**Corporate Activities**

(1) Corporate philosophy & Corporate objective - universal ideas & do not change

- earn profit & contribute to society

(2) Corporate Social Responsibility (CSR) - refers to the responsibilities that a corporation should fulfill to society

**Management Resources**

(1)People - human resources

(2)Materials – products & merchandise

(3)Money – funds

(4)Information – documents and data

**Buisness Management** – involves coordinating and integrating management resources in order to fulfill the objectives of the corporation

**Plan-Do-Check-Act (PDCA) Cycle** - is done to achieve objectives - fundamental approach for business management

1. Plan - Determine what to improve and how
2. Act - Implement measures to improve results from CHECK
3. Do - Execute activities according to PLAN
4. Check - Evaluate results from DO

**Organizational Structure of a Corporation**

Corporation – organizational entity that engages in economic activities such as production, sales, and provision of services typically for the purpose of making profit.

Organization – is a collective entity that has been assembled and integrated into a system to achieve a common purpose.

**Forms Organization**

(1) Functional Organization – structured by job function

(2) Hierarchical Organization – hierarchical structure to have one chain of command only

(3) Divisional Organization – separated along the lines of product, region, or market with each business division having its own staff department

Team working on same product organized by different function and working on multiple projects

(4) Matrix Organization – employed by major enterprises, structured along multiple chains command such as function and region or function and product.

(5) Company System Organization - refers to a structure that separates business divisions, and administrates the departments as independent companies.

Organized by teams based on specific functions

**Departmental Structure**

(1)Human Resources – Hire and train personnel, and assign them to departments.

(2)Accounting - Manage the funds that support the business infrastructure of the corporation

(3) General affairs - Coordinate between the departments and perform administrative management.

(4) Information systems - Develop and manage information systems within the corporation.

(5) Marketing Perform - market research

(6) Research and development – Provide technical development and research for new products.

(7) Sales Sell the products or services supplied by the corporation directly to the customer.

(8) Production - Manufacture products. In some corporations, production also in corporates the function of the materials department.

**Operations Research**

A set of scientific techniques for determining and implementing business plans in a corporation, which has emerged as a field of applied mathematics and computing

**Industrial Engineering**

A method for streamlining the processes involved in“manufacturing”,“construction”, etc.