

YANG ZHANG

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Profile

I am a Certified FRM® (Financial Risk Manager) and CIA® (Certified Internal Auditor) with over 15 years' working experience in Risk (both Financial and Non-Financial Risks) Management / Audit / Compliance / Anti-money laundering in Financial Industry and Public Sectors with excellent degree-level training. I have a versatile skill set, spanning from a solid foundation in Financial Markets and Products, Risk modeling and quantification; to managing a team, or engaging with a diverse range of stakeholders from senior Board members to frontline staff. Also, I possess extensive knowledge of regulatory and governance requirements and practices in the Financial Sector. My career history is marked by positions in multinational companies and the public sector, often across different cultures. This highlights my exceptional adaptability to cultural differences and swift adaptation to changing environments, showcasing my resilience under pressure.

Education & Qualifications

Master of Economics, Discipline of Finance **2012**

Peking University, China (Qualified by NZQA)

Bachelor of Economics, Discipline of Risk Management and Insurance **2005**

Nankai University, China (Qualified by NZQA)



Certified Internal Auditor (CIA)

2012

The Institute of Internal Auditors (IIA)



Certified FRM® (Financial Risk Manager)

2019



The Complete SQL / Microsoft Excel Macros and Excel VBA/ Complete & Practical SAS

Udemy

Employment History and Achievements

Manager, Risk Oversight and Reporting

- **May 2021 – current: Suncorp NZ | Chief Risk Office | Auckland**

- **Main Responsibilities:**

This role provides second line Risk Management advice, support, guidance, challenge and across all “SNZ entities” (i.e. Asteron Life Limited, Vero Insurance New Zealand Limited, Vero Liability Limited, AA Insurance Limited, AA Finance Limited, AA Life Services Limited and any JV arrangements with the AA and new SNZ arrangements from time to time). This will be achieved by:

- Providing advice and guidance to the New Zealand businesses in all matters pertaining to second line risk management.
- Partnering with the business as a trusted advisor and advocate for increasingly robust risk maturity and culture.
- Working with Risk & Reporting & Analytics team and broader CRO to effectively manage risk (from a 2nd line perspective) to execute a program of work aligned with the ERMF (e.g. including financial, counterparty, insurance, operational, internal and external fraud, change, program, data, cyber, security and business resilience risks).
- Supporting, challenging and encouraging SNZ entities to optimise operation inside of Suncorp’s ERMF and Risk Appetite Statements that are fit for purpose in SNZ entities.
- Providing subject matter expertise and influence into the New Zealand businesses focused on the continuous improvement of second line of defence and entity level risk reporting.
- Supporting and delivering an annual training program on risk, reporting and analytics matters relevant for the businesses, 1LOD risk advisers, the CRO Team and other key stakeholders.
- **Project Experience and Achievements:**
 - **Overall 2LoD Oversight (2023):** I’m in overall charge of the 2LoD Oversight for SNZ and AA Insurance covering Risks, Controls and Incidents.
 - **Risk Simplification Project (2023):** Support 1LoD in the rationalization and simplification of the risks and controls in our core Risk system. The risks will be hugely reduced in numbers to allow for more effective management.
 - **Strategic Reinsurance Project (2023):** Provide risk support to the Group-wide project to take on cloud-based Reinsurance system.
 - **IFRS17 Life Project (2021):** Providing Risk Support in the IFRS17 Life Project in New Zealand, and participate SteerCo as delegate of CRO.
 - **Financial Risk (Investment Risk) (2021):** I built the relationship with Investments team and gained the understanding of the operation and provide risk reviews on the ALCO pack.
 - **ICAAP (2021):** Provided risk review and insights into AAI’s ICAAP framework.

Senior Risk Advisor (Risk Business Partner)

- **May 2018 – Apr 2021: Public Trust | Risk (CRO’s direct report) | Auckland**

- **Main Responsibilities:**
 - **Enterprise:**
 - Partner with the business and their strategy, empowering accountability and ownership, provide high quality information and advice to assist in better decision making, to achieve shared success.
 - In charge of the Enterprise Risk Management system (SAI Global and then Risk Wizard).
 - **Retail and CTS (Corporate Trustee Service) Sector:**
 - Oversee and support risk management practices as the 2nd line of defence with close cooperation with the 1st line Retail and CTS risk team, including facilitating management reporting;
 - As Secretary, facilitates the operation of Management Retail Client Risk Committee;
 - Review and provide risk consultancy on CTS Supervisory services.
 - Review all key business processes and documents in Retail and CTS.
 - **Investment Risk:**
 - Appointed as the Secretary of Board Investment Committee.
 - Monitor Investment risks (Market, Credit, Liquidity as well as Operational) on a daily basis and engage directly with Investments function to provide support and advice;
 - Draft and present regular Investment Committee risk papers using both quantification and qualification approach, covering the topics of Value at Risk, Credit Spread Sensitivity, Interest Rate Sensitivity, Liquidity Coverage Ratio, Re-pricing gap, and Duration mismatch, etc.
 - Draft and present thematic Committee papers under other specialised topics.
- **Project Experience and Achievements:**
 - **Risk Appetite Statement and Risk Appetite Dashboards (KRIs) (2021):** The Key Risk Indicators (KRIs, including risk targets and limits) of 57 risk metrics covering 3 Risk Types, 6 Risk Categories, and 34 Risk sub-categories.
 - **Risk Reporting Improvement Project (2021):** design and apply new formats, processes, automations to risk reporting to bring it to a new level.
 - **SIPOs Rewriting (2018 - 2019):** I contributed to the rewriting of the Statements of Investment Policy and Objectives (SIPO) of Common Fund and PTIS (Public Trust Investment Service), including major changes to performance and risk metrics, as well as the reporting process.
 - **Restructure of Board Investment Committee Regular Risk Papers (2019):** For them to be more fit for purpose, I restructured regular Risk papers, and developed new approaches for quantification and qualification of risk metrics.
 - **Market Dislocation indicators and escalation process (2019):** I developed a bundle of

indicators as a (Equity) market stress index as well as their thresholds, also the process to follow during a market dislocation. The paper was highly recognised by management and the IC.

- **Development of Investments Policy Manual (2019).**
- **Restructure of Retail Client Risk Committee (2019).**
- **Assurance review projects (2018, 2019):** on Retail Client Onboarding, and Complaints handling.
- **Taking on new Enterprise Risk IT System (2019).**

Risk & Compliance Analyst

- **Dec 2016 – Sep 2017: Earthquake Commission (EQC – New Zealand Government) | Risk & Assurance | Wellington**
- **Project Experience and Achievements:**
 - **Risk:** Risk Registers and Risk Workshops (2017), Fraud Risk Identification and Assessment Project (2017)
 - **Compliance:** Privacy (2016-2017), EQCover and Insurance Levies (2016-2017), Legislation Compliance Attestation Surveys (2017), Corporate Policies and Procedures (2017).
 - **Internal Audit:** In House Repair Programme (IHRP) QA Audit (2017), Quality Assurance Programme on IAG claims (2017).

Risk & Compliance Analyst

- **Sept 2013 – Apr 2016: FNZ Ltd | Risk & Compliance Dept | Wellington**
- **Project Experience and Achievements:**
 - **Compliance Monitoring Plan (2013 - 2016):** I've conducted in-depth reviews which met audit standards **on 20+ different business areas, and have 200+ key findings.** The reviews cover:
 - Investment Operations related: Cash, Transfers, Settlements, Corporate Actions, Product & Pricing and Reconciliations
 - IT related: Data Protection (Information Security), Change Management, and Production Monitoring
 - Other areas: Financial Crime (including AML/CFT), Conflicts of Interest, Third Party Oversight (Outsourcing), Business Continuity Management, Marketing/Sales, Inducement, Whistleblowing, etc.

From these reviews I gained wealth of knowledge of the legislation (New Zealand, Australia and especially the UK FCA's Handbook) and operation practice of the financial industry in New Zealand.

- **ICAAP (UK) (2015):** I was involved in the Internal Capital Adequacy Assessment Process (ICAAP) project which was conducted by UK FNZ R&C team in line with the regulatory requirement in the UK.
- **Restart of Employee Trading Account Project (2015-2016).**
- **EUC (End User Computing) Project (2015-2016).**
- **Coordination of External/Internal Audit (2013-2016): AML/CFT, GS007**

Deputy Director of Risk Management and Compliance (In charge)

- **Jul 2008 – Apr 2013: Sunshine Life Insurance Corporation Limited (The 7th biggest Insurance Group Company in China) | Risk Management and Compliance Legal Dept | Beijing, China**
- **Responsibilities:** in charge of the Risk/Compliance (including Anti-Money Laundering) function, and conducted internal audit projects as required. Managed a team of 4 in head office and indirectly managed 30+ compliance roles in Branches.
- **Project Experience and Achievements:**
 - **Overall Coordinator of Regulators' on-site reviews on AML (in 2009 by Central Bank) and on general business (in 2011 by the Industrial regulator):** Both reviews were the first time ever conducted on head office of Life Insurance Company and we got satisfactory results from regulators for both reviews.
 - **Solvency II Project (2013):** China decided to take on Solvency II and substantial preparations were being conducted since 2013. I was a key member of the project team. This is a comprehensive project which covers both risk quantification (capital) and institutional requirements.
 - **Key Risk Indicators System (KRIs)(2011-2013):** A system of 180 indicators covering all business area, also a 30-indicators' early-warning system for all branches.
 - **Business Continuity Planning (BCP)(2012).**
 - **Enterprise Risk Identification and Assessments (2012-2013):** Over 500 risks identified which and formed the company's risk profile.
 - **Thematic Projects on IT System (2012):** IT System projects, e.g. the review of incompatibility of system users, and information security, etc.
 - **Internal Audit projects on 6 Branches (2008-2011):** As a team member or chief auditor, conducted internal audits on 6 branches.

Operational Risk Analyst

- **May 2005 – Jul 2008: Heng An Standard Life Insurance Company Limited (A Joint Venture of British Standard Life Group and Tianjin TEDA International Holding) | Compliance and**

Operational Risk Dept | Tianjin, China

- **Project Experience and Achievements:**
 - **Control Self Assessments (2007-2008):** Following the procedures and best practices from British Standard Life Group, undertake control self-assessment project on all the business areas in Head Office.
 - **Internal Audit Projects on 3 of Sales Distributions of Head Office (2008):** Participated in internal audit projects on 3 Sales Distributions in Head Office.
 - Appointed as Acting Branch Compliance Manager in a provincial-level branch during the 2nd year.