# Analysis on What Makes a Kickstarter Campaign Successful

### 1 Introduction

Kickstarter, founded in 2009, is one of the well-known global crowdfunding platforms that focus on bringing funding to creative projects. It is a good way to generate funds for projects created by individuals and small companies, as well as to advertise their businesses prior to opening. Kickstarter uses an "all-or-nothing" funding system, whereby a campaign is funded if only it meets the goal amount set by the creator. Otherwise, no money will be given by backers.

There are a huge variety of factors contributing to the success or failure of a campaign. In common sense, campaigns with a large number of backers are easier to be successful since the goal amount can be achieved more quickly. In this analysis, we first investigate what factors generally determine the outcome of a campaign, whether successful or failed. Then, we study the impact of the goal amount and the number of backers on the probability of making a successful campaign.

This analysis is intended to help a new community-based business in Detroit to get startup funds from Kickstarter by determining the factors that lead to a successful campaign in the US and to predict whether they could get funds if they used Kickstarter. By a subanalysis of the US, we found the goal amount, the length of the campaign name and the blurb, and the deadline year of the campaigns are significantly important to the campaign results. Moreover, it is very likely for a campaign to succeed if it has more backers with a large goal amount.

#### 2 Methods

There are two main goals of our analysis. One is to figure out what attributes of a campaign can help it succeed on Kickstarter such as its category and features of the campaign's name and blurb. Another is to measure the chance of success of our clients if they would like to raise at least 25,000 dollars from at least 1000 backers. To address our goals, we conducted logistic regression and random forest models for this binary classification task. This aligned with the data and goals posed.

The past Kickstarter campaign data were collected from a public dataset, where each campaign's state was recorded, whether successful or not (1 or 0). This could be used as our dependent variable and our objective was to see what features impact the state of the campaign. For such a classification task where the dependent variable is discrete and binary, we would like to apply logistic regression and tree-based methods.

For a binary logistic regression, factor level 1 of the dependent variable (what we want to predict) represents the desired outcome which is a successful campaign in our dataset. Logistic regression works by measuring the relationship between the dependent variable and one or more independent variables (features). In addition, only meaningful variables should

be included in it as they might lead to errors. In our case, some JSON-structured variables and urls should be removed. We also need to eliminate multicollinearity in this model which requires that there should be no or less correlation between the independent variables. We would look deeper into the correlation for selecting variables in the next section. This model estimates the coefficient of selected variables and we could see whether it was statistically significant or not for the success of a campaign at the 95% confidence level.

Tree-based methods are a popular approach for classification tasks handling more complex and non-linear datasets. A basic model is the decision tree model. We go through each decision node (yes or no question) in the tree until we reach our final predictions (whether successful or not). This allows us to understand and interpret the model and outcomes can be easily explained. Moreover, decision trees are good at finding the most important features from all input features by creating a split on the one that separates the class labels the best in terms of entropy or Gini. However, singular decision tree models are prone to overfitting when there are many features but few observations. A slight change in the input dataset might greatly impact the final outcomes as well. To improve those, ensemble methods are proposed by building many trees and combining the results together. One powerful model is the random forest model.

A random forest algorithm consists of many decision trees. Bagging is the foundation of it that we build many decision trees at a time by randomly sampling with replacements from the original dataset. Based on this idea, on top of building many trees from sampled datasets, each node is only allowed to split on a random selection of the model's features. Then the random forest establishes the outcome by taking the majority votes from various trees. It eradicates the limitations of a decision tree model and reduces the risk of overfitting by ensuring variety in the trees.

Before we conducted the model, the standardization technique was applied in order to get faster convergence in the logistic regression model. Variable selection was conducted in order to find meaningful variables and we would go deeper into it in the next section. Moreover, there were several categorical variables and we used one-hot encoding to invert it to 0 or 1.

#### 3 Results

#### 3.1 Overview of the Data

The data set contains 20632 rows and 67 variables where each row represents one campaign and each column represents features of a certain campaign. 14141 campaigns were from the US. This subset of data is the focus of our analysis as it helps our clients to have an idea of their chance of making a successful campaign in the US. To compare the difference between campaigns from the US and those from other countries, we added a dummy variable indicating whether it's from the US or not.

**Data Pre-processing** First, we removed rows that provided litter information about the campaigns, where the 'id' are 11557, 17867, 17887, 11548, 11848, 6744 and 8722. Those rows had only the NA values or were marked as "canceled" / "test". Then, we dropped columns that were almost null, which are 'friends', 'is\_starred', 'is\_backing', 'permissions'.

We also dropped variables that were highly correlated, such as the weekday of the deadline and whether the deadline was on weekend (see more in the Appendix). Another example is the country of the campaign and whether this country is the US or Great Britain.

Datetime variables stored in Unix time were removed as well as we could use other variables extracted from the datetime ones. JSON-structured variables such as 'photo' and 'profile' were removed as they were meaningless for modeling. In addition, we dropped variables that had further information about the result of a campaign, such as the number of backers and the amount of pledged money, but we could still use those variables in the exploratory data analysis section. Finally, we had a cleaned dataset for modeling with 22 variables and 20625 rows where there were 14136 campaigns from the US.

Baseline Table The variables of interest are the state of campaign, the goal amount set by the creator, the length of a campaign's name and blurb, the year of the campaign's deadline, and the hour of the campaign's state changing and launching.

Below is the baseline table that displays the median and inner quartile range (pr percentage of categorical variables) for the variables of interest.

Variable	Median (IQR) or Percentage
the goal amount (in 1000\$)	14(4, 50)
the cleaned length of campaign's name	5(3, 7)
the cleaned length of campaign's blurb	13(11, 15)
the year of the campaign's deadline	2015(2014, 2016)
the hour of the campaign's state changing	13(9, 17)
the hour of the campaign's launching	12(9, 16)
successful campaign $(\%)$	29.18
the number of backers	12(2, 63)
the pledged amount (in 1000\$)	0.72(0.025, 6)

Table 1: Baseline Table

#### 3.2 Explanatory Data Analysis

We first have a look at the distribution of the campaign's state in different groups shown in Figure 1.

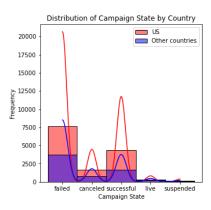


Figure 1: Comparing distributions of the campaign's state between the US and other countries

We can find there are more successful campaigns in the US compared to other countries while there is an approximate same chance of failure.

By looking at the histograms of the goal amount in the US and in the whole dataset (see in the Appendix), we find there are some extremely large goal amounts that are larger than 1 million dollars and 51 out of 55 are from US campaigns. In addition, we find there are some extremely large numbers of backers that are more than 20k, and 10 out of 11 are from US campaigns. All these indicate a sub-analysis of the US is necessary to better understand what makes a successful campaign in the US.

#### 3.3 Results and Analysis

Firstly, we applied logistic regression and random forest models on the cleaned dataset. The outcome is whether the campaign is successful or not. We split the dataset where 70% of it is used as a training set and 30% as a test set. We compared the accuracy in the test set of those two models in Table 2.

	class 0	class 1	overall
logistic regression	0.8	0.36	0.57
random forest	0.71	0.80	0.78

Table 2: Model comparison in terms of accuracy

The random forest outperforms compared to the logistic regression. The logistic regression model performs worse when predicting the chance of successful campaigns. This may be caused by the non-linear relationship in our dataset and by a large number of dummy variables. We then looked deeper into the significant coefficients estimated by the logistic regression model as shown in Table 3.

Variable	$\exp(\operatorname{coef})$	Confidence Interval
the goal amount	0.6835	(0.5770, 0.8097)
the cleaned length of campaign's name	1.2483	(1.2060, 1.2921)
the cleaned length of campaign's blurb	1.0669	(1.0313, 1.1038)
the year of the campaign's deadline	0.1833	(0.0998,  0.3368)
the hour of the campaign's state changing	1.1038	(1.0546, 1.1554)
the hour of the campaign's launching	0.8457	(0.8070, 0.8864)
US or other country	1.0909	(1.0530, 1.1303)

Table 3: Estimated coefficients of logistic regression

Obviously, we can find the country of campaigns is significant and the coefficient indicates that the campaigns from the US have 9.09% more odds of success than campaigns from other countries. Similarly, we can say that if the length of campaign's name increases per unit, there will be 24.83% more odds of success. Then, we conducted the logistic regression only on the campaigns from the US. The significant variables do not change.

Variable	exp(coef)	Confidence Interval
the goal amount	0.7068	(0.5770, 0.8782)
the cleaned length of campaign's name	1.2406	(1.1897, 1.2936)
the cleaned length of campaign's blurb	1.0647	(1.0215, 1.1097)
the year of the campaign's deadline	0.1849	(0.0773, 0.4424)
the hour of the campaign's state changing	1.0668	(1.0121, 1.1245)
the hour of the campaign's launching	0.8703	(0.8241, 0.9190)

Table 4: Estimated coefficients of logistic regression on the US campaigns

The coefficients do not change much either. We can say that if the length of campaign's name increases per unit, there will be 24.06% more odds of success. If the goal amount increases per unit, there will be 29.32% more adds of failure.

If our clients would like to raise at least 25,000 dollars (as goal) with at least 1000 backers, the probability of success is very highly that is 95.32% based on the campaign data in the US. Moreover, we find that campaigns with more backers tend to have a successful state. However, we cannot control the number of backers as what we expect.

## 4 Conclusion

In our analysis, we utilized the logistic regression and random forest models to determine the factors that contribute to a successful campaign and predict whether a campaign will succeed or not. We first find that the campaign's country (US or not) matters considering whether it is more likely to succeed. Focusing on the US data, we find if the campaign's goal amount increases per unit, there will be 29.32% more adds of failure. Then, we calculated the probability of success that is 95.32 % if our clients raises more than 25,000 dollars with more than 1000 backers.

We dropped rows that did not provide much information. However, we also found some rows corresponded to the same project but they sought funds in different countries, such as id=2416 and id=3352. We could look deeper into those projects and figure out what made them successful and fail before. We also dropped the column of campaign's category as about 1/3 rows were null. However, this feature could be important determining whether this campaign will be successful or not. If time permitted, we could go through the blurb and profile of the campaign to impute its category.

#### 1 Load Data

```
In [1]:
                import pandas as pd
                import numpy as np
                import matplotlib.pyplot as plt
                df = pd.read_csv('https://query.data.world/s/lxnrwj5w73bsigranne42td54f54sm', index_col=0)
  In [2]:
              /var/folders/qx/wlpqnbz178962z833f_yq5gh0000gn/T/ipykernel_61643/1769345709.py:1: DtypeWarning: Columns (29,30,31,32) have
              mixed types. Specify dtype option on import or set low_memory=False.
                df = pd.read_csv('https://query.data.world/s/lxnrwj5w73bsigranne42td54f54sm', index_col=0)
                df.head()
  In [3]:
  Out[3]:
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              5 rows × 67 columns
                df.shape
  Out[4]: (20632, 67)
  In [51:
                df.columns
  Out[5]: Index(['id', 'photo', 'name', 'blurb', 'goal', 'pledged', 'state', 'slug',
                         disable_communication', 'country', 'currency', 'currency_symbol',
                        'currency_trailing_code', 'deadline', 'state_changed_at',
                        'launched_at', 'staff_pick', 'backers_count', 'static_usd_rate', 'usd_pledged', 'creator', 'location', 'category', 'profile',
                        'spotlight', 'urls', 'source_url', 'friends', 'is_starred',
                        'is_backing', 'permissions', 'name_len', 'name_len_clean', 'blurb_len', 'blurb_len_clean', 'deadline_weekday', 'state_changed_at_weekday',
                        'created_at_weekday', 'launched_at_weekday', 'deadline_month',
'deadline_day', 'deadline_yr', 'deadline_hr', 'state_changed_at_month',
'state_changed_at_day', 'state_changed_at_yr', 'state_changed_at_hr',
                        'created_at_month', 'created_at_day', 'created_at_yr', 'created_at_hr', 'launched_at_month', 'launched_at_day', 'launched_at_yr', 'launched_at_hr', 'create_to_launch', 'launch_to_deadline',
                        'launch_to_state_change', 'create_to_launch_days',
                        'launch_to_deadline_days', 'launch_to_state_change_days',
                        'SuccessfulBool', 'USorGB', 'TOPCOUNTRY', 'LaunchedTuesday',
                        'DeadlineWeekend'],
                      dtype='object')
In [141]:
                df[df['country']=='US'].shape
```

#### 2 Clean Data

Out[141]: (14141, 67)

```
In [6]: len(df[df.duplicated(subset='id')]) # no duplicate id
Out[6]: 0
```

## 2.1 Remove rows that do not provide much information

We can see some campaigns in the dataset were just used for testing and some were named with "Canceled" mark and no other infomation in blurb. Those rows cannot provide any meaningful information to analyze what makes a successful campaign. So, we can remove those rows.

```
In [7]: len(df['name'].unique())
Out[7]: 20611
```

Out[8]:

: 	name	country	name_len_clean	blurb_len_clean	state	SuccessfulBool	goal	blurb	usd_pledged	backers_count	categor
2416	A Midsummer Night's Dream	US	4.0	14.0	failed	0	2500.0	This production is being put together by Wilso	504.000000	10	Play
3352	A Midsummer Night's Dream	GB	4.0	12.0	successful	1	2000.0	Join us as we lead you into our enchanted worl	4806.095430	84	Immersiv
1600	BEIRUT, LADY OF LEBANON	US	4.0	10.0	failed	0	30000.0	A Theatrical Production Celebrating the Lebane	1225.000000	7	Play
2714	Beauty and the Beast	US	2.0	15.0	successful	1	1000.0	The 7th & 8th grade burgeoning actors, singers	1001.000000	29	Music
3736	Born in Burnley, Made in Edinburgh	GB	4.0	14.0	successful	1	1000.0	Support a group of enthusiastic and talented y	1688.512099	42	Festiva
11548	Cancelled. (Canceled)	US	2.0	4.0	canceled	0	250000.0	This project has been cancelled until further	25.000000	2	Softwar
8110	Christian DiLusso Watches	SE	3.0	4.0	failed	0	100000.0	It's time to move forward.	87.141577	1	Wearable
19146	FREE ENERGY	US	2.0	13.0	failed	0	100.0	THERE WILL BE FREE ENERGY! THE OVER- UNITY C	33.000000	5	Na
20191	Fitness Buddy	GB	2.0	15.0	failed	0	10000.0	To create the world's first app that allows fi	1077.553356	9	App
1789	Gruesome Playground Injuries	US	3.0	13.0	successful	1	5000.0	LA-based team of professional actors and direc	5260.920000	82	Play
16746	Infinity	GB	1.0	13.0	failed	0	50000.0	Infinity consists of a personal eye view camer	0.000000	0	Gadget
2114	Macbeth	US	1.0	14.0	successful	1	5500.0	Old Hat's new production explores the bleak cu	5516.000000	79	Play
6744	N/A (Canceled)	AU	NaN	NaN	canceled	0	30000.0	NaN	454.353608	6	We
9240	Online Free Sound Effects/store (Canceled)	GB	5.0	10.0	canceled	0	50000.0	Making a online website that sells free sound	0.000000	0	Soun
17887	Project Canceled (Canceled)	US	3.0	1.0	canceled	0	80000.0	Canceled	1267.000000	12	Gadget
3411	Romeo & Juliet	GB	3.0	11.0	failed	0	5000.0	Set under the train tracks of a parallel Londo	0.000000	0	Immersiv
7230	SoulDraft.com: Making Art Accessible to Everyo	FR	6.0	14.0	canceled	0	50000.0	Soul Draft is a blog that puts forward artists	1139.681118	2	We
2728	The 25th Annual Putnam County Spelling Bee	CA	7.0	14.0	successful	1	1210.0	A Tony and Drama Desk award-winning musical ki	968.508787	41	Music
4251	Us, Bent (Canceled)	US	3.0	4.0	canceled	0	4000.0	Check us out! www.usbentshowcase.com	0.000000	0	Experimenta
8722	test (Canceled)	US	2.0	1.0	canceled	0	49000.0	test	1333.000000	10	Na
16541	weSTAND: A Stand With a Mission	US	5.0	11.0	failed	0	7000.0	Following our campaign, a portion of each sale	530.000000	19	Gadgel

```
In [9]:
              df[df['name'].str.contains('Canceled | canceled')]
 Out[9]:
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In [10]: v (df[df['name'].str.contains('Canceled | canceled') &
                   df['blurb'].str.contains('Canceled | canceled | cancelled')])[columns]
Out[10]:
               name country name_len_clean blurb_len_clean state SuccessfulBool goal blurb usd_pledged backers_count category deadline state_changed_at created_at la
In [11]: ▼ # id=6744 NA
              # id=11557, 17867, 17887, 11548, 11848
              # id=8722 test
              df_transformed = df.drop([6774, 8722, 11557, 17867, 17887, 11548, 11848], axis=0)
In [12]:
             df_transformed.shape
Out[12]: (20625, 67)
```

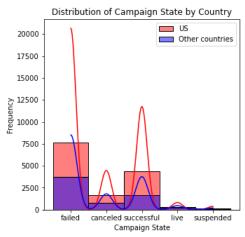
## 2.2 Drop null columns

```
In [13]: df_transformed.info()
         <class 'pandas.core.frame.DataFrame'>
         Int64Index: 20625 entries, 0 to 20631
         Data columns (total 67 columns):
         #
             Column
                                          Non-Null Count Dtype
          0
              id
                                          20625 non-null int64
          1
              photo
                                          20625 non-null
                                                          object
          2
                                          20625 non-null object
              name
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                                          20620 non-null
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              state
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             currency_symbol
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             currency_trailing_code
                                          20625 non-null
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          13
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          14
              state_changed_at
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                                         20625 non-null
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          16 launched at
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              staff_pick
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             usd pledged
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             category
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                                          20625 non-null
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             profile
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             spotlight
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            created_at_month
                                         20625 non-null int64
          48
                                         20625 non-null int64
20625 non-null int64
             created_at_day
          49
          50
             created_at_yr
                                         20625 non-null int64
          51 created at hr
                                         20625 non-null int64
          52
             launched_at_month
          53
              launched_at_day
                                          20625 non-null
                                                          int64
            launched_at_yr
                                         20625 non-null int64
          55 launched_at_hr
                                          20625 non-null int64
             create_to_launch
                                          20625 non-null
          56
                                         20625 non-null object
          57
             launch_to_deadline
          58 launch_to_state_change
                                          20625 non-null
                                                          object
             create to launch days
                                          20625 non-null
          60
             launch_to_deadline_days
                                          20625 non-null int64
          61
             launch_to_state_change_days 20625 non-null int64
          62
                                          20625 non-null
             SuccessfulBool
                                                          int64
          63
             USorGB
                                          20625 non-null
                                                          int.64
             TOPCOUNTRY
                                          20625 non-null int64
          64
                                          20625 non-null int64
          65 LaunchedTuesday
                                          20625 non-null int64
          66 DeadlineWeekend
         dtypes: bool(4), float64(8), int64(26), object(29)
         memory usage: 10.1+ MB
```

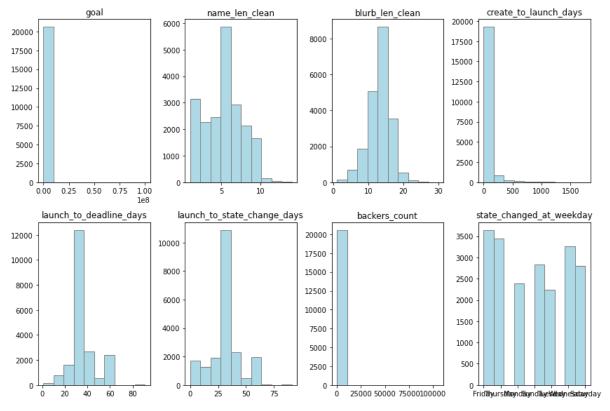
```
In [14]: v # drop columns that are mostly null
df_transformed.drop(['friends', 'is_starred', 'is_backing', 'permissions'], axis=1, inplace=True)
```

We focus on the difference between US campaigns and non-US campaigns, and also what makes a US campaign successful.

#### 3.1 Variable distribution

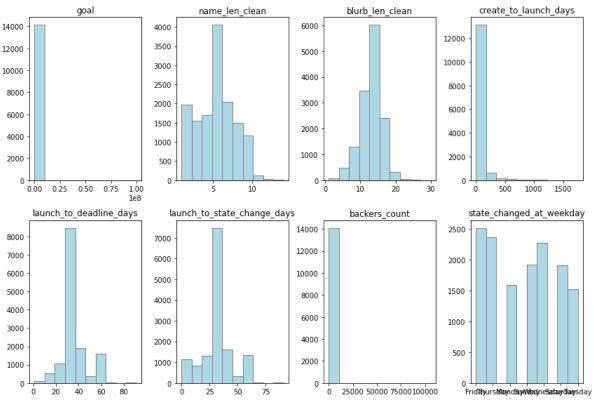


## 3.2 Histograms



From first plot, we find there can be outliers where usd\_pledged is too large.

```
In [20]: # us only
    draw_histogram((df_transformed[df_transformed['country']=='US'])[cols], cols, 2, 4)
```



```
In [21]: len(df_transformed[(df_transformed['usd_pledged'] > 1000000) & (df_transformed['country']=='US')])
Out[21]: 51
In [22]: len(df_transformed[(df_transformed['backers_count'] > 20000) & (df_transformed['country']=='US')])
Out[22]: 10
```

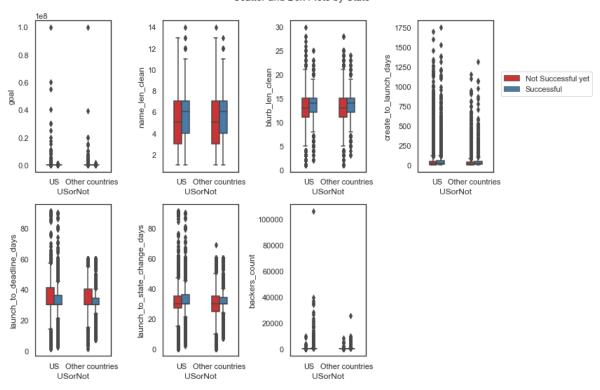
#### 3.3 Scatter and box plots

We first look at the varibles that of interest.

```
In [23]: df1 = df_transformed.copy()
    df1['SuccessfulBool'] = df1['SuccessfulBool'].map({0: 'Not Successful yet', 1: 'Successful'})
    df1['USorNot'] = df1['USorNot'].map({0: 'Other countries', 1: 'US'})
```

```
In [24]: v def draw_boxplot_bygroup(df, outcome, n_rows, n_cols, group):
             fig = plt.figure()
            variables = df.columns.drop([outcome, group])
            sns.set(style='white', palette='Set1')
             for i, var_name in enumerate(variables):
                ax = fig.add_subplot(n_rows, n_cols, i+1)
                if var name == 'create to launch days':
                   sns.boxplot(x=outcome, y=var_name, hue=group, data=df, width=0.4, ax=ax)
                   ax.legend(loc=(1.1, 0.5))
                # elif var_name == 'USorNot':
                   # sns.boxplot(x=outcome, y=var_name, data=df, width=0.4, ax=ax)
                   sns.boxplot(x=outcome, y=var_name, hue=group, data=df, width=0.4, ax=ax)
                   ax.legend_.remove()
             fig.suptitle('Scatter and Box Plots by State')
            fig.tight_layout()
            plt.show()
```

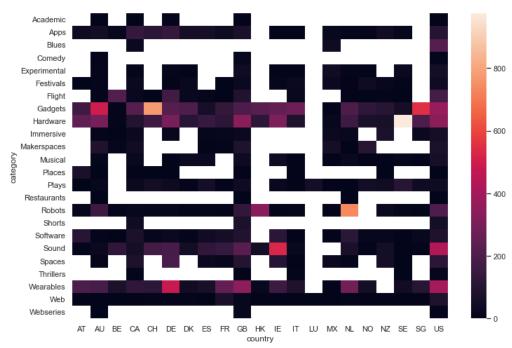
#### Scatter and Box Plots by State



#### 3.4 Heatmap

```
In [25]: # heat map of average backers by country and main_category
pivot_table = df_transformed.pivot_table(index='category', columns='country', values='backers_count', aggfunc='mean', )
sns.heatmap(pivot_table)
```

Out[25]: <AxesSubplot:xlabel='country', ylabel='category'>



Countries other than US have lots of missing value.

#### 3.5 Varible Selection

#### 3.5.1 Drop columns that are not useful

- id
- · Natural language processing is beyond the scope of this project. So we also remove columns that contain urls and json.
- correlated varibles: pledged, usd\_pledged, currency, static\_usd\_rate, currency\_symbol, currency\_trailing\_code. We only obtain used\_pledged for EDA and remove others since all currency is converted to dollars.
- datetime columns: deadline, state\_changed\_at, created\_at and launched\_at are stored in unix time. Also for create\_to\_launch, launch\_to\_deadline, launch to state change.
- · Our analysis focuses on the US and other countries. So we can remove country, USorGB and create a dummy variable indicating it is US or not.
- spotlight: projects can only be highlighted after they are already successful. This is entirely correlated to successful campaigns.
- name\_len and name\_len\_clean, blurb\_len and blurb\_len\_clean are correlated. We leave the cleaned one.

#### 3.5.2 Remove correlated variables

```
In [27]: v # pariwise correlation
df_transformed.corr()
```

/var/folders/qx/wlpqnbz178962z833f\_yq5gh0000gn/T/ipykernel\_61643/2866852891.py:2: FutureWarning: The default value of numer ic\_only in DataFrame.corr is deprecated. In a future version, it will default to False. Select only valid columns or specify the value of numeric\_only to silence this warning.

df\_transformed.corr()

Out[27]:

) <del>•</del>	goal	disable_communication	staff_pick	backers_count	usd_pledged	name_len_clean	blurb_len_clean	deadline_month	deadline_day
goal	1.000000	-0.003438	-0.010754	0.003837	0.009605	-0.014570	-0.008108	0.000600	-0.015332
disable_communication	-0.003438	1.000000	-0.036555	0.004582	-0.005347	0.032947	-0.007948	-0.000651	0.015122
staff_pick	-0.010754	-0.036555	1.000000	0.201952	0.267046	0.076695	0.018859	0.036313	-0.004432
backers_count	0.003837	0.004582	0.201952	1.000000	0.757999	0.061755	0.008511	0.006400	-0.009522
usd_pledged	0.009605	-0.005347	0.267046	0.757999	1.000000	0.090190	0.014214	0.005653	-0.009594
name_len_clean	-0.014570	0.032947	0.076695	0.061755	0.090190	1.000000	0.215821	0.018115	0.000168
blurb_len_clean	-0.008108	-0.007948	0.018859	0.008511	0.014214	0.215821	1.000000	0.000427	0.006716
deadline_month	0.000600	-0.000651	0.036313	0.006400	0.005653	0.018115	0.000427	1.000000	0.013810
deadline_day	-0.015332	0.015122	-0.004432	-0.009522	-0.009594	0.000168	0.006716	0.013810	1.000000
deadline_yr	0.006820	0.029245	-0.121580	-0.021360	-0.009376	0.013044	0.013759	-0.252904	-0.019461
deadline_hr	0.001145	-0.007547	-0.010892	-0.025266	-0.037357	-0.018665	-0.010194	-0.017411	0.029209
state_changed_at_month	0.002375	-0.001546	0.036884	0.006225	0.005641	0.016515	-0.000566	0.957330	0.015372
state_changed_at_day	-0.011216	-0.004376	-0.002802	-0.008927	-0.009135	-0.001090	0.000487	0.016478	0.874029
state_changed_at_yr	0.005983	0.025211	-0.120282	-0.020601	-0.008432	0.012579	0.014725	-0.243799	-0.017548
state_changed_at_hr	-0.001998	0.007999	-0.005153	-0.022921	-0.034411	-0.022093	-0.008538	-0.015264	0.027201
created_at_month	0.002297	0.010492	0.013079	0.003861	-0.000194	0.016620	0.004946	0.256255	-0.005813
created_at_day	-0.000069	-0.010295	0.002628	0.002436	0.000288	0.006704	-0.005301	0.003688	0.093800
created_at_yr	0.006350	0.029481	-0.127629	-0.029302	-0.018132	-0.006908	0.012491	-0.086751	0.001155
created_at_hr	0.002119	-0.013244	-0.007246	-0.004089	-0.013473	-0.007686	-0.011017	-0.023952	-0.001663
launched_at_month	0.002633	-0.002540	0.024115	0.010491	0.006815	0.028031	0.000519	0.548679	0.006630
launched_at_day	0.000478	0.014777	0.005957	0.007561	0.001467	0.000308	0.007562	0.023875	0.463009
launched_at_yr	0.004970	0.029633	-0.119307	-0.023283	-0.010914	0.010981	0.013854	-0.150869	-0.007682
launched_at_hr	0.005361	0.005559	-0.061801	-0.049281	-0.066690	-0.045270	-0.020092	-0.024179	0.003692
create_to_launch_days	-0.005612	-0.010426	0.050072	0.032603	0.037047	0.084547	0.002155	0.012924	0.003962
launch_to_deadline_days	0.044366	0.009654	-0.020380	0.021233	0.039301	-0.001413	-0.002052	-0.034185	0.018068
launch_to_state_change_days	0.024841	-0.146464	0.042729	0.043725	0.064925	-0.029205	0.018281	0.049098	0.008773
SuccessfulBool	-0.035053	-0.068163	0.344295	0.194105	0.232220	0.132860	0.060052	0.025638	-0.011326
TOPCOUNTRY	-0.018735	-0.015168	0.059635	0.031375	0.037515	0.028315	-0.007517	0.000975	-0.013015
LaunchedTuesday	0.001786	0.009104	0.040073	0.028455	0.045573	0.026374	-0.003547	0.019026	0.007464
DeadlineWeekend	-0.007185	0.003882	-0.031936	-0.006848	-0.011135	-0.021386	-0.002076	-0.019732	0.020517
USorNot	-0.006025	-0.015549	0.055449	0.039818	0.051540	0.041679	-0.029306	0.003411	-0.006709

31 rows × 31 columns

We can see backers\_count and usd\_pledged are highly positive correlated.

 $launch\_to\_state\_change\_days \ and \ launch\_to\_deadline\_days \ are \ highly \ positive \ correlated.$ 

TOPCOUNTRY and USorNot highly positive correlated.

We may remove launch\_to\_deadline\_days and TOPCOUNTRY to eliminate multicollinearity.

```
In [28]: df_transformed.drop(['TOPCOUNTRY', 'launch_to_deadline_days'], axis=1, inplace=True)
df_transformed.shape
```

Out[28]: (20625, 34)

```
In [29]: ▼ # get categorical variable
            cat_vars = df_transformed.select_dtypes(exclude=np.number)
            cat_vars.drop('category', axis=1, inplace=True)
            df_num = df_transformed.copy()
            dic = {'Monday':1, 'Tuesday':2, 'Wednesday':3, 'Thursday':4, 'Friday':5, 'Saturday':6, 'Sunday':7}
           for var in cat_vars:
                df num[var] = df transformed[var].map(dic)
            df_num.corr().round(4)
          /var/folders/qx/wlpqnbz178962z833f yq5qh0000qn/T/ipykernel 61643/3231429754.py:8: FutureWarning: The default value of nume
          ric_only in DataFrame.corr is deprecated. In a future version, it will default to False. Select only valid columns or spec
          ify the value of numeric_only to silence this warning.
            df_num.corr().round(4)
Out[29]:
                                      goal disable_communication staff_pick backers_count usd_pledged name_len_clean blurb_len_clean deadline_weekday state_chang
                                    1.0000
                                                          NaN
                                                                   NaN
                                                                               0.0038
                                                                                          0.0096
                                                                                                        -0.0146
                                                                                                                      -0.0081
                                                                                                                                      -0.0142
                               goal
                                                                                                                                        NaN
                                      NaN
                                                          NaN
                                                                   NaN
                                                                                NaN
                                                                                            NaN
                                                                                                          NaN
                                                                                                                        NaN
                disable_communication
                           staff_pick
                                      NaN
                                                          NaN
                                                                   NaN
                                                                                NaN
                                                                                            NaN
                                                                                                          NaN
                                                                                                                        NaN
                                                                                                                                        NaN
                                                                                          0.7580
                                                                                                                      0.0085
                                                                                                                                      0.0019
                                    0.0038
                                                          NaN
                                                                   NaN
                                                                               1.0000
                                                                                                         0.0618
                       backers count
                                                          NaN
                                                                   NaN
                                                                               0.7580
                                                                                          1.0000
                                                                                                        0.0902
                                                                                                                      0.0142
                                                                                                                                      0.0005
                        usd_pledged
                                    0.0096
                      name_len_clean
                                   -0.0146
                                                          NaN
                                                                   NaN
                                                                               0.0618
                                                                                          0.0902
                                                                                                         1.0000
                                                                                                                      0.2158
                                                                                                                                      -0.0219
                      blurb_len_clean -0.0081
                                                          NaN
                                                                   NaN
                                                                               0.0085
                                                                                          0.0142
                                                                                                        0.2158
                                                                                                                      1.0000
                                                                                                                                      -0.0066
```

positively highly correlated:

- deadline\_weekday and state\_changed\_at\_weekday
- · DeadlineWeekend and deadline\_weekday
- DeadlineWeekend and state\_changed\_at\_weekday
- · launched\_at\_hr and deadline\_hr
- deadline\_month and launched\_at\_month

```
In [30]: df_transformed.drop(['deadline_weekday', 'DeadlineWeekend', 'deadline_hr', 'deadline_month'], axis=1, inplace=True)
In [31]: v # Checking the proportions of each category df_transformed.disable_communication.value_counts(normalize=True)
Out[31]: False    0.988848
```

True 0.011152
Name: disable\_communication, dtype: float64

98.9% of project owners did not disable communication with their backers (unsurprisingly). Because nearly all projects have the same value for this variable, it will be dropped as it does not provide much information.

```
In [32]: df_transformed.drop('disable_communication', axis=1, inplace=True)
```

#### 3.5.3 Remove columns that have further information

Our goal is to find what factors make a successful campaign and to predict whether or not a Kickstarter campaign will be successful or fail. We may leave those variables for EDA, but need to remove them before building our models.

- usd\_pledged: This is the amount of money that was funded after.
- backers\_count: the number of people who backed the campaign. This column contains "future information" and could act as a proxy for our target variable.

```
In [33]: | df_transformed.isna().sum()
Out[33]: goal
                                            0
         staff_pick
                                            0
         backers_count
                                            0
         usd_pledged
                                            0
                                         1888
         category
         name_len_clean
                                            5
         blurb_len_clean
                                            5
         state_changed_at_weekday
                                            0
         created_at_weekday
                                            0
         launched_at_weekday
         deadline_day
                                            0
         deadline_yr
         state_changed_at_month
                                            0
         state_changed_at_day
                                            0
         state_changed_at_yr
         {\tt state\_changed\_at\_hr}
                                            0
         created_at_month
                                            0
         created_at_day
         created_at_yr
                                            0
         created_at_hr
                                            0
         launched_at_month
                                            0
         launched_at_day
                                            0
         launched_at_yr
         launched_at_hr
                                            0
         create_to_launch_days
         launch_to_state_change_days
                                            0
         SuccessfulBool
                                            0
         LaunchedTuesday
         USorNot
         dtype: int64
In [34]: ▼ # replace null values
           df_transformed.name_len_clean.fillna(0, inplace=True)
           df_transformed.blurb_len_clean.fillna(0, inplace=True)
In [35]: df_transformed.drop(['usd_pledged', 'backers_count', 'category'], axis=1, inplace=True)
In [36]: df_transformed.isna().sum()
Out[36]: goal
                                         0
         staff_pick
                                         0
         name_len_clean
                                         0
         blurb_len_clean
                                         0
         state_changed_at_weekday
         created_at_weekday
                                         0
         launched_at_weekday
                                         0
         deadline_day
         deadline_yr
                                         0
         state_changed_at_month
                                         0
         state_changed_at_day
                                         0
         state_changed_at_yr
                                         0
         state_changed_at_hr
         created_at_month
                                         0
         created_at_day
                                         0
                                         0
         created_at_yr
         created_at_hr
                                         0
         launched_at_month
         {\tt launched\_at\_day}
                                         0
         launched_at_yr
                                         0
         launched_at_hr
         create_to_launch_days
                                         0
         launch_to_state_change_days
                                         0
         SuccessfulBool
                                         0
         LaunchedTuesday
                                         0
         USorNot
         dtype: int64
```

#### 3.6 Baseline Table

Out[147]:

	count	mean	std	min	25%	50%	75%	max
id	20632.0	1.071156e+09	6.154929e+08	164555.00	5.472185e+08	1.069882e+09	1.601801e+09	2.147388e+09
goal	20632.0	9.410497e+04	1.335511e+06	1.00	4.000000e+03	1.400000e+04	5.000000e+04	1.000000e+08
pledged	20632.0	2.139268e+04	1.204972e+05	0.00	2.500000e+01	6.950000e+02	5.954250e+03	6.225355e+06
backers_count	20632.0	1.836800e+02	1.222010e+03	0.00	2.000000e+00	1.200000e+01	6.300000e+01	1.058570e+05
static_usd_rate	20632.0	1.040000e+00	2.300000e-01	0.05	1.000000e+00	1.000000e+00	1.000000e+00	1.720000e+00
usd_pledged	20632.0	2.091591e+04	1.154717e+05	0.00	2.500000e+01	7.163000e+02	6.004630e+03	6.225355e+06
name_len	20627.0	5.940000e+00	2.830000e+00	1.00	4.000000e+00	6.000000e+00	8.000000e+00	1.600000e+01
name_len_clean	20627.0	5.290000e+00	2.420000e+00	1.00	3.000000e+00	5.000000e+00	7.000000e+00	1.400000e+01
blurb_len	20627.0	1.899000e+01	4.630000e+00	1.00	1.700000e+01	2.000000e+01	2.200000e+01	3.500000e+01
blurb_len_clean	20627.0	1.308000e+01	3.280000e+00	1.00	1.100000e+01	1.300000e+01	1.500000e+01	3.000000e+01
deadline_month	20632.0	6.710000e+00	3.410000e+00	1.00	4.000000e+00	7.000000e+00	1.000000e+01	1.200000e+01
deadline_day	20632.0	1.570000e+01	9.030000e+00	1.00	8.000000e+00	1.500000e+01	2.300000e+01	3.100000e+01
deadline_yr	20632.0	2.014830e+03	1.270000e+00	2009.00	2.014000e+03	2.015000e+03	2.016000e+03	2.017000e+03
deadline_hr	20632.0	1.293000e+01	6.040000e+00	0.00	9.000000e+00	1.300000e+01	1.700000e+01	2.300000e+01
state_changed_at_month	20632.0	6.690000e+00	3.450000e+00	1.00	4.000000e+00	7.000000e+00	1.000000e+01	1.200000e+01
state_changed_at_day	20632.0	1.565000e+01	9.000000e+00	1.00	8.000000e+00	1.500000e+01	2.300000e+01	3.100000e+01
state_changed_at_yr	20632.0	2.014820e+03	1.270000e+00	2009.00	2.014000e+03	2.015000e+03	2.016000e+03	2.017000e+03
state_changed_at_hr	20632.0	1.286000e+01	6.020000e+00	0.00	9.000000e+00	1.300000e+01	1.700000e+01	2.300000e+01
created_at_month	20632.0	6.470000e+00	3.350000e+00	1.00	4.000000e+00	7.000000e+00	9.000000e+00	1.200000e+01
created_at_day	20632.0	1.554000e+01	8.780000e+00	1.00	8.000000e+00	1.500000e+01	2.300000e+01	3.100000e+01
created_at_yr	20632.0	2.014620e+03	1.270000e+00	2009.00	2.014000e+03	2.015000e+03	2.016000e+03	2.017000e+03
created_at_hr	20632.0	1.267000e+01	5.950000e+00	0.00	9.000000e+00	1.300000e+01	1.700000e+01	2.300000e+01
launched_at_month	20632.0	6.540000e+00	3.380000e+00	1.00	4.000000e+00	7.000000e+00	9.000000e+00	1.200000e+01
launched_at_day	20632.0	1.532000e+01	8.800000e+00	1.00	8.000000e+00	1.500000e+01	2.300000e+01	3.100000e+01
launched_at_yr	20632.0	2.014750e+03	1.260000e+00	2009.00	2.014000e+03	2.015000e+03	2.016000e+03	2.017000e+03
launched_at_hr	20632.0	1.242000e+01	5.570000e+00	0.00	9.000000e+00	1.200000e+01	1.600000e+01	2.300000e+01
create_to_launch_days	20632.0	4.958000e+01	1.110900e+02	0.00	3.000000e+00	1.400000e+01	4.500000e+01	1.754000e+03
launch_to_deadline_days	20632.0	3.472000e+01	1.187000e+01	1.00	3.000000e+01	3.000000e+01	4.000000e+01	9.100000e+01
launch_to_state_change_days	20632.0	3.117000e+01	1.428000e+01	0.00	2.800000e+01	3.000000e+01	3.500000e+01	9.100000e+01
SuccessfulBool	20632.0	2.900000e-01	4.500000e-01	0.00	0.000000e+00	0.000000e+00	1.000000e+00	1.000000e+00
USorGB	20632.0	8.100000e-01	4.000000e-01	0.00	1.000000e+00	1.000000e+00	1.000000e+00	1.000000e+00
TOPCOUNTRY	20632.0	8.200000e-01	3.900000e-01	0.00	1.000000e+00	1.000000e+00	1.000000e+00	1.000000e+00
LaunchedTuesday	20632.0	2.300000e-01	4.200000e-01	0.00	0.000000e+00	0.000000e+00	0.000000e+00	1.000000e+00
DeadlineWeekend	20632.0	2.900000e-01	4.500000e-01	0.00	0.000000e+00	0.000000e+00	1.000000e+00	1.000000e+00

Out[37]:

	count	mean	std	min	25%	50%	75%	max
goal	20625.0	94117.39	1335736.97	1.0	4000.0	14000.0	50000.0	100000000.0
name_len_clean	20625.0	5.29	2.42	0.0	3.0	5.0	7.0	14.0
blurb_len_clean	20625.0	13.08	3.28	0.0	11.0	13.0	15.0	30.0
deadline_day	20625.0	15.70	9.03	1.0	8.0	15.0	23.0	31.0
deadline_yr	20625.0	2014.83	1.27	2009.0	2014.0	2015.0	2016.0	2017.0
state_changed_at_month	20625.0	6.68	3.45	1.0	4.0	7.0	10.0	12.0
state_changed_at_day	20625.0	15.65	9.00	1.0	8.0	15.0	23.0	31.0
state_changed_at_yr	20625.0	2014.83	1.27	2009.0	2014.0	2015.0	2016.0	2017.0
state_changed_at_hr	20625.0	12.85	6.02	0.0	9.0	13.0	17.0	23.0
created_at_month	20625.0	6.47	3.35	1.0	4.0	7.0	9.0	12.0
created_at_day	20625.0	15.54	8.78	1.0	8.0	15.0	23.0	31.0
created_at_yr	20625.0	2014.62	1.27	2009.0	2014.0	2015.0	2016.0	2017.0
created_at_hr	20625.0	12.67	5.95	0.0	9.0	13.0	17.0	23.0
launched_at_month	20625.0	6.54	3.38	1.0	4.0	7.0	9.0	12.0
launched_at_day	20625.0	15.32	8.80	1.0	8.0	15.0	23.0	31.0
launched_at_yr	20625.0	2014.75	1.26	2009.0	2014.0	2015.0	2016.0	2017.0
launched_at_hr	20625.0	12.42	5.57	0.0	9.0	12.0	16.0	23.0
create_to_launch_days	20625.0	49.59	111.11	0.0	3.0	14.0	45.0	1754.0
launch_to_state_change_days	20625.0	31.18	14.28	0.0	28.0	30.0	35.0	91.0
SuccessfulBool	20625.0	0.29	0.45	0.0	0.0	0.0	1.0	1.0
LaunchedTuesday	20625.0	0.23	0.42	0.0	0.0	0.0	0.0	1.0
USorNot	20625.0	0.69	0.46	0.0	0.0	1.0	1.0	1.0

```
In [38]: v def get_categorical_percentages(df):
               df_cat = df.select_dtypes(exclude=np.number)
               for var in df_cat.columns:
                   perc = df[var].value_counts() / df[var].count()
                   print(var)
                   print(perc)
          get_categorical_percentages(df_transformed)
         {\tt staff\_pick}
         False
                  0.894061
                  0.105939
         True
         Name: staff_pick, dtype: float64
         state_changed_at_weekday
         Friday
                      0.176970
         Thursday
                      0.166642
         Wednesday
                      0.158206
                      0.137406
         Sunday
         Saturday
                      0.136048
                      0.116218
         Monday
         Tuesday
                      0.108509
         Name: state_changed_at_weekday, dtype: float64
         created_at_weekday
         Tuesday
                      0.175127
         Monday
                      0.168242
         Wednesday
                      0.161164
         Thursday
                      0.152970
         Friday
                      0.130812
         Sunday
                      0.110352
                      0.101333
         Saturday
         Name: created_at_weekday, dtype: float64
         launched_at_weekday
         Tuesday
                      0.225067
         Monday
                      0.203539
         Wednesday
                      0.181333
         Thursday
                      0.150012
         Friday
                      0.136630
         Saturday
                      0.052121
         Sunday
                      0.051297
         Name: launched_at_weekday, dtype: float64
```

### 4 MODEL EXPLORATION & TUNING

#### 4.1 Data Pre-processing

```
In [39]: |\mathbf{v}| # categorical to dummy
                      df_transformed['staff_pick'] = df_transformed['staff_pick'].astype(str)
                      df_dummy = pd.get_dummies(df_transformed)
                     df_dummy.shape
Out[39]: (20625, 45)
In [42]:
                    x unscaled = df dummy.drop('SuccessfulBool', axis=1)
                      y = df_dummy['SuccessfulBool']
                     y.value_counts() # roughly equal size, no need to balance
Out[42]: 0
                             14607
                              6018
                  Name: SuccessfulBool, dtype: int64
In [44]: ▼ # use standardization to converge faster
                      from sklearn.preprocessing import StandardScaler
                      scaler = StandardScaler()
                      x scaled = pd.DataFrame(scaler.fit transform(x unscaled), columns=x unscaled.columns)
In [45]:
                    x scaled.head()
Out[45]:
                               goal name_len_clean blurb_len_clean deadline_day deadline_yr state_changed_at_month state_changed_at_day state_changed_at_yr state_changed_at_hr creating creating creating the state_changed_at_month state_changed_at_day state_changed_at_yr state_changed_at_hr creating crea
                    0 -0.069340
                                                   1.532720
                                                                            0.888643
                                                                                                 0.808942
                                                                                                                    0.131581
                                                                                                                                                        -1.648733
                                                                                                                                                                                            0.815877
                                                                                                                                                                                                                           0.137885
                                                                                                                                                                                                                                                           -0.473941
                                                                                                                                                                                                                           0.137885
                    1 -0.070088
                                                  -0.534095
                                                                            0.584177
                                                                                                -1.627970
                                                                                                                    0.131581
                                                                                                                                                         -0.488674
                                                                                                                                                                                          -1.627408
                                                                                                                                                                                                                                                           0.522105
                       0.004404
                                                   1.119357
                                                                           -0.938155
                                                                                                 1.141248
                                                                                                                    0.131581
                                                                                                                                                         -1.068703
                                                                                                                                                                                            1.149052
                                                                                                                                                                                                                            0.137885
                                                                                                                                                                                                                                                           -0.805957
                    3 -0.066719
                                                  0.292631
                                                                           -0.024756
                                                                                                -1.074126
                                                                                                                   -0.655960
                                                                                                                                                          0.961401
                                                                                                                                                                                           -1.072116
                                                                                                                                                                                                                           -0.651423
                                                                                                                                                                                                                                                           -2.134019
                    4 -0.068051
                                                  0.705994
                                                                            1 497575
                                                                                                 1 252017
                                                                                                                    0.919123
                                                                                                                                                         -0.198659
                                                                                                                                                                                            1 260110
                                                                                                                                                                                                                           0.927193
                                                                                                                                                                                                                                                           -0.141926
                  5 rows × 44 columns
In [46]: ▼ # Splitting into train and test sets
                      from sklearn.model_selection import train_test_split
                     x_train, x_test, y_train, y_test = train_test_split(x_scaled, y, test_size=0.3, random_state=504)
                  4.2 Decision Tree
In [59]:
                      from sklearn.tree import DecisionTreeClassifier
                      dt = DecisionTreeClassifier(random_state=504)
                      dt.fit(x_train, y_train)
Out[59]:
                                       DecisionTreeClassifier
                   DecisionTreeClassifier(random_state=504)
In [60]:
                     y_pred_dt = dt.predict(x_test)
                      from sklearn.metrics import accuracy_score, confusion_matrix, precision_score
                  conf_matrix = pd.DataFrame(confusion_matrix(y_test, y_pred_dt),
                                                                            index = ['actual 0', 'actual 1'],
                                                                             columns = ['predicted 0', 'predicted 1'])
                     conf matrix
Out[60]:
                                  predicted 0 predicted 1
                                            3499
                                                                923
                    actual 0
                                                                898
                    actual 1
                                             868
In [61]:
                    print('Accuracy score of basic decision tree model: {}%'.format(accuracy_score(y_test, y_pred_dt)*100))
                     print('Precision score of basic decision Tree Model: {}%'.format(precision_score(y_test, y_pred_dt)*100))
```

#### 4.3 Random Forest

Accuracy score of basic decision tree model: 71.05688429217841% Precision score of basic decision Tree Model: 49.313563975837454%

```
In [74]:
           \textbf{from} \  \, \textbf{sklearn.ensemble} \  \, \textbf{import} \  \, \textbf{RandomForestClassifier}
            rf = RandomForestClassifier(n_estimators = 400, random_state = 504)
           rf.fit(x_train, y_train)
Out[74]:
                              RandomForestClassifier
          RandomForestClassifier(n_estimators=400, random_state=504)
In [75]: y_pred_rf = rf.predict(x_test)
          conf_matrix1 = pd.DataFrame(confusion_matrix(y_test, y_pred_rf),
                                        index = ['actual 0', 'actual 1'],
                                         columns = ['predicted 0', 'predicted 1'])
           conf_matrix1
Out[75]:
                  predicted 0 predicted 1
                                  292
                       4130
           actual 0
           actual 1
                       1047
                                  719
In [76]: print('Accuracy of Random Forest Model: {}%'.format(accuracy_score(y_test, y_pred_rf)*100))
           print('Precision of Random Forest Model: {}%'.format(precision_score(y_test, y_pred_rf)*100))
          Accuracy of Random Forest Model: 78.36134453781513%
```

Precision of Random Forest Model: 71.11770524233432%

## 4.4 Logistic Regression

```
In [77]:
```

import statsmodels.api as sm
log\_reg=sm.Logit(list(y\_train),x\_train).fit(maxiter=10000)
log\_reg.summary()

Warning: Maximum number of iterations has been exceeded.

Current function value: 0.625257

Iterations: 10000

/opt/anaconda3/envs/504/lib/python3.10/site-packages/statsmodels/base/model.py:604: ConvergenceWarning: Maximum Likelihood optimization failed to converge. Check mle\_retvals

warnings.warn("Maximum Likelihood optimization failed to "

## Out[77]: Logit Regression Results

14437	No. Observations:	у	Dep. Variable:
14398	Df Residuals:	Logit	Model:
38	Df Model:	MLE	Method:
-0.03152	Pseudo R-squ.:	Sun, 09 Oct 2022	Date:
-9026.8	Log-Likelihood:	16:22:52	Time:
-8751.0	LL-Null:	False	converged:
1.000	LLR p-value:	nonrobust	Covariance Type:

	coef	std err	z	P> z	[0.025	0.975]
goal	-0.4634	0.105	-4.422	0.000	-0.669	-0.258
name_len_clean	0.2005	0.018	10.943	0.000	0.165	0.236
blurb_len_clean	0.0619	0.018	3.422	0.001	0.026	0.097
deadline_day	-0.0424	0.038	-1.129	0.259	-0.116	0.031
deadline_yr	-1.5754	0.330	-4.768	0.000	-2.223	-0.928
state_changed_at_month	0.8726	2.652	0.329	0.742	-4.325	6.070
state_changed_at_day	0.0992	0.231	0.430	0.667	-0.353	0.552
state_changed_at_yr	5.1682	11.724	0.441	0.659	-17.810	28.147
state_changed_at_hr	0.0693	0.025	2.795	0.005	0.021	0.118
created_at_month	-1.5175	2.798	-0.542	0.588	-7.002	3.967
created_at_day	-0.1318	0.241	-0.546	0.585	-0.605	0.341
created_at_yr	-6.8117	12.796	-0.532	0.595	-31.892	18.268
created_at_hr	-0.0005	0.020	-0.026	0.979	-0.040	0.039
launched_at_month	0.6841	3.296	0.208	0.836	-5.777	7.145
launched_at_day	0.0621	0.282	0.220	0.825	-0.490	0.614
launched_at_yr	3.1028	14.779	0.210	0.834	-25.864	32.070
launched_at_hr	-0.1117	0.025	-4.414	0.000	-0.161	-0.062
create_to_launch_days	-1.6681	3.057	-0.546	0.585	-7.659	4.323
launch_to_state_change_days	-0.0206	0.360	-0.057	0.954	-0.727	0.686
LaunchedTuesday	0.0210	nan	nan	nan	nan	nan
USorNot	0.0620	0.019	3.281	0.001	0.025	0.099
staff_pick_False	-0.4194	nan	nan	nan	nan	nan
staff_pick_True	0.4160	nan	nan	nan	nan	nan
state_changed_at_weekday_Friday	0.0137	nan	nan	nan	nan	nan
state_changed_at_weekday_Monday	-0.0130	nan	nan	nan	nan	nan
state_changed_at_weekday_Saturday	0.0225	nan	nan	nan	nan	nan
state_changed_at_weekday_Sunday	0.0118	nan	nan	nan	nan	nan
state_changed_at_weekday_Thursday	-0.0105	nan	nan	nan	nan	nan
state_changed_at_weekday_Tuesday	-0.0268	nan	nan	nan	nan	nan
state_changed_at_weekday_Wednesday	0.0015	nan	nan	nan	nan	nan
created_at_weekday_Friday	-0.0054	nan	nan	nan	nan	nan
created_at_weekday_Monday	0.0122	nan	nan	nan	nan	nan
created_at_weekday_Saturday	-0.0233	nan	nan	nan	nan	nan
created_at_weekday_Sunday	-0.0040	nan	nan	nan	nan	nan
created_at_weekday_Thursday	0.0177	nan	nan	nan	nan	nan
created_at_weekday_Tuesday	0.0046	nan	nan	nan	nan	nan

```
created_at_weekday_Wednesday
                                                                                                                                                                  -0.0066
                       launched at weekday Friday -0.0319 4.48e+05 -7.14e-08 1.000
                                                                                                                                                                                                                                                                                                                                                -8.77e+05 8.77e+05
               launched_at_weekday_Monday -0.0057
                                                                                                                                                                                                            5.25e+05 -1.08e-08 1.000
                                                                                                                                                                                                                                                                                                                                                -1.03e+06 1.03e+06
            launched_at_weekday_Saturday -0.0026
                                                                                                                                                                                                                  2.9e+05
                                                                                                                                                                                                                                                           -9.01e-09
                                                                                                                                                                                                                                                                                                               1.000
                                                                                                                                                                                                                                                                                                                                                  -5.68e+05 5.68e+05
                                                                                                                                                                     0.0523 2.87e+05
                                                                                                                                                                                                                                                                 1.82e-07 1.000
                                                                                                                                                                                                                                                                                                                                                  -5.63e+05 5.63e+05
                  launched_at_weekday_Sunday
                                                                                                                                                                 -0.0111 4.65e+05
                                                                                                                                                                                                                                                           -2.39e-08 1.000
                                                                                                                                                                                                                                                                                                                                                  -9.12e+05 9.12e+05
          launched_at_weekday_Thursday
                                                                                                                                                                     0.0210
              launched at weekday Tuesday
                                                                                                                                                                                                                                                                                                                                                                                                                               nan
                                                                                                                                                                                                                                      nan
                                                                                                                                                                                                                                                                                       nan
                                                                                                                                                                                                                                                                                                                        nan
                                                                                                                                                                                                                                                                                                                                                                               nan
{\bf launched\_at\_weekday\_Wednesday} \quad \text{-0.0068} \quad 5.02 \\ {\bf e} + 05 \quad \text{-1.35e-08} \quad 1.000 \quad \text{-9.84e+05} \quad 9.84 \\ {\bf e} + 05 \quad \text{-0.0068} \quad 1.000 \\ {\bf e} + 0.000 \\ {\bf e} +
```

We can find the mle does not converge and this may be caused by many dummy variables in the data.

```
In [78]:
           np.diag(log_reg.cov_params()) # the negative caused nans above
 Out[78]: array([ 1.09816575e-02, 3.35631311e-04, 3.27349593e-04, 1.40839825e-03,
                  1.09156373e-01, 7.03251569e+00, 5.32883589e-02, 1.37449169e+02,
                  6.40534859e-04, 9.34418478e+00, 1.29896647e-01, -1.21878576e+14,
                  3.56790539e-04, -2.52321450e+12, -2.52075981e+12, -5.30155412e+12,
                 -3.78144034e+12, -4.16833807e+12, -4.26383963e+12, -5.07964029e+12,
                 -3.28767504e+12, -4.84437577e+12, -1.87741726e+12, -2.30099043e+12,
                 -1.48815823e+12, -1.66145680e+12, -2.13776953e+12, -2.35801687e+12,
                 -2.20313586e+12, 2.00266416e+11, 2.75218149e+11, 8.38748207e+10, 8.26202095e+10, 2.16472822e+11, -1.28332763e+14, 2.52028147e+11])
 In [84]: v # if we drop created_at_weekday, launched_at_weekday and staff_pick, might be correlated
          v df_transformed1 = df_transformed.drop(['created_at_weekday', 'state_changed_at_weekday', 'staff_pick',
                                                   'LaunchedTuesday', ], axis=1)
In [145]: df_transformed1.shape
Out[145]: (20625, 22)
           df transformed1.columns
In [146]:
Out[146]: Index(['goal', 'name_len_clean', 'blurb_len_clean', 'launched_at_weekday',
                  'deadline_day', 'deadline_yr', 'state_changed_at_month',
                 'state_changed_at_day', 'state_changed_at_yr', 'state_changed_at_hr',
                 'created_at_month', 'created_at_day', 'created_at_yr', 'created_at_hr',
                 'launched_at_month', 'launched_at_day', 'launched_at_yr',
                 'launched_at_hr', 'create_to_launch_days',
                 'launch_to_state_change_days', 'SuccessfulBool', 'USorNot'],
                dtype='object')
           df_dummy1 = pd.get_dummies(df_transformed1)
 In [85]:
           df dummy1.shape
 Out[85]: (20625, 28)
 In [86]:
           x unscaled1 = df dummy1.drop('SuccessfulBool', axis=1)
           y1 = df_dummy1['SuccessfulBool']
           x_scaled1 = pd.DataFrame(scaler.fit_transform(x_unscaled1), columns=x_unscaled1.columns)
           x_train1, x_test1, y_train1, y_test1 = train_test_split(x_scaled1, y1, test_size=0.3, random_state=504)
```

```
Iterations 12
 Out[96]:
             Logit Regression Results
                                                                    14437
                 Dep. Variable:
                                              y No. Observations:
                        Model:
                                          Logit
                                                     Df Residuals:
                                                                    14411
                                           MLE
                                                                       25
                      Method:
                                                        Df Model:
                         Date: Sun, 09 Oct 2022
                                                   Pseudo R-squ.: -0.1122
                                       16:40:22
                         Time:
                                                   Log-Likelihood:
                                                          LL-Null: -8751.0
                    converged:
                                           True
              Covariance Type:
                                      nonrobust
                                                     LLR p-value:
                                                                     1.000
                                                           std err
                                                                              P>|z|
                                                                                        [0.025
                                                                                                  0.975]
                                                                           z
                                          goal
                                                 -0.3805
                                                             0.086
                                                                      -4.402
                                                                             0.000
                                                                                        -0.550
                                                                                                  -0.211
                                                  0.2218
                                                                                        0.187
                                                                                                  0.256
                               name_len_clean
                                                             0.018
                                                                      12.611 0.000
                               blurb_len_clean
                                                  0.0648
                                                             0.017
                                                                       3.736
                                                                             0.000
                                                                                        0.031
                                                                                                  0.099
                                                 -0.0576
                                                                                        -0.129
                                                                                                  0.014
                                  deadline_day
                                                             0.036
                                                                      -1.585
                                                                             0.113
                                                 -1.6964
                                                             0.310
                                                                      -5.469 0.000
                                                                                        -2.304
                                                                                                  -1.088
                                   deadline_yr
                       state_changed_at_month
                                                 2.4900
                                                             2.533
                                                                       0.983 0.326
                                                                                        -2.474
                                                                                                  7.454
                                                  0.2511
                                                             0.221
                                                                       1.138 0.255
                                                                                        -0.181
                                                                                                  0.683
                          state changed at day
                                                                                        -9 589
                                                 12.3556
                                                            11.197
                                                                       1.104 0.270
                                                                                                 34 301
                           state_changed_at_yr
                                                  0.0988
                                                             0.023
                                                                       4.241
                                                                             0.000
                                                                                        0.053
                                                                                                  0.144
                           state_changed_at_hr
                                                 -2.4060
                                                             2.649
                                                                      -0.908
                                                                             0.364
                                                                                        -7.597
                                                                                                  2.785
                             created_at_month
                                created_at_day
                                                 -0.2107
                                                             0.228
                                                                      -0.922 0.356
                                                                                        -0.658
                                                                                                  0.237
                                                -10.9071
                                                            12.111
                                                                      -0.901
                                                                             0.368
                                                                                       -34.644
                                                                                                  12.829
                                 created_at_yr
                                                             0.019
                                                                                        -0.052
                                                                                                  0.024
                                                 -0.0136
                                                                      -0.702 0.483
                                 created at hr
                            launched_at_month
                                                  0.0040
                                                             3.123
                                                                       0.001
                                                                             0.999
                                                                                        -6.117
                                                                                                   6.125
                                                  0.0072
                                                             0.267
                                                                       0.027
                                                                             0.978
                                                                                        -0.516
                                                                                                  0.530
                              launched at day
                                                                                                 27.508
                                launched_at_yr
                                                  0.0635
                                                            14.002
                                                                       0.005
                                                                             0.996
                                                                                       -27.381
                                launched_at_hr
                                                 -0.1675
                                                             0.024
                                                                      -6.999
                                                                             0.000
                                                                                        -0.214
                                                                                                  -0.121
                                                 -2.6121
                                                            2.893
                                                                      -0.903 0.367
                                                                                        -8.282
                                                                                                  3.058
                         create to launch days
                                                                                        -0.903
                   launch_to_state_change_days
                                                 -0.2283
                                                             0.344
                                                                      -0.663 0.507
                                                                                                  0.446
                                                  0.0870
                                                             0.018
                                                                       4.813 0.000
                                                                                         0.052
                                                                                                   0.122
                                      USorNot
                                                 -0.0509
                                                         1.03e+06
                                                                   -4.92e-08
                                                                             1.000
                                                                                     -2.03e+06 2.03e+06
                   launched_at_weekday_Friday
                 launched_at_weekday_Monday
                                                 -0.0115
                                                         1.21e+06
                                                                   -9.51e-09
                                                                              1.000
                                                                                     -2.38e+06 2.38e+06
                 launched_at_weekday_Saturday
                                                 -0.0184
                                                         6.69e+05
                                                                   -2.74e-08
                                                                              1.000
                                                                                     -1.31e+06 1.31e+06
                                                  0.0415
                                                         6.64e+05
                                                                    6.25e-08
                                                                              1.000
                                                                                      -1.3e+06
                                                                                                1.3e + 06
                  launched_at_weekday_Sunday
                launched_at_weekday_Thursday
                                                 -0.0162
                                                         1.08e+06
                                                                   -1.51e-08
                                                                              1.000
                                                                                     -2.11e+06 2.11e+06
                                                  0.0530
                                                         1.26e+06
                                                                    4.21e-08
                                                                             1.000
                                                                                    -2.47e+06 2.47e+06
                 launched_at_weekday_Tuesday
                                                  0.0018 1.16e+06
                                                                    1.55e-09 1.000 -2.27e+06 2.27e+06
              launched_at_weekday_Wednesday
In [106]:
               y_pred_all = log_reg1.predict(x_test1)
               predicted_choice = (y_pred_all > 0.5).astype(int)
               conf_matrix2 = pd.DataFrame(confusion_matrix(y_test1,predicted_choice),
                                                   index = ['actual 0', 'actual 1'],
                                                   columns = ['predicted 0', 'predicted 1'])
               conf_matrix2
Out[106]:
                        predicted 0 predicted 1
```

In [96]:

log\_reg1.summary()

Optimization terminated successfully.

Current function value: 0.674140

2054

1174

2368

592

actual 0

actual 1

 $log\_reg1=sm.Logit(list(y\_train1),x\_train1).fit(maxiter=10000)$ 

Out[140]:

	OR	Lower CI	Upper CI
goal	0.6835	0.5770	8.097000e-01
name_len_clean	1.2483	1.2060	1.292100e+00
blurb_len_clean	1.0669	1.0313	1.103800e+00
deadline_day	0.9441	0.8792	1.013700e+00
deadline_yr	0.1833	0.0998	3.368000e-01
state_changed_at_month	12.0614	0.0842	1.726810e+03
state_changed_at_day	1.2854	0.8343	1.980500e+00
state_changed_at_yr	232265.8168	0.0001	7.882003e+14
state_changed_at_hr	1.1038	1.0546	1.155400e+00
created_at_month	0.0902	0.0005	1.620340e+01
created_at_day	0.8100	0.5177	1.267400e+00
created_at_yr	0.0000	0.0000	3.730113e+05
created_at_hr	0.9865	0.9496	1.024700e+00
launched_at_month	1.0040	0.0022	4.573063e+02
launched_at_day	1.0073	0.5969	1.699800e+00
launched_at_yr	1.0656	0.0000	8.839066e+11
launched_at_hr	0.8457	0.8070	8.864000e-01
create_to_launch_days	0.0734	0.0003	2.128760e+01
launch_to_state_change_days	0.7959	0.4054	1.562700e+00
USorNot	1.0909	1.0530	1.130300e+00
launched_at_weekday_Friday	0.9504	0.0000	inf
launched_at_weekday_Monday	0.9885	0.0000	inf
launched_at_weekday_Saturday	0.9818	0.0000	inf
launched_at_weekday_Sunday	1.0424	0.0000	inf
launched_at_weekday_Thursday	0.9839	0.0000	inf
launched_at_weekday_Tuesday	1.0544	0.0000	inf
launched_at_weekday_Wednesday	1.0018	0.0000	inf

result = func(self.values, \*\*kwargs)

#### 4.4.1 Only us

In [144]: df\_us\_dummy

Out[144]:

	goal	name_len_clean	blurb_len_clean	deadline_day	deadline_yr	state_changed_at_month	state_changed_at_day	state_changed_at_yr	state_changed_at_hr
0	1500.0	9.0	16.0	23	2015	1	23	2015	10
1	500.0	4.0	15.0	1	2015	5	1	2015	16
2	100000.0	8.0	10.0	26	2015	3	26	2015	8
3	5000.0	6.0	13.0	6	2014	10	6	2014	0
5	13000.0	8.0	15.0	20	2015	11	20	2015	10
20621	6000.0	7.0	15.0	7	2015	4	7	2015	17
20622	1000.0	3.0	15.0	7	2015	6	7	2015	20
20624	40000.0	1.0	8.0	16	2015	4	16	2015	4
20629	10000.0	3.0	17.0	14	2015	4	14	2015	12
20630	2500.0	1.0	6.0	20	2015	5	20	2015	13

14136 rows × 27 columns

```
In [103]:
```

log\_reg2=sm.Logit(list(y\_train2),x\_train2).fit(maxiter=10000) log\_reg2.summary()

y No. Observations:

9895

Optimization terminated successfully.

Current function value: 0.673327

Iterations 9

Out[103]: Logit Regression Results Dep. Variable:

Model:	Logit	Df Residuals:		9870			
Method:	MLE	Df Model:		24			
Date:	Sun, 09 Oct 2022	Pseudo R-squ.:		-0.08965			
Time:	16:44:43	Log-Likelihood:		-6662.6			
converged:	True		LL-Null:	-6114.4			
Covariance Type:	nonrobust	LLI	R p-value:	1.000			
		coef std err		z	P> z	[0.025	0.975]
	goal	-0.3470	0.111	-3.132	0.002	-0.564	-0.130
	name_len_clean	0.2156	0.021	10.086	0.000	0.174	0.257
	blurb_len_clean	0.0627	0.021	2.965	0.003	0.021	0.104
	deadline_day	-0.0843	0.045	-1.876	0.061	-0.172	0.004
	deadline_yr	-1.6877	0.445	-3.793	0.000	-2.560	-0.816
state_ch	anged_at_month	1.8074	2.998	0.603	0.547	-4.069	7.684
state_	_changed_at_day	0.1949	0.264	0.737	0.461	-0.323	0.713
state	e_changed_at_yr	9.9532	14.358	0.693	0.488	-18.187	38.094
state	e_changed_at_hr	0.0647	0.027	2.407	0.016	0.012	0.117
CI	reated_at_month	-5.5263	3.169	-1.744	0.081	-11.737	0.685
	created_at_day	-0.4943	0.275	-1.796	0.072	-1.034	0.045
created_at_yr		-27.2241	15.730	-1.731	0.083	-58.054	3.605
	created_at_hr	0.0220	0.023	0.965	0.334	-0.023	0.067
lau	nched_at_month	3.8189	3.707	1.030	0.303	-3.446	11.084
I	launched_at_day	0.3155	0.320	0.987	0.323	-0.311	0.942
	launched_at_yr	18.5653	18.065	1.028	0.304	-16.841	53.972
	launched_at_hr	-0.1389	0.028	-4.998	0.000	-0.193	-0.084
create	_to_launch_days	-6.5172	3.755	-1.736	0.083	-13.876	0.842
launch_to_sta	ate_change_days	-0.1260	0.411	-0.307	0.759	-0.931	0.679
launched_at_	weekday_Friday	-0.0771	5.18e+05	-1.49e-07	1.000	-1.01e+06	1.01e+06
launched_at_w	eekday_Monday	-0.0054	6.05e+05	-8.96e-09	1.000	-1.19e+06	1.19e+06
launched_at_we	eekday_Saturday	-0.0255	3.3e+05	-7.71e-08	1.000	-6.47e+05	6.47e+05
launched_at_v	veekday_Sunday	0.0357	3.24e+05	1.1e-07	1.000	-6.35e+05	6.35e+05
launched_at_we	ekday_Thursday	-0.0272	5.33e+05	-5.12e-08	1.000	-1.04e+06	1.04e+06
launched_at_weekday_Tuesday		0.0831	6.29e+05	1.32e-07	1.000	-1.23e+06	1.23e+06
launched_at_weekday_Wednesday		0.0040	5.75e+05	6.96e-09	1.000	-1.13e+06	1.13e+06

/opt/anaconda3/envs/504/lib/python3.10/site-packages/pandas/core/internals/blocks.py:352: RuntimeWarning: overflow encounte red in exp

result = func(self.values, \*\*kwargs)

#### Out[139]:

	OR	Lower CI	Upper CI
goal	7.068000e-01	0.5689	8.782000e-01
name_len_clean	1.240600e+00	1.1897	1.293600e+00
blurb_len_clean	1.064700e+00	1.0215	1.109700e+00
deadline_day	9.192000e-01	0.8417	1.003800e+00
deadline_yr	1.849000e-01	0.0773	4.424000e-01
state_changed_at_month	6.094700e+00	0.0171	2.172671e+03
state_changed_at_day	1.215200e+00	0.7237	2.040400e+00
state_changed_at_yr	2.101969e+04	0.0000	3.499154e+16
state_changed_at_hr	1.066800e+00	1.0121	1.124500e+00
created_at_month	4.000000e-03	0.0000	1.983400e+00
created_at_day	6.100000e-01	0.3557	1.046100e+00
created_at_yr	0.000000e+00	0.0000	3.679460e+01
created_at_hr	1.022200e+00	0.9776	1.068800e+00
launched_at_month	4.555440e+01	0.0319	6.510854e+04
launched_at_day	1.371000e+00	0.7329	2.564600e+00
launched_at_yr	1.155588e+08	0.0000	2.752466e+23
launched_at_hr	8.703000e-01	0.8241	9.190000e-01
create_to_launch_days	1.500000e-03	0.0000	2.321000e+00
launch_to_state_change_days	8.816000e-01	0.3942	1.971600e+00
launched_at_weekday_Friday	9.258000e-01	0.0000	inf
launched_at_weekday_Monday	9.946000e-01	0.0000	inf
launched_at_weekday_Saturday	9.748000e-01	0.0000	inf
launched_at_weekday_Sunday	1.036300e+00	0.0000	inf
launched_at_weekday_Thursday	9.731000e-01	0.0000	inf
launched_at_weekday_Tuesday	1.086600e+00	0.0000	inf
launched_at_weekday_Wednesday	1.004000e+00	0.0000	inf

#### Out[107]:

	predicted 0	predicted 1
actual 0	1597	1335
actual 1	447	862

Accuracy of logistic regression Model: 57.981608111294506% Precision of logistic regression Model: 39.23532089212563%

```
In [120]: df_us = df[df['country']=='US']
    df_condition = df_us[(df_us['goal'] >= 25000) & (df_us['backers_count'] >= 1000)]
    # prob of successful
    print('The probability of a successful campaign in such condition is {}%'.format(
        round(len(df_condition[df_condition['SuccessfulBool']==1])/df_condition.shape[0], 4)*100))
```

The probability of a successful campaign in such condition is 95.32000000000001%

```
In [131]: df_condition['USorNot'] = np.where(df_condition['country'] == 'US', 1, 0)
    cols = df_transformed.columns.values.tolist()
    df_condition[cols+['usd_pledged', 'backers_count']]
```

/var/folders/qx/wlpqnbz178962z833f\_yq5gh0000gn/T/ipykernel\_61643/1073711085.py:1: SettingWithCopyWarning: A value is trying to be set on a copy of a slice from a DataFrame.

Try using .loc[row\_indexer,col\_indexer] = value instead

See the caveats in the documentation: https://pandas.pydata.org/pandas-docs/stable/user\_guide/indexing.html#returning-a-view-versus-a-copy (https://pandas.pydata.org/pandas-docs/stable/user\_guide/indexing.html#returning-a-view-versus-a-copy)
df\_condition['USorNot'] = np.where(df\_condition['country'] == 'US', 1, 0)

#### Out[131]:

	goal	staff_pick	name_len_clean	blurb_len_clean	state_changed_at_weekday	created_at_weekday	launched_at_weekday	deadline_day	deadline_yr	state_cha
300	150000.0	True	5.0	12.0	Monday	Friday	Thursday	10	2012	
301	30000.0	True	8.0	17.0	Wednesday	Wednesday	Monday	15	2015	
304	50000.0	True	9.0	16.0	Thursday	Monday	Tuesday	6	2016	
306	300000.0	True	6.0	7.0	Friday	Tuesday	Wednesday	11	2016	
308	50000.0	True	2.0	13.0	Saturday	Tuesday	Thursday	27	2015	
19737	38500.0	False	8.0	17.0	Monday	Friday	Friday	20	2015	
19746	39500.0	False	6.0	7.0	Thursday	Monday	Tuesday	19	2016	
19829	40000.0	False	8.0	15.0	Tuesday	Tuesday	Tuesday	28	2015	
19929	50000.0	False	9.0	11.0	Saturday	Thursday	Wednesday	16	2016	
19940	35000.0	False	4.0	12.0	Wednesday	Sunday	Wednesday	9	2016	

449 rows × 28 columns

In [ ]: