





Project Management

Fundamentals

Managing Stakeholders

Agenda

- Who are Stakeholders?
- Identifying Stakeholders
- Understanding Stakeholder
- Managing Current vs Desired Involvement



Who are Stakeholders?



Birthday Party Project

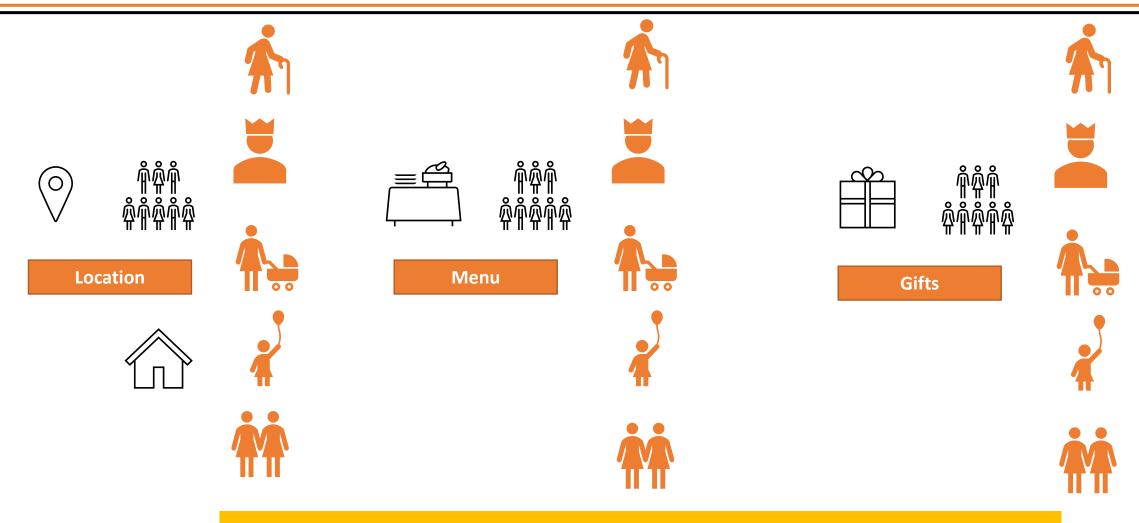
You are planning for your kid's Birthday Party...



What all will you plan for ...?



Success Parameters



Depends on how happy the Family Members & Guests are!



Stakeholders

Stakeholders are any group of people that can have an influence or can be influenced by the project / initiative.

In other words, they have a stake in the project.

Thus, all people who...

- Define the requirements
- Provide the inputs
- Do the work
- Use the output
- Monitor the status
- On whom our work depends

are Stakeholders





Managing Stakeholders

IDENTIFY

UNDERSTAND

MANAGE

Identify **ALL** Stakeholders

Maintain Stakeholder **Register** Understand their **Culture** & **Beliefs**

Understand their Goals & Involvement

Communicate as per Power Interest Grid

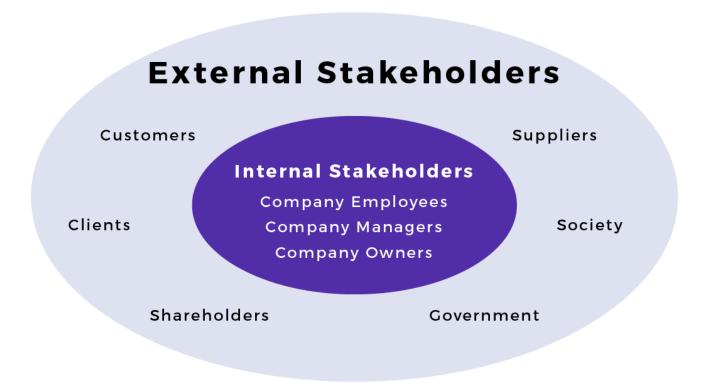
Take **Actions** to get Desired Involvement



Identifying Stakeholders



Internal & External Stakeholders



List of all Stakeholders of a project is maintained in the **Stakeholder Register**



Let's Practice

Identify the stakeholders of your project & create the Stakeholder Register

Refer example below.

#	Name	Role	Internal / External	
1	Rahul	Team Member	Internal	
2	Pooja	Tech Lead	Internal	
3	Mr. Mohit	Customer SPOC	External	
4	Mr. Vinod	Supplier	External	
5	Abhijeet	BU Head	Internal	



'Hidden' Stakeholders

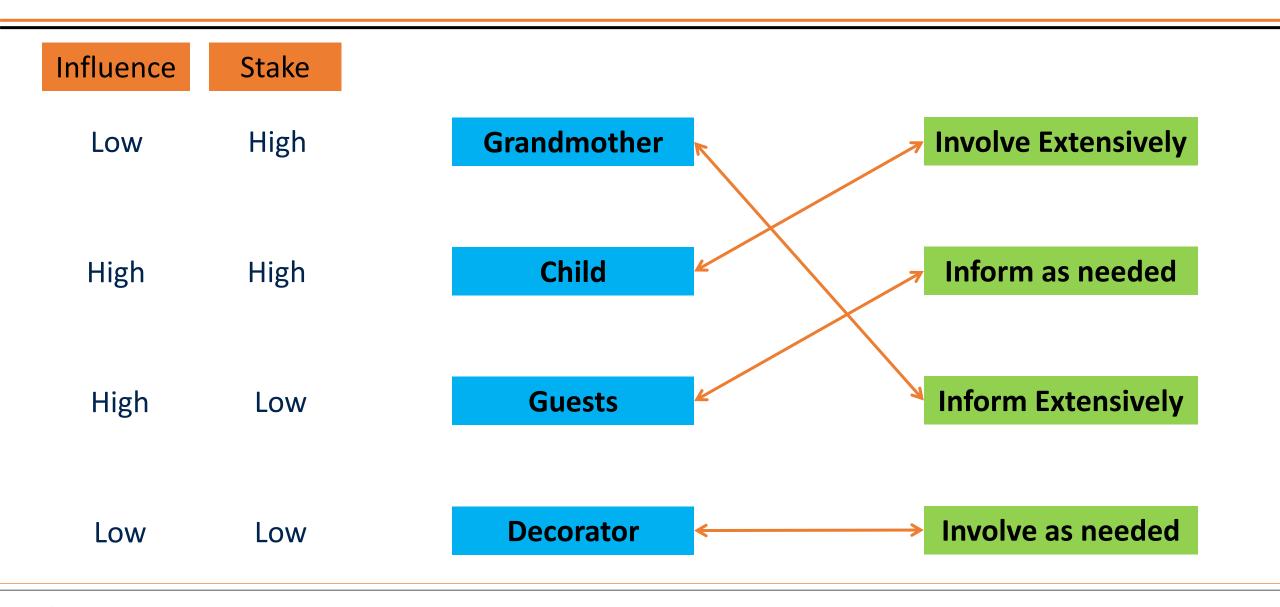
- Pay especial attention to stakeholders who are not obvious
- If ignored they might be a risk for your project



Understanding Stakeholders

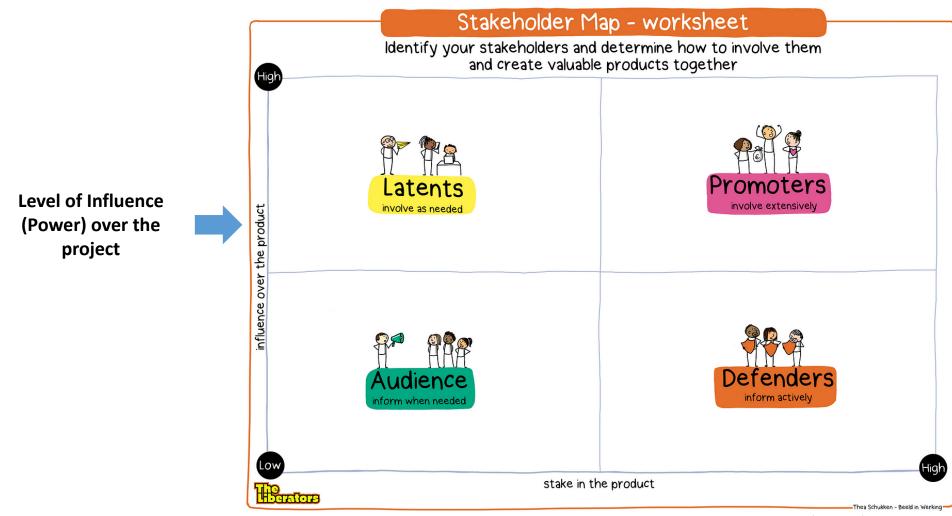


Match Your Actions with the Stakeholder





Step 2: Understand Goals & Engagement

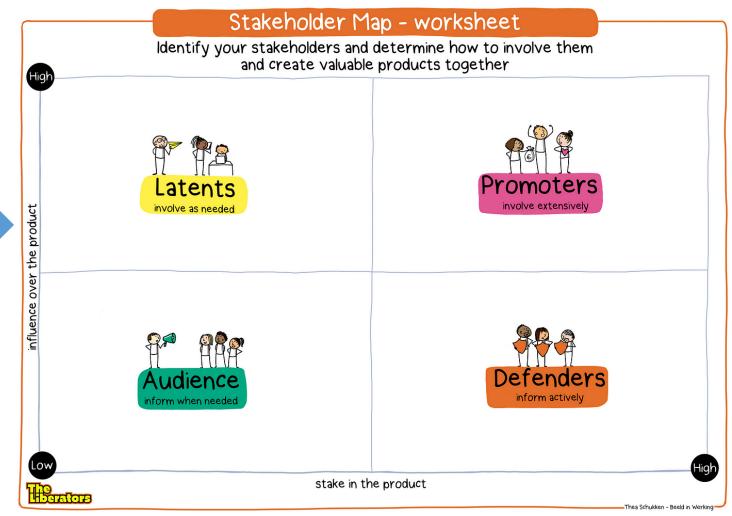


Level of Interest in with success of the project (Stake)



Let's Practice

Map the stakeholders of your project on the Stakeholder Map





Level of Influence

(Power) over the project

Level of Interest in with success of the project (Stake)

Step 3: Identify Communication Plan

What

- Report Format
- Information

How

- Email
- Call
- Meeting

When

- Frequency
- Trigger



Let's Practice

Update the Stakeholder Register with Engagement Level & Communication plan

#	Name	Role	Internal / External	Engagement Level	Communication Plan
1	Rahul	Team Member	Internal		
2	Pooja	Tech Lead	Internal		
3	Mr. Mohit	Customer SPOC	External		
4	Mr. Vinod	Supplier	External		
5	Abhijeet	BU Head	Internal		



Step 4: Understand Current & Desired Involvement

Unaware

• Stakeholder is not aware of the project or its impact

Resistant

• Stakeholder is aware of the potential impact but is resistant to change

Neutral

• Stakeholder knows about the project but is neither resistant or supportive

Supportive

• Stakeholder is aware of the project and its impact & supports the change

Leading

• Stakeholder is aware of the project and its impact, iss actively involved & wants to ensure success of the project



Step 5: Identify Action Plan

What

What is the action to be taken

Who

Who is
 Responsible
 &
 Accountable
 for
 completing
 the action

When

 By when should the action be completed?



Let's Practice

Update the Stakeholder Register with Current & Desired Involvement and Action Plan

#	Name	Role	Internal / External	Engagement Level	Communication Plan	Current Involvement	Desired Involvement	Action Plan
1	Rahul	Team Member	Internal					
2	Pooja	Tech Lead	Internal					
3	Mr. Mohit	Customer SPOC	External					
4	Mr. Vinod	Supplier	External					
5	Abhijeet	BU Head	Internal					



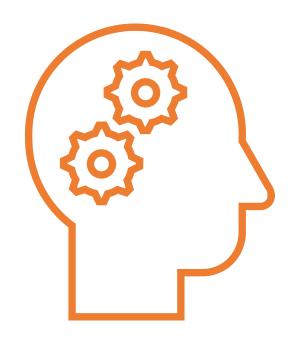
Key Takeaways





Key Take-aways

Note down the top 3 Key
Take-aways for you from
this session





Thank You



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