Empirical matrix performance (median results from random alignments)

Matrix	target % ident	bits/position	aln len (50 bits)
VT160 -12/-2	23.8	0.26	192
BLOSUM50 -10/-2	25.3	0.23	217
BLOSUM62* -11/-1	28.9	0.45	111
VT120 -11/-1	27.4	1.03	48
VT80 -11/-1	51.9	1.55	32
PAM70* -10/-1	33.8	0.64	78
PAM30* -9/-1	45.5	1.06	47
VT40 -12/-1	72.7	2.76	18
VT20 -15/-2	84.6	3.62	13
VT10 -16/-2	90.9	4.32	12

HMMs can be very "deep"

Pearson (2013) Curr Protoc. Bioinfo 3.5.1-3.5.9