Qian Wang

Mitch Daniels School of Business CONTACT

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EDUCATION Ph.D. in Management (Finance)

Purdue University, Mitch Daniels School of Business

2019-2021 M.S. in Economics

2019–2025 (expected)

West Lafayette, IN

Purdue University

Purdue University West Lafayette, IN

2017-2018 Master of Finance University of California, Riverside Riverside, CA

2010-2014

B.A. in Economics Sun Yat-sen University Guangdong, China

RESEARCH Corporate Finance Interests Financial Intermediation

Bankruptcy

Household Finance Real Estate Finance

PROFESSIONAL Research Assistant, Quarterly Journal of Finance, Midwest Finance Association 2018-2019 EXPERIENCE

Associate Manager, R&D Department, Hangzhou Lianhe Credit Rating & Consulting Co Ltd 2016-2017

Analyst, Hangzhou Lianhe Credit Rating & Consulting Co Ltd 2014-2015

TEACHING Spring 2022, Introduction to Financial Management, Instructor EXPERIENCE Spring 2021, Corporate Finance, TA for Prof. Deniz Yavuz

Purdue University Fall 2020, Financial Management, TA for Prof. John McConnell **Purdue University** Fall 2019, Corporate Finance, TA for Prof. Deniz Yavuz **Purdue University** Spring 2019, Personal Finance Workshop, Instructor **UC** Riverside

Working **PAPERS**

Nonbank Lending: Evidence from Bankruptcy Filings (with Sergiy Chernenko)

Abstract:

Presentation: Florida State University Finance Seminar (2024)

Negative Capital Shock, Overseas Buyers, and Housing Market

Abstract: While local policies regarding foreign capital inflows into residential housing markets typically oscillate between promoting wealth effects and ensuring housing affordability, the majority of current literature focuses on the positive demand shocks to examine the necessity of implementing restrictions on foreign capital. In this paper, we explore the implications of a negative capital shock from China on local housing markets. By leveraging China's implementation of stricter foreign exchange purchase quota management for its citizens as an exogenous negative demand shock on foreign Chinese buyers in the US single-family homes market, our analysis reveals substantial effects on local housing assets. Not only did the volume of house transactions by foreign Chinese buyers significantly decline compared to other foreign ethnicities (Indian and Russian), but house prices also significantly dropped in neighborhoods that are popular among Chinese buyers. Furthermore, the elasticity of house supply implied by such a negative demand shock is higher than that found in existing literature, which primarily utilizes positive demand shocks to estimate the elasticity.

Presentation: Purdue Krannert Finance Brown Bag (2024), FMA Doctoral Student Consortium (2024

Scheduled)

Krannert Certificate for Excellent Teaching Award, Purdue University 2022 Honors and Awards Krannert Doctoral Student Research Fund, Purdue University 2021 Krannert Award for Doctoral Study in Finance, Purdue University 2019-2023 2017-2018 Half Scholarship from the Graduate Program in Finance, UC Riverside First Prize Scholarship of Excellent Students, Sun Yat-sen University 2013 Languages, Skills, and Other Languages: English (fluent), Mandarin (native) Programming: Python, Stata, LaTex, R, SQL

Affiliation: Certified FRM

Other: U.S. Permanent Resident (Green Card Holder)

References

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