

Preferential tax treatments:
<ul style="list-style-type: none"> Accelerated implementation of consumption VAT to allow for capital expenditure deduction
<ul style="list-style-type: none"> Accelerated depreciation of R&D apparatus and facilities
<ul style="list-style-type: none"> Increased deduction of R&D expenses from taxable income
<ul style="list-style-type: none"> Favorable tax policies, including favorable taxation terms for venture capital to promote development of new products, technologies, and high-tech enterprises
<ul style="list-style-type: none"> Preferential tax policies for R&D-focused small and medium enterprises
<ul style="list-style-type: none"> Further support the establishment of overseas R&D centers
Favorable financing policies
<ul style="list-style-type: none"> Provide loans to R&D-focused enterprises, and finance their imports and exports
<ul style="list-style-type: none"> Encourage commercial banks to provide loans based on government guarantees and discounted interest rates
<ul style="list-style-type: none"> Encourage venture capital investment with government funding and commercial loans
<ul style="list-style-type: none"> Create a favorable environment for R&D enterprises to go public in overseas stock exchange
<ul style="list-style-type: none"> Establish technology-oriented financing platforms
<ul style="list-style-type: none"> Special funding for the absorption, digestion, and re-innovation of imported technologies
Government procurement policies
<ul style="list-style-type: none"> Governments purchase domestically-innovated products and technologies
<ul style="list-style-type: none"> Financial support to enterprises that purchase domestically-innovated products and technologies
<ul style="list-style-type: none"> Establish technical standards through government purchases of domestically-innovated products and technologies
Protection of IPR and implementation of technology standards
<ul style="list-style-type: none"> Further improve the national IPR system
<ul style="list-style-type: none"> Create a legal system that respects IPR
<ul style="list-style-type: none"> Prioritize the development of technology standards
<ul style="list-style-type: none"> Actively participate in international standard-setting
Designation of high-tech development zones
<ul style="list-style-type: none"> Build infrastructure for high-tech development zones
<ul style="list-style-type: none"> Create a favorable policy environment for enterprises based in high-tech development zones
<ul style="list-style-type: none"> Provide policy support to technology transfer center and other technology-focused intermediary service institutions
Data source: China S&T National Plan, 2006