

REPUBLIC OF CAMEROON

2022–2024
MEDIUM-TERM STATE BUDGET
FRAMEWORK

Three-year allocations
Second version

November 2021

I.1 Macroeconomic assumptions

The budget projections for the 2022–2024 period are based on prudent, realistic and achievable macroeconomic assumptions. Indeed, economic growth is projected at 4.2% in 2022 compared to 3.5% in 2021. In the oil and gas sector in particular, there would be a less pronounced contraction in activity in 2022 compared with 2021, with a growth rate that would fall from -3.1% to -2% between these two years. Inflation is projected at 2%, the assumption on the world price of oil is USD 64.5 per barrel and a USD exchange rate of CFAF 575.5 was used.

Over the 2023 to 2024 period, economic activity is expected to remain dynamic at an average rate of 4.8%. The oil sector is projected to experience a revival of activity with an average growth rate of 0.9%. Inflation is expected to remain stable at 2% and the world price of oil is expected to fall to an average of USD 60.2 per barrel, with the average US dollar exchange rate depreciating to CFAF 570.1.

Table 01: Key macroeconomic assumptions for the 2021–2024 period

Heading	2021	2022	2023	2024
Nominal GDP (CFAF billion)	25,059	26,543	28,304	30,303
Growth rate (%)	3.5	4.2	4.7	4.9
Non-oil growth rate (%)	3.7	4.4	4.8	5.1
GDP deflator (%)	3.1	1.6	1.4	1.4
Non-oil GDP deflator (%)	3.1	1.7	1.8	2.0
Inflation (%)	2.4	2.0	2.0	2.0
Oil production (million barrels)	25.7	25.3	26.0	25.9
Gas production (billion scf)	72.5	69.9	69.9	69.9
World oil price (US\$)	65.7	64.5	61.3	59.0
World price per cubic metre of gas (US\$)	7.3	6.3	6.0	6.0
Exchange rate US\$/FCFA	579.8	575.5	572.2	568.0

Source: Framework Committee

I.2 Fiscal policy objectives

The government's public finance policy for the 2022–2024 period is still based on a budgetary consolidation effort aimed at ensuring the fiscal sustainability of its financial operations, with a view to avoiding unsustainable public debt while guaranteeing the proper implementation of the NDS30 in line with the guidelines of the new Economic and Financial Programme concluded with the International Monetary Fund (IMF).

Thus, the overall budget deficit is expected to be 2% of GDP in 2022, compared to 3.2% in 2021. In the medium term, this deficit is expected to decrease to 1.5% in 2023 and 0.9% in 2024. This evolution of the deficit will contribute to keeping the stock of public debt below 45% of GDP between 2022 and 2024. The budgetary consolidation thus targeted is expected to result, on the one hand, from an additional effort to mobilise non-oil internal revenue, and on the other hand, from the continued control of the growth of public expenditure.

Thus, the tax pressure rate will be raised to 12.1% in 2022 against 11.4% in 2021, to reach 12.7% in 2023 and 13.2% in 2024. As regards expenditure (excluding debt servicing), it will be reduced to 15.2% of GDP in 2022 against 15.6% in 2021, and will be maintained at 15.1% on average between 2023 and 2024.

Table 02: 2020–2024 Public finances trajectory

Budgetary indicators	Fiscal 2020 (a)	2021 RFL (b)	2021 Est. (c)	Diff (c)-(b)	2021 BOD	2022FB	2023 Proj.	2024 Proj.
Overall balance (% GDP, ord. basis, including grants)	-3.6	-3.1	-3.2	-0.1	-2.0	-2.0	-1.5	-0.9
CEMAC reference budget balance (% PIB)	-3.1	-3.5	-3.3	0.2	-2.3	-2.5	-1.8	-1.0
Tax burden (%GDP)	11.7	11.8	11.3	-0.5	12.5	12.1	12.6	13.1
Public expenditure (excluding debt service, %GDP)	15.5	15.6	15.6	0	15.6	15.2	15.2	15.0
Wage bill sustainability ratio (% of Tax Revenue)	42.3	40.1	40.1	0	37.4	37.4	34.4	30.5
Public debt (%GDP)*	43.7	44.0	42.5	-1.5	45.0	45.0	45.0	45.0

NB: The 2021 debt stock level is at the end of September 2021

I.3 Projections of state resources 2022–2024

On the basis of macroeconomic assumptions and the efforts envisaged in terms of fiscal policy, as well as the potential financing (domestic and external) that the State of Cameroon can expect, the projections of total state resources in 2022 amount to 5, 699.7 billion, up 98.4 billion in absolute value and 1.8% in relative value compared to 2021. In the medium term, these resources will amount to 5, 946.6 billion between 2023 and 2024, an increase of 246.9 billion (+4.3%) compared to 2022.

Specifically, the State's resources are broken down as follows:

Oil revenues are projected at 562 billion in 2022, up 26 billion (4.9%) on 2021. In the medium term, these revenues are expected to reach 516 billion between 2023 and 2024, a decrease of 46 billion (-8.2%), in line with the fall in world prices.

Non-oil revenue is forecast at EUR 3, 304.9 billion in 2022, an increase of EUR 374.7 billion (+12.8%) compared with 2021. This increase is essentially justified by the increase in tax revenue (345.6 billion) in line with the dynamics of economic activity and with the additional effort to mobilise this revenue of 0.8% of GDP projected in 2022. Over the 2023 to 2024 period, non-oil revenue is projected at an average of EUR 3, 632.3 billion, i.e. an increase of EUR 543.5 billion (+17.6%) compared with 2022, mainly due to the dynamic of economic activity and the continued efforts to optimise the mobilisation of non-oil domestic revenue.

Grants are divided into project grants and programme grants. They are projected at 142.3 billion in 2022, an increase of 77.6 billion compared with 2021 due to the resumption of the mechanism for the repayment and disbursement of C2D funds, which was temporarily suspended in 2021 in connection with the G20 debt relief initiative. In the medium term, these grants are projected at 93.9 billion between 2023 and 2024, a decrease of 48.4 billion (-34.0%) compared to 2022.

The repayment to the State of advances owed by certain public enterprises is projected at 20 billion in 2022 as in 2021 (retroceded loans).

State's financing resources are essentially made up of project loans, public security issues and budgetary support. These resources aim at offsetting the financing needs resulting from the budget

deficit as well as the payment of financing and treasury charges. For the 2022 fiscal year, the state's financing resources are estimated at 1,754.5 billion, including the special drawdown of IMF SDRs to the tune of 70 billion and budgetary support of 404 billion linked, on the one hand, to the implementation of the new economic and financial programme (PEF) with the IMF (369 billion) and, on the other hand, to support for the fight against the coronavirus (35 billion). These resources represent a decrease of 367.9 billion (-17.3%) compared to 2021. This fall is justified by the withdrawal in 2022 of exceptional financing from technical and financial partners, particularly the withdrawal of Cameroon from the G20 debt relief initiative, as well as the non-renewal in 2022 of the Eurobond issue on the international market.

In the medium term, the financing resources that the State could expect are estimated at 1,549.9 billion between 2023 and 2024, a drop of 204.6 billion (-11.7%) compared to 2022. This difference is mainly due to the drop in budgetary support from technical and financial partners (-244.5 billion) and the withdrawal of special SDR financing and bank financing.

I.4 Projections of State expenditure 2022–2024

Taking into account the evolution of resources presented above and the constraint imposed by the projected deficit target, the total expenses of the State are projected at 5,699.7 billion in 2022, including the allocation of 100 billion to the COVID-19 fund and the import-substitution allocation, i.e. an increase of 98.5 billion in absolute value and 1.8% in relative value compared to 2021. From 2023 to 2024, these expenditures and charges are expected to reach 5,946.6 billion, an increase of 266.5 billion (+4.7%) compared to 2022. In particular:

- personnel expenditure increases by 55 billion (5.1%) in 2022, from 1,069.8 billion to 1,124.8 billion. This expenditure is expected to reach 1,128.4 billion in the medium term between 2023 and 2024, i.e. an increase of 3.6 billion (0.3%) compared to 2022.
- Expenditure on goods and services increases from 791.9 billion in 2021 to 867.4 billion in 2022, including the general allocation for the decentralisation of the regions and the provision for import substitution, i.e. an increase of 75.5 billion in absolute value and 9.5% in relative value. This increase is aimed in particular at establishing a provision for the organisation of the 2021 African Cup of Nations, as well as reinforcing security spending and the provision for import substitution, not forgetting the support for the prices of basic necessities. In the medium term, this expenditure is expected to reach 911.9 billion between 2023 and 2024, up by 44.5 billion (5.1%) compared to 2022.
- Transfers and subsidies increase by 24.4 billion from 628.8 billion to 653.2 billion between 2021 and 2022. This increase is mainly attributable to the strengthening of the allocation dedicated to supporting the fuel price at the pump, which increases from 100 billion in 2021 to 120 billion in 2022. In the medium term, this expenditure is expected to reach 697.1 billion between 2023 and 2024, an increase of 43.9 billion (6.7%) to take into account the dynamics of pensions.
- Interest on the public debt is projected at 239.6 billion in 2022, compared with 190.2 billion in 2021, an increase of 49.4 billion (26.0%) due to Cameroon's exit from the G20 external debt relief initiative.
- Capital expenditure increases by 127 billion (9.4%) between 2021 and 2022, rising from 1,352 billion to 1,479 billion. In particular, capital expenditure on own resources increases by 81 billion to reach 664.3 billion in 2022 against 583.2 billion in 2021. In the medium term, capital expenditure is projected at 1,776.7 billion on average between 2023 and 2024, an increase of 297.6 billion (+20.1%) compared to 2022 to support the effective implementation of the development policy based on the NDS30.

As already mentioned above, a provision of 100 billion has been programmed in 2022 for the final phase of the implementation of the government's response and economic and social support strategy in response to the coronavirus pandemic.

The provision dedicated to the implementation of import-substitution is maintained at 30 billion in 2022 as in 2021, and projected to average 60 billion over the 2023–2024 period.

I.5 Evolution of the budget deficit and analysis of financing

By comparing the State's own revenue and its expenditure as projected above, there is an overall budget deficit of 518.8 billion in 2022 compared to 753.9 billion in 2021, i.e. a reduction of 237 billion in the State's financing requirement corresponding to an adjustment of 1.1%. During the 2023–2024 period, the budget deficit is expected to continue its downward trend in line with the objective of consolidating fiscal policy, bringing the State's financing requirement to an average of 355.7 billion.

In addition to financing its budget deficit, the government must also meet other financing and cash flow requirements, in particular the servicing of external and domestic debt, including the payment of arrears, net cash outflows from correspondents and the repayment of VAT credits. In 2022, these needs are estimated at 1,235.7 billion against 1,311.5 billion in 2021, i.e. a decrease of 75.8 billion (-5.7%) compared to 2021. This need will average 1,194.3 billion between 2023 and 2024.

I.6 2021–2023 Budgetary Constraints and Risks

Budgetary projections for the year 2022 are exposed to various sources of risk that could jeopardise the budgetary and financial equilibrium established by the finance bill. These risks relate to macroeconomic assumptions, revenue, particularly oil revenue, and expenditure, as well as the financing expected from our partners.

From a macroeconomic point of view, a low level of support from the population for vaccination against Covid-19 could prevent the pandemic from being brought under control and continue to weigh on national economic activity in 2022. Similarly, the lack of real economic benefits from the organisation of the African Cup of Nations and the persistence of security tensions could lead to a slowdown in economic activity below the 4.2% rate expected in 2022.

As a result, there would be a loss of tax and customs revenue compared with the level projected in the finance law. Also, any limited impact of the new tax measures introduced in the 2022 Finance Bill compared to the additional effort of 0.8% of GDP targeted could constitute a source of loss of expected revenue.

In the same vein, a more pronounced drop in world oil prices in 2022 compared to 2021, a depreciation of the dollar exchange rate or a more significant contraction of oil and gas production in a context of depleted oil fields, could lead to a loss of oil revenues.

Budgetary risks lie, moreover, in the expected financing. Indeed, the non-disbursement in full of the budgetary support expected from partners in the framework of the implementation of the new economic and financial programme underway or concerning support for the fight against Covid-19 (World Bank), due for example to non-compliance with quantitative criteria or structural benchmarks, would lead to a financing gap in the state's financial operations in 2022. The same applies to the

drawdown of 70 billion in IMF SDRs on the BEAC's dedicated account and the mobilisation of public securities, for which an amount of 350 billion is expected in 2022.

The security risk remains and continues to weigh on state expenditure, particularly through direct interventions of the NHC, the volume of which remains high in relation to the persistence of security and socio-political tensions. Furthermore, the cost of health expenditure in the context of the fight against the coronavirus could, if the pandemic is not brought under control in 2022, also constitute a major risk to the budgetary sustainability of all State operations over the 2022 period. Thus, any escalation of expenditure related to the organisation of the AFCON beyond the provision made in the 2022 budget could also lead to the removal of the ceiling on State expenditure.

Furthermore, the significant weight of the State's existing commitments, linked in particular to the entanglement of the implementation of various expenditure programmes, coupled with traditional financial obligations relating to the payment of salaries and pensions, debt servicing and domestic arrears, in the face of an increasingly narrow budgetary space, creates a high degree of budgetary rigidity that is detrimental to the balancing of public finances in 2022 and the medium term.

Similarly, the maintenance of an accelerated rate of recruitment of personnel in the civil service and in the police force continually increases the wage bill. Today, the latter represents almost 40% of non-oil internal revenue.

Finally, the deterioration of the financial situation of certain public and semi-public sector enterprises, as well as the State-guaranteed loans, for which the ceiling is set to rise from 40 billion to 240 billion between 2020 and 2022, could require significant financial support from the State budget, which would lead to a deterioration in the budget deficit.

Table A1: TOFE Forecast 2022–2024 (in billions of CFAF)

	2021		2022		2023	2024
(In billions of CFAF)	RFL	Est.	BOD Proj.	Rev. Proj.	Proj.	Proj.
Total resources	5,581.3	5,494.3	5,649.7	5,679.7	5,792.0	6,101.2
Internal revenue and grants	3,530.8	3,458.8	3,973.2	4,009.2	4,279.8	4,681.8
Petroleum revenue	536.0	477.0	538.0	562.0	523.0	509.0
Non-oil revenue	2,930.1	2,917.1	3,293.9	3,304.9	3,665.7	4,076.1
Fiscal revenue	2,743.1	2,743.1	3,088.7	3,088.7	3,435.2	3,829.3
Taxes and duties	1,938.4	1,938.4	2,184.8	2,184.8	2,443.0	2,736.8
Customs revenue	804.7	804.7	903.9	903.9	992.2	1,092.6
Non Fiscal revenue	187.0	174.0	205.2	216.2	230.5	246.8
Grants	64.7	64.7	141.3	142.3	91.1	96.7
Projects	30.4	30.4	32.3	33.3	35.5	38.0
Programme	34.3	34.3	109.0	109.0	55.6	58.7
Gross Financing	2,050.4	2,035.4	1,676.5	1,670.5	1,512.2	1,419.5
Project loans	703.4	703.4	747.5	746.5	909.2	973.5
Budget support (IMF, EU, AFD, WB, ADB)	230.0	165.0	259.0	369.0	223.0	96.0
Including -IMF	161.0	96.0	85.0	150.0	86.0	43.0
EU	16.0	16.0		45.0	0.0	0.0
AFD	0.0	0.0				
WB	53.0	53.0		106.0		
ADB				53.0		
Miscellaneous			174.0	15.0	137.0	53.0
Issuance of securities (MLT)	350.0	350.0	350.0	350.0	350.0	350.0
Bank funding (excl. public securities)	111.0	111.0	120.0	100.0	30.0	0.0
Other loans (Eurobonds in 2021)	450.0	450.0				
SDR IMF		50.0	200.0	70.0		
Exceptional funding	206.0	206.0		35.0		
Including -IMF						
EU (CAS-Covid funds)						
AFD (CAS-Covid funds)						
WB (CAS-Covid funds)				35.0		
ADB						
BDEAC						
SME (*) (CAS-Covid funds)						
External debt relief	166.0	166.0				
Other funding (CAS-Covid funds)	40.0	40.0				
Total expenditure and net loans	5,581.2	5,494.3	5,649.7	5,679.7	5,792.0	6,101.2
Current expenditure	2,430.6	2,426.9	2,541.0	2,564.4	2,595.2	2,699.7
Personnel expenditure	1,069.8	1,069.8	1,124.8	1,124.8	1,128.0	1,128.9
Purchase of goods and services	731.9	728.2	768.0	786.4	793.8	849.9
Transfers and subsidies	628.8	628.8	648.2	653.2	673.3	720.9
Capital expenditure	1,352.0	1,352.0	1,478.0	1,479.0	1,707.6	1,845.7
Expenditure on external financing	733.8	733.8	779.8	779.8	944.7	1,011.5
Expenditure from own resources	583.2	583.2	653.3	664.3	725.6	794.3
Equity/restructuring expenditure	35.0	35.0	45.0	35.0	37.3	39.9
Net loans	-20.0	-20.0		-20.0		
Covid-19 Financing Fund	200.0	120.0	70.0	100.0		
Local Production Recovery Fund	30.0	30.0	30.0	50.0	60.0	60.0
Decentralisation Addendum (DGD)	30.0	30.0	30.0	31.0	30.0	30.0
Debt servicing	1,558.6	1,555.4	1,500.7	1,475.3	1,399.2	1,465.9

	2021		2022		2023	2024
(In billions of CFAF)	RFL	Est.	BOD Proj.	Rev. Proj.	Proj.	Proj.
Domestic debt servicing	886.0	1,001.0	702.4	677.0	761.0	778.0
Principal	704.0	764.0	528.0	520.0	595.0	605.0
<i>Incl. Eurobond redemption 2015</i>	<i>300.0</i>	<i>357.0</i>				
Interest	182.0	237.0	174.4	157.0	166.0	173.0
Domestic debt servicing	672.6	554.4	798.3	798.3	638.2	687.9
Principal	438.0	318.0	531.7	531.7	387.0	367.5
incl ECMR			50.0	50.0	50.0	
Correspondents			30.0	30.0	50.0	50.0
Accumulation of BEAC deposit/Repayment of statutory advances	150.0	0.0	58.0	58.0	58.0	58.0
Reduction of outstanding BTA			0.0	0.0	0.0	0.0
Interest	65.2	65.2	82.6	82.6	65.7	71.9
VAT credits	72.0	72.0	84.0	84.0	84.0	84.0
Outstanding Treasury/unstructured debt ASF	97.5	99.3	100.0	100.0	101.5	164.5
<i>Incl...Outstanding payments to the Treasury</i>	<i>81.0</i>	<i>82.8</i>	<i>85.0</i>	<i>85.0</i>	<i>86.5</i>	<i>89.5</i>
Unstructured debt ASF	16.5	16.5	15.0	15.0	15.0	15.0
Compensated tax debt/Floating debt						60.0
Financing capacity (+)/Need (-)	0.1	0.0	0.0	0.0	0.0	0.0
Non-oil primary balance (incl. Grants)	-1,100	-1,029	-798	-841	-720	-547
Overall balance (ord, basis, incl. grants)	-753.9	-797.2	-516.8	-518.8	-428.8	-282.5
Overall balance (% GDP, ord, basis, incl. grants)	-3.1	-3.2	-2.0	-2.0	-1.5	-0.9
CEMAC reference budget balance	-3.5	-3.3	-2.3	-2.4	-1.8	-1.0
Non-oil revenue net of VAT refunds	2,858.1	2,845.1	3,210	3,221	3,582	3,992
Tax burden	11,8%	11,4%	12,5%	12,1%	12,7%	13,2%
Sustainabiity Personnel exp.	40,1%	40,1%	37,4%	37,4%	33,7%	30,1%
Nominal GDP	24,231	25,059	25,749	26,543	28,304	30,303
Growth rate (%)	3.4	3.5	4.4	4.2	4.7	4.9
GDP deflator	3.0	3.1	1.9	1.7	1.8	2.0

Table A2: TOFE Forecast 2022–2024 (% of GDP)

	2019		2020				2021				2022		2023	2024
(% of GDP)	IFL	RFL	2019 Est.	Fiscal	RFL 2020	Exec.	IFL	IMF	RFL	Est.	BOD Proj.	Proj. Rev.	Proj.	Proj.
Total resources	21.6	23.2	18.7	20.8	21.4	20.5	20.9	23.1	23.0	21.7	21.2	21.1	20.5	20.1
Internal revenue and grants	16.0	17.5	15.2	16.0	13.4	14.1	14.7	14.8	14.6	13.8	15.4	15.1	15.1	15.4
Oil revenue	2.0	2.2	2.6	2.6	1.2	1.9	1.7	2.2	2.2	1.9	2.1	2.1	1.8	1.7
Non-oil revenue	13.7	14.8	12.7	12.8	11.7	12.1	12.6	12.4	12.1	11.6	12.8	12.5	13.0	13.5
Fiscal revenue	12.9	13.9	12.1	12.1	10.8	11.2	11.7	11.6	11.3	10.9	12.0	11.6	12.1	12.6
Taxes and duties	9.1	9.7	8.5	8.5	7.8	8.1	8.3	8.2	8.0	7.7	8.5	8.2	8.6	9.0
Customs revenue	3.7	4.2	3.6	3.6	2.9	3.1	3.4	3.4	3.3	3.2	3.5	3.4	3.5	3.6
Non Fiscal revenue	0.8	0.9	0.6	0.7	0.9	0.8	0.9	0.8	0.8	0.7	0.8	0.8	0.8	0.8
Grants	0.4	0.4	0.0	0.6	0.5	0.2	0.5	0.3	0.3	0.3	0.5	0.5	0.3	0.3
Projects	0.1	0.1	0.0	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Miscellaneous	0.2	0.3	0.0	0.4	0.3	0.1	0.3	0.1	0.1	0.1	0.4	0.4	0.2	0.2
Gross Financing	5.5	5.7	3.4	4.9	8.0	6.4	6.2	8.3	8.5	7.9	5.7	6.0	5.3	4.7
Project loans	2.6	3.3	3.4	3.4	3.0	2.0	3.0	2.9	2.9	2.8	2.9	2.8	3.2	3.2
Budget support (IMF, EU, AFD, WB, ADB)	1.5	1.6	0.0	1.0	1.0	0.5	1.1	1.1	0.9	0.7	1.0	1.4	0.8	0.3
Issuance of securities	1.2	0.4	0.0	0.2	1.9	1.7	1.5	1.4	1.4	1.4	1.4	1.3	1.2	1.2
Bank financing	0.3	0.1	0.0	0.0	0.4	0.8	0.1	0.3	0.5	0.4	0.5	0.4	0.1	0.0
Other loans		0.3		0.3	0.0	0.2	0.0	1.9	1.9	1.8	0.0	0.0	0.0	0.0
Exceptional financing	0.2	0.0		0.0	1.8	1.3	0.4	0.7	0.9	0.8	0.0	0.1	0.0	0.0
Overall expenditure	21.6	24.1	22.6	22.3	20.5	19.3	20.2	22.2	22.0	21.3	21.4	20.8	20.1	19.8
Current expenditure	11.0	11.3	11.6	11.4	10.2	10.9	9.8	10.2	10.0	9.7	9.9	9.7	9.2	8.9
Personnel expenditure	4.7	4.6	4.5	4.4	4.7	4.6	4.6	4.4	4.4	4.3	4.4	4.2	4.0	3.7
Purchase of goods and services	4.0	3.6	3.5	3.8	3.0	3.6	3.0	3.2	3.0	2.9	3.0	3.0	2.8	2.8
Transfers and subsidies	2.3	3.2	3.6	3.2	2.4	2.7	2.3	2.6	2.6	2.5	2.5	2.5	2.4	2.4
Capital expenditure	5.9	6.6	6.3	6.5	5.7	4.6	5.8	5.6	5.6	5.4	5.7	5.6	6.0	6.1
Expenditure on ext. financing	2.7	3.4	3.4	3.6	3.1	2.1	3.1	3.0	3.0	2.9	3.0	2.9	3.3	3.3
Expenditure from own resources	3.0	2.9	2.7	2.7	2.5	2.4	2.5	2.4	2.4	2.3	2.5	2.5	2.6	2.6
Equity/restructuring expenditure	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1
Net loans		-0.1		0.2	0.0	0.2	-0.1	-0.1	-0.1	-0.1	0.0	-0.1	0.0	0.0

	2019			2020			2021				2022		2023	2024
(% of GDP)	IFL	RFL	2019 Est.	Fiscal	RFL 2020	Exec.	IFL	IMF	RFL	Est.	BOD Proj.	Proj. Rev.	Proj.	Proj.
Funding Covid-19 Funds		0.0		0.0	0.8	0.7	0.4	0.8	0.8	0.5	0.3	0.4	0.0	0.0
Local Production							0.2	0.1	0.1	0.1	0.1	0.2	0.2	0.2
Recovery Fund														
Decentralisation							0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Addendum (DGD)														
Debt servicing	4.7	6.2	4.7	4.4	4.7	3.8	4.6	6.4	6.4	6.2	5.8	5.6	4.9	4.8
Domestic debt servicing	2.0	2.4	2.2	2.2	2.2	1.6	2.5	3.9	3.7	4.0	2.7	2.6	2.7	2.6
Principal	1.4	1.7	1.5	1.4	1.5	1.0	1.7	3.0	2.9	3.0	2.1	2.0	2.1	2.0
Interest	0.7	0.7	0.7	0.8	0.7	0.6	0.8	0.9	0.8	0.9	0.7	0.6	0.6	0.6
Domestic debt servicing	2.7	3.8	2.5	2.2	2.4	2.3	2.1	2.5	2.8	2.2	3.1	3.0	2.3	2.3
Principal	1.2	1.6	1.6	1.3	1.6	1.2	1.2	1.5	1.8	1.3	2.1	2.0	1.4	1.2
Interest	0.2	0.2	0.3	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2
VAT credits	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Outstanding payments/Domestic arrears (including repayment of marker debt)	0.8	1.6	0.2	0.4	0.3	0.4	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.5

Table A3: Operating budget 2022–2024 (in billions of FCFA)

Budget heads	2021					2022					2023					2024				
	Slary	ADP	Bs&Stg	B&sves	Slary	ADP	Bs&Stg	B&sves	Slary	ADP	Bs&Stg	B&sves	Slary	ADP	Bs&Stg	B&sves	Slary	ADP	Bs&Stg	Total
I. Social Sectors	604,0	14,0	10,5	198,9	827,3	632,0	14,3	10,5	207,8	864,7	621,9	14,2	10,5	185,7	832,4	623,9	14,2	10,5	185,7	834,4
Education	523,2	4,9	8,8	103,3	640,1	545,4	5,2	8,8	105,1	664,5	535,3	5,2	8,8	97,1	646,3	538,2	5,2	8,8	97,1	649,2
15 MINEDUB	159,1	3,9	1,0	37,9	201,8	164,7	3,9	1,0	38,9	208,4	155,5	3,9	1,0	33,9	194,3	154,9	3,9	1,0	33,9	193,7
25 MINESEC	327,5	0,5	0,8	50,4	379,2	338,2	0,5	0,8	50,5	390,0	336,3	0,5	0,8	48,1	385,8	342,1	0,5	0,8	48,1	391,6
18 MINESUP	31,4	0,2	7,0	13,4	52,0	35,6	0,4	7,0	13,9	56,9	36,0	0,4	7,0	13,3	56,6	35,1	0,4	7,0	13,3	55,7
19 MINRESI	5,2	0,3	0,1	1,6	7,2	6,9	0,4	0,1	1,8	9,1	7,4	0,4	0,1	1,7	9,6	6,1	0,4	0,1	1,7	8,3
Health	45,1	6,7	0,6	61,1	113,5	47,2	6,7	0,6	63,4	117,9	46,0	6,7	0,6	52,1	105,4	44,6	6,7	0,6	52,1	104,0
40 MINSANTE	45,1	6,7	0,6	61,1	113,5	47,2	6,7	0,6	63,4	117,9	46,0	6,7	0,6	52,1	105,4	44,6	6,7	0,6	52,1	104,0
Soci Develp and Empl	14,3	1,7	0,7	15,9	32,6	15,8	1,7	0,7	18,8	37,1	16,7	1,6	0,7	17,0	36,1	15,9	1,6	0,7	17,0	35,2
41 MINTSS	1,4	0,2	0,1	3,1	4,9	1,8	0,2	0,1	4,1	6,2	1,8	0,2	0,1	3,9	6,1	2,1	0,2	0,1	3,9	6,4
35 MINEFOP	7,9	0,4	0,3	4,8	13,3	8,4	0,4	0,3	6,0	15,1	8,9	0,4	0,3	4,8	14,3	7,8	0,4	0,3	4,8	13,2
42 MINAS	3,1	0,3	0,2	4,1	7,7	3,5	0,3	0,2	4,4	8,4	3,7	0,3	0,2	4,2	8,4	4,0	0,3	0,2	4,2	8,7
43 MINPROFF	1,9	0,7	0,1	3,9	6,7	2,1	0,7	0,1	4,3	7,3	2,3	0,7	0,1	4,1	7,2	2,1	0,7	0,1	4,1	7,0
Cult, sports and leisure	21,5	0,7	0,4	18,5	41,1	23,6	0,7	0,4	20,5	45,3	23,9	0,7	0,4	19,6	44,6	25,2	0,7	0,4	19,6	45,9
26 MINJEC	9,4	0,1	0,2	3,8	13,5	9,7	0,1	0,2	5,3	15,4	9,9	0,1	0,2	5,1	15,3	10,1	0,1	0,2	5,1	15,5
17 MINCOM	1,1	0,1	0,1	1,6	2,9	1,5	0,1	0,1	1,8	3,5	1,7	0,1	0,1	1,7	3,7	1,4	0,1	0,1	1,7	3,3
16 MINSEP	9,9	0,2	0,1	11,1	21,3	10,6	0,2	0,1	11,1	22,0	10,8	0,2	0,1	10,6	21,7	12,1	0,2	0,1	10,6	23,0
14 MINAC	1,1	0,3	0,0	2,0	3,4	1,8	0,3	0,0	2,3	4,4	1,5	0,3	0,0	2,2	4,0	1,7	0,3	0,0	2,2	4,2
II. Prod et comme	35,8	3,2	2,0	32,9	73,9	37,5	3,2	2,0	35,5	78,3	67,6	3,2	2,0	26,8	99,6	47,8	3,2	2,0	26,8	79,8
Rural sector	27,0	1,3	1,4	22,2	52,0	27,8	1,3	1,4	23,6	54,2	31,4	1,3	1,4	15,8	49,9	29,1	1,3	1,4	15,8	47,7
30 MINADER	10,2	0,5	0,7	12,2	23,6	10,5	0,5	0,7	12,4	24,1	13,5	0,4	0,7	8,2	22,8	11,3	0,4	0,7	8,2	20,6
31 MINEPIA	8,2	0,3	0,3	5,6	14,3	8,7	0,3	0,3	6,8	16,0	8,9	0,3	0,3	3,3	12,9	9,2	0,3	0,3	3,3	13,1
33 MINFOF	7,0	0,3	0,1	2,9	10,4	7,0	0,3	0,1	2,9	10,3	7,3	0,3	0,1	2,8	10,5	7,1	0,3	0,1	2,8	10,3
28 MINEPDEP	1,6	0,3	0,3	1,5	3,7	1,6	0,3	0,3	1,6	3,8	1,6	0,3	0,3	1,5	3,7	1,6	0,3	0,3	1,5	3,7
Industries and services	8,7	1,8	0,6	10,7	21,9	9,7	1,8	0,6	11,9	24,1	36,3	1,8	0,6	11,0	49,7	18,7	1,8	0,6	11,0	32,1
29 MINMIDT	2,2	0,4	0,1	2,8	5,5	2,4	0,4	0,1	2,9	5,9	3,1	0,4	0,1	2,8	6,4	2,5	0,4	0,1	2,8	5,8
21 MINCOMMERCE	3,6	0,8	0,1	1,8	6,3	3,8	0,8	0,1	2,0	6,7	4,4	0,8	0,1	1,9	7,3	4,3	0,8	0,1	1,9	7,1
39 MINEPEMESA	1,6	0,3	0,1	4,5	6,5	1,9	0,3	0,1	5,3	7,6	27,0	0,3	0,1	4,7	32,1	10,0	0,3	0,1	4,7	15,2

Budget heads		2021					2022					2023					2024				
		Slary	ADP	Bs&Stg	B&sves	Slary	ADP	Bs&Stg	B&sves	Slary	ADP	Bs&Stg	B&sves	Slary	ADP	Bs&Stg	B&sves	Slary	ADP	Bs&Stg	Total
23	MINTOURL	1,4	0,3	0,2	1,7	3,6	1,6	0,3	0,2	1,7	3,8	1,7	0,3	0,2	1,6	3,9	1,9	0,3	0,2	1,6	4,0
	III. Infrastr Product	17,7	2,7	1,3	81,0	102,6	19,2	2,7	1,3	80,7	103,8	21,7	2,6	1,3	77,0	102,6	20,2	2,6	1,3	77,0	101,1
45	MINPOSTEL	3,1	0,5	0,1	1,3	4,9	3,3	0,5	0,1	1,3	5,2	3,8	0,5	0,1	1,2	5,6	3,3	0,5	0,1	1,2	5,1
36	MINTP	4,6	0,6	0,3	53,0	58,5	4,7	0,6	0,3	53,0	58,6	4,9	0,6	0,3	50,6	56,4	4,9	0,6	0,3	50,6	56,3
46	MINT	2,1	0,1	0,1	2,6	4,9	2,5	0,1	0,1	2,8	5,5	3,1	0,1	0,1	2,7	6,0	3,2	0,1	0,1	2,7	6,0
32	MINEE	2,2	0,5	0,2	2,2	5,1	2,5	0,5	0,2	2,2	5,4	3,0	0,5	0,2	2,1	5,8	2,6	0,5	0,2	2,1	5,4
37	MINDUH	1,9	0,6	0,5	9,9	12,8	2,1	0,6	0,5	8,9	12,0	2,6	0,6	0,5	8,5	12,1	2,2	0,6	0,5	8,5	11,7
38	MINDCAF	3,8	0,4	0,2	12,0	16,3	4,0	0,4	0,2	12,5	17,0	4,3	0,4	0,2	11,9	16,7	4,1	0,4	0,2	11,9	16,6
	IV. Gen adm and fin	57,0	20,1	2,6	47,2	126,9	60,6	20,1	2,6	55,0	138,3	59,6	20,0	2,6	44,6	126,9	60,6	20,0	2,6	44,6	127,8
20	MINFI	23,9	9,1	1,0	16,8	50,8	25,8	9,1	1,0	19,4	55,4	25,8	9,1	1,0	16,9	52,9	26,0	9,1	1,0	16,9	53,1
22	MINEPAT	4,3	0,8	0,7	11,1	16,8	4,6	0,8	0,7	13,6	19,7	4,4	0,7	0,7	6,8	12,7	4,2	0,7	0,7	6,8	12,5
10	MINMAP	3,9	4,5	0,1	4,9	13,4	3,7	4,5	0,1	4,9	13,2	3,6	4,5	0,1	4,7	12,9	3,6	4,5	0,1	4,7	12,9
7	MINATD	18,0	4,8	0,2	9,2	32,1	19,6	4,8	0,2	10,4	35,0	18,2	4,7	0,2	10,0	33,1	18,8	4,7	0,2	10,0	33,7
50	MINFORPRA	6,0	0,7	0,1	2,5	9,3	5,4	0,7	0,1	3,0	9,3	5,7	0,7	0,1	2,8	9,4	6,2	0,7	0,1	2,8	9,9
	MINDDEV	1,0	0,3	0,4	2,8	4,4	1,5	0,3	0,4	3,6	5,8	1,8	0,3	0,4	3,4	5,9	1,6	0,3	0,4	3,4	5,7
	V. Defence and Secu	252,3	6,0	1,7	64,1	324,1	264,7	6,0	1,7	67,1	339,5	268,7	6,0	1,7	64,0	340,3	268,0	6,0	1,7	64,0	339,6
13	MINDEF	181,4	5,7	1,4	51,3	239,9	191,4	5,7	1,4	54,3	252,8	195,6	5,7	1,4	51,8	254,6	192,9	5,7	1,4	51,8	251,8
12	DGSN	70,9	0,3	0,3	12,7	84,2	73,4	0,3	0,3	12,7	86,6	73,0	0,3	0,3	12,1	85,7	75,1	0,3	0,3	12,1	87,8
	VI. . Sovei and Govern	42,5	12,7	7,0	130,8	193,0	50,5	13,2	6,4	138,5	208,6	48,4	13,2	6,4	132,1	200,1	48,4	13,2	6,4	132,1	200,1
	Sovereignty	12,4	9,2	3,2	56,4	81,1	17,2	9,2	3,2	60,4	89,9	15,9	9,1	3,2	57,6	85,8	16,1	9,1	3,2	57,6	86,0
1	PR	1,8	3,2	0,2	29,4	34,6	3,2	3,2	0,2	31,2	37,8	2,9	3,2	0,2	29,8	36,0	3,0	3,2	0,2	29,8	36,1
2	SRPR	0,0	0,7	0,1	4,2	5,0	0,1	0,7	0,1	4,7	5,6	0,1	0,7	0,1	4,5	5,3	0,1	0,7	0,1	4,5	5,3
4	PM	1,3	1,2	0,2	10,0	12,7	1,3	1,2	0,2	11,0	13,7	1,2	1,2	0,2	10,5	13,1	1,2	1,2	0,2	10,5	13,1
5	CES	0,0	0,3	0,0	0,7	1,1	0,0	0,3	0,0	0,7	1,1	0,0	0,3	0,0	0,7	1,1	0,0	0,3	0,0	0,7	1,1
6	MINREX	9,3	3,8	2,7	12,0	27,7	12,6	3,8	2,7	12,7	31,8	11,8	3,8	2,7	12,1	30,3	11,8	3,8	2,7	12,1	30,4
	Governance	30,1	3,5	3,8	74,4	111,9	33,3	4,1	3,3	78,1	118,7	32,5	4,1	3,3	74,5	114,3	32,3	4,1	3,3	74,5	114,1
8	JUSTICE	28,8	0,2	0,2	26,9	56,0	31,9	0,2	0,2	27,2	59,5	31,2	0,2	0,2	25,9	57,5	31,1	0,2	0,2	25,9	57,4
9	COUR SUPREME	0,3	0,3	0,1	2,2	2,9	0,2	0,3	0,1	2,4	3,1	0,2	0,3	0,1	2,3	3,0	0,2	0,3	0,1	2,3	3,0
51	ELECAM	0,0	0,0	0,0	10,6	10,6	0,0	0,0	0,0	11,6	11,6	0,0	0,0	0,0	11,0	11,0	0,0	0,0	0,0	11,0	11,0
11	CONSUPE	1,1	0,4	0,1	2,2	3,8	1,1	0,4	0,1	2,4	4,1	1,0	0,4	0,1	2,3	3,8	1,0	0,4	0,1	2,3	3,8

Budget heads		2021					2022					2023					2024				
		Slary	ADP	Bs&Stg	B&sves	Slary	ADP	Bs&Stg	B&sves	Slary	ADP	Bs&Stg	B&sves	Slary	ADP	Bs&Stg	B&sves	Slary	ADP	Bs&Stg	Total
52	CNDHL	0,0	0,5	0,0	0,4	1,0	0,0	0,5	0,0	1,9	2,5	0,0	0,5	0,0	1,9	2,4	0,0	0,5	0,0	1,9	2,4
3	AN	0,0	0,0	0,0	18,0	18,0	0,0	0,0	0,0	18,5	18,5	0,0	0,0	0,0	17,6	17,6	0,0	0,0	0,0	17,6	17,6
53	SENAT	0,0	0,1	2,6	9,3	12,0	0,0	0,1	2,6	9,3	12,0	0,0	0,1	2,6	8,8	11,5	0,0	0,1	2,6	8,8	11,5
	CONSEIL CONSTIT	0,0	1,1	0,0	2,1	3,3	0,0	1,1	0,0	2,1	3,3	0,0	1,1	0,0	2,0	3,2	0,0	1,1	0,0	2,0	3,2
	CNPBM	0,0	1,0	0,2	1,2	2,3	0,0	1,0	0,2	1,2	2,3	0,0	0,9	0,2	1,2	2,3	0,0	0,9	0,2	1,2	2,3
	CNDDR	0,0			1,4	1,4	0,0	0,5	0,0	1,4	2,0	0,0	0,5	0,0	1,4	1,9	0,0	0,5	0,0	1,4	1,9
	Total Ministries	1009,3	58,7	25,0	554,8	1647,8	1064,6	59,6	24,5	584,6	1733,2	1088,0	59,2	24,5	530,1	1701,9	1068,9	59,2	24,5	530,1	1682,7
	COMMONS HEADS	-	-	-	0,0	842,7	-	-	-	2,0	912,2	-	-	-	25,0	1003,3	-	-	-	25,0	1106,9
55	Pensions	-	-	-	-	240,0	-	-	-	-	244,2	-	-	-	-	250,7	-	-	-	-	258,2
60	Subsid and contr	-	-	-	-	242,3	-	-	-	-	265,5	-	-	-	-	246,1	-	-	-	-	256,1
55	Com. Expen.(including budgetary space)	-	-	-	-	358,5	-	-	-	-	400,5	-	-	-	-	479,5	-	-	-	-	565,6
	Reports				2,0	2,0				2,0	2,0				2,0	2,0				2,0	2,0
	C2D	-	-	-	0,0	0,0	-	-	-	0,0	0,0	-	-	-	25,0	25,0	-	-	-	25,0	25,0
	TOTAL EXPENDITURE	1009,3	58,7	25,0	554,8	2490,6	1064,6	59,6	24,5	586,6	2645,4	1088,0	59,2	24,5	555,1	2705,2	1068,9	59,2	24,5	555,1	2789,7

Table A4: Public investment budget 2022–2024 (in billions of FCFA)

Budget heads		2021						2022						2023				2024			
		FINEX	PLANUT	CAN	RIO	C2D	BIP	FINEX	PLANUT	CAN	RIO	C2D	BIP	FINEX	RIO	C2D	BIP	FINEX	RIO	C2D	BIP
	I. Social Sectors	91,5	0,0	6,0	66,2	6,8	170,5	82,1	0,0	0,0	77,1	9,6	168,8	99,4	95,5	3,1	198,0	72,3	109,5	3,2	185,0
	<i>Education</i>	<i>17,3</i>	<i>0,0</i>	<i>0,0</i>	<i>23,2</i>	<i>5,3</i>	<i>45,8</i>	<i>20,6</i>	<i>0,0</i>	<i>0,0</i>	<i>26,4</i>	<i>7,7</i>	<i>54,6</i>	<i>24,9</i>	<i>30,5</i>	<i>1,8</i>	<i>57,3</i>	<i>21,5</i>	<i>38,9</i>	<i>1,9</i>	<i>62,3</i>
15	MINEDUB	14,6	0,0	0,0	11,1	5,3	31,0	16,6	0,0	0,0	11,3	7,7	35,6	20,1	12,2	1,2	33,5	12,5	15,4	1,3	29,2
25	MINESEC	2,5	0,0	0,0	5,3	0,0	7,8	4,0	0,0	0,0	6,3	0,0	10,3	4,8	6,4	0,0	11,2	7,0	8,6	0,0	15,6
18	MINESUP	0,0	0,0	0,0	5,5	0,0	5,5	0,0	0,0	0,0	7,0	0,0	7,0	0,0	8,8	0,6	9,4	0,0	9,5	0,6	10,2
19	MINRESI	0,2	0,0	0,0	1,3	0,0	1,5	0,0	0,0	0,0	1,8	0,0	1,8	0,0	3,2	0,0	3,2	2,0	5,4	0,0	7,4
	<i>Health</i>	<i>55,7</i>	<i>0,0</i>	<i>1,0</i>	<i>26,0</i>	<i>0,9</i>	<i>83,6</i>	<i>57,0</i>	<i>0,0</i>	<i>0,0</i>	<i>31,6</i>	<i>0,7</i>	<i>89,3</i>	<i>69,1</i>	<i>41,6</i>	<i>0,9</i>	<i>111,6</i>	<i>46,0</i>	<i>43,0</i>	<i>1,0</i>	<i>90,0</i>
40	MINSANTE	55,7	0,0	1,0	26,0	0,9	83,6	57,0	0,0	0,0	31,6	0,7	89,3	69,1	41,6	0,9	111,6	46,0	43,0	1,0	90,0
	<i>Soci Develop and Empl</i>	<i>3,3</i>	<i>0,0</i>	<i>0,0</i>	<i>6,7</i>	<i>0,3</i>	<i>10,3</i>	<i>4,0</i>	<i>0,0</i>	<i>0,0</i>	<i>7,9</i>	<i>1,1</i>	<i>13,0</i>	<i>4,8</i>	<i>12,0</i>	<i>0,3</i>	<i>17,1</i>	<i>4,3</i>	<i>11,9</i>	<i>0,3</i>	<i>16,6</i>
41	MINTSS	0,0	0,0	0,0	0,6	0,0	0,6	0,0	0,0	0,0	0,6	0,0	0,6	0,0	1,0	0,0	1,0	0,0	0,8	0,0	0,8
35	MINEFOP	3,0	0,0	0,0	2,4	0,3	5,7	2,0	0,0	0,0	3,2	1,1	6,3	2,4	4,5	0,3	7,2	4,3	4,4	0,3	9,0
42	MINAS	0,3	0,0	0,0	2,6	0,0	2,9	2,0	0,0	0,0	2,9	0,0	4,9	2,4	4,6	0,0	7,0	0,0	4,6	0,0	4,6
43	MINPROFF	0,0	0,0	0,0	1,2	0,0	1,2	0,0	0,0	0,0	1,2	0,0	1,2	0,0	1,9	0,0	1,9	0,0	2,2	0,0	2,2
	<i>Cult, sports and leisure</i>	<i>15,2</i>	<i>0,0</i>	<i>5,0</i>	<i>10,3</i>	<i>0,3</i>	<i>30,8</i>	<i>0,5</i>	<i>0,0</i>	<i>0,0</i>	<i>11,3</i>	<i>0,0</i>	<i>11,8</i>	<i>0,6</i>	<i>11,4</i>	<i>0,0</i>	<i>12,0</i>	<i>0,5</i>	<i>15,6</i>	<i>0,0</i>	<i>16,1</i>
26	MINJEC	0,2	0,0	0,0	6,5	0,0	6,7	0,5	0,0	0,0	7,9	0,0	8,4	0,6	6,8	0,0	7,4	0,5	10,7	0,0	11,2
17	MINCOM	0,0	0,0	1,0	0,7	0,0	1,7	0,0	0,0	0,0	0,8	0,0	0,8	0,0	1,0	0,0	1,0	0,0	1,1	0,0	1,1
16	MINSEP	15,0	0,0	4,0	2,0	0,0	21,0	0,0	0,0	0,0	1,4	0,0	1,4	0,0	1,8	0,0	1,8	0,0	1,9	0,0	1,9
14	MINAC	0,0	0,0	0,0	1,0	0,3	1,3	0,0	0,0	0,0	1,2	0,0	1,2	0,0	1,8	0,0	1,8	0,0	1,9	0,0	1,9
	II. Prod et comme	66,3	1,0	3,0	37,9	4,6	112,8	67,9	0,0	0,0	41,7	3,2	112,8	82,3	62,8	8,2	153,2	100,1	56,8	9,2	166,1
	<i>Rural sector</i>	<i>63,5</i>	<i>1,0</i>	<i>0,0</i>	<i>30,5</i>	<i>3,9</i>	<i>98,8</i>	<i>67,0</i>	<i>0,0</i>	<i>0,0</i>	<i>33,5</i>	<i>2,6</i>	<i>103,1</i>	<i>81,2</i>	<i>46,5</i>	<i>7,9</i>	<i>135,5</i>	<i>97,1</i>	<i>45,6</i>	<i>8,9</i>	<i>151,6</i>
30	MINADER	40,0	1,0	0,0	19,6	2,7	63,3	42,0	0,0	0,0	21,0	1,6	64,6	50,9	29,8	4,6	85,3	37,0	28,6	4,8	70,4
31	MINEPIA	20,0	0,0	0,0	6,1	1,1	27,2	21,0	0,0	0,0	7,6	1,0	29,5	25,4	10,5	3,3	39,2	52,0	10,3	4,1	66,4
33	MINFOF	2,0	0,0	0,0	3,6	0,0	5,6	2,5	0,0	0,0	3,7	0,0	6,2	3,0	4,6	0,0	7,6	5,7	5,0	0,0	10,7
28	MINEPDEP	1,5	0,0	0,0	1,2	0,0	2,7	1,5	0,0	0,0	1,3	0,0	2,8	1,8	1,6	0,0	3,4	2,4	1,8	0,0	4,2
	<i>Industries and services</i>	<i>2,8</i>	<i>0,0</i>	<i>3,0</i>	<i>7,4</i>	<i>0,7</i>	<i>14,0</i>	<i>0,9</i>	<i>0,0</i>	<i>0,0</i>	<i>8,2</i>	<i>0,6</i>	<i>9,7</i>	<i>1,1</i>	<i>16,3</i>	<i>0,3</i>	<i>17,7</i>	<i>3,0</i>	<i>11,2</i>	<i>0,3</i>	<i>14,5</i>
29	MINMIDT	2,8	0,0	0,0	1,2	0,0	4,0	0,9	0,0	0,0	1,1	0,0	2,0	1,1	5,8	0,0	6,9	3,0	1,4	0,0	4,4
21	MINCOMMERCE	0,0	0,0	0,0	1,2	0,0	1,2	0,0	0,0	0,0	1,2	0,0	1,2	0,0	2,0	0,0	2,0	0,0	1,7	0,0	1,7

Budget heads		2021						2022						2023				2024			
		FINEX	PLANUT	CAN	RIO	C2D	BIP	FINEX	PLANUT	CAN	RIO	C2D	BIP	FINEX	RIO	C2D	BIP	FINEX	RIO	C2D	BIP
39	MINEPEMESA	0,0	0,0	0,0	2,8	0,7	3,5	0,0	0,0	0,0	2,8	0,6	3,4	0,0	4,5	0,3	4,8	0,0	3,8	0,3	4,1
23	MINTOURL	0,0	0,0	3,0	2,3	0,0	5,3	0,0	0,0	0,0	3,2	0,0	3,2	0,0	4,0	0,0	4,0	0,0	4,3	0,0	4,3
	III. Infrastr Product	545,3	49,5	35,0	167,0	0,0	796,8	600,0	64,0	10,0	219,7	13,3	907,0	726,9	279,9	1,4	1008,3	507,0	301,2	1,5	809,7
45	MINPOSTEL	12,0	0,0	1,0	3,6	0,0	16,6	7,0	0,0	0,0	4,0	0,0	11,0	8,5	5,0	0,0	13,5	0,0	6,4	0,0	6,4
36	MINTP	262,3	45,0	0,0	99,0	0,0	406,3	293,0	60,0	0,0	115,4	0,0	468,4	355,0	145,7	0,0	500,7	207,0	157,2	0,0	364,2
46	MINT	37,0	0,0	0,0	2,0	0,0	39,0	60,0	0,0	0,0	17,0	0,0	77,0	72,7	24,3	0,0	97,0	105,0	23,2	0,0	128,2
32	MINEE	185,0	1,0	0,0	35,0	0,0	221,0	190,0	1,0	0,0	50,6	0,0	241,6	230,2	61,4	0,0	291,6	163,0	68,8	0,0	231,8
37	MINDUH	48,0	3,5	34,0	26,6	0,0	112,1	49,0	3,0	10,0	31,7	13,3	107,0	59,4	41,7	1,4	102,6	32,0	43,2	1,5	76,7
38	MINDCAF	1,0	0,0	0,0	0,8	0,0	1,8	1,0	0,0	0,0	1,0	0,0	2,0	1,2	1,8	0,0	3,0	0,0	2,4	0,0	2,4
	IV. Gen adm and fin	27,7	5,0	0,0	58,4	0,9	91,9	24,8	5,0	0,0	71,8	0,8	102,4	30,1	81,0	12,3	123,3	32,0	98,7	7,0	137,7
20	MINFI	2,7	0,0	0,0	4,3	0,1	7,1	0,7	0,0	0,0	6,5	0,0	7,2	0,8	8,1	2,6	11,6	3,0	8,9	2,7	14,6
22	MINEPAT	20,0	5,0	0,0	9,4	0,0	34,4	21,6	5,0	0,0	13,5	0,0	40,1	26,2	19,9	3,8	49,9	23,0	18,4	3,3	44,7
10	MINMAP	0,0	0,0	0,0	1,1	0,0	1,1	0,0	0,0	0,0	1,1	0,0	1,1	0,0	1,4	0,0	1,4	0,0	1,5	0,0	1,5
7	MINATD	0,0	0,0	0,0	2,7	0,0	2,7	0,0	0,0	0,0	3,0	0,0	3,0	0,0	3,7	0,0	3,7	0,0	4,0	0,0	4,0
50	MINFORPRA	0,0	0,0	0,0	2,0	0,0	2,0	0,0	0,0	0,0	4,7	0,0	4,7	0,0	5,8	0,0	5,8	0,0	6,3	0,0	6,3
	MINDDEVL	5,0	0,0	0,0	38,9	0,8	44,7	2,5	0,0	0,0	43,1	0,8	46,4	3,0	42,0	5,9	50,9	6,0	59,6	1,0	66,6
	V. Defence and Secu	0,0	1,8	0,0	7,2	0,0	9,0	0,0	0,0	0,0	9,5	0,0	9,5	0,0	14,9	0,0	14,9	3,3	12,9	0,0	16,2
13	MINDEF	0,0	0,0	0,0	6,0	0,0	6,0	0,0	0,0	0,0	7,0	0,0	7,0	0,0	11,8	0,0	11,8	0,6	9,5	0,0	10,1
12	DGSN	0,0	1,8	0,0	1,2	0,0	3,0	0,0	0,0	0,0	2,5	0,0	2,5	0,0	3,1	0,0	3,1	2,7	3,4	0,0	6,1
	VI. Sovei and Govern	3,0	0,0	0,0	32,9	0,0	35,9	5,0	0,0	0,0	38,2	0,0	43,2	6,1	46,4	0,0	52,5	20,0	49,5	0,0	69,5
	Sovereignty	0,0	0,0	0,0	15,5	0,0	15,5	0,0	0,0	0,0	17,7	0,0	17,7	0,0	21,2	0,0	21,2	0,0	22,6	0,0	22,6
1	PR	0,0	0,0	0,0	6,0	0,0	6,0	0,0	0,0	0,0	7,5	0,0	7,5	0,0	8,4	0,0	8,4	0,0	9,2	0,0	9,2
2	SRPR	0,0	0,0	0,0	0,9	0,0	0,9	0,0	0,0	0,0	1,1	0,0	1,1	0,0	1,4	0,0	1,4	0,0	1,5	0,0	1,5
4	PM	0,0	0,0	0,0	5,0	0,0	5,0	0,0	0,0	0,0	5,5	0,0	5,5	0,0	6,9	0,0	6,9	0,0	7,0	0,0	7,0
5	CES	0,0	0,0	0,0	0,5	0,0	0,5	0,0	0,0	0,0	0,5	0,0	0,5	0,0	0,6	0,0	0,6	0,0	0,7	0,0	0,7
6	MINREX	0,0	0,0	0,0	3,1	0,0	3,1	0,0	0,0	0,0	3,1	0,0	3,1	0,0	3,9	0,0	3,9	0,0	4,2	0,0	4,2
	Governance	3,0	0,0	0,0	17,4	0,0	20,4	5,0	0,0	0,0	20,5	0,0	25,5	6,1	25,2	0,0	31,3	20,0	26,9	0,0	46,9
8	JUSTICE	0,0	0,0	0,0	4,5	0,0	4,5	0,0	0,0	0,0	5,5	0,0	5,5	0,0	6,9	0,0	6,9	0,0	6,5	0,0	6,5

Budget heads		2021						2022						2023				2024			
		FINEX	PLANUT	CAN	RIO	C2D	BIP	FINEX	PLANUT	CAN	RIO	C2D	BIP	FINEX	RIO	C2D	BIP	FINEX	RIO	C2D	BIP
9	COUR SUPREME	0,0	0,0	0,0	1,2	0,0	1,2	0,0	0,0	0,0	1,5	0,0	1,5	0,0	1,9	0,0	1,9	0,0	2,0	0,0	2,0
51	ELECAM	0,0	0,0	0,0	0,5	0,0	0,5	0,0	0,0	0,0	0,6	0,0	0,6	0,0	0,8	0,0	0,8	0,0	0,8	0,0	0,8
11	CONSUPE	0,0	0,0	0,0	1,4	0,0	1,4	0,0	0,0	0,0	1,7	0,0	1,7	0,0	2,1	0,0	2,1	0,0	2,2	0,0	2,2
52	CNDHL	0,0	0,0	0,0	0,3	0,0	0,3	0,0	0,0	0,0	0,8	0,0	0,8	0,0	0,9	0,0	0,9	0,0	1,0	0,0	1,0
3	AN	3,0	0,0	0,0	3,7	0,0	6,7	5,0	0,0	0,0	4,7	0,0	9,7	6,1	5,9	0,0	12,0	20,0	6,4	0,0	26,4
53	SENAT	0,0	0,0	0,0	3,2	0,0	3,2	0,0	0,0	0,0	3,2	0,0	3,2	0,0	4,0	0,0	4,0	0,0	4,4	0,0	4,4
54	CONSEIL CONSTIT	0,0	0,0	0,0	0,6	0,0	0,6	0,0	0,0	0,0	0,6	0,0	0,6	0,0	0,8	0,0	0,8	0,0	0,8	0,0	0,8
19	CNPBM	0,0	0,0	0,0	0,5	0,0	0,5	0,0	0,0	0,0	0,5	0,0	0,5	0,0	0,6	0,0	0,6	0,0	0,7	0,0	0,7
	CNDDR				1,5		1,5				1,5		1,5	0,0	1,4		1,4		2,0		2,0
	Total Ministries	733,8	57,3	44,0	369,5	12,4	1216,9	779,8	69,0	10,0	457,9	26,9	1343,6	944,7	580,5	25,0	1550,3	734,7	628,6	21,0	1384,3
	COMMON HEADINGS	-	-	-	135,1	-	135,1	-	-	-	135,4	-	135,4	-	157,4	-	157,4	276,8	184,6	-	461,4
95	RELEASES	-	-	-	5,0	-	5,0	-	-	-	5,0	-	5,0	-	5,0	-	5,0	-	5,0	-	5,0
93	RESTRUCTU&REHA BILITAT	-	-	-	15,0	-	15,0	-	-	-	10,0	-	10,0	-	10,0	-	10,0	-	10,0	-	10,0
94	INVEST INTERVENTIONS	-	-	-	95,1	-	95,1	-	-	-	95,4	-	95,4	-	90,1	-	90,1	-	90,0	-	90,0
92	PARTICIPATION	-	-	-	20,0	-	20,0	-	-	-	25,0	-	25,0	-	27,3	-	27,3	-	29,9	-	29,9
	BUDGETARY SPACE	-	-	-	0,0	-	0,0	-	-	-	0,0	-	0,0	-	25,0	-	25,0	276,8	49,7	-	326,5
	TOTAL BIP	733,8	57,3	44,0	504,5	12,4	1352,0	779,8	69,0	10,0	593,3	26,9	1479,0	944,7	737,9	25,0	1707,6	1011,5	813,2	21,0	1845,7

Table A5: Global budget 2022–2024 (in billions of FCFA)

Budget headings		FL 2021			2022			2023			2024		
		Recur	Invest	Total	Recur	Invest	Total	Recur	Invest	Total	Recur	Invest	Total
	I. Social Sectors	827,35	170,51	997,86	864,70	168,78	1033,48	832,36	198,05	1030,40	834,38	184,98	1019,36
	Education	640,13	45,80	685,93	664,46	54,65	719,11	646,32	57,31	703,63	649,24	62,31	711,55
15	MINEDUB	201,77	30,98	232,74	208,44	35,60	244,04	194,32	33,48	227,80	193,67	29,17	222,85
25	MINESEC	379,16	7,80	386,95	389,97	10,30	400,27	385,81	11,25	397,05	391,56	15,58	407,14
18	MINESUP	52,05	5,50	57,55	56,93	7,00	63,93	56,63	9,39	66,02	55,71	10,18	65,89
19	MINRESI	7,16	1,53	8,69	9,13	1,75	10,88	9,57	3,19	12,77	8,29	7,38	15,67
	Health	113,48	83,64	197,12	117,92	89,32	207,24	105,37	111,60	216,96	104,00	90,00	194,00
40	MINSANTE	113,48	83,64	197,12	117,92	89,32	207,24	105,37	111,60	216,96	104,00	90,00	194,00
	Social Developmt and Employ	32,59	10,31	42,91	37,05	13,03	50,08	36,06	17,13	53,19	35,22	16,55	51,78
41	MINTSS	4,89	0,60	5,49	6,24	0,60	6,84	6,11	0,95	7,06	6,37	0,82	7,19
35	MINEFOP	13,35	5,67	19,01	15,10	6,35	21,45	14,34	7,24	21,58	13,18	8,98	22,16
42	MINAS	7,69	2,86	10,55	8,44	4,86	13,30	8,41	7,01	15,42	8,69	4,59	13,28
43	MINPROFF	6,67	1,18	7,85	7,27	1,22	8,49	7,21	1,93	9,14	6,99	2,16	9,15
	Culture, sports and leisure	41,14	30,76	71,90	45,26	11,79	57,05	44,61	12,01	56,62	45,92	16,12	62,04
26	MINJEC	13,49	6,74	20,23	15,35	8,35	23,70	15,28	7,45	22,73	15,45	11,19	26,64
17	MINCOM	2,92	1,70	4,62	3,55	0,80	4,35	3,66	1,00	4,66	3,29	1,09	4,37
16	MINSEP	21,32	20,99	42,32	21,98	1,40	23,38	21,71	1,76	23,47	23,02	1,91	24,93
14	MINAC	3,40	1,32	4,73	4,39	1,24	5,62	3,95	1,80	5,76	4,16	1,93	6,09
	II. Produc and commer	73,90	112,82	186,72	78,28	112,79	191,07	99,62	153,24	252,86	79,79	166,13	245,92
	Rural sector	51,99	98,83	150,83	54,20	103,05	157,25	49,91	135,55	185,46	47,68	151,63	199,31
30	MINADER	23,62	63,34	86,96	24,07	64,57	88,64	22,82	85,29	108,11	20,57	70,40	90,97
31	MINEPIA	14,32	27,22	41,53	16,02	29,51	45,53	12,86	39,18	52,04	13,11	66,36	79,47
33	MINFOF	10,39	5,55	15,95	10,33	6,18	16,51	10,50	7,64	18,14	10,34	10,71	21,05
28	MINEPDEP	3,66	2,73	6,39	3,78	2,79	6,57	3,73	3,43	7,17	3,65	4,16	7,81
	Industries and services	21,90	13,99	35,89	24,08	9,74	33,82	49,71	17,69	67,40	32,11	14,50	46,61
29	MINMIDT	5,52	3,97	9,50	5,90	1,95	7,85	6,41	6,91	13,32	5,81	4,43	10,24
21	MINCOMMERCE	6,30	1,20	7,50	6,73	1,23	7,96	7,26	2,04	9,30	7,11	1,68	8,78

Budget headings		FL 2021			2022			2023			2024		
		Recur	Invest	Total	Recur	Invest	Total	Recur	Invest	Total	Recur	Invest	Total
39	MINEPEMESA	6,48	3,52	10,00	7,64	3,40	11,03	32,15	4,78	36,93	15,15	4,09	19,25
23	MINTOURL	3,60	5,30	8,90	3,82	3,16	6,98	3,89	3,96	7,85	4,05	4,30	8,35
	III. Infrastr Product.	102,61	796,76	899,37	103,80	906,97	1010,77	102,61	1008,29	1110,90	101,10	809,67	910,77
45	MINPOSTEL	4,95	16,55	21,50	5,16	11,00	16,16	5,58	13,50	19,07	5,11	6,45	11,56
36	MINTP	58,54	406,30	464,84	58,64	468,43	527,07	56,41	500,70	557,11	56,34	364,19	420,53
46	MINT	4,94	39,00	43,94	5,55	77,00	82,55	6,00	97,01	103,01	6,04	128,15	134,19
32	MINEE	5,07	221,01	226,08	5,41	241,55	246,96	5,81	291,57	297,38	5,37	231,84	237,21
37	MINDUH	12,77	112,08	124,84	12,00	106,99	118,99	12,09	102,55	114,64	11,67	76,68	88,35
38	MINDCAF	16,34	1,82	18,16	17,04	2,00	19,04	16,72	2,97	19,68	16,56	2,36	18,92
	IV. Gen adm and finan	126,94	91,95	218,88	138,34	102,38	240,71	126,87	123,34	250,21	127,80	137,74	265,54
20	MINFI	50,83	7,12	57,95	55,39	7,20	62,59	52,86	11,59	64,45	53,06	14,58	67,63
22	MINEPAT	16,82	34,42	51,25	19,69	40,12	59,81	12,65	49,92	62,57	12,46	44,73	57,19
10	MINMAP	13,38	1,10	14,48	13,22	1,10	14,32	12,91	1,38	14,29	12,88	1,50	14,37
7	MINAT	32,13	2,65	34,78	35,00	2,95	37,95	33,08	3,70	36,78	33,75	4,02	37,77
50	MINFORPRA	9,33	2,00	11,33	9,26	4,65	13,91	9,45	5,83	15,28	9,93	6,33	16,26
	MINDDEVL	4,43	44,66	49,09	5,76	46,36	52,12	5,92	50,92	56,84	5,72	66,59	72,31
	V. Defen and Security	324,09	9,00	333,09	339,49	9,50	348,99	340,31	14,91	355,22	339,58	16,24	355,82
13	MINDEF	239,91	6,00	245,91	252,84	7,00	259,84	254,59	11,78	266,36	251,82	10,13	261,95
12	DGSN	84,17	3,00	87,17	86,64	2,50	89,14	85,72	3,13	88,86	87,76	6,10	93,87
	VI. Sover and Gover	192,97	35,87	228,84	208,62	43,20	251,82	200,11	52,45	252,56	200,08	69,52	269,60
	Sovereignty	81,10	15,50	96,60	89,92	17,70	107,62	85,82	21,19	107,02	85,96	22,60	108,57
1	PR	34,60	6,00	40,60	37,79	7,50	45,29	35,97	8,40	44,37	36,09	9,21	45,30
2	SRPR	5,03	0,90	5,93	5,55	1,10	6,65	5,33	1,38	6,71	5,33	1,50	6,83
4	PM	12,67	5,00	17,67	13,70	5,50	19,20	13,14	6,90	20,03	13,13	6,99	20,12
5	CES	1,09	0,50	1,59	1,09	0,50	1,59	1,06	0,63	1,68	1,06	0,68	1,74
6	MINREX	27,70	3,10	30,80	31,79	3,10	34,89	30,33	3,89	34,22	30,36	4,22	34,58
	Governance	111,87	20,37	132,24	118,71	25,50	144,21	114,28	31,26	145,55	114,12	46,92	161,03
8	JUSTICE	56,03	4,52	60,55	59,47	5,50	64,97	57,53	6,90	64,43	57,39	6,49	63,88
9	SUPREME COURT	2,93	1,20	4,13	3,07	1,50	4,57	2,95	1,88	4,83	2,95	2,04	5,00

Budget headings		FL 2021			2022			2023			2024		
		Recur	Invest	Total	Recur	Invest	Total	Recur	Invest	Total	Recur	Invest	Total
51	ELECAM	10,58	0,50	11,08	11,58	0,60	12,18	11,05	0,75	11,80	11,05	0,82	11,87
11	CONSUPE	3,80	1,40	5,20	4,05	1,65	5,70	3,83	2,07	5,90	3,80	2,25	6,05
52	CNDHL	1,00	0,25	1,25	2,50	0,75	3,25	2,40	0,94	3,34	2,40	1,02	3,42
3	NA	17,98	6,70	24,68	18,48	9,70	28,18	17,63	11,95	29,58	17,63	26,40	44,03
53	SENATE	11,96	3,20	15,16	11,96	3,20	15,16	11,53	4,01	15,55	11,53	4,36	15,89
54	CNPBM	2,38	0,60	2,98	2,38	0,60	2,98	2,32	0,75	3,07	2,32	0,82	3,13
19	CONSTIT COUNCI	3,24	0,50	3,74	3,24	0,50	3,74	3,14	0,63	3,77	3,14	0,68	3,82
	CNDDR	1,97	1,50	3,47	1,97	1,50	3,47	1,90	1,38	3,28	1,90	2,04	3,94
	Total Ministries	1647,85	1216,91	2864,76	1733,23	1343,62	3076,85	1701,88	1550,28	3252,16	1682,73	1384,28	3067,01
	COMMON HEADINGS	842,72	135,09	977,81	912,17	135,38	1047,55	978,32	132,37	1110,69	1081,94	134,90	1216,84
95	RELEASES	2,00	5,00	7,00	2,00	5,00	7,00	2,00	5,00	7,00	2,00	5,00	7,00
65	EXPENDITURE COMMU	358,45	-	358,45	400,51	-	400,51	479,52	-	479,52	565,59	-	565,59
60	SUBSIDIES CONTRIBUTIONS	242,27	-	242,27	265,46	-	265,46	246,10	-	246,10	256,15	-	256,15
55	PENSIONS	240,00	-	240,00	244,20	-	244,20	250,70	-	250,70	258,20	-	258,20
93	RESTRUCTU&REHABILI	-	15,00	15,00	-	10,00	10,00	-	10,00	10,00	-	10,00	10,00
94	INTERVENTIONS INVESTMENT	-	95,09	95,09	-	95,38	95,38	-	90,10	90,10	-	90,00	90,00
92	PARTICIPATION	-	20,00	20,00	-	25,00	25,00	-	27,27	27,27	-	29,90	29,90
	C2D	0,00	0,00	0,00	0,00	0,00	0,00	25,00	0,00	25,00	25,00	0,00	25,00
	<i>Budgetary space</i>	-	-	-	-	-	-	0,00	25,00	25,00	0,00	326,50	326,50
	TOTAL BUDGET EXCLUDING DEBT SERVICE	2490,57	1352,00	3842,57	2645,40	1479,00	4124,40	2705,20	1707,65	4412,85	2789,67	1845,69	4635,36
	DEBT SERVICING	-	-	1392,63	-	-	1475,40	-	-	1399,20	-	-	1465,90
	EXTERNAL PUBLIC DEBT	-	-	720	-	-	677,10	-	-	761,00	-	-	778,00
	INTERNAL PUBLIC DEBT	-	-	672,63	-	-	798,30	-	-	638,20	-	-	687,90
	TOTAL BUDGET	2490,57	1352,00	5235,20	2645,40	1479,00	5599,70	2705,20	1707,65	5812,05	2789,67	1845,69	6101,26