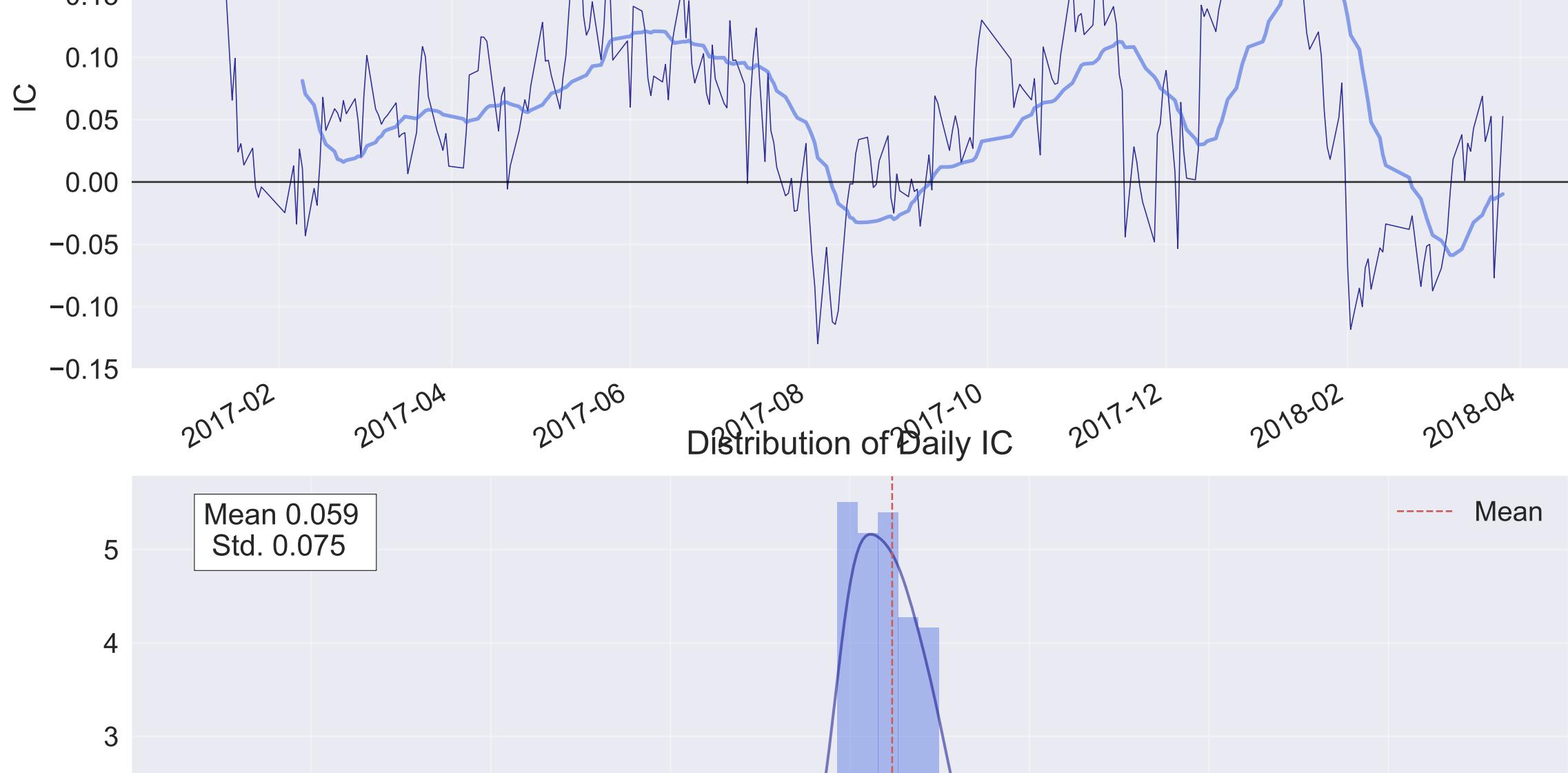


Information Coefficient Report

(period length = 20 days)
daily IC = rank_corr(period-wise forward return, signal value)

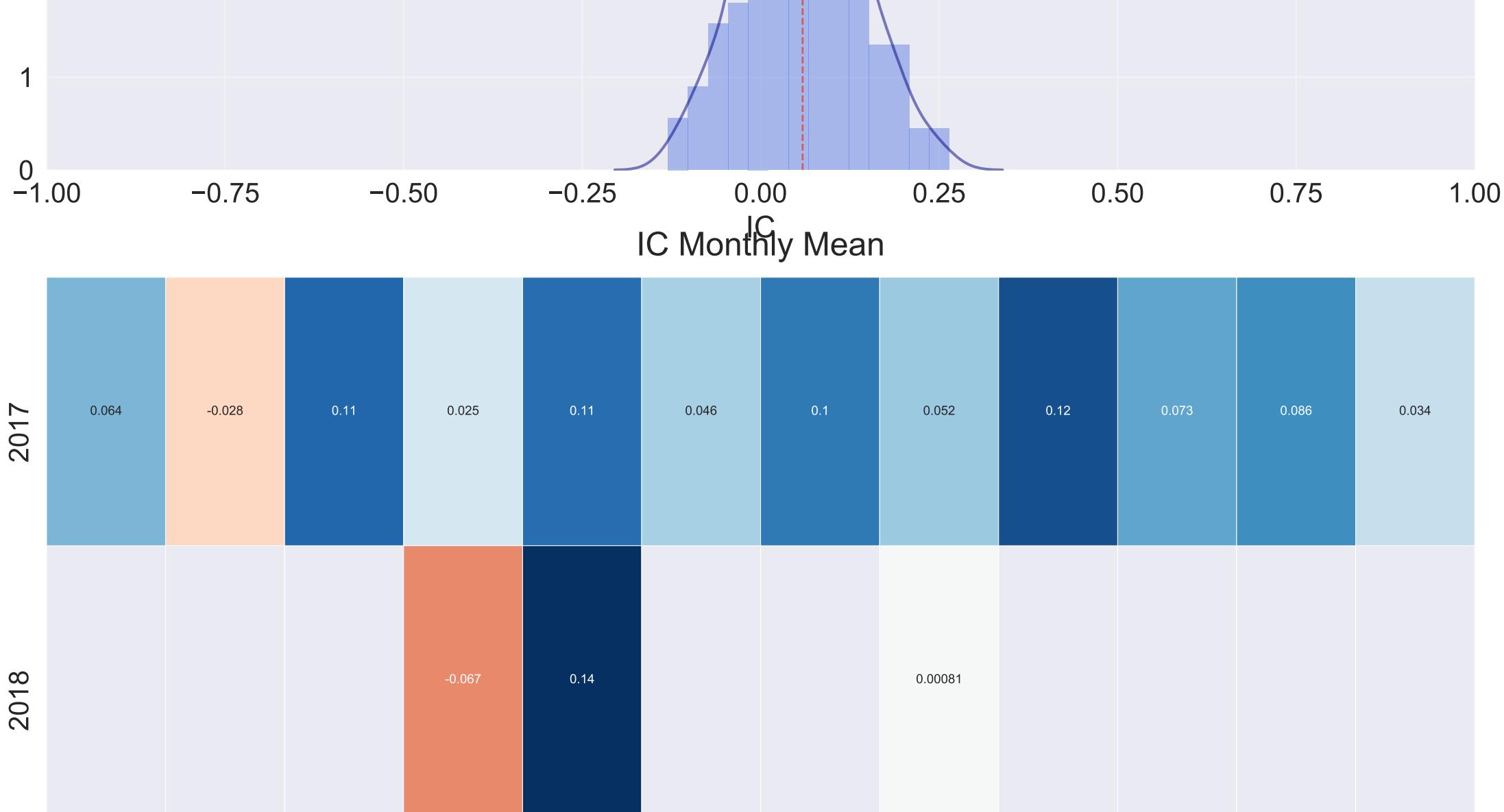
Daily IC and Moving Average



Mean 0.059
Std. 0.075

1 month MA

Distribution of Daily IC



Mean

IC Monthly Mean



Apr Aug Dec Feb Jan Jul Jun Mar May Nov Oct Sep

2017

0.064 -0.028 0.11 0.025 0.11 0.046 0.1 0.052 0.12 0.073 0.086 0.034

2018

-0.067 0.14 0.00081