

4

2005

164.5% 가 10.1 . 2005 4 , 3
 . 가 35% 가
 가 30.4% 136.2
 , 167.5% 가
 , 126.3% 가
 12.3 .

< 1> 05 4

()	4Q04	3Q05	4Q05E	% YOY	% QoQ
	104.5	123.5	136.2	30.4	10.2
	98.4	110.9	120.0	21.9	8.2
	6.1	12.6	16.2	167.5	28.2
	6.7	14.3	16.5	147.5	15.5
	5.4	10.1	12.3	126.3	21.4
(%, %p)					
	5.8	10.2	11.9	6.1	1.7
	6.4	11.6	12.1	5.7	0.6
	5.2	8.2	9.0	3.8	0.8

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(52.4%, 100) 12.4% . 2005
 4

< 2>

(: , , %)

	2003	2004	2005E
	21.7	18.3	39.7
	5.0	9.6	14.4
	50	100	150
	23.0	52.4	36.4
가	5.0	12.4	-

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Compliance Notice

가 1
6 (DR, CB, IPO,) 6
1 6 1%
1 6
, (:)

1. (가 3 , 3)
6 가
• (BUY): 가 +10% . • (HOLD): 가 +10% -10% .
• (SELL): 가 -10% .
2. 가
• (Overweight). • (Neutral). • (Underweight)

가			
2005.09.07	036800	Buy	3,150
2005.10.04	036800	Buy	4,080
2005.10.12	036800	Buy	4,080
2005.11.02	036800	Buy	4,120
2006.01.06	036800	Buy	4,120

가

