



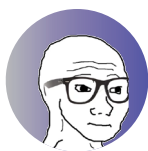
Wojak Finance

Whitepaper

Document Version 1.0



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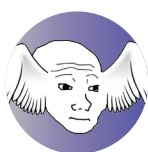
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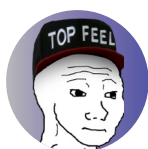
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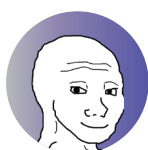
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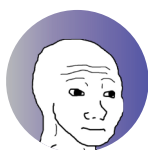
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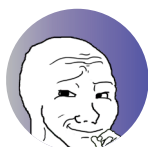
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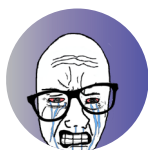
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Introduction

The introduction of cryptocurrency exchanges and Decentralized Finance has revamped the crypto market over the most recent few years. Various turns of events and progressed choices were bestowed by the platforms of DeFi exchanges to put forward the exchange of digital forms of money like Resource tokenization, Crypto credits, and so on. Crypto derivatives are one such astonishing service provided on the exchanges.

The last report distributed by the Cambridge Center for Alternative Finance presumed that there were more crypto brokers than any other time, with more than 35 out of 139 million cryptocurrency money accounts ID-checked clients, which could be considered as controlled trades' clients and accordingly considered as dynamic crypto merchants.

Due to the pandemic, many have lost their jobs, so everyone wanted to find a way of earning from home. "Trading" was an easy decision for all, even for those not properly trained or educated to trade especially cryptocurrency futures derivatives trading. This leads to catastrophic loss of funds due to high volatility.

People who don't have access to the knowledge necessary for crypto trading have lost a significant amount of funds in the 2021 crypto crash. Most people are modest crypto traders who find it easier to access trading apps on their mobile phones yet they don't have a good knowledge of trading. So our solution is not only in providing crypto trading awareness but also in helping the people who lost their funds in trading.

Market Overview

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An analysis of trading-platform data shows that 80% of day traders are unprofitable over a year, with the median loss of over -35%

As the Covid pandemic's development has smoothed out digital assets and crypto's fame in 2020, standard acknowledgment of the developing cryptocurrency industry doesn't appear to be far off any longer. Cryptocurrency futures derivative trading are one of the rights now-famous bearings liable for this, and should surely not be overlooked.

For the most part, crypto derivatives these days are a fairly uncertain instrument, with the only objective of delivering a capital increase or misfortune requiring almost no capital. They're questionable in the cryptocurrency industry, having administrative specialists over and over call attention to the dangers of value control in crypto markets.

In the middle of April 2021, the Cryptocurrencies absolute market capitalization – including Bitcoin – fell by a staggering **\$310 billion**, from a pinnacle of **\$2.2 trillion**. This addresses a **14% crash** in the Cryptocurrency market value. As a result, exchanges offering crypto futures liquidated \$10 billion worth of positions, surpassing the previous record of **\$5.77 billion** registered on Feb. 23, 2021, according to Bybt. Almost 927,000 merchants were affected because of the accident.

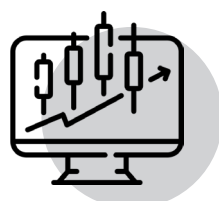
Nearly 90% of the traders don't Succeed, Why?

People today get easily attracted to trading and start to trade without proper knowledge in this field. They find it easier to access the trading apps and become fully dependent on the apps, famous indicators, emotions, etc., Some of the common reasons for these problems are discussed here.



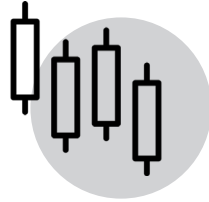
Emotions

Traders are forced to make quick decisions when they can't control their emotions. Few lose their trading plans and it is estimated that over 99% of people lose twice their earned profits on loss days and keep doing it until capital vanishes. It is said that emotions are the greatest influencer in trading and controlling the emotion determines whether a user gains or loses profit in trading.



Over-Trading

Excessive buying and selling are considered over-trading. Many traders, to fulfill their long-term needs suddenly jump into overtrading, hoping they could see profits in a very short time. But the reality is many traders have lost their capital all of a sudden in over-trading. Trading on multiple stocks makes them miss potential trades.



Indicators

In general, Indicators are not designed to provide specific buy and sell signals. When a user relies on indicators he might at least know the entry and exit points based on their trading style. But many people without knowing when to enter and exit, end up gambling. So they lose their capital to a greater extent.

These are some general reasons, yet, the most common is not being strong in their basics on trading. As a helping hand, we are providing free courses to get a good knowledge in trading. We are also giving rewards to our users to encourage them.

Vision



All over the crypto sphere, the Wojak meme has made several rounds representing the sentiments of crypto traders that are often excited when the market is bullish and depressed at the slightest sign of a market downturn.

The Wojak memes have become so powerful, inspiring a cult-like following of crypto traders who can form relations, communicate, and help one another with trading tips and information for better trading outcomes.

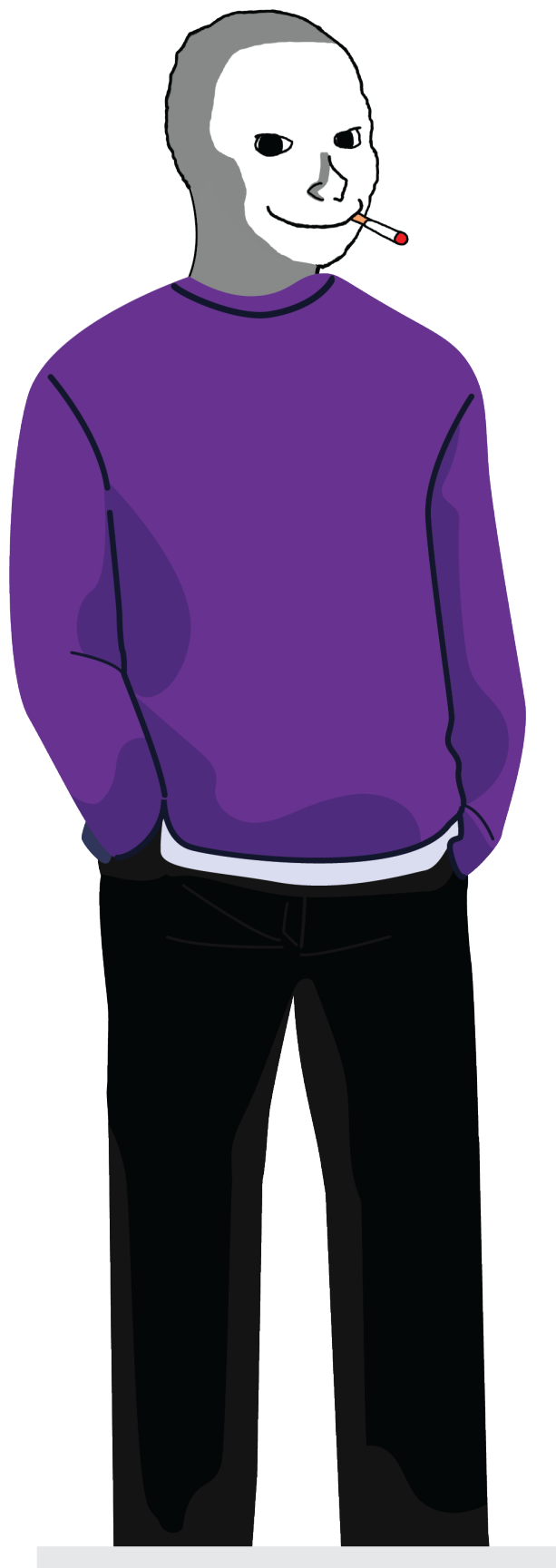
The Wojak Finance platform hopes to tap into this growing community of traders with fun and retail-friendly platform that aims to help traders who lose their funds in crypto scams, malicious smart contracts, and other market black swan events that leave traders rekt. The idea of creating a platform that compensates crypto traders who get rekt was birthed from the personal experience of the founder who is an ex-derivatives trader who also lost all his saved retirement funds trading crypto futures. However, the vision of the Wojak Finance platform doesn't just stop at charity and compensation to traders. The platform also aims to provide education to traders for free thus helping them improve their knowledge about the unpredictable crypto market.

Mission



The overarching goal of Wojak Finance is to evolve into a fully automated DAO such that the process of sending funds to crypto traders in need of a second chance is completely automated. This move into a decentralized framework will give Wojak Finance members complete control over the future of the platform. At the moment, Wojak is a non-custodial platform that is bringing hope to traders and investors in the crypto space using charity. Riding on the famous Wojak memes, Wojak Finance is set to transform the community of crypto traders into a charity ecosystem that benefits the ordinary retail trader and investor. With Wojak Finance, the hope of crypto traders will no longer go to waste but be transformed into a powerful force in the DeFi space.

Introducing Wojak Finance



Wojak Finance is the future of safe crypto trading and investing. The platform is designed as a charity project for crypto traders as it provides an emergency fund for members who get rekt on trading platforms due to malicious crypto scams or lack of education as is the recent case of liquidated crypto futures positions. We also aim to educate traders on the core trading concepts like risk management, trading psychology, and so on., As cryptocurrencies and decentralized finance projects increase in popularity, so too do rug-pull projects. The situation has become so dire that it is almost unavoidable not to hear about traders who experienced massive losses while trading. Whether you are a beginner or a seasoned trader, it goes without saying that the last few months in the crypto trading world have proven that any good trader can get roped into malicious scam projects or black swan events due to mass market manipulation without ever knowing it.

Did you know?

Wojak is one of the most recognizable memic characters in the crypto world, named after the Polish word for soldier.

The soldier has become so globally popular that his bland face is used in an infinite number of modifications such as memes, films or drawings.



“

As a form of an artistic expression, he is the perfect candidate for a Token representing all the values and feelings of the world of crypto trading.



The WOJ Token

The Wojak platform will be fueled by the \$WOJ tokens, which will be used to exchange value throughout the ecosystem. The revolutionary \$WOJ token can be considered as a charity token, and it is based on the BEP20 standards (runs on the Binance Smart Chain). It tends to deliver several benefits and rewards to the hodlers. The token will be used to pay for transaction fees as well as incentivize participation.

As it is a deflationary token, the value will gradually increase based on the number of transactions made. Therefore, the more Wojak tokens users hold and donate, the more reward they can expect. Using those rewards, users can quickly redeem their WOJ tokens into any other cryptocurrency.

Why Binance Smart Chain (BSC)?

The Binance Smart Chain (BSC) offers the WOJ community additional interoperability of working with their exchanges through Ethereum-based wallets, like MetaMask. An additional benefit of giving WOJ tokens on the BSC is that it offers our WOJ Community a reasonable blockchain experience through more modest exchange fees contrasted with the Ethereum Network.

Binance Smart Chain has many advantages over Ethereum. The most significant ones are :



Low transaction fees :

The transaction fees in ethereum hit record highs, where BSC gas fees are 20 times lower than ethereum and its transaction fees reach as low as 1 cent which is considered a high advantage for users.



EVM Compatible :

Another most important advantage is that BSC is EVM compatible supporting Metamask, one of the most popular Defi Wallets.



High Speed :

BSC utilizes Proof of staked Authority consensus (PoSA), where a new block is produced every 3 seconds which is a high-speed infrastructure required in Defi apps.

WOJ NFTs (Non-fungible tokens)

What is an NFT?

Non-Fungible Tokens (NFTs) are the most recent trendy expression in the blockchain business. They are ending up being an elating branch in the crypto world. NFT is a non-fungible resource that is remarkable and can't be separated. NFT can be associated with true items. NFT gives the proprietor of the local advanced (resources that just exist in or start from the computerized world) with evidence of possession, which can live outside of a centralized server or repository.

If a course is taken and completed by a user then we reward him/her with our **limited edition WOI NFTs**. So how are these NFTs useful for a user? Limited edition NFTs are considered rare and valuable. When one receives NFT as a reward, he/she can hold it in which its value increases in time. **These NFT's are resellable where their resale value can lead to huge profits.**

WOJ Blog

We are also planning to launch our blog owned by the community.

- Our shareholders and community members can share their letters and notes with all community members.
- Case studies of our community members whose life changed after applying and practicing our risk management tips and educational content will be published in our blog.
- New updates and changes on the platform will also be shared via our blog.

Tokenomics

While the \$WOJ token currently serves the purpose of a charity token, plans are underway to transition the Wojak Finance platform into a decentralized autonomous organization (DAO) where users holding the token will be able to vote on the platform's future trajectory.

- **Token Name: Wojak**
- **Token Symbol: WOJ**
- **Total Supply: 50 Billion**
- **Decimals: 9**
- **Buy Transaction Fee: 5%**
- **Sell Transaction Fee: 7%**

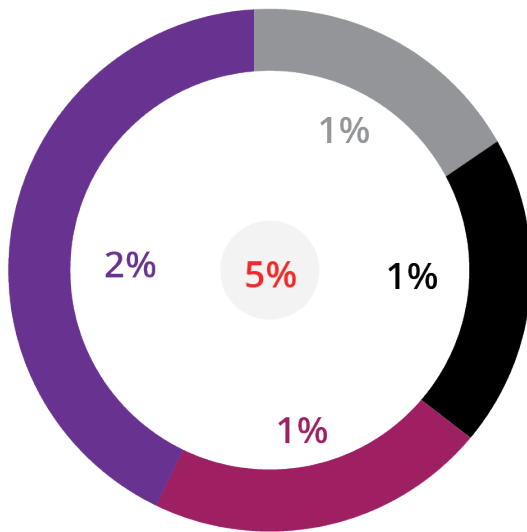


To introduce a deflationary monetary system to the platform, 50% of the total token supply (25,000,000,000) will be burned to reduce the supply of WOJ. At the end of each quarter, we will burn 1% of the total supply manually and will announce that on our social media. Token burning events will take place every quarter.

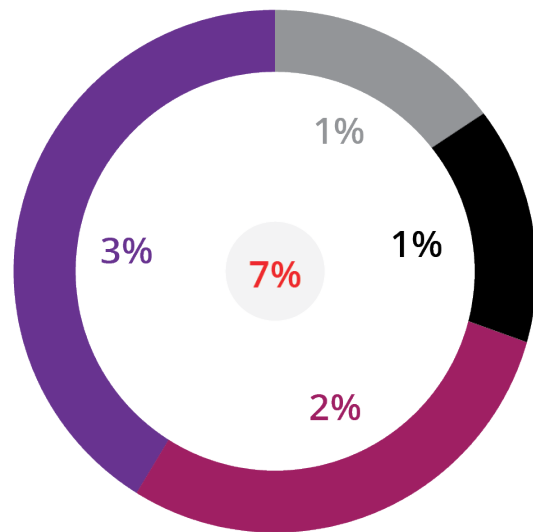
Transaction count	Percentage
50,000	5%
100,000	5%
200,000	5%
500,000	5%
1,000,000	5%
1,500,000	5%
2,000,000	5%
2,500,000	5%
3,000,000	5%
4,000,000	5%
Total tokens burned 25,000,000,000	Total 50%

When the Wojak Finance DAO is launched, the \$WOJ token will serve as a governance token that can also be earned by traders who complete the available trading courses or donate to the platform. Once the WOJAK DAO is launched, users holding the tokens will have the right to vote or delegate their votes to another wallet (see WOJ Governance section for more details).

Buy/Transfer fees



Sell fees



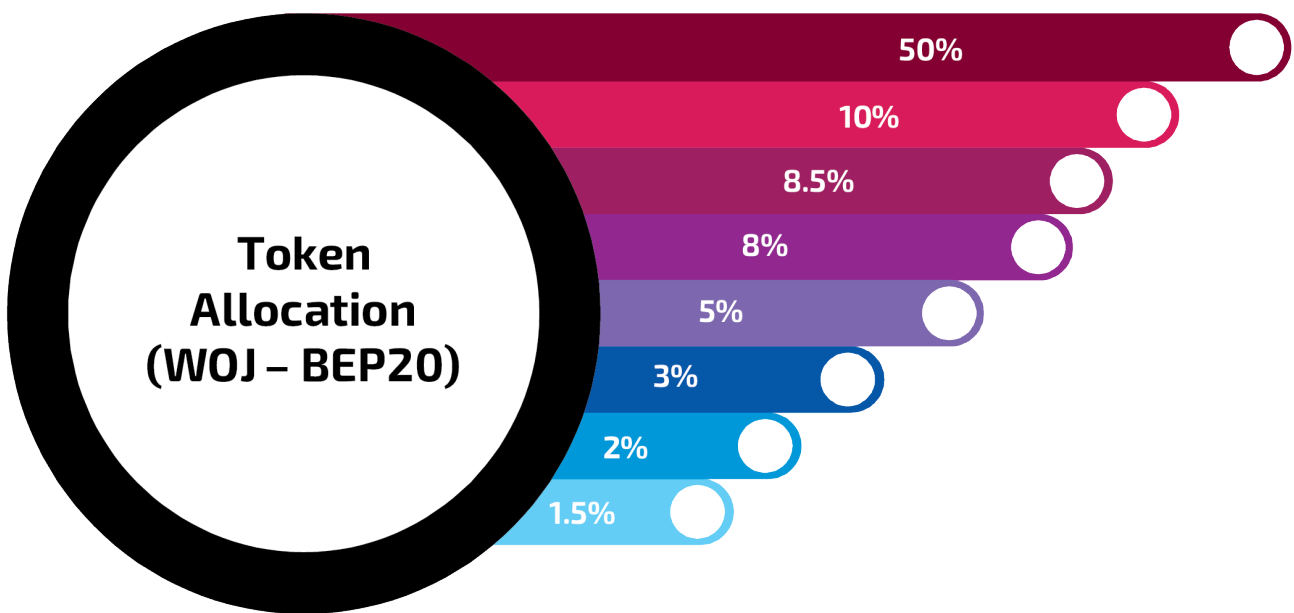
● Reflection

● Marketing Wallet

● Rewards Wallet

● Liquidity

Token Allocation (WOJ – BEP20)



● Liquidity Pool

● Presale, Advisors, Help/Relief Pool

● Team

● Marketing/ PR

● ICO 2, Infrastructure/ Development

● Rewards & Discount Pool

● ICO 1

● Burning Pool



Burning a token refers to sending the usable token to an unusable account with an unobtainable private key so that no one can use the token. Redistribution refers to the transfer of 1% of the total supply between all the holders.

How does it Work?

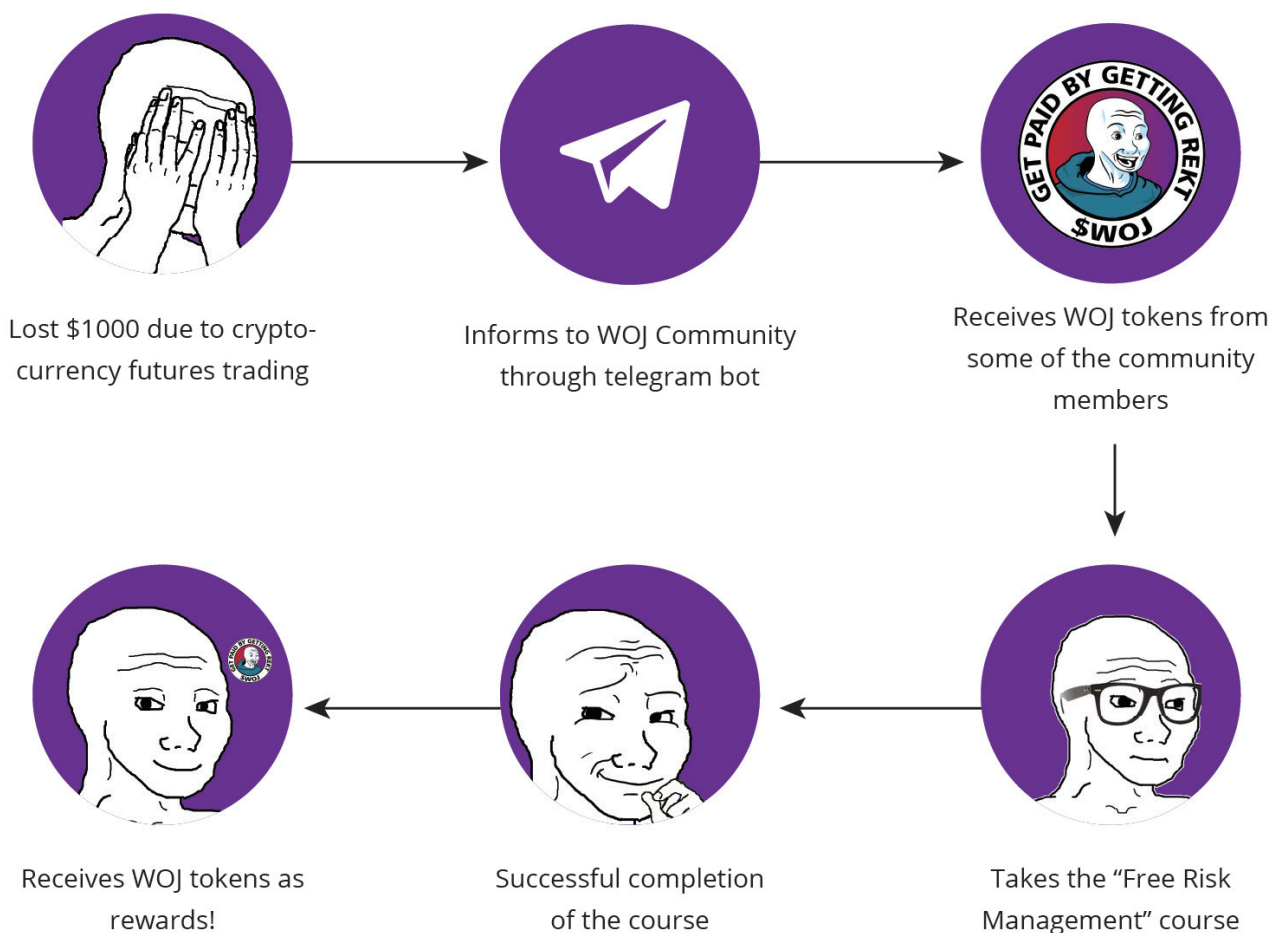
Wojak Finance is built on a straightforward principle of helping crypto traders whose position gets liquidated due to lack of information or as a result of falling victim to crypto scams.

Traders who fall victim to crypto scams and other market events that liquidate their positions will reach out to the official Wojak Finance email and telegram bot. They can then apply for compensation from the community and receive up to \$500 once their applications are approved. Applications will be analyzed by a committee of community members. Applicants will have to comply with the rules set by the community to access the funds.

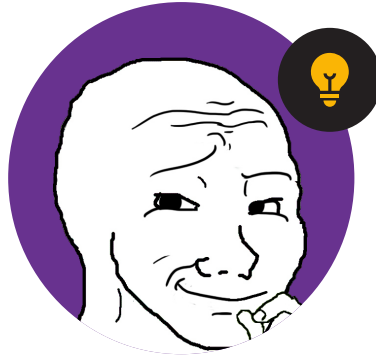
- The applicant will not be able to trade for at least three months.
- The applicant is not supposed to make another application for at least two months.
- Traders who receive the emergency fund will also have to dedicate time for education as they gather knowledge about trading's best practices.

Let's consider a trader, say Alice, who lost around \$1000 due to cryptocurrency futures trading at an exchange X.

- She was emotionally down and looking for some more money to focus on something else.
- Alice informs the incident to the WOJ community through the telegram bot.
- The application can be accessed by all our community members.
- Some of the members wanted to help Alice by sending some WOJ tokens from their holdings.
- Alice receives some WOJ tokens from the community members.
- Also, Alice wants to learn more about trading, so she takes the "Free Risk Management" course created by us.
- On successful completion of the course, Alice receives some more WOJ as a reward.
- Hence she has gained more knowledge as well as some funds!



WOJ Governance



Our long-term objective is to turn into a Decentralized Autonomous Organization through WOI Governance. We believe that by placing Wojak finance directly under the control of the community, the ecosystem will work autonomously through community-driven decisions. Wojak finance is non-custodial. The users will have full control over the activities and changes in the platform. The WOI community is a comprehensive, straightforward, and worldwide model for the coordination of all traders. It will carry superpowers to our Community.

- *Users can advance their thoughts as a proper proposal, and the WOI holders can vote.*
- *The voting power will be decided on the number of tokens they hold.*
- *WOI holders can delegate their voting power to other members that they wish to.*
- *When the voting period is completed, the proposal can be accepted or rejected by the votes.*

Hence, instead of sending funds manually, we plan to automate it, and WOI Governance will be used for it.

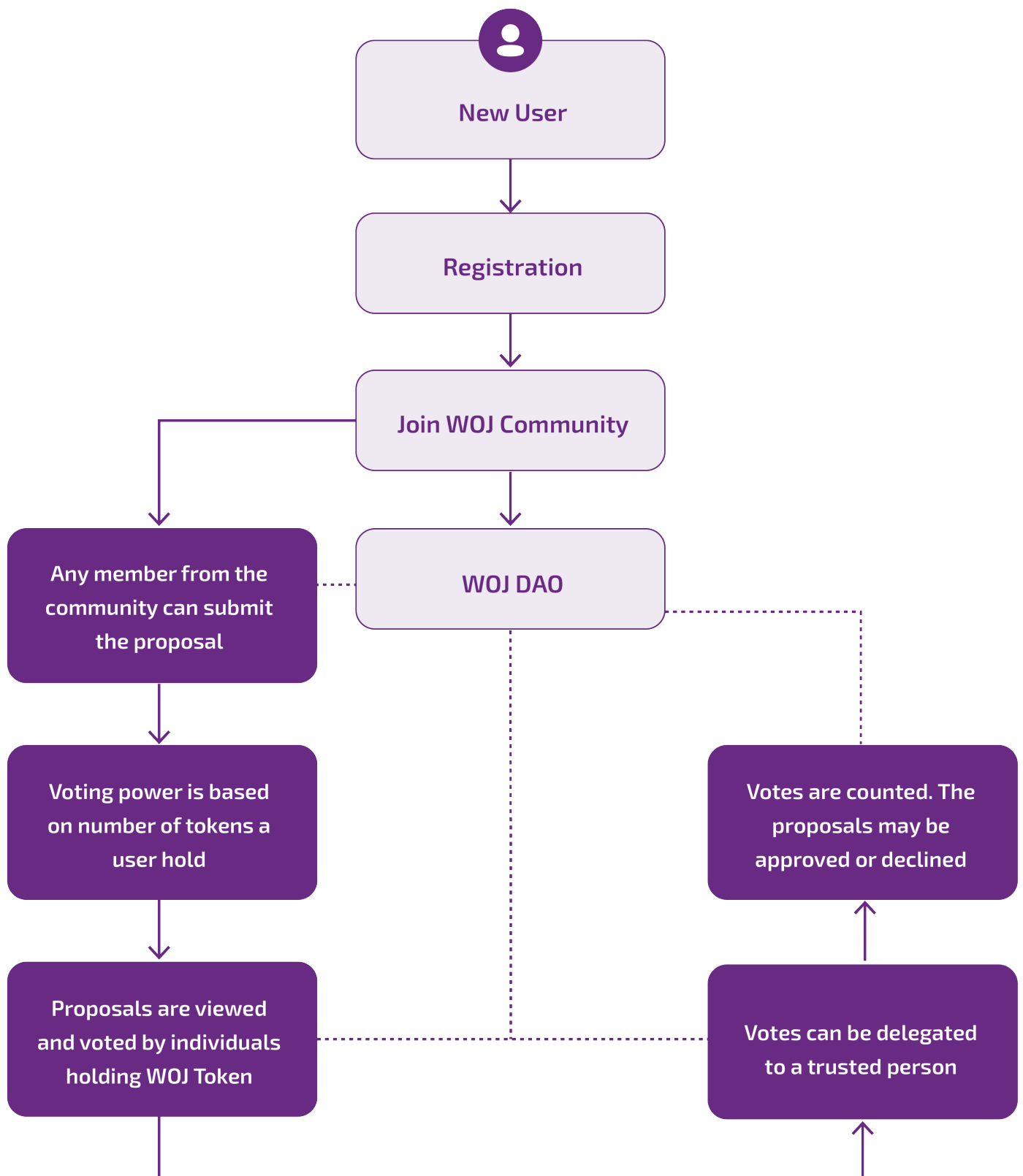


At Wojak finance, we are aware of how self-driven online communities are changing the way we live. Every day, people share and discuss innovative ideas and thoughts within those communities. But we wanted to transform all that energy into actually shaping the future. Therefore the Wojak ecosystem will become a transparent and inclusive model for the coordination of the community members. The WOJ Governance will bring superpowers to our WOJ charity ecosystem, as everyone collectively works towards improving and developing the platform, which yields expected benefits throughout the ecosystem.



All proposals are dependent upon a 3 days voting period, and an address with voting power can decide in favor of or against the proposal. On the off chance that a larger party and no less than 400,000 votes are projected for the proposal, it is lined in the Timelock and can be executed after 2 days.

The Flow



Features and key benefits



Community-Driven Decisions

We share direct data with the community, thus the WOJ community acts transparently. We provide control of the decision-making, operations, and changes in the platform straightforwardly to the groups in the WOJ community.



Proactive Telegram Bot

Proactive Telegram Bot is made to help users communicate with the WOJ community when he/she suffered losses in trading to gain help from members in the community.



Deflationary model

As said before, either NFT or WOJ Token, its value keeps on increasing gradually over time. This increase in value may help our users to lighten up from the losses they have faced.



NFTs - Digital ownership and verifiable

Each NFT Tokens are unique and vary in properties. It cannot be reproduced and its value increases in time. If it is duplicated or exchanged, its value will be permanently lost. Hence, the whole digital ownership of an NFT is given to the user who owns the NFTs.



Transparency

The decentralized structure is the most popular feature in Blockchain. Any transaction done by a user will be recorded. All community members can access the information on a transaction and can see exactly how and when a transaction is processed at any time. Hence this reduces the need for a middleman to transfer information between users and transparency is ensured.



Free courses to educate traders

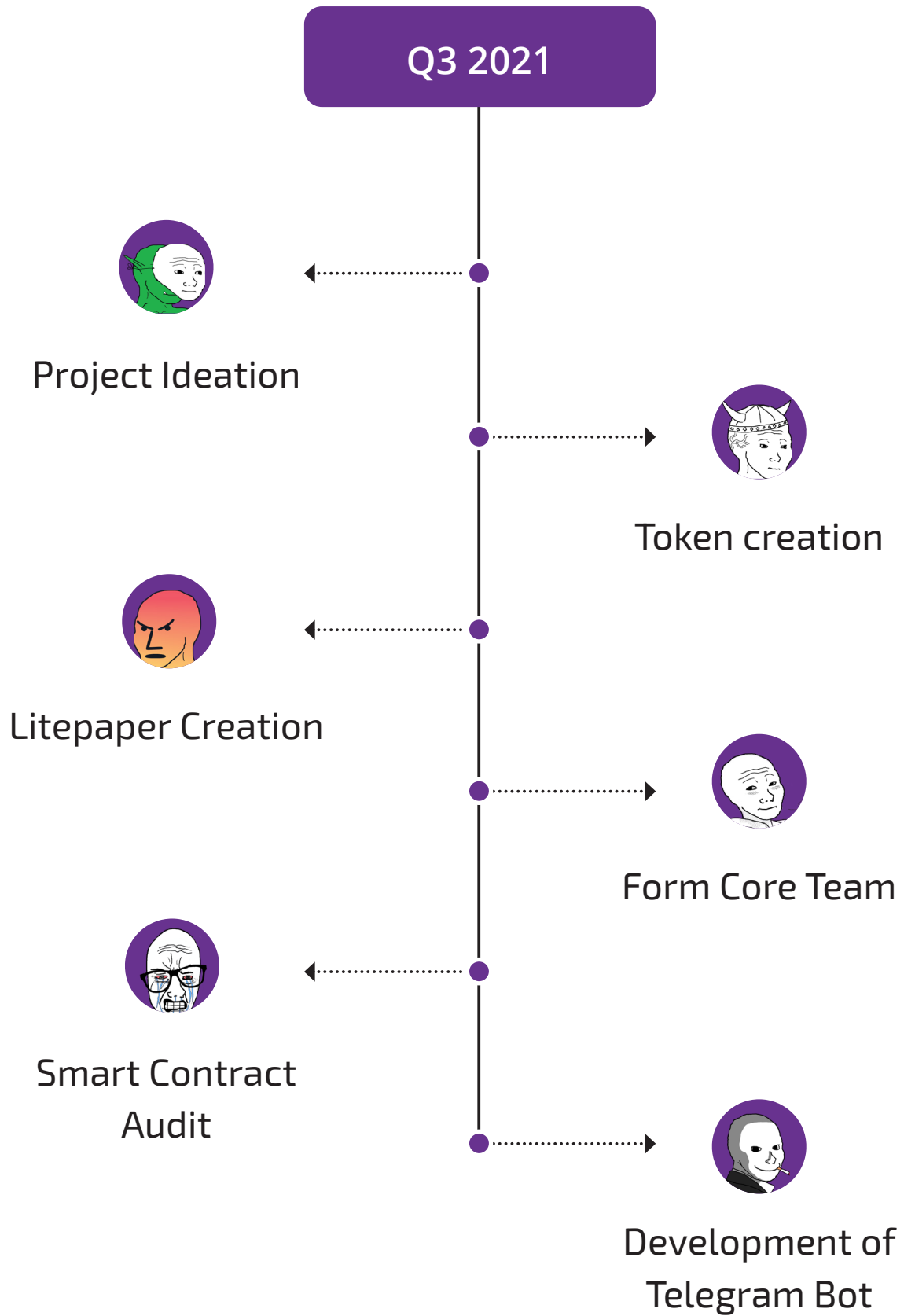
We are providing the community with free courses on core concepts of trading like risk management, using proper leverages, trading psychology, and so on... On completion of the full course, he/she can get our limited edition NFTs as rewards. This course is completely designed to spread knowledge on Crypto derivatives trading. And it is completely free and open-source so that anyone can make use of it.

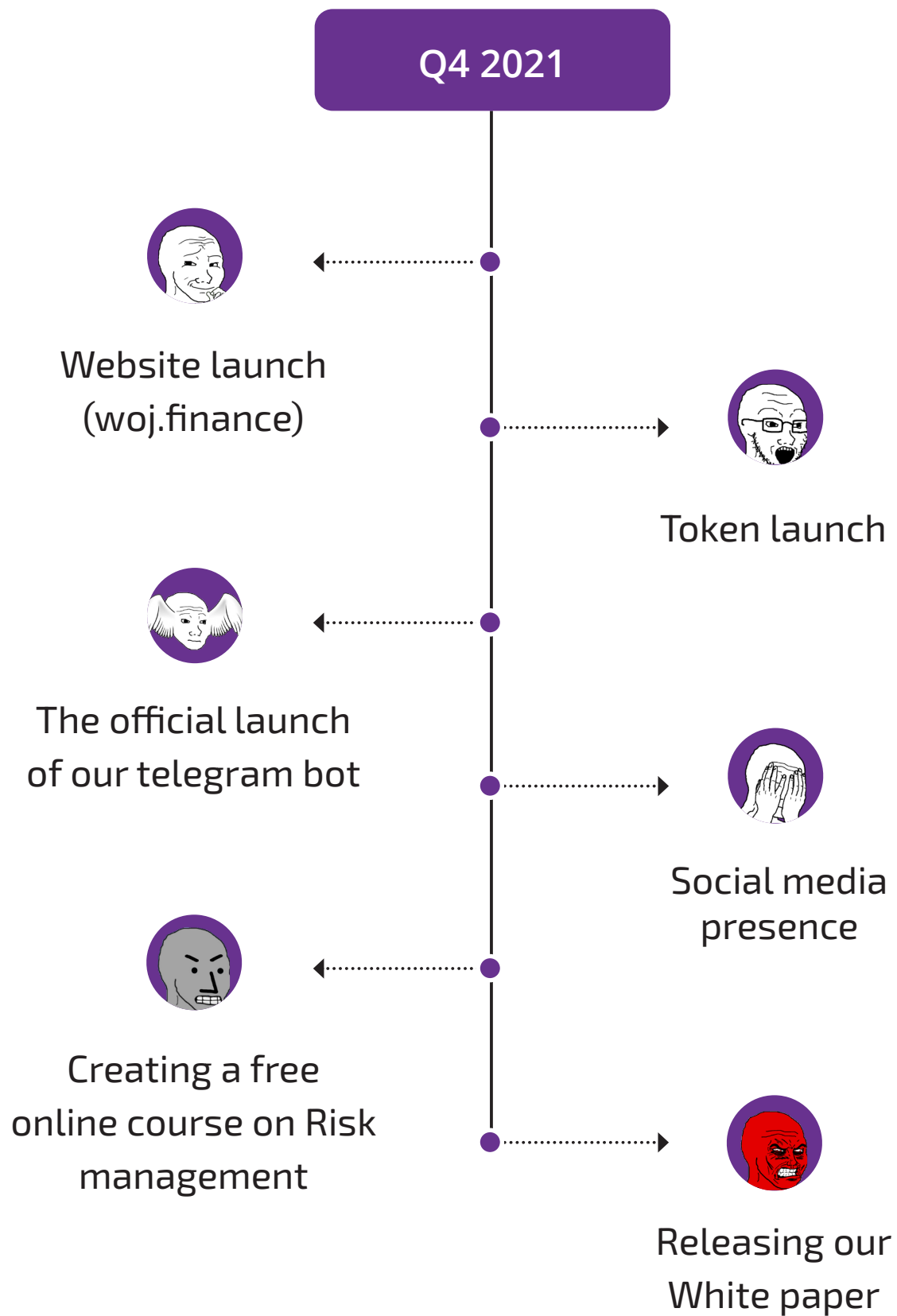


Reward for charity - as NFTs and WOJ

Since NFTs are becoming one of the most valuable assets, we provide NFTs as a reward to the users. WOJ Tokens are also given as rewards to the user. Using those rewards, users can quickly redeem their WOJ tokens into any other cryptocurrency which is highly beneficial. This can be considered as a double reward as we are not only providing charity but also rewards to help and cheer our users who suffered from trading loss.

Roadmap





Q1 2022



BSCScan token
profile verification



Listing on wallets
like Trust Wallet



Expanding the ecosystem
to Polygon and Ethereum
networks



Listing WOJ on
Coingecko and
Coinmarket cap



Development of
WOJ NFTs



Development of
WOJ Bridge

Q2 2022



Development of
Wojak Finance Blog
- woj.blog



Launching our
open-source online
learning platform



Official Launch of WOJ
NFTs for distributing
rewards



Transforming
into a DAO - WOJ
Governance



Launch our new
subscription based
educational platform



Build social media and
build a social media
management team.



Conclusion

WOJ Token is a charity Token that aims at helping people with finance and improving their knowledge in trading using a decentralized autonomous platform where the users are given full control over the decisions, changes in the platform. An absence of real-world solutions and applications has limited the wide reception of blockchain innovation among individuals. At Wojak finance we are revolutionizing the community through great solutions for the risk in trading yet maintaining high transparency.

Disclaimer



This whitepaper has been prepared and distributed only for information purposes. It should not be considered as advice for any financial decisions. The purpose of this whitepaper is only to explain the features and technical advantages of Wojak Finance. This whitepaper represents our current plans, in the future, those plans could be altered at Wojak Finance's discretion in response to technical, regulatory, or market changes, and the ultimate success of those plans hinge on many external factors outside of our control. Although this whitepaper tries to be more accurate in the facts and analysis contained within this document, those facts or analysis may prove incorrect.

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<https://woj.finance/>