Company believes that IGT has no basis to terminate the licenses and that the Company’s distribution of the licensed games is not prohibited under Washington State law.

*SuprNation Performance Based Compensation*

Contemporaneously with entering into the definitive agreement, the Company also adopted an eighteen-month performance-based incentive plan for certain key employees of SuprNation, under which the key employees may earn up to a total of \$6.5 million in addition to \$5.5 million held in escrow, which vest over the eighteen-month period. The performance-based incentive plan is contingent upon the achievement of certain revenue and other performance targets by the acquired business and the continued employment of such key employees between 2023 and 2025. Such plan became effective at the closing of the transaction. In August 2024, \$4.2 million of the incentive plan was modified to be contingent solely upon continued employment. During three months ended March 31, 2025 and 2024, the Company recognized total expenses of \$1.6 million and \$1.6 million, respectively, for the performance-based incentive plan.

**14. Related party transactions**

**14.1. Related party**

Our related party transactions comprise of expenses for use of intellectual property, borrowings, and sublease. We may also incur other expenses with related parties in the ordinary course of business, which are included in the condensed consolidated interim financial statements. The related party is as follows:

Relationship	Company name
Controlling shareholder	DoubleU Games Co., Ltd

**14.2. Transactions with related party**

The following is a summary of expenses charged by DoubleU Games (in thousands):

	Three months ended March 31,	
	2025	2024
Royalty expense	\$ 446	\$ 619
Other expense	1,793	1,125

**14.3 Account balances with related party**

Amounts due to DoubleU Games are as follows (in thousands):

	March 31, 2025	December 31, 2024
Accounts payable and accrued expenses	\$ 1,898	\$ 1,958
Other receivables	3	3

**14.4. Borrowing transaction with related party**

Borrowing transaction details to DoubleU Games are as follows (in thousands):

	March 31, 2025	December 31, 2024
4.6% Senior notes with related party	\$ 34,095	\$ 34,014
Accrued interest on 4.6% Senior Notes with related party	1,325	936

	Three months ended March 31,			
	2025		2024	
Interest expense	\$	390	\$	432

#### 14.5. Lease transactions with related party

Lease transaction details to DoubleU Games, are as follows (in thousands):

	March 31, 2025		December 31, 2024	
Right-of-use assets	\$	2,094	\$	2,238
Lease liabilities		2,198		2,335

	Three months ended March 31,			
	2025		2024	
Payments	\$	169	\$	323
Interest expenses		25		81

### 15. Segment information

#### 15.1. Segment reporting

Operating segments are identified as components of an enterprise about which separate discrete financial information is available for evaluation by the chief operating decision maker, our Chief Executive Officer, in making decisions regarding resource allocation and assessing performance. Total assets and liabilities for each segment are not reported to chief operating decision maker. We operate in the following business segments: social casino games and iGaming (in thousands):



	Three months ended March 31,			
	2025		2024	
Revenue:				
Social casino games	\$	70,281	\$	79,824
iGaming		13,211		8,319
Total Revenue	\$	83,492	\$	88,143
Advertising expenses:				
Social casino games	\$	7,474	\$	9,933
iGaming		5,066		3,505
Total advertising expenses	\$	12,540	\$	13,438
Depreciation and amortization (including right-of-use assets):				
Social casino games	\$	303	\$	734
iGaming		809		826
Total depreciation and amortization (including right-of-use assets)	\$	1,112	\$	1,560
Interest income:				
Social casino games	\$	3,806	\$	3,431
iGaming		—		—
Total interest income	\$	3,806	\$	3,431
Interest expense:				
Social casino games	\$	447	\$	499
iGaming		2		13
Total interest expense	\$	449	\$	512
Profit before income tax:				
Social casino games	\$	33,755	\$	40,105
iGaming		(977)		(1,732)
Total profit before income tax	\$	32,778	\$	38,373

## 15.2. Disaggregation of revenue and non-current assets

The Company's business operations are located in domestic and international regions, including the United States. We believe disaggregation of our revenue based on platform and geographical location are appropriate categories that depict how the nature, amount, timing, and uncertainty of revenue and cash flows are affected by economic factors.

The following table presents our revenue disaggregated based on the geographical location of our players (in thousands):

	Three months ended March 31,			
	2025		2024	
U.S.	\$	61,014	\$	70,186
Canada		4,550		4,755
United Kingdom		12,213		6,781
Korea		—		—
International-other		5,715		6,421
Total	\$	83,492	\$	88,143

The following table presents non-current assets by geographical regions (in thousands):

	Three months ended March 31,	
	2025	2024
Korea	\$ 2,282	\$ 2,479
U.S.	416,720	416,835
Europe	30,113	29,818
Total <sup>(1)</sup>	\$ 449,115	\$ 449,132

(1) The amounts related to financial assets at fair value through profit or loss and deferred tax assets are excluded.

**15.3. Major external customers**

No individual external customer accounted for more than 10% of consolidated revenue for each of the three months ended March 31, 2025 and 2024.



### DoubleDown Interactive Reports First Quarter 2025 Financial Results

SEOUL, KOREA – May 13, 2025 — DoubleDown Interactive Co., Ltd. (NASDAQ: DDI) (“DoubleDown” or the “Company”), a leading developer and publisher of digital games on mobile and web-based platforms, today announced unaudited financial results for the first quarter ended March 31, 2025. Beginning with the fourth quarter of 2024, the Company is reporting its financial results in accordance with International Financial Reporting Standards (“IFRS”). As such, the financial results for the first quarter 2025, as well as the comparable period for 2024, reflect IFRS. The Company previously reported its financial results in accordance with accounting principles generally accepted in the United States of America (“US GAAP”).

#### First Quarter 2025 vs. First Quarter 2024 Summary:

- Revenue was \$83.5 million in the first quarter of 2025 compared to \$88.1 million in the first quarter of 2024. Revenue from the Company’s social casino/free-to-play games was \$70.3 million in the first quarter of 2025, a 12% decline from the first quarter of 2024. Revenue from SuprNation, the Company’s iGaming subsidiary, increased 59% year over year to \$13.2 million, primarily as a result of our increased efforts in new player acquisition.
- Operating expenses were \$53.9 million in the first quarter of 2025 compared to \$57.0 million in the first quarter of 2024, primarily due to lower cost of revenue reflecting lower revenue and lower research and development expenses, partially offset by higher general and administrative expenses.
- Profit for the interim period (excluding non-controlling interest) was \$23.8 million, or earnings per fully diluted common share of \$9.62 (\$0.48 per American Depositary Share (“ADS”)), in the first quarter of 2025, compared to profit for the interim period (excluding non-controlling interest) of \$30.3 million, or earnings per fully diluted common share of \$12.24 (\$0.61 per ADS), in the first quarter of 2024. The decrease was primarily due to lower revenue, lower net unrealized gain on foreign currency and higher general and administrative expenses, partially offset by lower sales and marketing and research and development expenses. Each ADS represents 0.05 share of a common share.
- Adjusted EBITDA was \$30.8 million for the first quarter of 2025 compared to \$32.7 million in the first quarter of 2024. Adjusted EBITDA margin was 36.9% in the first quarter of 2025 and 37.1% in the first quarter of 2024.
- Average Revenue Per Daily Active User (“ARPDau”) for the Company’s social casino/free-to-play games increased to \$1.29 in the first quarter of 2025 from \$1.26 in the first quarter of 2024 and slightly decreased from \$1.30 in the fourth quarter of 2024.
- Average monthly revenue per payer for the social casino/free-to-play games decreased to \$276 in the first quarter of 2025 from \$281 in the first quarter of 2024 and from \$282 in the fourth quarter of 2024.
- Net cash flows from operating activities for the first quarter of 2025 were \$41.1 million compared to \$35.7 million in the first quarter of 2024. The increase is primarily due to lower net unrealized gain on foreign currency translation, lower accounts receivable and increased accounts payable due to timing of payments, partially offset by lower operating profit.

“The first quarter marked another period of successful execution on our strategic operating priorities focused on driving a high conversion of revenue to profit and cash flow, as we generated \$41.1 million in cash flow from operations in the

period,” said In Keuk Kim, Chief Executive Officer of DoubleDown. “While social casino revenues declined year over year as expected given the strong performance in the prior-year period, we continue to achieve strong monetization metrics for our flagship casino game, DoubleDown Casino.

“Our SuprNation iGaming business continues to build on its 2024 momentum with first quarter revenues rising 59% year over year to \$13.2 million, as we strategically increase our investments in new player acquisition in the core Sweden and U.K. markets. We continue to target strong top line growth for SuprNation this year while maintaining our capital efficiency discipline.

“We ended the first quarter with an aggregate net cash position of approximately \$421 million, or approximately \$8.51 per ADS. As our consistent free cash flow generation further strengthens our balance sheet, we have significant flexibility to pursue growth opportunities through our in-house development efforts and through potential M&A opportunities that create value for shareholders.”

#### Summary Operating Results for DoubleDown Interactive (Unaudited)

	Three months ended March 31,	
	2025	2024
Revenue (\$ MM)	\$ 83.5	\$ 88.1
Total operating expenses (\$ MM)	(53.9)	(57.0)
Profit for the interim period (excluding non-controlling interest) (\$ MM)	\$ 23.8	\$ 30.3
Adjusted EBITDA (\$ MM)	\$ 30.8	\$ 32.7
Profit margin	28.6 %	34.5 %
Adjusted EBITDA margin	36.9 %	37.1 %
Non-financial performance metrics <sup>(1)</sup>		
Average MAUs (000s)	1,238	1,478
Average DAUs (000s)	608	699
ARPPDAU	\$ 1.29	\$ 1.26
Average monthly revenue per payer	\$ 276	\$ 281
Payer conversion	6.9 %	6.4 %

<sup>(1)</sup> Social casino/free-to-play games only.

#### Conference Call

DoubleDown will hold a conference call today (May 13, 2025) at 5:00 p.m. Eastern Time (2:00 p.m. Pacific Time) to discuss these results. A question-and-answer session will follow management’s presentation.

To access the call, please use the following link: [DoubleDown First Quarter 2025 Earnings Call](#). After registering, an email will be sent, including dial-in details and a unique conference call access code required to join the live call. To ensure you are connected prior to the beginning of the call, please register a minimum of 15 minutes before the start of the call.

A simultaneous webcast of the conference call will be available with the following link: [DoubleDown First Quarter 2025 Earnings Webcast](#), or via the Investor Relations page of the DoubleDown website at [ir.doubledowninteractive.com](http://ir.doubledowninteractive.com). For those not planning to ask a question on the conference call, the Company recommends listening via the webcast. A replay will be available on the Company’s Investor Relations website shortly after the event.

#### About DoubleDown Interactive

DoubleDown Interactive Co., Ltd. is a leading developer and publisher of digital games on mobile and web-based platforms. We are the creators of multi-format interactive entertainment experiences for casual players, bringing authentic Vegas entertainment to players around the world through an online social casino experience. The Company’s flagship social casino title, *DoubleDown Casino*, has been a fan-favorite game on leading social and mobile platforms for years,

entertaining millions of players worldwide with a lineup of classic and modern games. The Company's subsidiary, SuprNation, also operates three real-money iGaming sites in Western Europe.

#### Safe Harbor Statement

Certain statements contained in this press release are "forward-looking statements" about future events and expectations for purposes of the safe harbor provisions under the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on our beliefs, assumptions, and expectations of industry trends, our future financial and operating performance, and our growth plans, taking into account the information currently available to us. These statements are not statements of historical fact. We have based these forward-looking statements on our current expectations and assumptions about future events. While our management considers these expectations and assumptions to be reasonable, they are inherently subject to significant business, economic, competitive, regulatory and other risks, contingencies and uncertainties, most of which are difficult to predict and many of which are beyond our control. Therefore, you should not place undue reliance on such statements. Words such as "anticipates," "believes," "continues," "estimates," "expects," "goal," "objectives," "intends," "may," "opportunity," "plans," "potential," "near-term," "long-term," "projections," "assumptions," "projects," "guidance," "forecasts," "outlook," "target," "trends," "should," "could," "would," "will," and similar expressions are intended to identify such forward-looking statements. We qualify any forward-looking statements entirely by these cautionary factors. We assume no obligation to update or revise any forward-looking statements for any reason or to update the reasons actual results could differ materially from those anticipated in these forward-looking statements, even if new information becomes available in the future.

#### Use and Reconciliation of Non-IFRS Financial Measures

In addition to our results determined in accordance with IFRS, we believe the following non-IFRS financial measure is useful in evaluating our operating performance. We present "*adjusted earnings before interest, taxes, depreciation and amortization*" ("Adjusted EBITDA") because we believe it assists investors and analysts by facilitating comparison of period-to-period operational performance on a consistent basis by excluding items that we do not believe are indicative of our core operating performance. The items excluded from the Adjusted EBITDA may have a material impact on our financial results. Certain of those items are non-recurring, while others are non-cash in nature. Accordingly, the Adjusted EBITDA is presented as supplemental disclosure and should not be considered in isolation of, as a substitute for, or superior to, the financial information prepared in accordance with IFRS, and should be read in conjunction with the condensed consolidated interim financial statements furnished in our report on Form 6-K filed with the SEC.

In our reconciliation from our reported IFRS "profit before income tax" to our Adjusted EBITDA, we eliminate the impact of the following four line items: (i) depreciation and amortization; (ii) finance income; (iii) finance cost; and (iv) other (income) expense. The below table sets forth the full reconciliation of our non-IFRS measures:

Reconciliation of non-IFRS measures <i>(in millions, except percentages)</i>	Three months ended March 31,			
	2025		2024	
Profit for the interim period	\$	23.9	\$	30.4
Income tax expense		8.9		8.0
Profit before income tax		32.8		38.4
Adjustments for:				
Depreciation and amortization		1.1		1.6
Finance income		(4.6)		(8.0)
Finance cost		1.5		0.7
Other (income) expense, net		—		—
Adjusted EBITDA	\$	30.8	\$	32.7
Adjusted EBITDA margin		36.9 %		37.1 %

The key differences between reconciliations of Adjusted EBITDA and Adjusted EBITDA margin under IFRS and under GAAP arise from the treatment of certain adjustments, particularly in the areas of depreciation and amortization, finance income, and finance cost per the respective accounting standards. For reconciliation of Adjusted EBITDA and Adjusted EBITDA margin under IFRS, depreciation related to right-of-use assets is included within the depreciation and

amortization, and as such, is added back to Adjusted EBITDA in the reconciliation. In contrast, for reconciliation of Adjusted EBITDA and Adjusted EBITDA margin under GAAP, depreciation related to right-of-use assets is classified under general and administrative expenses, and thus, is excluded from Adjusted EBITDA in the reconciliation. The designation of finance income and finance cost in reconciliation under IFRS reflects a change in the classification of non-operating (income) expense in reconciliation under GAAP. Specifically, the non-operating (income) expense accounts under GAAP have been renamed to finance income and finance cost under IFRS.

We encourage investors and others to review our financial information in its entirety and not to rely on any single financial measure.

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Chief Financial Officer  
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**DoubleDown Interactive Co., Ltd.**  
**Consolidated Interim Statement of Financial Position**  
(In thousands of U.S. dollars)

	<u>March 31,</u>	<u>December 31,</u>
	<u>2025</u>	<u>2024</u>
	(unaudited)	
<b>Assets</b>		
Cash and cash equivalents	\$ 365,664	\$ 334,850
Short-term investments	90,072	80,000
Accounts receivable, net	29,529	30,778
Prepaid expenses and other assets	4,305	7,614
Total current assets	\$ 489,570	\$ 453,242
Property and equipment, net	981	1,025
Right-of-use assets, net	4,046	4,308
Intangible assets, net	47,390	47,666
Goodwill	396,400	395,804
Deferred tax asset	2,817	3,373
Other non-current assets	739	746
Total non-current assets	\$ 452,373	\$ 452,922
Total assets	\$ 941,943	\$ 906,164
<b>Liabilities and equity</b>		
Accounts payable and accrued expenses	\$ 17,129	\$ 14,990
Current lease liabilities	1,112	1,162
Income taxes payable	6,015	1,512
Contract liabilities	1,413	1,754
Other current liabilities	4,857	3,966
Total current liabilities	\$ 30,526	\$ 23,384
Long-term borrowings with related party	34,095	34,014
Non-current lease liabilities	3,374	3,510
Deferred tax liabilities	2,458	—
Other non-current liabilities	4,010	3,223
Total non-current liabilities	\$ 43,937	\$ 40,747
Total liabilities	\$ 74,463	\$ 64,131
<b>Equity</b>		
Share capital	21,198	21,198
Share premium	359,280	359,280
Accumulated comprehensive loss	(9,153)	(10,688)
Retained earnings	495,971	472,125
Equity attributable to DoubleDown Interactive Co., Ltd.	\$ 867,296	\$ 841,915
Equity attributable to non-controlling interests	184	118
Total equity	\$ 867,480	\$ 842,033
Total liabilities and equity	\$ 941,943	\$ 906,164

**DoubleDown Interactive Co., Ltd.**  
**Consolidated Interim Statement of Comprehensive Income**  
(Unaudited, in thousands of U.S. dollars, except per share amounts)

	<b>Three months ended March 31,</b>	
	<b>2025</b>	<b>2024</b>
Revenue	\$ 83,492	\$ 88,143
Operating expenses:		
Cost of revenue	(24,125)	(27,419)
Sales and marketing	(14,138)	(15,060)
Research and development	(2,492)	(4,172)
General and administrative	(13,097)	(10,312)
Other income	40	26
Other expense	(49)	(50)
Total operating expenses	\$ (53,861)	\$ (56,987)
Operating profit	\$ 29,631	\$ 31,156
Finance income	4,612	7,964
Finance cost	(1,465)	(747)
Profit before income tax	\$ 32,778	\$ 38,373
Income tax expense	(8,866)	(7,997)
Profit for the interim period	\$ 23,912	\$ 30,376
Other comprehensive income (loss):		
Pension adjustments, net of tax	65	136
Gain (loss) on foreign currency translation	1,470	(3,078)
Total comprehensive income for the interim period	\$ 25,447	\$ 27,434
Profit attributable to:		
DoubleDown Interactive Co., Ltd.	23,846	30,324
Non-controlling interests	66	52
Total comprehensive income attributable to:		
DoubleDown Interactive Co., Ltd.	25,381	27,444
Non-controlling interests	66	(10)
Earnings per share:		
Basic	\$9.62	\$12.24
Diluted	\$9.62	\$12.24
Weighted average shares outstanding:		
Basic	2,477,672	2,477,672
Diluted	2,477,672	2,477,672



**DoubleDown Interactive Co., Ltd.**  
**Consolidated Interim Statement of Cash Flows**  
**(Unaudited, in thousands of U.S. dollars)**

	Three months ended March 31,	
	2025	2024
Cash flows from (used in) operating activities		
Profit for the interim period	\$ 23,912	\$ 30,376
Adjustments to reconcile profit to net cash from operating activities:		
Depreciation and amortization	1,112	1,560
Unrealized gain on foreign currency	(207)	(3,778)
Unrealized loss on foreign currency	336	189
Gain on valuation of financial assets	(290)	-
Loss on valuation of financial assets	11	7
Interest income	(3,806)	(3,431)
Interest expense	449	589
Provision for severance benefits	108	(299)
Other long-term employee benefits	289	668
Income tax expense	8,866	7,997
Working capital adjustments:		
Accounts receivable, net	1,383	(1,808)
Prepaid expenses, and other assets	518	578
Other non-current assets	53	236
Accounts payable and accrued expenses	3,369	1,291
Contract liabilities	(341)	(112)
Other current and non-current liabilities	(19)	(644)
Cash generated from operations	\$ 35,743	\$ 33,419
Interest received	6,180	2,486
Interest paid	(61)	(104)
Income taxes paid	(742)	(93)
Net cash inflow from operating activities	\$ 41,120	\$ 35,708
Cash flows from investing activities		
Purchase of property and equipment	(120)	(14)
Purchase of short-term investments	(141,081)	(31,934)
Sales of short-term investment	131,221	-
Net cash (outflow) from investing activities	\$ (9,980)	\$ (31,948)
Cash flows from financing activities		
Repayment of lease liabilities	(207)	(793)
Net cash (outflow) from financing activities	\$ (207)	\$ (793)
Net increase in cash and cash equivalents	\$ 30,933	\$ 2,967
Effect of exchange rate changes on cash and cash equivalents	\$ (119)	\$ (15)
Cash and cash equivalents at beginning of the interim period	\$ 334,850	\$ 206,911
Cash and cash equivalents at end of the interim period	\$ 365,664	\$ 209,863

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

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**FORM 6-K**

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**REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16  
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

**For the month of May, 2025**

**Commission File Number 001-39349**

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**DoubleDown Interactive Co., Ltd.**

**(Translation of registrant's name into English)**

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**Joseph A. Sigrist, Chief Financial Officer  
c/o DoubleDown Interactive, LLC  
605 5th Avenue, Suite 200  
Seattle, WA 98104  
+1-206-408-4545  
(Address of principal executive offices)**

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

☒ Form 20-F   ☐ Form 40-F

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## INFORMATION CONTAINED IN THIS FORM 6-K REPORT

### Issuance of Press Release

On May 13, 2025, DoubleDown Interactive Co., Ltd. (the “Company”) issued a press release announcing its unaudited financial results for the first quarter ended March 31, 2025, together with its unaudited condensed consolidated interim financial statements for the three months ended March 31, 2025.

This report on Form 6-K is hereby incorporated by reference into the Company’s Registration Statement on Form F-3 (File No. 333-267422), to be a part thereof from the date on which this report is submitted, to the extent not superseded by documents or reports subsequently filed or furnished.

### EXHIBIT INDEX

Exhibit No.	Description
99.1	<a href="#">Press release of the Company, dated May 13, 2025</a>
99.2	<a href="#">Unaudited condensed consolidated interim financial statements of the Company for the three months ended March 31, 2025</a>
101.SCH	XBRL Taxonomy Extension Schema Document
101.CAL	XBRL Taxonomy Extension Calculation Linkbase Document
101.DEF	XBRL Taxonomy Extension Definition Linkbase Document
101.LAB	XBRL Taxonomy Extension Label Linkbase Document
101.PRE	XBRL Taxonomy Extension Presentation Linkbase Document
104	Cover Page Interactive Data File (formatted as Inline XBRL and contained in Exhibit 101)

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**DOUBLEDOWN INTERACTIVE CO., LTD.**

Date: May 13, 2025

By: /s/ Joseph A. Sigrist

Name: Joseph A. Sigrist

Title: Chief Financial Officer