# ATTESTATION TO:

"AN ACT TO APPROVE THE SUPPLEMENTAL BUDGET ADJUSTMENT FOR THE FISCAL YEAR 2020/2021 PROVIDING FOR THE EXPENDITURE OF THE GOVERNMENT OF THE REPUBLIC OF LIBERIA"

VICE PRESIDENT OF THE REPUBLIC OF LIBERIA/ PRESIDENT OF THE SENATE

SECRETARY, MBERIAN SENATE

SPEAKER, HOUSE OF REPRESENTATIVES, R.L.

CHIEF CLERK, HOUSE OF REPRESENTATIVES, R.L.

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FOURTH SESSION OF THE FIFTY-FOURTH LEGISLATURE OF THE REPUBLIC OF LIBERIA

# HOUSE'S ENGROSSED BILL NO. 7 ENTITLED:

"AN ACT TO APPROVE THE SUPPLEMENTAL BUDGET ADJUSTMENT FOR THE FISCAL YEAR 2020/2021 PROVIDING FOR THE EXPENDITURE OF THE GOVERNMENT OF THE REPUBLIC OF LIBERIA"

On motion, Bill read. On motion, the Bill was adopted on its first reading and sent to Committee Room on, Thursday, June 10, 2021 @ 14:22 G.M.T.

On motion, Bill read. On motion, the Bill was adopted on its second reading, and on motion, under the suspension of the rule, the second reading of the Bill constituted its third and final reading and the Bill was adopted, passed into the full force of the law and ordered engrossed today, Thursday, June 17, 2021 @ 16:01 G.M.T.

CHIEF CLERK, HOUSE OF REPRESENTATIVES, R.L.

FOURTH SESSION OF THE FIFTY-FOURTH LEGISLATURE OF THE REPUBLIC OF LIBERIA

SENATE'S ENDORSEMENT TO HOUSE'S BILL NO. 7 ENTITLED:

"AN ACT TO APPROVE THE SUPPLEMENTAL BUDGET
ADJUSTMENT FOR THE FISCAL YEAR 2020/2021
PROVIDING FOR THE EXPENDITURE OF THE
GOVERNMENT OF THE REPUBLIC OF LIBERIA"

On motion, Bill read on its 1<sup>st</sup> reading and adopted.

On motion the Bill was sent to Committee Room on, Tuesday, June 22, 2021 at the hour of 12:10

On motion, the Bill was adopted on its second reading, and on motion, under the suspension of the rule, the second reading constituted its third and final reading and the Bill was adopted, passed into the full force of the law and ordered engrossed today, Thursday, June 24, 2021 @ 14:54 G.M.T.

SECRETARY OF THE LIBERIAN SENATE, R.L.

"AN ACT TO APPROVE THE SUPPLEMENTAL BUDGET ADJUSTMENT FOR THE FISCAL YEAR 2020/2021 PROVIDING FOR THE EXPENDITURE OF THE GOVERNMENT OF THE REPUBLIC OF LIBERIA"

It is enacted by the Senate and House of Representatives of the Republic of Liberia in Legislature Assembled:

### SECTION 1: SUPPLEMENTAL BUDGET:

The Supplemental Budget of the Republic of Liberia for the fiscal year 2020/2021 in the amount of US\$662,000,000.00(Six Hundred Sixty Two Million United States Dollars) as total Revenue budget considering adjustment.

- 1. Excess Revenue Over Approved Budget------US\$67,588,827.00
- 2. Revised Approved Budget------US\$594,411,173.00

# SECTION 2: SUPPLEMENTAL BUDGET REVENUE ENVELOPS:

The Supplemental Budget of the Republic of Liberia for the Fiscal Year 2020/2021 US\$31,252,622(Thirty One Million Two Hundred Fifty Two Thousand Six Hundred Twenty Two United States Dollars) in terms of expenditure contingent on the adjusted revenue envelop will be used to address the pressure that have constrained the execution of the approved budget excluding carried forward is stipulated in the chart below:

| REVENUE ENVELOP                |                   |
|--------------------------------|-------------------|
| LBDI RECAPITALIZATION          | US15,400,000.00   |
| COMPENSATION                   | US\$9,500,000.00  |
| PENSION                        | US\$2,300,000.00  |
| GRANT (UNIVERSITY OF LIBERIA)  | US\$2,052,622.00  |
| EMERGENCY COVID-19<br>RESPONSE | US\$2,000,000.00  |
| TOTAL REVISED SUPPLEMENTAL     | US\$31,252,622.00 |

# Section 3: CARRIED FORWARD TO FY2021 SPECIAL BUDGET:

The amount of US\$36,336,205 (Thirty Six Million Three Hundred Thirty Six Thousand Two Hundred Five United States Dollars) total revised is carried forward to FY2021 Special Budget.

| CARRIED FORWARD TO FY2021 SI          | PECIAL BUDGET:    |
|---------------------------------------|-------------------|
| INITIAL CARRY FORWARD                 | US\$19,000,000.00 |
| CARRY FORWARD FROM ADDITIONAL REVENUE | US\$17,336,205.00 |
| TOTAL REVISED CARRY FORWARD           | US\$36,336,205.00 |

## Section 5: EFFECTIVE DATE:

This Act shall take effect immediately upon publication into handbill.

# ANY LAW TO THE CONTRARY NOTWITHSTANDING