

# ITIL® 4 Foundation: Service Value System

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## INTRODUCING THE ITIL® SERVICE VALUE SYSTEM: WHAT IT IS AND WHY YOU SHOULD KNOW IT



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# Acknowledgements

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# What You'll Learn



**Background and nature of the SVS**

**What is value?**

**Connecting the service value chain**



# The ITIL® 4 Framework in a Snapshot: The Service Value System (SVS)

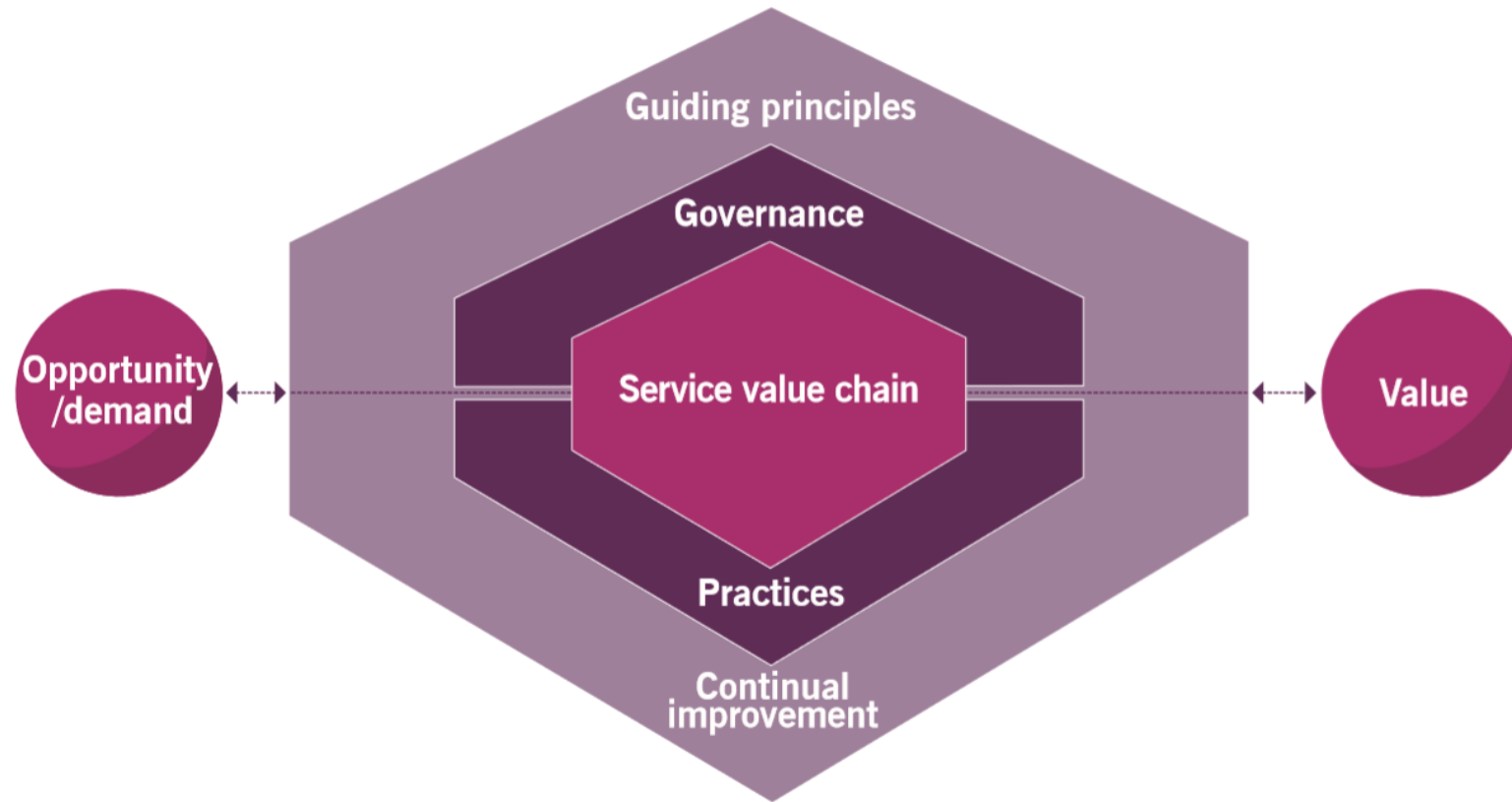
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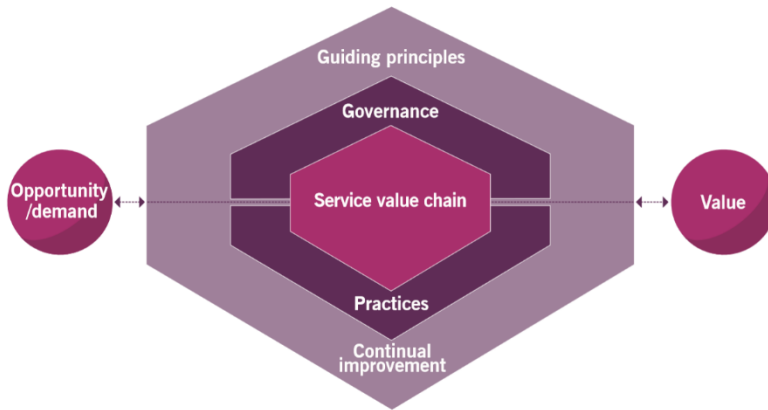
The SVS describes how all the components and activities of the organization work together as a system to enable value creation



# Service Value System



# Service Value System



Guiding principles

Governance

Service value chain

Practices

Continual improvement

## Challenges

- Organizational silos
- Adapting to Agile methodologies
- Understanding continual improvement
- Understanding how to use the guiding principles





# The Core Concepts of Value

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# Value

*The perceived benefits, usefulness, and importance of something.*



# Where Does Value Co-creation Come From?



Services



Products

# Service Offering

*A formal description of one or more services, designed to address the needs of a target consumer group. A service offering may include goods, access to resources, and service actions.*





POS service

Inventory control

Payroll service

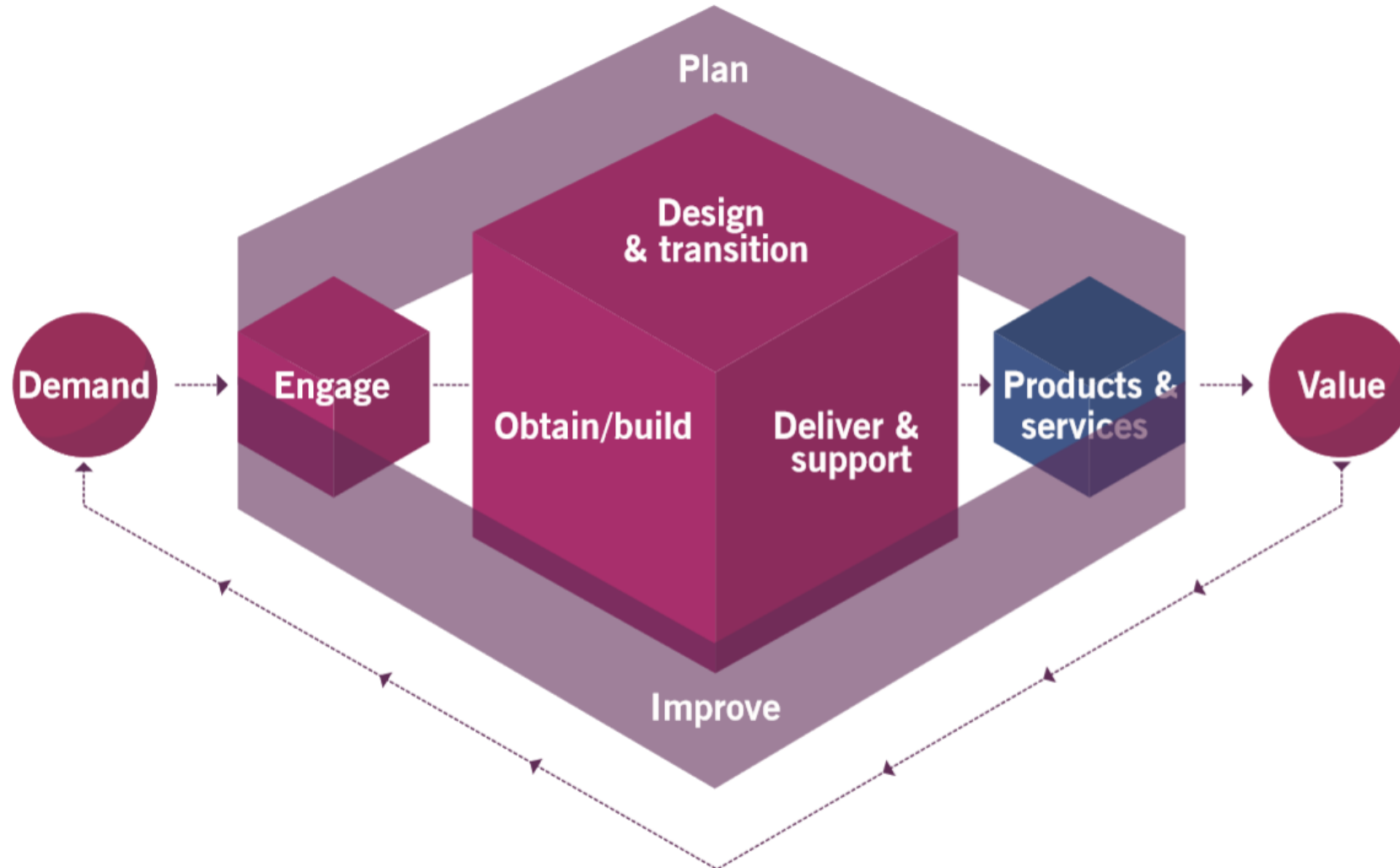
Customer rewards

# Connecting the Dots: The Service Value Chain

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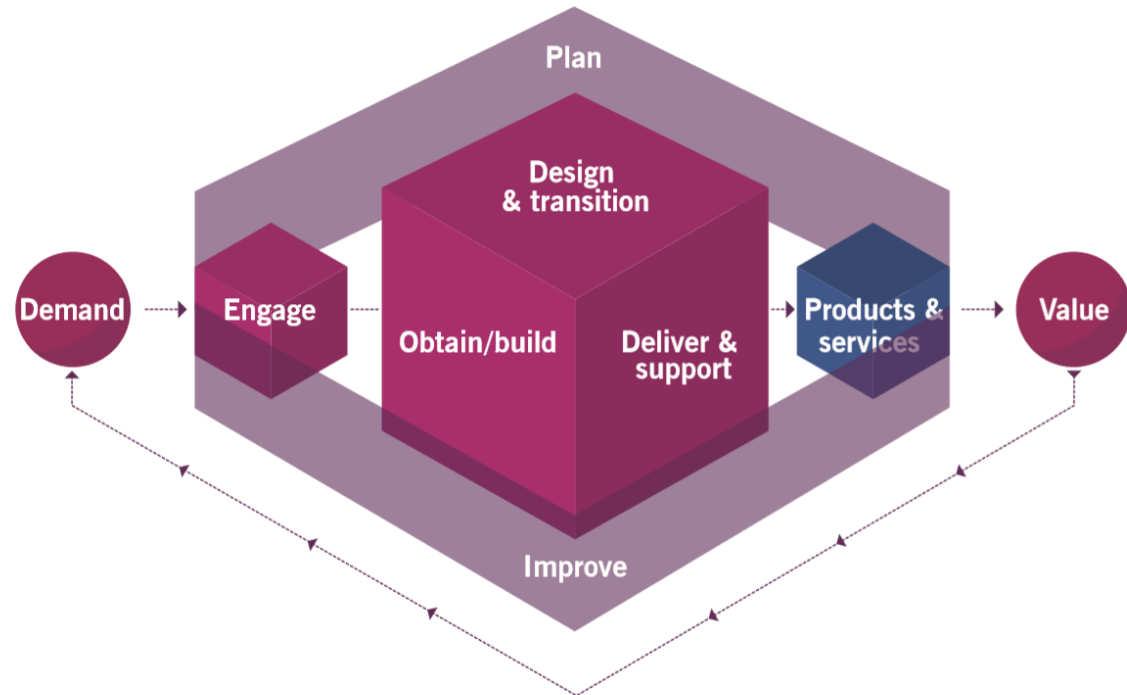


# The Service Value Chain (SVC)



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Plan  
Improve  
Engage  
Design and transition  
Obtain/Build  
Deliver and support

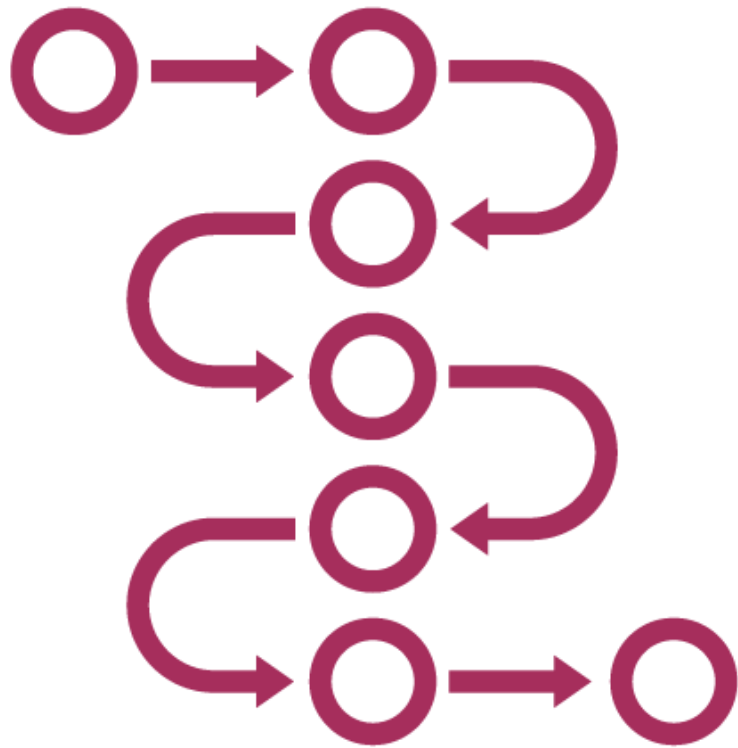




## Common rules of SVC

- All incoming and outgoing interactions to external parties are via *engage*
- All new resources are obtained through *obtain/build*
- Planning at all levels is via *plan*
- Improvements at all levels are initiated and managed via *improve*

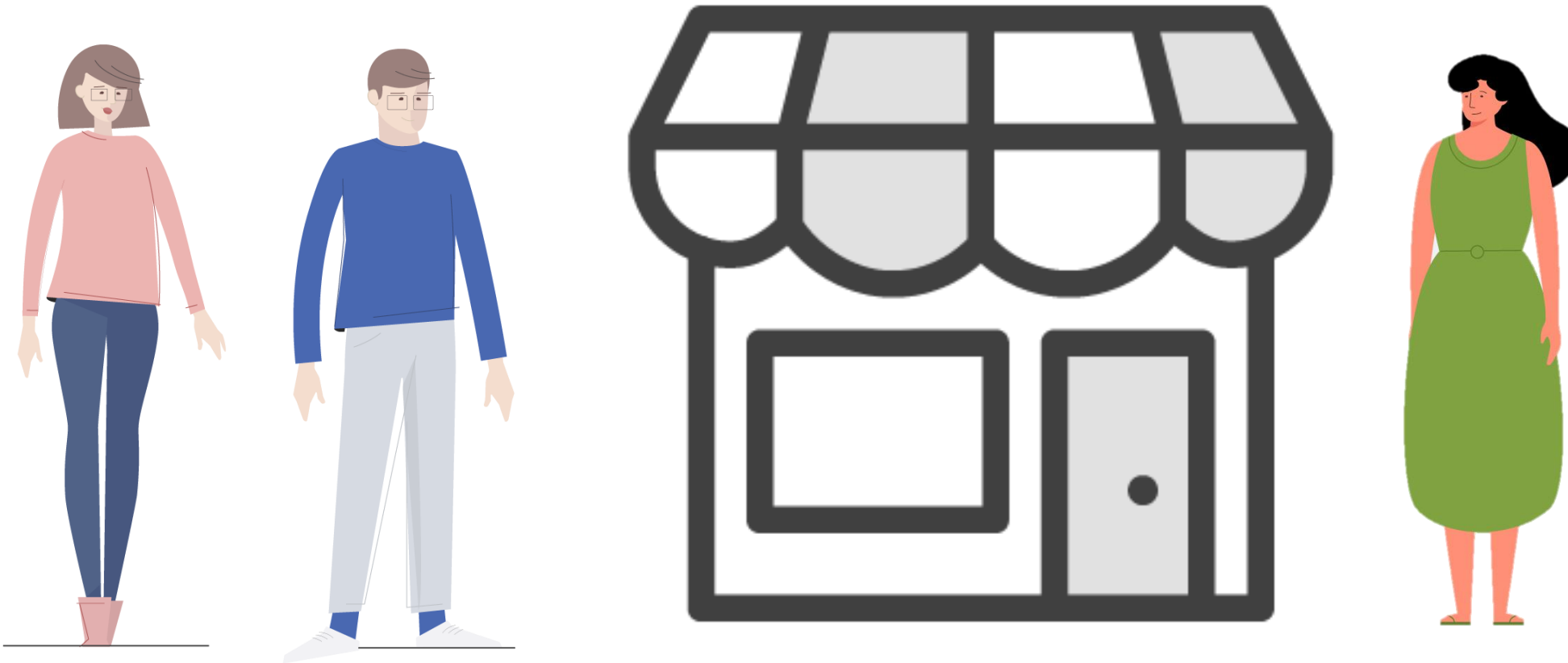




## Value stream

- Created to carry out a certain task
- Generally responds to a particular situation an organization encounters
- Specific combinations of activities and practices
- Once designed, subject to continual improvement

# Service Value Chain Example



# What You Learned



**Background and nature of the SVS**

**What is value?**

**Connecting the service value chain**

