

Year One in Review

A Kansas City Ethereum based Utility Token.

The transparency of the blockchain makes it an attractive investment vehicle. The audit trail of blockchain technologies is public and available for everyone to view, which cuts into the change of errors and largely eliminates disputes. When shares are purchased on the NYSE or other markets, there's no public audit trail that is easily analyzed that would allow investors to look at their transactions.

Tokens enable a new business model: better-than-free

Large technology companies like Google and Facebook offer extremely valuable free products. Despite this, they have sometimes come under fire for making billions of dollars while early adopters only receive the free service. Our model provides a technically feasible way for companies and open source projects to spread the wealth and align their user base behind their success.

Being a participant

Donations into the Salmon Fund as a Participant in our maintenance program will escrow towards the total house value. Each agreement details a scheduled donation date, which each participant works to accumulate. Access tokens can be distributed into the participants wallets for their personal use during times of accelerated home finishing. Once either the donation schedule expires, or the total house value has been accumulated, the home will transfer to the participant and tokens will be recycled

Penalties and Payout

Wallets can be used to withdraw funds at any time. If participant ever becomes behind in access of 900 tokens during schedule, a one-week hold will be placed on all withdraws. Wallets unlock, when donation schedule is maintained and balance returns.

Crypto-wallets and Donations

The Salmon Fund manages the relationship between the social service behind crypto-leasing and token interest by directly working to rehabilitate affordable homes and create permanent living spaces around north eastern Kansas City. Three years of SFND token escrow allows a donor to exit at double their entrance when untouched and managed. Two months of construction with labor and materials under 30k, allows affordable and tax-exempt rent-to-own homes. Tokens provide transparency of fund transfer and holdings, utility tokens provide a public ledger used to verify escrow and how the funds are being spent. As Rent is collected via contracted donation schedules, we redistribute our main wallets holdings via airdrop based on tier.

*A token has a price immediately upon its sale, and that price floats freely in a global 24/7 market. This is quite different from equity. While it can take 10 years for seed investment equity to become liquid in an exit, you can in theory sell a token within 10 minutes — though founders can and should cryptographically lock up tokens to discourage short-term speculation.

An ICO or initial coin offering is a means to raise funds for a start-up or new idea, this consists of an organization creating a token and distributing it online. This innovative crowdfunding model allows startups to bypass traditional early seed investment. This can also be referred to as an Initial Token Offering (ITO) or a Token Generation Event (TGE). This fundraising event operates through the sale of crypto-assets or tokens to investors in exchange for monetary investment. A Private Sale event usually consists of founders and core team members conversing with their advisors and pitching the project to crypto funds, VCs, and angel investors.

Managing a donation is simple.

Wyandotte County, KS has a population of 161,777 and 36,723 of them live below the poverty line. Access to safe and affordable housing was identified as a top problem for people living in Kansas City. 42.8% of residents rent their living spaces. With an average rent expense of \$788, that puts the most impoverished households at well above the recommended 30% of income that is supposed to be applied to rent.

Even when the housing is available and affordable it often comes with severe problems regarding functionality and safety. For example, 3 out of 10 houses in Wyandotte County, KS are at elevated risk for lead exposure and that's just one issue. 21% of houses in WYCO have one or more severe housing problems, compared to 13% of all houses in the state of Kansas.

WoodandMortar LLC lead by Kansas City native Micheal Salmon have invested his time mentoring a team of talented individuals. With the help of licensed local subcontractors we plan to renovate a dilapidated area, and create a thriving community with quality affordable housing. Local, licensed, and insured - we hope to introduce affordable housing to an underserved community. Currently investing into 50 PUMA localized permanent living locations we are breaking ground in the first (3) multi-family units.