



PRESSRELEASE

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Georgia DOT Announces Milestones of First Eighteen Months of the Transportation Investment Act

ATLANTA – The Georgia Department of Transportation (GDOT) released the status of the Transportation Investment Act (TIA) along with a companion <u>video</u> through the first 18-months of the program's tax collections today. Eighteen months marks the mid-point for Band 1 projects required to begin during the period of January 2013 to December 2015. Forty-two percent of the 269 projects in Band 1 were let to construction by the end of June 2014.

Through June 2014, tax collections in the Central Savannah River Area (CSRA), Heart of Georgia Altamaha (HOGA) and River Valley brought in nearly \$200 million extra dollars for transportation projects in the first 18-months. Local governments in the Regions received \$50 million of the total revenue to use as discretionary funds for any transportation related needs in their communities. These funds are helping GDOT provide work for 17 Georgia construction companies and 29 consulting firms.

"I am truly pleased with the progress we have made to this point," State Transportation Board Chair Jay Shaw commented. "The TIA Program is a great opportunity for these Regions, and to see the projects starting all around us is very gratifying. Myself, and many of my fellow Board members supported the Transportation Investment Act for the benefits we hoped it would bring to our areas, and we are really seeing it now – projects starting and finishing, local contractors working, economic development – it is all happening."

GDOT and local governments in the Regions have let to construction a total of 114 projects during the first 18-months, and GDOT forecasts letting an additional 79 projects through December 2014. The 114 projects let through this June represent construction contracts valued in excess of \$140 million. Revenue collections of nearly \$200 million were accumulated from the one-cent tax with \$91.2 million in the CSRA; \$66.4 million in River Valley; and \$42 million in HOGA, funding TIA projects.

"We are a little more than halfway into Band 1 of the program, and there is significant construction activity in all the Regions," said State TIA Administrator Mike Dover. "Once collections began to accumulate and we analyzed what the actual revenue from the tax was going to look like for the first few years, we were able to clearly identify strategies to effectively deliver these needed projects for the citizens."

A few of the larger TIA projects under construction in the first 18-months of the program include:

Old Petersburg Road Columbia County \$34 Million
Eastman Bypass Dodge County \$6 Million
Deepstep Road Washington County \$1.7 Million

Tax collections over the 10-year tax period from the passage of TIA in the CSRA, HOGA and River Valley Regions, allows projects to leverage additional funds from other sources to advance projects that previously had no construction funds identified prior to the TIA. The approved investment lists in these Regions include projects that have been seeking funding for years that are now possible as a result of the transportation tax in those areas.

The 871 projects on the voter approved investment lists include new roadways, bypasses, bridges, safety enhancements, signalization upgrades, interchange reconstructions, multi-use facilities and resurfacings. Additionally, local governments are able to use the 25 percent discretionary funds for other transportation related projects in their community.

More information on the all the TIA projects and events, visit the TIA website at www.GA-TIA.com. The new video *TIA Progress Report – First 18 Months* is available for viewing here: https://www.youtube.com/watch?v=lsqZz6tG Xc

Forty-six counties and their respective cities comprise the three regional districts that approved the TIA referendum last July. Cumulatively, they are expected to self-generate approximately \$1.8 billion in new revenue dedicated to local transportation improvements. Georgia DOT will coordinate work for cities and counties on some smaller jobs, and also assist in the engineering and construction management of larger projects. All of the projects were selected by regional commission roundtables of local elected officials after much public input. Seventy-five percent of the revenues will be utilized for the construction of these roundtable pre-selected projects while the remaining 25 percent will be disbursed to the regions' governments each month on a predetermined formula basis for discretionary use on local transportation-related efforts.

Committed to full disclosure of its TIA-related activities, Georgia DOT maintains a webpage devoted to the program and featuring current updates on all project activities; it may be accessed by visiting: http://www.qa-tia.com/

The Georgia Department of Transportation is committed to providing a safe, seamless and sustainable transportation system that supports Georgia's economy and is sensitive to both its citizens and its environment. For more information on Georgia DOT, please visit www.dot.ga.gov or subscribe to our Press Release RSS feed.

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