

Whitepaper for Bubblex NFT

Introduction

The popularity of NFTs has skyrocketed in recent years and with it comes an exponentially high potential for growth. With an estimated market growth of \$2.5 billion in 2021 and a rising popularity as more people embrace the NFT space, it is clear that NFTs are here to stay.¹ The advent of NFTs has enabled people to collect unique digital collectibles and digital art and further experience the fun and opportunities associated with NFTs. The influence of NFTs in the cryptocurrency space is further boosted by the influx of celebrities seeking to establish footing in the world of NFTs.

Our Motivation

In addition to the opportunity to earn through NFTs, our greatest motivation for this project is the possibility of developing a platform that will facilitate the integration of the NFT marketplace to social media platforms by leveraging the power of blockchain technology which fosters web 3.0. Conceptually, the project seeks to explore the ability and potential of social media in content creation, the ability to transform content into assets, and subsequently monetizing content. Different features and activities within this project allow users to earn through their NFTs.

BubbleX is a unique NFT project created under the partnership of BubbleVerse and Slamcoin that is based on the ETH blockchain. The Cryptocharacters is governed by 7 smart contracts interconnected with each other through the logic of NFT creation. The

¹ <https://news.crunchbase.com/news/nft-outlook-2021/>

project comprises of 10,000 characters of which 20% comprises real people: including actors, models, artists and musicians.

The decentralization of all the metadata related to BubbleX NFTs and data is realized using IPFS storage. Further, all commercial rights of BubbleX NFT usage are transferred to the wallet owner.

For each of the created characters, the DNA of the bubble consists of 12,000 attributes. The result is billions of unique characters.

The NFTs comprise of both male and female characters. The male and female characters can be matched to produce babies and the duration of the reproduction depends on the rarity of the parents.

With BubbleX NFTs, we aim to create a strong community of BubbleX owners who are engaging. Our aim is to create a platform that fosters strong networking and marketing among members of the community who seek to buy, sell, mate, or participate in NFT battles in the arena.

We are big on transparency and as such, we are completely decentralized and as such, all transactions can be traced on the blockchain and all our process clearly demonstrated on our website.

General Mechanics

The entire BubbleX Metaverse is based on 10,000 limited collection of one-of-a-kind NFT bubbles. The bubble marks the inception of the BubbleX Metaverse and bubble

characters are classified as Common, Epic, or Legendary. The bubbles contain whole worlds and random stuff that depend on the user's choice. In the presale, users are not able to predict what is inside the bubble but you have the liberty to purchase what you want later in the metaverse. The distribution of the bubbles is done randomly and as such, no one is able to predict what is inside the bubble. You can create your own world, purchase landscape or mansion for BubbleX Metaverse.

You can make more money in the BubbleX Metaverse by combining your bubbles into one bubbler with a higher quality and higher rewards that are presented in 3D. You can further make your character more fashionable by collecting different accessories and clothes for your character to raise their statistics and price.

Seeing as networking and socializing are a bigger part of BubbleX, NFT holders can socialize, attend parties, listen to music, and engage with like-minded character owners.

At some point, character owners will have the chance to match their characters with characters of the opposite sex based on the rarity of the characters. Matching can be done with your characters or characters of other owners. Matched characters will fall in love and depending on the rarity of the characters, a baby will be hatched from the matched characters.

Cryptocharacters is designed around 4 functionality pillars namely:

- Buying
- Mating
- Fighting

The start of BubbleX's webpage presents a general screen that provides users with an opportunity to familiarize with the functionalities, dynamics, and general mechanics of the project. The screen also contains a guide for users' registration process, wallet connection and linkage (for the SlamWallet and any other wallets). Users will be identified by their unique wallet address and each NFT will be linked to the user's wallet. Following the complete registration and linking of their wallets, users become eligible for access to the marketplace, fighting arena, and the other members-only areas.

The platform also provides a clear breakdown of BubbleX's evolution with guidance into the purchase, networking, and mating of the characters. Sections incorporated in the platform include the marketplace where users can find characters for purchase and mating.

Buying

Any user can buy a bubble with characters inside. The purchasing prices for the different categories are as follows:

- Epic – 0.85 ETH (20 Epic bubbles are available for sale)
- Legendary – 12 ETH (10 Legendary bubbles are available for sale)
- Random – 0.5 ETH

From random bubbles, users can get the following bubbles:

- 100 - Legendary Characters
- 1000 - Epic Characters
- 8,900 - Common Characters

To avoid gas wars, we have developed reservation policies for our users. A maximum of 5 bubbles can be reserved per wallet and reserving a bubble implies that you already have ownership.

The buying process takes place through an auction in which the prices for a character start to change once it is put up for auctioning. Any buyer can make an offer to buy the characters at the set price. When a character is not bought by the end of the auction, it remains on the marketplace with the final auction price.

Mating of Characters

The main concept and functionality of the game is the mating of the characters and there are two provisions for mating:

- i. You can mate your own characters or
- ii. You can mate your characters with those of other people

Arena and Battles

A special part of the platform, referred to as the arena has been developed for the purposes of hosting NFT battles. The platform charges a fee for participation in the battle. There are only two possible outcomes for the battle, either a victory or defeat.

Project Development

Our main goal is to develop an interactive, strong, and self-sustainable community, in which every bubble, character, and NFT works towards quality and value-addition for owners.

We are in the process of creating an extensive roadmap that will provide a comprehensive guide into project's main stages, events and clarification of all the uncertainties and unknowns characterizing the project as of now.

We are beyond excited to introduce this disruptive project that incorporates new concepts for the NFT world.