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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 20 pages. Original publisher: Washington, D. C. : U. S. Government Accountability Office, 2006 OCLC Number: (OCoLC)70276432 Subject: Budget -- United States. Excerpt: . . . side or the spending side - whose costs escalate outside the 10-year window. And these estimates should be disclosed and debated before the proposal is voted on. Regarding tax provisions, it is important to recognize that tax policies and programs financing the federal budget can be reviewed not only with an eye toward the overall level of revenue provided to fund federal operations and commitments, but also the mix of taxes and the extent to which the tax code is used to promote overall economic growth and broad-based societal objectives. In practice, some tax expenditures are very similar to mandatory spending programs even though they are not subject to the appropriations process or selected budget control mechanisms. Tax expenditures represent a significant commitment and are not typically subject to review or reexamination. This should not be allowed to continue nor should they continue to be largely in the dark and on autopilot. Finally, the growing use of emergency supplemental appropriations raises concerns that an increasing portion of federal spending is exempt from the 8 discipline and trade-offs of the regular budget process. Some have expressed concern that these emergency supplementals are not always used just to meet the needs of unforeseen emergencies but also include funding for activities that could be covered in regular appropriation acts. According to a recent Congressional Research Service report, after the expiration of discretionary limits and PAYGO requirements at the end of fiscal year 2002, supplemental appropriations net of rescissions increased 9 the budget deficit by almost 25 percent per year. On average, the use of supplemental...



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