



## Testing the CAPM on the German Stock Market

By Daniel Loskamp

Grin Verlag Dez 2007, 2007. Taschenbuch. Book Condition: Neu. 210x148x5 mm. This item is printed on demand - Print on Demand Titel. - Seminar paper from the year 2005 in the subject Business economics - Investment and Finance, printed singlesided, grade: 1,3, European Business School - International University Schloß Reichartshausen Oestrich-Winkel, course: Asset Management Seminar, 34 entries in the bibliography, language: English, abstract: Although the model is widely accepted and practically used as explained above, it is nevertheless far from being perfect as outlined in its record of empirical studies.9 Generally criticized is on the one hand that the underlying assumptions of the model are very theoretical and thus not able to illustrate reality and on the other one that there are problems in implementing well-founded tests of the model relating to the choice of the right market portfolio.10 But, the success of the CAPM will remain as long as there is no other model which offers as [] powerful and intuitively pleasing predictions about how to measure risk and the relation between risk and return. 11 The objective of this study is to empirically test the CAPM on the German stock market. Since most of the empirical studies...



## Reviews

It in a of the most popular publication. It really is filled with knowledge and wisdom Its been designed in an exceedingly straightforward way and it is merely soon after i finished reading this pdf by which actually transformed me, affect the way in my opinion.

-- Gerardo Rath

It is great and fantastic. Sure, it is actually perform, nevertheless an amazing and interesting literature. Once you begin to read the book, it is extremely difficult to leave it before concluding.

-- Ivy Hilll DDS