

## | Bonds

**Bonds** are a form of currency issued by the Government.

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## | Bonds as a Currency

**Bonds** as a currency can be described using 3 terms.

### | Bonds

An amount of currency *before* adjustment ( $v$ ); the flat value that is to be adjusted.

### | Bond Value

An amount of currency *after* adjustment ( $a$ ); the value after adjustment.

### | Physical Bonds

A token item representing a bond (before adjustment) which can be exchanged in for physical currency. Physical Bonds are not subject to the bond rate/adjustment since they can be converted to physical currency.

Typically, Physical Bonds are issued as popped chorus fruit.

## | Bond Rate

The bond rate is the rate of currency which is allocated in excess when a **Bond** is issued. The bond rate is 1.2; 20%/120% floored

### Math

Let  $v$  be some amount of currency due.

Let  $a = \lfloor v * 1.2 \rfloor$  be the amount of currency issued in the Bond.

## | When Bonds Can be Issued

**Bonds** can be issued when the Government must pay a Citizen currency for any reason under the following circumstances.

1. Following the request of a Citizen, under their Right to Exchange Currency for Bonds.
    - The value of currency being exchanged before applying the Bond Rate must be greater than 25 or the request will be denied.
  2. When paying a Citizen for which the Government currently does not possess adequate funds in the Treasure to fulfill the required payment amount to the Citizen.
  3. When paying a Citizen currency for any reason where the Citizen requests to be paid in **Bonds**.
    - The value of currency being paid out before applying the Bond Rate must be greater than 25 unless condition 2 (see above) has already been met.
- A **Bond** *cannot* be issued if the Citizen, issuer currently has any Taxes or Fines due or is currently under a Criminal Punishment.

## **| When Bonds Can be Used**

**Bonds** can be used for paying Taxes or to pay off Fines issued by the Government. **Bonds** *cannot* be converted into any other form of currency such as physical currency. **Bonds** *cannot* be used to pay anything not listed above such as Fines issued by Citizens or rent.