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DATE OF BIRTH: 22/01/1992
CITIZENSHIP: GERMAN

CURRENT POSITION

Frankfurt School of Finance & Management Frankfurt/Main Postdoctoral Researcher, Centre for Central Banking	Oct 2023-current
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WORK EXPERIENCE

Bank of England London Ph.D. Trainee, Monetary Policy Outlook Division	Jul 2023 - Sep 2023
European University Institute Florence Research Assistant to Giancarlo Corsetti	Sep 2022 - Mar 2023
European Central Bank Frankfurt/Main Research Analyst, Directorate General Research	Jul 2020 - Oct 2020
European Central Bank Frankfurt/Main Ph.D. Trainee, Directorate General Research	Jul 2019 - Jul 2020
Allianz Global Investors GmbH Frankfurt/Main Working Student, Economics and Strategy Division	Apr 2016 - Aug 2016
Federal Agency for Financial Market Stabilization Frankfurt/Main Intern, Staff Department	Mar 2015 - May 2015
Rölfs RP Management Consultants GmbH Düsseldorf Intern, Competence Center Restructuring	Mar 2013 - May 2013

EDUCATION

Ph.D. in Economics European University Institute Florence Thesis: "Essays on Firm Heterogeneity and its Implications for Macroeconomic Policy" Advisors: Ramon Marimon and Russell Cooper	Sep 2018-May 2024
M.Res. in Economics European University Institute Florence	Aug 2017-Aug 2018
Advanced Studies Certificate Kiel Institute for the World Economy Kiel Advanced Studies Program in International Economic Policy Research	Aug 2016-Jun 2017
M.Sc. Money and Finance Goethe University Frankfurt Frankfurt/Main Thesis: "Monetary Policy with Negative Interest Rates" Quantitative Techniques for Economics and Management (QTEM) Masters Certificate	Oct 2014-Jul 2016
B.Sc. Economics University of Münster Münster Thesis: "Currency Wars: A Discourse in the Light of the New-Open Economy Macroeconomics and the Pricing-to-Market Literature"	Oct 2011-Mar 2014

ACADEMIC VISITS

European Central Bank Frankfurt/Main Host: Stefano Corradin (DG Research)	Jan 2021-current
Monash Business School Melbourne Exchange Semester within QTEM Masters Network	Jul 2015-Dec 2015
University of Coimbra Coimbra Exchange Semester	Sep 2013-Feb 2014

RESEARCH INTERESTS

Primary: Macroeconomics

Secondary: Monetary & Fiscal Policy, Financial Markets, Firm Dynamics

PUBLICATIONS

1. Journal Articles

- [1] **Covid and Productivity in Europe: A Responsiveness Perspective** (joint with R. Cooper and L. In-draccolo), *European Economic Review*, Vol. 63, April 2024 ([Link](#))
- [2] **Stock market dynamics and the relative importance of domestic, foreign, and common shocks** (joint with M. Ademmer and J. Quast), *International Journal of Finance and Economics*, November 2020 ([Link](#))

2. Other Publications

- [1] **Wait and Watch: Steering Monetary Policy Under Balanced Inflation Risks** (joint with B. Born, E. Moench, and U. Pal Mustafi), *Study Requested by the European Parliament's ECON Committee, Monetary Dialogue Papers*, September 2025 ([Link](#))
- [2] **An early view on European risk-sharing during the COVID-19 crisis** (joint with A. Giovannini and F. Mongelli), *VoxEU*, January 2021 ([Link](#)).
- [3] **European financial integration during the COVID-19 crisis** (joint with S. Borgioli, U. Kochanska, P. Molitor, F. Mongelli), *ECB Economic Research Bulletin*, Issue 7, November 2020 ([Link](#), [VoxEU](#))
- [4] **On the Measurement of Risk-Sharing in the Euro Area** (joint with A. Giovannini, F. Mongelli, and A. Popov), in: *ECB Report on Financial Integration and Structure in the Euro Area*, March 2020 ([Link](#))

WORKING PAPERS

- [1] **Monetary Policy and Mergers and Acquisitions** (joint with J. Fischer) ([Link](#))
Journal of Corporate Finance, Revise and Resubmit

WORK IN PROGRESS

- [1] **Back to Normal in the Euro Area: Convenience Yields and Short-Sales Costs** (joint with S. Corradin)
- [2] **Financial Market Fragmentation and Monetary Policy in the Euro Area** (joint with E. Moench)
- [3] **The Short-Term Effects of Monetary Policy: Evidence from the UK** (joint with L. Brandt, J. Fischer, S. Miranda-Agrippino, and F. Pallotti)
- [4] **Monetary Policy and Public Procurement**
- [5] **Fiscal News and the Macroeconomy** (joint with T. Walsh)

PRESENTATIONS (incl. co-authors*) & DISCUSSIONS[†]

2025: St. Louis Fed-SNB-SCG-JEDC Conference / ECB* / EEA Congress / SoFiE Summer School 2025 / EMU Lab Workshop / BSE Summer Forum Flash Talk* / ESCB Heads of Research Meeting*

2024: Bank of England* / 2024 Frankfurt-Mannheim Macro Workshop[†]

2023: Deutsche Bundesbank / Frankfurt School of Finance and Management

2022: Bank of Italy-CEPR-EIEF "Firms in a period of turmoil" / European Investment Bank / 53rd Annual Conference of the Money, Macro and Finance Society / ICEA 4th Warsaw Money-Macro-Finance Conference

2021: 2021 Winter Meeting of the Econometric Society / 10th Ph.D. Conference on International Macroeconomics / EcoMod 2021

ADDITIONAL COURSEWORK

Econometric Methods for Risk Assessment and Forecasting, SoFiE Summer School, Jun 2025
taught by F. Ravazzolo, D. Koribilis, and F. Loria

Demand System Asset Pricing, Online, taught by R. Koijen, M. Yogo Jun 2022

Sovereign Debt Risks, FBF Florence, taught by L. Buchheit, M. Gulati, and U. Panizza May 2022

Panel Data For Banking Sector Analysis, FBF Florence, taught by J. Wooldridge Sep 2021

Firm Heterogeneity in Macroeconomic Models, University of Pavia, taught by P. Sedláček Feb 2021

Inference in Macro Models: From Big Data to Structural Analysis, EABCN Training School, Jun 2019
taught by D. Giannone and G. Primiceri, Universitat Pompeu Fabra

European Monetary Policy in Practice, Workshop, Deutsche Bundesbank Jul 2017

Macroeconometric Forecasting, IMFx Online Course (edX), International Monetary Fund Apr 2017

TEACHING

Basics in Statistics, MBA, Frankfurt School of Finance & Management Fall 2024, 2025

International Macroeconomics, TA to Giancarlo Corsetti, Ph.D. Advanced Course, EUI Spring 2021

Monetary Policy Transmission, TA to Carlo Altavilla and Jose-Luis Peydro, FBF Florence Nov 2020

Macroeconomics III, TA to Russell Cooper, Ph.D. Core Course, EUI Spring 2019

ACADEMIC SERVICE

Co-organizer: Macroeconomics Working Group, EUI 2018/2019

Referee: B.E. Journal of Macroeconomics

GRANTS

Ph.D. Completion Grant, European University Institute Feb 2022-Feb 2023

STAREBEI Fellowship, European Investment Bank Sep 2020-Aug 2021

Ph.D. Scholarship, German Academic Exchange Service Sep 2017-Jan 2022

Partial Scholarship for Advanced Studies Program, IfW Kiel Aug 2016-Jun 2017

PROMOS-Scholarship, German Academic Exchange Service Jul 2015-Dec 2015

SKILLS

Languages: German (Native), English (C2), Italian (B2), Portuguese (A2)

Software: STATA, Matlab, Dynare, EViews, R, Refinitiv, Bloomberg

REFERENCES

Emanuel Moench

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