Appendix A

Table A1: Average growth rates by treatment status and destination

	All products		Same HS4	
Treatment	volume	share	volume	share
Argentina				
0	18.007	14.809	19.637	16.075
1	26.003	22.858	26.003	22.858
Australia				
0	10.405	9.947	12.254	11.928
1	26.673	19.758	26.673	19.758
Brazil				
0	16.713	15.510	18.406	16.947
1	35.964	26.383	35.964	26.383
Canada				
0	16.089	11.971	17.653	13.752
1	32.200	24.338	32.200	24.338
Colombia				
0	17.386	15.370	18.717	15.994
1	28.722	20.397	28.722	20.397
E.U.				
0	9.669	9.137	12.242	11.472
1	30.612	25.315	30.612	25.315
India				
0	19.531	11.532	21.594	12.761
1	31.232	18.513	31.232	18.513
Mexico				
0	3.023	15.079	4.191	17.277
1	28.958	26.399	28.958	26.399
Turkey				
0	15.510	14.479	16.452	15.225
1	46.705	41.940	46.705	41.940
U.S.				
0	11.302	9.814	12.861	11.353
1	29.050	26.857	29.050	26.857

Table A2: Cox proportional hazard

Dependent Variable:	ad_init
g_{ijt}	0.001*
	(0.001)
Observations	7,450
R^2	0.0004
Max. Possible R^2	0.853
Log Likelihood	−7,140.973
Wald Test	3.310* (df = 1)
LR Test	3.306* (df = 1)
Score (Logrank) Test	3.308* (df = 1)
Note:	*p<0.1; **p<0.05; ***p<0.01

Table A3: Effect of AD investigation in the focal market, export data

Dependent:	Level			Growth		
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Panel (a): Quantity						
AD	-0.2528***	-0.3078***	-0.1536***	-8.376***	-7.841***	-7.689***
	(0.0479)	(0.0432)	(0.0554)	(0.5654)	(0.6151)	(0.6242)
Observations	269,921	269,921	269,921	276,149	276,149	276,149
R^2	0.85199	0.86808	0.89736	0.14769	0.14877	0.18198
Within R^2	0.00040	0.00064	0.00012	0.00028	0.00021	0.00020
Panel (c): Unit Value						
ad_init	-2.17×10^{-5}	0.0104	-0.0155	0.0023	0.0007	0.0010
	(0.0147)	(0.0143)	(0.0200)	(0.0029)	(0.0031)	(0.0032)
Observations	269,921	269,921	269,921	235,952	235,952	235,952
R^2	0.91407	0.92343	0.93689	0.13683	0.13744	0.16094
Within R^2	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
Fixed effects						
ISO-year	✓	✓	–	✓	✓	–
HS-ISO	HS-6	HS-6	HS-6	–	HS-2	–
HS-year	HS-2	HS-4	–	HS-4	HS-4	HS-4
HS-year-ISO	–	–	HS-4	–	–	HS-2

Note: Estimates of (4) and (5) using Chinese export data to the 10 focal destinations. Standard errors in parentheses are clustered at the HS6-ISO level; * $p < 0.1$, ** $p < 0.05$, *** $p < 0.01$.

Table A4: Effect of AD investigation in the focal market, WLS

Dependent:	Level			Growth		
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Panel (a): Quantity						
AD	-0.4196***	-0.4960***	-0.3483***	-12.08***	-11.31***	-10.53***
	(0.0448)	(0.0410)	(0.0470)	(0.6075)	(0.6384)	(0.6482)
Observations	277,612	277,612	277,612	282,332	282,332	282,332
R^2	0.84721	0.85831	0.89736	0.14365	0.14533	0.19271
Within R^2	0.00122	0.00174	0.00069	0.00072	0.00054	0.00047
Panel (b): Import share						
AD	-0.0135***	-0.0198***	-0.0058	-10.23***	-9.347***	-9.193***
	(0.0047)	(0.0047)	(0.0056)	(0.4964)	(0.5279)	(0.5373)
Observations	387,481	387,481	387,481	293,838	293,838	293,838
R^2	0.68303	0.69738	0.74684	0.11061	0.11186	0.14637
Within R^2	0.00009	0.00020	0.00001	0.00069	0.00049	0.00047
Panel (c): Unit Value						
AD	0.1091***	0.1170***	0.0665***	0.0284***	0.0225***	0.0187***
	(0.0167)	(0.0168)	(0.0208)	(0.0037)	(0.0039)	(0.0040)
Observations	277,612	277,612	277,612	243,043	243,043	243,043
R^2	0.95541	0.95699	0.96962	0.10983	0.11142	0.16871
Within R^2	0.00021	0.00024	0.00007	0.00010	0.00005	0.00003
Fixed effects						
ISO-year	✓	✓	–	✓	✓	–
HS-ISO	HS-6	HS-6	HS-6	–	HS-2	–
HS-year	HS-2	HS-4	–	HS-4	HS-4	HS-4
HS-year-ISO	–	–	HS-4	–	–	HS-2

Note: Standard errors in parentheses are clustered at the HS6-ISO level; * $p < 0.1$, ** $p < 0.05$, *** $p < 0.01$.

Table A5: Effect of AD investigation in the focal market, SA (2021)

Dependent:	Level			Growth		
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Panel (a): Quantity						
ATT	-1.219***	-1.141***	-0.8373***	-11.48***	-9.978***	-9.598***
	(0.0578)	(0.0552)	(0.0676)	(0.5971)	(0.6212)	(0.6362)
Observations	277,611	277,611	277,611	282,331	282,331	282,331
R^2	0.84806	0.85884	0.89734	0.14400	0.14572	0.19295
Within R^2	0.00894	0.00800	0.00402	0.00196	0.00189	0.00171
Panel (b): Import share						
ATT	-0.0710***	-0.0737***	-0.0563***	-9.635***	-8.199***	-8.357***
	(0.0058)	(0.0059)	(0.0073)	(0.4839)	(0.5098)	(0.5210)
Observations	387,480	387,480	387,480	293,837	293,837	293,837
R^2	0.68500	0.69910	0.74820	0.11025	0.11155	0.14593
Within R^2	0.00459	0.00436	0.00295	0.00173	0.00164	0.00156
Panel (c): Unit Value						
ATT	0.1939***	0.1805***	0.0852***	0.0259***	0.0186***	0.0165***
	(0.0216)	(0.0218)	(0.0260)	(0.0039)	(0.0040)	(0.0041)
Observations	277,611	277,611	277,611	243,042	243,042	243,042
R^2	0.95611	0.95766	0.97007	0.11030	0.11185	0.16912
Within R^2	0.00192	0.00182	0.00108	0.00067	0.00066	0.00061
Fixed effects						
ISO-year	✓	✓	–	✓	✓	–
HS-ISO	HS-6	HS-6	HS-6	–	HS-2	–
HS-year	HS-2	HS-4	–	HS-4	HS-4	HS-4
HS-year-ISO	–	–	HS-4	–	–	HS-2

Note: Standard errors in parentheses are clustered at the HS6-ISO level; * $p < 0.1$, ** $p < 0.05$, *** $p < 0.01$.

Table A6: Effect of AD investigation in the focal market, other developing targets

Dependent:	Level			Growth		
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Panel (a): Quantity						
AD	-0.2486***	-0.2346***	-0.1265	-17.03***	-17.05***	-17.57***
	(0.0905)	(0.0875)	(0.1034)	(1.353)	(1.395)	(1.528)
Observations	194,979	194,979	194,979	216,780	216,780	216,780
R^2	0.79559	0.79979	0.86812	0.06852	0.06935	0.15862
Within R^2	0.00010	0.00009	0.00002	0.00027	0.00025	0.00025
Panel (b): Import share						
AD	-0.0056	-0.0058	-0.0090*	-16.66***	-16.80***	-17.24***
	(0.0047)	(0.0047)	(0.0052)	(1.288)	(1.325)	(1.453)
Observations	407,609	407,609	407,609	223,660	223,660	223,660
R^2	0.58589	0.58973	0.66765	0.05236	0.05301	0.14125
Within R^2	0.00004	0.00004	0.00009	0.00027	0.00025	0.00025
Panel (c): Unit Value						
AD	0.0247	0.0357	-0.0016	0.0204***	0.0132*	0.0134
	(0.0281)	(0.0288)	(0.0386)	(0.0074)	(0.0075)	(0.0085)
Observations	194,979	194,979	194,979	151,869	151,869	151,869
R^2	0.95607	0.95666	0.97121	0.10038	0.10155	0.20883
Within R^2	0.00001	0.00001	0.00000	0.00001	0.00000	0.00000
Fixed effects						
ISO_o-ISO_d-year	✓	✓	–	✓	✓	–
HS-ISO_o-ISO_d	HS-6	HS-6	HS-6	–	HS-2	–
HS-year	HS-2	HS-4	–	HS-4	HS-4	HS-4
HS-year-ISO_o-ISO_d	–	–	HS-4	–	–	HS-2

Note: AD cases of top 10 petitioners targeting India, Indonesia, Malaysia, and Thailand. Standard errors in parentheses are clustered at the HS6-ISO_o-ISO_d level; * $p < 0.1$, ** $p < 0.05$, *** $p < 0.01$.

Table A7: Effect of AD investigation in the focal market, developed targets

Dependent:	Level			Growth		
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Panel (a): Quantity						
AD	0.0702	0.0783	-0.0131	-6.116***	-6.149***	-5.514***
	(0.0519)	(0.0522)	(0.0684)	(0.6871)	(0.6945)	(0.7283)
Observations	1,231,133	1,231,133	1,231,133	1,291,499	1,291,499	1,291,499
R^2	0.86123	0.86419	0.90389	0.03596	0.03635	0.09644
Within R^2	0.00001	0.00001	0.00000	0.00002	0.00002	0.00002
Panel (b): Unit Value						
AD	-0.0554***	-0.0437**	-0.0026	-0.0005	-0.0015	-0.0017
	(0.0180)	(0.0179)	(0.0228)	(0.0042)	(0.0043)	(0.0044)
Observations	1,231,133	1,231,133	1,231,133	1,028,191	1,028,191	1,028,191
R^2	0.92221	0.92464	0.94721	0.03102	0.03140	0.08863
Within R^2	0.00001	0.00001	0.00000	0.00000	0.00000	0.00000
Fixed effects						
ISO_o-ISO_d-year	✓	✓	–	✓	✓	–
HS-ISO_o-ISO_d	HS-6	HS-6	HS-6	–	HS-2	–
HS-year	HS-2	HS-4	–	HS-4	HS-4	HS-4
HS-year-ISO_o-ISO_d	–	–	HS-4	–	–	HS-2

Note: estimates using export data from and AD cases targeting the United States, the European Union, Japan, and South Korea. Standard errors in parentheses are clustered at the HS6-ISO_o-ISO_d level; * $p < 0.1$, ** $p < 0.05$, *** $p < 0.01$.

Table A8: Effect of AD investigation in the focal market, successful cases

Dependent:	Level			Growth		
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Panel (a): Quantity						
AD	-0.5703***	-0.6279***	-0.4241***	-11.55***	-10.62***	-9.872***
	(0.0522)	(0.0478)	(0.0541)	(0.6744)	(0.7079)	(0.7186)
Observations	272,215	272,215	272,215	276,998	276,998	276,998
R^2	0.84596	0.85713	0.89652	0.14539	0.14714	0.19397
Within R^2	0.00163	0.00202	0.00076	0.00039	0.00029	0.00026
Panel (b): Import share						
AD	-0.0264***	-0.0333***	-0.0157**	-9.652***	-8.735***	-8.443***
	(0.0054)	(0.0054)	(0.0064)	(0.5738)	(0.6049)	(0.6160)
Observations	381,089	381,089	381,089	288,397	288,397	288,397
R^2	0.68217	0.69650	0.74658	0.11149	0.11285	0.14794
Within R^2	0.00031	0.00050	0.00009	0.00033	0.00024	0.00023
Panel (c): Unit Value						
AD	0.1308***	0.1335***	0.0852***	0.0327***	0.0245***	0.0210***
	(0.0182)	(0.0183)	(0.0230)	(0.0042)	(0.0044)	(0.0046)
Observations	272,215	272,215	272,215	238,177	238,177	238,177
R^2	0.95535	0.95694	0.96962	0.10974	0.11126	0.16846
Within R^2	0.00032	0.00033	0.00011	0.00005	0.00002	0.00002
Fixed effects						
ISO-year	✓	✓	–	✓	✓	–
HS-ISO	HS-6	HS-6	HS-6	–	HS-2	–
HS-year	HS-2	HS-4	–	HS-4	HS-4	HS-4
HS-year-ISO	–	–	HS-4	–	–	HS-2

Note: Using investigation date of successful cases as treatment. Standard errors in parentheses are clustered at the HS6-ISO level; * $p < 0.1$, ** $p < 0.05$, *** $p < 0.01$.

Table A9: Effect of AD in focal market: Winsorization trim sensitivity

Trim Level:	1%	3%	5%	10%	15%	20%
Panel (a): Quantity						
AD	-12.09***	-12.09***	-12.09***	-12.15***	-10.95***	-8.852***
	(0.6149)	(0.6149)	(0.6149)	(0.6047)	(0.5209)	(0.4270)
Observations	282,332	282,332	282,332	282,332	282,332	282,332
R^2	0.14278	0.14278	0.14278	0.14132	0.13629	0.13536
Within R^2	0.00054	0.00054	0.00054	0.00057	0.00069	0.00076
Panel (b): Import share						
AD	-10.26***	-10.26***	-10.26***	-9.977***	-8.092***	-6.204***
	(0.5059)	(0.5059)	(0.5059)	(0.4698)	(0.3801)	(0.2984)
Observations	293,838	293,838	293,838	293,838	293,838	293,838
R^2	0.10913	0.10913	0.10913	0.10720	0.10184	0.09962
Within R^2	0.00047	0.00047	0.00047	0.00055	0.00066	0.00072
Panel (c): Unit Value						
AD	0.0279***	0.0279***	0.0279***	0.0212***	0.0204***	0.0149***
	(0.0039)	(0.0039)	(0.0039)	(0.0039)	(0.0023)	(0.0018)
Observations	243,043	243,043	243,043	243,043	243,043	243,043
R^2	0.10974	0.10974	0.10974	0.10597	0.08138	0.08811
Within R^2	0.00005	0.00005	0.00005	0.00003	0.00010	0.00011
Fixed effects						
ISO-year	✓	✓	✓	✓	✓	✓
HS-year	HS-4	HS-4	HS-4	HS-4	HS-4	HS-4

Note: Standard errors in parentheses are clustered at the HS6-ISO level; * $p < 0.1$, ** $p < 0.05$, *** $p < 0.01$.

Table A10: Effect of AD investigation in the focal market, log-differenced growth rates

Dependent:	OLS		WLS		SA (2021)	
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Panel (a): Quantity						
AD	-0.1684***	-0.1526***	-0.1681***	-0.1529***	-0.1603***	-0.1373***
	(0.0094)	(0.0096)	(0.0092)	(0.0094)	(0.0091)	(0.0094)
Observations	243,043	243,043	243,043	243,043	243,042	243,042
R^2	0.09668	0.09867	0.09697	0.09897	0.09798	0.10001
Within R^2	0.00054	0.00040	0.00074	0.00054	0.00198	0.00189
Panel (b): Import share						
AD	-0.1240***	-0.1127***	-0.1236***	-0.1133***	-0.1176***	-0.1024***
	(0.0070)	(0.0072)	(0.0068)	(0.0069)	(0.0068)	(0.0070)
Observations	259,695	259,695	259,695	259,695	259,694	259,694
R^2	0.05370	0.05546	0.05436	0.05614	0.05492	0.05672
Within R^2	0.00047	0.00034	0.00066	0.00048	0.00176	0.00167
Fixed effects						
ISO-year	✓	✓	✓	✓	✓	✓
HS-ISO	–	HS-2	–	HS-2	–	HS-2
HS-year	HS-4	HS-4	HS-4	HS-4	HS-4	HS-4

Note: No winsorization performed on growth rates; unit value omitted. Standard errors in parentheses are clustered at the HS6-ISO level; * $p < 0.1$, ** $p < 0.05$, *** $p < 0.01$.

Table A11: Correlation matrix of AD activity between all filers and 10 focal destinations

	IND	USA	EUN	BRA	TUR	ARG	MEX	COL	AUS	CAN
ARG	0.03	0.07	0.14	0.29	0.13	1.00	0.08	0.23	0.05	0.12
AUS	0.05	0.23	0.12	0.10	-0.01	0.05	0.13	0.10	1.00	0.21
BRA	0.07	0.15	0.21	1.00	0.23	0.29	0.16	0.18	0.10	0.11
CAN	-0.01	0.33	0.21	0.11	0.04	0.12	0.18	0.15	0.21	1.00
COL	0.03	0.07	0.18	0.18	0.04	0.23	0.15	1.00	0.10	0.15
EUN	0.13	0.28	1.00	0.21	0.17	0.14	0.19	0.18	0.12	0.21
IDN	0.09	0.22	0.16	0.14	0.13	0.06	0.15	0.02	0.07	0.27
IND	1.00	0.07	0.13	0.07	0.05	0.03	0.02	0.03	0.05	-0.01
ISR	0.01	0.02	0.01	-0.01	0.06	0.04	0.03	-0.01	0.03	0.02
JAM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JPN	0.00	0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
KOR	0.08	0.03	0.04	0.04	0.00	0.04	0.03	0.05	0.04	-0.01
MEX	0.02	0.20	0.19	0.16	0.12	0.08	1.00	0.15	0.13	0.18
MYS	0.06	0.19	0.21	0.11	0.16	-0.01	0.23	0.02	0.08	0.21
NZL	-0.01	0.07	0.03	0.00	0.00	0.00	0.05	0.04	0.00	0.04
PAK	0.01	0.20	0.24	0.03	0.01	0.08	0.19	0.07	0.09	0.13
PER	0.00	0.02	0.03	0.14	0.06	0.17	0.08	0.29	0.02	0.03
PHL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RUS	0.12	0.13	0.16	0.17	0.10	0.07	0.04	0.04	-0.01	0.04
THA	0.06	0.29	0.25	0.11	0.12	0.07	0.23	0.04	0.14	0.31
TTO	-0.01	0.08	-0.01	-0.01	0.04	0.12	-0.01	0.11	0.19	0.18
TUR	0.05	0.11	0.17	0.23	1.00	0.13	0.12	0.04	-0.01	0.04
UKR	0.01	0.03	0.06	0.04	0.01	0.01	0.02	0.04	-0.01	-0.01
URY	0.00	0.00	0.00	0.00	0.08	0.00	0.00	0.00	0.00	0.00
USA	0.07	1.00	0.28	0.15	0.11	0.07	0.20	0.07	0.23	0.33
ZAF	0.06	0.13	0.09	0.11	0.13	0.09	0.10	0.14	0.15	0.08

Table A12: Effect of AD investigation in third markets, no cutoff

Dependent:	Level			Growth		
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Panel (a): Quantity						
AD	0.1154***	0.1526***	0.1390***	-1.245**	-1.277**	-1.247**
	(0.0357)	(0.0358)	(0.0411)	(0.5956)	(0.5991)	(0.6086)
s_i^{AD}				0.4143	0.4089	0.4109
				(0.2588)	(0.2601)	(0.2649)
Observations	2,281,969	2,281,969	2,281,969	2,532,266	2,532,266	2,532,266
R^2	0.84502	0.85294	0.90431	0.08379	0.08567	0.15300
Within R^2	0.00028	0.00036	0.00040	0.00001	0.00001	0.00001
Panel (b): Unit Value						
AD	-0.0044	0.0005	0.0040	0.0003	0.0003	-6.11×10^{-5}
	(0.0168)	(0.0159)	(0.0185)	(0.0037)	(0.0037)	(0.0038)
s_i^{AD}				0.0021	0.0022	0.0024
				(0.0015)	(0.0015)	(0.0015)
Observations	2,281,969	2,281,969	2,281,969	1,800,700	1,800,700	1,800,700
R^2	0.90131	0.90807	0.93710	0.09402	0.09598	0.14566
Within R^2	0.00000	0.00000	0.00000	0.00001	0.00001	0.00001
Fixed effects						
ISO-year	✓	✓	–	✓	✓	–
HS-ISO	HS-6	HS-6	HS-6	–	HS-2	–
HS-year	HS-2	HS-4	–	HS-4	HS-4	HS-4
HS-year-ISO	–	–	HS-4	–	–	HS-2

Note: s_i^{AD} is standardized. Standard errors in parentheses are clustered at the HS6 level; * $p < 0.1$, ** $p < 0.05$, *** $p < 0.01$.

Table A13: Effect of AD investigation in third markets, WLS

Dependent:	Level			Growth		
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Panel (a): Quantity						
AD	0.1044***	0.1292***	0.1094**	-1.170*	-1.250**	-1.223*
	(0.0379)	(0.0389)	(0.0447)	(0.6189)	(0.6216)	(0.6312)
s_i^{AD}				0.4078	0.4130	0.4139
				(0.2795)	(0.2808)	(0.2858)
Observations	2,173,522	2,173,522	2,173,522	2,412,041	2,412,041	2,412,041
R^2	0.84625	0.85367	0.90407	0.08316	0.08512	0.15476
Within R^2	0.00021	0.00024	0.00023	0.00001	0.00001	0.00001
Panel (b): Unit Value						
AD	-0.0014	0.0090	0.0142	0.0028	0.0029	0.0026
	(0.0175)	(0.0171)	(0.0198)	(0.0038)	(0.0038)	(0.0039)
s_i^{AD}				0.0017	0.0017	0.0019
				(0.0015)	(0.0015)	(0.0016)
Observations	2,173,522	2,173,522	2,173,522	1,715,749	1,715,749	1,715,749
R^2	0.90158	0.90757	0.93741	0.09234	0.09448	0.14710
Within R^2	0.00000	0.00000	0.00001	0.00001	0.00001	0.00001
Fixed effects						
ISO-year	✓	✓	–	✓	✓	–
HS-ISO	HS-6	HS-6	HS-6	–	HS-2	–
HS-year	HS-2	HS-4	–	HS-4	HS-4	HS-4
HS-year-ISO	–	–	HS-4	–	–	HS-2

Note: estimates using sample of AD cases where share of HS-6 exports from China $\geq 1\%$. s_i^{AD} is standardized. Standard errors in parentheses are clustered at the HS6 level; * $p < 0.1$, ** $p < 0.05$, *** $p < 0.01$.

Table A14: Effect of AD investigation in third markets, SA (2021)

Dependent:	Level			Growth		
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Panel (a): Quantity						
AD	0.0435	0.1095**	0.0296	-0.9873	-1.074*	-1.046
	(0.0462)	(0.0434)	(0.0469)	(0.6494)	(0.6518)	(0.6627)
$AD \times s_i^{AD}$	0.0243	0.0133	0.0243	-1.442**	-1.448**	-1.353**
	(0.0262)	(0.0288)	(0.0266)	(0.6132)	(0.6175)	(0.6287)
s_i^{AD}				1.233***	1.249***	1.188**
				(0.4761)	(0.4799)	(0.4865)
Observations	2,173,522	2,173,522	2,173,522	2,412,041	2,412,041	2,412,041
R^2	0.84615	0.85339	0.85930	0.08347	0.08541	0.15494
Within R^2	0.00273	0.00161	0.00292	0.00116	0.00116	0.00123
Panel (b): Unit Value						
AD	0.0034	-0.0048	0.0051	0.0056	0.0058	0.0055
	(0.0207)	(0.0200)	(0.0208)	(0.0045)	(0.0045)	(0.0047)
$AD \times s_i^{AD}$	0.0158	0.0130	0.0156	0.0027	0.0028	0.0027
	(0.0119)	(0.0140)	(0.0120)	(0.0036)	(0.0037)	(0.0038)
s_i^{AD}				-0.0013	-0.0013	-0.0011
				(0.0029)	(0.0030)	(0.0031)
Observations	2,173,522	2,173,522	2,173,522	1,715,749	1,715,749	1,715,749
R^2	0.90362	0.90918	0.90951	0.08861	0.09066	0.14218
Within R^2	0.00289	0.00148	0.00299	0.00088	0.00088	0.00091
Fixed effects						
ISO-year	✓	✓	–	✓	✓	–
HS-ISO	HS-6	HS-6	HS-6	–	HS-2	–
HS-year	HS-2	HS-4	–	HS-4	HS-4	HS-4
HS-year-ISO	–	–	HS-4	–	–	HS-2

Note: estimates using sample of AD cases where share of HS-6 exports from China $\geq 1\%$. s_i^{AD} is standardized. Standard errors in parentheses are clustered at the HS6 level; * $p < 0.1$, ** $p < 0.05$, *** $p < 0.01$.

Table A15: Effect of AD investigation in third markets, region indicator

Dependent:	Level			Growth		
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Panel (a): Quantity						
AD	0.0445	0.0335	0.0712	-4.556***	-4.574***	-4.503***
	(0.0410)	(0.0550)	(0.0803)	(1.341)	(1.343)	(1.394)
AD × same_region	-0.0790*	-0.0174	-0.1118	-0.1957	-0.6174	-0.5039
	(0.0450)	(0.0359)	(0.1066)	(0.8249)	(0.8492)	(0.9752)
same_region				0.3996	0.2413	0.0201
				(0.7239)	(0.7775)	(0.8558)
Observations	956,478	956,478	956,478	1,040,422	1,040,422	1,040,422
R^2	0.83688	0.84820	0.93332	0.10312	0.10635	0.22693
Within R^2	0.00008	0.00001	0.00013	0.00006	0.00007	0.00007
Panel (b): Unit Value						
AD	-0.0093	0.0296*	0.0299	-0.0022	-0.0025	-0.0037
	(0.0182)	(0.0170)	(0.0241)	(0.0062)	(0.0062)	(0.0067)
AD × same_region	0.0036	-0.0029	-0.0069	0.0062	0.0031	0.0048
	(0.0162)	(0.0117)	(0.0312)	(0.0047)	(0.0049)	(0.0058)
same_region				-0.0036	-0.0056	-0.0058
				(0.0039)	(0.0042)	(0.0048)
Observations	956,478	956,478	956,478	773,664	773,664	773,664
R^2	0.89376	0.90239	0.95795	0.13246	0.13668	0.24323
Within R^2	0.00001	0.00005	0.00009	0.00000	0.00000	0.00000
Fixed effects						
ISO-year	✓	✓	–	✓	✓	–
HS-ISO	HS-6	HS-6	HS-6	–	HS-2	–
HS-year	HS-2	HS-4	–	HS-4	HS-4	HS-4
HS-year-ISO	–	–	HS-4	–	–	HS-2

Note: estimates using sample of AD cases where share of HS-6 exports from China $\geq 1\%$. s_i^{AD} is standardized. Standard errors in parentheses are clustered at the HS6 level; * $p < 0.1$, ** $p < 0.05$, *** $p < 0.01$.

Table A16: Effect of AD investigation in third markets, other developing targets

Dependent:	Level			Growth		
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Panel (a): Quantity						
AD	0.0992**	0.1312***	0.1541**	-1.922**	-1.995**	-2.033**
	(0.0433)	(0.0474)	(0.0603)	(0.8526)	(0.8594)	(0.8757)
s_i^{AD}				0.4077	0.3770	0.3903
				(0.2584)	(0.2594)	(0.2631)
Observations	1,357,111	1,357,111	1,357,111	1,633,000	1,633,000	1,633,000
R^2	0.76933	0.77193	0.86707	0.04211	0.04391	0.11359
Within R^2	0.00010	0.00013	0.00023	0.00002	0.00002	0.00002
Panel (b): Unit Value						
AD	-0.0183	-0.0151	-0.0155	-0.0030	-0.0030	-0.0032
	(0.0157)	(0.0162)	(0.0201)	(0.0024)	(0.0025)	(0.0026)
s_i^{AD}				-0.0007	-0.0005	-0.0004
				(0.0010)	(0.0010)	(0.0010)
Observations	1,357,111	1,357,111	1,357,111	928,175	928,175	928,175
R^2	0.82099	0.82334	0.89834	0.07314	0.07634	0.14355
Within R^2	0.00002	0.00001	0.00001	0.00000	0.00000	0.00000
Fixed effects						
ISO_o-ISO_d-year	✓	✓	–	✓	✓	–
HS-ISO_o-ISO_d	HS-6	HS-6	HS-6	–	HS-2	–
HS-year	HS-2	HS-4	–	HS-4	HS-4	HS-4
HS-year-ISO_o-ISO_d	–	–	HS-4	–	–	HS-2

Note: estimates using export data from and AD cases of top 10 petitioners targeting India, Indonesia, Malaysia, and Thailand. s_i^{AD} is standardized. Standard errors in parentheses are clustered at the HS6 level; * $p < 0.1$, ** $p < 0.05$, *** $p < 0.01$.

Table A17: Effect of AD investigation in third markets, developed targets

Dependent:	Level			Growth		
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Panel (a): Quantity						
AD	0.0690**	0.1044***	0.1115***	-2.106***	-2.070***	-2.082***
	(0.0343)	(0.0340)	(0.0414)	(0.4668)	(0.4683)	(0.4722)
s_i^{AD}				0.2127*	0.2269*	0.2270*
				(0.1213)	(0.1248)	(0.1272)
Observations	4,003,394	4,003,394	4,003,394	4,489,988	4,489,988	4,489,988
R^2	0.85927	0.86130	0.91323	0.03800	0.03875	0.07492
Within R^2	0.00004	0.00008	0.00008	0.00002	0.00002	0.00002
Panel (b): Unit Value						
AD	-0.0171	-0.0169	-0.0006	-0.0044	-0.0043	-0.0044*
	(0.0207)	(0.0213)	(0.0224)	(0.0028)	(0.0027)	(0.0027)
s_i^{AD}				0.0002	0.0002	0.0003
				(0.0008)	(0.0007)	(0.0007)
Observations	4,003,394	4,003,394	4,003,394	3,054,627	3,054,627	3,054,627
R^2	0.91723	0.91905	0.94970	0.02542	0.02686	0.06272
Within R^2	0.00001	0.00001	0.00000	0.00000	0.00000	0.00000
Fixed effects						
ISO_o-ISO_d-year	✓	✓	–	✓	✓	–
HS-ISO_o-ISO_d	HS-6	HS-6	HS-6	–	HS-2	–
HS-year	HS-2	HS-4	–	HS-4	HS-4	HS-4
HS-year-ISO_o-ISO_d	–	–	HS-4	–	–	HS-2

Note: estimates using export data from and AD cases targeting the United States, the European Union, Japan, and South Korea. s_i^{AD} is standardized. Standard errors in parentheses are clustered at the HS6 level; * $p < 0.1$, ** $p < 0.05$, *** $p < 0.01$.

Table A18: Effect of AD investigation in third markets, successful cases

Dependent:	Level			Growth		
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Panel (a): Quantity						
AD	0.1058**	0.1614***	0.1430***	-1.107*	-1.177*	-1.141*
	(0.0412)	(0.0399)	(0.0454)	(0.6655)	(0.6682)	(0.6796)
s_i^{AD}				0.4335	0.4350	0.4375
				(0.2739)	(0.2756)	(0.2819)
Observations	1,951,238	1,951,238	1,951,238	2,162,986	2,162,986	2,162,986
R^2	0.84416	0.85186	0.90251	0.08061	0.08260	0.15500
Within R^2	0.00021	0.00037	0.00038	0.00001	0.00001	0.00001
Panel (b): Unit Value						
AD	-0.0139	-0.0192	-0.0141	-0.0002	-0.0002	-0.0004
	(0.0183)	(0.0175)	(0.0204)	(0.0042)	(0.0042)	(0.0044)
s_i^{AD}				0.0012	0.0013	0.0014
				(0.0015)	(0.0015)	(0.0016)
Observations	1,951,238	1,951,238	1,951,238	1,540,974	1,540,974	1,540,974
R^2	0.90685	0.91260	0.93916	0.09466	0.09684	0.15193
Within R^2	0.00001	0.00002	0.00001	0.00000	0.00000	0.00000
Fixed effects						
ISO-year	✓	✓	–	✓	✓	–
HS-ISO	HS-6	HS-6	HS-6	–	HS-2	–
HS-year	HS-2	HS-4	–	HS-4	HS-4	HS-4
HS-year-ISO	–	–	HS-4	–	–	HS-2

Note: Using investigation year for successful cases as treatment. Estimates using sample of AD cases where share of HS-6 exports from China $\geq 1\%$. s_i^{AD} is standardized. Standard errors in parentheses are clustered at the HS6 level; * $p < 0.1$, ** $p < 0.05$, *** $p < 0.01$.

Table A19: Effect of AD in third markets: Winsorization trim sensitivity

Trim Level:	1%	3%	5%	10%	15%	20%
Panel (a): Quantity						
AD	-1.254**	-1.254**	-1.254**	-1.254**	-1.367**	-2.854***
	(0.6181)	(0.6181)	(0.6181)	(0.6181)	(0.6141)	(0.5361)
s_i^{AD}	0.4407*	0.4407*	0.4407*	0.4407*	0.4358	0.3620
	(0.2669)	(0.2669)	(0.2669)	(0.2669)	(0.2651)	(0.2303)
Observations	2,412,041	2,412,041	2,412,041	2,412,041	2,412,041	2,412,041
R^2	0.08242	0.08242	0.08242	0.08242	0.08246	0.08535
Within R^2	0.00001	0.00001	0.00001	0.00001	0.00001	0.00007
Panel (c): Unit Value						
AD	0.0030	0.0030	0.0030	0.0030	-0.0066*	-0.0167***
	(0.0038)	(0.0038)	(0.0038)	(0.0038)	(0.0039)	(0.0037)
s_i^{AD}	0.0017	0.0017	0.0017	0.0017	0.0024	0.0018
	(0.0015)	(0.0015)	(0.0015)	(0.0015)	(0.0016)	(0.0017)
Observations	1,715,749	1,715,749	1,715,749	1,715,749	1,715,749	1,715,749
R^2	0.08782	0.08782	0.08782	0.08782	0.10063	0.12864
Within R^2	0.00001	0.00001	0.00001	0.00001	0.00001	0.00009
Fixed effects						
ISO-year	✓	✓	✓	✓	✓	✓
HS-year	HS-4	HS-4	HS-4	HS-4	HS-4	HS-4

Note: estimates using sample of AD cases where share of HS-6 exports from China $\geq 1\%$. s_i^{AD} is standardized. Standard errors in parentheses are clustered at the HS6 level; * $p < 0.1$, ** $p < 0.05$, *** $p < 0.01$.

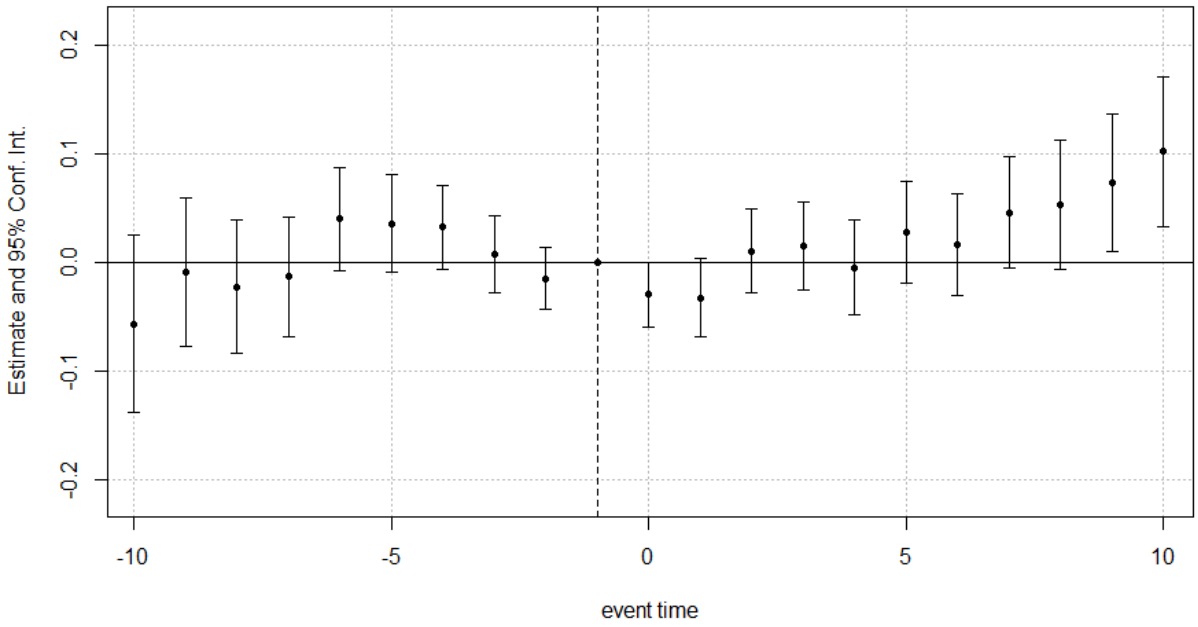
Table A20: Effect of AD investigation in third markets, log-differenced growth rates

Dependent:	Quantity Growth		
Model:	(1)	(2)	(3)
Panel (a): OLS			
AD	-0.0078	-0.0084	-0.0082
	(0.0057)	(0.0057)	(0.0058)
s_i^{AD}	0.0043*	0.0043*	0.0041
	(0.0025)	(0.0026)	(0.0026)
Observations	1,715,749	1,715,749	1,715,749
R^2	0.08574	0.08918	0.15812
Within R^2	0.00001	0.00001	0.00001
Panel (a): WLS			
AD	-0.0073	-0.0079	-0.0078
	(0.0057)	(0.0057)	(0.0058)
s_i^{AD}	0.0039	0.0039	0.0038
	(0.0026)	(0.0026)	(0.0027)
Observations	1,715,749	1,715,749	1,715,749
R^2	0.08689	0.09036	0.15941
Within R^2	0.00001	0.00001	0.00001
Panel (c): SA (2021)			
AD	-0.0050	-0.0055	-0.0060
	(0.0066)	(0.0066)	(0.0067)
s_i^{AD}	0.0031	0.0031	0.0031
	(0.0026)	(0.0026)	(0.0027)
Observations	1,715,748	1,715,748	1,715,748
R^2	0.08628	0.08972	0.15866
Within R^2	0.00060	0.00060	0.00064
Fixed effects			
ISO-year	✓	✓	–
HS-ISO	–	HS-2	–
HS-year	HS-4	HS-4	HS-4
HS-year-ISO	–	–	HS-2

Note: estimates using sample of AD cases where share of HS-6 exports from China $\geq 1\%$. s_i^{AD} is standardized. Standard errors in parentheses are clustered at the HS6 level; * $p < 0.1$, ** $p < 0.05$, *** $p < 0.01$.

Figure A1: Effect of AD on unit value in focal markets, export data

(a) log import volume



(b) Growth in import volume

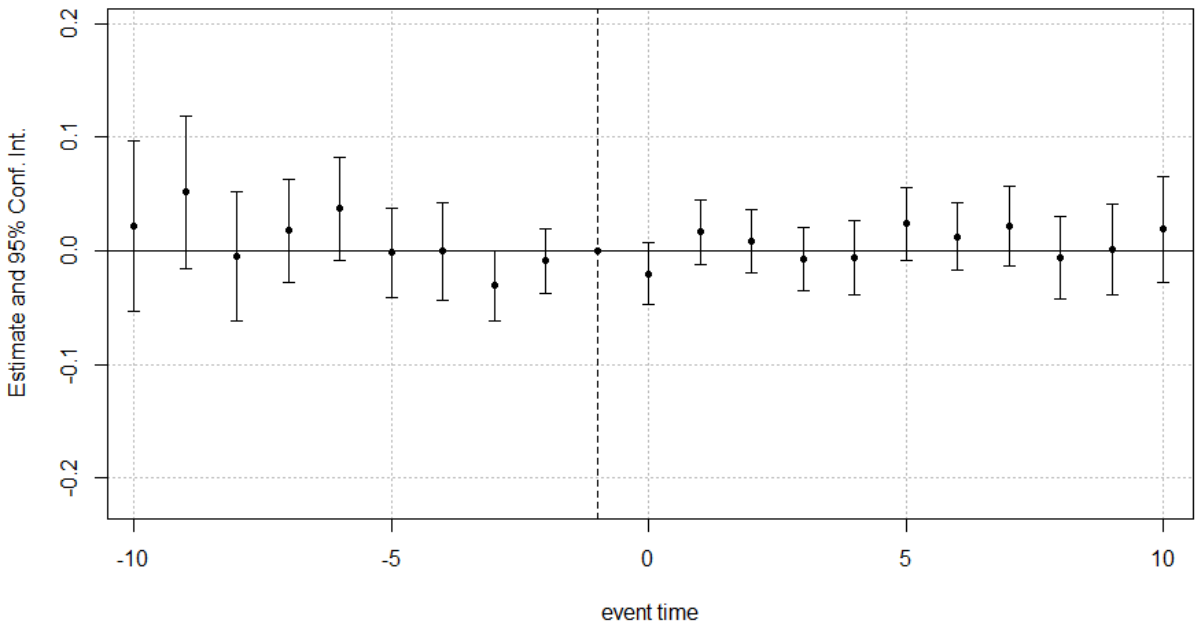
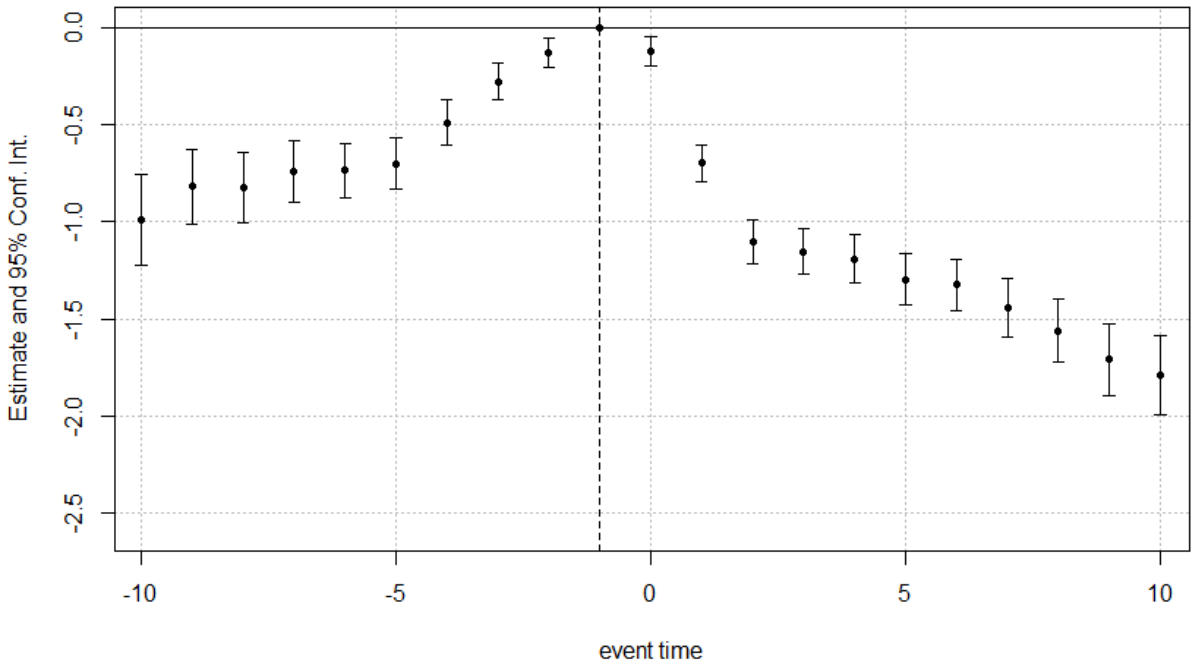


Figure A2: Effect of AD on import volume in focal markets, WLS

(a) log import volume



(b) Growth in import volume

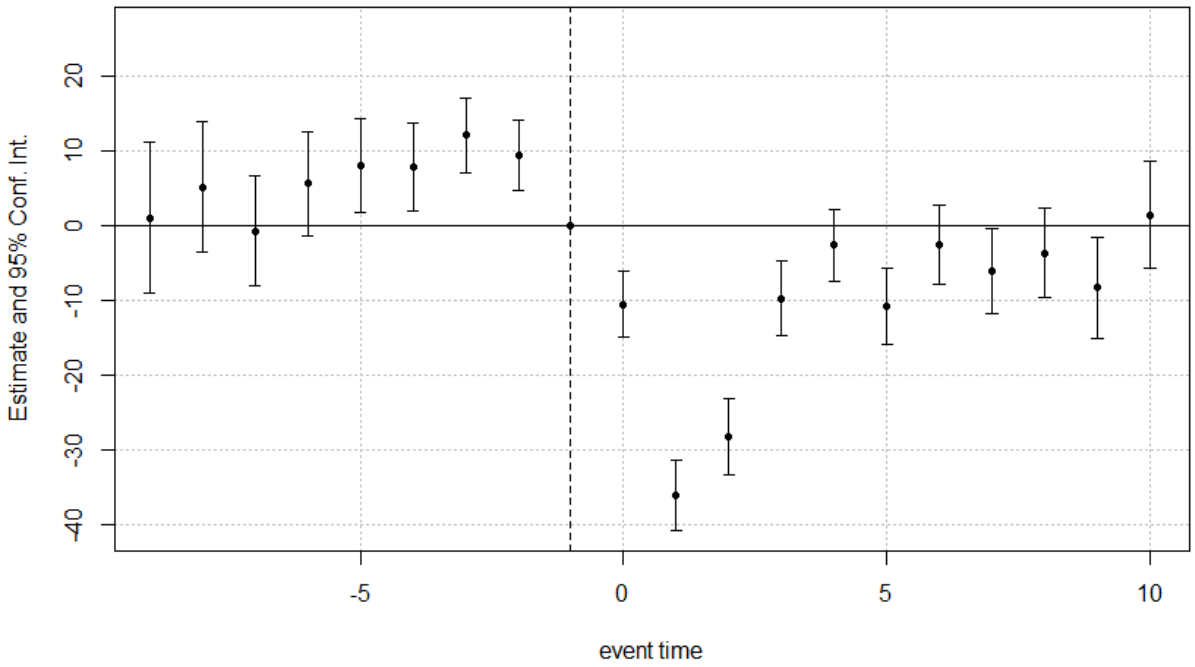
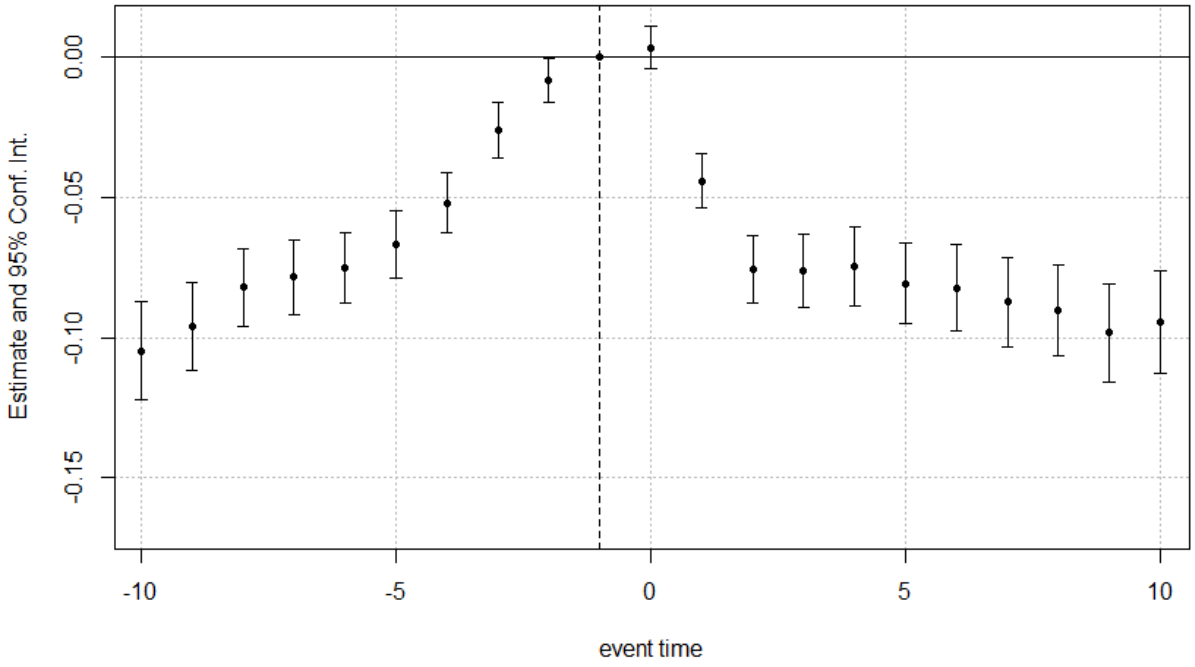


Figure A3: Effect of AD on import share in focal markets, WLS

(a) Import share



(b) Growth in import share

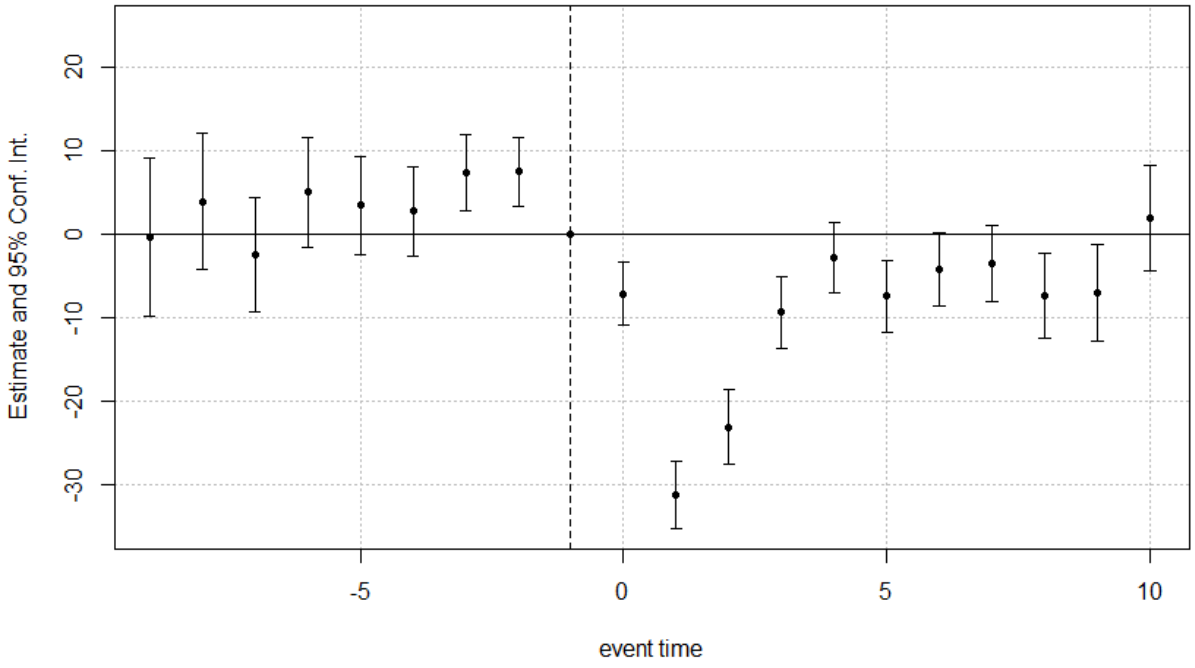
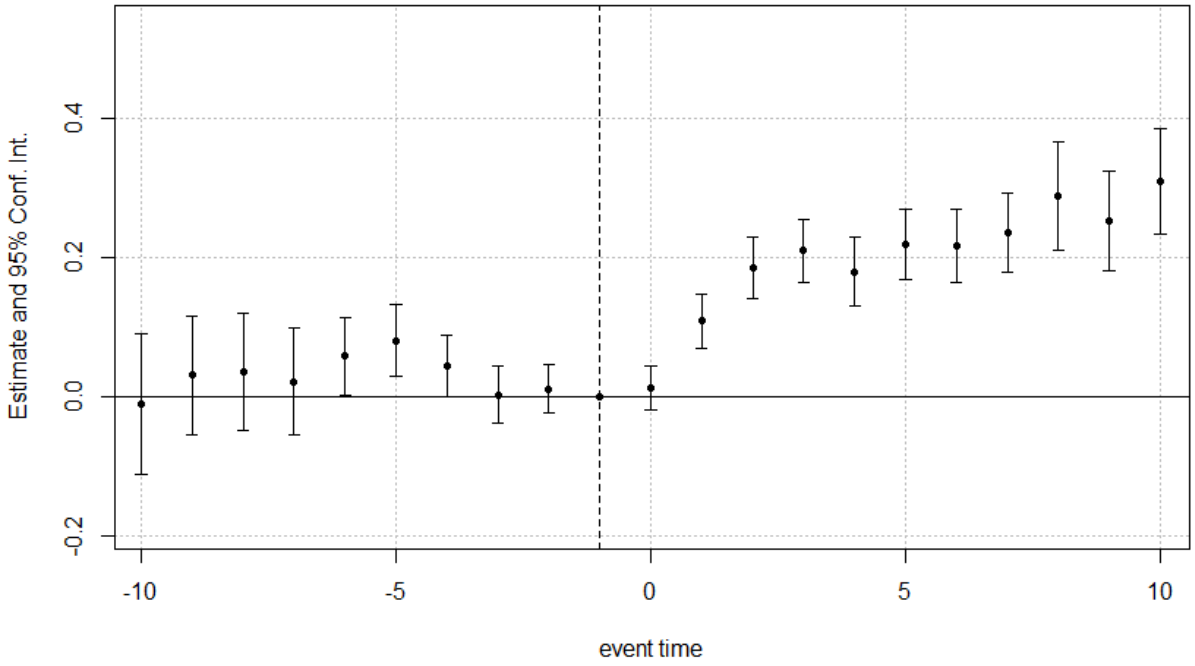


Figure A4: Effect of AD on unit value in focal markets, WLS

(a) Log unit value



(b) Growth in unit value

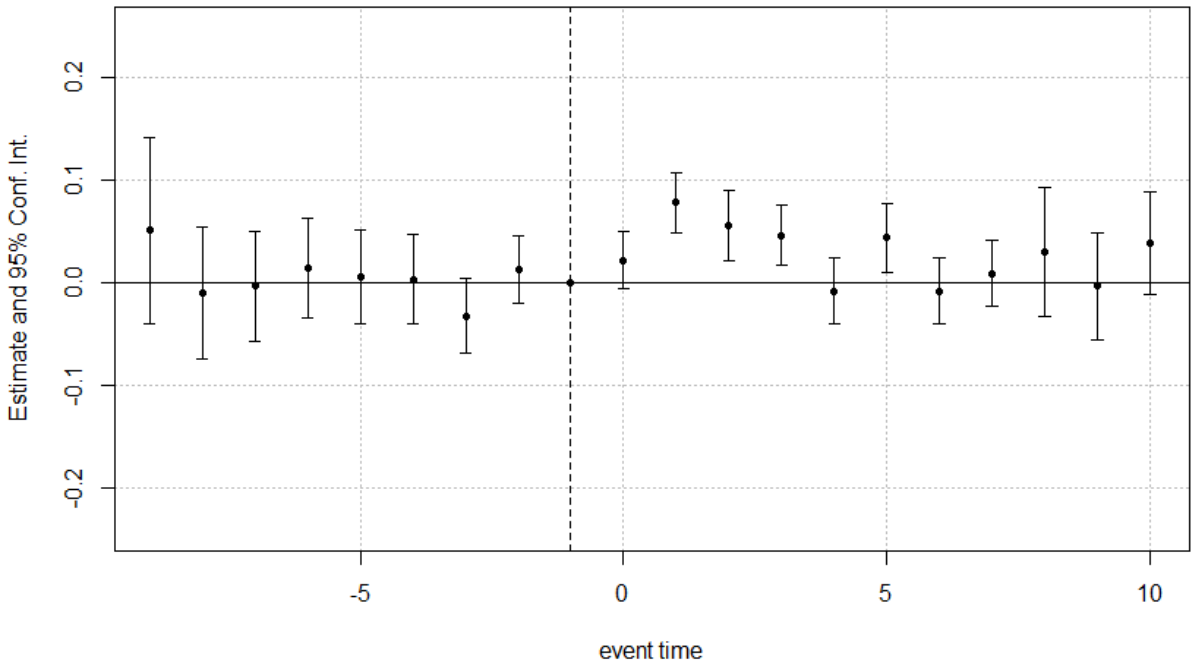
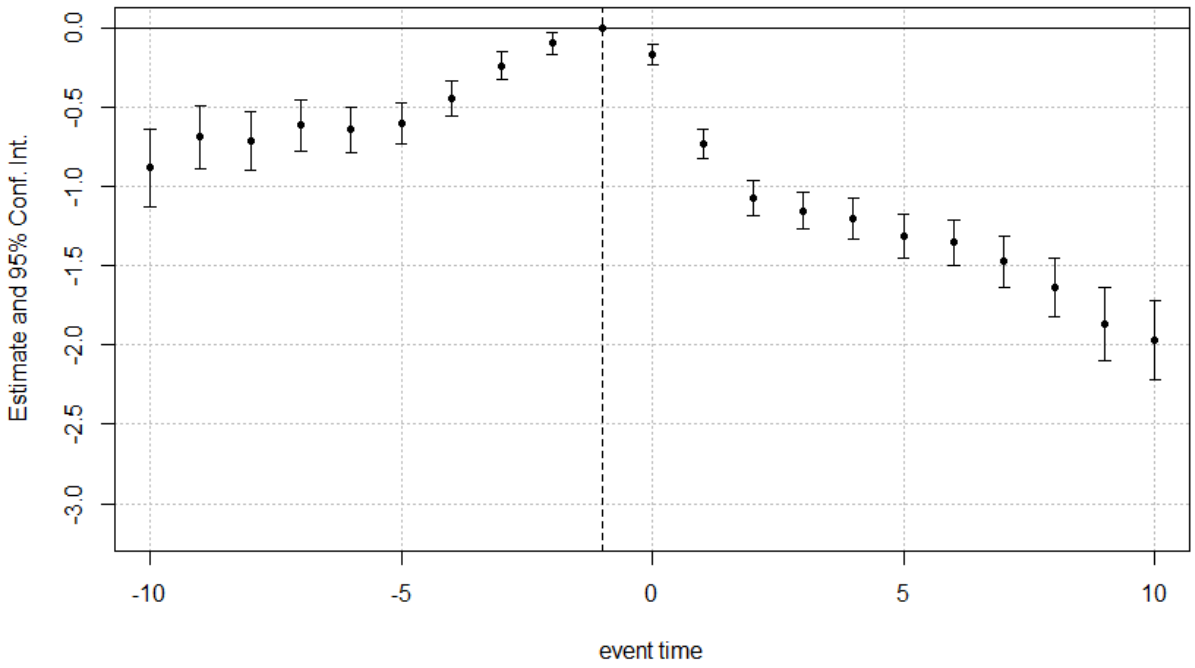


Figure A5: Effect of AD on import volume in focal markets, SA (2021)

(a) log import volume



(b) Growth in import volume

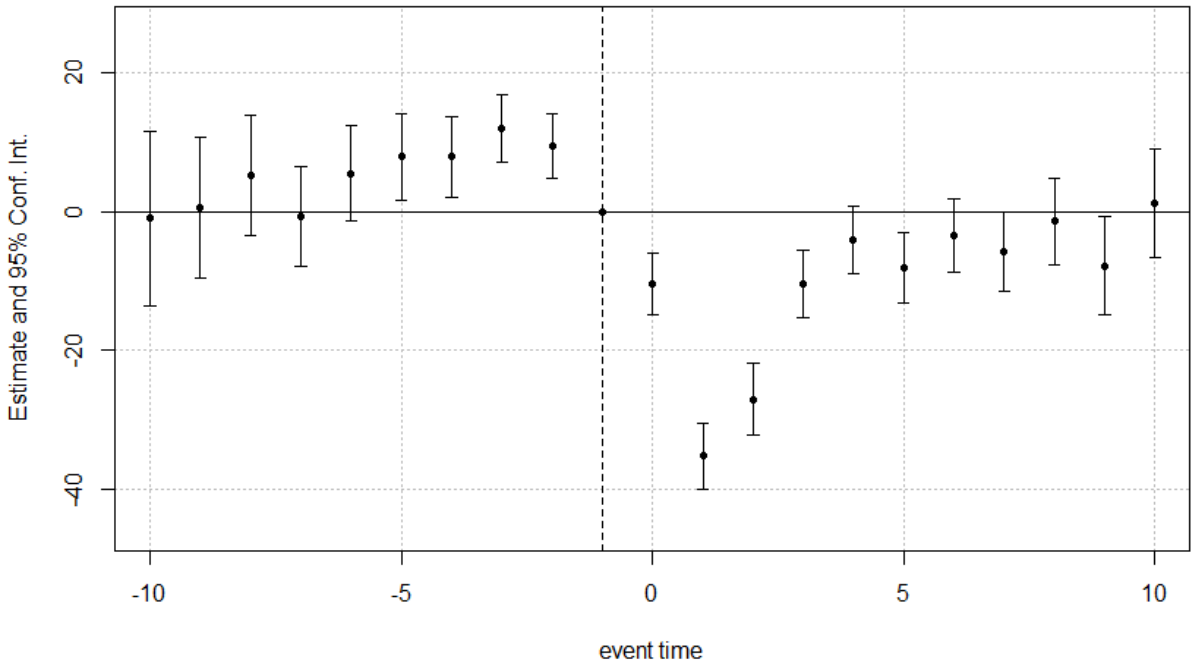
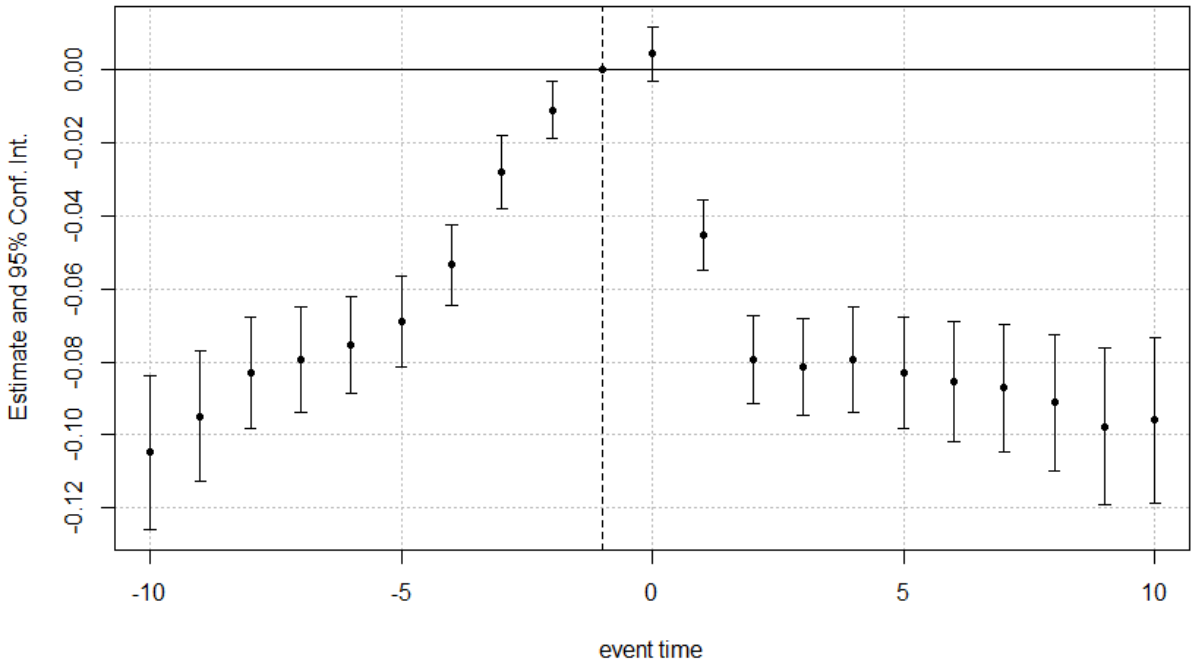


Figure A6: Effect of AD on import share in focal markets, SA (2021)

(a) Import share



(b) Growth in import share

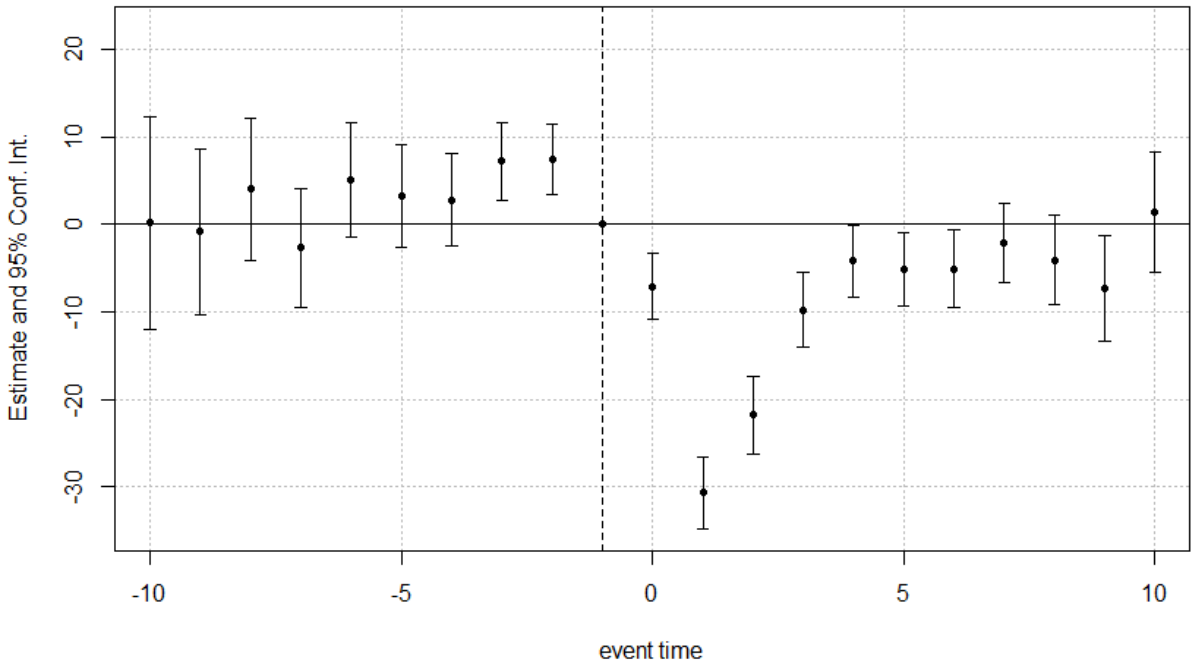
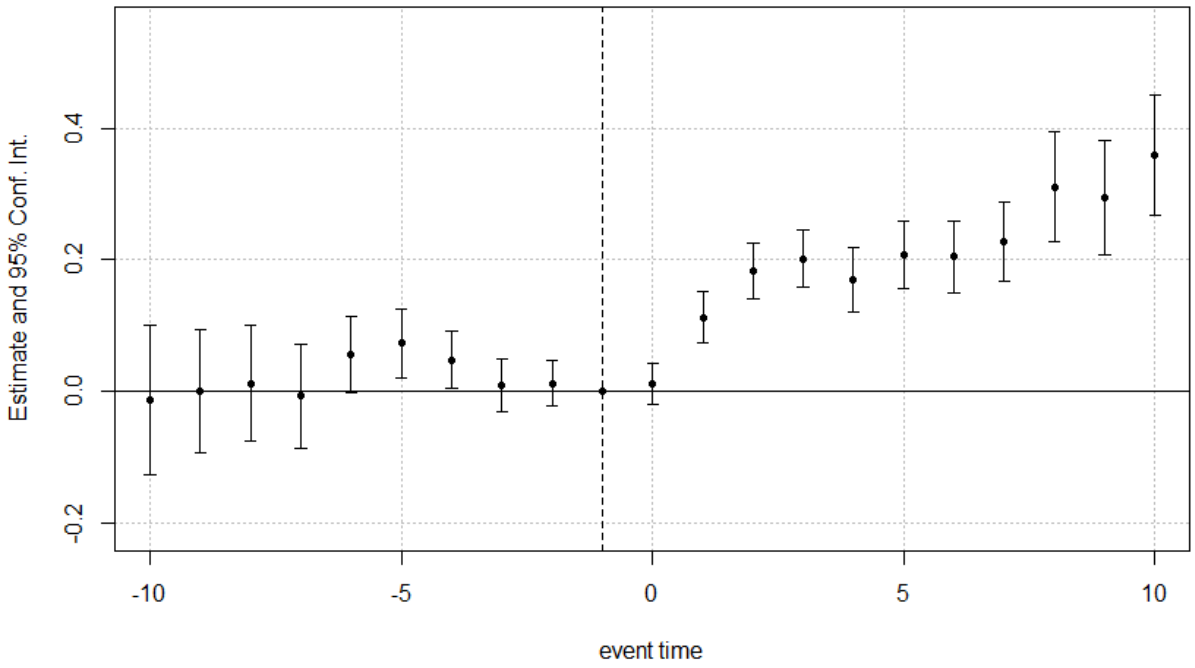


Figure A7: Effect of AD on unit value in focal markets, SA (2021)

(a) Log unit value



(b) Growth in unit value

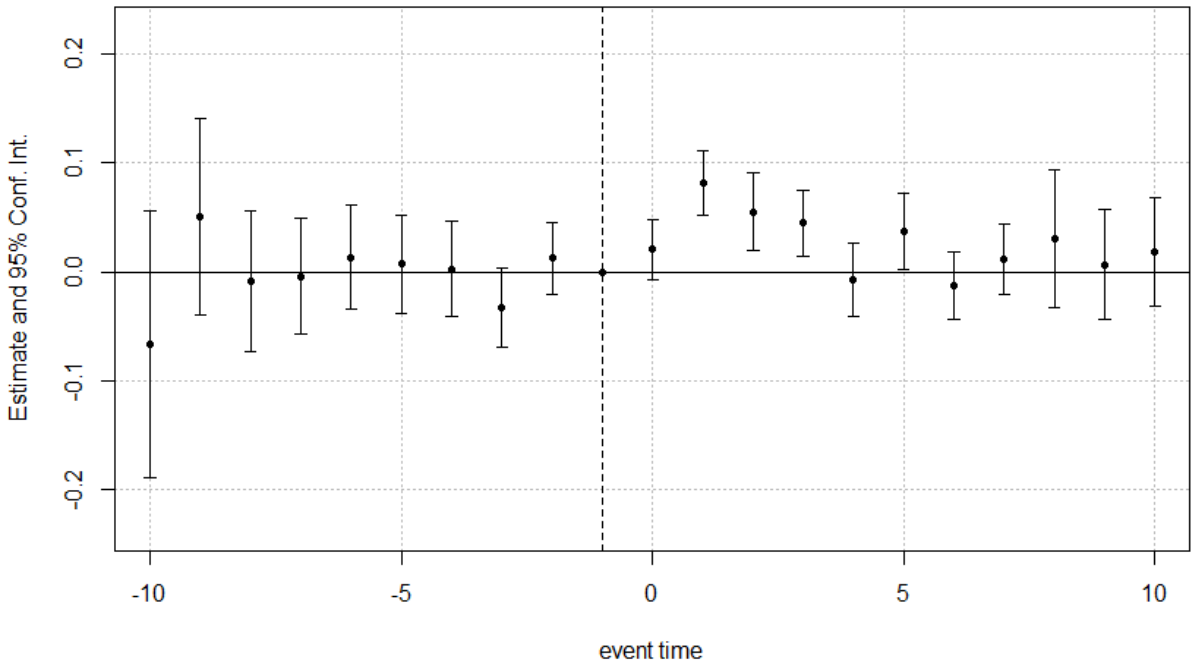
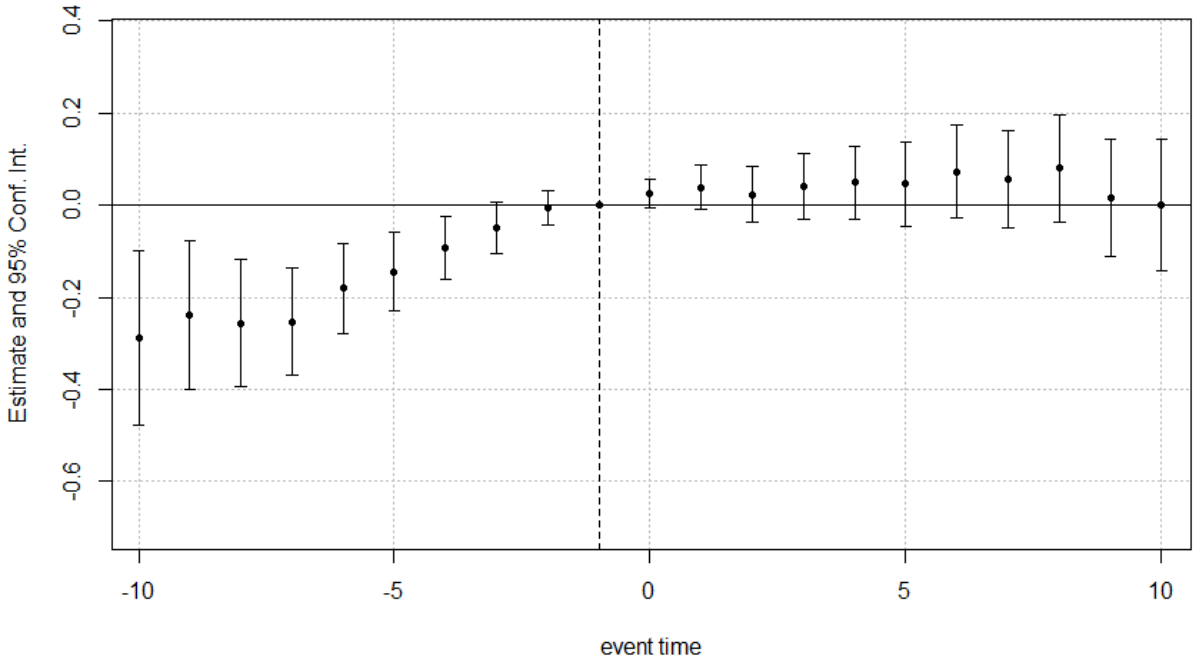


Figure A8: Effect of AD on import volume in non-target markets, WLS

(a) Log import volume



(b) Growth in import volume

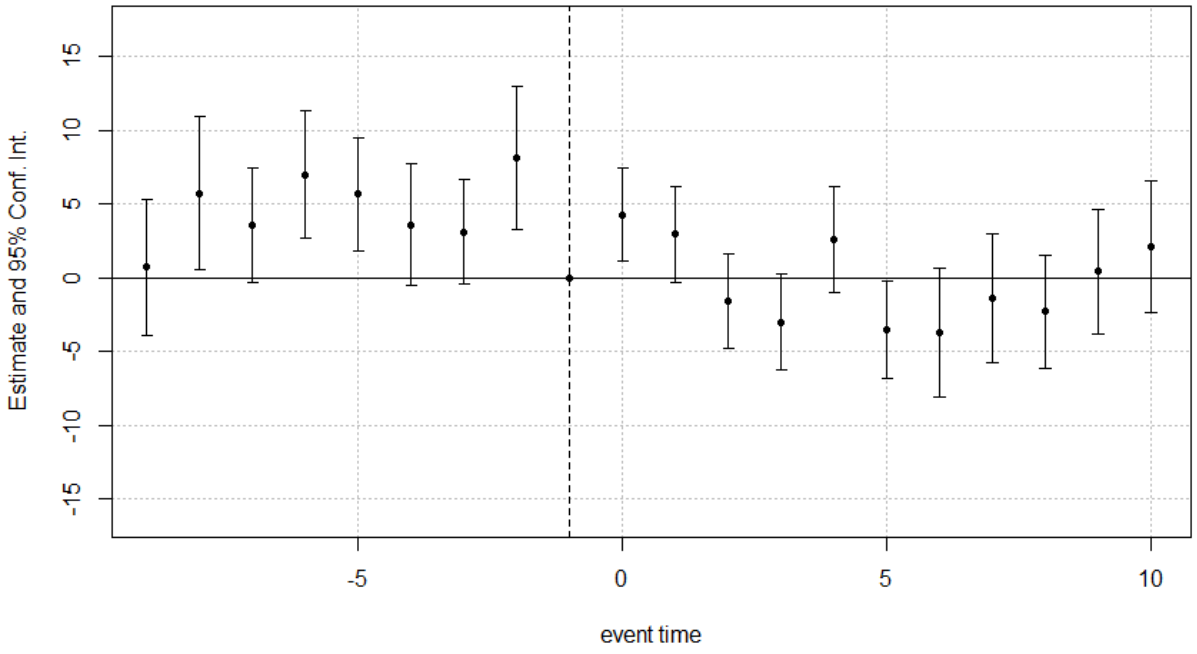
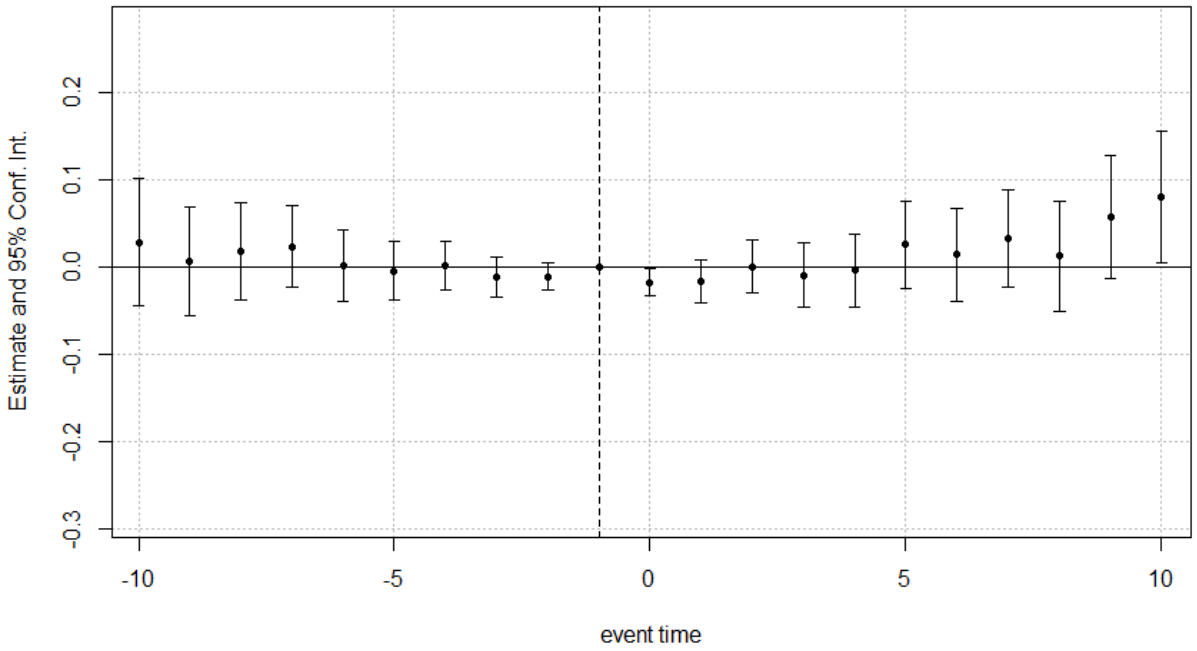


Figure A9: Effect of AD on unit value in non-target markets, WLS

(a) Log unit value



(b) Growth in unit value

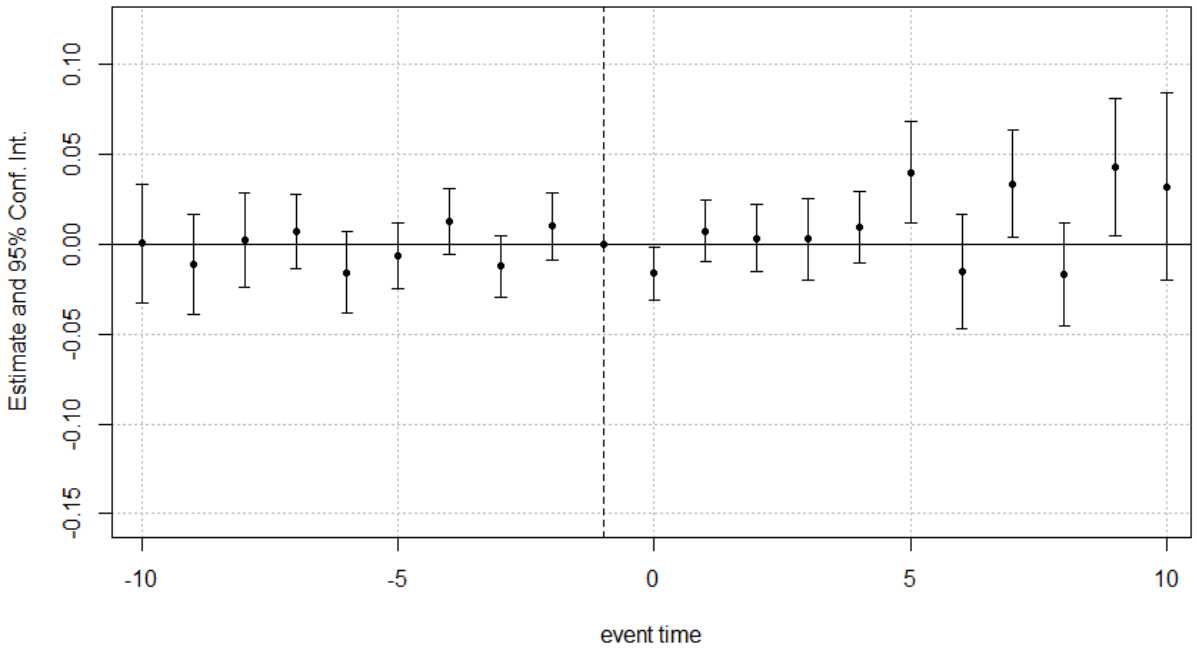
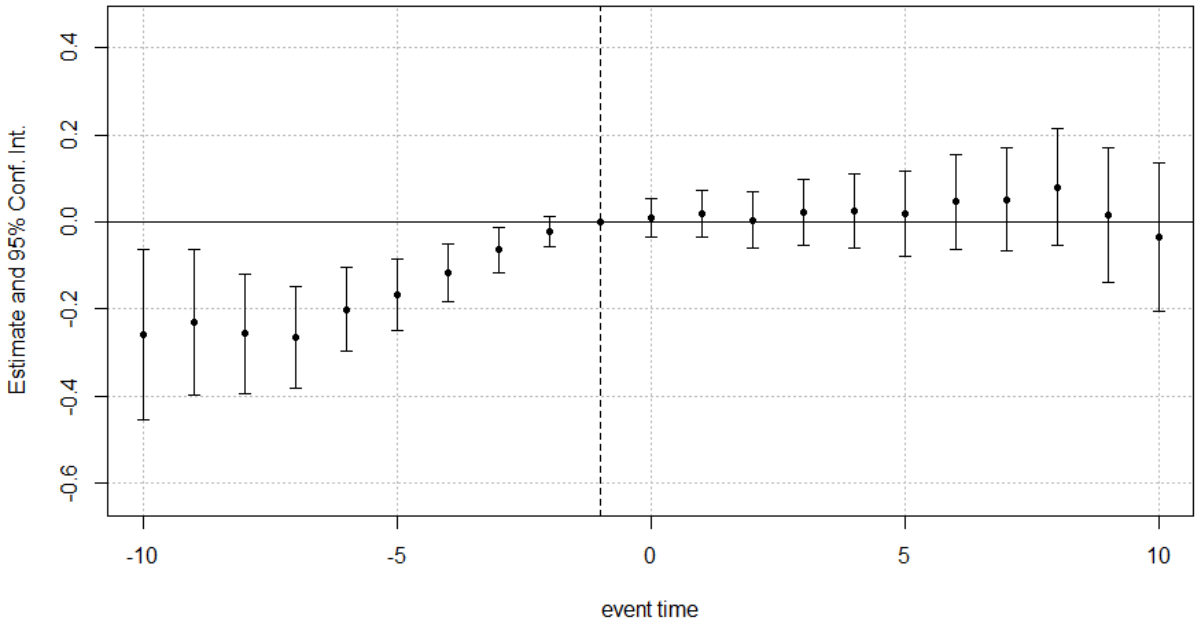


Figure A10: Effect of AD on import volume in non-target markets, SA (2021)

(a) Log import volume



(b) Growth in import volume

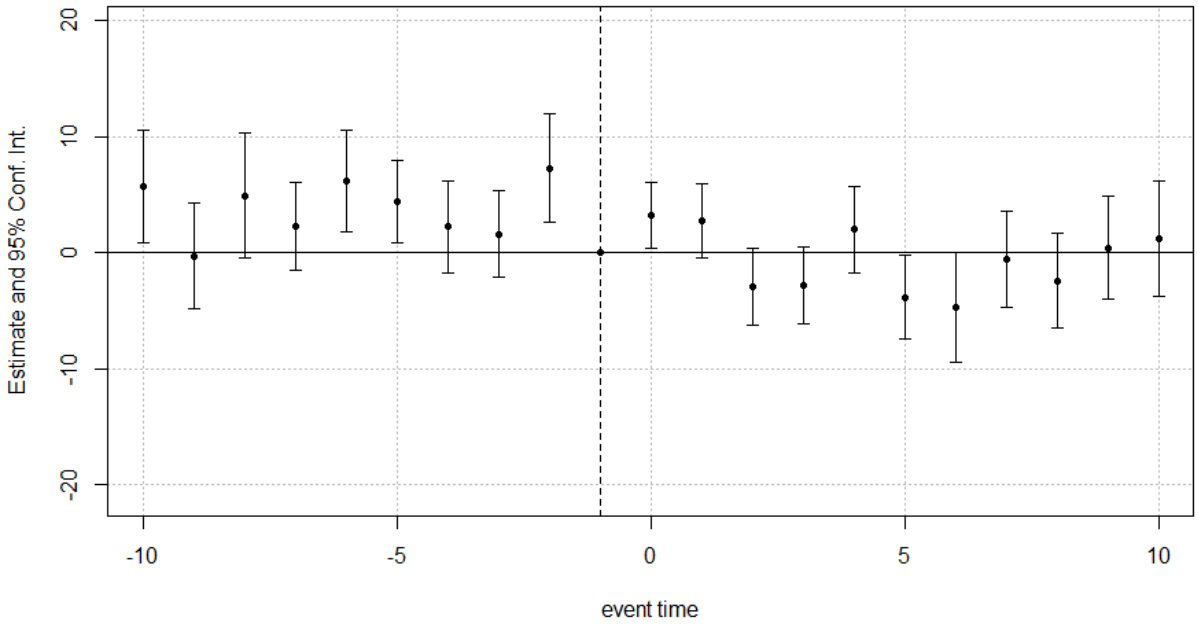
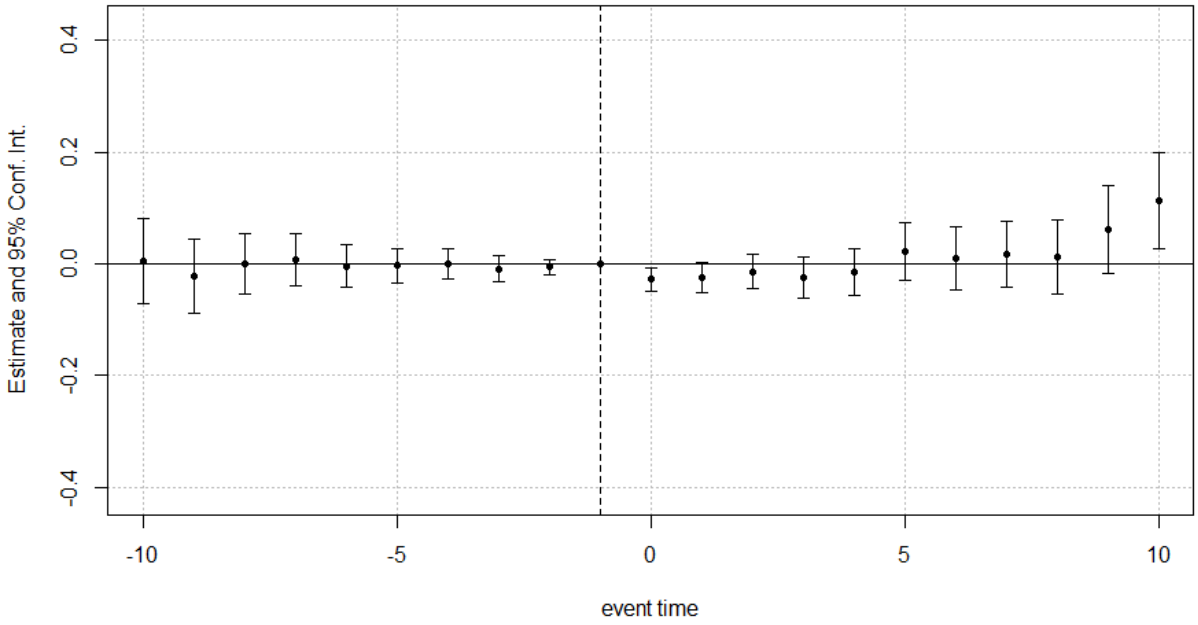


Figure A11: Effect of AD on unit value in non-target markets, SA (2021)

(a) Log unit value



(b) Growth in unit value