

9 PLANETS PRODUCTS PRIVATE LIMITED				
BALANCE SHEET AS AT 31ST MARCH 2023				
(In Rupees)				
S. N	PARTICULARS	NOTE NO.	FIGURES AS AT 31ST MARCH 2023	FIGURES AS AT 31ST MARCH 2022
I EQUITY AND LIABILITIES				
1	SHAREHOLDERS FUNDS			
	(a) Share Capital	2	3,70,00,000	3,70,00,000
	(b) Reserves And Surplus	3	(43,36,78,837)	(43,06,91,749)
			(39,66,78,837)	(39,36,91,749)
2	NON-CURRENT LIABILITIES			
	(a) Long Term Borrowings	4	46,25,78,496	46,25,78,496
	(b) Deferred Tax Liabilities (Net)		-	-
			46,25,78,496	46,25,78,496
3	CURRENT LIABILITIES			
	(a) Short Term Borrowings	5	-	-
	(b) Trade and Other Payables	6	86,01,321	76,18,435
	(c) Other Current Liabilities	7	29,72,672	29,57,672
			1,15,73,993	1,05,76,107
TOTAL EQUITY & LIABILITIES (1+2+3)			7,74,73,653	7,94,62,855
II ASSETS				
1	NON-CURRENT ASSETS			
	(a) Fixed Assets	8		
	(i) Tangible Assets		5,47,32,612	5,60,94,430
	(ii) Intangible Assets		-	-
			5,47,32,612	5,60,94,430
	(b) Non-Current Investments	9	-	-
	(c) Other Non-Current Assets	10	1,78,100	1,78,100
			5,49,10,712	5,62,72,530
2	CURRENT ASSETS			
	(a) Inventories	11	-	-
	(b) Trade Receivables	12	-	18,06,140
	(c) Cash & Cash Equivalents	13	7,702	7,997
	(d) Short-Term Loans & Advances	14	-	-
	(e) Other Current Assets	15	2,25,55,238	2,13,76,187
			2,25,62,941	2,31,90,325
TOTAL ASSETS (1+2)			7,74,73,653	7,94,62,856
III	NOTES FORMING PART OF THE FINANCIAL STATEMENTS	1 to 23		

As per our report attached  
FOR CVK & ASSOCIATES  
Chartered Accountants  
Firm Registration No. : 101745W

(CA VASANT V. DEO)  
Partner  
(M. No. 032877)

Place: Mumbai  
Date: 27th April 2023  
UDIN- 23032877BGXLRK2700

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(Shekhar Parab)  
Director  
(DIN-01902062)

(Aishwarrya Parab)  
Director  
(DIN-05190195)

# 9 PLANETS PRODUCTS PRIVATE LIMITED

## BALANCE SHEET AS AT 31ST MARCH 2023

(In Rupees)

S. N	PARTICULARS	NOTE NO.	FIGURES AS AT 31ST MARCH 2023	FIGURES AS AT 31ST MARCH 2022
<b>I EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>SHAREHOLDERS FUNDS</b>			
	(a) Share Capital	<b>2</b>	3,70,00,000	3,70,00,000
	(b) Reserves And Surplus	<b>3</b>	(43,36,78,837)	(43,06,91,749)
			<b>(39,66,78,837)</b>	<b>(39,36,91,749)</b>
<b>2</b>	<b>NON-CURRENT LIABILITIES</b>			
	(a) Long Term Borrowings	<b>4</b>	46,25,78,496	46,25,78,496
	(b) Deferred Tax Liabilities (Net)		-	-
			<b>46,25,78,496</b>	<b>46,25,78,496</b>
<b>3</b>	<b>CURRENT LIABILITIES</b>			
	(a) Short Term Borrowings	<b>5</b>	-	-
	(b) Trade and Other Payables	<b>6</b>	86,01,321	76,18,435
	(c) Other Current Liabilities	<b>7</b>	29,72,672	29,57,672
			<b>1,15,73,993</b>	<b>1,05,76,107</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3)</b>			<b>7,74,73,653</b>	<b>7,94,62,855</b>
<b>II ASSETS</b>				
<b>1</b>	<b>NON-CURRENT ASSETS</b>			
	(a) Fixed Assets	<b>8</b>		
	(i) Tangible Assets		5,47,32,612	5,60,94,430
	(ii) Intangible Assets		-	-
			<b>5,47,32,612</b>	<b>5,60,94,430</b>
	(b) Non-Current Investments	<b>9</b>	-	-
	(c) Other Non-Current Assets	<b>10</b>	1,78,100	1,78,100
			<b>5,49,10,712</b>	<b>5,62,72,530</b>
<b>2</b>	<b>CURRENT ASSETS</b>			
	(a) Inventories	<b>11</b>	-	-
	(b) Trade Receivables	<b>12</b>	-	18,06,140
	(c) Cash & Cash Equivalents	<b>13</b>	7,702	7,997
	(d) Short-Term Loans & Advances	<b>14</b>	-	-
	(e) Other Current Assets	<b>15</b>	2,25,55,238	2,13,76,187
			<b>2,25,62,941</b>	<b>2,31,90,325</b>
<b>TOTAL ASSETS (1+2)</b>			<b>7,74,73,653</b>	<b>7,94,62,856</b>
<b>III</b>	<b>NOTES FORMING PART OF THE FINANCIAL STATEMENTS</b>	<b>1 to 23</b>		

As per our report attached  
**FOR CVK & ASSOCIATES**  
 Chartered Accountants  
 Firm Registration No. : 101745W

(CA VASANT V. DEO)  
 Partner  
 (M. No. 032877)

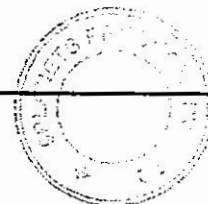


Place: Mumbai  
 Date: 27th April 2023  
 UDIN- 23032877BGXLRK2700

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**

(Shekhar Parab)  
 Director  
 (DIN-01902062)

(Aishwarrya Parab)  
 Director  
 (DIN-05190195)




# 9 PLANETS PRODUCTS PRIVATE LIMITED

## STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2023

(In Rupees)				
S. N	PARTICULARS	NOTE NO.	FIGURES FOR THE YEAR ENDED 31ST MARCH 2023	FIGURES FOR THE YEAR ENDED 31ST MARCH 2022
	<b>REVENUE FROM OPERATIONS</b>			
I	Revenue from operations	16	-	-
II	Other Income	17	-	21,49,596
III	<b>TOTAL REVENUE(I+II)</b>		<b>-</b>	<b>21,49,596</b>
IV	<b>EXPENSES:</b>			
a	Cost of materials consumed	18	-	-
b	Changes in Inventories of Finished Goods, Work-in-progress & Stock-in-Trade	19	-	-
c	Employee Benefits Expenses	20	-	-
d	Finance Costs	21	295	-
e	Depreciation and Amortization	8	13,61,818	15,13,131
f	Other Expenses	22	16,24,975	46,66,569
	<b>TOTAL EXPENSES</b>		<b>29,87,088</b>	<b>61,79,700</b>
V	<b>PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)</b>		<b>(29,87,088)</b>	<b>(40,30,104)</b>
VI	Prior Period Expenses		-	-
VII	<b>PROFIT BEFORE TAX (V-VI)</b>		<b>(29,87,088)</b>	<b>(40,30,104)</b>
VIII	<b>TAX EXPENSE</b>			
a	Current Tax		-	-
b	Deferred Tax		-	-
IX	<b>PROFIT(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII-VIII)</b>		<b>(29,87,088)</b>	<b>(40,30,104)</b>
a	Basic		(8.07)	(10.89)
X	<b>NOTES FORMING PART OF THE FINANCIAL STATEMENTS</b>	1 to 23		

As per our report attached  
**FOR CVK & ASSOCIATES**  
 Chartered Accountants  
 Firm Registration No. : 101745W

  
**(CA VASANT V. DEO)**  
 Partner  
 (M. No. 032877)

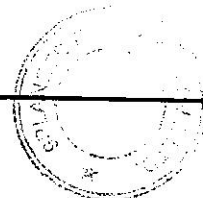


Place: Mumbai  
 Date: 27th April 2023  
 UDIN- 23032877BGXLRK2700

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**

  
**(Shekhar Parab)**  
 Director  
 (DIN-01902062)

  
**(Aishwarrya Parab)**  
 Director  
 (DIN-05190195)



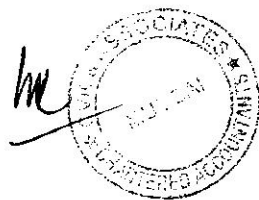
9 PLANETS PRODUCTS PRIVATE LIMITED		
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023		
NOTE NO.	S.N.	PARTICULARS
1		<p><b>SIGNIFICANT ACCOUNTING POLICIES:</b></p> <p>(i) <b>Departure from Going Concern Assumption:</b> The Company stopped manufacturing operations 3 years back due to massive losses &amp; since then its business has effectively shut down. Due to losses and consequent unbearable liabilities the Company has no plan to restart operations. In view of material uncertainty about restarting operations Company made departure from the fundamental assumption of "going concern" and the same has not been applied in preparation of the accounts for the Financial Year 2022-23. Accordingly, in these statements of account, all assets have been stated at their net realizable values as ascertained by the Board of Directors.</p> <p>The Accounting Policies adopted, unless specifically referred to otherwise, are consistent and in consonance with generally accepted accounting principles.</p> <p>(ii) <b>Use of Estimates:</b> The preparation of the Financial Statements requires making of estimates and assumptions in the reported amounts of assets, liabilities and expenses for the year. The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ vis-a-vis these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p> <p>(iii) <b>Fixed Assets &amp; Depreciation:</b> a) Upon departure from "Going Concern" basis Fixed Assets ought to have been valued by approved valuers but the same have been valued and restated at net realisable values as at 31st March 2023, as estimated by the Directors after examining the respective assets at the site.  (b) Shortfall resulting from valuations at net realisable values has been charged as expense for the year.</p> <p>(iv) <b>Revenue Recognition:</b> Revenue from sale of goods is recognized upon passage of title to the customers, which, generally coincides with the removal from the factory. Incentives by way of VAT reimbursement, interest subsidy, electricity duty &amp; power subsidy are recognised on accrual basis.</p> <p>(v) <b>Foreign Currency Transactions:</b> During the year under there were no transactions involving foreign exchange.</p> <p>(vi) <b>Inventory:</b> The Company has no inventory of stocks</p> <p>(vii) <b>Retirement Benefits for Employees:</b> Liability towards gratuity to employees is insignificant &amp; the same is being accounted for on actual payment basis.</p> <p>(viii) <b>Taxes on Income:</b> Deferred tax resulting from "Timing Difference" between book &amp; taxable profit is accounted for using the tax rates &amp; laws that have been enacted or substantively enacted as on the Balance Sheet date. The deferred asset is recognised &amp; carried forward only to the extent that there is a reasonable certainty that the asset will be realised in future.</p> <p>(ix) <b>Provisions and Contingent Liabilities:</b> Provisions are recognized in respect of present probable obligations, the amount of which can be reliably estimated. Contingent liabilities are disclosed in respect of possible obligations that may arise from past events but their existence is confirmed by occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company.</p>



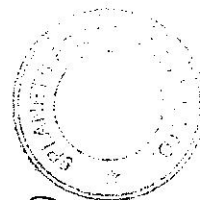
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9 PLANETS PRODUCTS PRIVATE LIMITED					
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023					
(In Rupees)					
NOTE NO.	S.N.	PARTICULARS	FIGURES AS AT 31ST MARCH 2023		FIGURES AS AT 31ST MARCH 2022
2	(i)	<b>SHARE CAPITAL:</b> <b>Authorised:</b> 5,00,000 Shares of Rs.100/- each	5,00,00,000		5,00,00,000
	(ii)	<b>Issued, Subscribed &amp; Paid Up</b> 3,70,000 Equity Shares of Rs.100/- each	3,70,00,000		3,70,00,000
			3,70,00,000		3,70,00,000
2.1		<b>Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company</b>			
			No. of shares	% of holding	No. of shares % of holding
		Shekhar Parab	3,37,000	91.00%	3,37,000 91.00%
		Aishwarrya Parab	33,000	9.00%	33,000 9.00%
3	(i)	<b>RESERVE &amp; SURPLUS:</b> <b>Surplus</b> At the Beginning of the Accounting Period Additions During the Year At the End of the Accounting Period	(43,06,91,749) (29,87,088) (43,36,78,837)		(42,66,61,645) (40,30,104) (43,06,91,749)
4	(i)	<b>LONG TERM BORROWINGS</b> <b>Secured</b> <b>Loans from Banks</b> Term Loans (Secured against Equitable mortgage of Factory, Land and Building: Hypothecation of Plant and Machinery, Furniture and Fixture etc present and future of the Plant)	21,73,33,129		21,73,33,129
	(ii)	<b>Unsecured</b> Loan From Related Parties	24,52,45,367		24,52,45,367
			46,25,78,496		46,25,78,496
5	(i)	<b>SHORT-TERM BORROWINGS:</b> <b>Secured</b> Cash Credit from Bank	-		-
6	(i)	<b>TRADE &amp; OTHER PAYABLES</b> Sundry Creditors	86,01,321		76,18,435
			86,01,321		76,18,435



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9 PLANETS PRODUCTS PRIVATE LIMITED				
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023				
(In Rupees)				
NOTE NO.	S.N.	PARTICULARS	FIGURES AS AT 31ST MARCH 2023	FIGURES AS AT 31ST MARCH 2022
7		<b>OTHER CURRENT LIABILITIES</b>		
		<b>Other Payables:</b>		
	(i)	Liabilities/ creditors of outstanding expenses	-	-
	(ii)	TDS Payable	76,272	61,272
	(iii)	Profession Tax Payable	30,400	30,400
	(iv)	Payable to Employees	28,66,000	28,66,000
			<b>29,72,672</b>	<b>29,57,672</b>
10		<b>OTHER NON-CURRENT ASSETS</b>		
	(i)	Deposit MVAT	25,000	25,000
	(ii)	Deposit Electricity	0	0
	(iii)	Deposit Rent	10,000	10,000
	(iv)	Deposit Water Connection	1,43,100	1,43,100
			<b>1,78,100</b>	<b>1,78,100</b>
12		<b>TRADE RECEIVABLES:</b>		
		(Unsecured considered good unless otherwise stated)		
	(i)	Debts outstanding for a period exceeding six months from the date they are due	-	-
	(ii)	Other debts	0	18,06,140
			<b>0</b>	<b>18,06,140</b>
13		<b>CASH &amp; BANK BALANCES :</b>		
	(i)	Cash in hand	1,999	1,999
	(ii)	Balance with banks in Current Accounts	88	88
	(iii)	Balance with banks in OD Account	5,615	5,910
			<b>7,702</b>	<b>7,997</b>
14		<b>SHORT TERM LOANS &amp; ADVANCES:</b>		
	(i)	Advance to Suppliers	-	-
			<b>-</b>	<b>-</b>
15		<b>OTHER CURRENT ASSETS:</b>		
	(i)	Incentive Receivable	18,66,183	18,66,183
	(ii)	VAT Refund Due	13,70,025	13,70,025
	(iii)	Income Tax TDS	38,357	38,357
	(iv)	Income Tax refund (Current Year)	-	-
	(v)	Income Tax Refund (Earlier Years)	10,658	10,658
	(vi)	GST Input Tax Credit	1,92,70,015	1,80,90,964
			<b>2,25,55,238</b>	<b>2,13,76,187</b>



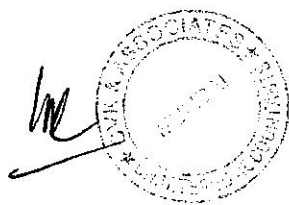
*Nishu Singh*



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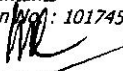


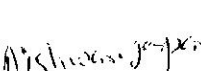
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST  
MARCH 2023

NOTE NO.	S.N.	PARTICULARS	FIGURES FOR THE YEAR ENDED 31ST MARCH 2023	FIGURES FOR THE YEAR ENDED 31ST MARCH 2022
16		<b>REVENUE FROM OPERATIONS</b> Sale of Products	-	-
		Less: Excise Duty	-	-
17		<b>OTHER INCOME:</b> Discount Earned	-	21,49,596
		Interest on Income Tax Refund	-	-
		Accrued Intrest on MSEDCL Deposit	-	-
			-	<b>21,49,596</b>
18		<b>COST OF MATERIALS CONSUMED:</b> (If applicable) Purchases Raw - Materials & Packing Materials	-	-
		Add: Opening balance of Stock	-	-
		Less: Closing balance of Stock	-	-
		<b>CONSUMPTION OF MATERIALS</b>	-	-
19		<b>CHANGES IN INVENTORIES</b> <b>FINISHED GOODS</b> At the beginning of the accounting period	-	-
		At the end of the accounting period	-	-
		<b>(INCREASE) / DECREASE IN STOCKS</b>	-	-
20		<b>EMPLOYEE BENEFITS EXPENSES</b> Salaries & Allowances to Employees	-	-
		Staff Welfare and training Expenses	-	-
			-	-
21	(i)	<b>FINANCIAL COSTS:</b> <b>INTEREST EXPENSE</b> Bank Charges/ Guarantee Commission	295	-
		Interest on Term Loans	-	-
		Interest on CC A/c.	-	-
		Interest on TDS & Other Taxes	-	-
		LC Charges	-	-
			<b>295</b>	-
22	(i)	<b>OTHER EXPENSES:</b> <b>Operating Expenses</b> Electricity Expenses	-	8,39,702
		Labour Charges	-	-
		Miscellaneous Stores	-	-
		Water Charges	-	-
		Pack & Forwarding Charges	-	-
		<b>Sub-total (i)</b>	-	<b>8,39,702</b>



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9 PLANETS PRODUCTS PRIVATE LIMITED				
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023				
(In Rupees)				
NOTE NO.	S.N.	PARTICULARS	FIGURES FOR THE YEAR ENDED 31ST MARCH 2023	FIGURES FOR THE YEAR ENDED 31ST MARCH 2022
	(ii)	<b>ADMINISTRATIVE EXPENSES :</b>		
		Auditor's Remuneration	1,50,000	1,50,000
		Business Promotion	-	-
		Balances Written Off	6,27,089	-
		Bad Debts	-	-
		Business Loss W/off	-	-
		Car Hiring Charges	-	-
		Clearing and Forwarding	-	-
		Computer Expenses	-	-
		Conveyance Charges	-	-
		Courier Charges	-	-
		Foreign Exchange Fluctuation	-	-
		Discount Allowed	-	-
		Documentation Charges	-	-
		Employee Compensation Expenses	-	-
		Factory expenses	-	-
		Fumigation Charges	-	-
		Guest House Rent	-	-
		Hiring Charges	-	-
		Hotel Expense	-	-
		Housekeeping Charges	-	-
		Insurance Charges	-	-
		Internet charges	-	-
		Late Fees on TDS	-	-
		Late Fees on Profession Tax	-	-
		Income tax Late Filing Fees	-	-
		Lease Rent	-	-
		Membership Subscription Fees	-	-
		Maintenance Charges	5,34,542	22,10,210
		MPCB Registration Renewal Charges	-	-
		Miscellaneous Expenses	-	-
		MVAT Paid	-	-
		Penalty on Sales Tax and Profession Tax	-	-
		Penalty on Service Tax	-	-
		Preliminary expenses written off	-	-
		Printing and Stationery	-	-
		Processing Fees (TL)	-	-
		Professional Fees	-	-
		Profession Tax	-	-
		Repairs and Maintenance	-	-
		Return Filing Fees	-	-
		ROC Fees	-	-
		Security Charges	-	11,53,331
		Stamp Duty expenses	-	-
		Service Tax Paid	-	-
		TDS Filing Fees	-	-
		Telecommunication Charges	-	-
		Grampanchayat House Tax	3,13,344	3,13,326
		Technical Service Charges	-	-
		Penalty on House Tax	-	-
		Advertising Expense	-	-
		<b>Sub-total (ii)</b>	<b>16,24,975</b>	<b>38,26,867</b>
		<b>TOTAL (i+ii)</b>	<b>16,24,975</b>	<b>46,66,569</b>
23		These financial statements have been prepared in the format prescribed in the Revised Schedule III to the Companies Act 2013. Previous period figures have been recasted / restated to confirm to the classification of the current period.		
<div>As per our report attached FOR CVK &amp; ASSOCIATES Chartered Accountants Firm Registration No: 101745W  (CA VASANT V. DEO) Partner (M. No. 032877) </div> <div>FOR AND ON BEHALF OF THE BOARD OF  (Shekhar Parab) Director (DIN-01902062)  (Aishwarya Parab) Director (DIN-05190195)</div> <div>Place: Mumbai Date: 27th April 2023 UDIN- 23032877BGXLRK2700</div>				



# 9 PLANETS PRODUCTS PRIVATE LIMITED

Statement of Cash Flow for the year ended 31<sup>st</sup> March 2023

(Currency - Indian Rupee)

	Year ended 31.03.2023	Year ended 31.03.2022
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit / (loss) before tax	(29,87,088)	(40,30,104)
Adjustments for:		
Depreciation/Appreciation	13,61,818	15,13,131
Interest expense	295	-
<b>Operating profit / (loss) before working capital changes</b>	<b>(16,24,975)</b>	<b>(25,16,973)</b>
Adjustment for :		
Inventories	-	-
Trade Receivables	18,06,140	(18,06,140)
Short Term Loans and advances	-	-
Other current assets	(11,79,051)	-
Trade Payables	9,82,886	34,68,411
Other current liabilities	15,000	(23,56,840)
Deferred Tax Liabilities	-	-
<b>Cash generated from operations</b>	<b>16,24,975</b>	<b>(6,94,569)</b>
Income tax paid	(0)	(32,11,542)
<b>Net cash inflow / (outflow) from operating activities</b>	<b>(0)</b>	<b>(32,11,542)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of Tangible Fixed Assets	-	-
Capital Work in Progress	-	-
Other Current Assets	-	-
Other Non-Current Assets	-	-
<b>Net cash inflow / (outflow) from investing activities</b>	<b>-</b>	<b>-</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of short term borrowings	-	-
Repayment of long term borrowings	(0)	-
Interest paid	(295)	-
<b>Net cash inflow / (outflow) from financing activities</b>	<b>(295)</b>	<b>-</b>
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(296)</b>	<b>-</b>
Cash and cash equivalents as at beginning of the year	7,997	7,997
<b>Cash and cash equivalents as at the end of the year</b>	<b>7,702</b>	<b>7,997</b>

As per our report of event date

## FOR CVK & ASSOCIATES

Chartered Accountants  
Firm Registration No. : 101745W

*(Signature)*

(CA Vasant V. Deo)  
Partner  
(M. No. 032877)

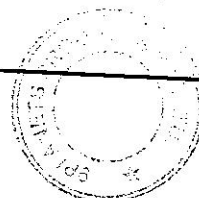
Place: Mumbai  
Date: 27th April 2023  
UDIN- 23032877BGXLRK2700



## FOR AND ON BEHALF OF THE BOARD OF DIRECTORS


*(Signature)*  
(Shekhar Parab)  
Director  
(DIN-01902062)

*(Signature)*  
(Aishwaryya Parab)  
Director  
(DIN-05190195)



9 PLANETS PRODUCTS PRIVATE LIMITED

## Note No. '8': Fixed Assets



 Attached is copy of  
 of the same