#### **NOAH WOLFAHRT**

# Income Insights Austria

# FAQ

#### What is this?

An analysis of personal income levels in Austria and what factors might influence it.

#### What for?

I wanted to familiarize myself with Tableau Desktop, a visualization software, and hence created a lot of graphs, visible throughout this presentation.

#### What data has been used?

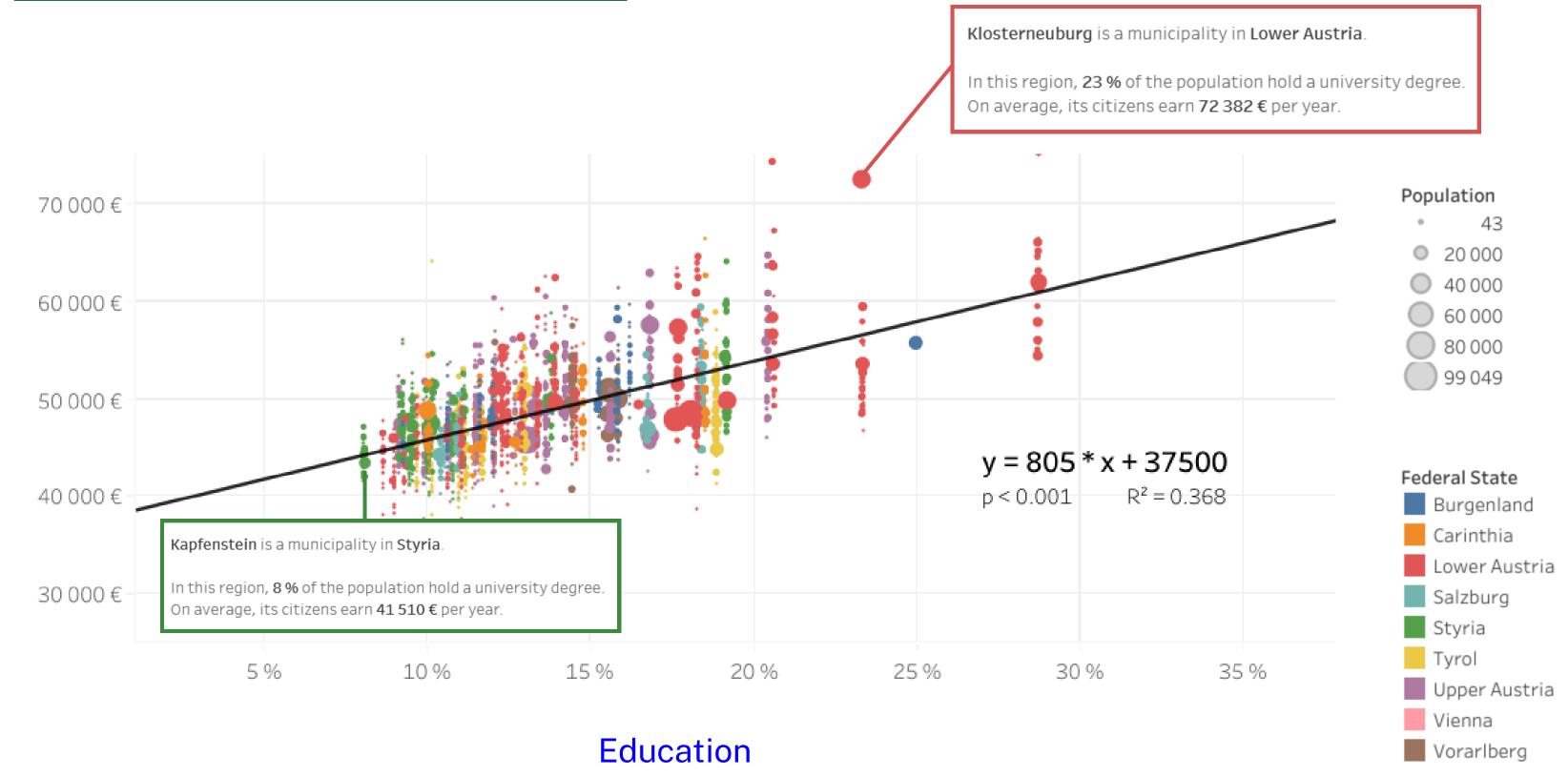
The official income tax statistics provided by Statistik Austria, the statistics office of the Republic of Austria.

# Education and and Income

# Higher education leads to higher income ...

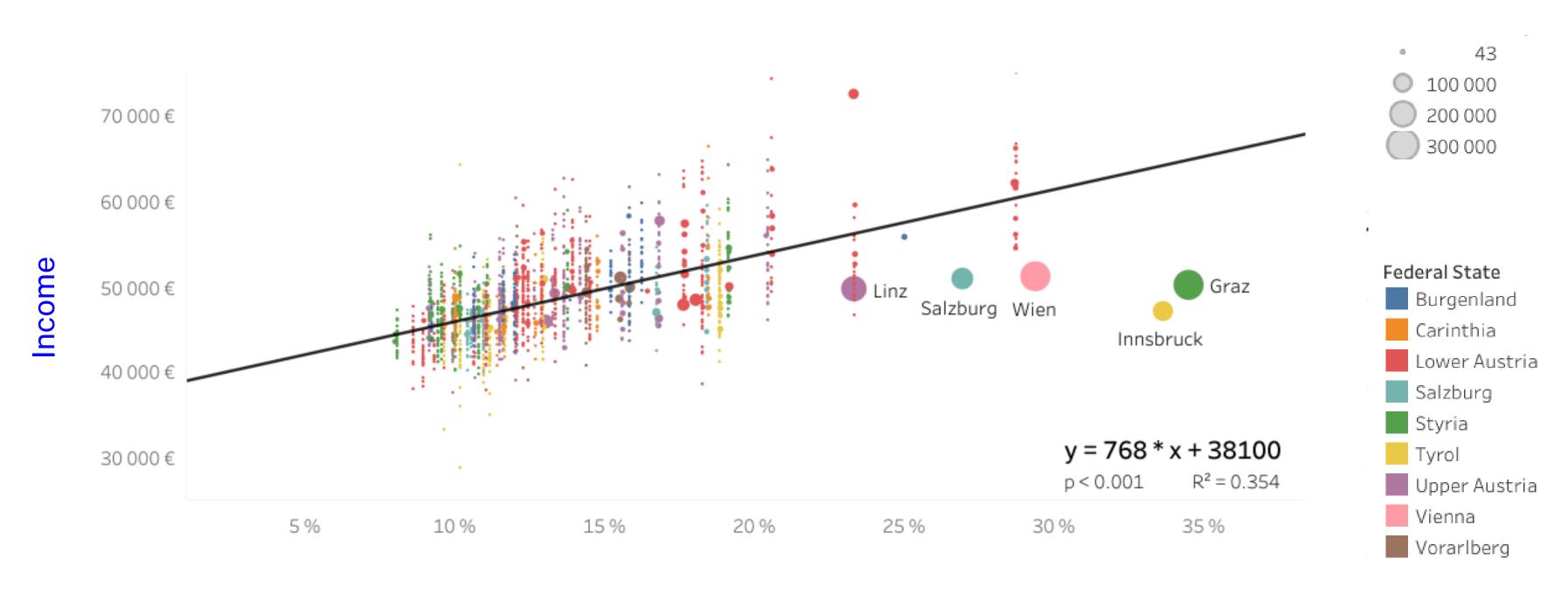
Interactive version - Tableau Public

Income



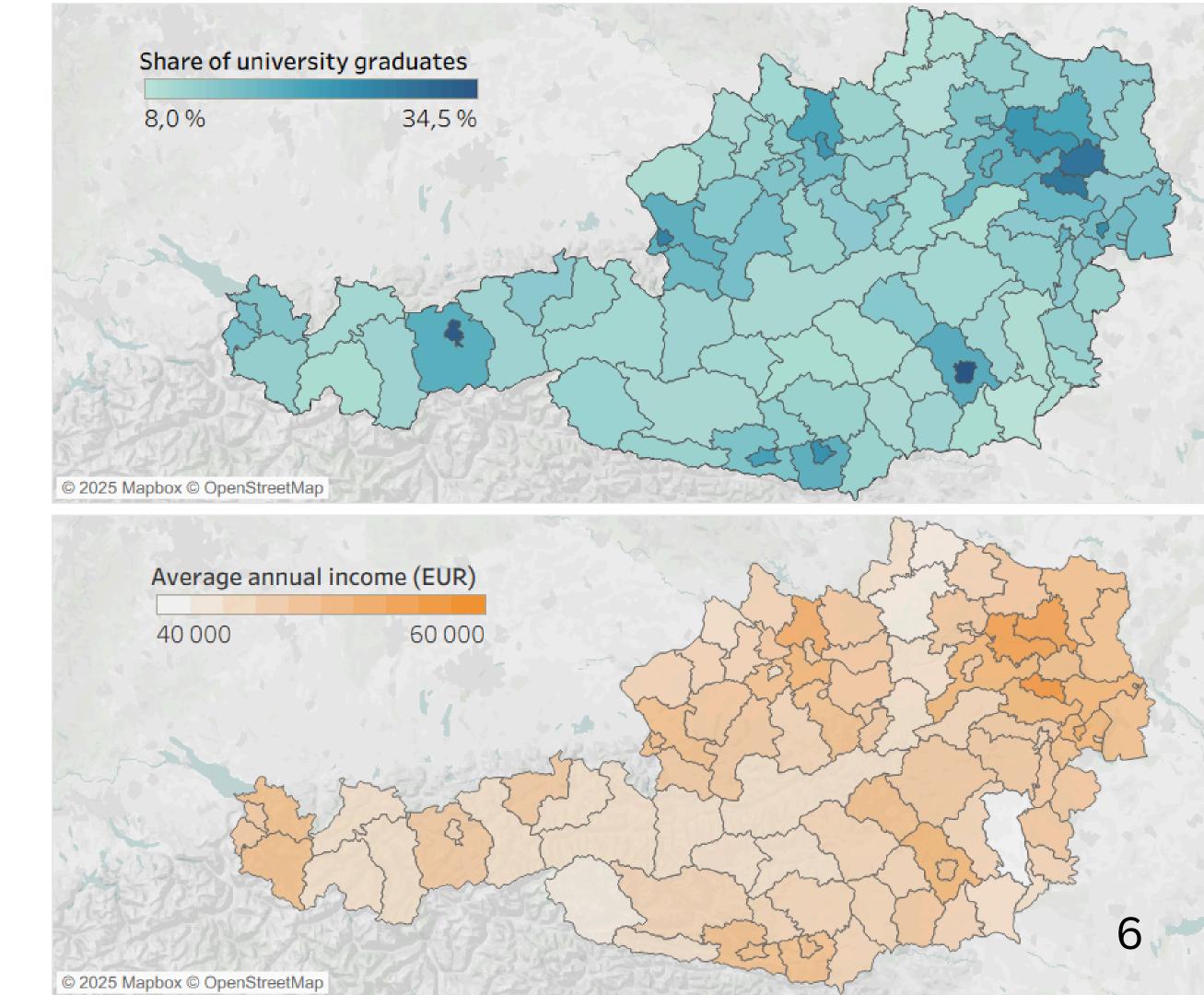
# ... but less so in bigger cities.

<u>Interactive version - Tableau Public</u>



Education

The correlation between education and income is also apparent when considering the regional level of administration.



# Learnings

#### Crucial factor

There is a statistically significant correlation between a region's education and income level.

#### Rural vs urban areas

Urban regions tend to have a higher level of education.

### Lower income level in cities

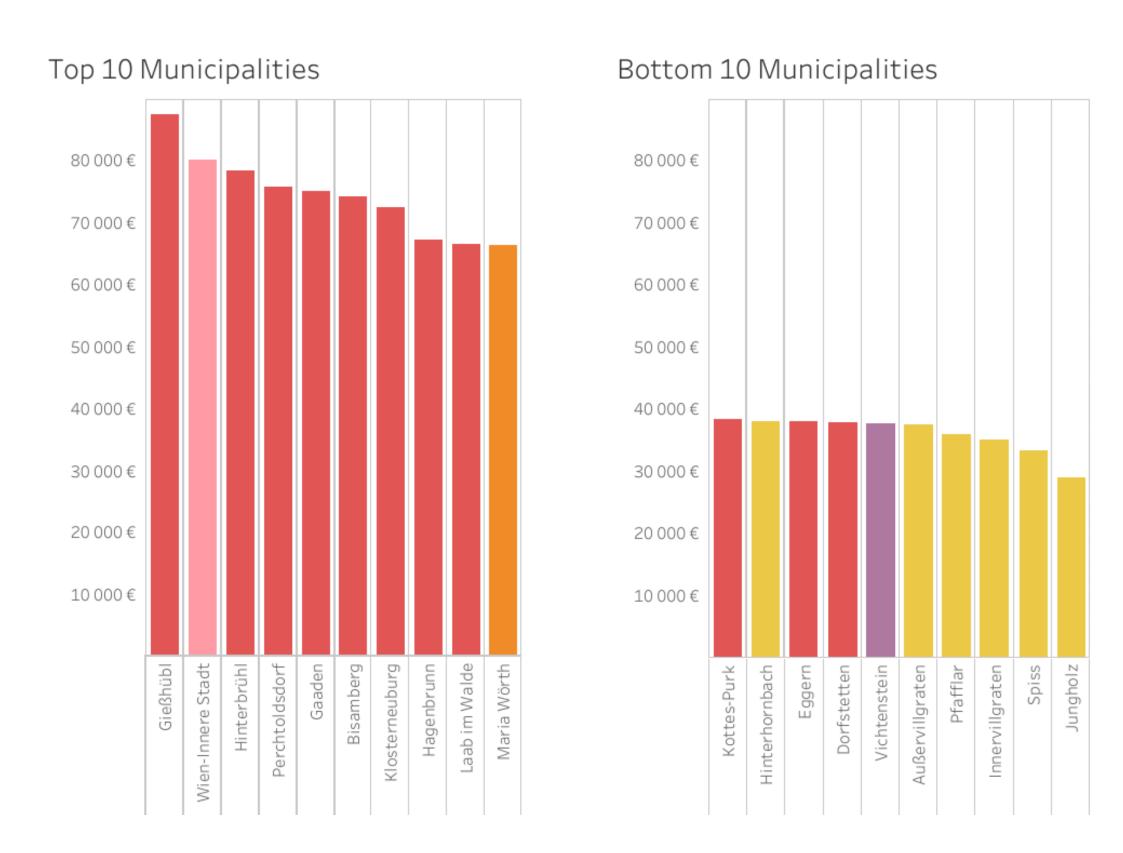
Cities tend to have a lower income level than what could be expected solely from the education data, their data points are mostly below the regression line. This suggests that education alone is not a sufficiently good estimator of a region's income level.

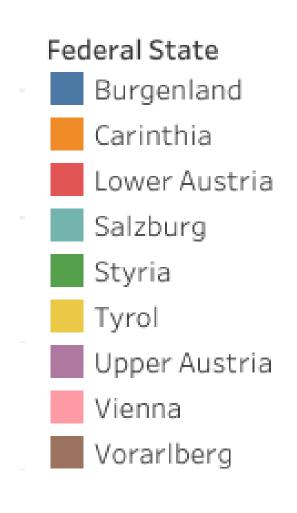
### Education

# Region and Income

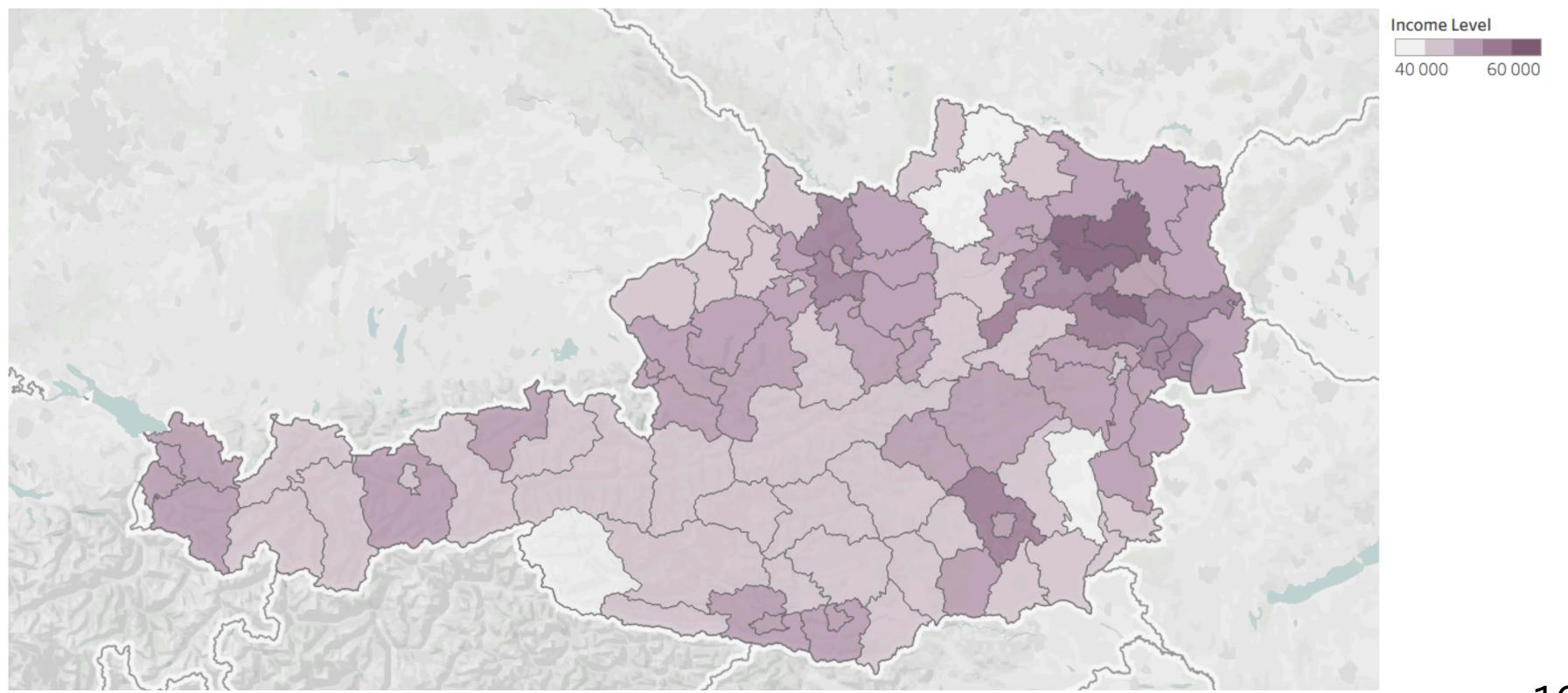
# Huge differences on the local level ...

### Interactive version - Tableau Public

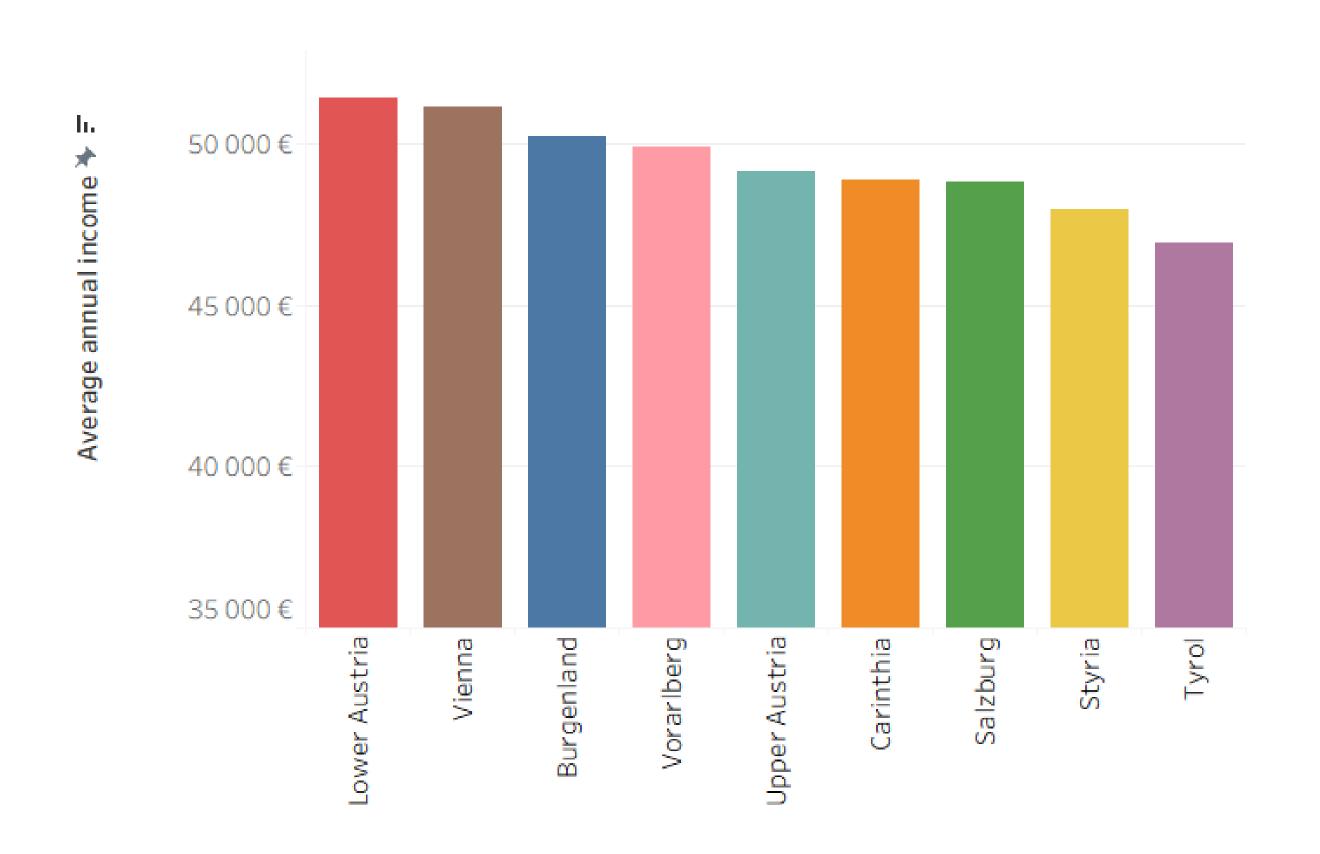




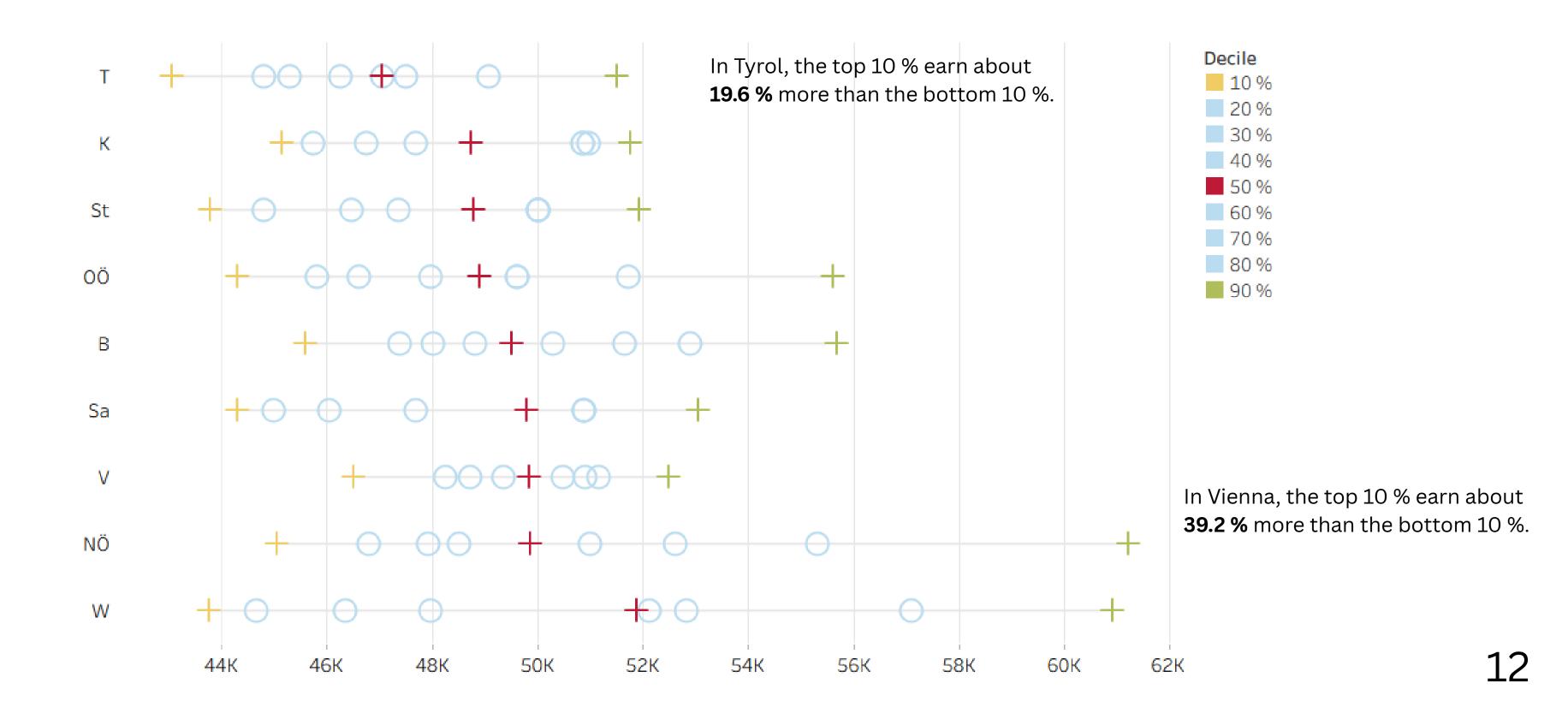
# ... on the regional level ...



# and on the state level.



# More income means more income inequality.



# Learnings

#### Crucial factor

There are clear differences between regions in Austria, visibly apparent at each observed administrative level.

#### Top and Bottom

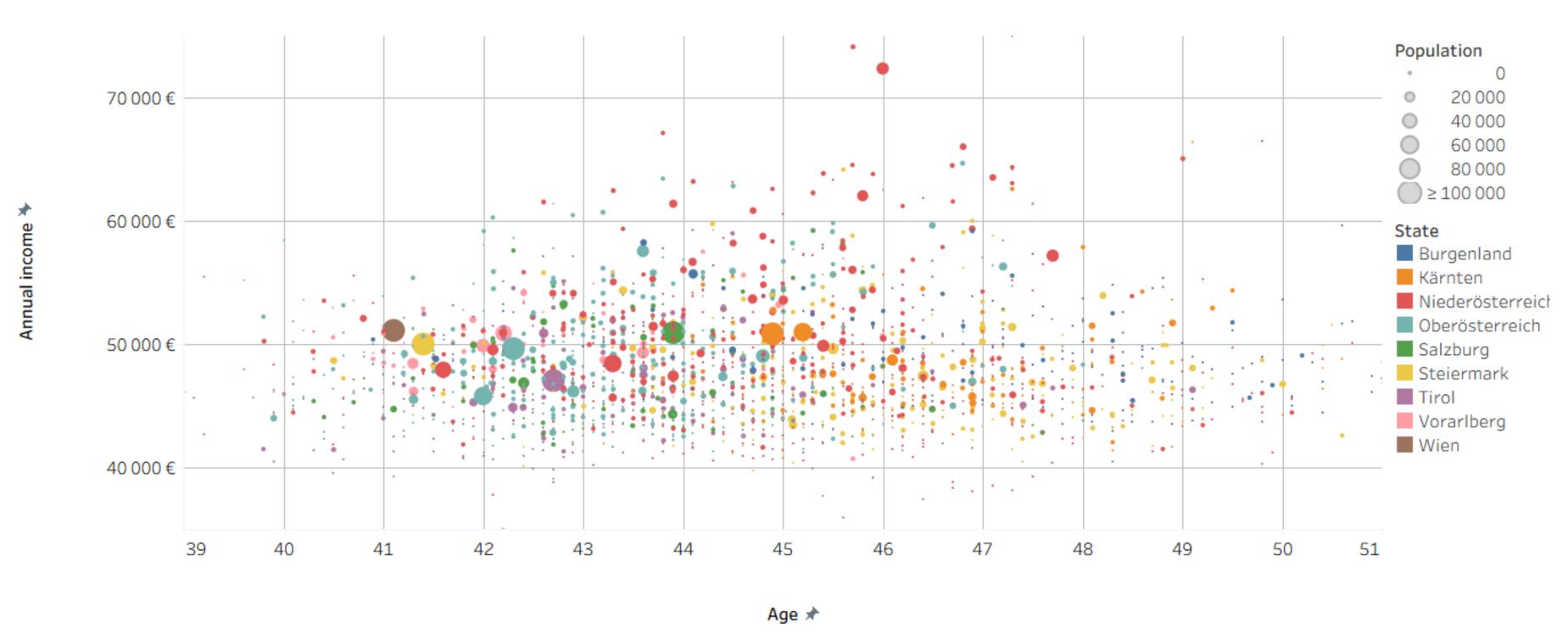
Vienna and Lower Austria are Austria's top income states, incorporating the country's richest regions. In contrast, Tyrol is at the bottom of the list.

#### Income within states

A higher income level in a state suggests that within the state, there is also a high income variance.

# Age and lncome

# Age is not a useful indicator for income.



# Learnings

## Negligible

We have found no clear correlation between a municipality's age and income level.

Age

# Important Caveats

#### Salaries

For simplification, only salaries of the working population that have been continuously employed throughout the year have been considered in these visualizations.

#### Education

While there are many different kinds of education, we split the population only into two groups, depending on whether they have obtained a university degree.

#### **Datasets**

Although the data has been released by a single entity, it still consists of diverse datasets with different release dates.

#### Main Dataset

**Lohnsteuerstatistik (Income Tax Statistics)** 

Statistik Austria

https://www.statistik.at/atlas/? mapid=them\_oeffentliche\_finanzen\_steuer&layerid=layer1& sublayerid=sublayer0&languageid=0&bbox=912963,5731410 ,2087036,6368589,8

# Thank you!