

Table 1: Simplified Time Value of Money Equations

| Factor Notation | Equation   |
|-----------------|--|
| $(F P,i,N)$     | $F = P(1+i)^N$   |
| $(P F,i,N)$     | $P = \frac{F}{(1+i)^N}$  |
| $(F A,i,N)$     | $F = A \left( \frac{(1+i)^N - 1}{i} \right)$   |
| $(A F,i,N)$     | $A = F \left( \frac{i}{(1+i)^N - 1} \right)$   |
| $(P A,i,N)$     | $P = A \left( \frac{(1+i)^N - 1}{i(1+i)^N} \right)$  |
| $(A P,i,N)$     | $A = P \left( \frac{i(1+i)^N}{(1+i)^N - 1} \right)$  |
| $(P G,i,N)$     | $P = G \left( \frac{(1+i)^N - iN - 1}{i^2(1+i)^N} \right)$   |
| $(P A_1,i,g,N)$ | $P = A_1 \left( \frac{1 - (1+g)^N(1+i)^{-N}}{i-g} \right)$<br>or $P = A_1 \left( \frac{N}{1+i} \right) (if : i = g)$ |