

Xalar.io

Libracamp - Deck

Our vision

We believe that every person in the world should have the opportunity to participate in the economy and contribute to society. Therefore we want to provide easy to use tools based on blockchain so as to remove political and social barriers.

Problem



Fast-growing gig
economy in under
adapted environments



Lack of security and
transparency on
payments

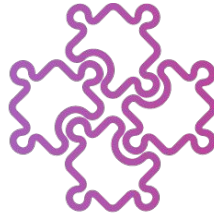


Unbanked people cant
access gig economy

Solution



**Open and
composable
protocol to pay
workers**



**Flexible payment
conditions
secured by
blockchain**



**World wide
integration and
transparency**

Xalar.io is an open and composable protocol to enable contracts between customers, employers and workers. The contracts will hold the agreed terms and execute the payments.

How does it work?



**Agree on
terms**



**Create a
contract with
Xalar.io
protocol**



**The protocol
will manage
payment**



Get paid

Use case

Working contracts for

Freelancers

Working contracts for

**On demand
workers**

Working contracts for

**Gig economy
workers**

Payment according to

**Time
spent**

Payment according to

**Tasks
completed**

Payment according to

**Commission
earned**

Payment according to

**Goods
produced**

Benefits

- **Multiple payment conditions**
- **Transparent and automatic**
- **Global and inclusive**
- **Trustless and secure**
- **No middleman**
- **Proof of income**
- **On demand payment**



Differentials

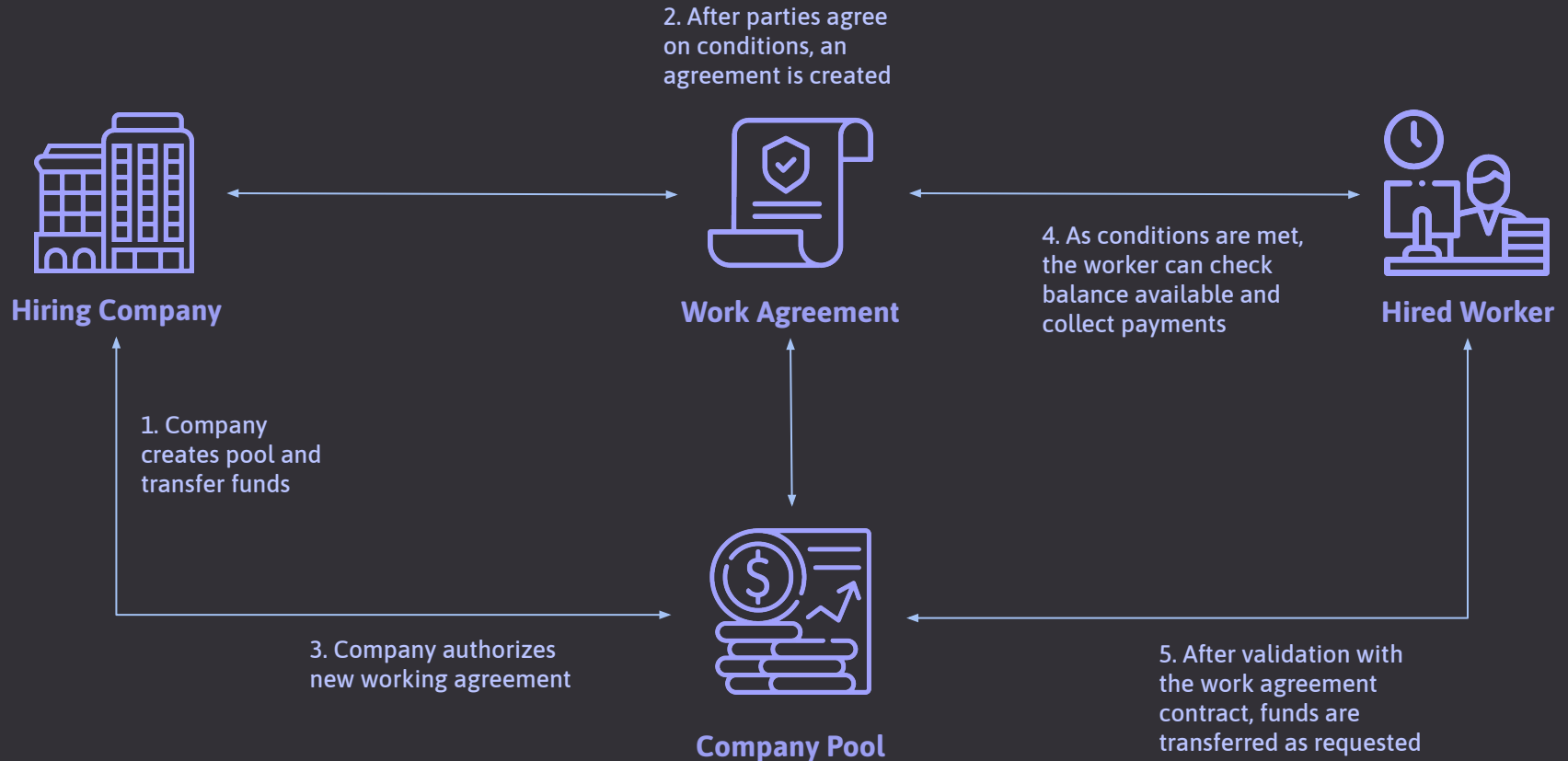
- **Open Source protocol with high degree of composability**
- **First movers**
- **Cost reduction**
- **Adaptable to any market**
- **Borderless and instant payments**



Protocol

- **Simple open-source protocol, but flexible enough to allow many use cases to be implemented.**
- **Based on a set of smart-contracts:**
 - **A Company Pool to store funds and transfer to workers as conditions are met.**
 - **A Work Agreement per worker, allowing custom pre-established rules as required**
- **Built with a common interface to allow composability**

Protocol



Protocol procedure

- **Hiring party creates a Company Pools and transfers funds to it. Size of pool should be at least the amount required at any time by the contracts.**
- **Both parties agree on a Work Agreement and new contract is created.**
- **As conditions are met, the hired party can collect funds from the pool.**

Go-to Market

- **Partnership with wallets**
- **Partnership with traditional accounting software and gig economy platforms**
- **Search for companies who are looking for transparency on outsourced services**

Future Optimizations

- **Opening up new financial opportunities such as credit lines and loans**
- **Adapting to different types of employment**
- **Multi chain implementations**
- **Ratings for employers and workers**

Market size

- In 2018, US independent workers spent a billion hours per week freelancing
- 56.7 million of Americans freelanced in 2018
- Use of gig work platforms has grown by more than 30% in emerging economies
- 40% of companies expect that gig workers will become an increasing part of their workforce

Conclusion

The protocol will allow more transparent, frictionless payments, and a reduction in transfer costs. It will also reduce the power imbalance between workers and employers. Finally it will help to integrate more people into the economy.