

Statement of Government Operations

FY2021/22

	July-June Proj	July-June Prov Act
(in billion RwF)		
REVENUE	2,991.9	3,091.1
Taxes	1,849.1	1,876.8
Taxes on income, profits, and capital gains	828.0	853.6
Of which Rental income Tax LG	12.0	12.0
Taxes on payroll and workforce	0.0	0.0
Taxes on property	28.2	17.1
Of which Property Tax and Fixed asset LG	15.6	16.2
Taxes on goods and services	860.2	873.1
Of which Trading License Tax (Patent) LG	7.4	7.3
Of which Strategic petroleum reserve levy	14.8	13.7
Taxes on international trade and transactions	132.6	133.0
Of which Infrastrure development levy	19.6	18.0
Of which African Union import levy	2.3	2.3
Other taxes	0.0	0.0
Social contributions	0.0	0.0
Grants	700.3	824.2
From foreign governments	36.3	214.5
Current	36.3	214.5
Capital	0.0	0.0
From international organizations	664.0	609.7
Current	286.9	232.6
Capital	377.1	377.1
From other general government units	0.0	0.0
Other revenue	442.5	390.2
Property income	23.2	13.3
Sales of goods and services	369.2	328.7
Fines, penalties, and forfeits	18.0	36.7
Transfers not elsewhere classified	32.1	11.4
Miscellaneous and unidentified revenue	0.0	0.0
EXPENSE	2,426.9	2,467.9
Compensation of employees	313.4	317.7
Use of goods and services	663.4	688.4
Consumption of fixed capital	0.0	0.0
Interest	241.2	220.3
To nonresidents	83.8	70.0
To residents other than general government	157.4	150.4
Subsidies	381.9	382.2
of which Rwandair	265.2	260.1
of which Export Promotion	101.6	102.4
Grants	651.6	655.6
Social benefits	59.0	56.7
Other expense	116.3	147.0
NET OPERATING BALANCE		
including grants	565.1	623.2
excluding grants	-135.2	-201.0
Net Investment in nonfinancial assets	1,461.0	1,337.4
Foreign financed	691.1	532.9
Domestically financed	769.9	804.5
Net lending (+) / borrowing (-)		
including grants	-896.0	-714.2
excluding grants	-1,596.2	-1,538.4
Net acquisition of financial assets	134.6	455.7
Domestic	66.3	301.6
Currency and deposits	-64.5	207.8
Loans	66.7	31.4
of which KCC	33.0	31.4
Equity and investment fund shares	64.1	62.4
Foreign	68.3	154.1
Monetary Gold & SDRs	68.3	154.1
Net incurrence of liabilities	1,064.2	1,228.5
Domestic	-61.7	226.1
Of which Debt Securities	122.0	223.8
Loans	-143.6	-75.9
Other accounts payable	-40.0	78.2
Foreign	1,125.9	1,002.4
Monetary gold & SDR	222.4	222.4
Debt securities (Euro bond)	285.7	274.6
Disbursements	631.6	614.2
Redemptions (old eurobond)	346.0	339.6
Loans	617.8	505.3
Disbursements	715.8	600.5
Current	266.8	218.1
Capital	449.0	382.4
Reimbursements	98.0	95.2