



ABN-AMRO

your mortgage in six steps

From getting a quote
to moving in

You've talked to an advisor and have decided to apply for a mortgage quote. What happens next?

your mortgage in six steps

Step 1: applying for a mortgage quote

Before requesting a mortgage quote, you meet an ABN AMRO mortgage advisor to discuss your needs. The advisor will explain everything you need to know and then prepare a report for you. The report provides a complete overview of your circumstances and how the purchase of your new home will be financed. You can then ask for a mortgage quote straight away.

If you request a mortgage quote from us, you will receive it within five working days. The quote will set out what we can offer and the conditions that apply. Your advisor will then make an appointment with you to talk you through the quote and explain anything you don't understand.

What you need to do

- The quote is valid for 14 days. If you decide to accept it, you need to sign the quote and return it to us within 14 days of the date indicated.

Step 2: accepting your quote

If you sign your mortgage quote and send it back to ABN AMRO



within 14 days, it will remain valid for three months. In other words, you have three months to arrange a mortgage deed through a civil-law notary. If you encounter a delay, it won't normally be a problem provided that you send in the extension request form provided with the quote.

NOTE: Not all our mortgage products allow an extension of the offer period. Your advisor can tell you whether this is an option in your case.

What you need to do

- ▶ If you aren't able to arrange a mortgage deed within the three-month period, send in the extension request form provided with the quote. You need to send in the request before the three months are up.
- ▶ Send us the various documents we requested in the quote, such as an employer's declaration and a purchase contract. We will check these documents as quickly as possible.

NOTE: It usually takes a few days to check and approve your documents. So it's a good idea to send them to us as soon as you can.

- ▶ We'll let you know when and if everything is in order. After that, you can make an appointment with your civil-law notary to sign the mortgage deed and transfer deed.
- ▶ Don't forget to arrange insurance before you meet with the civil-law notary.

Insurance

Make sure that you arrange all the insurance you need for your new home in good time. Check that your new home is properly insured before you go to see the notary. The insurance needs to be in place from the moment that your new home becomes your property.

- ▶ Consider a buildings and contents policy.
- ▶ Insure your income against occupational disability and unemployment.
- ▶ If you have linked a life insurance policy to your mortgage, your insurance proposal must have been accepted before you visit the notary. That may involve you having a medical check. Arranging life insurance can sometimes take a few weeks.

Bank guarantee

If you've been asked to provide a bank guarantee for your mortgage, you'll need to send us the following documents as soon as you can:

- ▶ A signed bank guarantee application form for your mortgage
- ▶ A signed quote for your new home

- ▶ A signed purchase contract
- ▶ A copy of your passport or identity document
- ▶ A copy of a bank statement, no more than three months old, showing your account number
- ▶ A declaration from your employer, no more than three months old
- ▶ A copy of your most recent pay slip or, if you are self-employed, your most recent annual financial statements
- ▶ If you are divorced, the divorce agreement and details of your divorce register entry

Once we have all the documents, we will review them. Provided everything is in order, you will then be sent a bank guarantee contract. You need to sign and return the contract to us as soon as possible. Once we have the signed contract, we will issue the bank guarantee to your civil-law notary within two working days.

Step 3: signing the deeds

Make an appointment with your civil-law notary to sign the mortgage deed and transfer deed. ABN AMRO and the civil-law notary will then arrange for the relevant amount to be paid to the seller at the appropriate time. Once you have signed the two deeds, the property is yours.

What you need to do

- ▶ Are you partly paying for your new home with your own money? If so, you need to check with the civil-law notary to see when the money is required.

Step 4: your new home

Congratulations! Your new home is now all yours. Once everything has been arranged with the civil-law notary, you'll get a letter from ABN AMRO confirming that you have a mortgage with ABN AMRO. The letter includes important information, so keep it in a safe place.

Do you have a building fund account?

A building fund account is an account into which the bank pays some or all of the money that you borrow. You then use the funds from the account to pay for the construction or renovation of your home. If you arrange to buy a home that has yet to be built, your monthly mortgage payments are taken from your building fund. As a building fund account holder, you will be provided with your builders or other service providers. We check everything over before making the payment. If everything is in order, we settle the bills within five working days.

Step 5: repaying your mortgage

You normally begin repaying your mortgage within a month of completing the purchase. ABN AMRO will collect your monthly mortgage payments by direct debit. Sometimes, however, the first repayment will not be collected in the first month. In that case, two monthly payments will be debited from your account together in the second month after the purchase.

How much do you have to pay each month?

Your monthly payments depend on the interest rate you have chosen, the amount you borrow and whether you make a repayment every month or a monthly savings deposit instead. Your advisor will calculate the figures for you. The amount of your monthly payment is stated in your quote.

Step 6: adapting your mortgage to your needs

Sometimes, people's circumstances change. Over the life of your mortgage, you might reduce the number of hours you work or get a better-paid job. If so, you may want to review your financial options. Or perhaps you'd like to make home improvements and pay for them out of the 'equity' in your home (what it's worth in excess of what you owe).

When and if your circumstances change, we recommend that you contact ABN AMRO. We will then sit down with you to go over your options. This way you can be sure that your mortgage will always meet your needs.



For more information about ABN AMRO mortgages

- ▶ Call 0900 - 0024 (€ 0.10 per minute)
- ▶ Visit abnamro.nl/mortgages
- ▶ Contact your advisor or call in at a branch of ABN AMRO

About ABN AMRO

ABN AMRO Bank N.V. has its registered office at Gustav Mahlerlaan 10 (1082 PP), Amsterdam (P.O. Box 283, 1000 EA), The Netherlands, and is registered in the Amsterdam Trade Registry under number 34334259. ABN AMRO Bank N.V. is registered by the Autoriteit Financiële Markten and authorized by De Nederlandsche Bank for the conduct of its business in the Netherlands. ABN AMRO Bank N.V. (the "Bank") is a "Local Clearing Member" with "Clearing Code" 307. The Bank uses the CHATS system and has a settlement account with the RMB Clearing Bank. The RMB Clearing Bank provides clearing and settlement services for the Bank's RMB business. The Bank is registered as a RMB Clearing Member since 1 March 2011."

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