Table 1

Pakistan: Summary of Consolidated Federal and Provincial Budgetry Operations, 2018-19

(In Million of Pakistan Rupees)

			(In Million of Pakistan Rupees)		
	July-Sept. 2018	July-Dec. 2018	July-March. 2018-19	July-June. 2018-19	
	20.0	2010	2010 10	2010 10	
Total Revenue	1,102,096	2,327,115	3,583,737	4,900,724	
Tax Revenue	975,205	2,082,505	3,162,132	4,473,422	
Federal	886,583	1,894,732	2,874,424	4,071,619	
Provincial	88,622	187,773	287,708	401,803	
Non-Tax	126,890	244,610	421,605	427,302	
Federal	112,280	215,355	356,305	341,006	
Provincial	14,610	29,255	65,300	86,296	
Total Expenditure	1,643,772	3,357,017	5,506,217	8,345,640	
Current Expenditure	1,479,930	2,984,381	4,798,350	7,104,031	
Of which: Mark-up Payments	507,063	876,697	1,459,211	2,091,126	
Defence	219,392	479,594	774,708	1,146,793	
Development Expenditure & net lending	108,964	369,388	684,157	1,219,192	
Statistical Discrepancy	54,879	3,249	23,710	22,417	
Budget Deficit	541,677	1,029,902	1,922,480	3,444,916	
Financing	541,677	1,029,902	1,922,480	3,444,916	
External	210,770	217,958	524,457	416,706	
Domestic	330,907	811,944	1,398,023	3,028,210	
Non-Bank	238,437	234,357	610,369	764,986	
Bank	92,470	577,587	787,654	2,263,224	
Privatization Proceeds	-	-	-	-	
Memo Items:-					
Total Revenue	2.9	6.1	9.3	12.7	
Tax Revenue	2.5	5.4	8.2	11.6	
Nontax Revenue	0.3	0.6	1.1	1.1	
Total Expenditure	4.3	8.7	14.3	21.6	
Current	3.9	7.8	12.5	18.4	
Of which: Mark-up Payments	1.3	2.3	3.8	5.4	
Defence	0.6	1.2	2.0	3.0	
Development Expenditure and net lending	0.3	1.0	1.8	3.2	
Budget deficit	1.4	2.7	5.0	8.9	
GDP (Rs. in Billion)	38,388	38,388	38,388	38,559	

Note: Figures based on information from AGPR/Provincial A.Gs./ SBP/EAD.

Table 2

Pakistan: Summary of Consolidated Federal and Provincial Revenue 2018-19

(In Million of Pakistan Rupees)

	(In Million of Pakistan Ru			
	July-Sept.	July-Dec.	July-March.	July-June.
	2018	2018	2018-19	2018-19
Total Revenue	1,102,096	2,327,115	3,583,737	4,900,724
Tax Revenue	975,205	2,082,505	3,162,132	4,473,422
Direct Taxes	298,539	672,564	997,411	1,445,594
Taxes on property	2,482	7,387	7,605	7,026
Taxes on goods and services	379,450	791,748	1,207,076	1,707,752
Excise duty	44,376	98,537	158,611	242,865
Sales Tax	335,074	693,211	1,048,465	1,464,887
Taxes on international trade	156,544	335,790	507,186	685,397
Other taxes	138,191	275,016	442,854	627,653
Sales Tax on Services GST	44,124	91,646	142,339	202,881
Stamp duties	13,870	31,793	50,188	70,396
Motor vehicles tax	6,979	12,631	19,638	24,850
Gas Infrastructure Development Cess	5,962	11,450	17,664	21,471
Natural Gas Development Surcharge	2,544	3,037	4,808	5,304
Petroleum Levy	44,476	81,905	141,369	206,308
Other taxes	20,236	42,554	66,848	96,443
Nontax Revenue	126,890	244,610	421,605	427,302
Mark-up (PSEs & Others)	1,153	5,795	14,373	35,700
Dividend	4,478	30,201	32,186	60,202
Profit PTA	6,095	15,865	16,184	18,235
Surplus Profit of State Bank of Pakistan	50,710	63,230	138,230	12,520
Defence Receipts	2,430	6,264	10,745	15,645
Passport Fee	3,294	9,330	16,312	23,000
Discount retained on Crude Oil	3,144	6,481	10,413	13,993
Royalties on Oil\ Gas	23,642	41,862	61,759	87,895
Windfall Levy against Crude Oil	2,081	4,474	6,061	7,723
Petroleum Levy on LPG	910	1,831	2,833	3,714
Others	28,953	59,277	112,509	148,675
Memo Items:-	20,000	00,277	112,000	140,070
Total Revenue	2.9	6.1	9.3	12.7
Tax revenue	2.5	5.4	8.2	11.6
Direct Taxes	0.8	1.8	2.6	3.7
Taxes on property	0.0	0.0	0.0	0.0
Taxes on goods and services	1.0	2.1	3.1	4.4
Excise duty	0.1	0.3	0.4	0.6
Sales Tax	0.9	1.8	2.7	3.8
Taxes on internationI trade	0.4	0.9	1.3	1.8
Other taxes	0.4	0.7	1.2	1.6
Nontax Revenue	0.3	0.6	1.1	1.1
GDP (Rs. in Billion)	38,388	38,388	38,388	38,559
OD: (1.0) III DIIIIOII)	30,300	30,300	30,300	30,333

Table 3

Pakistan: Summary of Consolidated Federal and Provincial Expenditure 2018-19

(In Million of Pakistan Rupees)

	(In Million of Pakistan R				
	July-Sept.	July-Dec.	July-March.	July-June.	
	2018	2018	2018-19	2018-19	
Total Expenditure	1,588,894	3,353,769	5,482,507	8,323,223	
Current Expenditure	1,479,930	2,984,381	4,798,350	7,104,031	
Federal	999,254	1,936,171	3,180,916	4,776,150	
General Public Service	713,442	1,317,059	2,168,856	3,245,368	
Servicing of Domestic Debt	461,728	752,098	1,276,781	1,820,821	
Servicing of Foreign Debt	45,335	124,599	182,430	270,305	
Superannuation Allowances & Pension	84,754	186,739	293,198	392,870	
Grants (Other than Provinces)	53,029	129,005	227,074	441,959	
Other General Public Service	68,596	124,618	189,373	319,413	
Defence Affairs and Service	219,392	479,594	774,708	1,146,793	
Public Orders and Safety Affairs	32,727	68,801	106,137	171,598	
Economics Affairs	6,378	13,675	39,464	78,930	
Enviornmental Protection	222	513	776	1,166	
Housing and Community Amenities	257	466	963	2,099	
Health	3,285	7,201	11,049	16,778	
Recreation Culture and Religion	3,577	5,933	8,386	12,681	
Education Affairs and Services	19,530	41,927	68,984	97,075	
Social Protection	444	1,002	1,593	3,662	
Provincial	480,676	1,048,210	1,617,434	2,327,881	
Development Expenditure and net lending	108,964	369,388	684,157	1,219,192	
Total Development Expenditure	109,218	361,082	655,854	1,178,442	
PSDP	106,599	328,228	578,457	1,008,231	
Federal*	50,872	160,504	302,449	502,065	
Provincial	55,727	167,724	276,008	506,166	
Other Development Expenditure	2,619	32,854	77,397	170,211	
Net lending	(254)	8,306	28,303	40,750	
Memo Items:-					
Total Expenditure	4.1	8.7	14.3	21.6	
Current Expenditure	3.9	7.8	12.5	18.4	
Federal .	2.6	5.0	8.3	12.4	
General Public Service	1.9	3.4	5.6	8.4	
Servicing of Domestic Debt	1.2	2.0	3.3	4.7	
Servicing of Foreign Debt	0.1	0.3	0.5	0.7	
Superannuation Allowances & Pension	0.2	0.5	0.8	1.0	
Defence Affairs and Service	0.6	1.2	2.0	3.0	
Provincial	1.3	2.7	4.2	6.0	
Development Expenditure	0.3	0.9	1.7	3.1	
GDP (Rs. in Billion)	38,388	38,388	38,388	38,559	
<u>,</u>	,	,	,	,	

^{*} Net excluding development grants to provinces

Table 4 Pakistan: Federal Government Fiscal Operations, 2018-19

(In Million of Dokiston Dunges)

July-Sept		(In Million of Pakistan Rupee			
Tax Revenue (a+b)		July-Sept.	July-Dec.	July-March.	July-June.
a) FBR Taxés ' 1) Direct Taxes 882,252 7,795,411 2,704,528 3,829,459 1) Direct Taxes 298,539 672,564 937,111 1,445,469 1) Direct Taxes 533,713 1,122,847 1,707,117 2,383,875 Sales Tax 335,074 633,271 1,048,465 1,464,875 Sales Tax 355,074 639,271 1,048,465 1,464,875 Sales Tax 355,074 639,271 1,048,465 1,464,875 Directed Excise 42,981 99,975 166,082 244,095 Directed Excise 42,981 99,975 166,082 244,095 Directed Excise 5,962 11,450 17,664 21,471 Alt Port Tax 1,274 44,476 81,905 141,889 53,049 Petroleum Levy 44,476 81,905 141,889 266,398 Petroleum Levy 44,476 81,905 141,889 266,398 Mark-up (Provinces) 4,166 8,391 12,587 22,935 Mark-up (Provinces) 4,166 8,391 12,587 22,937 Mark-up (Provinces) 4,166 8,391 12,587 22,937 Mark-up (Provinces) 4,166 4,178 4,178 2,237,768 Mark-up (Provinces) 4,166 4,178 4,178 2,237,768 Mark-up (Provinces) 4,186 6,178 1,178 4,178 2,237,768 Mark-up (Provinces) 4,186 6,178 1,188 4,188 4,188 4,188 4,188 4,188 Mark-up (Provinces) 4,186 6,188 4,188 4,188 4,188 4,		2018	2018	2018-19	2018-19
i) Direct Taxes 298,539 672,564 997,411 1,445,594 ii) Indirect Taxes 533,713 1,12,844 1,10/117 2,383,875 Cutoms Duties 156,544 335,790 507,186 685,397 Sales Tax 350,074 69,211 1,048,465 1,448,487 Sales Tax 42,035 93,846 151,668 233,591 b) Orlor Tax 1,044 2,917 6,037 0,043 Air Port Tax 1,044 2,917 6,037 0,043 Air Port Tax 5,962 11,450 116,668 21,474 Natural Gas Development Surcharge 2,544 3,037 4,808 26,030 Petroleul Levy 44,476 81,905 141,369 206,030 NorTax Revenue 116,476 223,746 368,892 363,941 Mair-un (Pourses) 4,186 6,391 141,369 206,030 Nordan (Psics & Others) 4,788 9,291 32,286 36,892 363,941 Mair-un (Psics & Others) 4,478<					
in Indirect Taxes	,				
Cutoms Duties 156,544 335,790 607,188 685,397 Sales Tax 335,074 693,211 1,104,865 1,464,887 Federal Excise 42,095 93,846 151,466 233,591 Other Taxes (ICT) 1,344 2,917 6,037 9,043 Air Port Tax 5 1,12 6,037 9,043 Air Port Tax 5 1,12 6,037 9,043 Air Port Tax 5 1,12 6,037 9,043 Air Port Tax 6 1,15 1,15 1,16 2,17 Bax Intrastructure Development Surcharge 4,24 1,15 1,16 2,17 4,00 2,13 Petriclearm Surch 4,18 1,15 1,07 1,41 38,92 363,94 Non-Tax Revenue 11,15 5,795 14,373 35,00 36,00 36,00 36,00 36,00 36,00 36,00 36,00 36,00 36,00 36,00 36,00 36,00 36,00 36,00 36,00					1,445,594
Sales Tax 335,0774 693,216 10,104,665 1,464,233,591 b) Other Taxes 54,331 99,321 169,896 242,150 b) Other Taxes (CT) 1,344 2,917 60,97 9,043 Air Port Tax 5 12 18 242,150 Gas Infrastructure Development Cess 5,952 11,450 17,664 2,1471 Austural Gas Development Surcharge 2,547 9,1095 14,1369 2,033,261 Non-Tax Revenue 116,476 23,746 3,105 14,1369 2,033,381 Mark-up (Provinces) 4,196 8,391 12,587 22,935 Mark-up (PSES & Others) 1,153 5,795 14,373 33,570 Dividend 4,478 3,021 32,186 60,202 Possport Fee 3,224 9,330 16,312 23,000 Dividend 4,478 3,021 32,248 3,144 6,81 11,41,43 3,142 2,100 1,41,43 3,144 6,81 1,41,43 3,144 6,81 <td>ii) Indirect Taxes</td> <td>533,713</td> <td>1,122,847</td> <td>1,707,117</td> <td></td>	ii) Indirect Taxes	533,713	1,122,847	1,707,117	
Federal Excise 42,095 93,846 151,466 233,591 0) Other Taxes (CTT) 1,344 2,917 6,037 9,043 Air Port Taxes (ICT) 1,344 2,917 6,037 9,043 Air Port Tax (ICT) 1,450 1,450 1,664 2,1471 1,461 1,460 1,664 2,1471 1,461 1,460 1,664 2,1471 1,461 1,461 1,460	Cutoms Duties	156,544	335,790	507,186	685,397
b) Other Taxes 54,331 99,211 169,896 242,150 Other Taxes (CT) 1,344 2,917 6,037 9,043 Air Port Tax 5 12 18 2,4 Gas Infrastructure Development Cess 5,962 11,450 17,664 21,471 Natural Gas Development Surcharge 2,544 3,037 4,808 5,504 Petroleum Levy 44,476 81,905 414,369 206,308 Non-Tax Revenue 116,476 223,748 30,205 303,941 Mark-up (Provinces) 4,163 30,201 32,186 60,205 Mark-up (Provinces) 4,478 30,201 32,186 60,205 Defence Receipts 2,40 6,095 15,865 16,184 18,235 Surplus Profit of State Bank of Pakistan 50,710 63,230 138,230 12,250 Defence Receipts 2,430 6,284 1,344 6,481 6,481 Passport Fee 3,294 9,330 16,312 23,000 Windfall Evey	Sales Tax	335,074	693,211	1,048,465	1,464,887
Other Taxes (ICT) 1,344 2,917 6,037 9,043 Air Port Tax 5 12 18 2.4 Gas Infrastructure Development Surcharge 2,544 3,037 4,808 5,304 Non-Tax Revenue 116,476 223,746 368,892 263,908 Mort-Que Pretroleum Levy 44,476 81,905 141,309 206,308 Mark-up (Provinces) 4,196 8,391 12,567 22,935 Mark-up (Provinces) 1,153 5,795 14,373 35,700 Dividend 4,478 8,320 13,221 186 60,202 Dividend 6,478 50,210 36,201 13,224 16,262 12,686 60,202 Defence Receipts 2,2430 6,264 10,745 15,645 9,303 10,745 15,645 9,433 10,745 15,645 9,433 10,745 15,645 9,433 10,745 15,645 9,433 10,745 15,645 9,433 10,745 15,645 9,433 10,745	Federal Excise	42,095	93,846	151,466	233,591
Air Port Tax	b) Other Taxes	54,331	99,321	169,896	242,150
Air Port Tax	Other Taxes (ICT)	1,344	2,917	6,037	9,043
Natural Gas Development Surcharge					
Natural Gas Development Surcharge	Gas Infrastructure Development Cess	5.962	11.450	17.664	21.471
Petroleum Levy 44,476 81,905 141,369 306,308 Mark-up (Provinces) 41,4166 82,3746 368,892 363,941 Mark-up (Provinces) 41,166 83,931 12,587 32,5700 Dividend 44,78 30,201 32,186 60,202 Profit PTA 6,005 15,586 161,184 18,235 Surplus Profit of State Bank of Pakistan 50,710 63,230 138,230 12,520 Defence Receipts 2,430 6,246 10,745 15,646 Passport Fee 33,294 9,330 16,312 23,000 Discount retained on Crude Oil 3,144 6,481 10,413 13,993 Royalties on Oil Gas 23,642 41,862 61,759 87,895 Mindfall Levy against Crude Oil 2,081 44,74 6,061 7,723 Petroleum Levy on LPG 910 1,831 2,833 3,714 3,002 47,209 62,379 Gross Revenue Receipts 1,003,059 2,118,479 3,243,316 435,560 Taransfer to Provinces 662,852 1,199,313 2,472,09 62,379 Gross Revenue Receipts 1,003,059 2,118,479 3,243,316 435,560 Taransfer to Province 72,0077 3,0					
Non-Tax Revenue					
Mark-up (Provinces) 4,196 8,391 12,587 22,935 Mark-up (PSEs & Others) 1,153 5,795 14,373 35,700 Dividend Profit of State Bank of Pakistan 6,095 15,885 16,184 18,235 Surplus Profit of State Bank of Pakistan 50,710 63,230 138,230 12,520 Defence Receipts 2,430 6,264 10,745 15,646 Passport Fee 3,294 9,330 16,312 23,000 Discount retained on Crude Oil 3,144 6,481 10,413 13,939 Royalties on Oil Gas 23,642 41,862 61,759 87,895 Windfall Levy against Crude Oil 2,081 4,474 6,061 7,723 Petroleum Levy on LPG 910 1,831 2,833 3,714 Others 1,4343 30,022 47,209 62,379 Gross Revenue Receipts 1,003,059 2,118,478 3,243,316 4,435,560 Transfer to Provinces 662,852 1,199,304 1,279,316 1,457,30				,	
Mark-up (PSEs & Others)			•		
Dividend Profit PTA	• •	•		,	,
Profit PTA 6,095 15,865 16,184 18,230 12,520 Defence Receipts 2,430 6,284 10,745 15,635 Passport Fee 3,294 9,330 16,132 23,000 Discount retained on Crude Oil 3,144 6,481 10,413 13,993 Royallies on Oil\ Gas 2,842 41,862 61,759 87,885 Windfall Levy against Crude Oil 2,081 4,474 6,061 7,723 Petroleum Levy on LPG 910 1,831 2,833 3,714 Others 1,030,309 2,118,478 3,243,316 4,435,560 Gross Revenue Receipts 1,003,099 2,118,478 3,243,316 4,435,560 Transfer to Provinces 662,852 1,199,304 1,779,142 2,397,762 Net Revenue Receipts 1,073,600 2,118,478 3,243,316 4,435,560 Transfer to Provinces 662,852 1,199,304 1,779,142 2,397,762 Net Revenue Receipts 1,073,600 2,193,332 3,655,193 5,599,170		·	·		
Surplus Profit of State Bank of Pakistan 50,710 63,230 138,230 12,520 Defence Receipts 3,294 9,300 16,312 23,000 Discount retained on Crude Oil 3,144 6,481 10,413 13,933 Royalties on Oil Gas 23,642 41,862 61,759 87,895 Windfall Levy against Crude Oil 2,081 4,474 6,061 7,723 Petroleum Levy on LPG 910 1,831 2,833 3,714 Others 1,003,059 2,118,478 3,243,316 4,35,560 Gross Revenue Receipts 1,003,059 2,118,478 3,243,316 4,35,560 Transfer to Provinces 662,852 1,199,304 1,779,142 2,997,762 Ket Revenue Receipts 3,020 2,118,478 3,243,316 4,435,560 Transfer to Provinces 662,852 1,199,304 1,779,142 2,997,762 Ket Revenue Receipts 3,000 2,118,478 3,223,176 2,907,762 Ket Revenue Receipts 1,073,600 2,193,333 3,655,193					
Defence Receipts 2,430 6,264 10,745 15,645 Passport Fee 3,294 3,330 16,312 23,000 Discount retained on Crude Oil 3,144 6,481 10,413 13,983 Royallies on Oilk Gas 23,642 41,862 61,759 87,885 Windfall Levy against Crude Oil 2,081 4,474 6,061 7,723 Petroleum Levy on LPG 910 1,831 2,833 3,714 Others 1,003,059 2,118,478 3,243,316 4,435,560 Gross Revenue Receipts 1,003,059 2,118,478 3,243,316 4,435,560 Transfer to Provinces 662,852 1,199,304 1,779,142 2,937,762 Net Revenue Receipts 1,007,3600 2,193,332 3,655,193 5,599,170 Total Expenditure (a+b) 1,073,600 2,193,332 3,655,193 5,599,170 a) Current expenditure 1,005,899 1,340,897 3,202,418 4,803,897 General Public Service 720,067 1,522,998 1,276,781 1,820,82					
Passport Fee 3,294 9,300 16,312 23,000 Discount retained on Crude Oil 3,144 6,481 10,413 13,938 Royalties on Oil Gas 23,642 41,862 61,759 87,885 Windfall Levy against Crude Oil 2,081 4,474 6,061 7,723 Petroleum Levy on LPG 910 1,831 2,833 3,714 Others 14,343 30,022 47,209 62,373 Gross Revenue Receipts 1,003,059 2,118,478 3,243,316 4,435,560 Transfer to Provinces 662,852 1,199,304 1,779,142 2,397,762 Net Revenue Receipts 30,207 191,174 1,464,173 2,037,798 Net Revenue Receipts 1,073,600 2,193,332 3,655,193 5,599,170 Total Expenditure (a+b) 1,073,600 2,193,332 3,655,193 5,599,170 Total Expenditure expenditure 1,073,600 2,193,332 3,655,193 5,599,170 Servicing of Domestic Debt 461,288 752,098 1,276,781					
Discount retained on Crude Oil 3,144 6,481 10,413 13,993 Royallies on Oilk Gas 23,642 41,862 61,759 87,895 Windfall Levy against Crude Oil 2,081 4,474 6,061 7,723 7,273 7,2	·				
Royalties on Oili Gas 23,642 41,862 61,759 87,895 Windfall Levy against Crude Oil 2,081 4,474 6,061 7,723 Petroleum Levy on LPG 910 1,831 2,833 3,714 3,0022 47,209 62,379 6			,	,	
Windfall Levy against Crude Oil					
Petroleum Levy on LPG Others 910 the 1,831 and 2,833 and 3,714 others 2,833 and 3,714 others 3,00,22 and 2,720 because and 2,324 and 3,00,22 and 2,324 and 3,00,27 because and 2,324 and 2,327,762 bet Revenue Receipts 1,003,059 and 1,199,304 and 1,779,142 and 2,397,762 bet Revenue Receipts 3,40,207 and 2,199,304 and 1,779,142 and 2,397,762 bet Revenue Receipts 1,073,600 and 2,193,332 and 3,555,193 and 3,555,193 for 3,000,807 and 3,				,	,
Others 14.343 30.022 47.209 62.379 Gross Revenue Receipts 1,003,059 2,118,478 3,243,316 4,455,560 Transfer to Provinces 662,852 1,199,304 1,779,142 2,397,762 Net Revenue Receipts 340,207 919,174 1,464,173 2,037,798 Total Expenditure (a+b) 1,073,600 2,193,332 3,655,193 5,599,170 a) Current expenditure 1,005,899 1,948,987 3,202,418 4,803,897 General Public Service 720,087 720,987 2,190,358 237,3115 Servicing of Domestic Debt 461,728 752,098 1,276,781 1,820,821 Servicing of Foreign Debt 45,355 124,599 182,430 207,305 Superanuation Allowances & Pension 6,645 12,159 227,074 441,959 Grants to Others 6,645 12,816 21,502 27,747 414,959 Other General Public Service 68,596 124,618 189,373 319,413 144,6793 Public Order and Services 6,386					
Gross Revenue Receipts 1,003,059 2,118,478 3,243,316 4,435,560 Transfer to Provinces 662,852 1,199,304 1,779,142 2,397,762 Net Revenue Receipts 340,207 919,174 1,464,173 2,037,798 Total Expenditure (a-b) 1,005,899 1,948,997 3,202,418 4,803,897 a) Current expenditure 1,005,899 1,948,997 3,202,418 4,803,897 General Public Service 720,087 1,329,875 2,190,358 3,273,115 Servicing of Domestic Debt 461,728 752,098 1,276,781 1,820,821 Servicing of Foreign Debt 45,335 124,599 182,430 270,305 Superannuation Allowances & Pension 84,754 186,739 293,198 392,870 Grants to Others 6,645 12,816 21,502 277,474 41,959 Other General Public Service 68,596 124,618 19,9373 319,413 Defence Affairs and Service 219,392 479,594 774,708 1,146,793 Public Order and Safety Affai			,		
Transfer to Provinces 662,852 1,199,304 1,779,142 2,397,762 Net Revenue Receipts 340,207 919,174 1,464,173 2,037,798 Total Expenditure (a-b) 1,075,000 2,193,332 3,655,193 5,599,170 a) Current expenditure 1,005,899 7,132,9875 2,190,358 3,273,115 General Public Service 720,087 1,329,875 2,190,358 3,273,115 Servicing of Domestic Debt 461,728 752,098 1,276,781 1,820,821 Servicing of Foreign Debt 45,335 124,599 182,430 270,305 Superannuation Allowances & Pension 84,754 186,739 293,198 392,870 Grants to Drovincial Govt. 6,645 12,816 21,502 27,747 Grants to Others 53,029 129,005 227,074 441,959 Other General Public Service 68,596 124,618 189,373 319,413 Defence Affairs and Service 219,392 479,594 777,088 1,146,793 Economics Affairs 6,378					
Net Revenue Receipts 340,207 919,174 1,464,173 2,037,798 Total Expenditure (a+b) 1,073,600 2,193,332 3,655,193 5,599,170 a) Current expenditure 1,005,899 1,948,987 3,202,418 4,803,897 General Public Service 720,087 1,329,875 2,190,358 3,273,115 Servicing of Domestic Debt 461,728 752,098 1,276,781 1,820,821 Servicing of Foreign Debt 45,335 124,599 182,430 270,305 Superannuation Allowances & Pension 84,754 186,739 293,198 392,870 Grants to Others 6,645 12,816 21,502 277,747 Grants to Others 53,029 129,005 227,074 441,959 Other General Public Service 68,596 124,618 189,373 319,413 Defence Affairs and Service 219,392 479,594 774,708 1,146,793 Public Order and Safety Affairs 3,277 68,801 106,137 71,593 Environmental Protection 2,27 68,8					
Total Expenditure (a+b)					, ,
a) Current expenditure 1,005,899 1,948,987 3,202,418 4,803,897 General Public Service 720,087 1,329,875 2,190,358 3,273,115 Servicing of Domestic Debt 461,728 752,098 1,276,781 1,820,821 Servicing of Foreign Debt 45,335 124,599 182,430 270,305 Superannuation Allowances & Pension 84,754 186,739 293,198 392,870 Grants to Provincial Govt. 6,645 12,816 21,502 27,747 Grants to Others 53,029 129,005 227,074 441,959 Other General Public Service 68,586 124,618 189,373 319,413 Defence Affairs and Service 219,392 479,594 774,708 1,146,793 Public Order and Safety Affairs 6,378 13,675 39,464 78,930 Economics Affairs 6,378 13,675 39,464 78,930 Environmental Protection 222 513 776 1,166 Housing and Community Amenities 257 466 96	•	·			
General Public Service 720,087 1,329,875 2,190,358 3,273,115 Servicing of Domestic Debt 461,728 752,098 1,276,781 1,820,821 Servicing of Foreign Debt 45,335 124,599 182,430 270,305 Superannuation Allowances & Pension 84,754 186,739 293,198 392,870 Grants to Others 6,645 12,816 21,502 227,747 Grants to Others 53,029 129,005 227,074 441,959 Other General Public Service 68,596 124,618 189,373 319,413 Defence Affairs and Service 219,392 479,594 774,708 1,146,793 Public Order and Safety Affairs 32,727 68,801 106,137 171,598 Economics Affairs 6,378 13,675 39,464 78,930 Enviornmental Protection 222 513 776 1,166 Housing and Community Amenities 257 466 963 2,099 Health 3,285 7,201 11,1049 16,778 <					
Servicing of Domestic Debt 461,728 752,098 1,276,781 1,820,821 Servicing of Foreign Debt 45,335 124,599 182,430 270,305 Superannuation Allowances & Pension 84,754 186,739 293,198 392,870 Grants to Provincial Govt. 6,645 12,816 21,502 27,747 Grants to Others 53,029 129,005 227,074 441,959 Other General Public Service 68,596 124,618 189,373 319,413 Defence Affairs and Service 219,392 479,594 774,708 1,146,793 Public Order and Safety Affairs 32,727 68,801 106,137 171,598 Economics Affairs 32,727 68,801 106,137 171,598 Enviornmental Protection 222 513 776 1,166 Housing and Community Amenities 225 466 963 2,099 Health 3,285 7,201 11,049 16,778 Recreation Culture and Religion 3,577 5,933 8,386 12,881 <td>,</td> <td></td> <td></td> <td></td> <td></td>	,				
Servicing of Foreign Debt 45,335 124,599 182,430 270,305 Superannuation Allowances & Pension 84,754 186,739 293,198 392,870 Grants to Drovincial Govt. 6,645 12,816 21,502 27,747 Grants to Others 53,029 129,005 227,074 441,959 Other General Public Service 68,596 124,618 189,373 319,413 Defence Affairs and Service 219,392 479,594 774,708 1,146,793 Public Order and Safety Affairs 32,727 68,801 106,137 171,598 Economics Affairs 6,378 13,675 39,464 78,930 Enviornmental Protection 222 513 776 1,166 Housing and Community Amenities 257 466 963 2,099 Health 3,285 7,201 11,049 16,778 Recreation Culture and Religion 3,577 5,933 8,386 12,681 Education Affairs and Services 19,530 41,927 68,984 97,075 <	General Public Service	720,087	1,329,875		3,273,115
Superannuation Allowances & Pension 84,754 186,739 293,198 392,870 Grants to Provincial Govt. 6,645 12,816 21,502 27,747 Grants to Others 53,029 129,005 227,074 441,959 Other General Public Service 68,596 124,618 189,373 319,413 Defence Affairs and Service 219,392 479,594 774,708 1,146,793 Public Order and Safety Affairs 32,727 68,801 106,137 171,598 Economics Affairs 6,378 13,675 39,464 78,930 Enviornmental Protection 222 513 776 1,166 Housing and Community Amenities 257 466 963 2,099 Health 3,285 7,201 11,049 16,778 Recreation Culture and Religion 3,577 5,933 8,386 12,681 Education Affairs and Services 19,530 41,927 68,984 97,075 Social Protection 444 1,002 1,593 3,662	Servicing of Domestic Debt	461,728	752,098	1,276,781	1,820,821
Grants to Provincial Govt. 6,645 12,816 21,502 27,747 Grants to Others 53,029 129,005 227,074 441,959 Other General Public Service 68,596 124,618 189,373 319,413 Defence Affairs and Service 219,392 479,594 774,708 1,146,793 Public Order and Safety Affairs 32,727 68,801 106,137 171,598 Economics Affairs 6,378 13,675 39,464 78,930 Enviornmental Protection 222 513 776 1,166 Housing and Community Amenities 257 466 963 2,099 Health 3,285 7,201 11,049 16,778 Recreation Culture and Religion 3,577 5,933 8,386 12,681 Education Affairs and Services 19,530 41,927 68,984 97,075 Social Protection 444 1,002 1,593 3,662 b) Development expenditure and net lending 67,702 244,345 452,775 795,273 <	Servicing of Foreign Debt	45,335	124,599	182,430	270,305
Grants to Others 53,029 129,005 227,074 441,959 Other General Public Service 68,596 124,618 189,373 319,413 Defence Affairs and Service 219,392 479,594 774,708 1,146,793 Public Order and Safety Affairs 32,727 68,801 106,137 171,598 Economics Affairs 6,378 13,675 39,464 78,930 Enviornmental Protection 222 513 776 1,166 Housing and Community Amenities 257 466 963 2,099 Health 3,285 7,201 11,049 16,778 Recreation Culture and Religion 3,577 5,933 8,386 12,681 Education Affairs and Services 19,530 41,927 68,984 97,075 Social Protection 444 1,002 1,593 3,662 b) Development expenditure and net lending 67,702 244,345 452,775 795,273 Total Development Expenditure 2,619 32,854 77,397 731,941	Superannuation Allowances & Pension	84,754	186,739	293,198	392,870
Other General Public Service 68,596 124,618 189,373 319,413 Defence Affairs and Service 219,392 479,594 774,708 1,146,793 Public Order and Safety Affairs 32,727 68,801 106,137 171,598 Economics Affairs 6,378 13,675 39,464 78,930 Enviornmental Protection 222 513 776 1,166 Housing and Community Amenities 257 466 963 2,099 Health 3,285 7,201 11,049 16,778 Recreation Culture and Religion 3,577 5,933 8,386 12,681 Education Affairs and Services 19,530 41,927 68,984 97,075 Social Protection 444 1,002 1,593 3,662 b) Development expenditure and net lending 67,702 244,345 452,775 795,273 Total Development Expenditure 5,872 183,270 330,573 561,730 Of which Development grants to Provinces - 22,766 28,124 59,66	Grants to Provincial Govt.	6,645	12,816	21,502	27,747
Defence Affairs and Service 219,392 479,594 774,708 1,146,793 Public Order and Safety Affairs 32,727 68,801 106,137 171,598 Economics Affairs 6,378 13,675 39,464 778,930 Enviornmental Protection 222 513 776 1,166 Housing and Community Amenities 257 466 963 2,099 Health 3,285 7,201 110,49 16,778 Recreation Culture and Religion 3,577 5,933 8,386 12,681 Education Affairs and Services 19,530 41,927 68,984 97,075 Social Protection 444 1,002 1,593 3,662 b) Development expenditure and net lending 67,702 244,345 452,775 795,273 Total Development Expenditure 53,491 216,124 407,970 731,941 PSDP 50,872 183,270 330,573 561,730 Of which Development Expenditure 2,619 32,854 77,397 170,211	Grants to Others	53,029	129,005	227,074	441,959
Public Order and Safety Affairs 32,727 68,801 106,137 171,598 Economics Affairs 6,378 13,675 39,464 78,930 Enviornmental Protection 222 513 776 1,166 Housing and Community Amenities 257 466 963 2,099 Health 3,285 7,201 11,049 16,778 Recreation Culture and Religion 3,577 5,933 8,386 12,681 Education Affairs and Services 19,530 41,927 68,984 97,075 Social Protection 444 1,002 1,593 3,662 b) Development expenditure and net lending 67,702 244,345 452,775 795,273 Total Development Expenditure 50,872 183,270 330,573 561,730 PSDP 50,872 183,270 330,573 561,730 Of which Development Expenditure 2,619 32,854 77,397 170,211 Net lending 14,465 19,915 16,502 22,582 Others <td>Other General Public Service</td> <td>68,596</td> <td>124,618</td> <td>189,373</td> <td>319,413</td>	Other General Public Service	68,596	124,618	189,373	319,413
Economics Affairs 6,378 13,675 39,464 78,930 Enviornmental Protection 222 513 776 1,166 Housing and Community Amenities 257 466 963 2,099 Health 3,285 7,201 11,049 16,778 Recreation Culture and Religion 3,577 5,933 8,386 12,681 Education Affairs and Services 19,530 41,927 68,984 97,075 Social Protection 444 1,002 1,593 3,662 b) Development expenditure and net lending 67,702 244,345 452,775 795,273 Total Development Expenditure 53,491 216,124 407,970 731,941 PSDP 50,872 183,270 330,573 561,730 Of which Development grants to Provinces 2,619 32,854 77,397 170,211 Net lending 14,211 28,221 44,805 63,332 Provinces 14,465 19,915 16,502 22,582 Others 25	Defence Affairs and Service	219,392	479,594	774,708	1,146,793
Enviornmental Protection 222 513 776 1,166 Housing and Community Amenities 257 466 963 2,099 Health 3,285 7,201 11,049 16,778 Recreation Culture and Religion 3,577 5,933 8,386 12,681 Education Affairs and Services 19,530 41,927 68,984 97,075 Social Protection 444 1,002 1,593 3,662 b) Development expenditure and net lending 67,702 244,345 452,775 795,273 Total Development Expenditure 53,491 216,124 407,970 731,941 PSDP 50,872 183,270 330,573 561,730 Of which Development grants to Provinces - 22,766 28,124 59,665 Others Development Expenditure 2,619 32,854 77,397 170,211 Net lending 14,211 28,221 44,805 63,332 Provinces 14,465 19,915 16,502 22,582 Others	Public Order and Safety Affairs	32,727	68,801	106,137	171,598
Housing and Community Amenities 257 466 963 2,099 Health 3,285 7,201 11,049 16,778 Recreation Culture and Religion 3,577 5,933 8,386 12,681 Education Affairs and Services 19,530 41,927 68,984 97,075 Social Protection 444 1,002 1,593 3,662 b) Development expenditure and net lending 67,702 244,345 452,775 795,273 Total Development Expenditure 53,491 216,124 407,970 731,941 PSDP 50,872 183,270 330,573 561,730 Of which Development grants to Provinces - 22,766 28,124 59,665 Others Development Expenditure 2,619 32,854 77,397 170,211 Net lending 14,211 28,221 44,805 63,332 Provinces (254) 8,306 28,303 40,750 Overall balance 733,394 1,274,158 2,19,020 3,561,372 External<	Economics Affairs	6,378	13,675	39,464	78,930
Health Recreation Culture and Religion Recreation Culture and Religion Recreation Affairs and Services 3,285 7,201 11,049 16,778 Education Affairs and Services 19,530 41,927 68,984 97,075 Social Protection 444 1,002 1,593 3,662 b) Development expenditure and net lending 67,702 244,345 452,775 795,273 Total Development Expenditure 53,491 216,124 407,970 731,941 PSDP 50,872 183,270 330,573 561,730 Of which Development grants to Provinces - 22,766 28,124 59,665 Others Development Expenditure 2,619 32,854 77,397 170,211 Net lending 14,211 28,221 44,805 63,332 Provinces 14,465 19,915 16,502 22,582 Others (254) 8,306 28,303 40,750 Overall balance 733,394 1,274,158 2,191,020 3,561,372 Financing 73,634,921 217,958 524,457<	Enviornmental Protection	222	513	776	1,166
Health 3,285 7,201 11,049 16,778 Recreation Culture and Religion 3,577 5,933 8,386 12,681 Education Affairs and Services 19,530 41,927 68,984 97,075 Social Protection 444 1,002 1,593 3,662 b) Development expenditure and net lending 67,702 244,345 452,775 795,273 Total Development Expenditure 53,491 216,124 407,970 731,941 PSDP 50,872 183,270 330,573 561,730 Of which Development grants to Provinces - 22,766 28,124 59,665 Others Development Expenditure 2,619 32,854 77,397 170,211 Net lending 14,211 28,221 44,805 63,332 Provinces (254) 8,306 28,303 40,750 Overall balance 733,394 1,274,158 2,191,020 3,561,372 Financing 738,420 1,303,133 2,214,077 3,634,921 External </td <td>Housing and Community Amenities</td> <td>257</td> <td>466</td> <td>963</td> <td>2,099</td>	Housing and Community Amenities	257	466	963	2,099
Recreation Culture and Religion Education Affairs and Services 3,577 5,933 8,386 12,681 Education Affairs and Services 19,530 41,927 68,984 97,075 Social Protection 444 1,002 1,593 3,662 b) Development expenditure and net lending 67,702 244,345 452,775 795,273 Total Development Expenditure 53,491 216,124 407,970 731,941 PSDP 50,872 183,270 330,573 561,730 Of which Development grants to Provinces - 22,766 28,124 59,665 Others Development Expenditure 2,619 32,854 77,397 170,211 Net lending 14,211 28,221 44,805 63,332 Provinces 14,465 19,915 16,502 22,582 Others (254) 8,306 28,303 40,750 Overall balance 733,394 1,274,158 2,191,020 3,561,372 External 210,770 217,958 524,457 416,706 <		3,285	7,201	11,049	16,778
Education Affairs and Services 19,530 41,927 68,984 97,075 Social Protection 444 1,002 1,593 3,662 b) Development expenditure and net lending 67,702 244,345 452,775 795,273 Total Development Expenditure 53,491 216,124 407,970 731,941 PSDP 50,872 183,270 330,573 561,730 Of which Development grants to Provinces - 22,766 28,124 59,665 Others Development Expenditure 2,619 32,854 77,397 170,211 Net lending 14,211 28,221 44,805 63,332 Provinces 14,465 19,915 16,502 22,582 Others (254) 8,306 28,303 40,750 Overall balance 733,394 1,274,158 2,191,020 3,561,372 Financing 738,420 1,303,133 2,214,077 3,634,921 External 210,770 217,958 524,457 416,706 Domestic <t< td=""><td>Recreation Culture and Religion</td><td></td><td></td><td></td><td></td></t<>	Recreation Culture and Religion				
Social Protection 444 1,002 1,593 3,662 b) Development expenditure and net lending 67,702 244,345 452,775 795,273 Total Development Expenditure 53,491 216,124 407,970 731,941 PSDP 50,872 183,270 330,573 561,730 Of which Development grants to Provinces - 22,766 28,124 59,665 Others Development Expenditure 2,619 32,854 77,397 170,211 Net lending 14,211 28,221 44,805 63,332 Provinces 14,465 19,915 16,502 22,582 Others (254) 8,306 28,303 40,750 Overall balance 733,394 1,274,158 2,191,020 3,561,372 Financing 738,420 1,303,133 2,214,077 3,634,921 External 210,770 217,958 524,457 416,706 Domestic 527,650 1,085,175 1,689,620 3,218,215 Bank 291,853					
b) Development expenditure and net lending 67,702 244,345 452,775 795,273 Total Development Expenditure 53,491 216,124 407,970 731,941 PSDP 50,872 183,270 330,573 561,730 Of which Development grants to Provinces - 22,766 28,124 59,665 Others Development Expenditure 2,619 32,854 77,397 170,211 Net lending 14,211 28,221 44,805 63,332 Provinces 14,465 19,915 16,502 22,582 Others (254) 8,306 28,303 40,750 Overall balance 733,394 1,274,158 2,191,020 3,561,372 Financing 738,420 1,303,133 2,214,077 3,634,921 External 210,770 217,958 524,457 416,706 Domestic 527,650 1,085,175 1,689,620 3,218,215 Bank 291,853 851,130 1,073,522 2,455,632 Nonbank 235,797 <td></td> <td>-</td> <td>•</td> <td>•</td> <td>•</td>		-	•	•	•
Total Development Expenditure 53,491 216,124 407,970 731,941 PSDP 50,872 183,270 330,573 561,730 Of which Development grants to Provinces - 22,766 28,124 59,665 Others Development Expenditure 2,619 32,854 77,397 170,211 Net lending 14,211 28,221 44,805 63,332 Provinces 14,465 19,915 16,502 22,582 Others (254) 8,306 28,303 40,750 Overall balance 733,394 1,274,158 2,191,020 3,561,372 Financing 738,420 1,303,133 2,214,077 3,634,921 External 210,770 217,958 524,457 416,706 Domestic 527,650 1,085,175 1,689,620 3,218,215 Bank 291,853 851,130 1,073,522 2,455,632 Nonbank 235,797 234,045 616,098 762,583					
PSDP 50,872 183,270 330,573 561,730 Of which Development grants to Provinces - 22,766 28,124 59,665 Others Development Expenditure 2,619 32,854 77,397 170,211 Net lending 14,211 28,221 44,805 63,332 Provinces 14,465 19,915 16,502 22,582 Others (254) 8,306 28,303 40,750 Overall balance 733,394 1,274,158 2,191,020 3,561,372 Financing 738,420 1,303,133 2,214,077 3,634,921 External 210,770 217,958 524,457 416,706 Domestic 527,650 1,085,175 1,689,620 3,218,215 Bank 291,853 851,130 1,073,522 2,455,632 Nonbank 235,797 234,045 616,098 762,583	,				
Of which Development grants to Provinces - 22,766 28,124 59,665 Others Development Expenditure 2,619 32,854 77,397 170,211 Net lending 14,211 28,221 44,805 63,332 Provinces 14,465 19,915 16,502 22,582 Others (254) 8,306 28,303 40,750 Overall balance 733,394 1,274,158 2,191,020 3,561,372 Financing 738,420 1,303,133 2,214,077 3,634,921 External 210,770 217,958 524,457 416,706 Domestic 527,650 1,085,175 1,689,620 3,218,215 Bank 291,853 851,130 1,073,522 2,455,632 Nonbank 235,797 234,045 616,098 762,583	·	·	•	•	•
Others Development Expenditure 2,619 32,854 77,397 170,211 Net lending 14,211 28,221 44,805 63,332 Provinces 14,465 19,915 16,502 22,582 Others (254) 8,306 28,303 40,750 Overall balance 733,394 1,274,158 2,191,020 3,561,372 Financing 738,420 1,303,3133 2,214,077 3,634,921 External 210,770 217,958 524,457 416,706 Domestic 527,650 1,085,175 1,689,620 3,218,215 Bank 291,853 851,130 1,073,522 2,455,632 Nonbank 235,797 234,045 616,098 762,583					
Net lending 14,211 28,221 44,805 63,332 Provinces Others 14,465 19,915 16,502 22,582 Others (254) 8,306 28,303 40,750 Overall balance 733,394 1,274,158 2,191,020 3,561,372 Financing External Domestic 210,770 217,958 524,457 416,706 Domestic 527,650 1,085,175 1,689,620 3,218,215 Bank Nonbank 291,853 851,130 1,073,522 2,455,632 Nonbank 235,797 234,045 616,098 762,583					
Provinces Others 14,465 (254) 19,915 8,306 16,502 28,303 22,582 40,750 Overall balance 733,394 1,274,158 2,191,020 3,561,372 Financing External Domestic 738,420 1,303,133 2,214,077 3,634,921 External Domestic 210,770 217,958 524,457 416,706 Bank Nonbank 291,853 851,130 1,073,522 2,455,632 Nonbank 235,797 234,045 616,098 762,583		2,619			
Others (254) 8,306 28,303 40,750 Overall balance 733,394 1,274,158 2,191,020 3,561,372 Financing 738,420 1,303,133 2,214,077 3,634,921 External 210,770 217,958 524,457 416,706 Domestic 527,650 1,085,175 1,689,620 3,218,215 Bank 291,853 851,130 1,073,522 2,455,632 Nonbank 235,797 234,045 616,098 762,583		14,211	28,221	44,805	63,332
Overall balance 733,394 1,274,158 2,191,020 3,561,372 Financing 738,420 1,303,133 2,214,077 3,634,921 External 210,770 217,958 524,457 416,706 Domestic 527,650 1,085,175 1,689,620 3,218,215 Bank 291,853 851,130 1,073,522 2,455,632 Nonbank 235,797 234,045 616,098 762,583	Provinces	14,465	19,915	16,502	22,582
Overall balance 733,394 1,274,158 2,191,020 3,561,372 Financing 738,420 1,303,133 2,214,077 3,634,921 External 210,770 217,958 524,457 416,706 Domestic 527,650 1,085,175 1,689,620 3,218,215 Bank 291,853 851,130 1,073,522 2,455,632 Nonbank 235,797 234,045 616,098 762,583	Others	(254)	8,306	28,303	
External Domestic 210,770 527,650 217,958 1,085,175 524,457 1,689,620 416,706 3,218,215 Bank Nonbank 291,853 851,130 1,073,522 2,455,632 2,455,632 234,045 616,098 762,583	Overall balance	733,394	1,274,158	2,191,020	3,561,372
External Domestic 210,770 527,650 217,958 1,085,175 524,457 1,689,620 416,706 3,218,215 Bank Nonbank 291,853 851,130 1,073,522 2,455,632 2,455,632 2,455,632 Nonbank 235,797 234,045 616,098 762,583	Financing			2,214,077	
Bank 291,853 851,130 1,073,522 2,455,632 Nonbank 235,797 234,045 616,098 762,583	External	210,770	217,958		
Bank 291,853 851,130 1,073,522 2,455,632 Nonbank 235,797 234,045 616,098 762,583	Domestic			1,689,620	
Nonbank 235,797 234,045 616,098 762,583		-			
	Nonbank				
		·			

Table 5

Pakistan: Provincial Government Fiscal Operations, 2018-19

(In Million of Pakistan Rupees) July-Sept. July-Dec. July-March. July-June. 2018 2018 2018-19 2018-19 **Total Revenue** 787,194 2,198,279 2,995,855 1,471,829 Provincial share in Fed revenue 662,852 1,199,304 1,779,142 2,397,762 **Provincial Taxes** 88,622 187,773 287,708 401,803 Property taxes 2,482 7,387 7,605 7,026 Sales Tax on Services GST 44,124 91,646 142,339 202,881 Excise duties 2,281 4,691 7,145 9,274 Stamp duties 13,870 31,793 50,188 70,396 Motor vehicles tax 6,979 12,631 19,638 24,850 Other 18,887 39,625 60,793 87,376 **Provincial Nontax** 14,610 29,255 65,300 86,296 Mark-up 395 399 502 721 Profits from hydro electricity 800 21,060 21,060 Irrigation 373 758 1,765 2,424 Others 13,842 27,298 41,973 62,091 Federal Loans and grants 21,109 55,497 66,128 109,994 Loans(net) 14,465 19,915 16,502 22,582 **Current Grants** 6,645 12,816 21,502 27,747 Development grants 22,766 28,124 59,665 **Total expenditure** 540,598 1,224,325 1,906,029 2,856,982 **Current expenditure** 484,871 1,056,601 1,630,021 2,350,816 Mark-up payment to Federal Govt. 4,196 8,391 12,587 22,935 Other Current Expenditure 480,676 1,048,210 1,617,434 2,327,881 **Development expenditure (PSDP)** 55,727 167,724 276,008 506,166 Overall balance 246,596 247,504 292,250 138,873 **Financing** (196,743)(273,231)(291,597)(190,005)External **Domestic** (196,743) (273, 231)(291,597) (190,005)Bank (199,383)(273,543)(285,868)(192,408)Nonbank 2,640 (5,729)2,403 312

Table 6

Pakistan: Provincial Government Fiscal Operations, 2018-19 - PUNJAB

Nonbank

(In Million of Pakistan Rupees) July-Sept. July-Dec. July-March. July-June. 2018 2018 2018-19 2018-19 **Total Revenue** 390,575 707,534 1,046,383 1,421,182 Provincial share in Fed revenue 325,841 866,567 1,167,422 583,327 **Provincial Taxes** 42,583 92,505 141,102 192,643 4.360 2,816 Property taxes 1,348 5,020 Sales Tax on Services GST 19,841 41,427 64,465 90,217 Excise duties 852 1,794 2,736 3,604 Stamp duties 11,525 26,407 41,677 58,561 Motor vehicles tax 4,541 7,630 11,874 14,923 Other 15,990 22,522 4,477 10,227 **Provincial Nontax** 8,459 17,759 26,382 39,742 Mark-up 370 373 465 641 Irrigation 293 569 1,256 1,713 Others 7,796 16,817 24,661 37,388 Federal Loans and grants 13,691 13,942 12,332 21,375 Loans(net) 13,691 9,714 5,648 1,402 **Current Grants** 0 264 2,164 2,452 3,965 4,520 17,521 Development grants **Total expenditure** 579,502 889,078 1,372,351 264,124 **Current expenditure** 233,777 504,794 769,773 1,129,837 Mark-up payment to Federal Govt. 2.458 4,917 7,375 14,383 Other Current Expenditure 231,319 499,877 762,398 1,115,454 **Development expenditure (PSDP)** 30,347 74,708 119,305 242,514 Overall balance 157,305 48,831 126,451 128,032 **Financing** (99,951) (119,006) (172,531) (122,250)External (99,951) (119,006)**Domestic** (172,531)(122, 250)Bank (100,820)(118,004)(170,380)(130,063)

869

(1,002)

(2,151)

7,813

Table 7

Pakistan: Provincial Government Fiscal Operations, 2018-19 - SINDH

(In Million of Pakietan Puncoe)

-		ı	(In Million of	Pakistan Rupees)
	July-Sept.	July-Dec.	July-March.	July-June.
	2018	2018	2018-19	2018-19
Total Revenue	209,376	398,395	598,125	820,601
Provincial share in Fed revenue	163,371	297,071	441,902	599,735
Provincial Taxes	39,941	82,989	126,738	177,911
Property taxes	917	1,834	2,375	2,848
Sales Tax on Services GST	20,640	43,427	66,339	93,512
Excise duties	1,268	2,592	3,940	5,059
Stamp duties	1,994	4,586	7,239	9,931
Motor vehicles tax	1,741	3,671	5,756	7,334
Other	13,381	26,879	41,089	59,227
Provincial Nontax	3,096	4,305	6,889	9,443
Mark-up	-	-	-	5
Irrigation	3	18	197	267
Others	3,093	4,287	6,692	9,171
Federal Loans and grants	2,968	14,029	22,596	33,512
Loans(net)	(1,178)	3,253	5,114	6,644
Current Grants	4,146	7,554	11,673	15,340
Development grants	-	3,222	5,809	11,528
Total expenditure	145,291	354,036	545,695	764,978
Current expenditure	132,170	307,850	466,364	656,697
Mark-up payment to Federal Govt.	1,358	2,717	4,075	6,742
Other Current Expenditure	130,812	305,133	462,289	649,955
Development expenditure (PSDP)	13,121	46,186	79,331	108,281
Overall balance	64,085	44,359	52,430	55,623
Financing	(60,505)	(98,266)	(57,379)	(42,085)
External	-	-	-	-
Domestic	(60,505)	(98,266)	(57,379)	(42,085)
Bank	(61,144)	(98,756)	(55,199)	(31,739)
Nonbank	639	490	(2,180)	(10,346)

Table 8

Pakistan: Provincial Government Fiscal Operations, 2018-19 - Khyber Pakhtunkhaw

(In Million of Pakistan Rupees) July-Sept. July-Dec. July-March. July-June. 2018 2018 2018-19 2018-19 **Total Revenue** 116,017 231,838 355,583 489,208 Provincial share in Fed revenue 107,748 195,871 290,416 393,004 **Provincial Taxes** 8,700 13,383 19,793 4,133 Property taxes 188 450 730 1,149 4,463 7,065 10,357 Sales Tax on Services GST 2,279 Excise duties 35 42 48 62 Stamp duties 279 658 1,036 1,543 Motor vehicles tax 1,393 496 961 1,845 Other 856 2,126 3,111 4,837 **Provincial Nontax** 1,801 5,039 27,699 31,020 Mark-up 25 26 37 75 Profits from hydro electricity 800 21,060 21,060 Irrigation 60 139 264 377 Others 1,716 4,074 6,338 9,508 22,228 24,085 45,391 Federal Loans and grants 2,335 8,633 Loans(net) 2,335 8,823 18,359 **Current Grants** 0 160 160 Development grants 13,595 15,102 26,872 Total expenditure 86,633 195,031 316,797 472,103 **Current expenditure** 75,831 153,980 252,318 358,286 Mark-up payment to Federal Govt. 261 523 784 1,208 Other Current Expenditure 75,570 153,457 251,534 357,078 **Development expenditure (PSDP)** 10,802 41,051 64,479 113,817 Overall balance 29,384 36,807 38,786 17,105 Financing (12,705)(16,667) (6,603) (4,935)External **Domestic** (4,935)(12,705)(16,667)(6,603)(12,548)(16.558)Bank (5,313)(8.043)Nonbank 378 (157)(109)1,440

Table 9

Pakistan: Provincial Government Fiscal Operations, 2018-19 - BALOCHISTAN

(In Million of Pakietan Punges)

		(In Million of Pakist			
	July-Sept.	July-Dec.	July-March.	July-June.	
	2018	2018	2018-19	2018-19	
Total Revenue	71,226	134,063	198,188	264,864	
Provincial share in Fed revenue	65,892	123,034	180,258	237,601	
Provincial Taxes	1,965	3,579	6,485	11,456	
Property taxes	29	83	140	213	
Sales Tax on Services GST	1,364	2,329	4,470	8,795	
Excise duties	126	263	421	549	
Stamp duties	72	142	236	361	
Motor vehicles tax	201	369	615	748	
Other	173	393	603	790	
Provincial Nontax	1,254	2,152	4,330	6,091	
Irrigation	17	32	48	67	
Others	1,237	2,120	4,282	6,024	
Federal Loans and grants	2,115	5,298	7,115	9,716	
Loans(net)	(384)	(1,685)	(3,083)	(3,823)	
Current Grants	2,499	4,998	7,505	9,795	
Development grants	-	1,985	2,693	3,744	
Total expenditure	44,550	95,756	154,459	247,550	
Current expenditure	43,093	89,977	141,566	205,996	
Mark-up payment to Federal Govt.	117	235	352	603	
Other Current Expenditure	42,976	89,742	141,214	205,393	
Development expenditure (PSDP)	1,457	5,779	12,893	41,554	
Overall balance	26,676	38,307	43,729	17,314	
Financing	(31,352)	(43,253)	(45,020)	(19,067)	
External	-	-	-	-	
Domestic	(31,352)	(43,253)	(45,020)	(19,067)	
Bank	(32,106)	(44,235)	(43,731)	(22,563)	
Nonbank	754	982	(1,289)	3,496	

Table 10

Total Financing of Budget (1+2)

Pakistan: Pakistan Budgetary Financing, 2018-19

(In Million of Pakistan Rupees) July-Sept. July-Dec. July-March. July-June. 2018 2018 2018-19 2018-19 **External Inflows** Project Aid 60,189 170,208 250,267 332,457 Program Loans 29,454 70,220 443,014 646,167 Other loans 282,642 326,684 293,129 375,409 Grants 16,283 33,023 7,947 11,359 Project Loans & Grants outside PSDP 2,308 3,746 3,651 1,083 **Gross External Financing** 381,315 547,224 1,039,994 1,390,707 Less Repayments of External Debt 170,545 329,266 515,537 974,001 1. Net External Financing 210,770 217,958 524,457 416,706 **Internal Financing (Net)** (A) Total Non Bank (a+b) 238,437 234,357 610,369 764,986 (a) Non Bank Federal (i+ii)) 235,797 234,045 616,098 762,583 i. Public Debt 227,243 250,115 423,308 514,047 Prize Bond 42,131 77,584 97,187 42,852 Foreign Currency instruments 747 809 1,600 117 GOP ljara Sukuk (314,380)(117,723)(314,380)Govt.Securities 38,653 123,741 437,956 590,510 Treasury Bills 146,343 93,216 23,911 15,640 Bai-Maujjal Ijara Sukuk 72,550 177,825 177,825 192,790 ii. Public Account (16,070)248,536 8,554 Saving Schemes 10,196 (5,098)224,995 261,228 GP Fund 4,632 2,525 3,358 12,575 Deposits & Reserves (6,275)(13,497)(35,563)(25, 267)(b) Non Bank Provincial 2,640 312 (5,729)2,403 (B) Bank 92,470 577,587 787,654 2,263,224 Federal 291,853 1,073,522 2,455,632 851,130 Provincial (199,383)(273,543)(285,868)(192,408)(C) Privation Proceeds _ 2. Net Internal Financing (A+B+C) 330,907 811,944 1,398,023 3,028,210

541,677

1,029,902

1,922,480

3,444,916