

Microeconomics II

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Sciences pour un monde durable
Cycle pluridisciplinaire d'études supérieures
PSL
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<https://github.com/woomora/psl-micro-II>

Office Hours: By appointment
Classroom: Amyot Salle A4

Course Description

Microeconomics studies the behavior and decision-making processes of individual agents in an economy, including their strategic interactions and the resulting economic outcomes.

The first semester of the course focused on the decision-making of consumers and producers and the determination of prices in a competitive economy. The course examined consumption decisions under perfect competition and the determinants of production. It reconciles these two concepts through partial equilibrium analysis of competitive markets.

The second part of the course considers the effects of public policies supporting prices and production on the welfare of consumers and producers. The course then explores the decisions of producers and consumers who have market power and can influence prices, enabling students to understand the mechanism of price formation in imperfectly competitive market structures.

We will use Pindyck and Rubinfeld's *Microeconomics* (2018), Ninth Edition, as the primary reference.

Topics

We will cover the following topics:

- Chapter 8: Profit maximization and competitive supply (Short recap)
- Chapter 9: The Analysis of Competitive Markets
- Chapter 10: Market Power: Monopoly and Monopsony
- Chapter 11: Pricing with Market Power
- Chapter 12: Monopolistic Competition and Oligopoly
- Chapter 16: General Equilibrium and Economic Efficiency
- Chapter 18: Externalities and Public Goods*

Chapters marked with an asterisk () will be covered if time permits, depending on the progress of previous topics.*

Course Structure

The course consists of weekly lectures with an emphasis on **active** student participation.

Each chapter will cover approximately two course sessions (4 hours). The chapter will be divided between a lecture and 45-60 minutes of practical work.

Each course session (2 hours) will be divided into a part dedicated to a lecture and after a part dedicated to practical work (correction of exercises prepared in advance by the students).

Assessments and Grading

1. **Midterm Exam: 40%**
2. **Final Exam: 40%**
3. **TD: 20%**

Course Policies

- Respect your classmates and instructor. Harassment of any kind will not be tolerated.
- **No electronic devices (computers, cellphones, tablets)** are allowed during lectures. Evidence supporting this policy can be found [here](#).
- Academic integrity is mandatory. Cite all sources properly. **Cheating during exams or using ChatGPT as a substitute rather than a complement will result in strict penalties.**
- If the classroom environment becomes disruptive (e.g., excessive noise), the class will be terminated, and the subject will be considered completed.

Schedule and Weekly Lectures

The schedule is tentative and subject to change. You can find the Google Calendar for the course [here](#).

Week 01, 19/01 - 23/01: Introduction and Recap (Chapter 8 – short review)

- Monday, January 19th, 08:00–10:00.

Week 02, 26/01 - 30/01: Chapter 9: The Analysis of Competitive Markets

- Monday, January 26th, 08:00–10:00.

Week 03, 02/02 - 06/02: No class

Week 04, 09/02 - 13/02: Chapter 9: The Analysis of Competitive Markets

- Monday, February 9th, 08:00–10:00.

Week 05, 16/02 - 20/02: Chapter 10: Market Power — Monopoly and Monopsony

- Monday, February 16th, 08:00–10:00.

Week 06, 23/02 - 27/02: Chapter 10: Market Power — Monopoly and Monopsony

- Monday, February 23rd, 08:00–10:00.

Week 07, 02/03 - 06/03: No class (Vacances PSL).

Week 08, 09/03 - 13/03: No class.

Week 09, 16/03 - 20/03: Chapter 11: Pricing with Market Power

- Monday, March 16th, 08:00–10:00.

Week 10, 23/03 - 27/03: No class.

Week 11, 30/03 - 03/04: Chapter 11: Pricing with Market Power + **Midterm Exam**

- Monday, March 30th, 08:00–10:00.
- **Midterm Exam** Friday, April 3rd, 08:15–10:15 (Campus Jourdan, Classroom 6).

Week 12, 06/04 - 10/04: Chapter 12: Monopolistic Competition and Oligopoly

- Monday, April 6th, 08:00–10:00.
- Friday, April 10th, 08:15–10:15 (Campus Jourdan, Classroom 1).

Week 13, 13/04 - 17/04: No class.

Week 14, 20/04 - 24/04: Chapter 16: General Equilibrium and Economic Efficiency

- Monday, April 20th, 08:00–10:00.
- Friday, April 24th, 08:15–10:15 (Campus Jourdan, Classroom 1).

Week 15, 27/04 - 01/05: No class (Vacances PSL).

Week 16, 04/05 - 08/05: Chapter 18: Externalities and Public Goods

- Monday, May 4th, 08:00–10:00.

Week 17, 11/05 - 15/05: Chapter 18: Externalities and Public Goods

- Monday, May 11th, 08:00–10:00.

Week 18, 18/05 - 22/05: Final Exam

- Monday, May 25th, 08:00–10:00.

Dates and locations are subject to change. Please consult the Google Calendar regularly.