



Retirement Compensation Arrangement (RCA) Part XI.3 Tax Return

RCA trust's tax year

Is this the first T3-RCA tax return filed? Yes ☐ 1 No ☐ 2

If **yes**, send us a copy of the trust agreement if it was not already submitted.

Is this the final return of the RCA trust? Yes ☐ 1 No ☐ 2

If **yes**, send us the complete details for closure.

Language of correspondence ☐ English ☐ French

For instructions on how to fill out this return, go to canada.ca/retirement-compensation-arrangements.

Tax Centre WINNIPEG	TSO code 21
Do not use this area.	

Identification and other information

RCA trust's name (maximum 60 characters)	Trust account number
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Custodian information (choose only one of the two following options and fill in the required information about the custodian)

<input type="checkbox"/> Option 1 – The custodian is an individual (for example, a trustee, a filer, a custodian, an executor, a liquidator or an administrator)				
First name of custodian		Last name of custodian		Telephone number
Address	City	Province, territory or State	Country	Postal or ZIP code
<input type="checkbox"/> Option 2 – The custodian is a non-individual (for example, a corporation, a partnership or a trust company)				
Name of non-individual custodian				
First name of contact person		Last name of contact person		Telephone number
Address	City	Province, territory or State	Country	Postal or ZIP code

If the mailing address of the custodian is different from the address above, fill in this section.

Care of (c/o)	Telephone number			
Address	City	Province, territory or State	Country	Postal or ZIP code

Step 1 – Supporting documents

1. Were any changes made to the terms of the arrangement during the year? Yes ☐ 1 No ☐ 2
If **yes**, send us the documents to support the original or amended arrangement, as applicable.

2. Were any transfers of beneficial interests in the arrangement reported to you? Yes ☐ 1 No ☐ 2
If **yes**, provide the following:

Name of person who disposed of an interest	Address	Social insurance number or business number
Name of person who bought an interest	Address	Social insurance number or business number

3. Were any amounts returned to an employer or contributor, or distributed as benefits during the year? Yes ☐ 1 No ☐ 2
If **yes**, send us the copies of T4A-RCA Summary or the copies of the NR4 Summary.

Payroll account number Non-resident remittance account number

4. How many members of the RCA did the RCA trust receive contributions for?

5. Was any property other than cash distributed during the year? Yes ☐ 1 No ☐ 2
If **yes**, send us the complete details

Step 2 – Details of contributions received during the year (continue)**Part 3 – Amounts transferred directly from another RCA trust**

(Send us a separate list if required.)

For more information about transferring amounts between trusts, go to canada.ca/retirement-compensation-arrangements.

Date contribution received			Name of RCA trust making the transfer	Amount received
Year	Month	Day		
Transfer this subtotal amount to line 43				
				x
Transferred amount 6041				=
Transfer this amount to line 4 of Step 4				•3
Send us a copy of the letter of agreement.				

Step 3 – Specified refundable tax (If the trust is a specified arrangement under which an eligible employer is electing under subsection 207.71(2), complete this step, otherwise, go to step 4)

Amount elected under subsection 207.71(2) in the year	6022		•1
Benefits paid directly by employer (benefits secured under the specified arrangement with a letter of credit or surety bonds)	6023		•2
Multiply line 2 by 50%.	x	▶	•3
Current year specified refundable tax credit claim (amount cannot be more than the lesser of line 1 and line 3)	6024		•4
Multiply line 4 by 2. (transfer this amount to line 24 of Step 4)	x 2	▶	•5
Line 1 minus line 4	Total specified refundable tax after the current year claim	6025	•6
Are you requesting that the refund for the credit of specified refundable tax to be issued directly to the employer?	6026	Yes <input type="checkbox"/> 1 No <input type="checkbox"/> 2	
If yes, any available credit will be held and the refund issued directly to the employer under the employer's RCA account			
Please provide the employer's details below.			
Employer's RCA account number	RC	6027	

Step 4 – Calculating the refundable tax on hand for the current year

Part 1 – Refundable tax on hand before distributions or election			
Refundable tax on total contributions at the beginning of the year (from line 7 of Step 3 of your prior year's tax return)	601		•1
Current year's employer contributions (from line 1 of Step 2)	602		•2
Current year's member contributions (from line 2 of Step 2)	603	+	•3
Current year's amount transferred from another RCA trust (from line 3 of Step 2)	604	+	•4
Add lines 2 to 4.	=		5
Multiply line 5 by 50%.	x		
Refundable tax on total contributions	=	▶	6
Refundable tax on total contributions at the end of the year (line 1 plus line 6)	606	=	•7
Income and capital gains at the beginning of the year (from line 11 of Step 3 of your prior year's tax return)	607		•8
Current year's income from business and property*	608	+	•9
Current year's capital gains*	609	+	•10
Total income and capital gains (add lines 8 to 10)	610	=	•11
Losses and capital losses at the beginning of the year (from line 15 of your prior year's tax return)	611		•12
Current year's losses from business and property*	612	+	•13
Current year's capital losses*	613	+	•14
Total losses and capital losses (add lines 12 to 14)	614	=	•15
Excess of income and capital gains over losses and capital losses (Line 11 minus line 15. If negative, enter 0)			16
Multiply line 16 by 50%	x		
Refundable tax on excess of income and capital gains over losses and capital losses.	616	=	•17
Refundable tax on hand before distributions or election (line 7 plus line 17). Transfer this amount to line 26 of Part 3	617	=	•18

* If you enter income or losses from business and property on line 9, line 10 or line 13 or have a current-year capital loss on line 14, send us the financial statements.

Step 4 – Calculating the refundable tax on hand for the current year (continue)**Part 2 – Distributions**

Distributions at the beginning of the year (from line 24 of your prior year's return)	618			•19
Current year's distributions out of the RCA trust (do not include amounts transferred directly to another RCA or amounts returned to the employer). Send us a copy of all T4A-RCA summaries or NR4 summaries	619	+		•20
Current year's amounts returned to employer or employee to be included in employer or employee's income. Send us a copy of the T4A-RCA Summary or NR4 Summary	620	+		•21
Current year's amounts transferred directly to another RCA trust. Send us a copy of the letter of agreement	621	• x 2 =	+	22
Taxes on prohibited investments and advantages paid in the current year, to the extent that these taxes have not been waived, refunded or cancelled (distribution under section 207.65)	6211	+		•23
Current year's credit of specified refundable tax (from line 5 of Step 3)	6212	+		•24
Total distributions (add lines 19 to 24). Transfer this amount to line 27 of Part 3	622	=		•25

Part 3 – Refundable tax on hand (after distributions) at the end of the tax year

Enter the amount from line 18 of Part 1				26
Enter the amount from line 25 of Part 2			27	
Multiply line 27 by 50%.	x			
Refundable tax on hand	=		▶ –	28
Refundable tax on hand (after distributions) at the end of the tax year (line 26 minus line 28)	624	=		•29

Use Option A, complete Option B, or use Option C, whichever applies.

A – If you satisfy the conditions specified in Step 5 **and** you want to make the election under subsection 207.5(2), go to Step 5.

B – If you have distributed **all** the property the RCA held and no property remains in the RCA at the end of the year (other than the right to receive a refund of the refundable tax):

Enter the refundable tax on hand (from line 29 above)				30
Enter the amount of the refundable tax on hand that will be distributed when received – send us the T4A-RCA or NR4 summaries	627		•31	
Multiply line 31 by 50%.	x		▶ –	32
Line 30 minus line 32	629	=		•33

If the amount on line 33 is zero, enter the amount on line 40 of Step 6. If the amount is positive you must use Option A (if available) or use Option C. For final returns reporting a positive result at line 33, you must use Option A.

C – If Options A or B are not applicable, enter the amount from line 29 above on line 40 of step 6.

Step 5 – Election under subsection 207.5(2) to recover refundable tax on hand

You can make this election only if all of the property, if any, in the RCA at the end of the tax year (other than a right to claim a refund under subsections 164(1) or 207.7(2)) consisted of cash, debt obligations, shares listed on a designated stock exchange, or any combination of these. The election is generally not available if any part of the decline in value of the property is attributable to a prohibited investment or advantage.

Property of the RCA trust (at the end of the tax year):

Cash	631			•34
Debt obligations: Principal amounts	35			
Fair market values	36			
Enter Line 35 or 36 for each, whichever is more	634	+		•37
Fair market value of shares listed on a designated stock exchange	635	+		•38
Total property of the RCA trust at the end of the tax year (add lines 34, 37, and 38). Transfer this amount to line 40.	636	=		•39

Election – You have to complete and sign the election before we can refund the tax.

I, _____, custodian of the _____ RCA trust,
(print name)

elect to have the amount on line 39 above deemed to be refundable tax at the end of the _____ tax year. I have sent separate lists giving details of amounts entered on lines 35, 36, and 38.

Date

Custodian's signature

Step 6 – Part XI.3 tax payable or refundable

Refundable tax on hand at the end of the tax year (line 29, 33, or 39, whichever one applies)	641		• 40
Refundable tax on hand at the beginning of the year	642		• 41
Refundable tax on hand transferred during the year to another RCA	643	–	42
Refundable tax on hand transferred during the year from another RCA	644	+	43
Line 41 minus line 42 plus line 43	=	▶	– 44
Subtotal: Total Part XI.3 tax payable or refundable in the year (line 40 minus line 44). If negative, enclose in brackets	646	=	• 45

Step 7 – Tax on advantages and prohibited investments

Tax under section 207.61 on prohibited investments	x	=	650		• 46
Tax under section 207.62 on advantages	x	=	651	+	• 47
Minus allowable refund on prohibited investments			652	–	• 48
Subtotal: Balance owing or refund (line 46 plus line 47 minus line 48)			653	=	• 49

Step 8 – Refundable tax remitted

Refundable tax deducted and remitted by employer or contributor during the year			50
Payments on account remitted by custodian during the year	+		51
Line 50 plus line 51	662	=	▶ 52

Step 9 – Balance owing or refund

Balance owing or refund (line 45 plus line 49 minus line 52)	663		• 53
If the result is positive, you have a balance owing . If the result is negative, you have a refund .			
Amount enclosed	95		• 54
Balance owing: Pay a balance owing online using CRA's My Payment service. You can also send us a cheque or money order payable to the Receiver General. Do not mail cash			
Refund code (see the webpage for details)	102		55
Refund: To receive a refund by direct deposit, Complete Form T3-DD, Direct Deposit Request for T3.			

Step 10 – Certification

I, _____, certify that the information given in this return and on any attached documents is correct and complete.			
(Print name)			
_____ Signature of authorized person	_____ Position or office	_____ Telephone number	_____ Date YYYY MM DD