KNOWNSEC

Smart Contract Security Audit Report

Audit Results

PASS

★★★★★

Version description

Revised man	Revised content	Revised time	version	Reviewer
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Document information

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WootradeNetwork Smart Contract Security Audit Report	2020/10/15	PASS	Open project team	+86 400-060-9587

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Catalog

1. Review

The effective testing time of this report is from October 12, 2020 to October 15, 2020. During this period, the Knownsec engineers audited the safety and regulatory aspects of WootradeNetwork smart contract code.

In this test, engineers comprehensively analyzed common vulnerabilities of smart contracts (Chapter 3) and It was not discovered medium-risk or high-risk vulnerability,so it's evaluated as **pass**.

The result of the safety auditing: Pass

Since the test process is carried out in a non-production environment, all the codes are the latest backups. We communicates with the relevant interface personnel, and the relevant test operations are performed under the controllable operation risk to avoid the risks during the test..

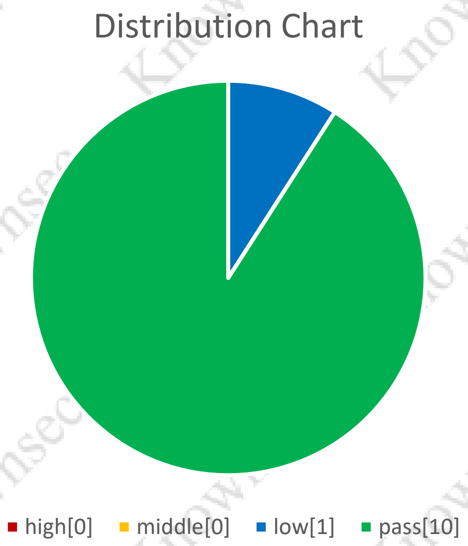
Target information for this test:

Project name	Project content
Token name	WootradeNetwork
Code type	Token code
Code language	Solidity
Code address	https://kovan.etherscan.io/address/0xaaaacedf439e3d75c37b4e05a3024afd8bfafec4#code

2. Analysis of code vulnerability

2.1. Distribution of vulnerability Levels

Vulnerability statistics			
high	Middle	low	pass
0	0	1	10



2.2. Audit result summary

Other unknown security vulnerabilities are not included in the scope of this audit.

Result			
Test project	**Test content**	**status**	**description**
Smart Contract Security Audit	Reentrancy	Pass	Check the call.value() function for security
	Arithmetic Issues	Pass	Check add and sub functions
	Access Control	Pass	Check the operation access control
	Unchecked Return Values For Low Level Calls	Pass	Check the currency conversion method.
	Bad Randomness	Pass	Check the unified content filter
	Transaction ordering dependence	Low risk	Check the transaction ordering dependence
	Denial of service attack detection	Pass	Check whether the code has a resource abuse problem when using a resource
	Logic design Flaw	Pass	Examine the security issues associated with business design in intelligent contract codes.
	USDT Fake Deposit Issue	Pass	Check for the existence of USDT Fake Deposit Issue
	Adding tokens	Pass	It is detected whether there is a function in the token contract that may increase the total amounts of tokens
	Freezing accounts bypassed	Pass	It is detected whether there is an unverified token source account, an originating account, and whether the target account is frozen.

3. Result analysis

3.1. Reentrancy【Pass】

The Reentrancy attack, probably the most famous Blockchain vulnerability，led to a hard fork of Ethereum.

When the low level call() function sends tokens to the msg.sender address, it becomes vulnerable; if the address is a smart token, the payment will trigger its fallback function with what's left of the transaction gas.

Detection results: No related vulnerabilities in smart contract code.

Safety advice: None.

3.2. Arithmetic Issues【Pass】

Also known as integer overflow and integer underflow. Solidity can handle up to 256 digits (2^256-1), The largest number increases by 1 will overflow to 0. Similarly, when the number is an unsigned type, 0 minus 1 will underflow to get the maximum numeric value.

Integer overflows and underflows are not a new class of vulnerability, but they are especially dangerous in smart contracts. Overflow can lead to incorrect results, especially if the probability is not expected, which may affect the reliability and security of the program.

Test results: No related vulnerabilities in smart contract code.

Safety advice：None.

3.3. Access Control【Pass】

Access Control issues are common in all programs,Also smart contracts. The famous Parity Wallet smart contract has been affected by this issue.

Test results: No related vulnerabilities in smart contract code.

Safety advice：None.

3.4. Unchecked Return Values For Low Level Calls【Pass】

Also known as or related to silent failing sends, unchecked-send. There are transfer methods such as transfer(), send(), and call.value() in Solidity and can be used to send tokens s to an address. The difference is: transfer will be thrown when failed to send, and rollback; only 2300gas will be passed for call to prevent reentry attacks; send will return false if send fails; only 2300gas will be passed for call to prevent reentry attacks; If .value fails to send, it will return false; passing all available gas calls (which can be restricted by passing in the gas_value parameter) cannot effectively prevent reentry attacks.

If the return value of the send and call.value switch functions is not been checked in the code, the contract will continue to execute the following code,and it may have caused unexpected results due to tokens sending failure.

Test results: No related vulnerabilities in smart contract code.

Safety advice: None.

3.5. Bad Randomness【Pass】

Smart Contract May Need to Use Random Numbers. While Solidity offers functions and variables that can access apparently hard-to-predict values just as block.number and block.timestamp. they are generally either more public than they seem or subject to miners' influence. Because these sources of randomness are to an extent predictable, malicious users can generally replicate it and attack the function relying on its unpredictablility.

Test results: No related vulnerabilities in smart contract code.

Safety advice: None.

3.6. Transaction ordering dependence【Low risk】

Since miners always get rewarded via gas fees for running code on behalf of externally owned addresses (EOA), users can specify higher fees to have their transactions mined more quickly. Since the blockchain is public, everyone can see the contents of others' pending transactions.

This means if a given user is revealing the solution to a puzzle or other valuable secret, a malicious user can steal the solution and copy their transaction with higher fees to preempt the original solution.

Test results: Having related vulnerabilities in smart contract code.

```
function approve(address _spender, uint256 _value) public returns (bool success) {
    allowed[msg.sender][_spender] = _value;
    Approval(msg.sender, _spender, _value);
    return true;
}
```

Safety advice:

1. User A allows the number of user B transfers to be N (N > 0) by calling the approve function;

2. After a while, user A decided to change N to M (M > 0), so he called the approve function again;

3. User B quickly calls the transfer from function to transfer the number of N before the second call is processed by the miner. After user A's second call to approve is successful, user B can get the transfer amount of M again. That is, user B obtains the transfer amount of N+M by trading sequence attack.

3.7. Denial of service attack detection 【Pass】

In the blockchain world, denial of service is deadly, and smart contracts under attack of this type may never be able to return to normal. There may be a number of reasons for a denial of service in smart contracts, including malicious behavior as a recipient of transactions, gas depletion caused by artificially increased computing gas, and abuse of access control to access the private components of the intelligent contract. Take advantage of confusion and neglect, etc.

Detection results: No related vulnerabilities in smart contract code.

Safety advice: None.

3.8. Logical design Flaw 【Pass】

Detect the security problems related to business design in the contract code.

Test results: No related vulnerabilities in smart contract code.

Safety advice: None.

3.9. USDT Fake Deposit Issue 【Pass】

In the transfer function of the token contract, the balance check of the transfer initiator (msg.sender) is judged by if. When balances[msg.sender] < value, it enters the else logic part and returns false, and finally no exception is thrown. We believe that only the modest judgment of if/else is an imprecise coding method in the sensitive function scene such as transfer.

Detection results: No related vulnerabilities in smart contract code.

Safety advice: None.

3.10. Adding tokens 【Pass】

It is detected whether there is a function in the token contract that may increase the total amount of tokens after the total amount of tokens is initialized.

Test results: No related vulnerabilities in smart contract code.

Safety advice: None.

3.11. Freezing accounts bypassed 【Pass】

In the token contract, when transferring the token, it is detected whether there is an unverified token source account, an originating account, and whether the target account is frozen.

Detection results: No related vulnerabilities in smart contract code.

Safety advice: None.

4. Appendix A: Contract code

```
/**
 *Submitted for verification at Etherscan.io on 2020-10-09
*/

pragma solidity ^0.4.4;

contract Token {

    /// @return total amount of tokens
    uint256 public totalSupply;

    /// @param _owner The address from which the balance will be retrieved
    /// @return The balance
    function balanceOf(address _owner) public constant returns (uint256 balance);

    /// @notice send `_value` token to `_to` from `msg.sender`
    /// @param _to The address of the recipient
    /// @param _value The amount of token to be transferred
    /// @return Whether the transfer was successful or not
    function transfer(address _to, uint256 _value) public returns (bool success);

    /// @notice send `_value` token to `_to` from `_from` on the condition it is approved
by `_from`
    /// @param _from The address of the sender
    /// @param _to The address of the recipient
    /// @param _value The amount of token to be transferred
    /// @return Whether the transfer was successful or not
    function transferFrom(address _from, address _to, uint256 _value) public returns
(bool success);

    /// @notice `msg.sender` approves `_addr` to spend `_value` tokens
    /// @param _spender The address of the account able to transfer the tokens
    /// @param _value The amount of wei to be approved for transfer
    /// @return Whether the approval was successful or not
    function approve(address _spender, uint256 _value) public returns (bool success);

    /// @param _owner The address of the account owning tokens
    /// @param _spender The address of the account able to transfer the tokens
    /// @return Amount of remaining tokens allowed to spent
    function allowance(address _owner, address _spender) public constant returns
(uint256 remaining);

    event Transfer(address indexed _from, address indexed _to, uint256 _value);
    event Approval(address indexed _owner, address indexed _spender, uint256 _value);
}

contract StandardToken is Token {

    function transfer(address _to, uint256 _value) public returns (bool success) {
        if (balances[msg.sender] >= _value && _value > 0) {
            balances[msg.sender] -= _value;
            balances[_to] += _value;
            Transfer(msg.sender, _to, _value);
            return true;
        } else { return false; }
    }

    function transferFrom(address _from, address _to, uint256 _value) public returns
(bool success) {
        if (balances[_from] >= _value && allowed[_from][msg.sender] >= _value && _value >
0) {
            balances[_to] += _value;
            balances[_from] -= _value;
            allowed[_from][msg.sender] -= _value;
            Transfer(_from, _to, _value);
            return true;
        } else { return false; }
    }

    function balanceOf(address _owner) public constant returns (uint256 balance) {
        return balances[_owner];
    }
```

```
    function approve(address _spender, uint256 _value) public returns (bool success)
{
        allowed[msg.sender][_spender] = _value;
        Approval(msg.sender, _spender, _value);
        return true;
    }

    function allowance(address _owner, address _spender) public constant returns
(uint256 remaining) {
      return allowed[_owner][_spender];
    }

    mapping (address => uint256) balances;
    mapping (address => mapping (address => uint256)) allowed;
    uint256 public totalSupply;
}

contract WootradeNetwork is StandardToken {

    function () public {
        revert();
    }

    string public name;
    uint8 public decimals;
    string public symbol;
    string public version;

    function WootradeNetwork(
        uint256 _initialAmount,
        string _tokenName,
        uint8 _decimalUnits,
        string _tokenSymbol
        ) public {
        balances[msg.sender] = _initialAmount;
        totalSupply = _initialAmount;
        name = _tokenName;
        decimals = _decimalUnits;
        symbol = _tokenSymbol;
    }

    function approveAndCall(address _spender, uint256 _value, bytes _extraData) public
returns (bool success) {
        allowed[msg.sender][_spender] = _value;
        Approval(msg.sender, _spender, _value);


if(!_spender.call(bytes4(bytes32(keccak256("receiveApproval(address,uint256,address,by
tes)"))), msg.sender, _value, this, _extraData)) { revert(); }
        return true;
    }
}
```

5. Appendix B: vulnerability risk rating criteria

Smart contract vulnerability rating standard	
Vulnerability rating	Vulnerability rating description
High risk vulnerability	The loophole which can directly cause the contract or the user's fund loss, such as the value overflow loophole which can cause the value of the substitute currency to zero, the false recharge loophole that can cause the exchange to lose the substitute coin, can cause the contract account to lose the ETH or the reentry loophole of the substitute currency, and so on; It can cause the loss of ownership rights of token contract, such as: the key function access control defect or call injection leads to the key function access control bypassing, and the loophole that the token contract can not work properly. Such as: a denial-of-service vulnerability due to sending ETHs to a malicious address, and a denial-of-service vulnerability due to gas depletion.
Middle risk vulnerability	High risk vulnerabilities that need specific addresses to trigger, such as numerical overflow vulnerabilities that can be triggered by the owner of a token contract, access control defects of non-critical functions, and logical design defects that do not result in direct capital losses, etc.
Low risk vulnerability	A vulnerability that is difficult to trigger, or that will harm a limited number after triggering, such as a numerical overflow that requires a large number of ETH or tokens to trigger, and a vulnerability that the attacker cannot directly profit from after triggering a numerical overflow. Rely on risks by specifying the order of transactions triggered by a high gas.

6. Appendix C：Introduction of test tool

6.1. Manticore

Manticore is a symbolic execution tool for analysis of binaries and smart contracts. It discovers inputs that crash programs via memory safety violations. Manticore records an instruction-level trace of execution for each generated input and exposes programmatic access to its analysis engine via a Python API.

6.2. Oyente

Oyente is a smart contract analysis tool that Oyente can use to detect common bugs in smart contracts, such as reentrancy, transaction ordering dependencies, and more. More conveniently, Oyente's design is modular, so this allows advanced users to implement and insert their own detection logic to check for custom attributes in their contracts.

6.3. securify.sh

Securify can verify common security issues with smart contracts, such as transactional out-of-order and lack of input validation. It analyzes all possible execution paths of the program while fully automated. In addition, Securify has a specific language for specifying vulnerabilities. Securify can keep an eye on current security and other reliability issues.

6.4. Echidna

Echidna is a Haskell library designed for fuzzing EVM code.

6.5. MAIAN

MAIAN is an automated tool for finding smart contract vulnerabilities. Maian deals with the contract's bytecode and tries to establish a series of transactions to find and confirm errors.

6.6. ethersplay

Ethersplay is an EVM disassembler that contains related analysis tools.

6.7. ida-evm

Ida-evm is an IDA processor module for the Ethereum Virtual Machine (EVM).

6.8. Remix-ide

Remix is a browser-based compiler and IDE that allows users to build blockchain contracts and debug transactions using the Solidity language.

6.9. Knownsec Penetration Tester Special Toolkit

Knownsec penetration tester special tool kit, developed and collected by Knownsec penetration testing engineers, includes batch automatic testing tools dedicated to testers, self-developed tools, scripts, or utility tools.