Bangkok Housing Price Prediction

For buyers and sellers

Problems

Do you ever have a problem when moving to a new home?

Housing price in Bangkok is normally fluctuated due to many factors, some factors are considered to be positive for the price, but is that always true?

The data:

Bangkok Housing Price

Column	Type	Description	
id	int	ID of selling item	
province	string	province name: this dataset only includes Bangkok, Samut Prakan and Nonthaburi	
district	string	district name	
subdistrict	string	subdtistrict name	
address	string	address e.g. street name, area name, soi number	
property_type	string	type of the house: Condo, Townhouse or Detached House	
total_units	float	the number of rooms/houses that the condo/village has	
bedrooms	int	the number of bedrooms	
baths	int	the number of baths	
floor_area	float	total area of inside floor [m²]	
floor_level	int	floor level of the room	
land_area	float	total area of the land [m²]	
latitude	float	latitude of the house	
longitude	float	longitude of the house	
nearby_stations	int	the number of nearby stations (within 1km)	
nearby_station_distance	list	list of (station name, distance[m]). Each station name consists of station ID, station name, and Line such as "E4 Asok BTS"	
nearby_bus_stops	int	the number of nearby bus stops	
nearby_supermarkets	int	the number of nearby supermarkets	
nearby_shops	int	the number of nearby shops	
year_built	int	year built	
month_built	string	month built: January-December	
price	float	selling price	

Considering about the information ...

Useless

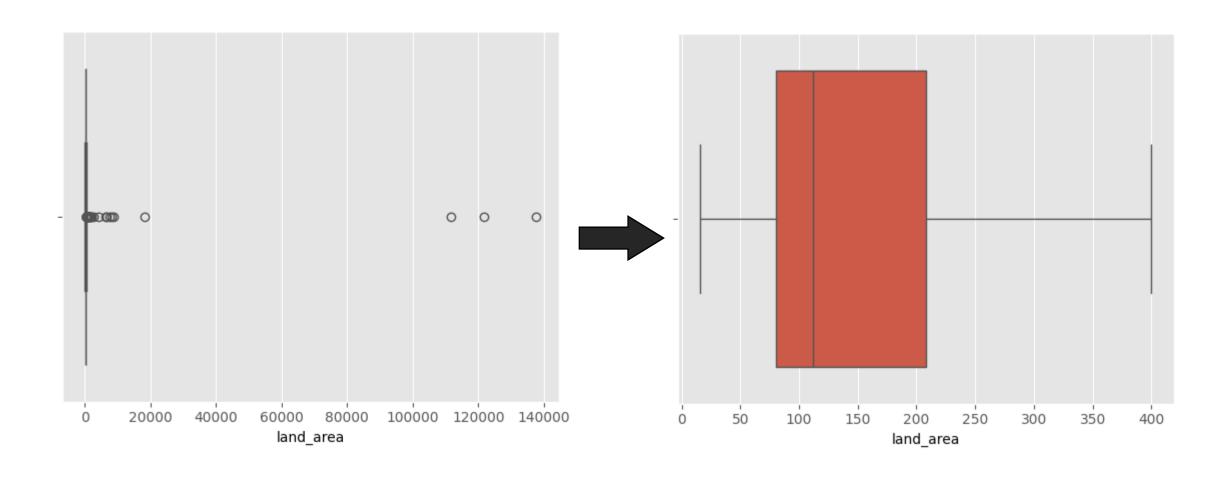
- Id
- Month built
- Address
- Number of nearby bus stops

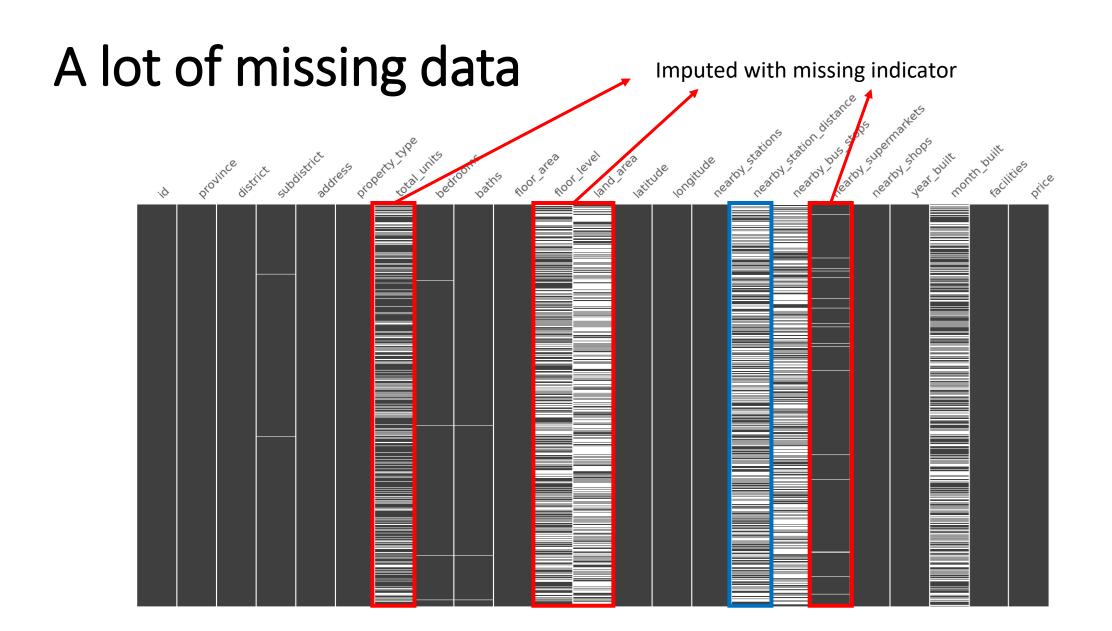
Redundant

- Province
- Latitude
- Longitude

Column	Туре	Description
district	string	district name
subdistrict	string	subdtistrict name
property_type	string	type of the house: Condo, Townhouse or Detached House
total_units	float	the number of rooms/houses that the condo/village has
bedrooms	int	the number of bedrooms
baths	int	the number of baths
floor_area	float	total area of inside floor [m²]
floor_level	int	floor level of the room
land_area	float	total area of the land [m²]
nearby_stations	int	the number of nearby stations (within 1km)
nearby_station_distance	list	list of (station name, distance[m]). Each station name consists of station ID, station name, and Line such as "E4 Asok BTS"
nearby_supermarkets	int	the number of nearby supermarkets
nearby_shops	int	the number of nearby shops
year_built	int	year built

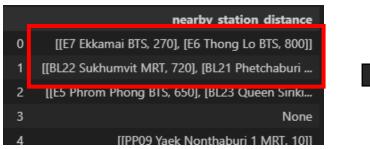
Outliers - land_area (cutoff at 400 m²)





For nearby_station_distance

Custom transformation + normalization





	E7 E	kkamai BTS	E6 Thong Lo BTS	BL22 Sukh	umvit MRT	BL21 Phetchaburi MRT
0		-1.118517	0.890493		-2.141975	-2.141975
1		-2.141975	-2.141975	•	0.587246	1.080022
2		-2.141975	-2.141975		-2.141975	-2.141975
3		-2.141975	-2.141975		-2.141975	-2.141975
1		-2 1/11975	-2 1/11975		-2 1/1975	-2 1/1975

Data transformation summary

Column	Description	Transformation
floor_area	total area of inside floor [m²]	log + polynomial degree 2
floor_level	floor level of the room	log + polynomial degree 2
land_area	total area of the land [m²]	log + polynomial degree 2
total_units	the number of rooms/houses that the condo/village has	Polynomial degree 2
bedrooms	the number of bedrooms	Polynomial degree 2
baths	the number of baths	Polynomial degree 2
nearby_stations	the number of nearby stations (within 1km)	polynomial degree 2
nearby_supermarkets	the number of nearby supermarkets	polynomial degree 2
nearby_shops	the number of nearby shops	polynomial degree 2
year_built	year built	polynomial degree 2
nearby_station_distance	list of (station name, distance[m]). Each station name consists of station ID, station name, and Line such as "E4 Asok BTS"	Dummified (to normalized distance)
dist_subdist	district + subdistrict name concatenated	Dummified
property_type	type of the house: Condo, Townhouse or Detached House	Dummified

Result

Prediction model that

Complete · 6h ago · linear

- Can explain 79.4% of data
- The average error of 945K baht approximately

Submission and Description

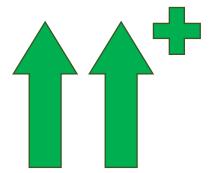
Public Score ①

submission.csv

970438

Other findings

- The following factors are significantly affect housing price positively.
 - Floor area
 - Number of nearby stations (within 1km)
 - Number of bathrooms
 - Total area of the land
 - Year built
 - Number of bedrooms



- Locating neaby these stations will significantly raise the price as well.
 - BL11 Bang Sue MRT
 - BL32 Itsaraphap MRT
 - B9 Rama IX Bridge BRT

Other findings

• Top 10 district/subdistrict that will have higher housing price according to the model.

District	Subdistrict
Bang Rak	Maha Phruettharam
Bang Rak	Suriyawong
Watthana	Khlong Tan Nuea
Pathum Wan	Rong Mueang
Watthana	Khlong Toei Nuea
Bang Rak	Si Phraya
Bang Kho Laem	Bang Kho Laem
Pathum Wan	Lumphini
Khlong Toei	Khlong Tan
Bang Rak	Silom