#### **Financial THREE-YEAR SUMMARY OF CONSOLIDATED FINANCIAL HIGHLIGHTS (unaudited)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| As of or for the year ended December 31,  (in millions, except per share, ratio, employee data and where otherwise noted) |  | **2023** |  | 2022 |  | 2021 |
|  |  |  |  |  |  |  |
| **Selected income statement data**  Total net revenue  Total noninterest expense | **$** | **158,104 87,172** | $ | 128,695 76,140 | $ | 121,649 71,343 |
| **Pre-provision profit(a)**  Provision for credit losses |  | **70,932 9,320** |  | 52,555 6,389 |  | 50,306  (9,256) |
| **Income before income tax expense** Income tax expense |  | **61,612**  **12,060** |  | 46,166 8,490 |  | 59,562  11,228 |
| **Net income** | **$** | **49,552** | $ | 37,676 | $ | 48,334 |
| **Earnings per share data**  Net income: Basic  Diluted  Average shares: Basic  Diluted  **Market and per common share data**  Market capitalization  Common shares at period-end  Book value per share  Tangible book value per share (“TBVPS”)(a)  Cash dividends declared per share  **Selected ratios and metrics** Return on common equity (“ROE”)  Return on tangible common equity (“ROTCE”)(a)  Return on assets (“ROA”)  Overhead ratio  Loans-to-deposits ratio  Firm Liquidity coverage ratio (“LCR”) (average)(b)  JPMorgan Chase Bank, N.A. LCR (average)(b)  Common equity Tier 1 (“CET1”) capital ratio(c)(d)  Tier 1 capital ratio(c)(d)  Total capital ratio(c)(d)  Tier 1 leverage ratio(b)(c)  Supplementary leverage ratio (“SLR”)(b)(c)  **Selected balance sheet data (period-end)**  Trading assets  Investment securities, net of allowance for credit losses  Loans  Total assets  Deposits  Long-term debt  Common stockholders’ equity  Total stockholders’ equity  **Employees(e)**  **Credit quality metrics**  Allowances for credit losses  Allowance for loan losses to total retained loans  Nonperforming assets  Net charge-offs  Net charge-off rate | **$**                  **$**                  **$**  **$** | **16.25**  **16.23 2,938.6**  **2,943.1**  **489,320**  **2,876.6**  **104.45**  **86.08**  **4.10**  **17 %**  **21**  **1.30 55**  **55 113**  **129**  **15.0 16.6**  **18.5**  **7.2**  **6.1**  **540,607**  **571,552 1,323,706**  **3,875,393**  **2,400,688 391,825**  **300,474**  **327,878 309,926** (f)  **24,765**  **1.75 %**  **7,597**  **6,209**  **0.52 %** | $                  $                  $  $ | 12.10  12.09 2,965.8  2,970.0  393,484  2,934.2  90.29  73.12  4.00  14 %  18  0.98 59  49 112  151  13.2 14.9  16.8  6.6  5.6  453,799  631,162 1,135,647  3,665,743  2,340,179 295,865  264,928  292,332  293,723  22,204  1.81 %  7,247  2,853  0.27 % | $                  $                  $  $ | 15.39  15.36 3,021.5  3,026.6  466,206  2,944.1  88.07  71.53  3.80  19 %  23  1.30  59  44 111  178  13.1 15.0  16.8  6.5  5.4  433,575  672,232 1,077,714  3,743,567  2,462,303 301,005  259,289  294,127  271,025  18,689  1.62 %  8,346  2,865  0.30 % |

As of and for the period ended December 31, 2023, the results of the Firm include the impact of First Republic. Refer to Business Segment Results on page 67 and Note 34 for additional information.

CONSOLIDATED BALANCE SHEETS AND CASH FLOWS ANALYSIS

**Consolidated balance sheets analysis**

The following is a discussion of the significant changes between December 31, 2023 and 2022. Refer to pages 155–158 for a discussion of the Critical Accounting Estimates Used by the Firm that affect the Consolidated Balance Sheets. **Selected Consolidated balance sheets data**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| December 31, (in millions) |  |  | **2023** |  | 2022 | Change |

**Assets**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Cash and due from banks | **$** | **29,066** | $ | 27,697 | 5 % |
| Deposits with banks |  | **595,085** |  | 539,537 | 10 |
| Federal funds sold and securities purchased under resale agreements |  | **276,152** |  | 315,592 | (12) |
| Securities borrowed |  | **200,436** |  | 185,369 | 8 |
| Trading assets |  | **540,607** |  | 453,799 | 19 |
| Available-for-sale securities |  | **201,704** |  | 205,857 | (2) |
| Held-to-maturity securities |  | **369,848** |  | 425,305 | (13) |

|  |  |  |
| --- | --- | --- |
| **Investment securities, net of allowance for credit losses** | **571,552** | 631,162 |
| Loans | **1,323,706** | 1,135,647 |
| Allowance for loan losses | **(22,420)** | (19,726) |
| **Loans, net of allowance for loan losses** | **1,301,286** | 1,115,921 |
| Accrued interest and accounts receivable | **107,363** | 125,189 |
| Premises and equipment | **30,157** | 27,734 |
| Goodwill, MSRs and other intangible assets | **64,381** | 60,859 |
| Other assets | **159,308** | 182,884 |

(9)

17

14

17

(14)

9

6

(13)

**Total assets $ 3,875,393** $ 3,665,743 6 %