



Wojak Finance

<https://woj.finance/>

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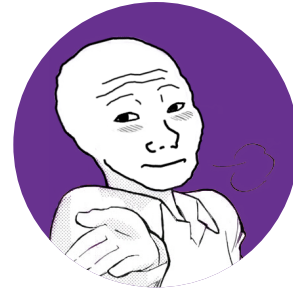
Introduction



The introduction of cryptocurrency exchanges and Decentralized Finance has revamped the crypto market over the most recent few years. Various turns of events and progressed choices were bestowed by the platforms of DeFi exchanges to put forward the exchange of digital forms of money like Resource tokenization, Crypto credits, and so on. Crypto derivatives are one such astonishing service provided on the exchanges. The last report distributed by the Cambridge Center for Alternative Finance presumed that there were more crypto brokers than any other time, with more than 35 out of 139 million cryptocurrency money accounts ID-checked clients, which could be considered as controlled trades' clients and accordingly considered as dynamic crypto merchants.

Due to the pandemic, many have lost their jobs, so everyone wanted to find a way of earning from home. "Trading" was an easy decision for all, even for those not properly trained or educated to trade, especially cryptocurrency futures derivatives trading. This leads to catastrophic loss of funds due to high volatility. People who don't have access to the knowledge necessary for crypto trading have lost a significant amount of funds in the 2021 crypto crash. Most people are modest crypto traders who find it easier to access trading apps on their mobile phones yet they don't have a good knowledge of trading. So our solution is not only in providing crypto trading awareness but also in helping the people who lost their funds in trading.

Market Overview



“An analysis of trading-platform data shows that 80% of day traders are unprofitable over a year, with the median loss of over -35% ”

As the Covid pandemic's development has smoothed out digital assets and crypto's fame in 2020, standard acknowledgment of the developing cryptocurrency industry doesn't appear to be far off any longer. Cryptocurrency futures derivative trading are one of the rights now-famous bearings liable for this, and should surely not be overlooked. For the most part, crypto derivatives these days are a fairly uncertain instrument, with the only objective of delivering a capital increase or misfortune requiring almost no capital. They're questionable in the cryptocurrency industry, having

administrative specialists over and over call attention to the dangers of value control in crypto markets. In the middle of April 2021, the Cryptocurrencies absolute market capitalization – including Bitcoin – fell by a staggering \$310 billion, from a pinnacle of \$2.2 trillion. This addresses a 14% crash in the Cryptocurrency market value. As a result, exchanges offering crypto futures liquidated \$10 billion worth of positions, surpassing the previous record of \$5.77 billion registered on Feb. 23, 2021, according to Bybt. Almost 927,000 merchants were affected because of the accident.

Challenges in trading

People today get easily attracted to trading and start to trade without proper knowledge in this field. They find it easier to access the trading apps and become fully dependent on the apps, famous indicators, emotions, etc., The most common problem is that they are not strong in their basics on trading. Let's see some of the problems in trading.



01 Emotions

Traders are forced to make quick decisions when they can't control their emotions. Few people even losing their trading plans and it is estimated that over 99% of people lose twice their earned profits on loss days and keep doing it until capital vanishes.



02 Over Trading

Excessive buying and selling are considered over-trading. Many traders, in order to fulfill their long-term needs, suddenly jump into over-trading, hoping they could see profits in a very short time. But the reality is many traders have lost their capital all of a sudden in over-trading.



03 Indicators

In general, Indicators are not designed to provide specific buy and sell signals. When a user relies on indicators he might at least know the entry and exit points based on their trading style. But many people without knowing this, end up gambling. So they lose their capital to a greater extent.

Introducing Wojak Finance

Wojak is one of the most recognizable memic characters in the crypto world, named after the Polish word for soldier. The soldier has become so globally popular that his bland face is used in an infinite number of modifications such as memes, films, or drawings. As a form of artistic expression, he is the perfect candidate for a Token representing all the values and feelings of the world of crypto trading.

Wojak Finance is the future of safe crypto trading and investing. The platform is designed as a charity project for crypto traders as it provides an emergency fund for members who get rekt on trading platforms due to malicious crypto scams or lack of education as is the recent case of liquidated crypto futures positions. We also aim to educate traders on the core trading concepts like risk management, trading psychology, and so on., In this unregulated world of cryptocurrencies that is akin to the wild west where scams are prevalent retail traders need to unite to their benefit. Wojak is here to help you stay safe as you trade crypto.





Vision

The idea of creating a platform that compensates crypto traders who get rekt was birthed from the personal experience of the founder who is an ex-derivatives trader who also lost all his saved retirement funds trading crypto futures. However, the vision of the Wojak Finance platform doesn't just stop at charity and compensation to traders. The platform also aims to provide education to traders for free thus helping them improve their knowledge about the unpredictable crypto market.

Mission

The overarching goal of Wojak Finance is to evolve into a fully automated DAO such that the process of sending funds to crypto traders in need of a second chance is completely automated. This move into a decentralized framework will give Wojak Finance members complete control over the future of the platform.



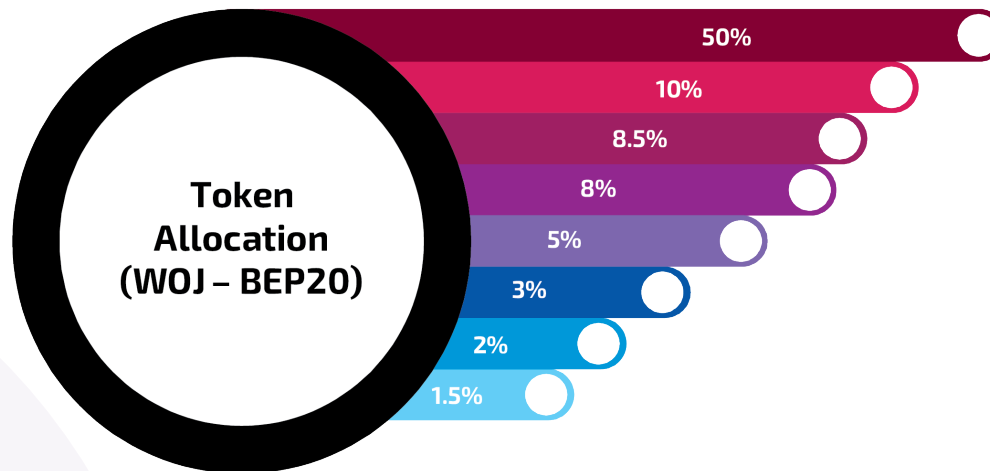
The WOJ Token

The Wojak platform will be fueled by the \$WOJ tokens, which will be used to exchange value throughout the ecosystem. The revolutionary \$WOJ token can be considered as a charity token, and it is based on the BEP20 standards (runs on the Binance Smart Chain). It tends to deliver several benefits and rewards to the hodlers. The token will be used to pay for transaction fees as well as incentivize participation.

As it is a deflationary token, the value will gradually increase based on the number of transactions made. We provide NFTs and WOJ Tokens as a reward to the users. Therefore, the more Wojak tokens users hold and donate, the more reward they can expect. Using those rewards, users can quickly redeem their WOJ tokens into any other cryptocurrency.

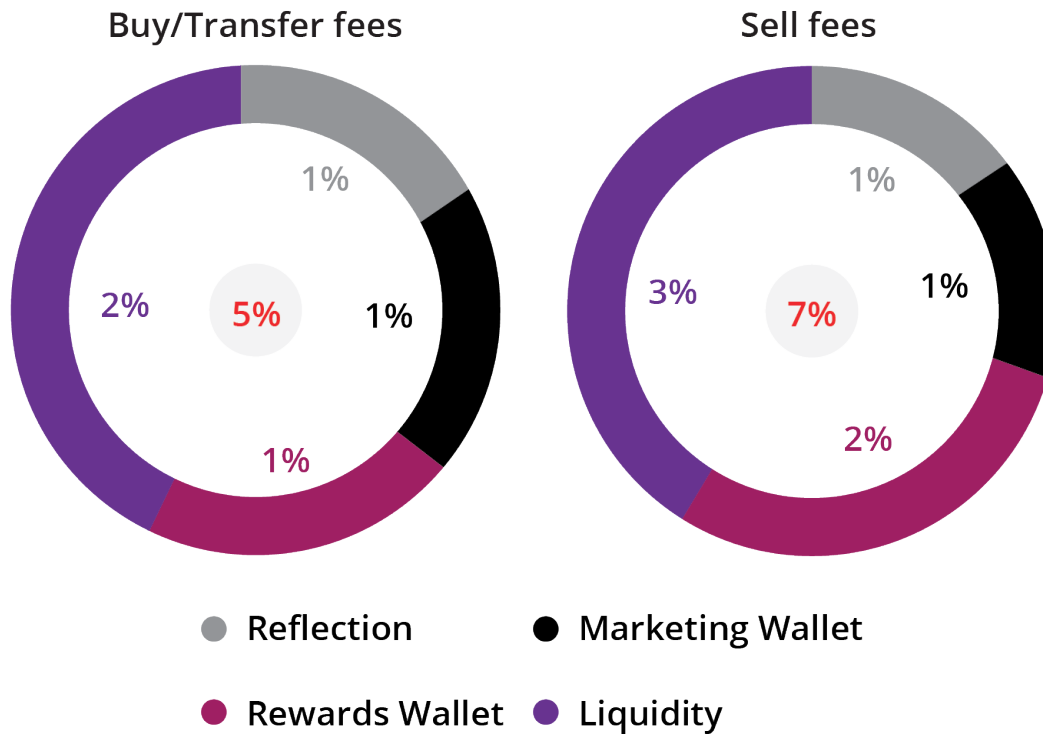
Tokenomics

- Token Name: Wojak
- Token Symbol: WOJ
- Total Supply: 50 Billion
- Decimals: 9
- Buy Transaction Fee: 5%
- Sell Transaction Fee: 7%



- Liquidity Pool
- Presale, Advisors, Help/Relief Pool
- Team
- Marketing/ PR
- ICO 2, Infrastructure/ Development
- Rewards & Discount Pool
- ICO 1
- Burning Pool

To introduce a deflationary monetary system to the platform, 50% of the total token supply (25,000,000,000) will be burned to reduce the supply of WOJ. At the end of each quarter, we will burn 1% of the total supply manually and will announce that on our social media. Token burning events will take place every quarter.



When the Wojak Finance DAO is launched, the \$WOJ token will serve as a governance token that can also be earned by traders who complete the available trading courses or donate to the platform. Once the WOJAK DAO is launched, users holding the tokens will have the right to vote or delegate their votes to another wallet (see WOJ Governance section for more details).

Transaction count	Percentage
50,000	5%
100,000	5%
200,000	5%
500,000	5%
1,000,000	5%
1,500,000	5%
2,000,000	5%
2,500,000	5%
3,000,000	5%
4,000,000	5%
Total tokens burned	Total
25,000,000,000	50%

How does it work?



Wojak Finance is built on a straightforward principle of helping crypto traders whose position gets liquidated due to lack of information or as a result of falling victim to crypto scams.

Traders who fall victim to crypto scams and other market events that liquidate their positions will reach out to the official Wojak Finance email and telegram bot. They can then apply for compensation from the community and receive up to \$500 once their applications are approved. Applications will be analyzed by a committee of community members. Applicants will have to comply with the rules set by the community to access the funds.

- The applicant will not be able to trade for at least three months.
- The applicant is not supposed to make another application for at least two months.
- Traders who receive the emergency fund will also have to dedicate time for education as they gather knowledge about trading's best practices.

“ In the future, instead of sending funds manually, we plan to automate it, and WOJ Governance will be used for it “

WOJ Governance

Our long-term objective is to turn into a Decentralized Autonomous Organization through WOI Governance. We believe that by placing Wojak finance directly under the control of the community, the ecosystem will work autonomously through community-driven decisions. Wojak finance is non-custodial. The users will have full control over the activities and changes in the platform. The WOI community is a comprehensive, straightforward, and worldwide model for the coordination of all traders. It will carry superpowers to our community.

- Users can advance their thoughts as a proper proposal, and the WOI holders can vote.
- The voting power will be decided on the number of tokens they hold.
- WOI holders can delegate their voting power to other members that they wish to.
- When the voting period is completed, the proposal can be accepted or rejected by the votes.

Hence, instead of sending funds manually, we plan to automate it, and WOI Governance will be used for it. All proposals are dependent upon a **3 days voting period**, and an address with voting power can decide in favor of or against the proposal. On the off chance that a larger party and no less than **400,000 votes** are projected for the proposal, it is lined in the Timelock and can be executed after 2 days.

Highlights

- We share direct data with the community, thus the WOJ community acts transparently.
- We provide control of the decision-making, operations, and changes in the platform straightforwardly to the groups in the WOJ community.
- Proactive Telegram Bot is made to help users communicate with the WOJ community when he/she suffered losses in trading to gain help from members in the community.
- Our courses are completely designed to spread knowledge on Crypto derivatives trading. And it is completely free and open-source so that anyone can make use of it.
- The whole digital ownership of an NFT is given to the user who owns the NFTs.
- Either NFT or WOJ Token, its value keeps on increasing gradually over time. This increase in value may help our users to lighten up from the losses they have faced.





Conclusion

WOJ Token is a charity Token that aims at helping people with finance and improving their knowledge in trading using a decentralized autonomous platform where the users are given full control over the decisions, changes in the platform. An absence of real-world solutions and applications has limited the wide reception of blockchain innovation among individuals. At Wojak finance we are revolutionizing the community through great solutions for the risk in trading yet maintaining high transparency.



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