

**Operations of Central Government.**

billion FRW	July-June 2017	July-June 2017
	Proj.	Prov.Act
<b>Revenue and grants</b>	<b>1,567.1</b>	<b>1,615.8</b>
<b>Total revenue</b>	<b>1,240.5</b>	<b>1,285.6</b>
<b>Tax revenue</b>	<b>1,101.4</b>	<b>1,104.1</b>
Direct taxes	448.6	468.4
<i>of which local government taxes</i>	20.0	17.4
Taxes on goods and services	560.3	544.6
Taxes on international trade	92.5	91.2
<b>Non-tax revenue</b>	<b>139.1</b>	<b>181.4</b>
of which PKO	84.9	128.5
of which LG fees	34.2	30.4
of which Other	20.0	22.5
<b>Total Grants</b>	<b>326.6</b>	<b>330.2</b>
<b>Budgetary grants</b>	<b>180.6</b>	<b>184.2</b>
of which other grants (incl. HIPC grants)	131.4	130.1
of Which Global Fund	49.1	54.1
<b>Capital grants</b>	<b>146.0</b>	<b>146.0</b>
Projects	146.0	146.0
<b>Total expenditure and net lending</b>	<b>1,897.8</b>	<b>1,945.5</b>
<b>Current expenditure</b>	<b>1,040.0</b>	<b>1,069.6</b>
Wages and salaries	258.3	295.8
Purchases of goods and services	207.4	194.1
Interest payments	78.6	72.2
Domestic Int (paid)	40.6	35.3
External Int (due)	38.0	36.9
Transfers	360.3	348.2
<i>of which expenditures on local government taxes</i>	54.2	47.9
Exceptional social expenditure	135.4	159.4
Assistance to victims of genocide (FARG)	27.9	28.5
Demobilisation/Reintegration/	3.4	2.7
Peace keeping operations (incl. CAR&Juba)	104.1	128.2
<b>Capital expenditure</b>	<b>741.9</b>	<b>759.5</b>
Domestic	398.0	418.2
of Which Global Fund	69.9	73.3
Foreign	343.9	341.3
of which drawdown/accumulation of other deposits	0.0	34.5
<b>Net lending</b>	<b>115.8</b>	<b>116.4</b>
Of which		
Rwandair (working capital)	80.6	80.9
Privatization receipts	-11.5	-6.5
Bugesera Airport	11.5	11.5
Export Promotion	31.3	25.8
<b>Overall deficit (payment order)</b>		
<b>Including grants</b>	<b>-330.7</b>	<b>-329.7</b>
Excluding grants	-657.3	-659.9
Change in arrears (net reduction-)	-20.0	-20.1
Domestic	-20.0	-20.1
<b>Overall Deficit (cash basis)</b>		
<b>Including grants</b>	<b>-350.7</b>	<b>-349.8</b>
Excluding grants	-677.3	-680.0
<b>Financing</b>	<b>350.7</b>	<b>349.8</b>
<b>Foreign financing (net)</b>	<b>356.9</b>	<b>322.7</b>
<b>Drawings</b>	<b>381.5</b>	<b>344.6</b>
Budgetary loan	183.6	183.8
Project loans	197.9	160.7
Amortization (due)	-24.6	-21.9
<b>Domestic financing</b>	<b>-6.1</b>	<b>27.1</b>
Banking system (Monetary Survey)	-6.1	16.6
<b>Non bank (Net)</b>	<b>0.0</b>	<b>32.3</b>
Gvnt Securities (Net)	34.0	58.7
Non Bank Sector Debt Repayment	-34.0	-26.4
Errors and omissions/Additional deposits build up/drawdown (projects, PKO& GF, etc)	0.0	-21.7