

FY 2017/18 Operations of Central Government

Jul-Jun 2017/18

<i>billion FRw</i>	July-June	July-June
	Proj.	Prov.Act
Revenue and grants	1,820.6	1,818.6
Total revenue	1,473.2	1,460.2
Tax revenue	1,267.2	1,253.1
Direct taxes	534.2	538.7
<i>of which local government taxes</i>	29.3	18.9
Taxes on goods and services	617.4	616.2
<i>Of which Strategic reserve Petroleum Levy</i>	10.5	10.1
Taxes on international trade	115.6	98.1
<i>Of which Infrastructure Development Levy</i>	11.6	11.4
Non-tax revenue	206.0	207.1
of which PKO	137.4	150.1
of which LG fees	45.9	35.0
of which Other	22.7	22.1
Total Grants	347.4	358.4
Budgetary grants	178.7	189.7
of which other grants (incl. HIPC grants)	119.7	118.7
of Which Global Fund	57.5	69.6
Capital grants	168.7	168.7
Projects	168.7	168.7
Total expenditure and net lending	2,125.2	2,148.7
Current expenditure	1,159.4	1,176.4
Wages and salaries	325.0	324.3
Purchases of goods and services	222.0	216.3
Interest payments	92.2	91.1
Domestic Int (paid)	50.7	48.9
External Int (due)	41.5	42.2
of which external interest on Sovereign Bonds proceeds	22.5	22.5
Transfers	389.2	362.9
Exceptional social expenditure	131.1	181.8
Capital expenditure	787.8	812.3
Domestic	486.6	463.2
Of which Strategic reserve Petroleum Levy	12.9	13.4
of Which Global Fund	63.6	73.4
Foreign	301.1	349.2
of which drawdown/accumulation of other deposits	0.0	48.0
Net lending	178.0	160.0
Overall deficit (payment order)		
Including grants	-304.6	-330.1
Excluding grants	-652.0	-688.5
Change in arrears (net reduction-)	-24.2	-25.1
Domestic	-24.2	-25.1
Overall Deficit (cash basis)		
Including grants	-328.8	-355.2
Excluding grants	-676.2	-713.6
Financing	328.8	355.2
Foreign financing (net)	326.7	318.9
Drawings	351.8	343.9
Budgetary loan	219.4	211.5
Project loans	132.4	132.4
of which Sovereign Bond proceeds	36.7	35.0
Amortization (due)	-25.1	-25.1
Domestic financing	2.0	36.3
Banking system (Monetary Survey)	-4.9	47.8
Non bank (Net)	0.0	-5.9
Gvnt Securities (Net)	36.0	23.3
Non Bank Sector Debt Repayment	-36.0	-29.1
Errors and omissions	6.9	-5.6