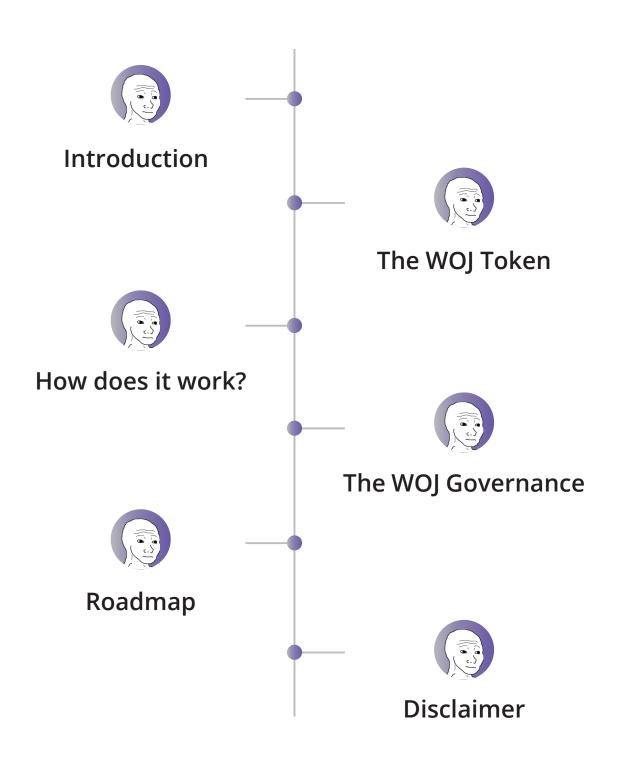


# Wojak Finance Litepaper

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## Introduction



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An analysis of trading-platform data shows that 80% of day traders are unprofitable over the course of a year, with the median loss of over -35%.



Due to the pandemic, many have lost their jobs, so everyone wanted to find a way of earning from home. "Trading" was obviously an easy decision for all, even for those not properly trained or educated to trade, especially the cryptocurrency futures derivatives trading. This leads to catastrophic loss of funds due to high volatility.

For instance, in the mid of April 2021, exchanges offering crypto futures liquidated **\$10 billion** worth of positions, surpassing the previous record of \$5.77 billion registered on Feb. 23, 2021, according to Bybt.

As an ex-Derivatives trader, the founder has lost all the funds trading crypto futures saved for retirement. So we started this project to provide financial compensation to those who lost their funds on trading crypto futures in the form of \$WOJ tokens. Our goal is not only to provide charity for those who share their story but also in educating the traders for free!



# Did you know?

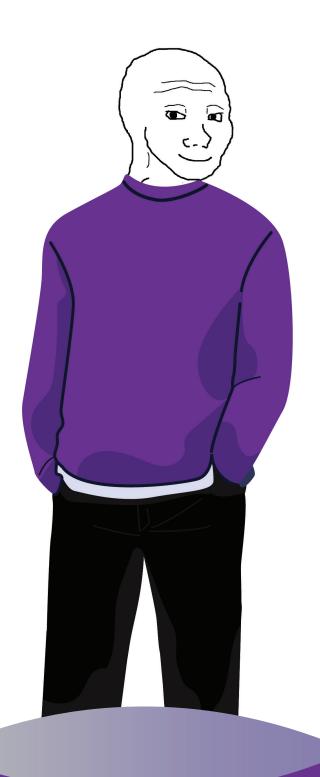
Wojak is one of the most recognizable memic characters in the crypto world, named after the Polish word for soldier.

The soldier has become so globally popular that his bland face is used in an infinite number of modifications such as memes, films or drawings.



As a form of an artistic expression, he is the perfect candidate for a Token representing all the values and feelings of the world of crypto trading.

# The WOJ Token



The Wojak platform will be fueled by the \$WOJ tokens, which will be used to exchange value throughout the ecosystem. The revolutionary \$WOJ token can be considered as a charity token, and it is based on the BEP20 standards (runs on the Binance Smart Chain). It tends to deliver several benefits and rewards to the hodlers.

As it is a deflationary token, the value will gradually increase based on the number of transactions made. Therefore, the more Wojak tokens users hold and donate, the more reward they can expect. Using those rewards, users can quickly redeem their WOJ tokens into any other cryptocurrency.

# **Tokenomics**

Token Name: Wojak

Token Symbol: WOJ

Total Supply: 5 Trillion

Decimals: 9

Fee per transaction: 3%

Max transaction value:

50 Billion WOJ



We also plan to burn WOJ to reduce supply. Every quarter, Wojak will utilise a portion of fee volume generated on our ecosystem to burn WOJ tokens, up to 10% of the total token supply.

#### Why is there a 3% fee for each transaction?

The transaction fee includes a tax fee and a development fee.



1% is the tax fee that we may use for burn events. Burning reduces the circulating supply and increases the value of the token.



2% is the Wojak platform development fee, which will be used for improving the ecosystem. It may be utilized for various services like marketing campaigns, development cost, rewards and so on.,

The WOJ token can also be used as a governance token once the WOJAK DAO is launched. Users holding the tokens will have the right to vote or delegate their votes to another wallet (see WOJ Governance section for more details).

The WOJ tokens can be earned as rewards by completing our free online trading courses, which is also a part of the project.

## How does it work?

The process is very simple and straightforward. People whose trading positions got liquidated can reach us through email or our official telegram bot. They can apply, and the community members can send compensation up to \$500 to the applicant if they wish. Also, there are some rules imposed on every applicant.

 The person who receives payment can't ask for compensation for at least two months.

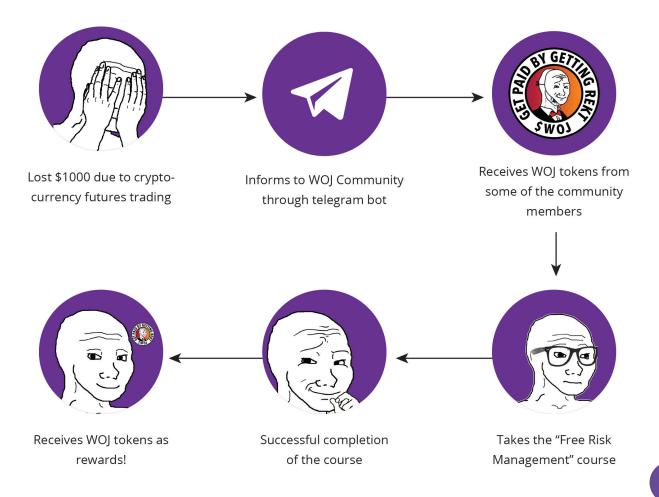
 And the applicant is not supposed to trade for at least three months.

 Should dedicate some time learning trading and practising risk management.



Let's consider a trader, say Alice, who lost around \$1000 due to cryptocurrency futures trading at an exchange X.

- She was emotionally down and looking for some more money to focus on something else.
- Alice informs the incident to the WOJ community through the telegram bot.
- The application can be accessed by all our community members.
- Some of the members wanted to help Alice by sending some WOJ tokens from their holdings.
- Alice receives some WOJ tokens from the community members.
- Also, Alice wants to learn more about trading, so she takes the "Free Risk Management" course created by us.
- On successful completion of the course, Alice receives some more WOJ as a reward.
- Hence she has gained more knowledge as well as some funds!



# **WOJ Governance**



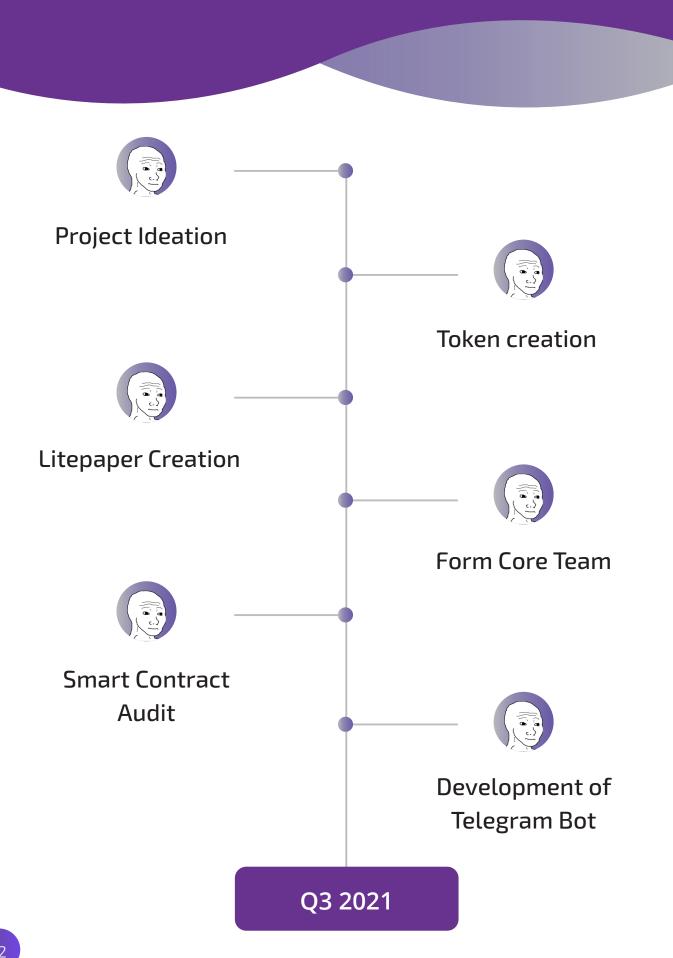
In the future, instead of sending funds manually, we plan to automate it, and WOJ Governance will be used for it.

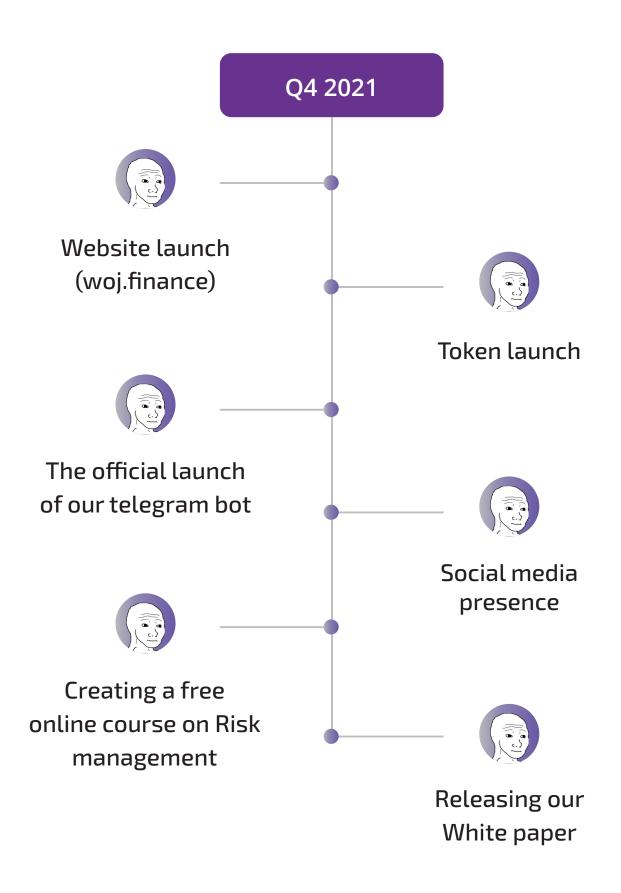
Our long term goal is to become a completely Decentralized Autonomous Organization through WOJ Governance. We believe that by placing Wojak finance directly into the hands of the community, the ecosystem will be able to improve itself through community-driven decisions. Wojak finance is non-custodial. The users will have complete control over the operations and changes in the platform.

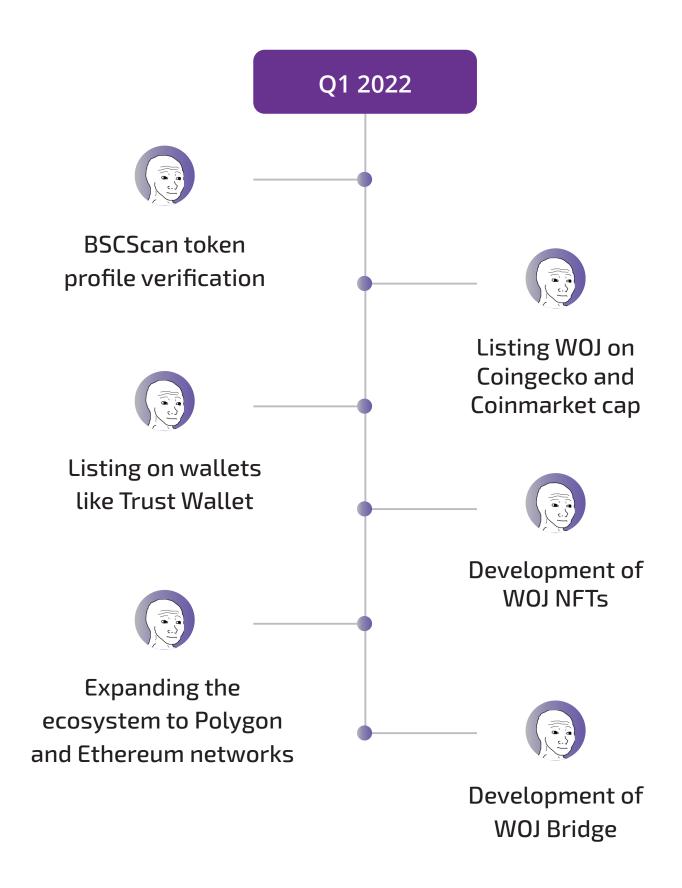
Users can put forward their ideas as a formal proposal, and the WOJ holders can vote. The voting power will be based on the number of tokens they hold. Also, WOJ holders can delegate their voting power to any other member if they wish to. Once the voting period is over, the proposal will be accepted or rejected based on the votes. Hence, instead of sending funds manually, we plan to automate it, and WOJ Governance will be used for it.

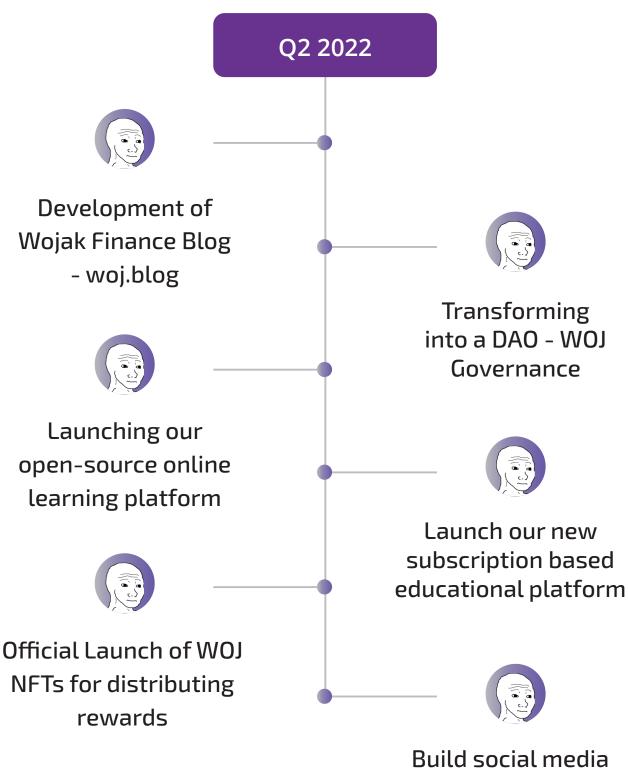
At Wojak finance, we are aware of how self-driven online communities are changing the way we live. Every day, people share and discuss innovative ideas and thoughts within those communities. But we wanted to transform all that energy into actually shaping the future. Therefore the Wojak ecosystem will become a transparent and inclusive model for the coordination of the community members. The WOJ Governance will bring superpowers to our WOJ charity ecosystem, as everyone collectively works towards improving and developing the platform, which yields expected benefits throughout the ecosystem.

# Roadmap









and build a social media management team.

## **DISCLAIMER**

This whitepaper has been prepared and distributed only for information purposes. It should not be considered as advice for any financial decisions. The purpose of this whitepaper is only to explain the features and technical advantages of Wojak Finance. This whitepaper represents our current plans, in the future, those plans could be altered at Wojak Finance's discretion in response to technical, regulatory, or market changes, and the ultimate success of those plans hinge on many external factors outside of our control. Although this whitepaper tries to be more accurate in the facts and analysis contained within this document, those facts or analysis may prove incorrect.



**THANK YOU**